

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

FINANCIAL STATEMENT

AND INDEPENDENT AUDITORS' REPORT

For the Year Ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

For the Year Ended June 30, 2020

TABLE OF CONTENTS

	<u>Page Numbers</u>
Independent Auditors' Report.....	1
Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash Regulatory Basis.....	3
Notes to the Financial Statement.....	4
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1 Summary of Expenditures - Actual and Budget.....	14
Schedule 2 Schedules of Receipts and Expenditures - Regulatory Basis	
Professional Development	
2-1 General Fund.....	15
2-2 Supplemental General Fund.....	19
Special Purpose Funds	
2-3 Capital Outlay Fund.....	21
2-4 Driver Training Fund.....	22
2-5 Food Service Fund.....	23
2-6 Professional Development Fund.....	24
2-7 Special Education Fund.....	25
2-8 Vocational Education Fund.....	26
2-9 KPERS Fund.....	27
2-10 Preschool Gift Fund.....	28
2-11 Contingency Reserve Fund.....	29
2-12 Title I, Title II Fund, Title IV & Federal Funds.....	30
2-13 Gifts & Grants.....	31
2-14 At Risk Fund.....	32
2-15 At Risk 4 Year Old Fund.....	33
2-16 EDCAPS Grant Fund.....	34
2-17 ESSER Fund.....	35
2-18 Textbook & Student Material Fund.....	36
Schedule 3 Summary of Receipts and Disbursements - Agency Funds.....	37
Schedule 4 Schedule of Receipts, Expenditures, and Unencumbered Cash District Activity Funds.....	38

GUDENKAUF & MALONE, INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 299
Sylvan, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 299, Sylvan, Kansas, a Municipality, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also included evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 299, Sylvan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 299 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 299 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis of receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget; individual fund schedules of regulatory basis receipts and expenditures-actual and budget; schedule of regulatory basis receipts and expenditures-agency funds; and schedules of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of USD 299, Sylvan, Kansas as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated October 30, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://www.admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.

November 30, 2020

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	\$ -	\$ 2,480,307	\$ 2,480,307	\$ -	\$ 192,202	\$ 192,202
Supplemental General Fund	159,864	527,587	566,859	120,592	35,648	156,240
Total General Funds	159,864	3,007,894	3,047,166	120,592	227,850	348,442
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	496,813	342,159	305,637	533,335	46,982	580,317
Driver Training Fund	3,916	3,861	130	7,647	-	7,647
Food Service Fund	62,572	193,192	195,597	60,167	2,135	62,302
Professional Development Fund	484	3,162	3,154	492	-	492
Special Education Fund	101,817	514,482	528,299	88,000	-	88,000
Vocational Education Fund	39,516	157,594	157,110	40,000	25,491	65,491
KPERS Fund	-	223,964	223,964	-	-	-
Preschool Gift Fund	-	-	-	-	-	-
Contingency Reserve Fund	138,411	-	-	138,411	-	138,411
Title I, Title II, Title IV & Federal Funds	-	68,714	68,714	-	22,159	22,159
Gifts & Grants	387,614	198,775	298,451	287,938	-	287,938
At Risk Fund	50,000	163,926	141,596	72,330	18,638	90,968
At Risk 4 Year Old Fund	10,000	27,563	27,563	10,000	423	10,423
EDCAPS Grant Fund	(1,139)	29,607	34,167	(5,699)	-	(5,699)
ESSER Fund	-	2,000	2,867	(867)	-	(867)
Textbook & Student Material Fund	5,515	8,605	3,358	10,762	-	10,762
District Funds	8,103	37,604	41,444	4,263	-	4,263
Total Special Purpose Funds	1,303,622	1,975,208	2,032,051	1,246,779	115,828	1,362,607
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,463,486</u>	<u>\$ 4,983,102</u>	<u>\$ 5,079,217</u>	<u>\$ 1,367,371</u>	<u>\$ 343,678</u>	<u>\$ 1,711,049</u>
					Cash in Bank, Bennington State	\$ 1,414,577
					Money Markets, Bennington State	132,451
					Certificates of Deposit	200,000
					Total Cash	1,747,028
					Less: Agency Funds Per Schedule 3	(35,979)
					Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,711,049</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 299 is a municipal corporation governed by an elected seven member board.

The regulatory financial statement presents USD 299 of Sylvan, KS, a municipality, and does not include any Related Municipal Entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was one such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Preschool Gift Fund, Contingency Reserve Fund, Title I, Title II, Title IV & Federal Funds, Gifts & Grants, EDCAPS Grant Fund, ESSER Fund, Textbook & Student Material fund, District Activity Funds, and Student Organization Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 299 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

K.S.A. 10-1113 requires no indebtedness be created for a fund in excess of available monies in that fund. National Honor Society Student Organization Fund, Athletics, Shop, and Band/Chorus District Activity funds all have negative cash balances at year end.

The ESSER Fund and EDCAPS Grant Fund shows a negative ending unencumbered cash balance at year end. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statute, therefore, is not deemed to be in violation of the Kansas cash basis law.

K.S.A. 79-2935 requires expenditures shall not exceed the total amount of the adopted budget authority for expenditures for any fund for the budget year. The General Fund spend \$558 more than the adopted budget authority for expenditures.

USD 299 is not aware of any other statutory violations.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$1,747,028 and the bank balance was \$1,706,924. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$382,451 was covered by federal depository insurance and \$1,324,473 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$103,997 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

NOTE E - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk (4 Yr Old)	KSA 72-5167	\$ 17,563
General Fund	At Risk (K-12)	KSA 72-5167	61,406
General Fund	In-Service Education	KSA 72-5167	2,670
General Fund	Special Education	KSA 72-5167	302,538
General Fund	Vocational Education	KSA 72-5167	117,573
Supplemental General Fund	At Risk (4 Yr Old)	KSA 72-5143	10,000
Supplemental General Fund	At Risk (K-12)	KSA 72-5143	102,520

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE E - INTERFUND TRANSFERS - CONTINUED

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Supplemental General Fund	Special Education	KSA 72-5143	194,575
Supplemental General Fund	Vocational Education	KSA 72-5143	40,021

NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kanas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Termination Benefits. The District provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if the following conditions are met:

1. The employee is between 52 and 60 years of age.
2. The employee has ten years or more of employment service with the District.

Those eligible under this program will receive half of their final salary in three installments:

1. The first year the employee will receive 40%.
2. The second year the employee will receive 35%.
3. The third year the employee will receive 25%.

Early retirement benefits paid for the year ending June 30, 2020, was \$5,902.

Compensated Absences. All employees of the District receive 10 days of sick leave each year and may accumulate up to 60 days.

Certified employees of the District with 10 years or more of service who leave voluntarily or retire are eligible to be paid for up to 60 unused sick leave days upon leaving the district. For 10-14 years of employment, employees will receive \$20 per day of sick leave; for 15-19 years, employees will receive \$30 per day of sick leave; and for 20 years or more of service, employees will receive \$40 per day of sick leave. The District does not pay accumulated sick leave for classified employees when leaving or retiring.

The District had nine employees with 10 years or more of service and unused sick leave for an estimated liability of \$13,876.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation of annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Senate 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$89,136 for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,044,962. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE H - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

NOTE I- CORONAVIRUS (COVID-19)

On March 11, 2020, the COVID-19 outbreak was declared a global pandemic, which resulted in federal, state, and local governments implementing restrictions and mitigation measures to slow the spread of the virus.

On March 12, 2020 Kansas Governor Laura Kelly issued Executive Order No. 20-07 which required all school buildings or facilities to close and cease in-person instruction until May 29, 2020 or until the statewide State of Disaster Emergency proclamation expired, whichever occurred first.

The duration of these conditions and the ultimate financial effects on the municipality cannot be reasonably estimated at this time.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE J - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	<u>2019-2020</u>
Home Oil Marc Lovin, board member, is the owner	\$ 19,797
Josh Boor Kendra Boor, board member, spouse	29,366
Midway Coop Danelle Palmer, board member, is an employee	6,817
US Postal Service Laura Griffiths, board member, is the postmaster	1,487

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020

NOTE K – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2020 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable									
3 Sharp Copiers	N/A	12/1/2017	\$30,600	12/1/2022	\$ 22,542	\$ -	\$ 6,763	\$15,779	\$ -
2016 53-Passenger Bus	3.90%	8/1/2018	65,000	8/1/2023	65,000	-	12,178	52,822	2,375
2011 53-Passenger Bus	2.90%	8/1/2014	62,500	8/1/2019	12,500	-	12,500	-	1,099
Total Long-Term Debt					<u>\$ 100,042</u>	<u>\$ -</u>	<u>\$ 31,441</u>	<u>\$68,601</u>	<u>\$ 3,474</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	FYE 6/30/21	FYE 6/30/22	FYE 6/30/23	FYE 6/30/24	Total
PRINCIPAL					
3 Sharp Copiers	\$ 6,763	\$ 6,763	\$ 2,254	\$ -	\$ 15,780
2016 53-Passenger Bus	<u>12,489</u>	<u>12,982</u>	<u>13,488</u>	<u>13,862</u>	<u>52,821</u>
TOTAL PRINCIPAL	19,252	19,745	15,742	13,862	68,601
INTEREST					
2016 53-Passenger Bus	<u>2,072</u>	<u>1,579</u>	<u>1,073</u>	<u>546</u>	<u>5,270</u>
TOTAL INTEREST	<u>2,072</u>	<u>1,579</u>	<u>1,073</u>	<u>546</u>	<u>5,270</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 21,324</u>	<u>\$ 21,324</u>	<u>\$ 16,815</u>	<u>\$ 14,408</u>	<u>\$ 73,871</u>

NOTE L – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2020

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	\$ 2,534,730	\$ (54,981)	\$ -	\$ 2,479,749	\$ 2,480,307	\$ 558
Supplemental General Fund	650,000	-	-	650,000	566,859	(83,141)
Total General Funds	3,184,730	(54,981)	-	3,129,749	3,047,166	(82,583)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	710,000	-	-	710,000	305,637	(404,363)
Driver Training Fund	9,167	-	-	9,167	130	(9,037)
Food Service Fund	316,946	-	-	316,946	195,597	(121,349)
Professional Development	11,733	-	-	11,733	3,154	(8,579)
Special Education Fund	641,817	-	-	641,817	528,299	(113,518)
Vocational Education Fund	191,516	-	-	191,516	157,110	(34,406)
KPERS Fund	255,066	-	-	255,066	223,964	(31,102)
At Risk Fund	200,000	-	-	200,000	141,596	(58,404)
At Risk 4 Year Old Fund	50,000	-	-	50,000	27,563	(22,437)
Total Special Purpose Funds	2,386,245	-	-	2,386,245	1,583,050	(803,195)
All Funds	<u>\$ 5,570,975</u>	<u>\$ (54,981)</u>	<u>\$ -</u>	<u>\$ 5,515,994</u>	<u>\$ 4,630,216</u>	<u>\$ (885,778)</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

GENERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
State Equalization Aid	\$ 2,100,531	\$ 2,189,038	\$ 2,210,092	\$ (21,054)
Mineral Tax	65	44	-	44
Special Education Aid	<u>269,208</u>	<u>291,225</u>	<u>310,000</u>	<u>(18,775)</u>
Professional Development				
Total Receipts	<u>2,369,804</u>	<u>2,480,307</u>	<u>2,520,092</u>	<u>(39,785)</u>
Expenditures Subject to Legal Max Budget				
Instruction				
Certified Salaries	668,411	803,500	712,638	90,862
Non-Certified Salaries	2,545	3,740	5,000	(1,260)
Employee Insurance	21,863	34,013	70,000	(35,987)
Social Security	44,741	52,438	45,000	7,438
Other Employee Benefit	26,479	31,328	25,000	6,328
Employer Benefit Expense	41,426	50,457	25,000	25,457
Purchased Professional/Technical Services	23,242	27,934	10,592	17,342
Communications	3,035	4,767	3,000	1,767
Supplies	27,035	14,041	40,000	(25,959)
Property	11,919	8,222	30,000	(21,778)
Other	<u>14,827</u>	<u>5,882</u>	<u>15,000</u>	<u>(9,118)</u>
Total Instruction	885,523	1,036,322	981,230	55,092
Student Support Services				
Certified Salaries	6,646	-	10,000	(10,000)
Other Employee Benefit	515	-	500	(500)
Purchased Professional/Technical Services	644	755	1,000	(245)
Supplies	23	-	10,000	(10,000)
Other	<u>-</u>	<u>222</u>	<u>-</u>	<u>222</u>
Total Student Support Services	7,828	977	21,500	(20,523)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

GENERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Instruction Support Staff				
Certified Salaries	16,880	12,525	-	12,525
Non-Certified Salaries	22,078	24,773	60,000	(35,227)
Professional Development	2,916	2,816	3,000	(184)
Other Employee Benefit	7,564	8,512	8,000	512
Purchased Professional/Technical Services	5,276	814	5,000	(4,186)
Books/Periodicals	385	178	-	178
Audiovisual/Instructional Software	3,407	6,034	5,000	1,034
Supplies	116	120	-	120
Total Instruction Support Staff	58,622	55,772	81,000	(25,228)
General Administration				
Certified Salaries	48,755	48,500	50,000	(1,500)
Non-Certified Salaries	44,491	45,396	45,000	396
Employee Insurance	18,978	20,929	18,000	2,929
Social Security	7,145	7,211	7,000	211
Other Employee Benefit	688	689	1,000	(311)
Purchased Professional/Technical Services	21,227	19,106	20,000	(894)
Communications	1,110	1,250	2,000	(750)
Other	10,102	6,299	8,000	(1,701)
Total General Administration	152,496	149,380	151,000	(1,620)
School Administration				
Certified Salaries	116,466	123,858	120,000	3,858
Non-Certified Salaries	44,874	45,217	60,000	(14,783)
Insurance	-	-	40,000	(40,000)
Social Security	12,087	12,470	10,000	2,470
Other Employee Benefit	45,526	49,758	2,000	47,758
Professional & Technical Service	25,103	21,330	25,000	(3,670)
Communications	5,306	6,691	5,000	1,691
Supplies	-	3,214	1,000	2,214
Property	-	1,699	-	1,699
Other	1,001	1,172	-	1,172
Total School Administration	250,363	265,409	263,000	2,409

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

GENERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Operations and Maintenance				
Non-Certified Salaries	58,238	60,491	60,000	491
Social Security	5,422	4,506	5,000	(494)
Professional Development	17,253	19,007	-	19,007
Professional & Technical Service	33,720	26,503	35,000	(8,497)
Water/Sewer	11,822	11,590	10,000	1,590
Insurance	70,885	63,695	80,000	(16,305)
Heat & Electricity	87,814	72,779	85,000	(12,221)
General Supplies	16,330	16,932	40,000	(23,068)
Motor Fuel-Not School Bus	1,102	2,514	1,000	1,514
Equipment and Furniture	11,454	18,743	10,000	8,743
Total Operations and Maintenance	314,040	296,760	326,000	(29,240)
Vehicle Operating Services				
Non-Certified Salaries	71,554	69,742	70,000	(258)
Insurance	-	-	8,000	(8,000)
Social Security	5,473	5,328	5,000	328
Other Employee Benefits	9,013	11,689	1,000	10,689
Insurance	10,548	10,824	13,000	(2,176)
Purchased Professional & Technical Services	60,408	40,178	60,000	(19,822)
Motor Fuel	41,156	27,121	40,000	(12,879)
Equipment	-	-	15,000	(15,000)
Supplies	9,761	9,055	9,000	55
Total Vehicle Operating Services	207,913	173,937	221,000	(47,063)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

GENERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Transfers				
At Risk (4 Year Old)	11,148	17,563	60,000	(42,437)
Food Service	-	-	-	-
Professional Development	3,046	2,670	10,000	(7,330)
Special Education	341,749	302,538	310,000	(7,462)
Vocational Education	95,470	117,573	90,000	27,573
At Risk	41,609	61,406	20,000	41,406
Total Transfers	493,022	501,750	490,000	11,750
Total Expenditures Subject to Legal Max Budget	2,369,807	2,480,307	2,534,730	(54,423)
Adjustment to Comply with Legal Max Budget	-	-	(54,981)	54,981
Legal General Fund Budget	2,369,807	2,480,307	\$ 2,479,749	\$ 558
Receipts Over (Under) Expenditures	(3)	-		
Unencumbered Cash, Beginning	3	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

SUPPLEMENTAL GENERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	\$ 442,959	\$ 487,339	\$ 512,672	\$ (25,333)
Delinquent Tax	6,900	10,745	3,769	6,976
Professional Development	27,891	28,602	24,960	3,642
Other Revenue				
Other	<u>226</u>	<u>901</u>	<u>-</u>	<u>901</u>
Total Receipts	<u>477,976</u>	<u>527,587</u>	<u>541,401</u>	<u>(13,814)</u>
Expenditures				
Instructional				
Certified Salaries	15,091	10,921	20,000	(9,079)
Employee Benefits	25,420	27,094	25,000	2,094
Social Security	509	184	10,000	(9,816)
Other Employee Benefits	-	-	2,000	(2,000)
Purchased Professional Services	-	-	50,000	(50,000)
Teaching Supplies	17,431	6,112	20,000	(13,888)
Textbooks	12,878	-	20,000	(20,000)
Property	7,729	-	1,000	(1,000)
Other	<u>182</u>	<u>56,777</u>	<u>1,000</u>	<u>55,777</u>
Total Instructional	79,240	101,088	149,000	(47,912)
General Administration				
Other	<u>-</u>	<u>1,449</u>	<u>-</u>	<u>1,449</u>
Total General Administration	-	1,449	-	1,449
School Administration				
Purchased Professional Services	<u>-</u>	<u>662</u>	<u>5,000</u>	<u>(4,338)</u>
Total School Administration	-	662	5,000	(4,338)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

SUPPLEMENTAL GENERAL FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Operation & Maintenance				
Purchased Professional Services	-	3,344	-	3,344
Water/Sewer	-	662	-	662
Professional Development	-	4,848	-	4,848
Electricity	-	2,351	-	2,351
Motor Fuel	-	34	-	34
Repairs & Maintenance	-	-	30,000	(30,000)
Supplies	-	1,684	30,000	(28,316)
Property	6,000	14,000	20,000	(6,000)
Other	-	-	46,000	(46,000)
Total Operation & Maintenance	6,000	26,923	126,000	(99,077)
Student Transportation Services				
Equipment	-	38,046	-	38,046
Purchased Professional & Technical	-	134	-	134
Supplies	-	1,441	-	1,441
Total Student Transportation Services	-	39,621	-	39,621
Transfers				
At Risk	103,207	102,520	60,000	42,520
At Risk (4 Year Old)	15,576	10,000	20,000	(10,000)
Food Service	50,000	50,000	30,000	20,000
Vocational Education	63,757	40,021	60,000	(19,979)
Special Education	150,066	194,575	200,000	(5,425)
Total Transfers	382,606	397,116	370,000	27,116
Total Expenditures	467,846	566,859	650,000	(83,141)
Legal Supplemental General Fund Budget	467,846	566,859	650,000	(83,141)
Receipts Over (Under) Expenditures	10,130	(39,272)		
Unencumbered Cash, Beginning	149,734	159,864		
Unencumbered Cash, Ending	\$ 159,864	\$ 120,592		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

CAPITAL OUTLAY FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Ad Valorem Property Taxes	\$ 203,251	\$ 211,989	\$ 223,495	\$ (11,506)
Delinquent Tax	2,253	3,764	2,626	1,138
Professional Development	10,607	11,763	15,620	(3,857)
Other Revenues				
Interest	6,884	-	-	-
Other	<u>112,005</u>	<u>114,643</u>	<u>-</u>	<u>114,643</u>
Total Receipts	<u>335,000</u>	<u>342,159</u>	<u>\$ 241,741</u>	<u>\$ 100,418</u>
Expenditures				
Instructional Property	13,812	1,250	40,000	(38,750)
Support Services Property	-	-	65,000	(65,000)
Instructional Support Staff Property	46	-	75,000	(75,000)
School Administration Property	-	-	80,000	(80,000)
Central Services	-	-	85,000	(85,000)
Operations & Maintenance Property	116,124	247,157	275,000	(27,843)
Transportation Property	<u>65,000</u>	<u>57,230</u>	<u>90,000</u>	<u>(32,770)</u>
Total Expenditures	<u>194,982</u>	<u>305,637</u>	<u>\$ 710,000</u>	<u>\$ (404,363)</u>
Capital Outlay Budget	<u>194,982</u>	<u>305,637</u>	<u>710,000</u>	<u>(404,363)</u>
Receipts Over (Under) Expenditures	140,018	36,522		
Unencumbered Cash, Beginning	<u>356,795</u>	<u>496,813</u>		
Unencumbered Cash, Ending	<u>\$ 496,813</u>	<u>\$ 533,335</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

DRIVER TRAINING FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,499	\$ 2,860	\$ 3,250	\$ (390)
Tuition	<u>1,316</u>	<u>1,001</u>	<u>2,000</u>	<u>(999)</u>
Professional Development	<u>3,815</u>	<u>3,861</u>	<u>\$ 5,250</u>	<u>\$ (1,389)</u>
Expenditures				
Instruction				
Salaries	4,950	-	5,000	(5,000)
Social Security	379	-	1,000	(1,000)
Other Employee Benefit	5	-	-	-
Professional & Technical Services	47	80	1,000	(920)
Supplies	-	50	-	50
Property	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>
Total Instruction	5,381	130	8,000	(7,870)
Vehicle Operation/Maintenance				
Motor Fuel	<u>814</u>	<u>-</u>	<u>1,167</u>	<u>(1,167)</u>
Total Vehicle Operation/Maintenance	<u>814</u>	<u>-</u>	<u>1,167</u>	<u>(1,167)</u>
Total Expenditures	<u>6,195</u>	<u>130</u>	<u>\$ 9,167</u>	<u>\$ (9,037)</u>
Receipts Over (Under) Expenditures	(2,380)	3,731		
Unencumbered Cash, Beginning	<u>6,296</u>	<u>3,916</u>		
Unencumbered Cash, Ending	<u>\$ 3,916</u>	<u>\$ 7,647</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

FOOD SERVICE FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,641	\$ 1,771	\$ 1,694	\$ 77
Federal Aid	89,089	89,509	81,678	7,831
Professional Development				
Lunch/Breakfast - Students	60,519	45,165	103,409	(58,244)
Miscellaneous	-	169	30,000	(29,831)
Lunch Sales - Adults	8,573	6,578	7,594	(1,016)
Transfer From Supplemental General	50,000	50,000	30,000	20,000
Total Receipts	<u>209,822</u>	<u>193,192</u>	<u>\$ 254,375</u>	<u>\$ (61,183)</u>
Expenditures				
Food Service Operation				
Salaries	86,133	84,943	100,000	(15,057)
Insurance	20,345	23,769	30,000	(6,231)
Social Security	6,469	6,372	10,000	(3,628)
Other Employee Benefits	900	878	5,000	(4,122)
Food and Milk	78,485	75,510	90,000	(14,490)
Other Purchased Services	-	-	30,000	(30,000)
Miscellaneous Supplies	-	23	44,496	(44,473)
Property	2,947	2,048	5,450	(3,402)
Other	1,425	2,054	2,000	54
Total Expenditures	<u>196,704</u>	<u>195,597</u>	<u>\$ 316,946</u>	<u>\$ (121,349)</u>
Receipts Over (Under) Expenditures	13,118	(2,405)		
Unencumbered Cash, Beginning	<u>49,454</u>	<u>62,572</u>		
Unencumbered Cash, Ending	<u>\$ 62,572</u>	<u>\$ 60,167</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

PROFESSIONAL DEVELOPMENT FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 484	\$ 492	\$ 1,250	\$ (758)
Transfer From General	<u>3,046</u>	<u>2,670</u>	<u>10,000</u>	<u>(7,330)</u>
Professional Development	<u>3,530</u>	<u>3,162</u>	<u>\$ 11,250</u>	<u>\$ (8,088)</u>
Expenditures				
Instruction				
Books & Periodicals	-	-	1,733	(1,733)
Professional & Technical Services	<u>3,223</u>	<u>3,154</u>	<u>10,000</u>	<u>(6,846)</u>
Total Expenditures	<u>3,223</u>	<u>3,154</u>	<u>\$ 11,733</u>	<u>\$ (8,579)</u>
Receipts Over (Under) Expenditures	307	8		
Unencumbered Cash, Beginning	<u>177</u>	<u>484</u>		
Unencumbered Cash, Ending	<u>\$ 484</u>	<u>\$ 492</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

SPECIAL EDUCATION FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenue	\$ -	\$ 11,362	\$ 10,000	\$ 1,362
Medicaid	10,307	6,007	20,000	(13,993)
Transfer From General Fund	341,749	302,538	310,000	(7,462)
Professional Development	150,066	194,575	200,000	(5,425)
Total Receipts	<u>502,122</u>	<u>514,482</u>	<u>\$ 540,000</u>	<u>\$ (25,518)</u>
Expenditures				
Instruction				
Payment to Special Ed. Co-op	488,708	528,007	550,000	(21,993)
Purchased Professional and Tech Services	515	-	1,817	(1,817)
Supplies	302	272	70,000	(69,728)
Purchased Property Services	-	-	20,000	(20,000)
Other	30	20	-	20
Total Instruction	489,555	528,299	641,817	(113,518)
Total Expenditures	<u>489,555</u>	<u>528,299</u>	<u>\$ 641,817</u>	<u>\$ (113,518)</u>
Receipts Over (Under) Expenditures	12,567	(13,817)		
Unencumbered Cash, Beginning	<u>89,250</u>	<u>101,817</u>		
Unencumbered Cash, Ending	<u>\$ 101,817</u>	<u>\$ 88,000</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

VOCATIONAL EDUCATION FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenue	\$ 397	\$ -	\$ 2,000	\$ (2,000)
Federal Aid	1,000	-	-	-
Transfer From General	95,470	117,573	90,000	27,573
Professional Development	<u>63,757</u>	<u>40,021</u>	<u>60,000</u>	<u>(19,979)</u>
Total Receipts	<u>160,624</u>	<u>157,594</u>	<u>\$ 152,000</u>	<u>\$ 5,594</u>
Expenditures				
Certified Salaries	119,825	125,448	125,516	(68)
Non-Certified Salaries	-	320	1,000	(680)
Insurance	15,972	17,639	40,000	(22,361)
Social Security	8,685	9,375	10,000	(625)
Employee Benefits	888	1,177	10,000	(8,823)
Other Purchased Services	448	-	-	-
Property	-	1,167	-	1,167
Supplies	1,237	1,851	5,000	(3,149)
Other	<u>-</u>	<u>133</u>	<u>-</u>	<u>133</u>
Total Expenditures	<u>147,055</u>	<u>157,110</u>	<u>\$ 191,516</u>	<u>\$ (34,406)</u>
Receipts Over (Under) Expenditures	13,569	484		
Unencumbered Cash, Beginning	<u>25,947</u>	<u>39,516</u>		
Unencumbered Cash, Ending	<u>\$ 39,516</u>	<u>\$ 40,000</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

KPERS FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 134,436	\$ 223,964	\$ 255,066	\$ (31,102)
Total Receipts	<u>134,436</u>	<u>223,964</u>	<u>255,066</u>	<u>(31,102)</u>
Professional Development Expenditures				
Employee Benefits	<u>134,436</u>	<u>223,964</u>	<u>255,066</u>	<u>(31,102)</u>
Total Expenditures	<u>134,436</u>	<u>223,964</u>	<u>\$ 255,066</u>	<u>\$ (31,102)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

PRESCHOOL GIFT FUND

	2019 Actual	2020 Actual
Receipts		
Revenue	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Professional Development	77	-
Total Expenditures	77	-
Receipts Over (Under) Expenditures	(77)	-
Unencumbered Cash, Beginning	77	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

CONTINGENCY RESERVE FUND

	2019 Actual	2020 Actual
Receipts		
Transfer From General	\$ -	\$ -
Total Receipts	-	-
Expenditures	-	-
Professional Development		
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	138,411	138,411
Unencumbered Cash, Ending	\$ 138,411	\$ 138,411

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

TITLE I, TITLE II-A FUND, TITLE IV & FEDERAL FUNDS

	2019 Actual	2020 Actual
Receipts		
Federal Aid	\$ 60,490	\$ 68,714
Total Receipts	<u>60,490</u>	<u>68,714</u>
Expenditures		
Professional Development		
Certified Salaries	34,966	20,700
Social Security	1,671	920
Other Employee Benefits	4,304	11
Purchased Professional Services	11,470	8,950
Property	-	11,853
Supplies	<u>8,080</u>	<u>26,280</u>
Total Expenditures	<u>60,491</u>	<u>68,714</u>
Receipts Over (Under) Expenditures	(1)	-
Unencumbered Cash, Beginning	<u>1</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

GIFTS & GRANTS

	2019 Actual	2020 Actual
Receipts		
Miscellaneous	\$ 773,879	\$ 198,775
State Aid	<u>4,575</u>	<u>-</u>
Total Receipts	<u>778,454</u>	<u>198,775</u>
Professional Development		
Instruction		
Purchased Professional Services	307,449	259,141
Teaching Supplies	-	6,065
Other	-	3,560
Property	<u>83,391</u>	<u>29,685</u>
Total Expenditures	<u>390,840</u>	<u>298,451</u>
Receipts Over (Under) Expenditures	387,614	(99,676)
Unencumbered Cash, Beginning	<u>-</u>	<u>387,614</u>
Unencumbered Cash, Ending	<u>\$ 387,614</u>	<u>\$ 287,938</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

AT RISK FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenue	\$ -	\$ -	\$ 30,000	\$ (30,000)
Transfer From General	41,609	61,406	60,000	1,406
Transfer From Supplemental General	<u>103,207</u>	<u>102,520</u>	<u>60,000</u>	<u>42,520</u>
Professional Development				
Total Receipts	<u>144,816</u>	<u>163,926</u>	<u>150,000</u>	<u>13,926</u>
Expenditures				
Certified Salary	74,342	82,664	90,000	(7,336)
Non-Certified Salary	19,825	31,803	20,000	11,803
Employee Insurance	6,371	10,949	15,000	(4,051)
Social Security	5,933	8,442	6,000	2,442
Other Employee Benefits	5,602	7,738	50,000	(42,262)
Other Purchased Services	-	-	19,000	(19,000)
Other Supplies	<u>138</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>112,211</u>	<u>141,596</u>	<u>\$ 200,000</u>	<u>\$ (58,404)</u>
Receipts Over (Under) Expenditures	32,605	22,330		
Unencumbered Cash, Beginning	<u>17,395</u>	<u>50,000</u>		
Unencumbered Cash, Ending	<u>\$ 50,000</u>	<u>\$ 72,330</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended June 30, 2020
 (With comparative actual totals for the prior year ended June 30, 2019)

AT RISK (4 YEAR OLD) FUND

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Transfer From General	11,148	17,563	20,000	(2,437)
Professional Development	15,576	10,000	20,000	(10,000)
Total Receipts	26,724	27,563	\$ 40,000	\$ (12,437)
Expenditures				
Non-Certified Salary	19,936	20,850	30,000	(9,150)
Employee Insurance	4,288	4,736	5,000	(264)
Social Security	1,478	1,548	5,000	(3,452)
Employees Benefits	318	319	1,000	(681)
Property	-	-	8,000	(8,000)
Supplies	704	110	1,000	(890)
Total Expenditures	26,724	27,563	\$ 50,000	\$ (22,437)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	10,000	10,000		
Unencumbered Cash, Ending	\$ 10,000	\$ 10,000		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

EDCAPS GRANT FUND

	2019 Actual	2020 Actual
Receipts		
Grant Revenue	\$ 22,127	\$ 29,607
Total Receipts	<u>\$ 22,127</u>	<u>\$ 29,607</u>
Expenditures		
Professional Development	-	10,071
Supplies	1,689	-
Property	<u>21,577</u>	<u>24,096</u>
Total Expenditures	<u>23,266</u>	<u>34,167</u>
Receipts Over (Under) Expenditures	(1,139)	(4,560)
Unencumbered Cash, Beginning	<u>-</u>	<u>(1,139)</u>
Unencumbered Cash, Ending	<u>\$ (1,139)</u>	<u>\$ (5,699)</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

ESSER (ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND)

	2019 Actual	2020 Actual
Receipts		
Grant Revenue	\$ -	\$ 2,000
Total Receipts	<u>\$ -</u>	<u>\$ 2,000</u>
Expenditures		
Professional Development	-	2,000
Supplies	-	297
Communications	<u>-</u>	<u>570</u>
Total Expenditures	<u>-</u>	<u>2,867</u>
Receipts Over (Under) Expenditures	-	(867)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (867)</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With comparative actual totals for the prior year ended June 30, 2019)

TEXTBOOK & STUDENT MATERIAL FUND

	2019 Actual	2020 Actual
Receipts		
Rental Fees & Books	\$ 10,306	\$ 8,605
Total Receipts	<u>\$ 10,306</u>	<u>\$ 8,605</u>
Expenditures		
Professional Development	3,923	-
Textbooks	<u>1,481</u>	<u>3,358</u>
Total Expenditures	<u>5,404</u>	<u>3,358</u>
Receipts Over (Under) Expenditures	4,902	5,247
Unencumbered Cash, Beginning	<u>613</u>	<u>5,515</u>
Unencumbered Cash, Ending	<u>\$ 5,515</u>	<u>\$ 10,762</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2020

AGENCY FUNDS

STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clubs				
FCA	2,629	-	428	2,201
FFA	5,499	17,828	13,502	9,825
STUCO	502	2,740	2,223	1,019
STUCO - Fundraisers	992	15	-	1,007
High School Cheerleaders	5,806	855	3,479	3,182
Junior High Cheerleaders	-	275	165	110
Junior High Class	16	-	-	16
Professional Development	951	40	175	816
Kay	2,706	5,079	6,379	1,406
National Honor Society	(484)	939	590	(135)
Scholars' Bowl	986	115	238	863
Speech	2,247	1,512	1,681	2,078
Graduating Classes				
Class of 2019	331	-	-	331
Class of 2020	3,986	585	2,746	1,825
Class of 2021	4,161	11,303	8,578	6,886
Class of 2022	1,127	8,463	5,785	3,805
Class of 2023	-	1,722	978	744
Total Student Organization Funds	<u>\$ 31,455</u>	<u>\$ 51,471</u>	<u>\$ 46,947</u>	<u>\$ 35,979</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Athletics				
Athletics	\$ (5,037)	\$ 14,268	\$ 17,417	\$ (8,186)
Vending Machine	2,149	1,034	619	2,564
Volleyball Fund	45	1,309	1,214	140
Youth Girls Basketball	205	-	-	205
Cross Country	53	-	-	53
Total Athletics	<u>(2,585)</u>	<u>16,611</u>	<u>19,250</u>	<u>(5,224)</u>
Shop				
Shop	(2,438)	3,807	2,647	(1,278)
Visual Communications	2,907	2,137	3,603	1,441
FASC	359	1,251	871	739
Total Shop	<u>828</u>	<u>7,195</u>	<u>7,121</u>	<u>902</u>
Music				
Band/Chorus	(172)	1,679	2,043	(536)
Music Dept. Donations	-	177	-	177
Jr High Music Festival	877	282	306	853
Musical/Play	452	2,732	2,040	1,144
Total Music	<u>1,157</u>	<u>4,870</u>	<u>4,389</u>	<u>1,638</u>
Annual				
Yearbook	1,318	2,610	3,651	277
Mustang Area	41	-	-	41
Total Annual	<u>1,359</u>	<u>2,610</u>	<u>3,651</u>	<u>318</u>
Miscellaneous				
General	2,888	2,563	3,366	2,085
Store Donations	1,092	126	821	397
Library Donations	441	2,577	2,497	521
Total Miscellaneous	<u>4,421</u>	<u>5,266</u>	<u>6,684</u>	<u>3,003</u>
Grade School	2,415	1,050	349	3,116
After School Program	<u>508</u>	<u>2</u>	<u>-</u>	<u>510</u>
Total District Activity Funds	<u>\$ 8,103</u>	<u>\$ 37,604</u>	<u>\$ 41,444</u>	<u>\$ 4,263</u>