City of St. Marys, Kansas

Financial Statement
As of December 31, 2023
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of St. Marys, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of St. Marys, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

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Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and summary of receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
March 5, 2024

CITY OF ST. MARYS, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 220,824	$ 1,495,668	$ 1,496,743	$ 219,749	$ 50,462	$ 270,211
Special Purpose Funds:						
Special Highway	15,779	103,994	106,684	13,089	2,390	15,479
Special Parks and Recreation	16,356	46,672	45,849	17,179	27	17,206
Fire Equipment	658,789	93,719	739	751,769	-	751,769
County Sales Tax	372,198	527,909	337,683	562,424	785	563,209
Bond and Interest Funds:						
Bond and Interest	764	300	-	1,064	-	1,064
Sewer Service Debt Reserve	1	-	-	1	-	1
Capital Project Funds:						
Police Capital Improvement	29,652	24,637	5,330	48,959	-	48,959
Facilities Capital Improvement	7,584	-	-	7,584	-	7,584
Street Capital Improvement	5,243	-	-	5,243	-	5,243
Electric Capital Improvement	4,864	-	-	4,864	-	4,864
Business Funds:						
Electric Utility	568,752	2,353,103	2,294,615	627,240	19,707	646,947
Water Utility	283,253	434,890	381,195	336,948	6,845	343,793
Sewer Utility	87,181	525,215	400,388	212,008	11,605	223,613
Golf Course	2,734	7,500	8,207	2,027	24	2,051
Refuse Utility	16,436	308,646	313,387	11,695	25,641	37,336
Total	$ 2,290,410	$ 5,922,253	$ 5,390,820	$ 2,821,843	$ 117,486	$ 2,939,329

Composition of Cash:	
Checking account	$ 1,340,281
Money market account	567,996
CDs	1,033,817
Total Cash	2,942,094
Less Agency Funds (Schedule 3)	(2,765)
	$ 2,939,329

CITY OF ST. MARYS, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of St. Marys, Kansas (the City), is a municipal corporation governed by an elected five-member commission and operates under a commission-manager form of government. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statement referred to above do not include the component units of the City.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2023:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Bond and Interest funds – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Agency funds – Used to account for assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash.

Note 1 – Summary of Significant Accounting Policies (continued)

Basis of Accounting (continued)
The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Reimbursed Expenses
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. The following budgets were amended during 2023: General, Sewer Utility, Water Utility, Electric Utility and Refuse Utility funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Note 2 – Budgetary Information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2023, and therefore the City did not designate peak periods.

At December 31, 2023, the carrying amount of the City's deposits including certificates of deposit was $2,939,329 and the bank balance was $2,958,845. The bank balance was held by two banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks. Of the bank balance, $500,000 was covered by FDIC insurance, $2,119,931 was collateralized with securities held by the pledging financial institutions' agents in the City's name, and the balance of $338,914 was unsecured under a designated peak period..

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fee Paid
Water Supply	3.51%	08/13/08	546,673	02/01/29	$ 220,631	$ -	$ 30,782	$ 189,849	$ 7,476
					$ 220,631	$ -	$ 30,782	$ 189,849	$ 7,476

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	Total
Principal							
Water Supply	$ 31,872	$ 33,000	$ 34,169	$ 35,378	$ 36,631	$ 18,799	$ 189,849
	31,872	33,000	34,169	35,378	36,631	18,799	189,849
Interest and Service Fee							
Water Supply	6,386	5,258	4,089	2,880	1,627	297	20,537
	6,386	5,258	4,089	2,880	1,627	297	20,537
	$ 38,258	$ 38,258	$ 38,258	$ 38,258	$ 38,258	$ 19,096	$ 210,386

Note 5 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 6 – Interfund Transactions

Operating transfers were as follows:

From	To	Amount	Authority
County Sales Tax Fund	Special Highway Fund	$ 25,000	Ordinance 1175
County Sales Tax Fund	Golf Course Fund	5,000	Resolution No. 17-23
General Fund	Police Capital Improvement Fund	22,000	K.S.A. 12-1, 118
County Sales Tax Fund	General Fund	226,000	Ordinance 1175

Note 7 – Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Substation	$ 270,000	$ 54,250
CCLIP	$ 476,076	$ -

Note 8 – Compensated Absences

The City maintains a policy of providing vacation and sick leave to its full-time employees granted in varying amounts depending on length of service and date of hire. Vacation days are vesting and accumulate but accumulation is subject to various limits. Sick leave is non-vesting and accumulates up to a maximum of 720 hours for employees hired after January 1, 2005. Employees hired prior to January 1, 2005 have unlimited accumulation of sick leave. As of December 31, 2023, the accumulated vacation leave due was $75,516.

Note 9 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

Note 10 – Defined Benefit Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $97,247 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,102,470. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Note 11 – Other Post Employment Benefits (continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage.

As provided by K.S.A. 74-4927, disabled members in the KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Note 12 – Other Deferred Compensation

The City sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). All employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions, but annually determines whether matching funds will be paid into the employees' accounts. For the year ended December 31, 2023, the City paid $10,880 in matching contributions.

The City is not responsible for any loss incurred by an employee under the City's deferred compensation plan. All conditions of the plan shall be controlling.

Note 13 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available for issue.

Regulatory-Required Supplementary Information

SCHEDULE 1

CITY OF ST. MARYS, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 1,700,000	$ -	$ 1,700,000	$ 1,496,743	$ (203,257)
Special Purpose Funds:					
Special Highway	134,013	-	134,013	106,684	(27,329)
Special Parks and Recreation	53,172	-	53,172	45,849	(7,323)
Fire Equipment	616,878	-	616,878	739	(616,139)
County Sales Tax	629,819	-	629,819	337,683	(292,136)
Business Funds:					
Electric Utility	2,900,000	-	2,900,000	2,294,615	(605,385)
Water Utility	465,000	-	465,000	381,195	(83,805)
Sewer Utility	480,000	-	480,000	400,388	(79,612)
Golf Course	9,366	-	9,366	8,207	(1,159)
Refuse Utility	320,000	-	320,000	313,387	(6,613)

See independent auditor's report on regulatory-required supplementary information.

CITY OF ST. MARYS, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 516,480	$ 527,724	$ (11,244)
Delinquent tax	2,319	850	1,469
Motor vehicle tax	60,116	55,650	4,466
Recreational vehicle tax	1,117	450	667
16/20 M vehicle tax	7,730	40	7,690
Commercial vehicle tax	-	5,673	(5,673)
Watercraft tax	-	421	(421)
Local alcoholic liquor	3,571	1,411	2,160
Highway connecting links	18,660	18,615	45
Local sales tax	519,564	375,000	144,564
Labor/material/equipment	4,835	500	4,335
Municipal court fines	15,307	16,000	(693)
Cable TV franchise	7,826	5,400	2,426
Gas franchise	21,906	14,000	7,906
Telephone franchise fees	8,885	9,385	(500)
Building permits	310	860	(550)
Zoning fees	-	100	(100)
Occupation liquor tax	1,800	600	1,200
Cereal malt beverage license	1,325	650	675
Animal fees	955	800	155
Facility rental	1,110	350	760
Library lease	7,200	7,200	-
Armory rent	16,440	15,000	1,440
Other revenue	114	2,000	(1,886)
Reimbursements	12,765	12,000	765
Interest on idle funds	15,820	3,500	12,320
CD interest	23,513	6,500	17,013
Transfer from County Sales Tax Fund	226,000	226,000	-
Total Receipts	1,495,668	$ 1,306,679	$ 188,989

CITY OF ST. MARYS, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Administration			
Personal services	$ 86,218	$ 92,255	$ (6,037)
Operating expenses	88,965	64,676	24,289
Total Administration	175,183	156,931	18,252
Fire Department			
Personal services	80,567	80,439	128
Operating expenses	50,974	56,781	(5,807)
Total Fire Department	131,541	137,220	(5,679)
Police Department			
Personal services	505,503	480,627	24,876
Operating expenses	82,781	67,652	15,129
Transfer to Police CIF	22,000	22,000	-
Total Police Department	610,284	570,279	40,005
Municipal Court			
Personal services	25,006	26,956	(1,950)
Operating expenses	5,911	7,344	(1,433)
Total Municipal Court	30,917	34,300	(3,383)
Zoning			
Operating expenses	207	853	(646)
Total Zoning	207	853	(646)
Street/Park/Public Buildings			
Personal services	390,884	404,346	(13,462)
Street - operating expenses	62,747	73,546	(10,799)
Park - operating expenses	23,779	-	23,779
Public building - operating expenses	14,427	7,500	6,927
Capital improvements	55,637	96,576	(40,939)
Total Street/Park/Public Buildings	547,474	581,968	(34,494)
Swimming Pool			
Operating expenses	110	-	110
Total Swimming Pool	110	-	110
Other Expenditures			
Personal services	1,027	-	1,027
Budgeted amendment	-	218,449	(218,449)
Total Other Expenditures	1,027	218,449	(217,422)
Total Expenditures	1,496,743	$ 1,700,000	$ (203,257)
Receipts Over (Under) Expenditures	(1,075)		
Unencumbered Cash, Beginning	220,824		
Unencumbered Cash, Ending	$ 219,749		

CITY OF ST. MARYS, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 74,510	$ 73,900	$ 610
Other revenue	4,484	-	4,484
Transfer from County Sales Tax Fund	25,000	35,000	(10,000)
Total Receipts	103,994	$ 108,900	$ (4,906)
Expenditures			
Fuel	10,120	$ 10,513	$ (393)
Repairs and maintenance	3,273	7,500	(4,227)
Street material	89,825	115,000	(25,175)
Signs	-	1,000	(1,000)
Building improvement	3,466	-	3,466
Total Expenditures	106,684	$ 134,013	$ (27,329)
Receipts Over (Under) Expenditures	(2,690)		
Unencumbered Cash, Beginning	15,779		
Unencumbered Cash, Ending	$ 13,089		

CITY OF ST. MARYS, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 11,428	$ 11,671	$ (243)
Delinquent tax	80	-	80
Motor vehicle tax	2,252	2,369	(117)
Recreational vehicle tax	42	19	23
16/20M vehicle tax	294	2	292
Commercial vehicle tax	-	241	(241)
Watercraft tax	-	18	(18)
Alcohol liquor tax	3,571	1,411	2,160
Registration fees	27,085	22,000	5,085
Concession stand agreement	600	250	350
Facility rental	1,155	990	165
Other revenue	165	5,000	(4,835)
Total Receipts	46,672	$ 43,971	$ 2,701
Expenditures			
Personal services	16,190	$ 21,242	$ (5,052)
Contractual services	15,821	15,580	241
Materials and supplies	13,801	11,350	2,451
Equipment reserve	-	5,000	(5,000)
Miscellaneous	37	-	37
Total Expenditures	45,849	$ 53,172	$ (7,323)
Receipts Over (Under) Expenditures	823		
Unencumbered Cash, Beginning	16,356		
Unencumbered Cash, Ending	$ 17,179		

CITY OF ST. MARYS, KANSAS
FIRE EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax and water protection	$ 85,654	$ 85,654	$ -
Sales	6,000	6,000	-
Other revenue	2,065	-	2,065
Total Receipts	93,719	$ 91,654	$ 2,065
Expenditures			
Material and supplies	739	$ 25,000	$ (24,261)
Equipment reserve	-	591,878	(591,878)
Total Expenditures	739	$ 616,878	$ (616,139)
Receipts Over (Under) Expenditures	92,980		
Unencumbered Cash, Beginning	658,789		
Unencumbered Cash, Ending	$ 751,769		

CITY OF ST. MARYS, KANSAS
COUNTY SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
County sales tax	$ 525,859	$ 425,000	$ 100,859
Other revenue	2,050	-	2,050
Total Receipts	527,909	$ 425,000	$ 102,909
Expenditures			
Transfer to General Fund	226,000	$ 226,000	$ -
Transfer to Golf Course Fund	5,000	-	5,000
Transfer to Special Highway Fund	25,000	35,000	(10,000)
Floodplain	4,291	-	4,291
Lakeview dam improvements	-	2,500	(2,500)
Ball field	9,685	-	9,685
Bertrand Avenue sidewalk	35,532	-	35,532
Sidewalk repair program	648	5,000	(4,352)
Budgeted capital reserve	31,527	361,319	(329,792)
Total Expenditures	337,683	$ 629,819	$ (292,136)
Receipts Over (Under) Expenditures	190,226		
Unencumbered Cash, Beginning	372,198		
Unencumbered Cash, Ending	$ 562,424		

CITY OF ST. MARYS, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Special assessments	$ 300	$ -	$ 300
Total Receipts	300	$ -	$ 300
Expenditures			
Transfer to General Fund	-	$ -	$ -
Total Expenditures	-	$ -	$ -
Receipts Over (Under) Expenditures	300		
Unencumbered Cash, Beginning	764		
Unencumbered Cash, Ending	$ 1,064		

CITY OF ST. MARYS, KANSAS
SEWER SERVICE DEBT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Transfer from Sewer Utility Fund	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Principal	$ -	$ -	$ -
Interest	-	-	-
Service fee	-	-	-
Total Expenditures	-	$ -	$ -
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	1		
Unencumbered Cash, Ending	$ 1		

CITY OF ST. MARYS, KANSAS
POLICE CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Court assessments	$ 300
Youth program donations	315
Other revenue	2,022
Transfer from General Fund	22,000
Total Receipts	24,637
Expenditures	
Materials and supplies	762
Equipment reserve	4,568
Total Expenditures	5,330
Receipts Over (Under) Expenditures	19,307
Unencumbered Cash, Beginning	29,652
Unencumbered Cash, Ending	$ 48,959

CITY OF ST. MARYS, KANSAS
FACILITIES CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Other revenue	$ -
Total Receipts	-
Expenditures	
Equipment reserve	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	7,584
Unencumbered Cash, Ending	$ 7,584

CITY OF ST. MARYS, KANSAS
STREET CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Interest on idle funds	$ -
Total Receipts	-
Expenditures	
Equipment reserve	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	5,243
Unencumbered Cash, Ending	$ 5,243

CITY OF ST. MARYS, KANSAS
ELECTRIC CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Other revenue	$ -
Total Receipts	-
Expenditures	
Equipment reserve	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	4,864
Unencumbered Cash, Ending	$ 4,864

CITY OF ST. MARYS, KANSAS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
City services sold	$ 2,331,695	$ 2,250,000	$ 81,695
Local sales tax	20	-	20
Connections	800	500	300
Labor/material/equipment	8,014	2,000	6,014
Pole contracts	1,812	1,812	-
Penalty charges	6,471	4,500	1,971
Other revenue	4,291	4,200	91
Reimbursements	-	550	(550)
Total Receipts	2,353,103	$ 2,263,562	$ 89,541
Expenditures			
Personal services	362,363	$ 348,650	$ 13,713
Operating services	1,932,252	2,250,886	(318,634)
Capital improvements	-	100,000	(100,000)
Budgeted amendment	-	200,464	(200,464)
Total Expenditures	2,294,615	$ 2,900,000	$ (605,385)
Receipts Over (Under) Expenditures	58,488		
Unencumbered Cash, Beginning	568,752		
Unencumbered Cash, Ending	$ 627,240		

CITY OF ST. MARYS, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
City services sold	$ 423,665	$ 400,000	$ 23,665
Connection charges	1,000	5,000	(4,000)
Labor/material/equipment	2,695	2,000	695
Penalty charges	1,040	1,000	40
Reimbursements	334	-	334
Other revenue	6,156	5,300	856
Total Receipts	434,890	$ 413,300	$ 21,590
Expenditures			
Personal services	169,124	$ 182,385	$ (13,261)
Operating expenses	173,813	132,469	41,344
Capital improvements	-	34,500	(34,500)
Tower payment	-	38,258	(38,258)
Transfer	-	50,000	(50,000)
Principal	30,782	-	30,782
Interest	7,476	-	7,476
Budgeted amendment	-	27,388	(27,388)
Total Expenditures	381,195	$ 465,000	$ (83,805)
Receipts Over (Under) Expenditures	53,695		
Unencumbered Cash, Beginning	283,253		
Unencumbered Cash, Ending	$ 336,948		

CITY OF ST. MARYS, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
City services sold	$ 522,635	$ 520,000	$ 2,635
Connection charge	1,000	1,000	-
Penalty charges	1,567	1,500	67
Other revenue	13	200	(187)
Total Receipts	525,215	$ 522,700	$ 2,515
Expenditures			
Personal services	219,990	$ 220,968	$ (978)
Operating services	180,398	154,479	25,919
Capital improvements	-	50,000	(50,000)
Budgeted amendment	-	54,553	(54,553)
Total Expenditures	400,388	$ 480,000	$ (79,612)
Receipts Over (Under) Expenditures	124,827		
Unencumbered Cash, Beginning	87,181		
Unencumbered Cash, Ending	$ 212,008		

CITY OF ST. MARYS, KANSAS
GOLF COURSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Facility rental	$ 2,500	$ -	$ 2,500
Transfer from County Sales Tax Fund	5,000	-	5,000
Total Receipts	7,500	$ -	$ 7,500
Expenditures			
Operating expenses	8,207	$ 9,366	$ (1,159)
Total Expenditures	8,207	$ 9,366	$ (1,159)
Receipts Over (Under) Expenditures	(707)		
Unencumbered Cash, Beginning	2,734		
Unencumbered Cash, Ending	$ 2,027		

CITY OF ST. MARYS, KANSAS
REFUSE UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 281,480	$ 245,000	$ 36,480
Penalty charges	912	600	312
Administration fees	10,535	10,370	165
Refuse permits	10,360	7,500	2,860
Other revenue	5,359	2,200	3,159
Total Receipts	308,646	$ 265,670	$ 42,976
Expenditures			
Personal services	7,259	$ 7,532	$ (273)
Operating expenses	306,128	266,099	40,029
Budgeted amendment	-	46,369	(46,369)
Total Expenditures	313,387	$ 320,000	$ (6,613)
Receipts Over (Under) Expenditures	(4,741)		
Unencumbered Cash, Beginning	16,436		
Unencumbered Cash, Ending	$ 11,695		

CITY OF ST. MARYS, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court ADSAP	$ 15	$ 4,000	$ (1,250)	$ 2,765
Municipal Court	1,661	18,621	(20,282)	-
Total Agency Funds	$ 1,676	$ 22,621	$ (21,532)	$ 2,765