CITY OF LACROSSE, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the Mayor and City Commission
City of LaCrosse, Kansas
LaCrosse, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of LaCrosse, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial state date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated July 11, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

July 10, 2024

CITY OF LACROSSE, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 487,029	-	917,708	813,958	**590,779**	22,253	**613,032**
Special Purpose Funds							
Trafficways Fund	33,824	-	33,737	28,349	**39,212**	1,286	**40,498**
Equipment Reserve Fund	228,233	-	40,000	42,225	**226,008**	14,017	**240,025**
Capital Improvement Reserve Fund	252,942	-	40,000	25,560	**267,382**	-	**267,382**
Capital Improvement Reserve - Streets Fund	188,754	-	188,626	50,721	**326,659**	-	**326,659**
Capital Street Reserve Fund	130,000	-	-	128,796	**1,204**	-	**1,204**
Special Parks Fund	113	-	346	-	**459**	-	**459**
Cemetery Trust Match Fund	5,000	-	10,000	5,951	**9,049**	-	**9,049**
Business Funds							
Sanitation Utility Fund	101,948	-	428,299	404,533	**125,714**	20,989	**146,703**
Sewer Utility Reserve Fund	439,246	-	16,000	53,731	**401,515**	38,689	**440,204**
Revenue Water Utility Fund	123,790	-	512,829	537,648	**98,971**	13,751	**112,722**
Water Depreciation Reserve Fund	525,160	-	93,061	47,531	**570,690**	32,488	**603,178**
Revenue Electric Utility Fund	322,826	-	1,436,198	1,382,486	**376,538**	82,999	**459,537**
Electric Depreciation Reserve Fund	695,191	-	157,000	351,780	**500,411**	31,439	**531,850**
Trust Funds							
Cemetery Trusts Fund	17,444	-	135	255	**17,324**	-	**17,324**
Customer Deposits Fund	-	-	9,100	9,100	**-**	41,534	**41,534**
Total Reporting Entity (Excluding Agency Funds)	$ 3,551,500	-	3,883,039	3,882,624	**3,551,915**	299,445	**3,851,360**

Composition of Cash

Certificates of Deposits	$ **3,450,000**
Savings Accounts	**12,357**
Checking Accounts	**433,975**
Petty Cash	**4,000**
Total Cash Per Reporting Entity	**3,900,332**
Agency Fund Per Schedule 3	**(48,972)**
Total Reporting Entity (Excluding Agency Funds)	$ **3,851,360**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of LaCrosse, **Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected three-member commission. A related municipal entity is an entity established to benefit the City and/or its constituents. The City has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (health reimbursement arrangement).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Reserve Fund, Capital Improvement Reserve – Streets Fund, Capital Street Reserve Fund, and Cemetery Trust Match Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 - DEPOSITS AND INVESTMENTS

City of LaCrosse, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has an investment policy that further defines its investment objectives.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $3,900,332 and the bank balance was $3,907,838. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $3,407,838 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of LaCrosse, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Statutory Authority		Amount
General Fund	Equipment Reserve Fund	K.S.A. 12-1,117	$	40,000
General Fund	Capital Improvement Reserve Fund	K.S.A. 12-1,118		40,000
General Fund	Capital Improvement Reserve - Streets Fund	K.S.A. 12-1,118		188,626
General Fund	Cemetery Trust Match Fund	Council Approved		5,000
Revenue Electric Utility Fund	Electric Depreciation Reserve Fund	K.S.A. 12-825d		30,000
Sanitation Utility Fund	Sewer Utility Reserve Fund	K.S.A. 12-825d		16,000
Revenue Water Utility Fund	Water Depreciation Reserve Fund	K.S.A. 12-825d		93,061

NOTE 5 – LITIGATION

City of LaCrosse, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of LaCrosse, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFERRED COMPENSATION PLAN

City of LaCrosse, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of LaCrosse, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the

KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $48,283 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $561,022. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of LaCrosse, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirements System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 11 – COMPENSATED ABSENCES

Vacation

City of LaCrosse, Kansas' policy regarding vacation for full-time employees (non-police officers) is as follows:

Years Worked	Amount Earned
0-10	8 hours/month
11 and over	10 hours/month

The City's policy regarding vacation for full-time police officers is as follows:

Years Worked	Amount Earned
0-10	9 hours/month
11 and over	11 hours/month

Vacation is earned beginning with the date of employment but may not be taken until the employee completes six months of service. An employee who works fewer than 12 days in any month shall not accrue vacation for such month of service. This restriction of 12 days shall not apply where the employee has worked fewer than 12 days due to authorized vacation or sick leave. The maximum accrual for vacation shall be no more than 120 hours for non-police officer employees. Accrued vacation is paid to the employee at the current regular rate in the event of termination.

Sick Leave

The City's policy for sick leave permits a full-time employee to earn sick leave at the rate of 8 hours per calendar month up to a maximum of 720 hours. 15% of accrued sick leave is paid to the employee in the event of employment of at least 10 years and they retire. If an employee leaves or is terminated, they will not be paid out accrued sick leave.

NOTE 12 – HEALTH REIMBURSEMENT ARRANGEMENT

City of LaCrosse, Kansas entered into a Health Reimbursement Arrangement (HRA). The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employees, their spouse or their dependents. The maximum allowance per year is $8,000 for employee only, $16,000 for employee and spouse, employee and children, and employee and family. The amount the City paid in HRA reimbursements was $37,125 for the year ended December 31, 2023.

NOTE 13 – RECLASSIFICATIONS

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 14 – DEBT RESTRICTIONS AND COVENANTS

KDHE Wastewater Treatment Loan

City of LaCrosse, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the wastewater treatment plant in the amount of $2,678,530. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2023 as it is providing dedicated funds through wastewater fees.

NOTE 15 – LONG-TERM DEBT

City of LaCrosse, Kansas has the following type of long-term debt.

KDHE Revolving Loan
The City entered into a $2,678,530 revolving loan agreement on August 31, 2010 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas under the public water supply revolving loan program to fund costs of acquiring, constructing, improving, repairing, rehabilitating or extending municipal wastewater treatment projects. On November 14, 2013, the City entered into a final revolving loan amendment agreement with the Kansas Department of Health and Environment, decreasing the loan amount to $2,305,600.

Finance Lease
The City has entered into a lease agreement for acquisition of equipment. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
KDHE Loan									
Kansas Water Pollution Revolving Loan	2.59%	8/31/2010	$ 2,678,530	3/1/2032	$ 729,842	-	(69,453)	**660,389**	14,893
Finance Lease									
Diesel Power Engine	2.49%	9/21/2022	1,000,000	10/1/2032	986,038	-	(89,286)	**896,752**	23,871
Total Contractual Indebtedness					$ 1,715,880	-	(158,739)	**1,557,141**	38,764

Current maturities of long-term debt and interest for the next five years and through maturity are as follows:

	YEAR						
	2024	2025	2026	2027	2028	2029-2032	**Total**
Principal							
KDHE Loan	$ 71,088	72,761	74,474	76,226	78,020	287,820	**660,389**
Finance Lease	91,879	94,194	96,566	98,998	101,491	413,624	**896,752**
Total Principal	**162,967**	**166,955**	**171,040**	**175,224**	**179,511**	**701,444**	**1,557,141**
Interest							
KDHE Loan	13,433	11,938	10,409	8,843	7,241	12,171	**64,035**
Finance Lease	21,277	18,963	16,590	14,158	11,665	20,466	**103,119**
Total Interest	**34,710**	**30,901**	**26,999**	**23,001**	**18,906**	**32,637**	**167,154**
Total Principal and Interest	$ **197,677**	**197,856**	**198,039**	**198,225**	**198,417**	**734,081**	**1,724,295**

CITY OF LACROSSE, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF LACROSSE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 887,165	-	887,165	**813,958**	(73,207)
Special Purpose Funds					
Trafficways	48,500	-	48,500	**28,349**	(20,151)
Special Parks	113	-	113	**-**	(113)
Business Funds					
Sanitation Utility	496,551	-	496,551	**404,533**	(92,018)
Revenue Water Utility	631,723	-	631,723	**537,648**	(94,075)
Revenue Electric Utility	1,662,100	-	1,662,100	**1,382,486**	(279,614)

CITY OF LACROSSE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem Tax	$ 332,616	**337,569**	336,142	1,427
Intangible Tax	15,532	**14,179**	-	14,179
Vehicle Tax	66,278	**63,066**	65,248	(2,182)
Local Sales Tax	172,547	**188,576**	160,000	28,576
Total Taxes	586,973	**603,390**	561,390	42,000
Intergovernmental				
Local Alcoholic Liquor Tax	-	**346**	310	36
Licenses and Permits				
Franchise Fees	36,938	**47,088**	25,000	22,088
Liquor and Beer Licenses	425	**1,300**	500	800
Permits and Inspections	1,410	**1,025**	1,000	25
Dog Tags and Fees	166	**196**	200	(4)
Total Licenses and Permits	38,939	**49,609**	26,700	22,909
Charges for Services				
Sale of Cemetery Lots	10,660	**7,550**	5,000	2,550
Fines and Forfeitures				
Fines and Fees	2,426	**2,608**	3,000	(392)
Use of Money and Property				
Swimming Pool	6,090	**5,986**	2,500	3,486
Community Building	5,070	**4,285**	2,000	2,285
Interest on Idle Funds	10,338	**144,904**	5,000	139,904
Miscellaneous	42,827	**43,302**	-	43,302
Insurance Reimbursements	26,317	**23,378**	-	23,378
Donations	24,458	**692**	-	692
Sale of Equipment	19,100	**31,658**	-	31,658
Transfers In	115,000	**-**	70,000	(70,000)
Total Use of Money and Property	249,200	**254,205**	79,500	174,705
Total Receipts	$ 888,198	**917,708**	675,900	241,808

CITY OF LACROSSE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures				
General Government				
Salaries	$ 65,254	**116,095**	93,800	22,295
Office Supplies	5,030	**8,751**	9,900	(1,149)
Telephone	5,756	**10,864**	7,200	3,664
Insurance	30,735	**33,905**	35,000	(1,095)
Bonds	100	**200**	200	-
Legal Publication	552	**2,342**	2,500	(158)
Dogs	480	**526**	900	(374)
Auto	1,440	**2,946**	3,000	(54)
Repairs	257	**354**	2,000	(1,646)
Miscellaneous	11,229	**16,997**	18,000	(1,003)
Accounting and Legal	15,671	**19,175**	19,000	175
Main Street	3,419	**3,850**	7,500	(3,650)
Demolition	24,416	**-**	10,000	(10,000)
Total General Government	164,339	**216,005**	209,000	7,005
Code Enforcement				
Miscellaneous	17,464	**18,447**	35,945	(17,498)
Street Department				
Salaries	27,264	**13,005**	24,500	(11,495)
Insurance	5,433	**6,384**	4,400	1,984
Gas and Oil	3,967	**3,497**	9,000	(5,503)
Truck and Car Maintenance	6,189	**3,656**	9,000	(5,344)
Tractor Maintenance	4,027	**6,842**	4,000	2,842
Sweeper Maintenance	3,090	**1,062**	2,000	(938)
Shop Expense	11,812	**9,548**	7,500	2,048
Supplies	7,288	**9,074**	7,500	1,574
Street Repairs	31,137	**29,584**	27,000	2,584
Total Street Department	100,207	**82,652**	94,900	(12,248)
Community Building				
Insurance	8,186	**11,090**	8,000	3,090
Supplies	1,984	**3,669**	7,000	(3,331)
Telephone and Utilities	6,276	**6,797**	6,000	797
Total Community Building	$ 16,446	**21,556**	21,000	556

CITY OF LACROSSE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Park Department				
Salaries	$ 9,405	**7,034**	6,400	634
Gas and Oil	1,177	**1,068**	1,500	(432)
Supplies	10,315	**2,867**	7,000	(4,133)
Mower Maintenance	1,124	**2,613**	3,000	(387)
Miscellaneous	69	**600**	750	(150)
Total Park Department	22,090	**14,182**	18,650	(4,468)
Cemetery Department				
Salaries	13,195	**4,320**	11,000	(6,680)
Gas and Oil	1,453	**1,367**	3,000	(1,633)
Cemetery Trust Match Transfer	5,000	**5,000**	5,000	-
Supplies	1,946	**1,835**	4,000	(2,165)
Total Cemetery Department	21,594	**12,522**	23,000	(10,478)
Swimming Pool				
Salaries	24,986	**25,938**	28,500	(2,562)
Insurance	2,786	**3,666**	3,300	366
Repairs	855	**2,096**	5,000	(2,904)
Supplies	1,073	**3,268**	15,000	(11,732)
Telephone and Utilities	159	**202**	500	(298)
Total Swimming Pool	29,859	**35,170**	52,300	(17,130)
Employee Benefits				
Health Insurance	15,208	**27,707**	51,370	(23,663)
Social Security	48,944	**47,507**	50,000	(2,493)
KPERS	55,864	**55,086**	60,000	(4,914)
Unemployment Insurance	612	**622**	2,000	(1,378)
Workers' Compensation	13,947	**13,876**	24,000	(10,124)
Total Employee Benefits	134,575	**144,798**	187,370	(42,572)
Transfers Out	322,547	**268,626**	245,000	23,626
Total Expenditures	829,121	**813,958**	887,165	(73,207)
Receipts Over (Under) Expenditures	59,077	**103,750**		
Unencumbered Cash - Beginning	427,952	**487,029**		
Unencumbered Cash - Ending	$ 487,029	**590,779**		

CITY OF LACROSSE, KANSAS
Trafficways Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental				
State Gasoline Tax	$ 33,075	**33,737**	38,000	(4,263)
Expenditures				
Salaries	22,033	**21,515**	32,000	(10,485)
Supplies	4,283	**1,884**	8,500	(6,616)
Road Oil, Sand and Asphalt	5,042	**4,950**	8,000	(3,050)
Total Expenditures	31,358	**28,349**	48,500	(20,151)
Receipts Over (Under) Expenditures	1,717	**5,388**		
Unencumbered Cash - Beginning	32,107	**33,824**		
Unencumbered Cash - Ending	$ 33,824	**39,212**		

CITY OF LACROSSE, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	40,000	**40,000**
Expenditures			
Capital Outlay		67,648	**42,225**
Receipts Over (Under) Expenditures		(27,648)	**(2,225)**
Unencumbered Cash - Beginning		255,881	**228,233**
Unencumbered Cash - Ending	$	228,233	**226,008**

CITY OF LACROSSE, KANSAS
Capital Improvement Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Transfers In	$ 40,000	**40,000**
Expenditures		
Capital Outlay	35,879	**25,560**
Receipts Over (Under) Expenditures	4,121	**14,440**
Unencumbered Cash - Beginning	248,821	**252,942**
Unencumbered Cash - Ending	$ 252,942	**267,382**

CITY OF LACROSSE, KANSAS
Capital Improvement Reserve - Streets Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	172,547	**188,626**
State Aid Reimbursements		200	**-**
Total Receipts		172,747	**188,626**
Expenditures			
Capital Outlay		158,982	**50,721**
Receipts Over (Under) Expenditures		13,765	**137,905**
Unencumbered Cash - Beginning		174,989	**188,754**
Unencumbered Cash - Ending	$	188,754	**326,659**

CITY OF LACROSSE, KANSAS
Capital Street Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	65,000	**-**
Expenditures			
Capital Outlay		-	**128,796**
Receipts Over (Under) Expenditures		65,000	**(128,796)**
Unencumbered Cash - Beginning		65,000	**130,000**
Unencumbered Cash - Ending	$	130,000	**1,204**

CITY OF LACROSSE, KANSAS
Special Parks Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental				
Local Alcoholic Liquor Tax	$ -	**346**	-	346
Expenditures				
Commodities	-	**-**	113	(113)
Receipts Over (Under) Expenditures	-	**346**		
Unencumbered Cash - Beginning	113	**113**		
Unencumbered Cash - Ending	$ 113	**459**		

CITY OF LACROSSE, KANSAS
Cemetery Trust Match Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Transfers In	$ 10,000	**5,000**
Donations	9,000	**5,000**
Total Receipts	19,000	**10,000**
Expenditures		
Expenses	49,000	**5,951**
Receipts Over (Under) Expenditures	(30,000)	**4,049**
Unencumbered Cash - Beginning	35,000	**5,000**
Unencumbered Cash - Ending	$ 5,000	**9,049**

CITY OF LACROSSE, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Federal Aid	$ 94,007	**-**
Expenditures		
Capital Outlay	94,007	**-**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

Schedule 2-10

CITY OF LACROSSE, KANSAS
Sanitation Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services				
Sewer Service	$ 214,151	**213,182**	220,000	(6,818)
Trash Service	216,685	**214,342**	212,000	2,342
Landfill	1,695	**775**	-	775
Total Receipts	432,531	**428,299**	432,000	(3,701)
Expenditures				
Salaries	97,214	**62,679**	123,300	(60,621)
Medical Insurance	13,884	**11,186**	17,600	(6,414)
Disposal Plant Expense	2,810	**3,577**	6,000	(2,423)
Insurance	2,345	**2,725**	5,000	(2,275)
Gas and Oil	1,001	**734**	2,023	(1,289)
Office Expense	1,141	**868**	3,500	(2,632)
Sewer Repairs and Supplies	6,878	**2,921**	15,000	(12,079)
Trash Service	2,020	**4,400**	4,000	400
Contracted Service	214,291	**210,703**	212,000	(1,297)
Miscellaneous	951	**2,163**	-	2,163
Capital Improvements	450	**450**	6,000	(5,550)
Debt Payment	86,127	**86,127**	86,128	(1)
Transfers Out	16,000	**16,000**	16,000	-
Total Expenditures	445,112	**404,533**	496,551	(92,018)
Receipts Over (Under) Expenditures	(12,581)	**23,766**		
Unencumbered Cash - Beginning	114,529	**101,948**		
Unencumbered Cash - Ending	$ 101,948	**125,714**		

CITY OF LACROSSE, KANSAS
Sewer Utility Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	16,000	**16,000**
Expenditures			
Capital Outlay		5,354	**53,731**
Receipts Over (Under) Expenditures		10,646	**(37,731)**
Unencumbered Cash - Beginning		428,600	**439,246**
Unencumbered Cash - Ending	$	439,246	**401,515**

CITY OF LACROSSE, KANSAS
Revenue Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
Receipts	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Charges for Services				
Sales to Consumers	$ 319,758	**319,154**	320,000	(846)
Water Fee for State Water Project	1,301	**1,257**	1,500	(243)
Service Charges	1,030	**930**	1,000	(70)
Local Sales Tax	172,547	**188,676**	160,000	28,676
Miscellaneous	825	**2,812**	-	2,812
Total Receipts	495,461	**512,829**	482,500	30,329
Expenditures				
Administration				
Salaries	17,099	**14,054**	20,600	(6,546)
Office Supplies	4,710	**3,051**	6,000	(2,949)
Water Fee for State Water Project	2,539	**2,392**	4,500	(2,108)
Miscellaneous	408	**937**	1,000	(63)
Total Administration	24,756	**20,434**	32,100	(11,666)
Production Department				
Salaries	65,202	**68,435**	82,400	(13,965)
Medical Insurance	13,616	**15,630**	22,000	(6,370)
Insurance	10,825	**12,903**	12,000	903
Gas and oil	1,620	**1,420**	3,000	(1,580)
Repairs	15,021	**13,007**	20,000	(6,993)
Supplies	6,362	**19,326**	20,000	(674)
Chemicals	149,252	**182,880**	150,000	32,880
Walnut Wells Utilities	11,251	**11,091**	12,000	(909)
Miscellaneous	1,653	**3,865**	3,000	865
Total Production Department	274,802	**328,557**	324,400	4,157
Distribution Department				
Salaries	30,980	**20,684**	44,500	(23,816)
Medical Insurance	16,681	**23,419**	34,100	(10,681)
Insurance	3,883	**3,094**	6,000	(2,906)
Gas and Oil	3,902	**3,438**	5,000	(1,562)
Truck and Car Maintenance	-	**248**	1,100	(852)
Shop Expense	2,373	**1,243**	1,500	(257)
Supplies	2,343	**4,675**	8,000	(3,325)
Meters and Supplies	25,666	**35,954**	40,000	(4,046)
Water Tower	-	**-**	2,023	(2,023)
Miscellaneous	957	**2,841**	3,000	(159)
Total Distribution Department	$ 86,785	**95,596**	145,223	(49,627)

CITY OF LACROSSE, KANSAS
Revenue Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Transfers Out	$ 172,547	**93,061**	130,000	(36,939)
Total Expenditures	558,890	**537,648**	631,723	(94,075)
Receipts Over (Under) Expenditures	(63,429)	**(24,819)**		
Unencumbered Cash - Beginning	187,219	**123,790**		
Unencumbered Cash - Ending	$ 123,790	**98,971**		

CITY OF LACROSSE, KANSAS
Water Depreciation Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	172,547	**93,061**
Expenditures			
Capital Outlay		191,672	**47,531**
Receipts Over (Under) Expenditures		(19,125)	**45,530**
Unencumbered Cash - Beginning		544,285	**525,160**
Unencumbered Cash - Ending	$	525,160	**570,690**

CITY OF LACROSSE, KANSAS
Revenue Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services				
Sales to Customers	$ 1,418,659	**1,433,090**	1,425,000	8,090
Service Charges	1,350	**1,170**	1,500	(330)
Miscellaneous	8,194	**1,938**	-	1,938
Total Receipts	1,428,203	**1,436,198**	1,426,500	9,698
Expenditures				
Administration				
Salaries	36,570	**55,324**	59,200	(3,876)
Medical Insurance	5,654	**120**	24,500	(24,380)
Office Supplies	9,506	**7,894**	8,000	(106)
Sales Tax	41,392	**42,993**	45,000	(2,007)
Miscellaneous	2,048	**3,006**	7,000	(3,994)
Total Administration	95,170	**109,337**	143,700	(34,363)
Production Department				
Salaries	43,430	**49,106**	77,000	(27,894)
Medical Insurance	6,723	**9,765**	29,700	(19,935)
Insurance	41,669	**59,654**	35,000	24,654
Gas and Oil	54,281	**42,273**	45,000	(2,727)
Repairs	18,818	**14,476**	40,000	(25,524)
Supplies	4,392	**4,773**	6,000	(1,227)
Purchase of Energy	816,699	**678,735**	850,000	(171,265)
Chemical	-	**-**	3,500	(3,500)
Miscellaneous	914	**2,549**	2,000	549
Total Production Department	986,926	**861,331**	1,088,200	(226,869)
Distribution Department				
Salaries	156,120	**161,005**	164,500	(3,495)
Medical Insurance	30,225	**42,173**	33,000	9,173
Insurance	5,699	**5,884**	6,000	(116)
Gas and Oil	6,047	**4,613**	4,000	613
Repair and Maintenance	595	**2,445**	1,500	945
Vehicle Expense	28,811	**31,332**	15,000	16,332
Wire, Poles, Transformers, Meters	62,058	**130,134**	100,000	30,134
Shop	2,700	**1,901**	2,200	(299)
Miscellaneous	3,109	**2,331**	4,000	(1,669)
Total Distribution Department	$ 295,364	**381,818**	330,200	51,618

CITY OF LACROSSE, KANSAS
Revenue Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Transfers Out	$ 145,000	**30,000**	100,000	(70,000)
Total Expenditures	1,522,460	**1,382,486**	1,662,100	(279,614)
Receipts Over (Under) Expenditures	(94,257)	**53,712**		
Unencumbered Cash - Beginning	417,083	**322,826**		
Unencumbered Cash - Ending	$ 322,826	**376,538**		

CITY OF LACROSSE, KANSAS
Electric Depreciation Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Reimbursement	$ -	**127,000**
Transfers In	30,000	**30,000**
Total Receipts	30,000	**157,000**
Expenditures		
Capital Outlay	224,680	**351,780**
Receipts Over (Under) Expenditures	(194,680)	**(194,780)**
Unencumbered Cash - Beginning	889,871	**695,191**
Unencumbered Cash - Ending	$ 695,191	**500,411**

CITY OF LACROSSE, KANSAS
Cemetery Trusts Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest From Trust Funds	$	42	**135**
Expenditures			
Miscellaneous		185	**255**
Receipts Over (Under) Expenditures		(143)	**(120)**
Unencumbered Cash - Beginning		17,587	**17,444**
Unencumbered Cash - Ending	$	17,444	**17,324**

CITY OF LACROSSE, KANSAS
Customer Deposits Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Utility Deposits	$	12,100	**9,100**
Expenditures			
Utility Deposit Refunds		12,100	**9,100**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

Schedule 3

CITY OF LACROSSE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Health Reimbursement Arrangement	$ 62,821	23,276	37,125	**48,972**