Budget Form CC-K 2023-2024

STATE OF KANSAS

CERTIFICATE

TO THE CLERK OF Montgomery County COUNTY, STATE OF KANSAS

We the undersigned, duly elected, qualified and acting officers of

Independence Community College

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2023-2024; and (3) the Amount(s) of 2023 Tax to be Levied are within statutory limitations.

Table of Contents:			2023-2024 Adopted Budget		
Adopted Budget and Financial Statements	K.S.A.	Page No.	Expenditures & Transfers	Amount of 2023 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness					
Statement of Conditional Lease, etc.					
Current Funds Unrestricted:					
General	71-204		16,440,000	6,497,180	37.180
Postsecondary Technical Education			1,912,000	XXXXXXXXX	
Adult Education	71-617		52,288	0	
Adult Supplementary Education	74-32,261		0	XXXXXXXXX	
Motorcycle Driver Safety	71-1508		0	XXXXXXXXX	
Truck Driver Training Course	71-1509		0	XXXXXXXXX	
Auxiliary Enterprise			1,839,000	XXXXXXXXX	
Total Current Funds Unrestricted			20,243,288	6,497,180	
Plant Funds					
Capital Outlay	71-501		108,827	0	
Bond and Interest	10-113		0	0	
Special Assessment			0	0	
No Fund Warrants			0	0	
Revenue Bonds	10-113		0	XXXXXXX	
Total Plant Funds			108,827	0	
Total – All Funds		XXXXXXX	20,352,115		37.180
Hearing Notice				Final Assessed Valuation	
				174,748,699	

Assisted by:

Jonathan Sadhoo, EdD

VP for Administration & Finance

Revenue Neutral Rate: 35.504

Attest: August 21, 2023

County Clerk

Cynthia Akerman Board Chair

Signature and Title of Elected Official

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Plant Funds Capital Outlay	71-501		108,827	0	
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Special Assessment			0	0	
No Fund Warrants			0	0	
Revenue Bonds	10-113		0	XXXXXXX	
Total Plant Funds			108,827	0	
Total – All Funds		XXXXXXX	20,352,115		
Hearing Notice				Final Assessed Valuation	

Assisted by:

Revenue Neutral Rate: 35.504

Attest: _____, 2023

County Clerk

Signature and Title of Elected Official

Resolution
No. 7-17-23

A RESOLUTION OF THE INDEPENDENCE COMMUNITY COLLEGE BOARD OF TRUSTEES, MONTGOMERY COUNTY, KANSAS, TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for Independence Community College was calculated as 35.504 mills by the Montgomery County Clerk; and

WHEREAS, the budget proposed by the Governing Body of Independence Community College will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 21, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of Independence Community College, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF INDEPENDENCE COMMUNITY COLLEGE:

The Montgomery County Clerk shall levy a property tax rate of 37.232 exceeding the Revenue Neutral Rate of 35.504 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 21st day of August 2023 and SIGNED by the Governing Body.

Attested:

Affidavit of Publication

STATE OF KANSAS
Montgomery County, ss:
Josh Umholtz, being first duly sworn, deposes and says: That he is the **Publisher** of the

Independence Daily Reporter

a daily newspaper printed in the state of Kansas, and published in and of general circulation in Montgomery County, Kansas, with a general paid circulation on a daily basis in Montgomery County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.
Said newspaper is published daily at least weekly 50 times a year, has been published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Independence in said County as second class matter.
That the attached notice is a true copy thereof and was published in the regular and entire issue of said Newspaper **1 Time(s) on July 28, 2023**

Subscribed to and sworn before me on this **31st** day of **July, 2023.**
Printer's fee: **$104.28**

Notary Public
My commission expires: **August 23, 2025**

TRACY D. HARDER
Notary Public - State of Kansas
My Appt. Expires

(First published in the Independence Daily Reporter July 28, 2023)

STATE OF KANSAS

Budget Form CC-J

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2023-2024 BUDGET

The governing body of Independence Community College in Montgomery will meet on August 21, 2023 at 5:30 P.M. at 1057 W. College Ave. (CLC Building) for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at the Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2023 Tax to be Levied (as shown below) establish the maximum limits of the 2023-2024 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2021-2022		2022-2023		Proposed Budget 2023-2024		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2023 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	13,356,625	42.775	12,339,939	39.780	16,440,000	6,497,180	37.232
Postsecondary Tech Ed	2,004,762		1,871,626		1,912,000	xxxxxxxxx	xxx
Adult Education	52,288		52,288		52,288	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	2,012,993	xxx	2,158,049	xxx	1,839,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		0		108,827	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	17,426,669	42.775	16,421,903	39.780	20,352,115	xxxxxxxxx	37.232
						*Revenue Neutral Rate***	*35.504*
Total Tax Levied	5,970,644		6,195,631		xxxxxxxxx	6,497,180	
Assessed Valuation	139,582,562		155,747,395		174,504,307		

Outstanding Indebtedness, July 1

	2021	2022	2023
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	1,300,000	570,000	0
Total	1,300,000	570,000	

* Tax Rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Jonathan Sadhoo, Vice President & CFO

July 28, 2023

INDEPENDENCE COMMUNITY COLLEGE
BOARD OF TRUSTEES MEETING
Minutes
August 21, 2023

Chairman Cynthia Sherwood called the meeting to Order at 5:30 p.m.
With no changes needed to the agenda, Spencer Weaver motioned to approve; John Eubanks seconded. Motion carried 4 – 0. (Patti Snyder and Jeri Hammerschmidt were absent, Val DeFever was attending via phone)
Sherwood welcomed guests in attendance.
Sherwood led the group in the Pledge of Allegiance. John Eubanks read the Mission Statement and Spencer Weaver read the Vision Statement

In New business regarding the Payables. John Eubanks inquired on two items ($7000 Hudl Subscription and Batista Invoice). With no further discussion, John Eubanks motioned to approve; Spencer Weaver seconded. Motion carried 5 – 0. (At this point in the meeting Patti Snyder was present and Val DeFever left the meeting).

Moving to the Revenue Neutral Rate Hearing, community member Russ Canady addressed the board regarding the RNR followed by Andy Taylor. Trustee Snyder mentioned that ICC has received less funding from the state requiring the need to change the RNR; Trustee Eubanks stated that he felt the 4.75 increase is less than what the inflation rate has been in the last two years.

Resolution No. 07.17.23 - Sherwood requested a motion to approve. Patti Snyder motioned to approve; Spencer Weaver seconded. By the raising of hands, Motion carried 4 – 0.

Sherwood moved to the Approval of the 2023-2024 Published Budget – With no discussion, John Eubanks motioned to approve; Spencer Weaver seconded. With a raise of hands, motion passed 4 – 0.

Dr. Bowhay stated the Website Redesign is to enhance the website and enhance cybersecurity to the website. After receiving five bids, it was suggested we move into a contract with Modern Campus for website redesign. John Eubanks motioned to approve; Spencer Weaver seconded. Motion carried 4 – 0.

The first reading of The Fairness in Women's Sports Act was discussed. This policy is to prevent men from participating in women's sports. The second reading will be completed at the September Board meeting.

Dr. Bowhay updated the group regarding funds received to date moving into the initial discussion of COP 2023. Larry Kleeman addressed the group regarding the Resolution of Intent for discussion regarding the Bond issue (COP), giving information for review/discussion.

After some discussion regarding the Advisability Resolution – Patti Snyder motioned to approve moving forward with the resolution; John Eubanks seconded. By raise of hands, motion carried 4 – 0.

Dr. Vincent Bowhay gave a brief update on other "WINS" currently happening at ICC.

Bryce Saia updated the group regarding the Foundation and the previous fiscal year.

Melissa Anderson addressed the group regarding the upcoming events within the Athletic Dept. Coach Donerson and Coach Steadman addressed the group with a short update on each of their programs.

Andrew Gutschenritter addressed the group regarding the ERP Transition as well as the Title III Program Report.

At 7:15 p.m., Spencer Weaver motioned to adjourn, John Eubanks seconded. Motion carried 4 – 0.

_____
Cherie Stockton
Board Clerk