CITY OF PARK, KANSAS

Primary Government Financial Statement with Independent Auditors' Report

For the Year Ended December 31, 2021

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For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

City Commissioners
City of Park, Kansas
400 S Elm
Park, KS 67751

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Park, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Park, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Park, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of City of Park, Kansas, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by City of Park, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally

accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Park, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Park, Kansas' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Park, Kansas' ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

December 22, 2022

CITY OF PARK, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Fund:						
General Fund	$ 47,336	$ 67,311	$ 54,575	$ 60,072	$ -	$ 60,072
Special Purpose Funds:						
Special Highway Fund	-	5,673	5,415	258	-	258
Special Parks and Recreation Fund	4,300	3,533	4,352	3,481	-	3,481
Capital Project Fund						
KDHE Water Project	1,500	453,692	455,192	-	-	-
Business Funds:						
Water Utility Fund	1,343	30,947	26,392	5,898	-	5,898
Sewer Utility Fund	95,396	33,700	24,893	104,203	-	104,203
Total Primary Government (Excluding Agency Funds)	$ 149,875	$ 594,856	$ 570,819	$ 173,912	$ -	$ 173,912
				Checking account		$ 173,912
				Total Primary Government (Excluding Agency Funds)		$ 173,912

The notes to the financial statements are an integral part of this statement.

CITY OF PARK, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2021

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

City of Park, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than account principles generally accepted in the United States of America. The following is a summary of such significant policies.

City of Park, Kansas is a municipal corporation governed by an elected five-member commission. A related municipal entity is an entity established to benefit the City of Park, Kansas and/or its constituents. City of Park, Kansas does not have any related municipal entities.

City of Park, Kansas is the primary government as defined in GASB #61. City of Park, Kansas' commission is elected by the public. The commission has the authority to make decisions, levy taxes, influence operations, and has the primary accountability in fiscal matters.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

City of Park, Kansas has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City of Park, Kansas to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (continued)

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City of Park, Kansas are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

C. Regulatory basis fund types

The accounts of the City of Park, Kansas are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City of Park, Kansas for the year ended December 31, 2021:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Note 1: Summary of Significant Accounting Policies (continued)

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City of Park, Kansas (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Note 1: Summary of Significant Accounting Policies (continued)

G. Reimbursements

City of Park, Kansas records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

H. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could defer from those estimates.

I. Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the City of Park, Kansas for special purposes.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City of Park, Kansas for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

KDHE Water Project

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

City of Park, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City of Park, Kansas. The statute requires banks eligible to hold the City of Park, Kansas' funds have a main or branch bank in the county in which the City of Park, Kansas is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in

Note 3: Deposits & Investments (continued)

excess of FDIC coverage. The City of Park, Kansas has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City of Park, Kansas' investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Park, Kansas has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City of Park, Kansas may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City of Park, Kansas' allocation of investments as of December 31, 2021 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, the City of Park, Kansas' deposits may not be returned to it. State statutes require the City of Park, Kansas' deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City of Park, Kansas does not use designated "peak periods". All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City of Park, Kansas' carrying amount of deposits was $173,912 and the bank balance was $185,896. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $185,896 was covered by federal depository insurance and $0 was collateralized with securities held by the pledging financial institutions' agents in the City of Park, Kansas' name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Park, Kansas will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City of Park, Kansas had no investments of this type at December 31, 2021.

Note 4: Interfund Transfers

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas statutes. City of Park Kansas' interfund transfers and regulatory authority for the year ended December 31, 2021 were as follows:

From	To	Regulatory Authority	Amount
General	Special Highway	12-1,117	$ 2,000
KDHE Project	General	Cap Proj	958
Total			$ 2,958

Note 5: Compensated Absences

City of Park, Kansas' policy allows no sick leave or vacation leave to any full-time or part-time employees. There is no liability for sick leave or vacation leave as of December 31, 2021.

Note 6: Risk Management

City of Park, Kansas carries commercial insurance for risks of loss, including property, general liability, automobile, umbrella, linebacker, workers' compensation, law enforcement coverage, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 7: Litigation

City of Park, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City of Park, Kansas.

Note 8: Grants and Shared Revenues

City of Park, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City of Park, Kansas has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City of Park, Kansas, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

Note 9: Compliance Matters

Contrary to the provisions of K.S.A. 79-2935, expenditures in the Water Utility Fund exceeded the adopted budget of expenditures for the 2021 fiscal year.

Note 10: Capital Projects in Process

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
KDHE Water Project	$500,000	$489,631

Note 11: Evaluation of Subsequent Events

The city was awarded an additional grant in 2022 from KDHE, approximately $450,000 for phase two of the water project.

The organization has evaluated subsequent events through December 22, 2022, the date which the financial statement was available to be issued.

Note 12: Long-Term Debt

Changes in long-term liabilities for City of Park, Kansas for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loan:									
Kansas Water Revolving Loan	2.56%	3/1/2012	$ 349,046	9/1/2031	$ 208,773	$ -	$ 16,659	$ 192,114	$ 4,727
Total Contractual Indebtedness					$ 208,773	$ -	$ 16,659	$ 192,114	$ 4,727

Note 12: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	Year								
	2022	2023	2024	2025	2026	2027 - 2031	2032 - 2036	2037 - 2060	Total
Principal									
KDHE Loan:									
Kansas Water Revolving Loan	$ 17,088	$ 17,528	$ 17,980	$ 18,443	$ 18,918	$ 102,157	$ -	$ -	$ 192,114
Total Principal	17,088	17,528	17,980	18,443	18,918	102,157	-	-	192,114
Interest									
KDHE Loan:									
Kansas Water Revolving Loan	$ 4,340	$ 3,943	$ 3,535	$ 3,117	$ 2,688	$ 6,613	$ -	$ -	$ 24,236
Total Interest	4,340	3,943	3,535	3,117	2,688	6,613	-	-	24,236
Total Principal and Interest	$ 21,428	$ 21,471	$ 21,515	$ 21,560	$ 21,606	$ 108,770	$ -	$ -	$ 216,350

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

CITY OF PARK, KANSAS
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General Funds:					
General Fund	$ 126,570	$ -	$ 126,570	$ 54,575	$ (71,995)
Special Purpose Funds:					
Special Highway Fund	5,870	-	5,870	5,415	(455)
Special Parks & Recreation Fund	5,997	-	5,997	4,352	(1,645)
Business Funds:					
Water Utility Fund	19,187	-	19,187	26,392	7,205
Sewer Utility Fund	102,966	-	102,966	24,893	(78,073)

Schedule 2-A

CITY OF PARK, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Current Year		
	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and Shared Revenues			
Ad valorem property tax	$ 28,239	$ 28,867	$ (628)
Delinquent tax	363	-	363
Motor vehicle tax	5,532	4,448	1,084
16/20M vehicle tax	238	221	17
Recreational vehicle tax	-	43	(43)
Commercial vehicle tax	242	515	(273)
Watercraft tax	-	28	(28)
Intangible taxes	181	-	181
Donations	275	-	275
Capital credits	-	350	(350)
Dividends	-	2,100	(2,100)
Franchise taxes	6,271	6,500	(229)
Licenses	780	200	580
Sales taxes	16,453	15,000	1,453
Interest	1,207	1,000	207
Insurance reimbursements	6,572	-	6,572
Transfer from KDHE capital project fund	958	-	958
Total Receipts	$ 67,311	$ 59,272	$ 8,039
Expenditures			
Personal services	$ 16,137	$ 25,000	$ (8,863)
Commodities	2,751	7,500	(4,749)
Contractual services	33,687	50,000	(16,313)
Transfer to special highway	2,000	-	2,000
Cash basis reserve	-	44,070	(44,070)
Total Expenditures	$ 54,575	$ 126,570	$ (71,995)
Receipts Over (Under) Expenditures	$ 12,736		
Unencumbered Cash, Beginning	47,336		
Unencumbered Cash, Ending	$ 60,072		

Schedule 2-B

CITY OF PARK, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Current Year		
	Actual	Budget	Variance Over (Under)
Receipts			
State gas tax	$ 3,223	$ 4,100	$ (877)
Miscellaneous	450	-	450
Transfer from general fund	2,000	-	2,000
Total Receipts	$ 5,673	$ 4,100	$ 1,573
Expenditures			
Personal services	$ 969	$ 2,000	$ (1,031)
Contractual	4,446	1,000	3,446
Commodities	-	2,000	(2,000)
Capital Outlay	-	870	(870)
Total Expenditures	$ 5,415	$ 5,870	$ (455)
Receipts Over (Under) Expenditures	$ 258		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ 258		

Schedule 2-C

CITY OF PARK, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Current Year		
	Actual	Budget	Variance Over (Under)
Receipts			
Special liquor tax	$ 203	$ 2,657	$ (2,454)
Donations	3,330	-	3,330
Total Receipts	$ 3,533	$ 2,657	$ 876
Expenditures			
Recreation expenses	$ 4,352	$ 5,997	$ (1,645)
Receipts Over (Under) Expenditures	$ (819)		
Unencumbered Cash, Beginning	4,300		
Unencumbered Cash, Ending	$ 3,481		

Schedule 2-D

CITY OF PARK, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Current Year		
	Actual	Budget	Variance Over (Under)
Receipts			
Customer charges	$ 20,325	$ 17,000	$ 3,325
Federal aid	8,622	-	8,622
Special assessment	2,000	-	2,000
Total Receipts	$ 30,947	$ 17,000	$ 13,947
Expenditures			
Personal services	$ 9,003	$ 10,000	$ (997)
Commodities	-	5,000	(5,000)
Contractual	17,389	2,000	15,389
Capital Outlay	-	2,187	(2,187)
Total Expenditures	$ 26,392	$ 19,187	$ 7,205
Receipts Over (Under) Expenditures	$ 4,555		
Unencumbered Cash, Beginning	1,343		
Unencumbered Cash, Ending	$ 5,898		

Schedule 2-E

CITY OF PARK, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

	Current Year		
	Actual	Budget	Variance Over (Under)
Receipts			
Customer charges	$ 33,700	$ 36,000	$ (2,300)
Expenditures			
Personal services	$ 1,800	$ 2,000	$ (200)
Contractual	1,196	2,000	(804)
Commodities	-	1,000	(1,000)
Capital Outlay	-	76,069	(76,069)
Loan Payments	21,897	21,897	-
Total Expenditures	$ 24,893	$ 102,966	$ (78,073)
Receipts Over (Under) Expenditures	$ 8,807		
Unencumbered Cash, Beginning	95,396		
Unencumbered Cash, Ending	$ 104,203		

Schedule 2-F

CITY OF PARK, KANSAS
KDHE Water Capital Project
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021

	Current Year Actual
Receipts	
State aid	$ 453,692
Expenditures	
Capital outlay	$ 454,234
Transfer to general fund	958
Total Expenditures	$ 455,192
Receipts Over (Under) Expenditures	$ (1,500)
Unencumbered Cash, Beginning	1,500
Unencumbered Cash, Ending	$ -