CITY OF BURR OAK, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2023



LOYD GROUP, LLC

Certified Public Accountants

CITY OF BURR OAK, KANSAS

For the Year Ended December 31, 2023

Mike Harris, Mayor

CITY COUNCIL

Trevor Elkins
Julie McEntee
Morgan Hale
Gene Underwood
Cody Volker

CITY OFFICERS

Kelley Bunting
Clerk

Darrell Miller
Attorney

Cheryl Hillman
Treasurer

Kurt Warrelmann
Maintenance Superintendent

CITY OF BURR OAK, KANSAS

For the Year Ended December 31, 2023

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Burr Oak, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burr Oak, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 17, 2024

CITY OF BURR OAK, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 33,522	$ -	$ 182,158	$ 180,359	$ 35,321	$ 5,090	$ 40,411
SPECIAL PURPOSE FUNDS:							
Special Highway Fund	24,303	-	3,785	2,500	25,588	-	25,588
General Equipment Reserve Fund	-	-	-	-	-	-	-
Water Tower Equipment Reserve Fund	26,965	-	24,952	1,507	50,410	-	50,410
Special Building Equipment Reserve Fund	20,580	-	1,614	1,137	21,057	-	21,057
Sewer Equipment Reserve Fund	-	-	-	-	-	-	-
Total Special Purpose Funds	71,848	-	30,351	5,144	97,055	-	97,055
CAPITAL PROJECT FUNDS:							
Water Infrastructure CDBG Grant Fund	482	-	309,289	284,792	24,979	-	24,979
Total Special Purpose Funds	482	-	309,289	284,792	24,979	-	24,979
BUSINESS FUNDS:							
Sewer Utility Fund	18,922	-	19,918	23,110	15,730	1,087	16,817
Water Utility Fund	60,159	-	86,721	71,784	75,096	3,798	78,894
Total Business Funds	79,081	-	106,639	94,894	90,826	4,885	95,711
Total Reporting Entity (Excluding Agency Funds)	$ 184,933	$ -	$ 628,437	$ 565,189	$ 248,181	$ 9,975	$ 258,156

COMPOSITION OF CASH:	
Checking accounts	$ 87,190
CDBG Water Infrastructure	24,979
Savings accounts	72,218
Certificate of Deposits	73,769
Total Cash	258,156
Less Agency Funds per Schedule 3	-
Total Reporting Entity (Excluding Agency Funds)	$ 258,156

The notes to the financial statement are an integral part of this statement.

CITY OF BURR OAK, KANSAS

NOTES TO FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Burr Oak is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Whitewater (the municipality) and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

There were no violations in 2023 year noted.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

3. DEPOSITS AND INVESTMENTS (CONT.)

At December 31, 2023, the City's carrying amount of deposits was $258,156 and the bank balance was $258,206. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $8,206 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Loans:									
KPWSLF Project No. 3107	2.23%	11/18/2022	$ 968,000	02/01/2025	$ 677,600	$ -	$ -	$ 677,600	$ -
Total Loans					$ 677,600	$ -	$ -	$ 677,600	$ -

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year									
	2024	2025	2026	2027	2028	2029 to 2033	2034 to 2038	2039 to 2043	2044 to 2045	Total
PRINCIPAL:										
Loans:										
KPWSLF Project No. 3	$ -	$ 677,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 677,600
TOTAL PRINCIPAL	-	677,600	-	-	-	-	-	-	-	677,600
INTEREST:										
Loans:										
KPWSLF Project No. 3	-	7,555	-	-	-	-	-	-	-	7,555
TOTAL INTEREST	-	7,555	-	-	-	-	-	-	-	7,555
TOTAL PRINCIPAL AND INTEREST	$ -	$ 685,155	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 685,155

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Employee Benefits

Vacation – There will be no unused vacation time carried over to the following year. No vacation leave shall be taken until a new employee has completed one year of service.

Each permanent full-time employee will accrue vacation leave as follows:

Year of Service	Per Year
After 1 year	40 working hours
After 2 years	80 working hours

Amount of sick leave – Full-time employees earn sick leave at the rate of 3.33 hours per month with a maximum accumulation of 200 total hours. On termination of employment an employee shall not be paid for accumulated sick leave.

6. INTERFUND TRANSFERS

From	To	Regulatory Authority	Amount
Water Tower Reserve	CDBG Grant Fund	K.S.A. 12-825d	$ 1,507
General Fund	CDBG Grant Fund	K.S.A. 12-1, 117	24,497
Water Utility Fund	Water Tower Reserve	K.S.A. 12-825d	24,928
			$ 50,932

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF BURR OAK, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF BURR OAK, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 50,000	$ 130,359	$ 180,359	$ 180,359	$ -
SPECIAL PURPOSE FUNDS:					
Special Highway Fund	12,000	-	12,000	2,500	(9,500)
General Equipment Reserve Fund	20,241	-	20,241	-	(20,241)
Water Tower Equipment Reserve Fund	26,691	-	26,691	1,507	(25,184)
Special Building Equipment Reserve Fund	11,880	-	11,880	1,137	(10,743)
Sewer Equipment Reserve Fund	15,353	-	15,353	-	(15,353)
BUSINESS FUNDS:					
Sewer Utility Fund	23,110	-	23,110	23,110	-
Water Utility Fund	71,784	-	71,784	71,784	-

CITY OF BURR OAK, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	2023		
	Actual	Budget	Variance - Over (Under)
Receipts			
Ad valorem property tax	$ 23,629	$ 25,006	$ (1,377)
Delinquent tax	581	500	81
Motor vehicle tax	3,500	3,234	266
Recreational vehicletax	126	115	11
16/20M vehicle tax	53	64	(11)
Commercial vehicle tax	791	658	133
Watercraft tax	22	16	6
Intangible tax	1,969	674	1,295
Local sales tax	9,968	6,661	3,307
Utility franchise fees	9,276	6,900	2,376
Licenses and permits	484	30	454
Interest received	1,265	-	1,265
Miscellaneous	135	-	135
Grant	108,614	-	108,614
Reimbursements	21,745	-	21,745
Total Receipts	182,158	$ 43,858	$ 138,300
Expenditures			
Personal services	28,491	$ 21,500	$ 6,991
Contractual services	7,872	15,000	(7,128)
Commodities	13,424	5,000	8,424
Capital outlay	106,075	8,500	97,575
Transfer out	24,497	-	24,497
Adjustment for qualifying budget credites	-	130,359	(130,359)
Total Expenditures	180,359	$ 180,359	$ -
Receipts Over (Under) Expenditures	1,799		
Unencumbered Cash, Beginning	33,522		
Unencumbered Cash, Ending	$ 35,321		

CITY OF BURR OAK, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	2023		
	Actual	Budget	Variance - Over (Under)
Receipts			
Highway gas tax	$ 3,785	$ 4,480	$ (695)
Expenditures			
Personal Services	539	$ 2,000	$ (1,461)
Commodities	1,961	10,000	(8,039)
Total Expenditures	2,500	$ 12,000	$ (9,500)
Receipts Over (Under) Expenditures	1,285		
Unencumbered Cash, Beginning	24,303		
Unencumbered Cash, Ending	$ 25,588		

CITY OF BURR OAK, KANSAS

SPECIAL PURPOSE FUND

GENERAL EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	2023		
	Actual	Budget	Variance - Over (Under)
Receipts			
Interest received	$ -	$ 90	$ (90)
Expenditures			
Contractual services	-	$ 20,241	$ (20,241)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

CITY OF BURR OAK, KANSAS

SPECIAL PURPOSE FUND

WATER TOWER EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	2023		
	Actual	Budget	Variance - Over (Under)
Receipts			
Interest received	$ 24	$ 67	$ (43)
Transfer in	24,928	-	24,928
Total Receipts	24,952	67	24,885
Expenditures			
Capital outlay	-	$ 26,091	$ (26,091)
Miscellaneous	-	600	(600)
Transfer out	1,507	-	1,507
Total Expenditures	1,507	$ 26,691	$ (25,184)
Receipts Over (Under) Expenditures	23,445		
Unencumbered Cash, Beginning	26,965		
Unencumbered Cash, Ending	$ 50,410		

CITY OF BURR OAK, KANSAS

SPECIAL PURPOSE FUND

SPECIAL BUILDING EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	2023		
	Actual	Budget	Variance - Over (Under)
Receipts			
Interest received	$ 214	$ 50	$ 164
RV parking fees	100	-	100
Building rental fees	1,000	-	1,000
Donations	300	-	300
Total Receipts	1,614	$ 50	$ 1,564
Expenditures			
Contractual services	689	$ 2,000	$ (1,311)
Commodities	448	9,880	(9,432)
Total Expenditures	1,137	$ 11,880	$ (10,743)
Receipts Over (Under) Expenditures	477		
Unencumbered Cash, Beginning	20,580		
Unencumbered Cash, Ending	$ 21,057		

CITY OF BURR OAK, KANSAS

SPECIAL PURPOSE FUND

SEWER EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	2023		
	Actual	Budget	Variance - Over (Under)
Receipts			
Interest received	$ -	$ 65	$ (65)
Expenditures			
Capital Outlay	-	$ 15,353	$ (15,353)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

CITY OF BURR OAK, KANSAS

CAPITAL PEROJECT FUND

WATER INFRASTRUCTURE CDBG GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

	2023 Actual
Receipts	
Federal aid	$ 283,285
Transfer in	26,004
Total Receipts	309,289
Expenditures	
Contractual services	8,481
Capital outlay	276,311
Total Expenditures	284,792
Receipts Over (Under) Expenditures	24,497
Unencumbered Cash, Beginning	482
Unencumbered Cash, Ending	$ 24,979

CITY OF BURR OAK, KANSAS

BUSINESS FUND

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	2023		
	Actual	Budget	Variance - Over (Under)
Receipts			
Service fees	$ 19,712	$ 19,500	$ 212
Interest income	206	-	206
Total Receipts	19,918	$ 19,500	$ 418
Expenditures			
Personal services	7,449	$ 14,000	$ (6,551)
Contractual services	7,458	5,500	1,958
Commodities	8,203	3,610	4,593
Total Expenditures	23,110	$ 23,110	$ -
Receipts Over (Under) Expenditures	(3,192)		
Unencumbered Cash, Beginning	18,922		
Unencumbered Cash, Ending	$ 15,730		

CITY OF BURR OAK, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2023

	2023		
	Actual	Budget	Variance - Over (Under)
Receipts			
Service fees	$ 86,479	$ 60,000	$ 26,479
Interest income	242	-	242
Total Receipts	86,721	$ 60,000	$ 26,721
Expenditures			
Personal services	7,886	$ 14,500	$ (6,614)
Contractual services	26,011	8,284	17,727
Commodities	12,959	49,000	(36,041)
Transfer to Water Tower Equipment Reserve Fund	24,928	-	24,928
Total Expenditures	71,784	$ 71,784	$ -
Receipts Over (Under) Expenditures	14,937		
Unencumbered Cash, Beginning	60,159		
Unencumbered Cash, Ending	$ 75,096		