# UNIFIED SCHOOL DISTRICT NUMBER 308
# HUTCHINSON KANSAS

## FINANCIAL STATEMENT

## FISCAL YEAR ENDED JUNE 30, 2025



LOYD GROUP, LLC

Certified Public Accountants

# Unified School District Number 308
# Hutchinson, Kansas

## For the Fiscal Year Ended June 30, 2025

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**Unified School District Number 308**
**Hutchinson, Kansas**

**For the Fiscal Year Ended June 30, 2025**

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**Hutchinson, Kansas**

**For the Fiscal Year Ended June 30, 2025**

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# INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 308
Hutchinson, KS 67501

***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 308, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself,

and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 308 as of and for the year ended June 30, 2024 (not presented herein), and have issued their report thereon dated August 30, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District Number 308, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025, on our consideration of Unified School District Number 308's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 308's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 308's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

**Unified School District Number 308**
**Hutchinson, Kansas**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**
**Regulatory Basis**
**For the Year Ended June 30, 2025**

| | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| GENERAL FUNDS: | | | | | | | |
| General Fund | $ 124 | $ 8,554 | $ 37,284,035 | $ 37,284,159 | $ 8,554 | 253,006 | $ 261,560 |
| Supplemental General Fund | 480,317 | - | 11,593,491 | 11,621,538 | 452,270 | 97,693 | 549,963 |
| SPECIAL PURPOSE FUNDS: | | | | | | | |
| At Risk (4 Yr Old) Fund | 171,187 | - | 355,223 | 324,795 | 201,615 | 519 | 202,134 |
| At Risk (K-12) Fund | 1,957,567 | - | 9,359,532 | 8,659,105 | 2,657,994 | 152,642 | 2,810,636 |
| Bilingual Education Fund | 157,856 | - | 461,512 | 462,104 | 157,264 | 5,856 | 163,120 |
| Virtual Education Fund | 391,138 | - | 443,275 | 409,433 | 424,980 | - | 424,980 |
| Capital Outlay Fund | 13,151,666 | 15,674 | 5,564,618 | 2,661,084 | 16,070,874 | 606,517 | 16,677,391 |
| Food Service Fund | 2,154,600 | - | 3,071,775 | 3,055,097 | 2,171,278 | - | 2,171,278 |
| Professional Development Fund | 266,028 | - | 209,686 | 162,357 | 313,357 | - | 313,357 |
| Parent Education Fund | 161,769 | - | 370,071 | 343,888 | 187,952 | 6,768 | 194,720 |
| Special Education Fund | 3,543,405 | 5,677 | 13,773,515 | 13,099,942 | 4,222,655 | 246 | 4,222,901 |
| Career and Postsecondary Education Fund | 1,859,686 | - | 3,049,547 | 3,063,893 | 1,845,340 | 16,288 | 1,861,628 |
| KPERS Special Retirement Contribution Fund | - | - | 4,690,221 | 4,690,221 | - | - | - |
| Carl Perkins Fund | - | - | 116,179 | 116,179 | - | 44,064 | 44,064 |
| Carl Perkins Reserve Fund | - | - | 63,538 | 63,538 | - | - | - |
| Contingency Reserve Fund | 1,690,141 | - | 9,859 | - | 1,700,000 | - | 1,700,000 |
| Dayschool Depreciation Reserves Fund | 30,236 | - | 6,000 | - | 36,236 | - | 36,236 |
| Early Childhood Passthrough Fund | (94,956) | - | 1,421,388 | 1,326,432 | - | 35,345 | 35,345 |
| Early Education Center Depreciation Reserves Fund | 108,926 | - | 19,253 | - | 128,179 | - | 128,179 |
| Head Start Childcare Food Fund | 12,278 | - | - | 156 | 12,122 | - | 12,122 |
| Head Start Program Fund | (75,798) | - | 2,827,847 | 2,752,049 | - | 14,833 | 14,833 |
| Hutchinson High School Daycare Fund | 91,136 | - | 178,117 | 238,683 | 30,570 | 462 | 31,032 |
| I.B. Program Fund | 2,311 | - | 4,250 | 5,259 | 1,302 | - | 1,302 |
| KDHE Grant Fund | (57,175) | - | 57,175 | - | - | - | - |
| Revolving Gift Fund | 253,408 | - | 190,870 | 132,063 | 312,215 | - | 312,215 |
| TASN Co-teaching Fund | 17,175 | - | 4,500 | - | 21,675 | - | 21,675 |
| Textbook/Student Material Revolving Fund | 1,836,604 | - | 275,236 | 154,497 | 1,957,343 | 134,034 | 2,091,377 |
| Elementary and Secondary School Emergency Relief III Fund | (340,180) | 36,500 | 1,547,069 | 1,243,389 | - | - | - |
| Title I Fund | - | - | 2,627,727 | 2,821,549 | (193,822) | 225,320 | 31,498 |
| Title II-A Fund | - | - | 221,671 | 221,671 | - | 1,021 | 1,021 |
| Title III Fund | - | - | 17,551 | 17,551 | - | - | - |
| Title IV Fund | - | - | - | - | - | - | - |
| Daycare Grant Fund | - | - | - | 2,950 | (2,950) | - | (2,950) |
| Gate Receipts | 174,834 | - | 458,069 | 418,826 | 214,077 | - | 214,077 |
| School Projects | 216,872 | - | 238,727 | 260,767 | 194,832 | - | 194,832 |
| BOND AND INTEREST FUND: | | | | | | | |
| Bond and Interest Fund | 7,411,915 | - | 8,061,378 | 6,881,160 | 8,592,133 | - | 8,592,133 |
| Total Reporting Entity (Excluding Agency Funds) | $ 35,573,070 | $ 66,405 | $ 108,572,905 | $ 102,494,335 | $ 41,718,045 | $ 1,594,614 | $ 43,312,659 |

| | |
|---|---|
| COMPOSITION OF CASH: | |
| Board Checking | $ 34,848,819 |
| Board Petty Cash | 750 |
| Board Timed Deposit | 4,999,736 |
| Board Certificate of Deposit | 5,000,000 |
| Investments - MIP | 1,500,000 |
| Activity Fund Checking | 546,765 |
| Activity Fund Petty Cash | 3,100 |
| Total Cash | 46,899,170 |
| Agency Funds per Schedule 3 | (3,586,511) |
| Total Reporting Entity (Excluding Agency Funds) | $ 43,312,659 |

The notes to the financial statement are an intergral part of this statement.

# UNIFIED SCHOOL DISTRICT NUMBER 308

## HUTCHINSON, KANSAS

## NOTES TO THE FINANCIAL STATEMENT

## For the Year Ended June 30, 2025

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### *(a) Municipal Financial Reporting Entity*

Unified School District Number 308 (the "District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 308 (the District), a municipality.

#### *(b) Regulatory Basis Fund Types*

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund**—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund**—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Trust Fund**—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund**—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

#### *(c) Basis of Accounting*

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America*. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### *(d) Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Capital Projects Fund, Agency Fund, or the following Special Purpose Funds: Carl Perkins, Carl Perkins Reserve, Contingency Reserve, Dayschool Depreciation Reserves, Early Childhood Passthrough, Early Education Center Depreciation Reserves, Head Start Childcare Food, Head Start Program, Hutchinson High School Daycare, I.B. Program, KDHE Grant, Revolving Gift, TASN Co-teaching, Textbook/Student Materials Revolving, Elementary and Secondary School Emergency Relief III, Title I, Title II-A, Title III, Title IV, Daycare Grant, School Projects, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

### *Compliance with Kansas Statutes*

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Early Childhood Passthrough Fund, Head Start Program Fund, Elementary and Secondary School Emergency Relief III Fund and KDHE Grant Fund have a negative unencumbered cash balance at June 30, 2024. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

The Title I and Daycare Grant Fund have a negative unencumbered cash balance at June 30, 2025. This is in violation of Kansas Statute 10-1113.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit investment choices. The rating of the District's investments is noted above.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2025, the District held 100% of their investments in Commerce Bank, First National Bank, RCB Bank, SNB Bank of Kansas, and Heartland Credit Union.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the carrying amount of the District's deposits, including certificates of deposit, was $45,395,320 and the bank balance was $48,825,848. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, $1,250,000 was covered by federal depository insurance and $47,575,848 was collaterized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

## 4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

### *(a) Other Post-Employment Benefits*

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal

## 4. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

### *(b) Death and Disability Other Post Employment Benefits*

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

### *(c) Compensated Absences*

District personnel are eligible for vacation and/or sick leave benefits in varying amounts depending upon the classification of the employee. Upon separation from the District, unused vacation leave and sick leave are eligible to be paid to employees according to District policy as stated in District handbooks and the negotiated agreement.

Unused vacation must be used by June 30th of the following fiscal year, or the benefit lapses. If the employee should separate from the District within that timeframe, compensation for unused vacation leave is limited to the amount earned at the beginning of that particular fiscal year. Thus, all liabilities associated with vacation compensation is due within one year of the fiscal year end.

### *(d) Termination Benefits*

The District provides an early retirement program for certain eligible employees. Certified employees are eligible if they (a) are a full time employee of the District; (b) have ten or more years of employment with the District; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of teaching for the District. Classified employees are eligible if they (a) have ten or more years of employment with the District; (b) are working 17.5 or more hours per week; (c) are not more than 65 years of age; and (d) are eligible for KPERS retirement on or before July 31st of the last active year of employment with the District.

Payments to retired employees under this plan were $369,549 for the year ended June 30, 2025.

## 6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|
| General Obligation Bonds: | | | | | | | | | |
| 2012 Refunding | 3.00-3.25% | 2012 | $ 7,935,000 | 2026 | $ 6,250,000 | $ - | $ 135,000 | $ 6,115,000 | $ 204,910 |
| 2013 Refunding | 3.00% | 2013 | 8,920,000 | 2025 | 5,780,000 | - | 5,780,000 | - | 86,700 |
| 2016 Refunding | 4.00-4.25% | 2016 | 8,560,000 | 2027 | 7,795,000 | - | - | 7,795,000 | 311,800 |
| 2019 Refunding | 5.00% | 2019 | 7,255,000 | 2027 | 7,255,000 | - | - | 7,255,000 | 362,750 |
| Total General Obligation Bonds | | | | | 27,080,000 | - | 5,915,000 | 21,165,000 | 966,160 |
| Financing Leases: | | | | | | | | | |
| Canon Solutions | 0.00% | 2024 | 476,595 | 2029 | 476,595 | | 140,985 | 335,610 | - |
| Quadient Leasing | 0.00% | 2022 | 10,832 | 2027 | 6,499 | - | 2,166 | 4,333 | - |
| Total Capital Leases | | | | | 483,094 | - | 143,151 | 339,943 | - |
| Total Contractual Indebtedness | | | | | $ 27,563,094 | $ - | $ 6,058,151 | $ 21,504,943 | $ 966,160 |

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

| Debt Issue | 2026 | 2027 | 2028 | 2029 | Total |
|---|---|---|---|---|---|
| Principal: | | | | | |
| General Obligation Bonds: | | | | | |
| 2012 Refunding | $ 6,115,000 | $ - | $ - | $ - | $ 6,115,000 |
| 2016 Refunding | - | 7,795,000 | - | - | 7,795,000 |
| 2019 Refunding | - | - | 7,255,000 | - | 7,255,000 |
| Total General Obligation Bonds | 6,115,000 | 7,795,000 | 7,255,000 | - | 21,165,000 |
| Financing Leases: | | | | | |
| Canon Solutions | 90,780 | 90,780 | 90,780 | 63,270 | 335,610 |
| Quadient Leasing | 2,167 | 2,166 | - | - | 4,333 |
| Total Capital Leases | 92,947 | 92,946 | 90,780 | 63,270 | 339,943 |
| Total Principal | 6,207,947 | 7,887,946 | 7,345,780 | 63,270 | 21,504,943 |
| Interest: | | | | | |
| General Obligation Bonds: | | | | | |
| 2012 Refunding | 101,316 | - | - | - | 101,316 |
| 2016 Refunding | 311,800 | 155,900 | - | - | 467,700 |
| 2019 Refunding | 362,750 | 362,750 | 181,375 | - | 906,875 |
| Total General Obligation Bonds | 775,866 | 518,650 | 181,375 | - | 1,475,891 |
| Total Interest | 775,866 | 518,650 | 181,375 | - | 1,475,891 |
| Total Principal and Interest | $ 6,983,813 | $ 8,406,596 | $ 7,527,155 | $ 63,270 | $ 22,980,834 |

## 7. JOINT VENTURE WITH EDUCATIONAL FACILITIES AUTHORITY OF RENO COUNTY

In 2003, the District entered into an agreement with the Hutchinson Community College to form a separate legal entity named the Educational Facilities Authority of Reno County (Authority). The purpose of the Authority is to facilitate the renovation, improvement, and acquisition of educational and athletic facilities as determined by the Authority's board of directors.

The District agreed to make annual contributions to cover an allocated portion of the annual operating costs. For this fiscal year, the District paid operating costs of $43,500 to the Authority.

## 8. INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Statutory Authority | Amount |
|---|---|---|---|
| General Fund | At Risk (4 Yr Old) Fund | K.S.A. 72-5167 | $ 155,223 |
| General Fund | At Risk (K-12) Fund | K.S.A. 72-5167 | 7,371,087 |
| General Fund | Bilingual Education Fund | K.S.A. 72-5167 | 150,000 |
| General Fund | Professional Development Fund | K.S.A. 72-5167 | 100,000 |
| General Fund | Special Education Fund | K.S.A. 72-5167 | 8,409,125 |
| General Fund | Career and Postsecondary Education Fund | K.S.A. 72-5167 | 1,671,597 |
| General Fund | Virtual Education Fund | K.S.A. 72-5167 | 268,275 |
| General Fund | Textbook/Student Material Revolving Fund | K.S.A. 72-5167 | 200,000 |
| General Fund | Contingency Reserve Fund | K.S.A. 72-5167 | 9,859 |
| Supplemental General Fund | At Risk (4 Yr Old) Fund | K.S.A. 72-5413 | 200,000 |
| Supplemental General Fund | At Risk (K-12) Fund | K.S.A. 72-5413 | 1,988,445 |
| Supplemental General Fund | Bilingual Education Fund | K.S.A. 72-5413 | 311,512 |
| Supplemental General Fund | Parent Education Fund | K.S.A. 72-5413 | 70,000 |
| Supplemental General Fund | Special Education Fund | K.S.A. 72-5413 | 3,561,661 |
| Supplemental General Fund | Professional Development Fund | K.S.A. 72-5413 | 100,000 |
| Supplemental General Fund | Health Care Reserve Fund | K.S.A. 72-5413 | 450,000 |
| Supplemental General Fund | Virtual Education Fund | K.S.A. 72-5413 | 175,000 |
| Supplemental General Fund | Career and Postsecondary Education Fund | K.S.A. 72-5413 | 463,092 |
| | | | $ 25,654,876 |

## 9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

## 10. RISK MANAGEMENT

The District has established a self-insured health care program for eligible District employees and covered dependents. The activity is reported in an internal service fund on these financial statements. The District limits its exposure through specific and aggregate stop-loss coverage. All claims handling procedures are performed by a third-party claims administrator. Reported unpaid claims, as well as incurred but not reported claims, have been accrued as a liability based upon the claims administrator's estimate. These claims are expected to be fully paid within one year of the financial statement date.

| | |
|---|---|
| Estimated unpaid claims, June 30, 2023 (as adjusted in prior year) | $ 473,855 |
| Claims incurred (including estimated incurred but not reported) | 4,224,758 |
| Claim payments | (4,348,115) |
| Estimated unpaid claims, June 30, 2024 | 350,498 |
| | |
| Estimated claims incurred (including estimated incurred but not reported) | 5,349,796 |
| Claim payments | (5,700,294) |
| Estimated unpaid claims, June 30, 2025 | $ - |

See note 5(a) for Other Post-employment benefit disclosures related to the self-insured health care program.

## 11. DEFINED BENEFIT PENSION PLAN

***Plan Description.*** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing , multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

***Contributions.*** K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates.The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

## 11. DEFINED BENEFIT PENSION PLAN (CONT.)

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for returned District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $4,690,221 for the year ended June 30, 2025.

***Net Pension Liability.*** At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $43,409,844. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

## 12. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

# UNIFIED SCHOOL DISTRICT NUMBER 308
# HUTCHINSON, KANSAS

## REGULATORY–REQUIRED

## SUPPLEMENTARY INFORMATION

## FOR THE YEAR ENDED JUNE 30, 2025

**Unified School District Number 308**
**Hutchinson, Kansas**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**(Budgeted Funds Only)**
**For the Year Ended June 30, 2025**

| | Certified Budget | Adjustments to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance Over (Under) |
|---|---|---|---|---|---|---|
| GENERAL FUNDS: | | | | | | |
| General Fund | $ 39,112,222 | $ (2,125,749) | $ 297,686 | $ 37,284,159 | $ 37,284,159 | $ - |
| Supplemental General Fund | 12,089,648 | (468,110) | - | 11,621,538 | 11,621,538 | - |
| SPECIAL PURPOSE FUNDS: | | | | | | |
| At Risk (4 Yr Old) Fund | 721,187 | - | - | 721,187 | 324,795 | (396,392) |
| At Risk (K-12) Fund | 11,115,000 | - | - | 11,115,000 | 8,659,105 | (2,455,895) |
| Bilingual Education Fund | 607,856 | - | - | 607,856 | 462,104 | (145,752) |
| Virtual Education Fund | 437,000 | - | - | 437,000 | 409,433 | (27,567) |
| Capital Outlay Fund | 8,350,000 | - | - | 8,350,000 | 2,661,084 | (5,688,916) |
| Food Service Fund | 4,710,000 | - | - | 4,710,000 | 3,055,097 | (1,654,903) |
| Professional Development Fund | 336,000 | - | - | 336,000 | 162,357 | (173,643) |
| Parent Education Program Fund | 448,000 | - | - | 448,000 | 343,888 | (104,112) |
| Special Education Fund | 14,408,346 | - | - | 14,408,346 | 13,099,942 | (1,308,404) |
| Career and Postsecondary Education Fund | 4,061,500 | - | - | 4,061,500 | 3,063,893 | (997,607) |
| KPERS Special Retirement Contribution Fund | 5,838,725 | - | - | 5,838,725 | 4,690,221 | (1,148,504) |
| BOND AND INTEREST FUND: | | | | | | |
| Bond and Interest Fund | 6,881,160 | - | - | 6,881,160 | 6,881,160 | - |
| Total | $ 109,116,644 | $ (2,593,859) | $ 297,686 | $ 106,820,471 | $ 92,718,776 | $ (14,101,695) |

# Unified School District Number 308
**Hutchinson, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Reimbursed expenses | $ 198,449 | $ 157,858 | $ - | $ 157,858 |
| Mineral production tax | 5 | 1 | - | 1 |
| State aid | 29,514,771 | 30,705,200 | 32,120,482 | (1,415,282) |
| State juvenile aid | 91,584 | 139,828 | - | 139,828 |
| Special education aid | 5,470,473 | 6,281,148 | 6,991,616 | (710,468) |
| Total Receipts | 35,275,282 | 37,284,035 | $ 39,112,098 | $ (1,828,063) |
| Expenditures: | | | | |
| Instruction | 6,973,518 | 6,417,263 | $ 8,099,060 | $ (1,681,797) |
| Student support services | 1,314,196 | 1,391,008 | 1,485,500 | (94,492) |
| Instructional support services | 1,081,221 | 1,231,560 | 1,229,700 | 1,860 |
| General administration | 437,597 | 427,674 | 592,962 | (165,288) |
| School administration | 2,066,607 | 2,221,955 | 2,268,000 | (46,045) |
| Operations and maintenance | 4,553,351 | 4,786,914 | 4,880,000 | (93,086) |
| Student transportation services | 604,497 | 591,441 | 668,000 | (76,559) |
| Other support services | 2,371,204 | 1,881,178 | 2,513,500 | (632,322) |
| Architect fees | 354 | - | 500 | (500) |
| Outgoing Transfers - | | | | |
| Transfer to Bilingual Education Fund | 215,000 | 150,000 | 250,000 | (100,000) |
| Transfer to Virtual Education Fund | - | 268,275 | - | 268,275 |
| Transfer to Health Care Reserve Fund | 390,000 | - | 400,000 | (400,000) |
| Transfer to Professional Development Fund | 150,000 | 100,000 | 150,000 | (50,000) |
| Transfer to Special Education Fund | 6,318,533 | 8,409,125 | 7,000,000 | 1,409,125 |
| Transfer to Career and Postsecondary Education Fund | 1,200,019 | 1,671,597 | 1,100,000 | 571,597 |
| Transfer to Contingency Reserve Fund | - | 9,859 | - | 9,859 |
| Transfer to Textbook/Student Material Revolving Fund | 400,000 | 200,000 | 300,000 | (100,000) |
| Transfer to At Risk (K-12) Fund | 6,991,930 | 7,371,087 | 7,925,000 | (553,913) |
| Transfer to At Risk (4 Yr Old) Fund | 210,000 | 155,223 | 250,000 | (94,777) |
| Adjustment to comply with legal max | - | - | (2,125,749) | 2,125,749 |
| Legal General Fund Budget | 35,278,027 | 37,284,159 | 36,986,473 | 297,686 |
| Adjustment for state juvenile aid | - | - | 139,828 | (139,828) |
| Adjustment for other reimbursed expenses | - | - | 157,858 | (157,858) |
| Total Expenditures | 35,278,027 | 37,284,159 | $ 37,284,159 | $ - |
| Receipts Over (Under) Expenditures | (2,745) | (124) | | |
| Prior year cancelled encumbrances | 124 | 8,554 | | |
| Unencumbered Cash, Beginning | 2,745 | 124 | | |
| Unencumbered Cash, Ending | $ 124 | $ 8,554 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | $ 3,404,963 | $ 3,671,182 | $ 4,143,130 | $ (471,948) |
| Delinquent tax | 151,967 | 159,386 | 42,100 | 117,286 |
| Motor vehicle tax | 407,518 | 408,910 | 391,199 | 17,711 |
| Recreational vehicle tax | 4,382 | 4,320 | 4,111 | 209 |
| Commercial vehicle tax | 20,129 | 19,096 | 17,010 | 2,086 |
| In lieu of tax | 17,813 | 21,812 | - | 21,812 |
| Supplemental state aid | 6,806,431 | 7,308,785 | 7,603,180 | (294,395) |
| Total Receipts | 10,813,203 | 11,593,491 | $ 12,200,730 | $ (607,239) |
| Expenditures: | | | | |
| Instruction | 2,456,656 | 2,852,255 | $ 2,730,398 | $ 121,857 |
| Student support services | 4,771 | 4,773 | 5,000 | (227) |
| Instructional support services | 128,382 | 29,960 | 154,750 | (124,790) |
| General administration | 8,149 | 6,126 | 8,500 | (2,374) |
| School administration | 36,814 | 75,432 | 45,500 | 29,932 |
| Operations and maintenance | 1,219,437 | 1,391,390 | 1,326,000 | 65,390 |
| Other support services | (89,173) | (58,108) | 29,500 | (87,608) |
| Outgoing Transfers - | | | | |
| Transfer to Bilingual Education Fund | 200,000 | 311,512 | 200,000 | 111,512 |
| Transfer to Parent Education Fund | 80,000 | 70,000 | 115,000 | (45,000) |
| Transfer to Special Education Fund | 3,344,588 | 3,561,661 | 3,000,000 | 561,661 |
| Transfer to Virtual Education Fund | 172,281 | 175,000 | 175,000 | - |
| Transfer to Career and Postsecondary Education Fund | 855,000 | 463,092 | 850,000 | (386,908) |
| Transfer to Textbook/Student Material Revolving Fund | 300,000 | - | 1,000,000 | (1,000,000) |
| Transfer to At Risk (4 Yr Old) Fund | 272,230 | 200,000 | 300,000 | (100,000) |
| Transfer to At Risk (K-12) Fund | 1,864,686 | 1,988,445 | 2,150,000 | (161,555) |
| Transfer to Professional Development Fund | - | 100,000 | - | 100,000 |
| Transfer to Health Care Reserve Fund | - | 450,000 | - | 450,000 |
| Adjustment to comply with legal max | - | - | (468,110) | 468,110 |
| Total Expenditures | 10,853,821 | 11,621,538 | $ 11,621,538 | $ - |
| Receipts Over (Under) Expenditures | (40,618) | (28,047) | | |
| Unencumbered Cash, Beginning | 520,935 | 480,317 | | |
| Unencumbered Cash, Ending | $ 480,317 | $ 452,270 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (4 YR OLD) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Transfer from General Fund | $ 210,000 | $ 155,223 | $ 250,000 | $ (94,777) |
| Transfer from Supplemental General Fund | 272,230 | 200,000 | 300,000 | (100,000) |
| Total Receipts | 482,230 | 355,223 | $ 550,000 | $ (194,777) |
| Expenditures: | | | | |
| Instruction | 270,361 | 324,795 | $ 320,000 | $ 4,795 |
| Student transportation services | 196,639 | - | 401,187 | (401,187) |
| Total Expenditures | 467,000 | 324,795 | $ 721,187 | $ (396,392) |
| Receipts Over (Under) Expenditures | 15,230 | 30,428 | | |
| Unencumbered Cash, Beginning | 155,957 | 171,187 | | |
| Unencumbered Cash, Ending | $ 171,187 | $ 201,615 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## AT RISK (K-12) FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Transfer from General Fund | $ 6,991,930 | $ 7,371,087 | $ 7,925,000 | $ (553,913) |
| Transfer from Supplemental General Fund | 1,864,686 | 1,988,445 | 2,150,000 | (161,555) |
| Total Receipts | 8,856,616 | 9,359,532 | $ 10,075,000 | $ (715,468) |
| Expenditures: | | | | |
| Instruction | 7,797,159 | 8,241,010 | $ 9,452,000 | $ (1,210,990) |
| Student support services | 106,938 | 111,160 | 218,000 | (106,840) |
| School administration | 290,800 | 306,935 | 445,000 | (138,065) |
| Other Support Services | - | - | 1,000,000 | (1,000,000) |
| Total Expenditures | 8,194,897 | 8,659,105 | $ 11,115,000 | $ (2,455,895) |
| Receipts Over (Under) Expenditures | 661,719 | 700,427 | | |
| Unencumbered Cash, Beginning | 1,295,848 | 1,957,567 | | |
| Unencumbered Cash, Ending | $ 1,957,567 | $ 2,657,994 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## BILINGUAL EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Transfer from General Fund | $ 215,000 | $ 150,000 | $ 250,000 | $ (100,000) |
| Transfer from Supplemental General Fund | 200,000 | 311,512 | 200,000 | 111,512 |
| Total Receipts | 415,000 | 461,512 | $ 450,000 | $ 11,512 |
| Expenditures: | | | | |
| Instruction | 410,777 | 462,104 | $ 607,856 | $ (145,752) |
| Receipts Over (Under) Expenditures | 4,223 | (592) | | |
| Unencumbered Cash, Beginning | 153,633 | 157,856 | | |
| Unencumbered Cash, Ending | $ 157,856 | $ 157,264 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**VIRTUAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Transfer from General Fund | $ - | $ 268,275 | $ - | $ 268,275 |
| Transfer from Supplemental General Fund | 172,281 | 175,000 | 175,000 | - |
| Total Receipts | 172,281 | 443,275 | $ 175,000 | $ 268,275 |
| Expenditures: | | | | |
| Instruction | 6,129 | 366,883 | $ 369,000 | $ (2,117) |
| School administration | 35,995 | 42,550 | 68,000 | (25,450) |
| Total Expenditures | 42,124 | 409,433 | $ 437,000 | $ (27,567) |
| Receipts Over (Under) Expenditures | 130,157 | 33,842 | | |
| Unencumbered Cash, Beginning | 260,981 | 391,138 | | |
| Unencumbered Cash, Ending | $ 391,138 | $ 424,980 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | $ 1,867,388 | $ 1,545,375 | $ 1,536,758 | $ 8,617 |
| Delinquent tax | 68,831 | 79,363 | 23,070 | 56,293 |
| Motor vehicle tax | 174,838 | 218,593 | 210,303 | 8,290 |
| Recreational vehicle tax | 1,907 | 2,311 | 2,210 | 101 |
| Commercial vehicle tax | 10,284 | 10,360 | 9,144 | 1,216 |
| In lieu tax | 6,222 | 5,784 | - | 5,784 |
| Miscellaneous reimbursement | 567,984 | 1,046,488 | - | 1,046,488 |
| Interest on idle funds | 1,434,575 | 1,498,795 | - | 1,498,795 |
| Capital outlay state aid | 1,291,860 | 1,157,549 | 1,167,766 | (10,217) |
| Total Receipts | 5,423,889 | 5,564,618 | $ 2,949,251 | $ 2,615,367 |
| Expenditures: | | | | |
| Instruction | 11,344 | 399,351 | $ 100,000 | $ 299,351 |
| Instructional support services | - | 6,993 | - | 6,993 |
| General administration | - | 881 | - | 881 |
| Operations and maintenance | 173,824 | 231,376 | 500,000 | (268,624) |
| Other support services | 94,405 | 156,825 | 200,000 | (43,175) |
| Site improvement | 101,763 | 56,262 | 200,000 | (143,738) |
| Architect fees | 125 | 21,300 | 350,000 | (328,700) |
| Building | 867,665 | 932,694 | 1,000,000 | (67,306) |
| Repair/Remodel | 129,408 | 410,504 | 6,000,000 | (5,589,496) |
| Construction | 543,905 | 444,898 | - | 444,898 |
| Total Expenditures | 1,922,439 | 2,661,084 | $ 8,350,000 | $ (5,688,916) |
| Receipts Over (Under) Expenditures | 3,501,450 | 2,903,534 | | |
| Prior year cancelled encumbrance | - | 15,674 | | |
| Unencumbered Cash, Beginning | 9,650,216 | 13,151,666 | | |
| Unencumbered Cash, Ending | $ 13,151,666 | $ 16,070,874 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## FOOD SERVICE FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Interest on idle funds | $ 110,468 | $ 104,081 | $ - | $ 104,081 |
| Student sales | 366,747 | 343,114 | 372,900 | (29,786) |
| Adult sales | 17,274 | 19,240 | 320,150 | (300,910) |
| Ala carte meals | 3,960 | 3,882 | - | 3,882 |
| Miscellaneous revenue | 249,716 | 75,846 | - | 75,846 |
| Reimbursed expenses | 850 | 988 | - | 988 |
| Food service state aid | 21,378 | 21,713 | 16,720 | 4,993 |
| Federal aid | 2,329,303 | 2,502,911 | 2,264,340 | 238,571 |
| Total Receipts | 3,099,696 | 3,071,775 | $ 2,974,110 | $ 97,665 |
| Expenditures: | | | | |
| Operations and maintenance | 82,810 | 60,923 | $ 100,000 | $ (39,077) |
| Food service operation | 2,892,006 | 2,994,174 | 4,610,000 | (1,615,826) |
| Total Expenditures | 2,974,816 | 3,055,097 | $ 4,710,000 | $ (1,654,903) |
| Receipts Over (Under) Expenditures | 124,880 | 16,678 | | |
| Unencumbered Cash, Beginning | 2,029,720 | 2,154,600 | | |
| Unencumbered Cash, Ending | $ 2,154,600 | $ 2,171,278 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## PROFESSIONAL DEVELOPMENT FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| State sources | $ 18,331 | $ 9,686 | $ 41,250 | $ (31,564) |
| Transfer from General Fund | 150,000 | 100,000 | 150,000 | (50,000) |
| Transfer from Supplemental General Fund | - | 100,000 | - | 100,000 |
| Total Receipts | 168,331 | 209,686 | $ 191,250 | $ 18,436 |
| Expenditures: | | | | |
| Instruction | 560 | 3,505 | $ - | $ 3,505 |
| Instructional support staff | 137,517 | 158,852 | 336,000 | (177,148) |
| Total Expenditures | 138,077 | 162,357 | $ 336,000 | $ (173,643) |
| Receipts Over (Under) Expenditures | 30,254 | 47,329 | | |
| Unencumbered Cash, Beginning | 235,774 | 266,028 | | |
| Unencumbered Cash, Ending | $ 266,028 | $ 313,357 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## PARENT EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Miscellaneous revenue | $ 31,759 | $ 58,081 | $ 60,000 | $ (1,919) |
| Reimbursed expenses | 18,844 | 12,810 | - | 12,810 |
| State aid | 213,510 | 229,180 | 229,180 | - |
| Transfer from Supplemental General Fund | 80,000 | 70,000 | 115,000 | (45,000) |
| Total Receipts | 344,113 | 370,071 | $ 404,180 | $ (34,109) |
| Expenditures: | | | | |
| Student support services | 299,275 | 302,700 | $ 438,000 | $ (135,300) |
| Instructional support services | - | - | 10,000 | (10,000) |
| Other Support Services | 21,535 | 41,188 | - | 41,188 |
| Total Expenditures | 320,810 | 343,888 | $ 448,000 | $ (104,112) |
| Receipts Over (Under) Expenditures | 23,303 | 26,183 | | |
| Unencumbered Cash, Beginning | 138,466 | 161,769 | | |
| Unencumbered Cash, Ending | $ 161,769 | $ 187,952 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## SPECIAL EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Federal aid | $ 1,311,541 | $ 1,305,343 | $ 1,164,976 | $ 140,367 |
| Medicaid aid | 598,063 | 497,386 | 550,000 | (52,614) |
| Transfer from General Fund | 6,318,533 | 8,409,125 | 7,000,000 | 1,409,125 |
| Transfer from Supplemental General Fund | 3,344,588 | 3,561,661 | 3,000,000 | 561,661 |
| Total Receipts | 11,572,725 | 13,773,515 | $ 11,714,976 | $ 2,058,539 |
| Expenditures: | | | | |
| Instruction | 7,226,388 | 8,829,674 | $ 9,119,846 | $ (290,172) |
| Student support services | 2,414,384 | 2,483,125 | 2,980,000 | (496,875) |
| Instructional support services | 118,251 | 104,477 | 171,000 | (66,523) |
| General administration | 449,823 | 468,200 | 633,500 | (165,300) |
| Student transportation services | 946,180 | 1,208,656 | 1,504,000 | (295,344) |
| Other support services | - | 5,810 | - | 5,810 |
| Total Expenditures | 11,155,026 | 13,099,942 | $ 14,408,346 | $ (1,308,404) |
| Receipts Over (Under) Expenditures | 417,699 | 673,573 | | |
| Prior year cancelled encumbrance | - | 5,677 | | |
| Unencumbered Cash, Beginning | 3,125,706 | 3,543,405 | | |
| Unencumbered Cash, Ending | $ 3,543,405 | $ 4,222,655 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## CAREER AND POSTSECONDARY EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Tuition | $ 830,721 | $ 914,858 | $ 750,000 | $ 164,858 |
| Reimbursed expenses | 267,298 | - | - | - |
| Transfer from General Fund | 1,200,019 | 1,671,597 | 1,100,000 | 571,597 |
| Transfer from Supplemental General Fund | 855,000 | 463,092 | 850,000 | (386,908) |
| Total Receipts | 3,153,038 | 3,049,547 | $ 2,700,000 | $ 349,547 |
| Expenditures: | | | | |
| Instruction | 2,621,649 | 2,625,492 | $ 3,440,000 | $ (814,508) |
| Instructional support services | 50,406 | 65,695 | 76,000 | (10,305) |
| School administration | 192,527 | 208,591 | 212,000 | (3,409) |
| Operations and maintenance | 119,002 | 164,115 | 333,500 | (169,385) |
| Total Expenditures | 2,983,584 | 3,063,893 | $ 4,061,500 | $ (997,607) |
| Receipts Over (Under) Expenditures | 169,454 | (14,346) | | |
| Unencumbered Cash, Beginning | 1,690,232 | 1,859,686 | | |
| Unencumbered Cash, Ending | $ 1,859,686 | $ 1,845,340 | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| State aid | $ 5,077,152 | $ 4,690,221 | $ 5,838,725 | $ (1,148,504) |
| Expenditures: | | | | |
| Employee Benefits - | | | | |
| Instruction | 3,604,778 | 3,330,057 | $ 4,145,495 | $ (815,438) |
| Student support services | 406,172 | 375,218 | 467,098 | (91,880) |
| Instruction support staff | 101,543 | 93,804 | 116,775 | (22,971) |
| General administration | 50,772 | 46,902 | 58,387 | (11,485) |
| School administration | 355,401 | 328,315 | 408,710 | (80,395) |
| Operations and maintenance | 355,401 | 328,315 | 408,710 | (80,395) |
| Other support services | 203,085 | 187,610 | 233,550 | (45,940) |
| Total Expenditures | 5,077,152 | 4,690,221 | $ 5,838,725 | $ (1,148,504) |
| Receipts Over (Under) Expenditures | - | - | | |
| Unencumbered Cash, Beginning | - | - | | |
| Unencumbered Cash, Ending | $ - | $ - | | |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## CARL PERKINS FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal aid | $ 101,554 | $ 116,179 |
| Expenditures: | | |
| Instruction | 96,500 | 104,547 |
| Student support services | - | 988 |
| Other support services | 5,054 | 10,644 |
| Total Expenditures | 101,554 | 116,179 |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## CARL PERKINS RESERVE FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal aid | $ 8,705 | $ 63,538 |
| Expenditures: | | |
| Instruction | 1,500 | 61,368 |
| Instructional support services | 360 | 2,170 |
| Total Expenditures | 1,860 | 63,538 |
| Receipts Over (Under) Expenditures | 6,845 | - |
| Unencumbered Cash, Beginning | (6,845) | - |
| Unencumbered Cash, Ending | $ - | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**CONTINGENCY RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Transfer from General Fund | $ - | $ 9,859 |
| Expenditures: | | |
| Operations and maintenance | - | - |
| Receipts Over (Under) Expenditures | - | 9,859 |
| Unencumbered Cash, Beginning | 1,690,141 | 1,690,141 |
| Unencumbered Cash, Ending | $ 1,690,141 | $ 1,700,000 |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## DAYSCHOOL DEPRECIATION RESERVES FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Miscellaneous revenue | $ 6,000 | $ 6,000 |
| Expenditures: | | |
| Operations and maintenance | - | - |
| Receipts Over (Under) Expenditures | 6,000 | 6,000 |
| Unencumbered Cash, Beginning | 24,236 | 30,236 |
| Unencumbered Cash, Ending | $ 30,236 | $ 36,236 |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## EARLY CHILDHOOD PASSTHROUGH FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal aid | $ 1,354,560 | $ 1,421,388 |
| Expenditures: | | |
| Instruction | 247,549 | 69,875 |
| Student support services | 617,260 | 845,168 |
| Instructional support services | 368,631 | 330,453 |
| Operations and maintenance | 47,290 | 47,873 |
| Food service | - | 32,513 |
| Other support services | 11,046 | 550 |
| Total Expenditures | 1,291,776 | 1,326,432 |
| Receipts Over (Under) Expenditures | 62,784 | 94,956 |
| Unencumbered Cash, Beginning | (157,740) | (94,956) |
| Unencumbered Cash, Ending | $ (94,956) | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## EARLY EDUCATION CENTER DEPRECIATION RESERVES FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Miscellaneous revenue | $ 20,000 | $ 19,253 |
| Expenditures: | | |
| Instructional support services | - | - |
| Receipts Over (Under) Expenditures | 20,000 | 19,253 |
| Unencumbered Cash, Beginning | 88,926 | 108,926 |
| Unencumbered Cash, Ending | $ 108,926 | $ 128,179 |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## HEAD START CHILDCARE FOOD FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal aid | $ 181,416 | $ - |
| Expenditures: | | |
| Other support services | 179,867 | 156 |
| Receipts Over (Under) Expenditures | 1,549 | (156) |
| Unencumbered Cash, Beginning | 10,729 | 12,278 |
| Unencumbered Cash, Ending | $ 12,278 | $ 12,122 |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**HEAD START PROGRAM FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal aid | $ 2,870,688 | $ 2,827,847 |
| Expenditures: | | |
| Instruction | 1,580,842 | 1,690,350 |
| Student support services | 298,763 | 267,083 |
| Instructional support services | 418,272 | 523,928 |
| Operations and maintenance | 180,517 | 113,144 |
| Student transportation services | 101,650 | 11,524 |
| Other support services | 175,476 | 146,020 |
| Total Expenditures | 2,755,520 | 2,752,049 |
| Receipts Over (Under) Expenditures | 115,168 | 75,798 |
| Unencumbered Cash, Beginning | (190,966) | (75,798) |
| Unencumbered Cash, Ending | $ (75,798) | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## HUTCHINSON HIGH SCHOOL DAY CARE FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Fees | $ 100,484 | $ 92,584 |
| Gifts and grants | 104,898 | 85,533 |
| Miscellaneous revenue | 830 | - |
| Federal aid | 24,394 | - |
| Total Receipts | 230,606 | 178,117 |
| Expenditures: | | |
| Community service | 246,919 | 238,683 |
| Receipts Over (Under) Expenditures | (16,313) | (60,566) |
| Unencumbered Cash, Beginning | 107,449 | 91,136 |
| Unencumbered Cash, Ending | $ 91,136 | $ 30,570 |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**I.B. PROGRAM FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Gifts and grants | $ 2,000 | $ - |
| Donations | 10,335 | 4,250 |
| Total Receipts | 12,335 | 4,250 |
| Expenditures: | | |
| Instruction | 16,365 | 5,259 |
| Receipts Over (Under) Expenditures | (4,030) | (1,009) |
| Unencumbered Cash, Beginning | 6,341 | 2,311 |
| Unencumbered Cash, Ending | $ 2,311 | $ 1,302 |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**KDHE GRANT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal grants | $ 3,238 | $ 57,175 |
| Expenditures: | | |
| Student support services | 60,413 | - |
| Receipts Over (Under) Expenditures | (57,175) | 57,175 |
| Unencumbered Cash, Beginning | - | (57,175) |
| Unencumbered Cash, Ending | $ (57,175) | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**REVOLVING GIFT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Gifts and grants | $ 207,841 | $ 165,576 |
| Donations | 28,402 | 25,294 |
| Pre-K aid | 59,151 | - |
| Total Receipts | 295,394 | 190,870 |
| Expenditures: | | |
| Instruction | 220,399 | 125,222 |
| Instructional support services | - | 1,171 |
| Security services | - | 1,000 |
| General administration | - | 851 |
| Other support services | 12,760 | 3,819 |
| Total Expenditures | 233,159 | 132,063 |
| Receipts Over (Under) Expenditures | 62,235 | 58,807 |
| Unencumbered Cash, Beginning | 191,173 | 253,408 |
| Unencumbered Cash, Ending | $ 253,408 | $ 312,215 |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**TASN CO-TEACHING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Reimbursed expenses | $ 1,500 | $ 4,500 |
| Expenditures: | | |
| Instructional support services | 313 | - |
| Receipts Over (Under) Expenditures | 1,187 | 4,500 |
| Unencumbered Cash, Beginning | 15,988 | 17,175 |
| Unencumbered Cash, Ending | $ 17,175 | $ 21,675 |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Fees | $ 81,291 | $ 75,236 |
| Transfer from General Fund | 400,000 | 200,000 |
| Transfer from Supplemental General | 300,000 | - |
| Total Receipts | 781,291 | 275,236 |
| Expenditures: | | |
| Instruction | 256,124 | 151,494 |
| Instructional support services | 2,368 | 3,003 |
| Total Expenditures | 258,492 | 154,497 |
| Receipts Over (Under) Expenditures | 522,799 | 120,739 |
| Unencumbered Cash, Beginning | 1,313,805 | 1,836,604 |
| Unencumbered Cash, Ending | $ 1,836,604 | $ 1,957,343 |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal aid | $ 5,023,391 | $ 1,547,069 |
| Expenditures: | | |
| Instruction | 3,253,914 | 196,068 |
| Instruction support staff | 138,340 | 38,601 |
| Student support services | 63,437 | 10,525 |
| Operations and maintenance | - | 496,377 |
| Architectural & engineering services | - | 501,818 |
| Total Expenditures | 3,455,691 | 1,243,389 |
| Receipts Over (Under) Expenditures | 1,567,700 | 303,680 |
| Prior year cancelled encumbrance | - | 36,500 |
| Unencumbered Cash, Beginning | (1,907,880) | (340,180) |
| Unencumbered Cash (Deficit), Ending | $ (340,180) | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## TITLE I FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal grant | $ 1,224,478 | $ 2,627,727 |
| Expenditures: | | |
| Instruction | 1,161,047 | 2,423,195 |
| Student support services | 45,398 | 19,467 |
| Instructional support services | 2,747 | 378,887 |
| Other support services | 15,286 | - |
| Total Expenditures | 1,224,478 | 2,821,549 |
| Receipts Over (Under) Expenditures | - | (193,822) |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ (193,822) |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## TITLE II-A FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal aid | $ 178,675 | $ 221,671 |
| Expenditures: | | |
| Instruction | 178,675 | 218,095 |
| Instructional support services | - | 3,576 |
| Total Expenditures | 178,675 | 221,671 |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## TITLE III FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal grant | $ 16,071 | $ 17,551 |
| Expenditures: | | |
| Instruction | 15,800 | 17,551 |
| Instructional support services | 271 | - |
| Total Expenditures | 16,071 | 17,551 |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

**SPECIAL PURPOSE FUND**

**TITLE IV FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal grant | $ 72,631 | $ - |
| Expenditures: | | |
| Instruction | 72,631 | - |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ - |

# Unified School District Number 308
**Hutchinson, Kansas**

## SPECIAL PURPOSE FUND

## DAYCARE GRANT FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal grant | $ - | $ - |
| Expenditures: | | |
| Construction | - | 2,950 |
| Receipts Over (Under) Expenditures | - | (2,950) |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ (2,950) |

# Unified School District Number 308
**Hutchinson, Kansas**

**BOND AND INTEREST FUND**

**BOND AND INTEREST FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | 2025 Budget | Variance 2025 (Under) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | $ 2,659,175 | $ 2,726,896 | $ 2,695,207 | $ 31,689 |
| Delinquent tax | 114,065 | 121,417 | 32,987 | 88,430 |
| Motor vehicle tax | 304,851 | 293,557 | 280,826 | 12,731 |
| Recreational vehicle tax | 3,262 | 3,107 | 2,951 | 156 |
| Commercial vehicle tax | 14,055 | 14,601 | 12,210 | 2,391 |
| In lieu tax | 13,988 | 16,176 | - | 16,176 |
| State aid | 4,264,444 | 4,885,624 | 4,885,624 | - |
| Total Receipts | 7,373,840 | 8,061,378 | $ 7,909,805 | $ 151,573 |
| Expenditures: | | | | |
| Interest | 1,338,384 | 966,160 | $ 966,160 | $ - |
| Principal | 5,129,466 | 5,915,000 | 5,915,000 | - |
| Total Expenditures | 6,467,850 | 6,881,160 | $ 6,881,160 | $ - |
| Receipts Over (Under) Expenditures | 905,990 | 1,180,218 | | |
| Unencumbered Cash, Beginning | 6,505,925 | 7,411,915 | | |
| Unencumbered Cash, Ending | $ 7,411,915 | $ 8,592,133 | | |

**Unified School District Number 308**
**Hutchinson, Kansas**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**
**Regulatory Basis**
**For the Year Ended June 30, 2025**

| | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Student Organizations: | | | | |
| Graber Elementary - | | | | |
| Super Sixth | $ 32 | $ - | $ - | $ 32 |
| Morgan Elementary - | | | | |
| Student Council | 1,515 | - | - | 1,515 |
| HMS 7 - | | | | |
| Agenda Planning | 228 | - | - | 228 |
| Music Festival | 4 | - | - | 4 |
| Project Reach Books | 1,584 | - | 1,392 | 192 |
| Physical Education | 21 | - | - | 21 |
| Snack Shack | 722 | 2,698 | 1,222 | 2,198 |
| Student Council | 2,958 | 1,969 | 1,822 | 3,105 |
| Textbook Fees | - | 233 | 233 | - |
| Vocal | 172 | - | - | 172 |
| Volleyball | 2 | - | - | 2 |
| Wrestling | 17 | - | - | 17 |
| HMS 8 - | | | | |
| Stuco | 7,405 | 8,408 | 6,993 | 8,820 |
| School Community | 160 | 210 | - | 370 |
| High School - | | | | |
| 3D Cement Sculpture | 183 | - | - | 183 |
| Chess | 5 | - | - | 5 |
| Christians on Campus | 125 | 252 | 193 | 184 |
| Color Guard | 23 | 5,145 | 4,319 | 849 |
| Senior Class | 2,050 | 5,553 | 6,263 | 1,340 |
| Junior Class | 486 | 1,330 | 1,529 | 287 |
| Sophomore Class | 188 | 161 | 287 | 62 |
| Freshman Class | - | 62 | 62 | - |
| GSA | 1,001 | - | 83 | 918 |
| Key Club | 1,165 | - | - | 1,165 |
| Music Department Sale | - | 4,563 | 30 | 4,533 |
| Orchestra | 4,934 | 530 | 1,381 | 4,083 |
| Bowling | 2,000 | - | - | 2,000 |
| Computer | - | 864 | 864 | - |
| Pads for Pupils | 951 | - | - | 951 |
| Sign Language | 713 | 206 | 456 | 463 |
| Student Council | 9,568 | 3,987 | 3,924 | 9,631 |
| Tri-M Music Honor Society | 159 | - | - | 159 |
| Vocal | 2,510 | 1,098 | 841 | 2,767 |

**Unified School District Number 308**
**Hutchinson, Kansas**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**
**Regulatory Basis**
**For the Year Ended June 30, 2025**

| | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Student Organizations (cont.): | | | | |
| CTEA - | | | | |
| Agriculture | $ 8,355 | $ 30,843 | $ 24,285 | $ 14,913 |
| Auto Body Club | 8,977 | 6,820 | 4,295 | 11,502 |
| Auto Mechanics Club | 730 | 22,007 | 1,104 | 21,633 |
| Broadcasting Club | 2,067 | - | - | 2,067 |
| Business Professionals Club | 1,316 | 33,295 | 34,611 | - |
| Building Trade VICA Club | 1,382 | 1,103 | 280 | 2,205 |
| FCCLA Club | 11,074 | 2,272 | 2,161 | 11,185 |
| Health Occupations Students | 1,130 | 2,189 | 1,532 | 1,787 |
| Machine Shop Club | 1,573 | - | 60 | 1,513 |
| Other Skills Club | 256 | 291 | 20 | 527 |
| Skills Medical Science | 346 | - | - | 346 |
| DECA Enterprises | 9,274 | 81,887 | 84,460 | 6,701 |
| Salt Hawk Engineering | 2,232 | - | - | 2,232 |
| Salt Hawk Store | 15,985 | 73,791 | 82,136 | 7,640 |
| Wood Working | - | 2,527 | - | 2,527 |
| Teens as Parents | 170 | - | - | 170 |
| Welding Club | 3,527 | 4,243 | 3,438 | 4,332 |
| Total Student Organization Funds | 109,275 | 298,537 | 270,276 | 137,536 |
| Sales Tax Funds: | | | | |
| Allen Elementary | 131 | - | 131 | - |
| Graber Elementary | 9 | 56 | 27 | 38 |
| Lincoln-McCanddless Elementary | - | 2 | 2 | - |
| Morgan Elementary | - | 14 | 14 | - |
| Wiley Elementary | 160 | 462 | 476 | 146 |
| HMS 7 | - | 3,206 | 3,206 | - |
| HMS 8 | - | 545 | 545 | - |
| High School | 311 | 20,051 | 20,271 | 91 |
| CTEA | 13 | 1,803 | 1,770 | 46 |
| Total Sales Tax Funds | 624 | 26,139 | 26,442 | 321 |
| Other Agency Funds: | | | | |
| Health Care Reserve Fund | 3,285,543 | 6,440,628 | 6,277,517 | 3,448,654 |
| Total Agency Funds | $ 3,395,442 | $ 6,765,304 | $ 6,574,235 | $ 3,586,511 |

# Unified School District Number 308
# Hutchinson, Kansas

## DISTRICT ACTIVITY FUNDS

## SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
**Regulatory Basis**
**For the Year Ended June 30, 2025**

| | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| Gate Receipts: | | | | | | |
| Athletics - High School - | | | | | | |
| Athletic Administration | $ 46,376 | $ 160,171 | $ 140,695 | $ 65,852 | $ - | $ 65,852 |
| Football | 4,837 | 64,514 | 39,514 | 29,837 | - | 29,837 |
| Cross County | 3,314 | 2,240 | 2,301 | 3,253 | - | 3,253 |
| Girls Tennis | 2,388 | 1,094 | 862 | 2,620 | - | 2,620 |
| Volleyball | 14,038 | 8,407 | 15,851 | 6,594 | - | 6,594 |
| Girls Golf | 7,479 | 2,021 | 550 | 8,950 | - | 8,950 |
| Boys Soccer | 11,613 | 9,088 | 18,510 | 2,191 | - | 2,191 |
| Boys Basketball | 10,418 | 24,090 | 20,211 | 14,297 | - | 14,297 |
| Girls Basketball | 6,061 | 16,097 | 9,097 | 13,061 | - | 13,061 |
| Wrestling | 22,516 | 20,237 | 33,775 | 8,978 | - | 8,978 |
| Boys Swimming | 1,554 | 6,737 | 5,286 | 3,005 | - | 3,005 |
| Girls Swimming | 2,598 | 4,458 | 6,774 | 282 | - | 282 |
| Track | 6,527 | 11,653 | 9,505 | 8,675 | - | 8,675 |
| Boys Tennis | 1,899 | 1,000 | 92 | 2,807 | - | 2,807 |
| Boys Golf | 7,994 | 1,764 | 1,108 | 8,650 | - | 8,650 |
| Baseball | 1,416 | 20,346 | 16,734 | 5,028 | - | 5,028 |
| Softball | 389 | 27,044 | 24,204 | 3,229 | - | 3,229 |
| Girls Soccer | 10,070 | 13,908 | 16,798 | 7,180 | - | 7,180 |
| Bowling | 2,592 | 2,390 | 1,139 | 3,843 | - | 3,843 |
| Drill Team | 9,418 | 11,677 | 13,203 | 7,892 | - | 7,892 |
| Cheerleaders | 1,337 | 49,133 | 42,617 | 7,853 | - | 7,853 |
| Total Gate Receipts | 174,834 | 458,069 | 418,826 | 214,077 | - | 214,077 |
| School Projects: | | | | | | |
| Allen Elementary - | | | | | | |
| Student Enrichment | 3,577 | 1,089 | 176 | 4,490 | - | 4,490 |
| Pictures | 8,786 | - | 45 | 8,741 | - | 8,741 |
| Library | 1,950 | 3,827 | 2,690 | 3,087 | - | 3,087 |
| Faris Elementary - | | | | | | |
| Student Enrichment | 1,766 | 1,415 | 2,015 | 1,166 | - | 1,166 |
| Library | 87 | - | - | 87 | - | 87 |
| Graber Elementary - | | | | | | |
| Graber Community | 31 | - | - | 31 | - | 31 |
| Mini Sweet Treat | - | 1,083 | - | 1,083 | - | 1,083 |
| Library | 642 | 271 | 271 | 642 | - | 642 |
| Outdoor Classroom | 25 | - | - | 25 | - | 25 |
| Lincoln-McCanddless Elementary - | | | | | | |
| Textbook Fees | - | 265 | 265 | - | - | - |
| Library Club | - | 18 | 18 | - | - | - |
| Picture Money | 5,304 | 196 | - | 5,500 | - | 5,500 |
| Paper/Pencil | 74 | - | - | 74 | - | 74 |
| Student Enrichment | 7,521 | 1,189 | 284 | 8,426 | - | 8,426 |

# Unified School District Number 308
# Hutchinson, Kansas

## DISTRICT ACTIVITY FUNDS

## SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

**Regulatory Basis**

**For the Year Ended June 30, 2025**

| | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| School Projects (cont.): | | | | | | |
| Morgan Elementary - | | | | | | |
| Student Enrichment | $ 21,613 | $ 1,503 | $ 4,370 | $ 18,746 | $ - | $ 18,746 |
| Library | - | 165 | 165 | - | - | - |
| Textbook Fees | - | 495 | 495 | - | - | - |
| Outdoor Classroom | 21,052 | - | 9,639 | 11,413 | - | 11,413 |
| Pencil/Paper | 2,623 | - | - | 2,623 | - | 2,623 |
| Wiley Elementary - | | | | | | |
| Library | - | 202 | 202 | - | - | - |
| Computer | - | 43 | 43 | - | - | - |
| Paper/Pencils | 197 | - | - | 197 | - | 197 |
| Student Enrichment | 7,594 | 16,608 | 18,874 | 5,328 | - | 5,328 |
| Textbook Fees | - | 525 | 525 | - | - | - |
| Sweet Treats | 1,726 | 4,090 | 2,486 | 3,330 | - | 3,330 |
| HMS 7 - | | | | | | |
| Athletic Fund Raisers | 14,989 | 42,905 | 45,143 | 12,751 | - | 12,751 |
| Student Enrichment | 5,634 | 3,681 | 4,950 | 4,365 | - | 4,365 |
| Yearbook | 477 | 1,774 | 2,225 | 26 | - | 26 |
| Drill Team | - | 442 | - | 442 | - | 442 |
| Cheerleaders | 1,380 | 8,692 | 5,772 | 4,299 | - | 4,299 |
| HMS 8 - | | | | | | |
| Advisor Base | 15 | 220 | 220 | 15 | - | 15 |
| Aerobics | 72 | - | - | 72 | - | 72 |
| OCR Club | 578 | - | - | 578 | - | 578 |
| B-Ball - Girls | - | 47 | 47 | - | - | - |
| Band | 17 | - | - | 17 | - | 17 |
| Pencil Paper Store | 218 | - | - | 218 | - | 218 |
| Cheerleaders | 3,982 | 5,847 | 6,603 | 3,226 | - | 3,226 |
| Vocal | 60 | - | - | 60 | - | 60 |
| Drama Theater | 1 | 1,261 | 680 | 582 | - | 582 |
| Drill Team | 1,825 | - | - | 1,825 | - | 1,825 |
| Student Enrichment | 7,386 | 8,304 | 4,452 | 11,238 | - | 11,238 |
| Crime Stoppers | 100 | - | - | 100 | - | 100 |
| Library Fund | 264 | 34 | 16 | 282 | - | 282 |
| Weights | 2,157 | - | - | 2,157 | - | 2,157 |
| Orchestra | 499 | (20) | | 479 | - | 479 |
| Computer | - | 284 | 284 | - | - | - |
| Textbook Fees | - | 120 | 120 | - | - | - |
| Concessions | 873 | - | - | 873 | - | 873 |
| Sport Events | 76 | (47) | - | 29 | - | 29 |
| Sro | 106 | - | - | 106 | - | 106 |
| Success Class | 71 | 107 | - | 178 | - | 178 |
| Yearbook | - | 896 | 826 | 70 | - | 70 |
| High School - | | | | | | |
| Yearbook | 17,933 | 7,907 | 16,282 | 9,558 | - | 9,558 |
| Bird Feeder | 7,037 | 12,419 | 9,706 | 9,750 | - | 9,750 |
| Pep Club | 3,345 | 1,825 | 1,278 | 3,892 | - | 3,892 |
| Debate Nationals | 1,576 | 1,878 | 1,381 | 2,073 | - | 2,073 |
| Drama | 225 | 13,567 | 12,359 | 1,433 | - | 1,433 |
| Student Enrichment | 10,330 | 4,831 | 6,030 | 9,131 | - | 9,131 |
| IB Community Service Fundraiser | 448 | 2,688 | 3,018 | 118 | - | 118 |
| I.D. Replacement | 656 | 202 | - | 858 | - | 858 |
| Gifted Club | 39 | - | - | 39 | - | 39 |

# Unified School District Number 308
# Hutchinson, Kansas

## DISTRICT ACTIVITY FUNDS

## SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
**Regulatory Basis**
**For the Year Ended June 30, 2025**

| | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| School Projects (cont.): | | | | | | |
| High School (cont.)- | | | | | | |
| Library Gift | $ - | $ 38 | $ 38 | $ - | $ - | $ - |
| Memorials | 75 | - | - | 75 | - | 75 |
| Band | 10,474 | 3,686 | 13,686 | 474 | - | 474 |
| Musical | 829 | 4,490 | 4,820 | 499 | - | 499 |
| National Art Honor Society | 64 | - | - | 64 | - | 64 |
| National Honor Society | 1,198 | 976 | 1,335 | 839 | - | 839 |
| News Hawk Paper | 4,421 | 49 | 2,509 | 1,961 | - | 1,961 |
| Past class dues | 4,802 | 3,847 | 4,150 | 4,499 | - | 4,499 |
| Concessions | 8,956 | 64,850 | 56,717 | 17,089 | - | 17,089 |
| Scholars Bowl | 1,155 | 1,573 | 1,271 | 1,457 | - | 1,457 |
| Senior Leaders | 1,925 | 1,140 | 1,407 | 1,658 | - | 1,658 |
| Textbook Fees | - | 2,923 | 2,923 | - | - | - |
| Sports Events | 500 | - | - | 500 | - | 500 |
| Lin Student Enrichment | 1,382 | - | 797 | 585 | - | 585 |
| Test Fees | 1,147 | 954 | 725 | 1,376 | - | 1,376 |
| CTEA - | | | | | | |
| Student Enrichment | 13,007 | 1,391 | 6,472 | 7,926 | - | 7,926 |
| Total School Projects | 216,872 | 238,727 | 260,767 | 194,832 | - | 194,832 |
| Total District Activity Funds | $ 391,706 | $ 696,796 | $ 679,593 | $ 408,909 | $ - | $ 408,909 |

# SINGLE AUDIT SECTION

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education
Unified School District 308
Hutchinson, KS 67501

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of Unified School District Number 308, Kansas, (District) as of and for the year ended June 30, 2025, and the related notes to the financial statement which collectively comprise the District's basic financial statement, and have issued our report thereon dated December 1, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

LOYD GROUP, LLC

520 S. Main Street
P.O. Box 7
Galva, KS 67443
620-654-7565
www.loyd-group.com

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

Board of Education
Unified School District 308
Hutchinson, Kansas 67501

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Unified School District Number 308's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the *Kansas Municipal Audit and Accounting Guide;* the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and

therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
December 1, 2025

**Unified School District Number 308**
**Hutchinson, Kansas**

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
**For the Year Ended June 30, 2025**

| Federal Grantor/ Pass Through Grantor/ Program Title | Federal Assistance Listing | Grant Number | Disbursements/ Expenditures |
|---|---|---|---|
| U.S. Department of Education | | | |
| Passed Through State Department of Education | | | |
| Special Education Cluster (IDEA) | | | |
| Special Education - VIB - Part B | 84.027 | DO308 | $ 1,237,449 |
| Special Education - IDEA Preschool | 84.173 | DO308 | 67,894 |
| Total Special Education Cluster (IDEA) | | | 1,305,343 |
| COVID-19 Elementary and Secondary School Emergency Relief III Fund | 84.425U | DO308 | 419,992 |
| Title I Part A Basic Grants to LEAs | 84.010 | DO308 | 2,750,882 |
| English Language Acquisition, State Formula Grant Program | 84.365 | DO308 | 17,551 |
| Supporting Effective Instruction | 84.367 | DO308 | 221,671 |
| Student Support And Academic Enrichment | 84.424 | DO308 | 70,667 |
| Career and Technical Education - Carl Perkins Vocational Education | 84.048 | D0308 | 179,717 |
| TOTAL U.S. DEPARTMENT OF EDUCATION | | | 4,965,823 |
| U.S. Department of Health and Human Services | | | |
| Head Start | 93.600 | 07CH012672-01-00 | 4,073,610 |
| Covid testing | 93.323 | D0308 | 57,175 |
| TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | 4,130,785 |
| U.S. Department of Agriculture | | | |
| Passed Through State Department of Education | | | |
| Child Nutrition Cluster | | | |
| School Breakfast Program | 10.553 | DO308 | 397,959 |
| National School Lunch Program | 10.555 | DO308 | 1,444,474 |
| Summer Food Service Program for Children | 10.559 | DO308 | 419,199 |
| Fresh Fruit and Vegetable | 10.582 | DO308 | 137,252 |
| Total Child Nutrition Cluster | | | 2,398,884 |
| Child and Adult Care Food Program | 10.558 | DO308 | 241,279 |
| TOTAL U.S. DEPARTMENT OF AGRICULTURE | | | 2,640,163 |
| TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS | | | $ 11,736,771 |

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 308, Hutchinson Kansas (the District), under programs of the federal government for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

**Note 2 - Summary of Significant Accounting Policies**

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

**Note 3 - Funds Expended**

Funds where Federal expenditures were receipted and expended:

| | | |
|---|---|---|
| Food Service Fund | $ | 2,502,911 |
| Carl Perkins Fund | | 116,179 |
| Carl Perkins Reserve Fund | | 63,538 |
| Head Start Program Fund | | 2,752,049 |
| Early Childhood Passthrough Fund | | 1,321,561 |
| Title I Fund | | 2,821,549 |
| Title IIA Fund | | 221,671 |
| Title III Fund | | 17,551 |
| KDHE Grant Fund | | 57,175 |
| Elementary and Secondary School Emergency Relief III Fund | | 419,992 |
| Revolving Gift Fund | | 137,252 |
| Special Education Fund | | 1,305,343 |
| Total | $ | 11,736,771 |

**Unified School District Number 308**
**Hutchinson, Kansas**

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
**For the Year Ended June 30, 2025**

### Section 1 – Summary of Auditor's Results

#### Financial Statements

| | |
|---|---|
| 1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP: | Adverse |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | None Reported |
| 3. Noncompliance material to the financial statements noted? | No |

#### Federal Awards

| | |
|---|---|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | None Reported |
| 2. Type of auditor's report issued on compliance for major programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No |
| 4. Identification of major programs: | |

| Name of Federal Program or Cluster | CFDA Number |
|---|---|
| Title I | 84.010 |
| Head Start | 93.600 |

| | |
|---|---|
| 5. Dollar threshold used to distinguish between Type A and Type B programs: | $750,000 |
| 6. Auditee qualified as a low-risk auditee? | No |

### Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

**Section 3 – Findings and Questioned Costs – Major Federal Award Programs**

U.S. DEPARTMENT OF EDUCATION

Title I Assistance Listing Number 84.010

There were no reportable findings.

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Head Start Assistance Listing Number 93.600

There were no reportable findings.