

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS**

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information
For the Fiscal Year Ended June 30, 2017

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS**

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Diehl Banwart Bolton

Certified Public Accountants PA

October 20, 2017

COMMUNICATIONS OF INTERNAL CONTROL ISSUES AND OTHER AUDIT MATTERS TO THE BOARD OF EDUCATION

The Board of Education
Unified School District #235
Uniontown, Kansas 66779

We are pleased to present this report related to our audit of the regulatory basis financial statement of Unified School District #235, Uniontown, Kansas as of and for the fiscal year ended June 30, 2017. This report summarizes certain matters required by professional auditing standards to be communicated to you in your oversight responsibility for the District's financial reporting process. This report is intended for the information and use of the Board of Education and management and is not intended to be and should not be used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have regarding this report.

COMMUNICATION OF INTERNAL CONTROL ISSUES

In planning and performing our audit of the financial statement of Unified School District #235 as of and for the fiscal year ended June 30, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as described above.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the District's internal control to be a significant deficiency.

PREPARATION OF FINANCIAL STATEMENT

It is the responsibility of management of the District to prepare the District's financial statement and the related notes to the financial statement. It is not uncommon for our firm to assist entities in the preparation of their financial statement. We often prepare significant adjustments as well as assist the District to determine which disclosures are required. As is the case with many entities of your size, your accounting staff does not have the skills and training necessary to prepare a complete set of financial statements, including footnote disclosures, in accordance with the regulatory basis of accounting. Under our professional auditing standards, we are allowed to perform these services as part of our audit. However, we are required to report this as a significant deficiency in internal control.

It is important to note that relying on us, as your auditor, to identify material misstatements in your financial statement and correct them before the audited financial statement is issued, does not eliminate a significant deficiency or material weakness. Simply stated, if you are unable to prepare the financial statement and all the required disclosures without auditor assistance we are required to report this under our professional standards.

OTHER INTERNAL CONTROL ISSUES

The following internal control issues are not serious enough to be called significant deficiencies or material weaknesses, but do merit the attention of the governing board and management:

SCHOOL ACTIVITY FUNDS

The Kansas Department of Education has issued "Guidelines for School Activities Funds" which discuss the use of activity funds at a school and the accounting procedures and internal controls that should be in effect. The Board of Education is responsible for adopting and enforcing policies within the directive of these guidelines. We feel that it is necessary to comment on certain items in these guidelines relating to activity funds.

A weakness in internal controls occurs when one person is involved in all aspects of the accounting process, such as receipt of cash, preparing bank deposits, reconciling the bank account to the ledger books, and preparing cash payments. Usually the Activity Fund Treasurer is involved in all aspects of the accounting process for activity funds. Accordingly, there is a weakness in accounting controls over Activity Funds. This is a potential problem at your school District and all school Districts audited by our firm. Accordingly, we annually make the following suggestions to the School Board:

Due to this weakness, adequate oversight of the activity funds is essential. Your District appears to be doing many of the control features we address in this paragraph, but are simply making these comments to emphasize the importance of strong internal controls involving activity funds. The Board should continue to emphasize the importance of the oversight of the Activity Funds by the School Principal as well as the teacher sponsors of the various student organizations. The School Principal should closely review the monthly financial statement prepared by the Activity Fund Treasurer. All purchase orders to be paid by Activity Funds should be reviewed by the School Principal. The Activity Fund Treasurer should also provide a copy of the monthly financial statement to the teacher sponsors of each student organization. The various teacher sponsors should place emphasis on the review of the statements. Teacher sponsors should keep copies of receipts for money turned into the Treasurer and money expended during the month, and should compare these numbers to the amounts shown in the monthly Activity Fund Report. Any questions by the teacher sponsors should be directed to the Principal and the Activity Fund Treasurer. The general

rule is that the more people involved in the oversight of the Activity Funds, the less of the chance of any accounting improprieties to occur. The use of a "stamp" to sign the principal's name should be strongly discouraged.

The Activity Fund Treasurer should be provided a copy of the "Guidelines for School Activities Funds" issued by the Kansas Department of Education. The Treasurer should be told each year to review the "Guidelines" and follow the internal controls mentioned, such as the use of pre-numbered receipts, all receipts should be deposited intact, and expenses should be supported by invoices detailing the items purchased. The Board should also ensure that the Activity Fund Treasurers are adequately bonded. That is, if money is deemed to be missing in the Activity Funds, insurance should be adequate to cover any amounts missing. It is our understanding that the Activity Fund Treasurers are covered by the District's insurance. I am sure that your insurance agent would be glad to review each Activity Fund to determine if insurance coverage is adequate.

We would like to point out that preceding comments are not unique to Unified School District #235 or to most School Activity Funds, which we audit. In our audits of various schools, we frequently observe a lack of strict compliance with the guidelines for School Activity Funds as well as weaknesses in internal controls in this area. There was no evidence of wrongdoing or misappropriation of activity funds for the School District. We felt that this year we should contact the schools, which we audit in order to point out any non-compliance with the guidelines for School Activities Funds as well as the inherent weakness in internal controls over activity funds.

SEPARATION OF DUTIES

An internal control structure is, quite simply, the procedures in effect to insure that funds are properly received, disbursed, and recorded in the accounting record. The essential control feature in a well designed internal control structure is to provide for adequate separation of duties. This means that, to the extent possible, the following functions should be performed by separate individuals:

- Authorization of transactions
- Recording or accounting for transactions
- Custody of or control over the assets
- Reconciliation or review of the work performed

A weakness in the control structure occurs when one person is or can potentially be involved in all of the accounting activities such as preparation of bills, maintenance of accounting records, and receipts of cash. In the case of Unified School District #235, the Clerk is involved in all of these accounting functions, resulting in a weakness in internal controls. The Clerk prepares the bank reconciliation for the District. There are mitigating controls used at the District to improve controls, such as involvement by the Treasurer, Superintendent and Accounts Payable Clerk, and thus we believe that this weakness is not a material weakness or significant deficiency.

Although I believe that these actions are currently taking place, we want to emphasize the importance of having a second person involved in the preceding accounting areas.

I want to point out that we noticed no evidence of any improper activity by the Clerk in connection with our audit. We believe that it is important to have strong internal controls in place to ensure continued good accounting records, and to have procedures in place in the unlikely event that the Clerk or any other person involved in the accounting process is replaced due to a job change, illness, or even death.

OTHER REQUIRED COMMUNICATIONS

Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you in our engagement letter dated October 6, 2017. Professional standards also require that we communicate to you the following information related to our audit.

Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District's significant accounting policies are discussed in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statement in the proper period.

Management's Judgments and Accounting Estimates

Accounting estimates normally are an integral part of the preparation of financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. There are no significant accounting estimates by the District due to the simple accounting method with the statutory basis of accounting.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There are no sensitive disclosures in these financial statements.

Difficulties Encountered in Performing the Audit

We are pleased to inform you that we encountered no other significant difficulties in dealing with management and in performing or completing our audit. The District changed accounting software last year, resulting in some difficulties in locating the necessary reports from the new software. However, we were ultimately able to obtain the reports we needed to complete the audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. We did post several adjustments to your accounting records as shown in the attached schedule of Adjusting Journal Entries.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 20, 2017.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

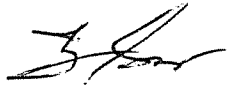
Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principle and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This report is intended solely for the information and use of the School District. We would be glad to further discuss any of the items in this letter with you. If you should have any questions concerning the management letter, the audit, or any other matter, please feel free to contact me.

Very truly yours,

DIEHL, BANWART, BOLTON, CPAs PA



Terence L. Sercer
Certified Public Accountant

<u>FUND</u>	<u>ACCOUNT</u>	<u>ACCOUNT #</u>	<u>DEBIT</u>	<u>CREDIT</u>
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GENERAL ADJUSTING ENTRIES ARE POSTED IN CONNECTION WITH THE ENTRY OF THE DISTRICT'S NUMBERS INTO THE FINANCIAL STATEMENTS. THESE ARE APPARENT AFTER ENTERING THE DISTRICT'S NUMBERS AND ARE NORMALLY NEEDED TO AGREE CASH BALANCES TO THE PRIOR YEAR AUDITED NUMBERS OR CORRECT OBVIOUS ERRORS.

G-1

GENERAL FUND	RECEIPTS-OTHER	Do not post	750.00	
GENERAL FUND	RECEIPTS-STATE AID	Do not post		1,200.00
GENERAL FUND	EXPENSES-INSTRUCTION	Do not post	450.00	
FOOD SERVICE FUND	RECEIPTS-FED LUNCH AID	Do not post	250.00	
FOOD SERVICE FUND	RECEIPTS-OTHER FED AID	Do not post		250.00
VO ED FUND	RECEIPTS-FED AID	Do not post		1,550.00
VO ED FUND	RECEIPTS-OTHER	Do not post	1,550.00	
GIFTS & GRANTS FUND	REC-FED REAP GRANT	Do not post		10,819.51
GIFTS & GRANTS FUND	EXPENSE-INSTRUCTION	Do not post	10,819.51	

TO RECLAS VARIOUS STATE AND FEDERAL PAYMENTS POSTED TO OTHER ACCOUNTS PER CONFIRMATION FROM THE STATE AND REVIEW OF ACCOUNT DETAILS.

G-2

SPECIAL CAP OUTLAY FUN	REC-TRANSF FROM GENERA	Do not post		935.45
SPECIAL CAP OUTLAY FUN	REC-INTEREST	Do not post	778.31	
SPECIAL CAP OUTLAY FUN	REC-OTHER	Do not post	157.14	
SPECIAL ED FUND	REC-TRANSF FROM GENERA	Do not post	10,500.00	
SPECIAL ED FUND	REC-OTHER	Do not post		10,500.00

TO ADJUST TRANSFERS TO "BALANCE", INS WITH OUTS, AND SHOW TRANSFERS IN COMPLIANCE WITH KANSAS STATUTES PER REVIEW OF ACCOUNT DETAILS.

G-3

MEMORIAL SCHOLARSHIPS	CASH BALANCE	Do not post	52,033.02	
MEMORIAL SCHOLARSHIPS	FUND BALANCE	Do not post		56,782.39
MEMORIAL SCHOLARSHIPS	REC-INTEREST	Do not post		190.63
MEMORIAL SCHOLARSHIPS	REC-OTHER	Do not post		360.00
MEMORIAL SCHOLARSHIPS	EXPENSES	Do not post	5,300.00	
HIGH SCHOOL ACTIVITY	CASH IN BANK / FUND BALA	Do not post	19,979.10	14,235.12
HIGH SCHOOL ACTIVITY	EXPENSES / RECEIPTS	Do not post	19,474.57	25,218.55
WBE ACTIVITY FUNDS	CASH IN BANK / FUND BALA	Do not post	46,617.12	35,848.93
WBE ACTIVITY FUNDS	EXPENSES / RECEIPTS	Do not post	127,856.52	138,624.71

TO ADD TO THE ACCOUNTING RECORDS THE ACTIVITY IN THE BENNETT & RHOTON SCHOLARSHIP ACCOUNTS AND THE SCHOOL ACTIVITY FUND ACCOUNTS.

G-4

GENERAL FUND	CASH IN BANK / ACCOUNTS PAYABLE	213,288.11	213,288.11
SUP GENERAL FUND	Do not post	16,028.09	16,028.09
4 YR OLD AT RISK FUND	Do not post	4,966.04	4,966.04
K-12 AT RISK FUND	Do not post	72,813.27	72,813.27
FOOD SERVICE FUND	Do not post	19,683.30	19,683.30
SPECIAL ED FUND	Do not post	19,617.82	19,617.82
VO ED FUND	Do not post	14,687.20	14,687.20
TITLE I FUND	Do not post	18,659.05	18,659.05

TO ADD BACK TO CASH & RECORD ACCOUNTS PAYABLE FOR UNISSUED JULY & AUG PAYROLL CKS.

USD 235, UNIONTOWN, KANSAS
SCHEDULE OF ADJUSTING JOURNAL ENTRIES
Adjusting Journal Entries.xls
JUNE 30, 2017

DATE: 20-Oct-17
TIME: 10:52 AM

PREPARED BY _____

REVIEWED BY _____

<u>FUND</u>	<u>ACCOUNT</u>	<u>ACCOUNT #</u>	<u>DEBIT</u>	<u>CREDIT</u>
G-5				
BOND & INTEREST FUND	CASH		8,332.35	
BOND & INTEREST FUND	FUND BALANCE			8,332.35
CONSTRUCTION PROJECT	FUND BALANCE		8,332.35	
CONSTRUCTION PROJECT	CASH			8,332.35
TO RECORD PRIOR YEAR AUDIT ADJUSTMENTS FOR TRANSFER TO BOND & INTEREST FUND				

G-6				
CONSTRUCTION PROJECT	FUND BALANCE	Do not post	962,588.00	
CONSTRUCTION PROJECT	EXPENSES	Do not post		962,588.00
TO REVERSE ENCUMBRANCE RECORDED IN PY AUDIT BUT NOT RECORDED BY THE DISTRICT.				

AUDIT JOURNAL ENTRIES ARE NECESSARY BASED UPON INFORMATION DERIVED DURING THE COURSE OF THE AUDIT AND NORMALLY SHOULD BE RECORDED BY THE DISTRICT
THERE WERE NO AUDIT JOURNAL ENTRIES THIS YEAR.

RECLASSIFYING JOURNAL ENTRIES ARE NEEDED TO RECLASSIFY ITEMS BETWEEN REVENUE AND/O.
EXPENSE ACCOUNTS FOR PRESENTATION IN THE REGULATORY BASIS FINANCIAL STATEMENT.
THERE WERE NO RECLASSIFICATION ENTRIES NEEDED THIS YEAR.

<u>1,655,510.87</u>	<u>1,655,510.87</u>
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Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #235
Uniontown, Kansas 66779

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of Unified School District #235, Uniontown, Kansas as of and for the fiscal year ended June 30, 2017 and the related notes to the financial statement, which comprises the financial statement of the District as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstance. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #235, Uniontown, Kansas as of June 30, 2017 or changes in financial position or cash flows thereof for the fiscal year then ended.

Unqualified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for Unified School District #235, Uniontown, Kansas as of June 30, 2017, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance – Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget – Regulatory Basis; individual fund Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis; Summary of Receipts and Disbursements – Agency Funds – Regulatory Basis; and Schedule of Receipts, Expenditures and Unencumbered Cash, District Agency Funds – Regulatory Basis (Schedules 1 through 4 as listed in the table of contents) are presented for analysis and is not a required part of the basic financial statement. However, the supplemental information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

The 2016 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2016 financial statement upon which we rendered an unqualified opinion dated October 21, 2016. The 2016 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON, CPAs PA

October 20, 2017
Fort Scott, Kansas

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
					Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2017
General Funds						
General	\$ 0.05	\$ 3,854,305.70	\$ 3,853,940.00	\$ 365.75	\$ 229,798.32	\$ 230,164.07
Supplemental General	17,255.36	1,266,928.37	1,259,265.64	24,918.09	60,672.66	85,590.75
Special Purpose Funds						
4 Year Old At Risk	41,741.53	15,839.12	32,676.61	24,904.04	4,966.04	29,870.08
K - 12 At Risk	257,455.68	505,000.00	508,439.69	254,015.99	72,813.27	326,829.26
Bilingual Education	2,286.58	-	2,286.58	-	-	-
Special Capital Outlay	224,495.19	187,189.67	136,181.70	275,503.16	32,359.49	307,862.65
Driver Training	7,935.41	4,632.00	325.40	12,242.01	-	12,242.01
Food Service	58,700.50	344,985.97	349,759.03	53,927.44	19,683.30	73,610.74
Professional Development	9,101.96	-	1,312.58	7,789.38	-	7,789.38
Special Education	105,660.80	635,090.82	611,572.73	129,178.89	-	129,178.89
Vocational Education	116,148.13	151,135.86	150,265.55	117,018.44	20,858.17	137,876.61
Gifts and Grants	53,248.52	177,230.61	183,834.11	46,645.02	14,687.20	61,332.22
KPERS Retirement	-	247,041.81	247,041.81	-	-	-
Contingency Reserve	265,936.60	22,113.56	-	288,050.16	-	288,050.16
Title I	7,549.77	138,389.00	125,180.77	20,758.00	21,409.05	42,167.05
Title II A Teacher Quality	-	28,450.00	28,450.00	-	-	-
Gate Receipts	(5,623.40)	26,625.14	20,847.60	154.14	-	154.14
Bond and Interest Fund						
Bond and Interest	183,641.91	329,385.70	232,198.09	280,829.52	-	280,829.52
Capital Projects Fund						
Construction Project	258,395.32	302.37	258,225.46	472.23	-	472.23
FIDUCIARY TYPE FUNDS						
Expendable Trust Funds						
Memorial Scholarships	56,782.39	550.63	5,300.00	52,033.02	-	52,033.02
Total Reporting Entity						
(Excluding Agency Funds)	\$ 1,660,712.30	\$ 7,935,196.33	\$ 8,007,103.35	\$ 1,588,805.28	\$ 477,247.50	\$ 2,066,052.78

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Ending Cash Balance June 30, 2017
Composition of Cash	
Board Checking Account	\$ 1,703,487.53
Activity Checking Accounts	66,596.22
Memorial Accounts	52,033.02
Construction Account	108,804.58
Petty cash	2,100.00
Certificates of Deposit	200,000.00
Total Cash	<u>2,133,021.35</u>
Agency Funds Per Schedule 3	<u>(66,968.57)</u>
Total Reporting Entity	<u><u>\$ 2,066,052.78</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2017**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #235, Uniontown, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District #235, Uniontown, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUNDS

General Funds – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Basis of Presentation - Fund Accounting - (Continued)

Trust Funds – funds used to report assets held by the District for the benefit of the reporting entity.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budgets amended during the fiscal year. The District decreased the General Fund budget to the legal maximum budget in accordance with Kansas Statutes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for fiduciary funds and the following special purpose funds:

- Grant Fund (K.S.A. 72-8210)
- Federal Funds (K.S.A. 12-1663)
- Contingency Reserve Fund (K.S.A. 72-6426)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Qualifying Budget Credits

Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures sometimes include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

Deposits and Investments

Deposits and investments include money market checking accounts and certificates of deposit. Kansas statutes permit investment in money market checking accounts, savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Compensated Absences

All regular full-time non-certified employees are eligible for vacation benefits. Employees are not allowed to accumulate and carry forward vacation benefits past their anniversary date.

Employees accrue sick leave at the rate of 6 to 10 days per year to a maximum of ninety days for certified employees and sixty days for classified employees. Certified, full-time employees will be paid for accumulated sick leave upon separation from the District, which will include retirement, disability, reduction in force, or death. Certified employees payment will be at \$35.00 per day. Classified employees will be reimbursed for unused sick leave days upon KPERS retirement or death. Classified employees payment will be at \$12.50 per day.

The District accrues a liability for compensated absences, which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with this criteria, the District has accrued a liability for sick pay totaling \$19,391 which has been earned but not taken by District employees.

Termination and Post Employment Benefits

The District maintains a 403(b) retirement plan for eligible employees. The District makes up to \$300 in matching contributions for employees that defer salary. In addition the District makes contributions ranging from \$200 to \$450 for certified staff. These contributions are based on the number of years of service. For the year ended June 30, 2017, \$33,850 was contributed under the plan.

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement and regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas, except as follows:

- Expenditures exceeded the budget in the Professional Development Fund in violation of K.S.A. 79-2935.

3. **CASH IN BANK AND DEPOSITORY SECURITY**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

3. **CASH IN BANK AND DEPOSITORY SECURITY** (Continued)

At June 30, 2017 the District's carrying amount of deposits was \$2,133,021.35 and the bank balance was \$1,998,727.32. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$271,920.52 was covered by federal depository insurance, and \$1,726,806.80 was collateralized with securities held by the pledging financial institutions' agents in the District's name. The fair value of the pledged securities was \$2,431,332.47.

4. **DEFINED BENEFIT PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016.

The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$247,041.81 for the year ended June 30, 2017.

4. **DEFINED BENEFIT PENSION PLAN** (Continued)

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,047,315. The total net pension liability for all of KPERS was \$9,218,105,439. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. **RELATED PARTIES**

The District's demand and time deposits are at the only bank in the District. The District's treasurer is also president of the bank.

6. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

7. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

8. INTERFUND TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Four Year Old At Risk	K.S.A. 72-6428	\$ 10,000.00
General	K-12 At Risk	K.S.A. 72-414a	20,000.00
General	Special Capital Outlay	K.S.A. 72-6428	50,312.18
General	Contingency Reserve	K.S.A. 72-6428	22,113.08
General	Special Education	K.S.A. 72-6428	566,144.53
General	Vocational Education	K.S.A. 72-6428	50,000.00
General	KPERS	K.S.A. 72-6428	247,041.81
Supplemental General	Four Year Old At Risk	K.S.A. 72-6433	5,839.12
Supplemental General	K-12 At Risk	K.S.A. 72-6433	485,000.00
Supplemental General	Food Service	K.S.A. 72-6433	74,875.00
Supplemental General	Special Education	K.S.A. 72-6433	40,581.37
Supplemental General	Vocational Education	K.S.A. 72-6433	96,630.80
Construction Project	Bond and Interest	See Note A	100,000.00

Note A: Proceeds from the bond issue discussed in Note 12 were required to be transferred into the Bond and Interest Fund in accordance with the bond resolution approved by the board.

9. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$291,367 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

10. CAPITAL PROJECTS

As stated in Note 12, voters of the District have approved general obligation bonds to pay for major capital improvements within the District. Capital Project authorizations with approved change orders compared to expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Capital Project:		
Cost of issuance	\$ 105,325.25	\$ 94,161.00
Compliance Debt Service	8,332.35	8,332.35
Project costs	2,500,000.00	2,411,286.46
Totals	<u>\$ 2,613,657.60</u>	<u>\$ 2,513,779.81</u>

11. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2017 through October 20, 2017, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

12. LONG-TERM OBLIGATIONS

On March 2, 2016, the District issued general obligation bonds, Series 2016, totaling \$2,955,000 to pay for improvements throughout the District as discussed in Note 10. Sources and use of funds were as follows:

Sources of Funds:

Bonds issued, principal	\$ 2,955,000.00
Premium paid	122,612.60
Total Sources	<u>\$ 3,077,612.60</u>

Uses of Funds:

Cost of Issuance and Compliance	\$ 105,325.25
Debt Service	8,332.35
Project Costs	2,500,000.00
Advance Refunding of Old Bonds	463,955.00
	<u>\$ 3,077,612.60</u>

At June 30, 2016, securities totaling \$463,955 were held in escrow to pay the debt service on the refunded 2008 bonds. The amount of the refunded 2008 bonds outstanding at June 30, 2016 totaled \$595,000, of which \$140,000 plus interest was paid off in September 2016, and the balance of \$455,000 plus interest was paid off in September using the escrowed securities.

Although the advance refunding resulted in additional payments of \$3,622.08, there was an "economic gain" of \$9,197.53 which represents the net present value of the old debt service requirements and the new debt service requirements discounted at the effective interest rate of the new debt.

12. LONG TERM OBLIGATIONS

Schedule of Changes in Long-Term Obligations

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances</u>		<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
					<u>Beginning of Year</u>	<u>Year</u>				
General Obligation Bonds										
School Building Bonds										
Series 2008	4.10-5.00%	5/12/2008	\$ 1,420,000	9/1/2019	\$ 140,000	\$ -	\$ -	\$ 140,000	-	\$ 2,660
School Building Bonds										
Series 2016	3.0-3.25%	3/2/2016	2,955,000	9/1/2037	2,955,000	-	-	-	2,955,000	89,538
					<u>\$ 3,095,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,000</u>	<u>\$ 2,955,000</u>	<u>\$ 92,198</u>

12. LONG TERM OBLIGATIONS (Continued)

Schedule of Maturities of Long-Term Obligations

Issue	2018	2019	2020	2021	2022	2023 2027	2028 2032	2033 2037	2038 2042	Totals
Principal Payments										
General Obligation Bonds										
School Building Improvements										
Series 2016	\$ 80,000	\$ 90,000	\$ 90,000	\$ 95,000	\$ 100,000	\$ 540,000	\$ 735,000	\$ 995,000	\$ 230,000	\$2,955,000
Total Principal Payments	\$ 80,000	\$ 90,000	\$ 90,000	\$ 95,000	\$ 100,000	\$ 540,000	\$ 735,000	\$ 995,000	\$ 230,000	\$2,955,000
Interest Payments										
General Obligation Bonds										
School Building Improvements										
Series 2016	\$ 88,588	\$ 86,038	\$ 83,338	\$ 80,563	\$ 77,638	\$ 342,138	\$ 247,113	\$ 118,281	\$ 3,738	\$1,127,431
Total Interest Payments	\$ 88,588	\$ 86,038	\$ 83,338	\$ 80,563	\$ 77,638	\$ 342,138	\$ 247,113	\$ 118,281	\$ 3,738	\$1,127,431
Total Payments	\$ 168,588	\$ 176,038	\$ 173,338	\$ 175,563	\$ 177,638	\$ 882,138	\$ 982,113	\$ 1,113,281	\$ 233,738	\$4,082,431

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS**

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2017

Schedule 1

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS

Summary of Expenditures - Actual and Budget - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
General Funds						
General	\$ 4,007,433.00	\$ (154,693.00)	\$ 1,200.00	\$ 3,853,940.00	\$ 3,853,940.00	\$ -
Supplemental General (LOB)	1,246,690.00	-	12,575.64	1,259,265.64	1,259,265.64	-
Special Purpose Funds						
4 Year Old At Risk	83,113.00	-	-	83,113.00	32,676.61	(50,436.39)
K - 12 At Risk	761,229.00	-	-	761,229.00	508,439.69	(252,789.31)
Bilingual Education	2,287.00	-	-	2,287.00	2,286.58	(0.42)
Special Capital Outlay	358,201.00	-	-	358,201.00	136,181.70	(222,019.30)
Driver Training	11,595.00	-	-	11,595.00	325.40	(11,269.60)
Food Service	370,281.00	-	-	370,281.00	349,759.03	(20,521.97)
Professional Development	100.00	-	-	100.00	1,312.58	1,212.58
Special Education	715,623.00	-	-	715,623.00	611,572.73	(104,050.27)
Vocational Education	264,978.00	-	-	264,978.00	150,265.55	(114,712.45)
KPERS Contribution	361,286.00	-	-	361,286.00	247,041.81	(114,244.19)
Bond and Interest Fund						
Bond and Interest	232,338.00	-	-	232,338.00	232,198.09	(139.91)
	<u>\$ 8,415,154.00</u>			<u>\$ 8,274,236.64</u>	<u>\$ 7,385,265.41</u>	

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem property tax	\$ 525.40	\$ -	\$ -	\$ -
Delinquent tax	-	-	-	-
Interest	-	2,058.89	5,000.00	(2,941.11)
Other	2,637.51	-	-	-
State Sources				
General aid	3,219,026.00	3,219,026.00	3,219,026.00	-
Supplemental General state aid	871,172.00	-	-	-
Special Education	385,265.00	384,979.00	422,121.00	(37,142.00)
KPERS State aid	255,270.65	247,041.81	361,286.00	(114,244.19)
Other state aid	-	1,200.00	-	1,200.00
Total Receipts	4,733,896.56	3,854,305.70	\$ 4,007,433.00	\$ (153,127.30)
Expenditures				
Instruction	1,837,350.35	1,792,859.34	\$ 1,850,550.00	\$ (57,690.66)
Support Services				
Student Support	29,269.50	34,413.10	31,595.00	2,818.10
Instructional Support	14,969.68	16,069.09	16,890.00	(820.91)
General Administration	134,470.98	205,500.85	138,235.00	67,265.85
School Administration	217,484.28	171,604.43	222,370.00	(50,765.57)
Operations and Maintenance	338,512.12	402,950.51	356,750.00	46,200.51
Transportation	245,726.64	274,930.60	231,415.00	43,515.60
Other Supplemental Service	48,353.21	-	49,325.00	(49,325.00)

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to Other Funds				
Supplemental General	\$ 871,172.00	\$ -	\$ -	\$ -
4 Year Old At Risk	-	10,000.00	-	10,000.00
K - 12 At Risk	86,550.00	20,000.00	106,317.00	(86,317.00)
Bilingual Education	-	-	-	-
Special Capital Outlay	90,429.22	50,312.18	90,000.00	(39,687.82)
Driver Training	593.00	-	-	-
Food Service	8,946.00	-	-	-
Professional Development	8,643.00	-	-	-
Special Education	524,405.88	556,144.53	525,000.00	31,144.53
KPERS	255,270.65	247,041.81	361,286.00	(114,244.19)
Contingency Reserve	-	22,113.56	-	22,113.56
Vocational Education	21,750.00	50,000.00	27,700.00	22,300.00
Adjustment to Comply with Legal Maximum Budget	-	-	(154,693.00)	154,693.00
Legal General Fund Budget	4,733,896.51	3,853,940.00	3,852,740.00	
Adjustments to Budget				
Grants and Reimbursed Expenditures	-	-	1,200.00	(1,200.00)
Total Expenditures	4,733,896.51	3,853,940.00	<u>\$ 3,853,940.00</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	0.05	365.70		
Unencumbered Cash, Beginning	-	0.05		
Unencumbered Cash, Ending	<u>\$ 0.05</u>	<u>\$ 365.75</u>		

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
SUPPLEMENTAL GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad Valorem property tax	\$ 231,986.71	\$ 348,744.78	\$ 344,894.00	\$ (3,850.78)
Delinquent tax	7,821.19	3,838.63	4,069.00	230.37
County Sources				
Motor vehicle tax	44,991.10	24,598.32	46,739.00	22,140.68
State Sources				
General aid	-	877,171.00	877,171.00	-
Local Sources				
Other	86,394.92	12,575.64	-	12,575.64
Operating Transfer from Other Funds				
General	871,172.00	-	-	-
Total Receipts	<u>1,242,365.92</u>	<u>1,266,928.37</u>	<u>\$ 1,272,873.00</u>	<u>\$ 31,095.91</u>
Expenditures				
Instruction	27,838.31	63,582.79	\$ 65,000.00	\$ (1,417.21)
Support Services				
Student Support	74,253.96	70,437.46	75,889.00	(5,451.54)
Instructional Support	77,892.48	103,943.48	100,715.00	3,228.48
General Administration	45,784.78	6,614.15	56,708.00	(50,093.85)
Operations and Maintenance	173,934.16	191,073.01	205,700.00	(14,626.99)
Transportation	79,822.00	87,695.00	80,000.00	7,695.00
Other Supplemental Service	-	32,993.40	-	32,993.40
Operating Transfers to Other Funds				
4 Year Old At Risk	37,610.00	5,839.12	41,371.00	(35,531.88)
K - 12 At Risk	472,271.20	485,000.00	397,456.00	87,544.00
Bilingual Education	-	-	-	-
Food Service	33,926.11	74,875.00	30,000.00	44,875.00
Professional Development	-	-	-	-
Special Education	90,259.00	40,581.37	84,962.00	(44,380.63)
Vocational	133,098.00	96,630.86	108,889.00	(12,258.14)
Legal Sup General Fund Budget	<u>1,246,690.00</u>	<u>1,259,265.64</u>	<u>1,246,690.00</u>	<u>12,575.64</u>
Adjustments to Budget				
Grants and Reimbursed Expenditures	-	-	12,575.64	(12,575.64)
Total Expenditures	<u>1,246,690.00</u>	<u>1,259,265.64</u>	<u>\$ 1,259,265.64</u>	<u>\$ 0.00</u>
Receipts Over(Under) Expenditures	(4,324.08)	7,662.73		
Unencumbered Cash, Beginning	<u>21,579.44</u>	<u>17,255.36</u>		
Unencumbered Cash, Ending	<u>\$ 17,255.36</u>	<u>\$ 24,918.09</u>		

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
4 YEAR OLD AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00
Supplemental General	37,610.00	5,839.12	41,371.00	(35,531.88)
Total Receipts	37,610.00	15,839.12	\$ 41,371.00	\$ (25,531.88)
Expenditures				
Instruction	37,609.50	32,676.61	\$ 83,113.00	\$ (50,436.39)
Total Expenditures	37,609.50	32,676.61	\$ 83,113.00	\$ (50,436.39)
Receipts Over(Under) Expenditures	0.50	(16,837.49)		
Unencumbered Cash, Beginning	41,741.03	41,741.53		
Unencumbered Cash, Ending	\$ 41,741.53	\$ 24,904.04		

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
K - 12 AT RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	\$ 4,550.00	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General	86,550.00	20,000.00	106,317.00	(86,317.00)
Supplemental General	472,271.20	485,000.00	397,456.00	87,544.00
Total Receipts	563,371.20	505,000.00	\$ 503,773.00	\$ 1,227.00
Expenditures				
Instruction	407,747.81	444,093.07	\$ 698,729.00	\$ (254,635.93)
Student Support Services	61,073.39	64,346.62	62,500.00	1,846.62
Total Expenditures	468,821.20	508,439.69	\$ 761,229.00	\$ (252,789.31)
Receipts Over(Under) Expenditures	94,550.00	(3,439.69)		
Unencumbered Cash, Beginning	162,905.68	257,455.68		
Unencumbered Cash, Ending	\$ 257,455.68	\$ 254,015.99		

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
BILINGUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ -	\$ -	\$ -	\$ -
Supplemental General	-	-	-	-
Total Receipts	-	-	\$ -	\$ -
Expenditures				
Instruction	-	2,286.58	\$ 2,287.00	\$ (0.42)
Total Expenditures	-	2,286.58	\$ 2,287.00	\$ (0.42)
Receipts Over(Under) Expenditures	-	(2,286.58)		
Unencumbered Cash, Beginning	2,286.58	2,286.58		
Unencumbered Cash, Ending	\$ 2,286.58	\$ -		

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
SPECIAL CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad Valorem property tax	\$ -	\$ 14,530.97	\$ 13,749.00	\$ (781.97)
Delinquent tax	-	0.06	-	(0.06)
Interest	1,297.84	-	-	-
Other	60,183.93	112,390.46	20,000.00	92,390.46
State Sources				
General aid	-	9,956.00	9,956.00	-
Operating Transfer from Other Funds				
General	90,429.22	50,312.18	90,000.00	(39,687.82)
Total Receipts	151,910.99	187,189.67	\$ 133,705.00	\$ 51,920.61
Expenditures				
Instruction	2,311.00	11,940.04	\$ 30,000.00	\$ (18,059.96)
Support Services	19,960.00	57,913.97	148,201.00	(90,287.03)
Facility Acquisition and Construction				
Repair and Remodeling	98,030.07	66,327.69	180,000.00	(113,672.31)
Total Expenditures	120,301.07	136,181.70	\$ 358,201.00	\$ (222,019.30)
Receipts Over(Under) Expenditures	31,609.92	51,007.97		
Unencumbered Cash, Beginning	192,885.27	224,495.19		
Unencumbered Cash, Ending	\$ 224,495.19	\$ 275,503.16		

UNIFIED SCHOOL DISTRICT #235

UNIONTOWN, KANSAS

DRIVER TRAINING FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ 2,300.00	\$ 2,840.00	\$ 1,500.00	\$ 1,340.00
State Sources				
State safety aid	1,428.00	1,792.00	2,160.00	(368.00)
Operating Transfer from Other Funds				
General	593.00	-	-	-
Total Receipts	4,321.00	4,632.00	\$ 3,660.00	\$ 972.00
Expenditures				
Instruction	4,092.00	82.00	\$ 9,395.00	\$ (9,313.00)
Vehicle Operating Services	229.29	243.40	2,200.00	(1,956.60)
Total Expenditures	4,321.29	325.40	\$ 11,595.00	\$ (11,269.60)
Receipts Over(Under) Expenditures	(0.29)	4,306.60		
Unencumbered Cash, Beginning	7,935.70	7,935.41		
Unencumbered Cash, Ending	\$ 7,935.41	\$ 12,242.01		

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Sales of food	\$ 71,447.68	\$ 75,456.38	\$ 91,947.00	\$ (16,490.62)
Other	573.58	463.60	-	463.60
State Sources				
State aid	2,567.81	2,563.72	2,358.00	205.72
Federal Sources				
School lunch and breakfast program	194,991.63	191,377.27	187,276.00	4,101.27
Other Federal grants	7,054.85	250.00	-	250.00
Operating Transfer from Other Funds				
General	8,946.00	-	-	-
Supplemental General	33,926.11	74,875.00	30,000.00	44,875.00
Total Receipts	319,507.66	344,985.97	\$ 311,581.00	\$ 33,404.97
Expenditures				
Food Service Operations	319,507.60	349,759.03	\$ 370,281.00	\$ (20,521.97)
Total Expenditures	319,507.60	349,759.03	\$ 370,281.00	\$ (20,521.97)
Receipts Over(Under) Expenditures	0.06	(4,773.06)		
Unencumbered Cash, Beginning	58,700.44	58,700.50		
Unencumbered Cash, Ending	\$ 58,700.50	\$ 53,927.44		

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
PROFESSIONAL DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ 8,643.00	\$ -	\$ -	\$ -
Supplemental General	-	-	-	-
Total Receipts	8,643.00	-	\$ -	\$ -
Expenditures				
Instructional Support	8,642.89	1,312.58	\$ 100.00	\$ 1,212.58
Total Expenditures	8,642.89	1,312.58	\$ 100.00	\$ 1,212.58
Receipts Over(Under) Expenditures	0.11	(1,312.58)		
Unencumbered Cash, Beginning	9,101.85	9,101.96		
Unencumbered Cash, Ending	\$ 9,101.96	\$ 7,789.38		

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ -	\$ 38,364.92	\$ -	\$ 38,364.92
Operating Transfer from Other Funds				
General	524,405.88	556,144.53	525,000.00	31,144.53
Supplemental General	90,259.00	40,581.37	84,962.00	(44,380.63)
Total Receipts	614,664.88	635,090.82	\$ 609,962.00	\$ 25,128.82
Expenditures				
Instruction	595,136.80	596,037.06	\$ 690,023.00	\$ (93,985.94)
Student Transportation Services	20,216.48	15,535.67	25,600.00	(10,064.33)
Total Expenditures	615,353.28	611,572.73	\$ 715,623.00	\$ (104,050.27)
Receipts Over(Under) Expenditures	(688.40)	23,518.09		
Unencumbered Cash, Beginning	106,349.20	105,660.80		
Unencumbered Cash, Ending	\$ 105,660.80	\$ 129,178.89		

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
VOCATIONAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ 1,478.36	\$ -	\$ -	\$ -
State Sources				
Tech Ed State aid	3,236.00	2,955.00	12,241.00	(9,286.00)
Federal Sources				
Reserve aid	-	1,550.00	-	1,550.00
Operating Transfer from Other Funds				
General	21,750.00	50,000.00	27,700.00	22,300.00
Supplemental General	133,098.00	96,630.86	108,889.00	(12,258.14)
Total Receipts	159,562.36	151,135.86	\$ 148,830.00	\$ 2,305.86
Expenditures				
Instruction	139,776.37	146,450.78	\$ 259,590.00	\$ (113,139.22)
Student Transportation Services	-	3,814.77	5,388.00	(1,573.23)
Total Expenditures	139,776.37	150,265.55	\$ 264,978.00	\$ (114,712.45)
Receipts Over(Under) Expenditures	19,785.99	870.31		
Unencumbered Cash, Beginning	96,362.14	116,148.13		
Unencumbered Cash, Ending	\$ 116,148.13	\$ 117,018.44		

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
GIFTS AND GRANTS FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual For the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Other	\$ 133,662.96	\$ 160,336.61
Federal Sources		
REAP Grant	<u>16,708.00</u>	<u>16,894.00</u>
Total Receipts	<u>150,370.96</u>	<u>177,230.61</u>
Expenditures		
Instruction	310,165.66	164,099.17
Support Services	<u>20,223.32</u>	<u>19,734.94</u>
Total Expenditures	<u>330,388.98</u>	<u>183,834.11</u>
Receipts Over(Under) Expenditures	(180,018.02)	(6,603.50)
Unencumbered Cash, Beginning	<u>233,266.54</u>	<u>53,248.52</u>
Unencumbered Cash, Ending	<u>\$ 53,248.52</u>	<u>\$ 46,645.02</u>

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
KPERS RETIREMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
State Sources				
KPERS aid	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General	255,270.65	247,041.81	361,286.00	(114,244.19)
Total Receipts	255,270.65	247,041.81	\$ 361,286.00	\$ (114,244.19)
Expenditures				
Instruction	179,965.81	174,164.47	\$ 254,707.00	\$ (80,542.53)
Support Services				
Student Support	11,742.46	11,363.93	16,618.00	(5,254.07)
Instructional Support	2,042.17	1,976.33	2,890.00	(913.67)
General Administration	13,018.80	12,599.14	17,916.00	(5,316.86)
School Administration	20,166.38	19,516.30	28,541.00	(9,024.70)
Operations and Maintenance	9,955.55	9,634.63	14,091.00	(4,456.37)
Transportation	11,487.18	11,116.88	16,258.00	(5,141.12)
Food Service	6,892.30	6,670.13	10,265.00	(3,594.87)
Total Expenditures	255,270.65	247,041.81	\$ 361,286.00	\$ (114,244.19)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
CONTINGENCY RESERVE FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfer from Other Funds		
General	<u>\$ -</u>	<u>\$ 22,113.56</u>
Total Receipts	<u>-</u>	<u>22,113.56</u>
Expenditures		
Support Services	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	-	22,113.56
Unencumbered Cash, Beginning	<u>265,936.60</u>	<u>265,936.60</u>
Unencumbered Cash, Ending	<u><u>\$ 265,936.60</u></u>	<u><u>\$ 288,050.16</u></u>

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Sources		
Federal aid	<u>\$ 122,835.00</u>	<u>\$ 138,389.00</u>
Total Receipts	<u>122,835.00</u>	<u>138,389.00</u>
Expenditures		
Instruction	<u>132,219.54</u>	<u>125,180.77</u>
Total Expenditures	<u>132,219.54</u>	<u>125,180.77</u>
Receipts Over(Under) Expenditures	(9,384.54)	13,208.23
Unencumbered Cash, Beginning	<u>16,934.31</u>	<u>7,549.77</u>
Unencumbered Cash, Ending	<u><u>\$ 7,549.77</u></u>	<u><u>\$ 20,758.00</u></u>

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
TITLE II A TEACHER QUALITY FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	\$ 28,677.00	\$ 28,450.00
Total Receipts	28,677.00	28,450.00
Expenditures		
Instruction	28,677.00	28,450.00
Total Expenditures	28,677.00	28,450.00
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual For the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad Valorem property tax	\$ 122,628.97	\$ 69,977.30	\$ 61,882.00	\$ 8,095.30
Delinquent tax	1,096.00	637.07	2,288.00	(1,650.93)
Interest	-	655.97	-	655.97
County Sources				
Motor vehicle tax	6,473.46	11,830.36	14,916.00	(3,085.64)
State Sources				
State aid	96,396.00	146,285.00	146,285.00	-
Operating Transfer from Other Funds				
Construction Project Fund	8,332.35	100,000.00	-	100,000.00
Total Receipts	<u>234,926.78</u>	<u>329,385.70</u>	<u>\$ 225,371.00</u>	<u>\$ 104,014.70</u>
Expenditures				
Debt Service				
Principal	135,000.00	140,000.00	\$ 140,000.00	\$ -
Interest	25,660.00	92,198.09	92,198.00	0.09
Other	-	-	140.00	(140.00)
Total Expenditures	<u>160,660.00</u>	<u>232,198.09</u>	<u>\$ 232,338.00</u>	<u>\$ (139.91)</u>
Receipts Over(Under) Expenditures	74,266.78	97,187.61		
Unencumbered Cash, Beginning	<u>109,375.13</u>	<u>183,641.91</u>		
Unencumbered Cash, Ending	<u>\$ 183,641.91</u>	<u>\$ 280,829.52</u>		

**UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
CONSTRUCTION PROJECT FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual For the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Principal from long term debt	\$ 2,955,000.00	\$ -
Premium paid on long term debt	122,612.60	-
Interest	292.07	302.37
Total Receipts	<u>3,077,904.67</u>	<u>302.37</u>
Expenditures		
Capital Projects		
Construction costs	2,253,061.00	158,225.46
Other Costs		
Cost of issuance & compliance	94,161.00	-
Refunding of 2008 GO Bonds	463,955.00	-
Operating Transfer to Other Funds		
Bond and Interest	8,332.35	100,000.00
Total Expenditures	<u>2,819,509.35</u>	<u>258,225.46</u>
Receipts Over(Under) Expenditures	258,395.32	(257,923.09)
Unencumbered Cash, Beginning	<u>-</u>	<u>258,395.32</u>
Unencumbered Cash, Ending	<u>\$ 258,395.32</u>	<u>\$ 472.23</u>

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
MEMORIAL SCHOLARSHIPS FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual For the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Interest	\$ 399.50	\$ 190.63
Other	8,035.43	360.00
Total Receipts	<u>8,434.93</u>	<u>550.63</u>
Expenditures		
Scholarships	<u>4,660.91</u>	<u>5,300.00</u>
Total Expenditures	<u>4,660.91</u>	<u>5,300.00</u>
Receipts Over(Under) Expenditures	3,774.02	(4,749.37)
Unencumbered Cash, Beginning	<u>53,008.37</u>	<u>56,782.39</u>
Unencumbered Cash, Ending	<u>\$ 56,782.39</u>	<u>\$ 52,033.02</u>

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
AGENCY FUNDS

Summary of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Agency Funds				
Student Organizations				
High School	\$ 41,794.79	\$ 107,729.66	\$ 102,534.98	\$ 46,989.47
Elementary School	14,235.12	25,218.55	19,474.57	19,979.10
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Agency Funds	<u>\$ 56,029.91</u>	<u>\$ 132,948.21</u>	<u>\$ 122,009.55</u>	<u>\$ 66,968.57</u>

UNIFIED SCHOOL DISTRICT #235
UNIONTOWN, KANSAS
DISTRICT ACTIVITY FUNDS

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance June 30, 2017
					Encumbrances and Accounts Payable		
Gate Receipts							
High School - Athletics	\$ (5,623.40)	\$ 26,625.14	\$ 20,847.60	\$ 154.14	\$ -	\$	\$ 154.14
Total Gate Receipts	(5,623.40)	26,625.14	20,847.60	154.14	-		154.14
Total District Activity Funds	\$ (5,623.40)	\$ 26,625.14	\$ 20,847.60	\$ 154.14	\$ -	\$	\$ 154.14