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SHAWNEE COUNTY CLERK

STATE OF KANSAS
Budget Form MU-1
2024-2025

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024-2025 and (3) the amount(s) of 2024-2025 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:

Adopted Budget & Financial Statements	Page No.	2024-2025 ADOPTED BUDGET Expenditures & Transfers	Amount of 2024-2025 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	$ 110,624,848		
Tort Claim Liability Exp. Fund	5	970,000	$ 681,630	
Auxiliary Expense	6	11,562,512		
Smoothing Fund	7	12,500,000		
Washburn Institute of Technology	8	20,343,704		
Total Current Funds		$ 156,001,064	$ 681,630	0.450
Plant Funds:				
Capital Outlay (DR&C)	9	$ 9,442,175	$ 4,544,200	3.000
Capital Outlay (Sales Tax)	10	250,000		
Total Plant Funds		$ 9,692,175	$ 4,544,200	
TOTAL - ALL FUNDS	xxx	$ 165,693,239	$ 5,225,830	3.450
Proof of Publication	11			
Assessed Valuation $1,514,733,511				

~~1,525,051,820~~
TIF= 1,514,569,229

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

JULIANN MAZACHEK, PRESIDENT

JOHN R. DIETRICK, CHAIRPERSON

Assisted by:

LUTHER LEE
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

WASHBURN UNIVERSITY
BOARD OF REGENTS
GOVERNING BODY

Attest: 9/27, 2024

County Clerk

STATE OF KANSAS OFFICIAL SEAL SHAWNEE COUNTY

Schedule 1
July 1, 2024

FY 2025 Public Budget

General

Illustrated within this total document, is the FY 2024-2025 budget information which was published in the Topeka Capital-Journal August 30, 2024. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Rate and Public Hearing

The Board of Regents has set Thursday, September 12, 2024 at 3:30 p.m. and 3:35 p.m. in the Washburn University Memorial Union, Kansas Room for the Rate Hearing, Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2025 amounts were completed as of July 1, 2024.

Mill Levy

The proposed 2024-2025 budget includes an estimated tax levy of 3.450 mills. This is the same as the mill levy proposed for FY 2024. A comparison of the actual 2023-2024 mill levy with the 2024-2025 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

Fund	2023-2024 Actual	2024-2025 Proposed	Difference
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.450	0.450	0.000
Totals	3.450	3.450	0.000

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are $1,514,733,511 for 2024-2025 compared to $1,448,724,649 (final) for last year, a 4.56% increase in valuation.

STATE OF KANSAS
Budget Form MU-2
2024-2025

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 7/1/2024	Date Due Int.	Date Due Prin.	Amount Due FY2024 Int.	Amount Due FY2024 Prin.	Amount Due FY2025 Int.	Amount Due FY2025 Prin.
1. Refunding Revenue Bonds 2010	6/30/2010	2.15% to 3.70%	$13,500,000	$0	7/1 & 1/1	7/1	$0	$0	$0	$0
2. Refunding Revenue Bonds 2014	6/30/2014	2.00% to 4.00%	$9,655,000	$0	7/1 & 1/1	7/1	$0	$0	$0	$0
3. Revenue Bonds, Series 2015A	6/25/2015	3.00% to 5.00%	$20,105,000	$16,645,000	7/1 & 1/1	7/1	$722,568	$670,000	$702,468	$690,000
4. Revenue Bonds, Series 2015B	6/25/2015	Variable	$7,070,000	$4,440,000	7/1 & 1/1	7/1	$103,164	$355,000	$95,527	$360,000
5. Revenue Bonds, Series 2018	10/17/2018	3.00% to 4.00%	$10,155,000	$7,725,000	7/1 & 1/1	7/1	$284,900	$425,000	$267,900	$440,000
6. Revenue Bonds, Series 2021-A1	5/5/2021	2.00% to 4.00%	$10,365,000	$9,620,000	7/1 & 1/1	7/1	$305,906	$380,000	$294,506	$390,000
7. Revenue Bonds, Series 2021-A2	5/5/2021	2.00% to 4.00%	$3,675,000	$3,640,000	7/1 & 1/1	7/1	$126,888	$35,000	$125,838	$465,000
9. Revenue Bonds, Series 2021B	5/5/2021	.25% to 3.25%	$6,810,000	$1,875,000	7/1 & 1/1	7/1	$64,125	$425,000	$60,938	$0

STATE OF KANSAS
Budget Form MU-3
2024-2025

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2024	Amount of Payments Due 2023-2024	Amount of Payments Due 2024-2025
Energy conservation improvements	6/28/2013	15 yrs	2.236%	$ 10,000,000	$ -	$ 11,901,272	$ -	$ -	$ -
Computer Refresh	7/19/2019	5 yrs	2.600%	$ 1,292,460		$ 1,359,646	$ -	$ 271,929	$ -
Tech Computer Lease	7/6/2022	5 yrs	7.484%	$ 40,867		$ 49,114	$ 24,043	$ 9,823	$ 9,823
Total Lease/Purchase				$ 11,333,328	$ -	$ 13,310,033	$ 24,043	$ 281,752	$ 9,823

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2024-2025
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - E&G**	Prior Year Actual FY2023	Current Year Estimate FY2024	Proposed Budget FY2025
Fund Balance, July 1	**19,682,410**	**20,301,131**	**16,892,092**
Revenues:			
Tuition & Fees	45,754,322	51,323,903	54,867,201
Endowment Income	1,058,354	1,052,562	434,288
Sales Tax	22,241,356	26,600,000	26,800,000
State Aid	14,000,000	14,000,000	14,270,000
Transfer - Smoothing Fund/Benefit	-	-	-
Other Income	4,567,711	5,947,723	5,419,862
Transfers - Use of Reserves	-	-	2,833,497
Revenue Sub-Total	87,621,743	98,924,188	104,624,848
Total Resources Available	**107,304,153**	**119,225,319**	**121,516,940**
Expenditures:			
Instruction	34,244,846	42,000,335	44,780,409
Pub. Service & Acad. Support	15,478,489	13,934,585	14,667,962
Student Services	12,129,989	14,229,741	14,162,847
Institutional Support	9,431,449	9,936,617	9,861,180
Maintenance of Plant	8,535,030	9,211,764	8,603,825
Scholarships & Fellowships	6,797,627	6,894,837	9,469,866
Other Expenses	-	862,395	898,114
Transfers	385,592	5,262,953	2,180,645
Contingency	-	-	6,000,000
Total Expenditures	**87,003,022**	**102,333,227**	**110,624,848**
Fund Balance June 30	**20,301,131**	**16,892,092**	**10,892,092**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2024-2025
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget **Tort Claim Fund**		Prior Year Actual FY2023	Current Year Estimate FY2024	Proposed Budget FY2025
Fund Balance, July 1		**543,743**	**780,334**	**1,216,777**
Revenues:				
Ad Valorem Tax		582,322	645,750	681,630
Motor Vehicle Taxes		42,123	54,027	55,037
Delinquent Taxes		6,642	8,902	9,500
Other Income		1,409	-	(8,465)
				-
Revenue Sub-total		632,496	708,679	737,702
Total Resources Available		**1,176,239**	**1,489,014**	**1,954,479**
Expenditures:				
Public Liability Insurance Prem.		250,364	256,737	365,000
Misc. Risk Management Exp.		49,000	500	15,000
Litigation Expense		96,540	15,000	340,000
Athletic Liability Expense		-	-	-
Insurance Deductible Payments		-	-	-
Contingency		-	-	250,000
Total Expenditures		**395,904**	**272,237**	**970,000**
Fund Balance June 30		**780,334**	**1,216,777**	**984,479**

Total Expenditures and Fund Balance	1,954,479
Tax Required	681,630
Delinquency Computation (1.43%)	9,747
Amount of FY24 Ad Valorem Tax	671,883

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2024-2025
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - Auxiliaries**	Prior Year Actual FY2023	Current Year Estimate FY2024	Proposed Budget FY2025
Fund Balance, July 1	**2,821,324**	**3,391,240**	**3,777,708**
Revenues:			
Student Union Revenue	3,426,101	3,804,029	3,839,500
Residential Living	4,118,781	4,807,066	6,323,012
HEERF Lost Revenue	-	-	-
Revenue Sub-total	7,544,882	8,611,095	10,162,512
Total Resources Available	**10,366,206**	**12,002,335**	**13,940,220**
Expenditures:			
Salaries and Wages	1,445,025	1,686,415	1,848,587
Cost of Goods Sold	1,624,404	1,785,596	1,547,785
Other Expenses	2,381,792	2,384,564	4,516,252
Transfers to DRC	1,523,745	2,252,197	2,249,888
Contingency	-	-	1,400,000
Transfers to Bldg. Const. Fund	-	115,854	-
Total Expenditures	**6,974,966**	**8,224,626**	**11,562,512**
Fund Balance, June 30	**3,391,240**	**3,777,708**	**2,377,708**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2024-2025
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Smoothing Fund**	Prior Year Actual FY2023	Current Year Estimate FY2024	Proposed Budget FY2025
Fund Balance, July 1	**24,024,334**	**28,256,767**	**20,706,767**
Sales Tax	4,232,433	950,000	1,500,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	4,232,433	950,000	1,500,000
Total Resources Available	**28,256,767**	**29,206,767**	**22,206,767**
Expenditures:			
Transfer to Bldg. Const. Fund	-	8,500,000	10,000,000
Transfer to Capital Impv. Fund	-	-	500,000
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	-	-	-
Contingency	-	-	2,000,000
Total Expenditures	**-**	**8,500,000**	**12,500,000**
Fund Balance, June 30	**28,256,767**	**20,706,767**	**9,706,767**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2024-2025
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - WIT**	Prior Year Actual FY2023	Current Year Estimate FY2024	Proposed Budget FY2025
Fund Balance, July 1	**8,272,529**	**8,981,007**	**10,587,246**
Revenues:			
Tuition & Fees	3,610,349	3,773,830	3,972,007
Technical State Aid - Secondary	3,968,226	5,202,080	5,325,817
Technical State Aid - Post Sec	3,528,276	5,765,706	3,876,952
Technical Capital Outlay	446,311	455,365	455,365
Interest on Investments	478,144	907,875	763,563
Other Income - Indirect Reimb	-	-	-
Other Sales and Services	264,597	266,845	200,000
Transfers - Use of Reserves	-	-	750,000
Revenue Sub-Total	12,295,904	16,371,701	15,343,704
Total Resources Available	**20,568,432**	**25,352,708**	**25,930,950**
Expenditures:			
Instruction	6,267,935	7,423,865	8,476,012
Academic Support	1,096,426	1,055,226	1,012,297
Student Services	1,139,024	1,048,910	1,534,134
General Institutional	851,933	563,438	723,892
Facilities Service	1,694,269	1,745,590	1,979,202
Scholarships & Fellowships	-	-	176,500
Other Expenses & Transfers	537,839	2,928,434	1,441,667
Contingency	-	-	5,000,000
Total Expenditures	**11,587,425**	**14,765,462**	**20,343,704**
Fund Balance June 30	**8,981,007**	**10,587,246**	**5,587,246**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2024-2025
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget **DR&C Fund**		Prior Year Actual FY2023	Current Year Estimate FY2024	Proposed Budget FY2025
Fund Balance, July 1		**1,480,150**	**1,419,689**	**1,529,152**
Revenues:				
Ad Valorem Tax		3,667,358	4,304,624	4,544,200
Motor Vehicle/Other City Taxes		357,168	359,854	368,324
Sales and Other Taxes		250,000	250,000	250,000
Rebates		-	-	(56,432)
Prior Year Tax Receipts		56,801	66,367	75,000
Transfers from Other Funds/				
Debt Service Payments		1,523,745	2,252,197	2,249,888
Sales Tax & Smoothing		2,277,956	1,395,806	1,392,406
Revenue Sub-total		8,133,028	8,628,847	8,823,386
Total Resources Available		**9,613,178**	**10,048,536**	**10,352,538**
Expenditures:				
Bond Principal Payments		1,755,000	2,290,000	2,345,000
Bond Interest Payments		1,639,626	1,607,551	1,547,175
Lease Principal Payments		-	265,038	-
Lease Interest Payments		-	6,891	-
Transfers to Bldg Const Fund:				
For Capital Maintenance		3,590,500	3,494,666	2,700,000
For Equipment		1,208,363	855,238	1,350,000
For Parking		-	-	-
For Capital Projects		-	-	-
2018 Bond Issuance Cost		-	-	-
Other Professional Fees		-	-	
Contingency		-	-	1,500,000
Total Expenditures		**8,193,489**	**8,519,384**	**9,442,175**
Fund Balance June 30		**1,419,689**	**1,529,152**	**910,363**

Total Expenditures and Fund Balance	10,352,538
Tax Required	4,544,200
Delinquency Computation (1.43%)	64,982
Amount of FY25 Ad Valorem Tax	4,479,218

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2024-2025
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Capital Improve. (Sales Tax)**	Prior Year Actual FY2023	Current Year Estimate FY2024	Proposed Budget FY2025
Fund Balance, July 1	-	-	-
Sales Tax	890,000	-	-
Transfer from Smoothing Fund	-	-	-
Investment & Other Income	-	-	-
Additional Sales Tax	-	250,000	250,000
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	890,000	250,000	250,000
Total Resources Available	**890,000**	**250,000**	**250,000**
Expenditures:			
Capital Expenses	-	250,000	250,000
Transfer to DRC Fund	890,000	-	-
Transfer to Bldg. Const.	-	-	-
Contingency	-	-	-
Total Expenditures	**890,000**	**250,000**	**250,000**
Fund Balance, June 30	-	-	-

NOTICE OF REVENUE NEUTRAL RATE HEARING

2025

The governing body of

Washburn University

will meet on September 12, 2024 at 3:30 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES

Shawnee (home county)

Capital Outlay/ Plant	2.870	Capital Outlay/ Plant	3.000
Special Liability	0.431	Special Liability	0.450
Revenue Neutral Rate*	3.301	Proposed Tax Rate	3.450

Tax Rates are expressed in mills

* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

State of Kansas

FY 2024-2025

NOTICE OF PUBLIC BUDGET HEARING

2024-2025 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 12th day of September 2024 at 3:35 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2025-2024 expenditures and amount of 2025 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2022-2023		2023-2024		PROPOSED BUDGET 2024-2025		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate *
General Fund	$ 87,003,022		$ 102,333,227		$ 110,624,848		
Tort Claim Fund	$ 395,904	0.451	$ 272,237	0.450	$ 970,000	$ 681,630	0.450
Auxiliary Enterprises	$ 6,974,966		$ 8,224,626		$ 11,562,512		
Smoothing Fund	$ -		$ 8,500,000		$ 12,500,000		
Washburn Institute of Technology	$ 11,587,425		$ 14,765,462		$ 20,343,704		
Plant Funds:							
Capital Outlay(DR&C)**	$ 8,193,489	3.000	$ 8,519,384	3.000	$ 9,442,175	$ 4,544,200	3.000
Capital Outlay(Sales Tax)	$ 890,000		$ 250,000		$ 250,000		
Total All Funds	$ 115,044,807	3.451	$ 142,864,935	3.450	$ 165,693,239	$ 5,225,830	3.450
Total Tax Levied	$ 4,593,281		$ 4,593,281		xxxxxxxxxxxx		
Assessed Valuation	$ 1,330,600,273		$ 1,448,724,649		$ 1,514,733,511		
Outstanding Indebtedness July 1,	2022		2023		2024		
Capital Lease	$ 523,360		$ 305,795		$ 24,043		
Revenue Bonds	$ 47,990,000		$ 46,235,000		$ 43,945,000		
Total	$ 48,513,360		$ 46,540,795		$ 43,969,043		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

Originally published at cjonline.com on 08/30/2024

NOTICE OF REVENUE NEUTRAL RATE HEARING

2025

The governing body of

Washburn University

will meet on September 12, 2024 at 3:30 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES
Shawnee (home county)

Capital Outlay/Plant	2.870	Capital Outlay/Plant	3.000
Special Liability	0.431	Special Liability	0.450

Revenue Neutral Rate*	3.301	Proposed Tax Rate	3.450

Tax Rates are expressed in mills
* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

State of Kansas
FY 2024-2025

NOTICE OF PUBLIC BUDGET HEARING
2024-2025 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 12th day of September 2024 at 3:35 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2025-2024 expenditures and amount of 2025 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2022-2023		2023-2024		PROPOSED BUDGET 2024-2025		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate *
General Fund	$ 87,003,022		$ 102,333,227		$ 110,624,848		
Tort Claim Fund	$ 395,904	0.451	$ 272,237	0.450	$ 970,000	$ 681,630	0.450
Auxiliary Enterprises	$ 6,974,966		$ 8,224,626		$ 11,562,512		
Smoothing Fund	$ -		$ 8,500,000		$ 12,500,000		
Washburn Institute of Technology	$ 11,587,425		$ 14,765,462		$ 20,343,704		
Plant Funds: Capital Outlay(DR&C)**	$ 8,193,489	3.000	$ 8,519,384	3.000	$ 9,442,175	$ 4,544,200	3.000
Capital Outlay(Sales Tax)	$ 890,000		$ 250,000		$ 250,000		
Total All Funds	$ 115,044,807	3.451	$ 142,864,935	3.450	$ 165,693,239	$ 5,225,830	3.450
Total Tax Levied	$ 4,593,281		$ 4,593,281		xxxxxxxxxxxx		
Assessed Valuation	$ 1,330,600,273		$ 1,448,724,649		$ 1,514,733,511		
Outstanding Indebtedness July 1,	2022		2023		2024		
Capital Lease	$ 523,360		$ 305,795		$ 24,043		
Revenue Bonds	$ 47,990,000		$ 46,235,000		$ 43,945,000		
Total	$ 48,513,360		$ 46,540,795		$ 43,969,043		

* Tax Rates are expressed in mills.
** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

TP-40149984

Resolution No. 20240912-1

A RESOLUTION OF WASHBURN UNIVERSITY, TOPEKA, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the **WASHBURN UNIVERSITY** was calculated as **3.166** mills by the **SHAWNEE** County Clerk; and

WHEREAS, the budget proposed by the Governing body of **WASHBURN UNIVERSITY** will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on **September 12, 2024** allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing body of **WASHBURN UNIVERSITY**, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE WASHBURN UNIVERSITY:

WASHBURN UNIVERSITY shall levy a property tax rate exceeding the Revenue Neutral Rate of **3.301** mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until further action is taken by the Governing Body.

ADOPTED this 12th day of September, 2024 and **SIGNED** by the Governing Body.

JULIANN MAZACHEK, PRESIDENT

JOHN R. DIETRICK, CHAIRPERSON

LUTHER LEE, VICE PRESIDENT FOR ADMINISTRATION AND TREASURER

Roll Call Vote

A Roll Call Vote of the Washburn University Board of Regents To Levy a Property Tax Exceeding the
Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 12, 2024
Resolution No. 20240912-1

Governing Body Member	Yes	No	No Vote
Shelly Buhler	X		
John Dicus	X		
John Dietrick	X		
Jake Fisher	X		
John Nave	X		
Jennifer Sourke	X		
TOTAL			

I do hereby CERTIFY the above Roll Call Vote of the Washburn University Board of Regents on this 12th day of September, 2024.

~~Clerk~~ Secretary