# *USD 353 Wellington Recreation Commission*

# *Annual Financial Report*

***June 30, 2024***

***Governing Body***

Mary Frances Holefelder – President
Dr. Tamara McCue – Vice President
Betty Zeka – Secretary
John Brand
Erma Ratliff

Cody White – Superintendent

***Independent Auditors***

Cooper & Co. CPAs, P.A.
Certified Public Accountants
*Wellington, Kansas*

# *USD 353 Wellington Recreation Commission*

*Year Ended June 30, 2024*

## TABLE OF CONTENTS


| | | Page Number |
|---|---|---|
| **Independent Auditor's Report** | | 1-3 |
| **Statement 1** | Summary Statement of Receipts, Expenditures and Unencumbered Cash, Regulatory Basis | 4 |
| **Notes to Financial Statements** | | 5-10 |

**Regulatory – Required Supplemental Information**

| | | |
|---|---|---|
| **Schedule 1** | Summary of Regulatory Basis Expenditures – Actual and Budget | 11 |
| **Schedule 2** | Schedule of Regulatory Basis Receipts and Expenditures -- Actual and Budget | |

**General Fund**

| | | |
|---|---|---|
| 2-1 | General Fund | 12 |

**Special Purpose Funds**

| | | |
|---|---|---|
| 2-2 | Employee Benefits Fund | 13 |

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
USD 353 Wellington Recreation Commission
Wellington, Kansas

**Adverse and Unmodified Opinions**
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the USD 353 Wellington Recreation Commission (a Municipal Financial Reporting Entity) as of and for the year ended June 30, 2024 and the related notes to the financial statement.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Wellington Recreation Commission as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Wellington Recreation Commission as of June 30, 2024, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Basis for Adverse and Unmodified Opinions**
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Wellington Recreation Commission, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principle*
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Wellington Recreation Commission on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Responsibilities of Management for the Financial Statements**
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.



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In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wellington Recreation Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditor's Responsibility for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Wellington Recreation Commission's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wellington Recreation Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fiscal year end June 30, 2024 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2024 basic financial statement; however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2024 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the June 30, 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2024 basic financial statement or to the June 30, 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated in all material respects in relation to the June 30, 2024 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auding standards generally accepted in the United States of America, the basic financial statement of the Wellington Recreation Commission as of and for the year ended June 30, 2023, and have issued our report thereon dated November 25, 2024 which contained an unmodified opinion on the basic financial statement. The June 30, 2023 basic financial statement and accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The June 30, 2023 Actual column presented in the individual fund schedule of regulatory basis receipts and expenditures (Schedule 2 as listed in the table of contents) are presented for comparative analysis and are not a required part of the June 30, 2024 basic financial statement. Such June 30, 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2023 basic financial statement. The June 30, 2023 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2023 basic financial statement or to the June 30, 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement taken as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P.A.

Certified Public Accountants
Wellington, Kansas
July 15, 2025

# *USD 353 Wellington Recreation Commission*

**Summary Statement of Receipts, Expenditures and Unencumbered Cash**

**Regulatory Basis**

*For the Year Ended June 30, 2024*

| Funds | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Outstanding Encumbrances/ Accounts Pay. | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| General | $ 306,500 | $ - | $ 829,082 | $ 799,831 | $ 335,751 | $ 67,580 | $ 403,331 |
| Special Purpose Funds: | | | | | | | |
| Employee Benefits Fund | 5,927 | - | 72,064 | 69,475 | 8,516 | 4,033 | 12,549 |
| Total reporting entity | $ 312,427 | $ - | $ 901,146 | $ 869,306 | $ 344,267 | $ 71,613 | $ 415,880 |

Composition of Cash Balance:

| | | |
|---|---|---|
| Impact Bank: | Checking account | $ 194,082 |
| | Directors account | 2,190 |
| | Money Market account | 61,982 |
| | Savings account | 103,043 |
| Security State bank: | Savings account | 54,583 |
| | | $ 415,880 |

*The notes to the financial statement are an integral part of this statement.*

## 1. Summary of Significant Accounting Policies

### A. Municipal Financial Reporting Entity

The USD 353 Wellington Recreation Commission ("Recreation Commission") is a municipal corporation governed by a five-member board. The purpose of the Commission is to provide recreational activities to the citizens in and around Wellington. The Unified School District No. 353 Wellington Kansas (USD) operates as a separate governing body, but USD 353 levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by Statute K.S.A. 12-1928. The Recreation Commission is a jointly governed organization of USD 353. The governing body of the Recreation Commission is appointed by the USD 353 school board. This regulatory financial statement presents only the accounts for which the Recreation Commission is considered to be primarily financially accountable.

### B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the Commission. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

### C. Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Commission has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

### D. Reimbursements

The Recreation Commission records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

### E. Swimming Pool – City of Wellington Revenue

The Swimming Pool – City of Wellington Revenue is the amount of reimbursement the Recreation Commission receives from the City for a portion of the net operations loss of the swimming pool. The Recreation Commission is responsible for $10,000 of the loss each year, and anything over this amount is reimbursed to the Recreation Commission by the City.

## 1. Summary of Significant Accounting Policies (continued)

### F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

## 2. Stewardship, Compliance and Accountability

### A. Compliance With Finance-Related Legal and Contractual Provisions

Budget Law: K.S.A. 79-2935 states that expenditures should not exceed the adopted budget of a fund, if that fund is subject to the budget law. There were no violations in fiscal year ended June 30, 2024.

Debt: The Recreation Commission does not have any contractual provisions related to their financing leases.

### B. Deficit Cash/Unencumbered Cash for Individual Funds

The Recreation Commission did not have any cash basis violations in fiscal year ended June 30, 2024.

### C. Compliance with Kansas Statutes

There were no violations of finance-related Kansas statutes in fiscal year ended June 30, 2024.

## 3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the Recreation Commission. The statute requires banks eligible to hold the Recreation Commission's funds have a main or branch bank in the county in which the Recreation Commission is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Recreation Commission has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the Recreation Commission's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Recreation Commission has no investment policy that would further limit its investment choices.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Recreation Commission's deposits may not be returned to it. State statutes require the Recreation Commission's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The Recreation Commission did not designate any peak periods in year-end June 30, 2024. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the Recreation Commission's carrying amount of deposits was $415,880 and the bank balance was $430,764. Of the bank balance, $407,626 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the Recreation Commission's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the Recreation Commission, the pledging bank, and the independent third-party bank holding the pledged securities.

## 4. Long-term debt

Changes in long-term liabilities for the Commission for the year ended June 30, 2024 were as follows:

| Issue | Note | Issue Date | Interest Rate | Maturity | Original Amount | Balance 6/30/2023 | Issued | Retired | Balance 6/30/2024 | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|---|
| **Finance Leases** | | | | | | | | | | |
| Fitness Center Addition - PBC | A | 1/1/2014 | 3.889% | 12/1/2033 | 960,000.00 | 600,000.00 | - | 45,000.00 | 555,000.00 | 24,625.00 |
| Parking Lot Lease Improvements | B | 2/18/2022 | 1.750% | 12/1/2031 | 70,000.00 | 63,300.70 | - | 6,549.34 | 56,751.36 | 1,123.15 |
| Great American Copier Lease | | 1/10/2022 | 9.730% | 3/10/2027 | 9,004.97 | 6,965.85 | - | 1,617.55 | 5,348.30 | 606.89 |
| Pitney Bowes Postage Machine | | 1/30/2020 | Unknown | 4/29/2030 | 7,461.18 | 4,852.80 | - | 727.92 | 4,124.88 | - |
| | | | | Total Lease Obligations | | $ 675,119.35 | $ - | $ 53,894.81 | $621,224.54 | $ 26,355.04 |

Note A: The Wellington Recreation Commission (subtenant) entered into a ten year sublease agreement with the City of Wellington (tenant) on January 1, 2014 with a ten year optiopn to renew at the end of the original lease. This renewal extends the lease to December 1, 2033. The lease payments provide funding for the Public Building Commission Revenue Bonds that were issued by the City of Wellington in the amount of $960,0000 to fund 52% of the construction of a new facility addition to the existing building. The Recreation Commission funded the remaining costs of the facility completed June 2015.

Note B: This lease is also with the City of Wellington covering the cost to pay for the paving of the parking lot to the south of the Fitness Center entrance.

**4. Long-term debt (continued)**

The following is a schedule of future finance lease payments:

| | Finance Leases | | |
|---|---|---|---|
| Year ended | Principal | Interest | Total |
| June 30 | Payments | Payments | Payments |
| 2025 | $ 54,173 | $ 24,277 | $ 78,450 |
| 2026 | 59,475 | 22,075 | 81,550 |
| 2027 | 59,235 | 19,759 | 78,994 |
| 2028 | 57,755 | 17,571 | 75,326 |
| 2029 | 62,878 | 15,348 | 78,226 |
| 2030-2034 | 327,709 | 36,231 | 363,940 |
| 2035 | - | - | - |
| | $ 621,225 | $ 135,261 | $ 756,486 |

**5. Claims and Judgements**

The Recreation Commission participates in various federal or state grant programs from year to year on an intermittent basis. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

The Recreation Commission is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The Recreation Commission has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from year end June 30, 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the Recreation Commission may be a party to various claims, legal actions and complaints. It is the opinion of the Recreation Commission's management that there are no such matters anticipated to have a material financial impact on the Recreation Commission.

**6. Interfund transfers and other interfund activity**

There were no interfund transfers during year end June 30, 2024.

**7. Other Long-Term Obligations from Operations**

A. Post-Employment Pension and Other Benefits

*Death and Disability Other Post Employment Benefits*: As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution is set at 1% for the year ended June 30, 2024.

## 7. Other Long-Term Obligations from Operations (continued)

B. Compensated absences

Supervisory and full-time personnel are eligible for sick leave. Supervisory, full-time and permanent (year-round) part-time personnel are eligible for paid vacation leave. The Superintendent shall be eligible for paid vacation time pursuant to the terms and conditions agreed upon by the Recreation Commission. Temporary and seasonal part-time employees are not eligible for paid vacation leave at any time. These benefits are given annually and can accumulate based on the Recreation Commission policies.

Full-time employees are entitled to paid vacation time after one year of employment as follows:

| | |
|---|---|
| 1 year of service: | 5 days annually |
| 2-10 years of service: | 10 days annually |
| 11-20 years of service: | 15 days annually |
| Over 20 years of service: | 20 days annually |

Permanent part-time employees are entitled to paid vacation time after one year of employment as follows:

| | |
|---|---|
| 1-5 years of service: | 2 days annually |
| Over 5 years of service: | 5 days annually |

The Superintendent shall have the authority to grant additional vacation days to any year-round part-time employee who has accumulated 10 years of employment with the Recreation Commission.

Employees earn vacation annually upon the completion of each year of service based on the chart above. Accumulated vacation must be used within one year of the anniversary date in which it was accrued. A grace period is permitted each year up to the end of February in the next year, during which time employees can roll over and use up excess vacation days earned before they lose them.

Upon separation or retirement from the Recreation Commission, an employee is entitled to be paid for any unused vacation time that was accrued from the previous calendar year, prorated through the last full calendar month of service.

## 8. Defined Benefit Pension Plan

*Plan Description*

The Recreation Commission participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**8. Defined Benefit Pension Plan (continued)**

*Contributions*

K.S.A. 74-4919 and 79-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates, depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and are paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% at the fiscal year ended June 30, 2024. Contributions to the pension plan from the Recreation Commission were $16,354 for the year ended June 30, 2024.

*Net Pension Liability*

At June 30, 2024, the Recreation Commission's proportionate share of the collective net pension liability reported by KPERS was $169,960. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The Recreation Commission's proportion of the net pension liability was based on the ratio of the Recreation Commission's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

**9. Subsequent Events**

In May 2025, the Wellington Recreation Foundation purchased an activity center at 715 N Woodlawn in Wellington, KS for the WRC to utilize in order to enhance the activities and events they are able to offer. The WRC will cover the insurance, utilities and certain other costs of the additional facility. The WRC contributed $50,000 to the purchase of the facility.

Management has evaluated the effects on the financial statement of subsequent events occurring through July 15, 2025, which is the date at which the financial statement was available to be issued.

# REGULATORY – REQUIRED SUPPLEMENTAL INFORMATION

# *USD 353 Wellington Recreation Commission*

**Summary of Expenditures-Actual and Budget**

Regulatory Basis

*For the Year Ended June 30, 2024*

| Fund | Certified Budget | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance-Over (Under) |
|---|---|---|---|---|---|
| General | $ 1,146,997 | - | $ 1,146,997 | $ 799,831 | $ (347,166) |
| Special Purpose Funds: | | | | | |
| Employee Benefits Fund | 71,359 | - | 71,359 | 69,475 | (1,884) |
| Total primary Government | $ 1,218,356 | $ - | $ 1,218,356 | $ 869,306 | $ (349,050) |

# *USD 353 Wellington Recreation Commission*

**General Fund**

**Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

*For the Year Ended June 30, 2024*

(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts: | | | | |
| Ad valorem tax | $ 415,250 | $ 432,198 | $ 500,000 | $ (67,802) |
| City of Wellington, Memorial Auditorium | 10,000 | 7,500 | 10,000 | (2,500) |
| Swimming Pool - Operating | 48,746 | 49,263 | 50,000 | (737) |
| Swimming Pool - City of Wellington | 36,527 | 43,679 | 35,000 | 8,679 |
| Concessions | 72,226 | 61,261 | 50,000 | 11,261 |
| Donations - Gifts | 5,935 | 14,145 | 10,000 | 4,145 |
| Program Revenue | 194,108 | 181,934 | 200,000 | (18,066) |
| Rent, Refunds, Maintenance | 24,908 | 21,911 | 20,000 | 1,911 |
| Interest | 4,257 | 6,867 | 500 | 6,367 |
| Miscellaneous | 2,930 | 10,324 | 2,000 | 8,324 |
| Total cash receipts | $ 814,887 | $ 829,082 | $ 877,500 | $ (48,418) |
| Expenditures | | | | |
| Administration | $ 347,925 | $ 330,708 | $ 325,000 | $ 5,708 |
| Program | 353,471 | 344,314 | 375,000 | (30,686) |
| Facility Maintenance | 54,965 | 44,741 | 50,000 | (5,259) |
| Capital Outlay | 96,636 | 80,068 | 396,997 | (316,929) |
| Total expenditures | $ 852,997 | $ 799,831 | $ 1,146,997 | $ (347,166) |
| Receipts Over (Under) Expenditures | $ (38,110) | $ 29,251 | $ (269,497) | $ 298,748 |
| Unencumbered cash, beginning | 344,610 | 306,500 | | |
| Unencumbered cash, ending | $ 306,500 | $ 335,751 | | |

# *USD 353 Wellington Recreation Commission*

## Special Purpose Fund

### Employee Benefits fund

### Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

*For the Year Ended June 30, 2024*

(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

| | | 2024 | | |
|---|---|---|---|---|
| | 2023 Actual | Actual | Budget | Variance-Over (Under) |
| Receipts | | | | |
| Local Sources | | | | |
| Ad Valorem Property | $ 69,275 | $ 72,064 | $ 66,103 | $ 5,961 |
| Total receipts | $ 69,275 | $ 72,064 | $ 66,103 | $ 5,961 |
| Expenditures | | | | |
| Retirement | $ 22,488 | $ 22,157 | $ 20,000 | $ 2,157 |
| Payroll Taxes | 28,665 | 34,198 | 30,000 | 4,198 |
| Health Insurance | 14,787 | 13,120 | 21,359 | (8,239) |
| Total expenditures | $ 65,940 | $ 69,475 | $ 71,359 | $ (1,884) |
| Receipts over (under) expenditures | $ 3,335 | $ 2,589 | | |
| Unencumbered cash, beginning | 2,592 | 5,927 | | |
| Unencumbered cash, ending | $ 5,927 | $ 8,516 | | |