

**UNIFIED SCHOOL DISTRICT NUMBER 419  
CANTON, KANSAS**

**FINANCIAL STATEMENT**

**FISCAL YEAR ENDED JUNE 30, 2018**

**Unified School District Number 419  
Canton, Kansas**

**Fiscal Year Ended June 30, 2018**

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**Unified School District Number 419  
Canton, Kansas**

**Fiscal Year Ended June 30, 2018**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District Number 419  
Box 317  
Canton, KS 67428

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 419, Canton, Kansas, a Municipality, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 419 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 419 as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 419 as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and expenditures—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Triplains Unified School District 419, Canton, Kansas, as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated October 4, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 Actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended June 30, 2017, on the basis of accounting described in Note 1.

*Swindoll, Janzen, Hawk & Loyd, LLC*

Swindoll, Janzen, Hawk and Loyd, LLC  
Certified Public Accountants  
McPherson, KS  
October 4, 2018

**Unified School District Number 419**  
Canton, Kansas

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<b>GENERAL FUNDS:</b>						
General Fund	\$ 19	\$ 3,052,350	\$ 3,052,369	\$ -	\$ 145,558	\$ 145,558
Supplemental General Fund	54,134	1,122,139	1,099,168	77,105	98,591	175,696
<b>SPECIAL PURPOSE FUNDS:</b>						
At Risk (4 Yr Old) Fund	4,436	25,220	22,810	6,846	2,888	9,734
At Risk (K-12) Fund	26,081	227,000	227,391	25,690	25,225	50,915
Capital Outlay Fund	355,396	412,786	367,230	400,952	100,796	501,748
Driver Training Fund	23,946	6,564	6,614	23,896	3,504	27,400
Food Service Fund	77,831	213,934	224,549	67,216	5,806	73,022
Professional Development Fund	23,982	20,807	4,623	40,166	127	40,293
Special Education Fund	157,996	813,880	766,491	205,385	604	205,989
Career and Post Secondary Education Fund	30,458	110,000	105,791	34,667	5,020	39,687
KPERS Special Retirement Contribution Fund	-	266,668	266,668	-	-	-
Contingency Reserve Fund	227,983	21,779	-	249,762	-	249,762
Gift and Grants Fund	6,132	86,051	85,053	7,130	-	7,130
Head Start Fund	186	5,952	6,138	-	-	-
Student Scholarship Fund	1,280	1,250	2,500	30	-	30
Textbook/Student Material Revolving Fund	10,743	13,488	9,450	14,781	3,702	18,483
Title I Fund	-	35,687	35,687	-	5,859	5,859
Title II-A Teacher Quality Fund	-	13,520	13,520	-	-	-
TLC Fund	6,177	8,000	6,455	7,722	306	8,028
Gate Receipts	-	80,848	80,848	-	-	-
School Projects	3,149	6,968	3,655	6,462	-	6,462
<b>BOND AND INTEREST FUND:</b>						
Bond and Interest Fund	708,980	594,808	566,363	737,425	-	737,425
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,718,909</b>	<b>\$ 7,139,699</b>	<b>\$ 6,953,373</b>	<b>\$ 1,905,235</b>	<b>\$ 397,986</b>	<b>\$ 2,303,221</b>

**COMPOSITION OF CASH**

Checking Account - Citizens State Bank	\$ 1,992,355
Board Petty Cash Checking Account - Citizens State Bank	1,500
Certificate of Deposit - Farmers State Bank	300,000
Activity Funds Account - High School Checking - State Bank of Canton	37,482
Activity Funds Account - High School Certificates of Deposit - State Bank of Canton	1,953

Total Cash 2,333,290

Agency Funds per Schedule 3 (30,069)

Total Reporting Entity (Excluding Agency Funds) \$ 2,303,221

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NUMBER 419  
CANTON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FISCAL YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) *Municipal Financial Reporting Entity***

Unified School District Number 419 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 419 (the District), a municipality.

**(b) *Regulatory Basis Fund Types***

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund**—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund**—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Business Fund**—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund**—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund**—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

**(c) *Basis of Accounting***

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

### ***(d) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Textbook/Student Material Revolving, Title IIA Teacher Quality, Title I, Head Start, TLC, Gifts and Grants, Scholarship, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.



## 2. DEPOSITS AND INVESTMENTS (CONT.)

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$2,333,290 and the bank balance was \$2,209,132. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$541,063 was covered by federal depository insurance and \$1,668,069 was collateralized with securities held by the pledging institutions' agents in the District's name.

*Custodial credit risk—investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

## 3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$189,089 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

## 4. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	\$ 20,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	227,000
General Fund	Food Service Fund	K.S.A. 72-6478	10,000
General Fund	Professional Development Fund	K.S.A. 72-6478	20,000
General Fund	Special Education Fund	K.S.A. 72-6478	741,111
General Fund	Career and Postsecondary Ed.	K.S.A. 72-6478	110,000
General Fund	Contingency Reserve Fund	K.S.A. 72-6478	21,779
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	<u>60,000</u>
Total			<u>\$ 1,209,890</u>

## 5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds: Series 2012	2.50 - 3.00%	07-01-12	8,550,000	09-01-32	\$ 8,355,000	\$ -	\$ 350,000	\$ 8,005,000	\$ 216,363
Capital Leases:									
Bluebird Bus Lease	4.10%	2-1-17	82,131	02-01-19	55,339	-	55,339	-	2,244
Bluebird Bus Lease	4.15%	4-23-18	91,938	02-15-21	-	91,938	-	91,938	-
Concession Building	3.85%	10-18-17	100,000	10-01-22	-	100,000	13,965	86,035	2,521
Total Capital Leases					55,339	191,938	69,304	177,973	4,765
Total Contractual Indebtedness					\$ 8,410,339	\$ 191,938	\$ 419,304	\$ 8,182,973	\$ 221,128

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2019	2020	2021	2022	2023	2024-2028	2029-2033	
Principal								
General Obligation Bonds:								
Series 2012	\$ 365,000	\$ 390,000	\$ 410,000	\$ 430,000	\$ 455,000	\$ 2,630,000	\$ 3,325,000	\$ 8,005,000
Capital Leases:								
Bluebird Bus Lease	29,867	30,406	31,665	-	-	-	-	91,938
Concession Building	18,999	19,738	20,517	21,321	5,460	-	-	86,035
Total Capital Leases	48,866	50,144	52,182	21,321	5,460	-	-	177,973
Total Principal	413,866	440,144	462,182	451,321	460,460	2,630,000	3,325,000	8,182,973
Interest								
General Obligation Bonds:								
Series 2012	207,425	197,988	187,988	177,488	166,425	645,812	251,081	1,834,206
Capital Leases:								
Bluebird Bus Lease	3,115	2,576	1,318	-	-	-	-	7,009
Concession Building	2,981	2,243	1,463	659	35	-	-	7,381
Total Capital Leases	6,096	4,819	2,781	659	35	-	-	14,390
Total Interest	213,521	202,807	190,769	178,147	166,460	645,812	251,081	1,848,596
Total Principal and Interest	\$ 627,387	\$ 642,951	\$ 652,951	\$ 629,468	\$ 626,920	\$ 3,275,812	\$ 3,576,081	\$ 10,031,569

## 6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

### (a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

## 6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

### **(b) Compensated Absences**

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Certified and classified employees are allowed 80 hours of sick leave per year, with a maximum accumulation of 60 days. Sick leave for part-time certified employees shall be on a proportioned basis. Sick leave benefits for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

Classified full-time staff meeting length of service requirements are allowed ten days of paid vacation. The Superintendent is allowed 15 days of vacation per year during the first five years of employment. After five years, 20 days are allowed. Certified staff are not granted paid vacation time.

Certified staff are granted compensated absences in the form of personal leave days. They are allowed three days per year. Days not utilized are paid to the employee with the June paycheck at the rate of  $1/190 \times 0.5 \times$  remaining unused days (up to two days) times the employee's salary (excluding all extra pay).

### **(c) Termination Benefits**

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, eligible for KPERS 85 and OUT, have 15 or more consecutive years of employment in a certified position with the District, and are not more than 67 years of age. Noncertified employees and administrators are also eligible if they are working at least 1,500 hours a year.

The early retirement benefit shall be a monthly payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the teacher's last annual contract salary, or the employee's salary paid in the 12 months immediately prior to the date of early retirement, excluding any payment for accumulated sick leave or vacation time. The payment shall be paid monthly (1/12 of benefit for that year), and will cease at the end of the month in which the employees 67th birthday occurs, or at the end of the five year payment period, whichever occurs first. Monthly payments shall begin in July following final action by the board.

<u>Year of Benefit</u>	<u>Annual Salary</u>
1st Year	20%
2nd Year	18%
3rd Year	16%
4th Year	14%
5th Year	12%

Payments to retired employees under this plan were \$60,289 for the year ended June 30, 2018.

## 7. DEFINED BENEFIT PENSION PLAN

### **General Information about the Pension Plan**

**Plan Description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

## 7. DEFINED BENEFIT PENSION PLAN (CONT.)

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017, for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01%, for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$266,668 for the year ended June 30, 2018.

### **Net Pension Liability**

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,563,069. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## 8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

## **8. CLAIMS AND JUDGMENTS (CONT.)**

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018, and there were no settlements that exceeded insurance coverage in the past three years.

## **9. SUBSEQUENT EVENT**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 419  
CANTON, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED JUNE 30, 2018**

**Unified School District Number 419  
Canton, Kansas**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis  
(Budgeted Funds Only)**

**For the Year Ended June 30, 2018**

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
<b>GENERAL FUNDS:</b>						
General Fund	\$ 3,098,641	\$ (80,521)	\$ 34,249	\$ 3,052,369	\$ 3,052,369	\$ -
Supplemental General Fund	1,126,726	(27,558)	-	1,099,168	1,099,168	-
<b>SPECIAL PURPOSE FUNDS:</b>						
At Risk (4 Yr Old) Fund	24,436	-	-	24,436	22,810	(1,626)
At Risk (K-12) Fund	246,081	-	-	246,081	227,391	(18,690)
Capital Outlay Fund	646,027	-	109,691	755,718	367,230	(388,488)
Driver Training Fund	27,166	-	3,620	30,786	6,614	(24,172)
Food Service Fund	330,667	-	-	330,667	224,549	(106,118)
Professional Development Fund	35,982	-	-	35,982	4,623	(31,359)
Special Education Fund	897,996	-	-	897,996	766,491	(131,505)
Vocational Education Fund	145,458	-	-	145,458	105,791	(39,667)
KPERS Special Retirement Contribution Fund	317,221	-	-	317,221	266,668	(50,553)
<b>BOND AND INTEREST FUND:</b>						
Bond and Interest Fund	566,463	-	-	566,463	566,363	(100)
<b>Total</b>	<b>\$ 7,462,864</b>	<b>\$ (108,079)</b>	<b>\$ 147,560</b>	<b>\$ 7,502,345</b>	<b>\$ 6,710,067</b>	<b>\$ (792,278)</b>

## Unified School District Number 419

Canton, Kansas

GENERAL FUNDGENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Receipts:				
Interest on idle funds	\$ 3,303	\$ -	\$ -	\$ -
State aid	2,522,068	2,586,932	2,611,782	(24,850)
Special education aid	413,358	431,169	486,840	(55,671)
Miscellaneous revenue	3,476	-	-	-
Miscellaneous reimbursements	37,110	34,249	-	34,249
Total Receipts	3,171,570	3,052,350	\$ 3,098,622	\$ (46,272)
Expenditures:				
Instruction -				
Certified salaries	208,505	83,489	\$ 102,641	\$ (19,152)
Non-certified salaries	74,600	56,987	82,000	(25,013)
Insurance	100,498	95,870	105,000	(9,130)
Social Security	15,929	8,968	11,000	(2,032)
Other benefits	25,457	22,332	27,000	(4,668)
Purchased professional services	7,972	8,908	12,000	(3,092)
Purchased property services	17,033	17,283	22,000	(4,717)
Other purchased services	12,943	40,108	39,000	1,108
Teaching supplies	65,295	27,484	32,000	(4,516)
Textbooks	1,457	-	30,000	(30,000)
Supplies	1,587	39,123	31,000	8,123
Property and equipment	11,819	3,288	-	3,288
Miscellaneous supplies	53,071	52,282	50,000	2,282
Other	1,356	1,213	2,000	(787)
Student Support Services -				
Certified salaries	55,617	25,506	25,500	6
Non-certified salaries	-	54,858	50,400	4,458
Insurance	-	8,800	4,800	4,000
Social Security	3,868	5,915	4,800	1,115
Other benefits	462	471	800	(329)
Other purchased services	7,972	17,772	18,700	(928)
Instruction Support Staff -				
Certified salaries	22,392	-	-	-
Non-certified salaries	17,871	32,944	33,500	(556)
Insurance	4,540	4,400	4,800	(400)
Social Security	2,498	1,889	2,400	(511)
Other benefits	596	2,556	700	1,856
Books and periodicals	4,379	3,381	6,000	(2,619)



**Unified School District Number 419  
Canton, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	2018			
	2017 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 90,294	\$ 92,700	\$ 94,000	\$ (1,300)
Insurance	4,520	3,272	4,800	(1,528)
Social Security	6,425	7,589	6,900	689
Other employee benefits	724	623	900	(277)
Insurance	825	825	900	(75)
Communications	6,143	5,734	6,200	(466)
Other purchased services	64,737	63,540	60,000	3,540
Supplies	1,660	1,976	2,000	(24)
Property and equipment	806	2,678	-	2,678
Other	4,125	4,140	4,600	(460)
School Administration -				
Certified salaries	157,557	161,760	163,000	(1,240)
Non-certified salaries	66,271	70,900	64,000	6,900
Insurance	9,040	16,260	14,400	1,860
Social Security	15,900	16,071	16,000	71
Other employee benefits	2,213	2,120	2,500	(380)
Communications	8,200	7,916	8,700	(784)
Other purchased services	3,302	4,267	7,300	(3,033)
Supplies	1,834	2,556	2,200	356
Other	1,390	1,358	1,500	(142)
Operations and Maintenance -				
Non-certified salaries	169,036	170,736	174,000	(3,264)
Insurance	23,320	26,200	24,000	2,200
Social Security	12,087	12,115	13,000	(885)
Other employee benefits	7,845	11,332	8,500	2,832
Water/sewer	6,318	7,912	9,000	(1,088)
Repairs and maintenance	55,296	62,439	55,000	7,439
Other purchased property services	4,918	4,641	5,000	(359)
Insurance	76,727	59,988	60,000	(12)
Other purchased services	12,618	11,278	13,000	(1,722)
Supplies	17,123	24,050	26,000	(1,950)
Heating	15,650	18,419	30,000	(11,581)
Electricity	106,327	111,137	110,000	1,137
Motor fuel	2,257	2,791	4,000	(1,209)
Property and equipment	18,296	2,633	-	2,633
Other	833	1,403	1,500	(97)
Vehicle Operating Services -				
Non-certified salaries	66,499	58,020	65,000	(6,980)
Social Security	5,054	4,402	5,000	(598)
Other employee benefits	3,970	4,518	4,500	18
Insurance	15,314	13,418	13,500	(82)
Motor fuel	19,130	19,446	28,000	(8,554)
Other	21,853	21,023	20,000	1,023

**Unified School District Number 419**  
**Canton, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b>2018</b>			<b>Variance Over (Under)</b>
	<b>2017 Actual</b>	<b>Actual</b>	<b>Budget</b>	
Expenditures (cont.):				
Vehicle & Maintenance Services -				
Non-certified salaries	\$ -	\$ 6,691	\$ -	\$ 6,691
Social Security	-	512	-	512
Other employee benefits	-	782	-	782
Other purchased services	18,089	13,233	20,000	(6,767)
Other Support Services -				
Certified salaries	58,427	59,820	61,000	(1,180)
Non-certified salaries	70,381	68,095	72,000	(3,905)
Insurance	14,139	14,748	14,400	348
Social Security	8,151	8,005	8,500	(495)
Other employee benefits	608	580	800	(220)
Outgoing Transfers -				
Food Service Fund	45,000	10,000	50,000	(40,000)
Capital Outlay Fund	3,476	-	-	-
KPERS Fund	192,255	-	-	-
Professional Development Fund	11,000	20,000	10,000	10,000
Special Education Fund	660,000	741,111	680,000	61,111
Career and Post Secondary Education Fund	113,000	110,000	115,000	(5,000)
Contingency Reserve Fund	27,920	21,779	-	21,779
At Risk (4 year old) Fund	15,000	20,000	20,000	-
At Risk (K-12) Fund	110,000	227,000	220,000	7,000
Adjustment to comply with legal max	-	-	(80,521)	80,521
Legal General Fund Budget	3,171,600	3,052,369	3,018,120	34,249
Adjustment for qualifying budget credits	-	-	34,249	(34,249)
Total Expenditures	<u>3,171,600</u>	<u>3,052,369</u>	<u>\$ 3,052,369</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(30)	(19)		
Unencumbered Cash, Beginning	<u>49</u>	<u>19</u>		
Unencumbered Cash, Ending	<u>\$ 19</u>	<u>\$ -</u>		

**Unified School District Number 419  
Canton, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

		<b>2018</b>		
	<b>2017</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 831,125	\$ 789,548	\$ 833,039	\$ (43,491)
Delinquent tax	14,280	21,362	12,806	8,556
Motor vehicle tax	73,929	76,151	78,734	(2,583)
Recreational vehicle tax	8,886	8,902	8,939	(37)
Supplemental state aid	276,936	226,176	226,176	-
Total Receipts	<u>1,205,156</u>	<u>1,122,139</u>	<u>\$ 1,159,694</u>	<u>\$ (37,555)</u>
Expenditures:				
Instruction -				
Certified salaries	1,022,800	949,600	\$ 972,526	\$ (22,926)
Social Security	78,222	69,568	74,200	(4,632)
Operations and Maintenance -				
Other purchased services	-	20,000	20,000	-
Outgoing Transfers -				
Special Education Fund	50,000	60,000	60,000	-
Adjustment to comply with legal max	-	-	(27,558)	27,558
Total Expenditures	<u>1,151,022</u>	<u>1,099,168</u>	<u>\$ 1,099,168</u>	<u>\$ (27,558)</u>
Receipts Over (Under) Expenditures	54,134	22,971		
Unencumbered Cash, Beginning	-	54,134		
Unencumbered Cash, Ending	<u>\$ 54,134</u>	<u>\$ 77,105</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (4 YR OLD) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

		<b>2018</b>		
	<b>2017 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
Receipts:				
Transfer from General Fund	\$ 15,000	\$ 20,000	\$ 20,000	\$ -
Other federal aid	-	5,220	-	5,220
Total Receipts	<u>15,000</u>	<u>25,220</u>	<u>\$ 20,000</u>	<u>\$ 5,220</u>
Expenditures:				
Instruction -				
Certified salaries	8,040	16,080	\$ 15,500	\$ 580
Non-certified salaries	3,348	5,088	7,000	(1,912)
Social Security	871	1,619	1,836	(217)
Other employee benefits	<u>12</u>	<u>23</u>	<u>100</u>	<u>(77)</u>
Total Expenditures	<u>12,271</u>	<u>22,810</u>	<u>\$ 24,436</u>	<u>\$ (1,626)</u>
Receipts Over (Under) Expenditures	2,729	2,410		
Unencumbered Cash, Beginning	<u>1,707</u>	<u>4,436</u>		
Unencumbered Cash, Ending	<u>\$ 4,436</u>	<u>\$ 6,846</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b>2018</b>			<b>Variance Over (Under)</b>
	<b><u>2017 Actual</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	
Receipts:				
Transfer from General Fund	\$ 110,000	\$ 227,000	\$ 220,000	\$ 7,000
Expenditures:				
Instruction -				
Certified salaries	42,130	159,526	\$ 185,000	\$ (25,474)
Non-certified salaries	28,751	24,844	14,000	10,844
Social Security	5,424	14,103	16,500	(2,397)
Other employee benefits	76	198	881	(683)
Student Transportation Services -				
Certified salaries	29,705	13,584	14,000	(416)
Non-certified salaries	-	13,068	13,300	(232)
Social Security	2,272	2,039	2,300	(261)
Other employee benefits	32	29	100	(71)
Total Expenditures	<u>108,390</u>	<u>227,391</u>	<u>\$ 246,081</u>	<u>\$ (18,690)</u>
Receipts Over (Under) Expenditures	1,610	(391)		
Unencumbered Cash, Beginning	<u>24,471</u>	<u>26,081</u>		
Unencumbered Cash, Ending	<u>\$ 26,081</u>	<u>\$ 25,690</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b>2018</b>			<b>Variance Over (Under)</b>
	<b>2017 Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 186,344	\$ 260,266	\$ 253,787	\$ 6,479
Delinquent tax	3,217	4,982	2,867	2,115
Motor vehicle tax	16,677	17,788	18,318	(530)
Recreational vehicle tax	2,056	2,031	2,079	(48)
Capital outlay state aid	13,299	13,537	13,581	(44)
Miscellaneous reimbursements	12,925	109,691	-	109,691
Transfer from General Fund	3,476	-	-	-
<b>Total Receipts</b>	<b>237,994</b>	<b>412,786</b>	<b>\$ 290,632</b>	<b>\$ 122,154</b>
Expenditures:				
Instruction -				
Supplies	-	-	\$ 20,000	\$ (20,000)
Property and equipment	-	23,197	100,000	(76,803)
General Administration -				
Property and equipment	-	-	5,000	(5,000)
School Administration -				
Property and equipment	-	-	5,000	(5,000)
Operations and Maintenance -				
Classified salaries	-	3,545	63,527	(59,982)
Property and equipment	-	148,479	27,500	120,979
Other Support Services -				
Property and equipment	-	-	5,000	(5,000)
Transportation -				
Other purchased services	5,886	4,459	15,000	(10,541)
Property and equipment	68,070	57,583	110,000	(52,417)
Other Support Services -				
Property and equipment	39,018	-	45,000	(45,000)
Facility Acquisition and Contruction Services -				
New building acquisition & construction	-	16,485	-	16,485
Building improvements	65,741	113,482	250,000	(136,518)
<b>Legal Capital Outlay Fund Budget</b>	<b>178,715</b>	<b>367,230</b>	<b>646,027</b>	<b>(278,797)</b>
Adjustment for qualifying budget credits	-	-	109,691	(109,691)
<b>Total Expenditures</b>	<b>178,715</b>	<b>367,230</b>	<b>\$ 755,718</b>	<b>\$ (388,488)</b>
Receipts Over (Under) Expenditures	59,279	45,556		
Unencumbered Cash, Beginning	296,117	355,396		
Unencumbered Cash, Ending	\$ 355,396	\$ 400,952		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Receipts:				
State aid	\$ 4,864	\$ 2,944	\$ 3,220	\$ (276)
Miscellaneous reimbursements	2,875	3,620	-	3,620
Total Receipts	7,739	6,564	\$ 3,220	\$ 3,344
Expenditures:				
Instruction -				
Certified salaries	4,044	5,763	\$ 15,000	\$ (9,237)
Social Security	309	441	1,000	(559)
Other employee benefits	4	6	100	(94)
General supplemental supplies	-	-	4,066	(4,066)
Miscellaneous supplies	-	56	2,000	(1,944)
Operations and Maintenance -				
Motor fuel	316	348	5,000	(4,652)
Legal Driver Training Budget	4,673	6,614	27,166	(20,552)
Adjustment for qualifying budget credits	-	-	3,620	(3,620)
Total Expenditures	4,673	6,614	\$ 30,786	\$ (24,172)
Receipts Over (Under) Expenditures	3,066	(50)		
Unencumbered Cash, Beginning	20,880	23,946		
Unencumbered Cash, Ending	\$ 23,946	\$ 23,896		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b>2018</b>			<b>Variance Over (Under)</b>
	<b>2017 Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts:				
State aid	\$ 2,249	\$ 2,184	\$ 1,881	\$ 303
Federal aid	120,396	116,484	108,657	7,827
Student sales - lunch and milk	76,661	78,902	71,909	6,993
Student sales - breakfast	-	-	7,085	(7,085)
Adult sales	7,753	6,364	13,304	(6,940)
Transfer from General Fund	45,000	10,000	50,000	(40,000)
Total Receipts	252,059	213,934	\$ 252,836	\$ (38,902)
Expenditures:				
Operations and Maintenance -				
Property and equipment	-	-	\$ 5,000	\$ (5,000)
Food Service Operation -				
Non-certified salaries	80,615	374	2,000	(1,626)
Insurance	16,280	380	500	(120)
Social Security	5,622	18	200	(182)
Food service management	-	222,779	320,867	(98,088)
Other employee benefits	3,675	-	100	(100)
Other purchased services	7,579	960	1,000	(40)
Food and milk	136,558	38	1,000	(962)
Total Expenditures	250,329	224,549	\$ 330,667	\$ (106,118)
Receipts Over (Under) Expenditures	1,730	(10,615)		
Unencumbered Cash, Beginning	76,101	77,831		
Unencumbered Cash, Ending	\$ 77,831	\$ 67,216		



**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

		<b>2018</b>		
	<b>2017</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over (Under)</b>
Receipts:				
Professional development	\$ -	\$ 807	\$ 2,000	\$ (1,193)
Transfer from General Fund	11,000	20,000	10,000	10,000
Total Receipts	11,000	20,807	\$ 12,000	\$ 8,807
Expenditures:				
Instruction Support Staff -				
Certified salaries	-	-	\$ 7,000	\$ (7,000)
Social Security	-	-	982	(982)
Purchased professional services	2,402	4,623	28,000	(23,377)
Total Expenditures	2,402	4,623	\$ 35,982	\$ (31,359)
Receipts Over (Under) Expenditures	8,598	16,184		
Unencumbered Cash, Beginning	15,384	23,982		
Unencumbered Cash, Ending	\$ 23,982	\$ 40,166		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

		<b>2018</b>		
	<b>2017</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
	<b>Actual</b>			<b>Over</b>
				<b>(Under)</b>
<b>Receipts:</b>				
Miscellaneous revenue	\$ 13,596	\$ 10,010	\$ -	\$ 10,010
Other revenue	-	2,759	-	2,759
Transfer from General Fund	660,000	741,111	680,000	61,111
Transfer from Supplemental General Fund	50,000	60,000	60,000	-
<b>Total Receipts</b>	<b>723,596</b>	<b>813,880</b>	<b>\$ 740,000</b>	<b>\$ 73,880</b>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	4,860	-	\$ -	\$ -
Social Security	372	-	-	-
Other employee benefits	5	-	-	-
Payment to Special Education	688,782	742,623	880,000	(137,377)
Vehicle Operating Services -				
Non-certified salaries	5,580	16,828	10,000	6,828
Social Security	427	1,287	1,000	287
Other employee benefits	428	427	1,000	(573)
Other purchased services	830	706	1,000	(294)
Motor fuel	1,167	3,848	3,000	848
Other	108	-	1,996	(1,996)
<b>Total Expenditures</b>	<b>702,559</b>	<b>766,491</b>	<b>\$ 897,996</b>	<b>\$ (131,505)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>21,037</b>	<b>47,389</b>		
<b>Unencumbered Cash, Beginning</b>	<b>136,959</b>	<b>157,996</b>		
<b>Unencumbered Cash, Ending</b>	<b>\$ 157,996</b>	<b>\$ 205,385</b>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**CAREER AND POSTSECONDARY EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b>2017 Actual</b>	<b>2018</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts:				
Transfer from General Fund	\$ 113,000	\$ 110,000	\$ 115,000	\$ (5,000)
Expenditures:				
Instruction -				
Certified salaries	91,692	90,235	\$ 110,000	\$ (19,765)
Insurance	9,080	9,560	15,000	(5,440)
Social Security	6,000	5,915	10,000	(4,085)
Other employee benefits	84	81	458	(377)
Supplies	-	-	10,000	(10,000)
Total Expenditures	106,856	105,791	\$ 145,458	\$ (39,667)
Receipts Over (Under) Expenditures	6,144	4,209		
Unencumbered Cash, Beginning	24,314	30,458		
Unencumbered Cash, Ending	\$ 30,458	\$ 34,667		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

		<b>2018</b>		
	<b>2017</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
	<b>Actual</b>			<b>Over</b>
				<b>(Under)</b>
Receipts:				
State aid	\$ -	\$ 266,668	\$ 317,221	\$ (50,553)
Transfer from General Fund	192,255	-	-	-
Total Receipts	192,255	266,668	\$ 317,221	\$ (50,553)
Expenditures:				
Employee Benefits -				
Instruction	120,139	171,098	\$ 201,000	\$ (29,902)
Student Support Services	6,787	10,904	14,000	(3,096)
Instruction Support Staff	3,307	4,507	6,000	(1,493)
General Administration	6,921	10,197	12,000	(1,803)
School Administration	17,399	24,848	28,000	(3,152)
Other Support Services	9,920	14,455	18,000	(3,545)
Operations and Maintenance	15,400	22,254	27,000	(4,746)
Student Transportation Services	5,845	8,352	10,000	(1,648)
Food Service Operation	6,537	53	1,221	(1,168)
Total Expenditures	192,255	266,668	\$ 317,221	\$ (50,553)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**CONTINGENCY RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b><u>2017 Actual</u></b>	<b><u>2018 Actual</u></b>
Receipts:		
Transfer from General Fund	\$ 27,920	\$ 21,779
Expenditures:		
Instruction - Supplies	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	27,920	21,779
Unencumbered Cash, Beginning	<u>200,063</u>	<u>227,983</u>
Unencumbered Cash, Ending	<u><u>\$ 227,983</u></u>	<u><u>\$ 249,762</u></u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**GIFT AND GRANTS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b><u>2017 Actual</u></b>	<b><u>2018 Actual</u></b>
Receipts:		
REAP Grant	\$ 22,560	\$ 27,380
Donations	<u>7,871</u>	<u>58,671</u>
Total Receipts	<u>30,431</u>	<u>86,051</u>
Expenditures:		
REAP Grant	-	27,380
Gifts and grant distributions	36,895	15,223
Building improvements	<u>-</u>	<u>42,450</u>
Total Expenditures	<u>36,895</u>	<u>85,053</u>
Receipts Over (Under) Expenditures	(6,464)	998
Unencumbered Cash, Beginning	<u>12,596</u>	<u>6,132</u>
Unencumbered Cash, Ending	<u>\$ 6,132</u>	<u>\$ 7,130</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**HEAD START FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b><u>2017 Actual</u></b>	<b><u>2018 Actual</u></b>
Receipts:		
Federal pass-through	\$ 6,757	\$ 5,952
Expenditures:		
Instruction -		
Certified salaries	4,416	4,636
Non-certified salaries	1,704	1,064
Social Security	445	431
Other employee benefits	<u>6</u>	<u>7</u>
Total Expenditures	<u>6,571</u>	<u>6,138</u>
Receipts Over (Under) Expenditures	186	(186)
Unencumbered Cash, Beginning	<u>-</u>	<u>186</u>
Unencumbered Cash, Ending	<u>\$ 186</u>	<u>\$ -</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**STUDENT SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b><u>2017 Actual</u></b>	<b><u>2018 Actual</u></b>
Receipts:		
Donations	\$ 3,200	\$ 1,250
Expenditures:		
Scholarships awarded	<u>2,450</u>	<u>2,500</u>
Receipts Over (Under) Expenditures	750	(1,250)
Unencumbered Cash, Beginning	<u>530</u>	<u>1,280</u>
Unencumbered Cash, Ending	<u><u>\$ 1,280</u></u>	<u><u>\$ 30</u></u>



**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**TEXTBOOK/STUDENT MATERIAL REVOLVING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b><u>2017 Actual</u></b>	<b><u>2018 Actual</u></b>
Receipts:		
Student fees	\$ 12,440	\$ 12,045
Miscellaneous revenue	<u>1,625</u>	<u>1,443</u>
Total Receipts	<u>14,065</u>	<u>13,488</u>
Expenditures:		
Instruction -		
Textbooks	7,874	5,814
Instructional Support Staff -		
Supplies	<u>2,565</u>	<u>3,636</u>
Total Expenditures	<u>10,439</u>	<u>9,450</u>
Receipts Over (Under) Expenditures	3,626	4,038
Unencumbered Cash, Beginning	<u>7,117</u>	<u>10,743</u>
Unencumbered Cash, Ending	<u>\$ 10,743</u>	<u>\$ 14,781</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**TITLE I FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b><u>2017 Actual</u></b>	<b><u>2018 Actual</u></b>
Receipts:		
Federal aid	\$ 40,095	\$ 35,687
Expenditures:		
Instruction -		
Certified salaries	36,750	32,664
Other employee benefits	2,845	2,523
Student Support Services -		
Other	500	500
Total Expenditures	40,095	35,687
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**TITLE II-A TEACHER QUALITY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b><u>2017 Actual</u></b>	<b><u>2018 Actual</u></b>
Receipts:		
Federal aid	\$ 17,076	\$ 13,520
Expenditures:		
Instruction -		
Certified salaries	4,558	-
Insurance	253	-
Purchased professional services	9,679	13,520
Instructional support staff -		
Certified salaries	2,400	-
Insurance	186	-
Total Expenditures	<u>17,076</u>	<u>13,520</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**TLC FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	<b><u>2017 Actual</u></b>	<b><u>2018 Actual</u></b>
Receipts:		
Miscellaneous revenue	\$ 8,000	\$ 8,000
Expenditures:		
Other Supplemental Services -		
Purchased professional services	2,007	104
Other purchased services	<u>6,351</u>	<u>6,351</u>
Total Expenditures	<u>8,358</u>	<u>6,455</u>
Receipts Over (Under) Expenditures	(358)	1,545
Unencumbered Cash, Beginning	<u>6,535</u>	<u>6,177</u>
Unencumbered Cash, Ending	<u>\$ 6,177</u>	<u>\$ 7,722</u>

**Unified School District Number 419  
Canton, Kansas**

**BOND AND INTEREST FUND**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

		<b>2018</b>		
	<b>2017</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 405,844	\$ 514,415	\$ 500,565	\$ 13,850
Delinquent tax	7,646	11,347	6,264	5,083
Motor vehicle tax	44,439	36,419	37,788	(1,369)
Recreational vehicle tax	4,765	4,309	4,291	18
State aid	38,888	28,318	28,318	-
Total Receipts	<u>501,582</u>	<u>594,808</u>	<u>\$ 577,226</u>	<u>\$ 17,582</u>
Expenditures:				
Principal	330,000	350,000	\$ 350,000	\$ -
Interest	225,537	216,363	216,363	-
Commission and postage	-	-	100	(100)
Total Expenditures	<u>555,537</u>	<u>566,363</u>	<u>\$ 566,463</u>	<u>\$ (100)</u>
Receipts Over (Under) Expenditures	(53,955)	28,445		
Unencumbered Cash, Beginning	<u>762,935</u>	<u>708,980</u>		
Unencumbered Cash, Ending	<u>\$ 708,980</u>	<u>\$ 737,425</u>		

**Unified School District Number 419  
Canton, Kansas**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

**Regulatory Basis**

**For the Year Ended June 30, 2018**

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Band	\$ 2,524	\$ 3,413	\$ 2,472	\$ 3,465
B's Bees	1,692	3,786	3,914	1,564
Cheerleaders	3,175	10,227	12,191	1,211
Jr. High Cheerleaders	1,149	6,781	7,515	415
Softball - HS Girls	399	534	370	563
Basketball - HS Boys	-	1,570	1,570	-
Basketball - JH Boys	-	1,177	1,177	-
Baseball - HS	-	60	-	60
CIA	2,101	-	961	1,140
Class of 2018	5,871	8,709	14,580	-
Class of 2019	5,636	5,015	2,517	8,134
Class of 2020	2,915	1,590	455	4,050
Class of 2021	-	2,403	192	2,211
F.B.L.A.	2,165	27,318	29,231	252
Forensics	561	-	40	521
National Honor Society	640	726	814	552
Student Council	355	1,517	1,506	366
Track - HS	-	310	-	310
Yearbook Club	100	4,618	3,727	991
Volleyball Fundraiser - HS	-	1,992	1,963	29
Construction Skills	282	907	1,071	118
F.C.C.L.A.	6,221	12,045	11,246	7,020
Subtotal High School	<u>35,786</u>	<u>94,698</u>	<u>97,512</u>	<u>32,972</u>
Elementary School:				
Yearbook	-	1,505	1,505	-
Student Activities	-	1,550	1,550	-
Subtotal Elementary	<u>-</u>	<u>3,055</u>	<u>3,055</u>	<u>-</u>
Total Student Organization Funds	35,786	97,753	-	32,972
State Sales Tax	-	5,023	5,023	-
Sales Tax - Elementary	-	8	8	-
Payroll Clearing	7,990	-	10,893	(2,903)
Total Agency Funds	<u>\$ 43,776</u>	<u>\$ 102,784</u>	<u>\$ 15,924</u>	<u>\$ 30,069</u>

Unified School District Number 419  
Canton, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash Balance</u>
Gate Receipts:						
Athletics-High School	\$ -	\$ 53,535	\$ 53,535	\$ -	\$ -	\$ -
Concessions	-	27,313	27,313	-	-	-
Total Gate Receipts	-	80,848	80,848	-	-	-
School Projects:						
High School - Student Spring Project	-	885	885	-	-	-
High School - Band Uniforms	1,947	6	-	1,953	-	1,953
High School - Football Fundraiser	1,202	6,077	2,770	4,509	-	4,509
Total School Projects	3,149	6,968	3,655	6,462	-	6,462
Total District Activity Funds	\$ 3,149	\$ 87,816	\$ 84,503	\$ 6,462	\$ -	\$ 6,462