

CITY OF PARSONS, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2017

CITY OF PARSONS, KANSAS

For the Year Ended December 31, 2017

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commissioners
City of Parsons, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Parsons, Kansas, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Parsons on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Parsons as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Parsons as of December 31, 2017 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Parsons, Kansas as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated May 12, 2017, which contained an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2016 actual column (2016 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2017 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing

procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2016, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Jarred, Gilmore & Phillips, PA".

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 4, 2018
Chanute, Kansas

CITY OF PARSONS, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add	
					Encumbrances and Accounts Payable	Cash Balance December 31, 2017
General Fund	\$ 452,784.79	\$ 6,176,192.65	\$ 6,070,516.20	\$ 558,461.24	\$ 163,817.48	\$ 722,278.72
Special Purpose Funds:						
Industrial	31,269.88	57,991.98	-	89,261.86	-	89,261.86
Library	-	355,878.21	355,878.21	-	-	-
Library Employee Benefits	-	74,325.66	74,325.66	-	-	-
Special Highway	11,057.06	462,112.47	257,920.40	215,249.13	-	215,249.13
Special Parks	56,392.92	34,468.48	32,000.00	58,861.40	-	58,861.40
Special Alcohol	28,548.53	34,468.48	25,000.00	38,017.01	-	38,017.01
Tourism	43,093.45	140,968.53	107,187.07	76,874.91	2,391.24	79,266.15
Drug Seizure	664.93	941.86	-	1,606.79	-	1,606.79
Economic Development Sales Tax	290,601.85	501,680.51	429,726.98	362,555.38	617.25	363,172.63
Park Facilities Sales Tax	101,857.82	288,634.10	170,424.93	220,066.99	98,233.10	318,300.09
Street Sales Tax	578,216.82	274,661.64	442,406.60	410,471.86	337,243.40	747,715.26
Public Safety Sales Tax	1,050,242.28	842,098.23	789,635.89	1,102,704.62	46,208.99	1,148,913.61
Union Pacific Proceeds	621,110.10	53,603.05	-	674,713.15	-	674,713.15
Carnegie Building	-	4,002.45	-	4,002.45	-	4,002.45
Municipal Auditorium Reserve	64,515.96	235.78	-	64,751.74	-	64,751.74
Parsons Museum	11,756.87	126,065.19	111,419.64	26,402.42	280.00	26,682.42
Capital Improvements Reserve	(164,730.69)	225,704.84	1,461,816.73	(1,400,842.58)	1,264,648.60	(136,193.98)
Municipal Equipment Reserve	31,956.65	4,457.50	-	36,414.15	-	36,414.15
Community Organizations	3,260.39	340.00	1,297.50	2,302.89	-	2,302.89
Community Revitalization and Development	18,215.04	13,704.20	10,409.02	21,510.22	1,400.00	22,910.22
Bond and Interest Funds:						
Bond and Interest	89,346.24	1,158,327.81	1,168,437.50	79,236.55	-	79,236.55
Capital Project Funds:						
FCIP Project	72.35	4,063,721.25	4,063,705.30	88.30	-	88.30
Business Funds:						
Water Utility	550,587.91	3,075,874.88	3,018,180.49	608,282.30	261,448.78	869,731.08
CIP Water Reserve	210,178.80	-	114,278.50	95,900.30	100,000.00	195,900.30
Sewer Utility	446,642.29	2,061,182.92	1,964,791.30	543,033.91	47,485.51	590,519.42
COPC CIP Sewer Reserve	20,571.69	-	-	20,571.69	-	20,571.69
Sanitation Utility	209,426.26	1,122,995.96	1,213,049.73	119,372.49	49,964.43	169,336.92
Stormwater Utility	341,481.00	208,071.41	402,930.54	146,621.87	7,371.64	153,993.51

The notes to the financial statement are
an integral part of this statement.

Statement 1 (Continued)

CITY OF PARSONS, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add	
					Encumbrances and Accounts Payable	Cash Balance December 31, 2017
Business Funds: (Continued)						
EPA Compliance Utility	\$ 413,580.82	\$ 1,533,746.16	\$ 3,941,049.59	\$ (1,993,722.61)	\$ 3,192,244.25	\$ 1,198,521.64
Utility Reserve	114,050.00	20,500.00	22,550.00	112,000.00	22,550.00	134,550.00
Equipment Maintenance	364.12	204,002.00	204,252.33	113.79	7,416.20	7,529.99
Health Insurance Reserve	678,549.21	885,334.53	920,480.01	643,403.73	23.50	643,427.23
Trust Funds:						
D.V. Reed Trust	20,180.14	17,607.37	15,000.00	22,787.51	-	22,787.51
Oakwood Cemetery						
Perpetual Care	92,475.85	3,425.00	11,550.00	84,350.85	-	84,350.85
Total Reporting Entity (Excluding Agency Funds)	\$ 6,418,321.33	\$ 24,027,325.10	\$ 27,400,220.12	\$ 3,045,426.31	\$ 5,603,344.37	\$ 8,648,770.68
Composition of Cash:						
Cash on Hand						\$ 1,300.00
Checking Accounts:						
City Treasurer						1,146,461.11
Arts and Humanities Account						2,867.96
Tree Advisory Board Account						878.55
Operations Brighter Touch						2,658.39
Senior Center Account						26,086.38
Senior Center Savings Account						25.46
Lake Advisory Board Account						17,378.60
DV Reed Trust Account						22,787.51
Investments:						
Certificates of Deposit						2,510,102.91
Kansas Municipal Investment Pool						5,000,000.00
Money Markets and Savings Accounts						-
Senior Center Certificates of Deposit						82,192.08
FCIP COP Issuance Trust Account						-
Total Cash						8,812,738.95
Agency Funds Per Schedule 3						(163,968.27)
Total Reporting Entity (Excluding Agency Funds)						\$ 8,648,770.68

The notes to the financial statement are an integral part of this statement.

CITY OF PARSONS, KANSAS

Notes to the Financial Statement
For the Year Ended December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Parsons, Kansas, (the City) is incorporated as a City of the first class, under the provisions of K.S.A. 13-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Parsons, Kansas has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

Financial Reporting Entity

The City of Parsons, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Parsons, Kansas.

Related Municipal Entity. A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Parsons Public Library

The City of Parsons Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate audited financial statements are available at the Library.

Parsons Housing Authority – The Parsons Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statements are available at the Authority.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Parsons, Kansas, for the year of 2017:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget schedule comparisons presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2017 the City amended the budget for the Sewer Utility Fund, Stormwater Utility Fund, & EPA Compliance Utility Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Carnegie Building Fund
- Municipal Auditorium Reserve Fund
- Parsons Museum Fund
- Capital Improvements Reserve Fund
- Municipal Equipment Reserve Fund
- Community Organizations Fund
- FEMA Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1,113. The City has obligated expenditures in excess of available monies in Capital Improvements Reserve Fund, however, K.S.A 10-1,116 provides that under certain situations, the funds can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of the State of Kansas. This fund met the criteria under the statutes and therefore, is deemed not to be in violation of the Kansas cash basis law. As shown in Schedule 1, the City was in compliance with Kansas budget laws.

Management is not aware of any other statutory violations.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

3. **DEPOSITS AND INVESTMENTS** (Continued)

As of December 31, 2017, the City has the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		<u>Rating</u>
		<u>Less than 1</u>	<u>1 - 2</u>	
Kansas Municipal Investment Pool				
30-day Fixed Pool	\$ 1,000,000.00	\$ 1,000,000.00	\$ - -	S&P AA+ / S1+
180-day Fixed Pool	1,000,000.00	1,000,000.00	- -	S&P AA+ / S1+
365-day Fixed Pool	<u>3,000,000.00</u>	<u>- -</u>	<u>3,000,000.00</u>	S&P AA+ / S1+
Total Investments	<u>\$ 5,000,000.00</u>	<u>\$ 2,000,000.00</u>	<u>\$ 3,000,000.00</u>	

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2017, is as follows:

<u>Investment Type</u>	<u>Percentage of Investment</u>
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2017.

Deposits: At year-end, the City's carrying amount of deposits was \$3,811,438.95 and the bank balance was \$2,671,842.20. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, \$539,381.10 was covered by FDIC insurance and \$2,132,461.10 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name and letters of credit with the Federal Home Loan Bank of Topeka, Kansas.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid With Sales Tax Receipt Series 2009-A	0.00%	November 24, 2009	\$ 740,000.00	November 1, 2019	\$ 262,042.00	\$ -	\$ (92,508.00)	\$ 169,534.00	\$ -
Series 2009-B	0.00%	November 24, 2009	300,000.00	November 1, 2019	106,250.00	-	(37,500.00)	68,750.00	-
Paid With Utility Receipts									
Series 2012-A	1.15-2.30%	February 1, 2012	9,175,000.00	August 1, 2025	5,310,000.00	-	(895,000.00)	4,415,000.00	83,662.50
Paid With State Fuel Tax									
Series 2013	1.00-2.00%	January 2, 2013	2,500,000.00	September 1, 2028	2,070,000.00	-	(155,000.00)	1,915,000.00	34,775.00
KDHE Loans:									
Kansas Water Pollution Control EPA Compliance (C20-1957-02)	2.94%	October 31, 2003	7,100,000.00	September 1, 2025	3,743,916.63	-	(369,105.01)	3,374,811.62	107,378.03
	2.23%	November 15, 2012	6,323,886.00	September 1, 2034	2,256,106.93	795,392.27	(366,141.18)	2,685,358.02	50,889.58
Capital Leases:									
2007 COP Series A & B	4.25-5.875%	September 1, 2007	6,885,000.00	October 1, 2022	3,340,000.00	-	(3,340,000.00)	-	81,414.17
2017 COP Series A & B	2.27 to 3.50%	April 12, 2017	3,420,000.00	October 1, 2022	-	3,420,000.00	(525,000.00)	2,895,000.00	42,671.77
Fire Trucks	2.440%	January 22, 2014	1,607,751.45	May 14, 2021	1,071,459.62	-	(229,029.53)	842,430.09	24,456.17
Street Sweeper	1.920%	January 13, 2017	117,605.00	January 15, 2020	-	117,605.00	(19,133.88)	98,471.12	1,132.10
Total Contractual Indebtedness					<u>\$ 18,159,775.18</u>	<u>\$ 4,332,997.27</u>	<u>\$ (6,028,417.60)</u>	<u>\$ 16,464,354.85</u>	<u>\$ 426,379.32</u>

4. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2018	2019	2020	2021	2022	2023-2027	2028-2032	2033-2034	Less Proceeds not Drawdown	Total
Principal										
General Obligation Bonds										
Series 2009-A	\$ 92,508.00	\$ 77,026.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,534.00
Series 2009-B	37,500.00	31,250.00	-	-	-	-	-	-	-	68,750.00
Series 2012-A	915,000.00	940,000.00	640,000.00	730,000.00	385,000.00	805,000.00	-	-	-	4,415,000.00
Series 2013	160,000.00	160,000.00	165,000.00	165,000.00	170,000.00	900,000.00	195,000.00	-	-	1,915,000.00
Revolving Loans										
Kansas Water Pollution Control	380,036.47	391,291.65	402,880.20	414,811.93	427,097.04	1,358,694.33	-	-	-	3,374,811.62
EPA Compliance	287,642.22	294,092.40	300,687.21	307,429.93	314,323.83	1,680,561.45	1,877,631.06	674,217.16	(3,051,227.24)	2,685,358.02
Capital Leases										
COP Series A & B	550,000.00	560,000.00	580,000.00	595,000.00	610,000.00	-	-	-	-	2,895,000.00
Fire Trucks	234,005.58	239,835.83	245,811.33	122,777.35	-	-	-	-	-	842,430.09
Street Sweeper	38,825.20	39,574.23	20,071.69	-	-	-	-	-	-	98,471.12
Total Principal Payments	2,695,517.47	2,733,070.11	2,354,450.43	2,335,019.21	1,906,420.87	4,744,255.78	2,072,631.06	674,217.16	(3,051,227.24)	16,464,354.85
Interest										
General Obligation Bonds										
Series 2012-A	61,952.50	49,262.50	49,262.50	39,342.50	33,042.50	53,562.50	-	-	-	286,425.00
Series 2013	30,825.00	28,905.00	28,905.00	26,925.00	24,450.00	74,500.00	3,900.00	-	-	218,410.00
Revolving Loans										
Kansas Water Pollution Control	102,268.13	91,012.95	79,424.40	67,492.67	55,207.56	570,524.07	-	-	-	965,929.78
EPA Compliance	129,388.54	122,938.36	116,343.55	109,600.83	102,706.93	404,592.35	207,522.74	576,875.12	-	1,769,968.42
Capital Leases										
COP Series A & B	76,667.24	62,151.90	47,477.62	31,967.41	16,184.72	-	-	-	-	234,448.89
Fire Trucks	19,480.12	13,649.87	7,674.37	3,253.04	-	-	-	-	-	44,057.40
Street Sweeper	1,706.76	957.73	194.27	-	-	-	-	-	-	2,858.76
Total Interest Payments	422,288.29	368,878.31	329,281.71	278,581.45	231,591.71	1,103,178.92	211,422.74	576,875.12	-	3,522,098.25
Total Principal and Interest	\$ 3,117,805.76	\$ 3,101,948.42	\$ 2,683,732.14	\$ 2,613,600.66	\$ 2,138,012.58	\$ 5,847,434.70	\$ 2,284,053.80	\$ 1,251,092.28	\$ (3,051,227.24)	\$19,986,453.10

5. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order to provide for the altering, improving and equipping of certain public buildings and to make certain energy conservation and management improvements to existing city utilities and public infrastructure. Payments are made on April 1 and October 1, including interest ranging from 2.27-3.50%. Final maturity of the lease is October 1, 2022. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2018	\$ 626,667.24
2019	622,151.90
2020	627,477.62
2021	626,967.41
2022	<u>626,184.72</u>
	3,129,448.89
Less imputed interest	<u>(234,448.89)</u>
Net Present Value of Minimum	
Lease Payments	2,895,000.00
Less: Current Maturities	<u>(525,000.00)</u>
Long-Term Capital Lease Obligations	<u>\$2,370,000.00</u>

The City has entered into a capital lease agreement in order to purchase a pumper truck and a platform truck with all necessary tools and equipment. Payments are made semiannually, including interest rate of 2.476%. Final maturity of the lease is May 14, 2021. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2018	\$ 253,485.70
2019	253,485.70
2020	253,485.70
2021	<u>126,030.39</u>
	886,487.49
Less imputed interest	<u>(44,057.40)</u>
Net Present Value of Minimum	
Lease Payments	842,430.09
Less: Current Maturities	<u>(229,029.53)</u>
Long-Term Capital Lease Obligations	<u>\$ 843,142.55</u>

The City has entered into a capital lease agreement in order to purchase a street sweeper. Payments are made semiannually, including interest rate of 1.920%. Final maturity of the lease is January 15, 2020. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2018	\$ 40,531.96
2019	40,531.96
2020	<u>20,265.96</u>
	101,329.88
Less imputed interest	<u>(2,858.76)</u>
Net Present Value of Minimum	
Lease Payments	98,471.12
Less: Current Maturities	<u>(19,133.88)</u>
Long-Term Capital Lease Obligations	<u>\$ 79,337.24</u>

6. OPERATING LEASES

As of December 31, 2017 the City has entered into a number of operating leases for the placement of billboard advertisements on a month to month basis, with no future obligations.

The City has entered into an operating lease for a Bobcat E45-M Compact Excavator which requires one annual payment of \$4,000.00 for one year, with no future obligations.

The City has entered into an operating lease for a Bobcat Mini Excavator which requires one annual payment of \$4,000.00 for one year, with no future obligations.

The City has entered into an operating lease for a Caterpillar Compact Track Loader which requires one annual payment of \$2,000.00 for one year, with no future obligations.

The City has entered into an operating lease for a Caterpillar Skid Steer Loader which requires one annual payment of \$3,500.00 for one year, with no future obligations.

The City has entered into an operating lease for a John Deere Loader Backhoe which requires monthly payments of \$1,548.82 for three years.

The City has entered into an operating lease for a postage machine which requires quarterly payments of \$411.00 for five years. Rent expense for the year ended December 31, 2017, was \$35,129.88.

Future minimum lease rental payments are as follows:

2018	\$ 18,585.84
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7. ECONOMIC DEVELOPMENT BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Parsons, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2017, there were two industrial revenue bond issues with principal balances due totaling \$25,377,263.87.

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for KPERS and 19.03% for KP&F for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$241,327.67 for KPERS and \$349,459.64 for KP&F for the year ended December 31, 2017.

Net Pension Liability

At December 31, 2017, the (non-school municipality)'s proportionate share of the collective net pension liability reported by KPERS was \$2,285,055.00 and \$3,372,341.00 for KP&F. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/17</u>	<u>ESTIMATED COMPLETION</u>
Union Avenue Reconstruction	\$ 760,441.25	\$ 751,441.25	Complete
Asphalt Street Improvements	335,252.60	261,366.56	2018
CDBG Phase II			
2nd Ward Sanitary Sewer Rehab	1,185,956.60	1,185,956.60	Complete
Influent Pump Station/Equipment	98,670.00	83,609.70	2018
KLINK 59-50U-0392-01	357,041.04	357,041.04	Complete
Demolition and Site Clearance	75,950.00	75,950.00	Complete
Rock Shelter Bathroom	97,650.00	0.00	2018
Excess Flow Holding Basin/Backup			
Power Wastewater Program	1,736,000.00	0.00	2018
US 59/Cattle Drive			
Access Management Program	1,039,078.80	379,825.15	2018
Epoxy Coated Steel Storage Tank			
Water Treatment Plant	288,303.00	0.00	2018
North 30 th Street Improvement	171,154.00	169,654.00	2018
Sanitary Sewer Improvement			
Contract 1	738,678.01	0.00	2018
Sanitary Sewer Improvement			
Contract 2	505,500.00	0.00	2018
Historical Museum Expansion	96,175.00	96,175.00	Complete

10. NOTES RECEIVABLE AND LOANS RECEIVABLE

The City has established a Sales Tax Economic Development Revolving Loan Fund. The fund is the recipient of money paid back to the City of Parsons by industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loans due to the City at December 31, 2017, through the Sales Tax Economic Development Revolving Loan Fund are as follows:

A & R Custom Forms	\$ 40,000.00
A & R Custom Forms 2 nd	51,249.35
ACME Cinema	102,283.86
CDL Electric	33,000.00
Green Country Ford	179,646.45
Green Country Ford 2 nd	100,000.00
Speaker Hardware 2 nd	1,177.00
Sunflower Motel	387.97
Pizzo Pizza	1,823.92
The Mix	15,409.64
TM Track Machines	<u>240,000.00</u>
 TOTAL NOTES RECEIVABLE	 <u>\$ 764,978.19</u>

These notes receivable are not reflected in these regulatory basis financial statements of the City of Parsons, Kansas.

10. NOTES RECEIVABLE AND LOANS RECEIVABLE (Continued)

The City has made Community Development Loans through the Community Development Fund. The fund was the recipient of various HUD Grants in earlier years. Loans made with these monies are repaid and the City makes additional development loans from these repayments. The Community Development loans due to the City at December 31, 2017 are as follows:

Mary Ashcraft	\$ 2,209.06
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These loans are not reflected in these regulatory basis financial statements of the City of Parsons, Kansas.

11. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences:

All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Full time employees will be granted paid vacation time according to the following schedules:

Years Continuous Employment:	1-7	8-14	15+
Days Granted per Year:	12	15	18
Maximum Days Accrued	17	20	23

Vacation hours for sworn police officers:			
Years Continuous Employment:	1-7	8-14	15+
Days Granted per Year:	12	15	18
Maximum Days Accrued	17	20	23

Vacation hours for firefighters:			
Years Continuous Employment:	1-7	8-14	15+
Shifts Granted per Year:	5	7	9
Maximum Shifts Accrued	7	9	11

In the event of termination, an employee may in the discretion of the City Manager be compensated for unused vacation leave.

Sick leave accrues to all full-time employees at the rate of 3.69 hours per pay period to a maximum of 1,040 hours. Regular full time firefighters will accumulate sick leave at the rate of 4.89 hours per pay period to a maximum of 1,378 hours. Regular full time police officers will accrue sick leave at the rate of 3.81 hours per pay period to a maximum of 1,112 hours. Employees who terminate by other than retirement will not be paid for accumulated sick leave. Upon retirement 20% of any remaining sick leave will be paid if the total accrued is at least 40% of the maximum hours allowed.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

11. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

In accordance with the above criteria, the City has accrued a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2017, was \$135,573.19. The City has not accrued a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

12. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

13. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	FCIP Project	K.S.A. 12-1,118	\$ 270,100.00
Special Highway	Bond and Interest	K.S.A. 12-197	172,387.50
Special Highway	Capital Improvements Reserve	K.S.A. 12-197	195,599.95
Economic Development			
Sales Tax	FCIP Project	K.S.A. 12-1,118	58,621.25
Water Utility	Bond and Interest	K.S.A. 12-825d	959,685.27
Water Utility	FCIP Project	K.S.A. 12-825d	215,000.00
Sewer Utility	Bond and Interest	K.S.A. 12-825d	23,977.23
Sewer Utility	FCIP Project	K.S.A. 12-825d	100,000.00

14. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF PARSONS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2017

Funds	Certified Budget	Adjustments for Qualifying Budget Credits		Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
		\$	\$		\$	\$
General Fund	\$ 6,402,571.00	\$ 135,749.01	\$ 6,538,320.01	\$ 6,070,516.20	\$ (467,803.81)	
Special Purpose Funds:						
Industrial	50,000.00	-	50,000.00	-	(50,000.00)	
Library	366,000.00	-	366,000.00	355,878.21	(10,121.79)	
Library Employee Benefits	76,450.00	-	76,450.00	74,325.66	(2,124.34)	
Special Highway	285,000.00	-	285,000.00	257,920.40	(27,079.60)	
Special Parks	35,000.00	-	35,000.00	32,000.00	(3,000.00)	
Special Alcohol	25,000.00	-	25,000.00	25,000.00	-	
Tourism	151,900.00	-	151,900.00	107,187.07	(44,712.93)	
Drug Seizure	300.00	-	300.00	-	(300.00)	
Economic Development Sales Tax	468,171.00	-	468,171.00	429,726.98	(38,444.02)	
Park Facilities Sales Tax	240,000.00	-	240,000.00	170,424.93	(69,575.07)	
Street Sales Tax	450,000.00	-	450,000.00	442,406.60	(7,593.40)	
Public Safety Sales Tax	1,206,000.00	-	1,206,000.00	789,635.89	(416,364.11)	
Union Pacific Proceeds	100,000.00	-	100,000.00	-	(100,000.00)	
Community Revitalization and Development	15,000.00	-	15,000.00	10,409.02	(4,590.98)	
Bond and Interest Funds:						
Bond and Interest	1,169,775.00	-	1,169,775.00	1,168,437.50	(1,337.50)	
Business Funds:						
Water Utility	3,068,790.00	39,071.74	3,107,861.74	3,018,180.49	(89,681.25)	
Sewer Utility	2,071,600.00	20,164.38	2,091,764.38	1,964,791.30	(126,973.08)	
Sanitation Utility	1,242,050.00	-	1,242,050.00	1,213,049.73	(29,000.27)	
Stormwater Utility	431,700.00	-	431,700.00	402,930.54	(28,769.46)	
EPA Compliance Utility	4,218,000.00	-	4,218,000.00	3,941,049.59	(276,950.41)	

CITY OF PARSONS, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 2,243,713.78	\$ 2,290,297.56	\$ 2,428,319.00	\$ (138,021.44)
Delinquent Tax	61,036.52	59,474.57	10,000.00	49,474.57
Motor Vehicle Tax	288,619.92	298,450.23	293,639.00	4,811.23
Commercial Vehicle Tax	5,091.05	4,746.52	4,834.00	(87.48)
Recreational Vehicle Tax	2,057.93	2,397.81	1,810.00	587.81
16-20M Truck Tax	782.58	672.72	765.00	(92.28)
Watercraft Tax	-	-	828.00	(828.00)
Sales Tax	1,941,142.73	1,940,583.21	1,840,000.00	100,583.21
Franchise Taxes	966,459.05	971,810.76	940,000.00	31,810.76
In Lieu of Taxes	19,393.64	21,711.57	10,000.00	11,711.57
Special Assessments	10,907.34	12,529.44	5,000.00	7,529.44
Intergovernmental				
Local Alcoholic Liquor Tax	22,827.13	34,468.47	21,919.00	12,549.47
Federal Grant - Step	4,990.93	4,345.21	-	4,345.21
State Grant - Hwy Lane Maint.	37,351.71	37,300.30	37,000.00	300.30
Licenses and Permits				
Licenses, Permits & Fees	27,686.00	21,854.98	25,000.00	(3,145.02)
Charges for Services				
Cemetery Permits/Deeds	11,650.00	12,100.00	7,000.00	5,100.00
Fire Contracts	10,150.00	6,700.00	7,000.00	(300.00)
Park Fees	-	16,540.00	-	16,540.00
Auditorium Receipts	11,677.36	7,351.87	10,000.00	(2,648.13)
Vehicle Inspections	9,200.00	8,640.00	7,500.00	1,140.00
Fines, Forfeitures and Penalties				
Fines	199,115.34	170,867.87	210,000.00	(39,132.13)
Use of Money and Property				
Interest	8,021.84	16,210.48	2,500.00	13,710.48
Royalties	151.21	-	200.00	(200.00)
Rental Income	32,761.50	25,150.50	30,000.00	(4,849.50)
Other Receipts				
Neighborhood Revitalization	400.00	570.00	300.00	270.00
Reimbursed Expense	207,547.63	135,749.01	79,254.00	56,495.01
Money from Other Entities	16,056.11	48,760.12	25,000.00	23,760.12
Supplemental Insurance	-	21,400.16	20,000.00	1,400.16
Miscellaneous	37.22	5,509.29	15,000.00	(9,490.71)
Total Receipts	6,138,828.52	6,176,192.65	\$ 6,032,868.00	\$ 143,324.65

CITY OF PARSONS, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
General Administrative Services				
Personal Services	\$ 95,695.22	\$ 60,788.40	\$ 70,901.00	\$ (10,112.60)
Contractual Services	815,313.64	799,350.75	737,850.00	61,500.75
Commodities	41,159.18	40,658.19	34,700.00	5,958.19
Capital Outlay	250.79	-	-	-
City Manager				
Personal Services	184,279.17	203,903.37	187,850.00	16,053.37
Contractual Services	13,667.21	19,872.99	23,300.00	(3,427.01)
Commodities	6,811.34	5,856.80	7,000.00	(1,143.20)
Capital Outlay	4,316.20	199.99	-	199.99
Legal and Court				
Personal Services	82,902.94	81,433.33	80,700.00	733.33
Contractual Services	50,541.00	37,709.37	48,750.00	(11,040.63)
Commodities	2,457.42	7,702.75	1,150.00	6,552.75
Engineering				
Personal Services	147,115.26	153,167.23	162,350.00	(9,182.77)
Contractual Services	20,844.55	18,729.61	10,500.00	8,229.61
Commodities	3,336.73	6,330.86	3,950.00	2,380.86
Capital Outlay	1,797.00	1,239.75	-	1,239.75
Police				
Personal Services	1,638,535.54	1,626,396.04	1,984,300.00	(357,903.96)
Contractual Services	347,822.91	336,402.37	159,595.00	176,807.37
Commodities	65,483.73	77,051.91	84,365.00	(7,313.09)
Capital Outlay	4,430.87	3,168.75	-	3,168.75
Fire				
Personal Services	882,358.31	877,219.04	1,204,000.00	(326,780.96)
Contractual Services	218,996.55	207,210.47	38,860.00	168,350.47
Commodities	26,075.85	27,643.72	29,200.00	(1,556.28)
Capital Outlay	2,117.93	-	-	-
Street				
Personal Services	289,184.22	259,953.38	374,900.00	(114,946.62)
Contractual Services	106,299.99	225,871.99	95,500.00	130,371.99
Commodities	94,550.63	84,686.32	68,400.00	16,286.32
Capital Outlay	2,871.86	1,762.00	-	1,762.00

CITY OF PARSONS, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Parks				
Personal Services	\$ 152,807.50	\$ 141,491.54	\$ 170,300.00	\$ (28,808.46)
Contractual Services	32,042.69	61,659.98	42,500.00	19,159.98
Commodities	58,328.81	35,658.02	39,400.00	(3,741.98)
Capital Outlay	8,996.92	435.40	-	435.40
Airport				
Contractual Services	74,143.05	74,172.09	82,900.00	(8,727.91)
Commodities	7,712.45	5,924.19	17,250.00	(11,325.81)
Capital Outlay	307.20	251.45	-	251.45
Auditorium/Carnegie Arts Center				
Personal Services	133,511.03	137,529.32	151,100.00	(13,570.68)
Contractual Services	12,894.07	14,822.76	26,000.00	(11,177.24)
Commodities	7,350.52	7,491.79	6,950.00	541.79
Cemetery				
Personal Services	108,400.74	117,543.37	128,100.00	(10,556.63)
Contractual Services	21,117.29	19,235.60	16,850.00	2,385.60
Commodities	12,306.41	12,004.13	13,100.00	(1,095.87)
Capital Outlay	2,000.00	7,887.18	-	7,887.18
Operating Transfers to FCIP Project Fund	282,111.25	270,100.00	300,000.00	(29,900.00)
Total Certified Budget			6,402,571.00	(332,054.80)
Adjustments for Qualifying Budget Credits			135,749.01	(135,749.01)
Total Expenditures	6,063,245.97	6,070,516.20	\$ 6,538,320.01	\$ (467,803.81)
Receipts Over(Under) Expenditures	75,582.55	105,676.45		
Unencumbered Cash, Beginning	377,202.24	452,784.79		
Unencumbered Cash, Ending	\$ 452,784.79	\$ 558,461.24		

CITY OF PARSONS, KANSAS
INDUSTRIAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 48,571.78	\$ 49,576.74	\$ 52,549.00	\$ (2,972.26)
Delinquent Tax	1,407.12	1,311.18	-	1,311.18
Motor Vehicle Tax	6,398.76	6,464.47	6,364.00	100.47
Commercial Vehicle Tax	112.58	102.82	105.00	(2.18)
Watercraft Tax	-	-	18.00	(18.00)
Recreational Vehicle Tax	45.62	51.94	39.00	12.94
16-20M Truck Tax	18.71	14.85	17.00	(2.15)
In Lieu of Taxes	419.83	469.98	476.00	(6.02)
Total Receipts	56,974.40	57,991.98	\$ 59,568.00	\$ (1,576.02)
Expenditures				
General Government				
Contractual Services	200,000.00	-	\$ 50,000.00	\$ (50,000.00)
Total Expenditures	200,000.00	-	\$ 50,000.00	\$ (50,000.00)
Receipts Over(Under) Expenditures	(143,025.60)	57,991.98		
Unencumbered Cash, Beginning	174,295.48	31,269.88		
Unencumbered Cash, Ending	\$ 31,269.88	\$ 89,261.86		

CITY OF PARSONS, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 299,304.56	\$ 304,450.70	\$ 322,795.00	\$ (18,344.30)
Delinquent Tax	7,547.59	7,748.92	-	7,748.92
Motor Vehicle Tax	36,443.11	39,756.21	39,173.00	583.21
Commercial Vehicle Tax	642.62	632.53	645.00	(12.47)
Watercraft Tax	-	-	110.00	(110.00)
Recreational Vehicle Tax	259.84	318.81	242.00	76.81
16-20M Truck Tax	99.80	84.91	102.00	(17.09)
In Lieu of Taxes	2,587.06	2,886.13	2,544.00	342.13
Total Receipts	346,884.58	355,878.21	\$ 365,611.00	\$ (9,732.79)
Expenditures				
Culture and Recreation				
Appropriations	347,273.99	355,878.21	\$ 366,000.00	\$ (10,121.79)
Total Expenditures	347,273.99	355,878.21	\$ 366,000.00	\$ (10,121.79)
Receipts Over(Under) Expenditures	(389.41)	-		
Unencumbered Cash, Beginning	389.41	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF PARSONS, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	\$ 63,871.48	\$ 63,408.27	\$ 67,214.00	\$ (3,805.73)
Delinquent Tax	1,548.45	1,618.71	-	1,618.71
Motor Vehicle Tax	7,527.45	8,477.25	8,360.00	117.25
Commercial Vehicle Tax	132.77	134.90	138.00	(3.10)
Watercraft Tax	-	-	24.00	(24.00)
Recreational Vehicle Tax	53.66	67.89	52.00	15.89
16-20M Truck Tax	20.46	17.54	22.00	(4.46)
In Lieu of Taxes	552.07	601.10	636.00	(34.90)
Total Receipts	73,706.34	74,325.66	\$ 76,446.00	\$ (2,120.34)
Expenditures				
General Government				
Personal Services	73,710.40	74,325.66	\$ 76,450.00	\$ (2,124.34)
Total Expenditures	73,710.40	74,325.66	\$ 76,450.00	\$ (2,124.34)
Receipts Over(Under) Expenditures	(4.06)	-		
Unencumbered Cash, Beginning	4.06	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF PARSONS, KANSAS
SPECIAL HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Highway Gas Tax	\$ 268,813.70	\$ 266,512.51	\$ 264,060.00	\$ 2,452.51
Operating Transfer from:				
Capital Improvements				
Reserve Fund	-	195,599.96	-	195,599.96
Total Receipts	-	462,112.47	\$ 264,060.00	\$ 198,052.47
Expenditures				
General Government				
Contractual Services	-	202.90	\$ 80,000.00	\$ (79,797.10)
Commodities	34,739.17	75,000.00	15,000.00	60,000.00
Capital Outlay	210,119.96	10,330.00	190,000.00	(179,670.00)
Operating Transfers to:				
Bond and Interest Fund	191,325.00	172,387.50	-	172,387.50
Total Expenditures	436,184.13	257,920.40	\$ 285,000.00	\$ (27,079.60)
Receipts Over(Under) Expenditures	(436,184.13)	204,192.07		
Unencumbered Cash, Beginning	178,427.49	11,057.06		
Unencumbered Cash, Ending	\$ (257,756.64)	\$ 215,249.13		

CITY OF PARSONS, KANSAS
SPECIAL PARKS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Local Alcoholic Liquor Tax	\$ 22,827.12	\$ 34,468.48	\$ 21,919.00	\$ 12,549.48
Total Receipts	22,827.12	34,468.48	\$ 21,919.00	\$ 12,549.48
Expenditures				
Culture and Recreation				
Contractual Services	35,465.00	32,000.00	\$ 35,000.00	\$ (3,000.00)
Total Expenditures	35,465.00	32,000.00	\$ 35,000.00	\$ (3,000.00)
Receipts Over(Under) Expenditures	(12,637.88)	2,468.48		
Unencumbered Cash, Beginning	69,030.80	56,392.92		
Unencumbered Cash, Ending	\$ 56,392.92	\$ 58,861.40		

CITY OF PARSONS, KANSAS
SPECIAL ALCOHOL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Local Alcoholic Liquor Tax	\$ 22,827.12	\$ 34,468.48	\$ 21,919.00	\$ 12,549.48
Total Receipts	22,827.12	34,468.48	\$ 21,919.00	\$ 12,549.48
Expenditures				
Culture and Recreation				
Contractual Services	24,000.00	25,000.00	\$ 25,000.00	\$ -
Total Expenditures	24,000.00	25,000.00	\$ 25,000.00	\$ -
Receipts Over(Under) Expenditures	(1,172.88)	9,468.48		
Unencumbered Cash, Beginning	29,721.41	28,548.53		
Unencumbered Cash, Ending	\$ 28,548.53	\$ 38,017.01		

CITY OF PARSONS, KANSAS
TOURISM FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
State Guest Tax	\$ 158,177.08	\$ 140,368.53	\$ 145,000.00	\$ (4,631.47)
Other Receipts				
Reimbursed Expenses	688.04	600.00	5,000.00	(4,400.00)
BBBB Fees	5,474.36	-	1,000.00	(1,000.00)
Total Receipts	164,339.48	140,968.53	\$ 151,000.00	\$ (10,031.47)
Expenditures				
Culture and Recreation				
Personal Services	49,784.16	32,031.60	\$ 70,100.00	\$ (38,068.40)
Contractual Services	109,178.94	73,440.43	79,200.00	(5,759.57)
Commodities	981.87	1,715.04	1,600.00	115.04
Capital Outlay	1,961.89	-	1,000.00	(1,000.00)
Total Expenditures	161,906.86	107,187.07	\$ 151,900.00	\$ (44,712.93)
Receipts Over(Under) Expenditures	2,432.62	33,781.46		
Unencumbered Cash, Beginning	40,660.83	43,093.45		
Unencumbered Cash, Ending	\$ 43,093.45	\$ 76,874.91		

CITY OF PARSONS, KANSAS
DRUG SEIZURE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Property Seizure	\$ 906.47	\$ 937.41	\$ 100.00	\$ 837.41
Use of Money and Property				
Interest Income	1.70	4.45	-	4.45
Total Receipts	908.17	941.86	\$ 100.00	\$ 841.86
Expenditures				
General Government				
Contractual Services	-	-	\$ 300.00	\$ (300.00)
Capital Outlay	795.00	-	-	-
Total Expenditures	795.00	-	\$ 300.00	\$ (300.00)
Receipts Over(Under) Expenditures	113.17	941.86		
Unencumbered Cash, Beginning	551.76	664.93		
Unencumbered Cash, Ending	\$ 664.93	\$ 1,606.79		

CITY OF PARSONS, KANSAS
ECONOMIC DEVELOPMENT SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Sales Tax	\$ 410,273.69	\$ 411,992.45	\$ 410,000.00	\$ 1,992.45
Use of Money and Property				
Rent	42,900.00	43,450.00	48,000.00	(4,550.00)
Sale of Assets	-	13,599.50	-	13,599.50
Notes Receivable				
Principal Payments - E Cubator	1,165.73	841.05	9,000.00	(8,158.95)
Interest Income - E Cubator	30.85	13.65	-	13.65
Principal Payments - Econ Dev.	2,744.27	-	-	-
Interest Income - Econ Dev.	27.33	-	-	-
Principal Payments - Rural Dev.	13,588.86	30,863.68	-	30,863.68
Interest Income - Rural Dev.	1,558.95	720.18	-	720.18
Other Receipts				
Miscellaneous	3,325.00	200.00	700.00	(500.00)
Reimbursed Expense	1,064.30	-	3,000.00	(3,000.00)
Total Receipts	476,678.98	501,680.51	\$ 470,700.00	\$ 30,980.51
Expenditures				
Capital Improvements				
Personal Services	49,887.64	48,069.91	\$ 63,250.00	\$ (15,180.09)
Contractual Services	217,144.98	191,937.06	213,300.00	(21,362.94)
Commodities	194.65	1,090.76	3,000.00	(1,909.24)
Debt Service				
Principal	119,174.00	130,008.00	130,000.00	8.00
Operating Transfers to:				
FCIP Project Fund	58,621.00	58,621.25	58,621.00	0.25
Total Expenditures	445,022.27	429,726.98	\$ 468,171.00	\$ (38,444.02)
Receipts Over(Under) Expenditures	31,656.71	71,953.53		
Unencumbered Cash, Beginning	258,945.14	290,601.85		
Unencumbered Cash, Ending	\$ 290,601.85	\$ 362,555.38		

CITY OF PARSONS, KANSAS
PARK FACILITIES SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Sales Tax	\$ 227,929.86	\$ 228,884.72	\$ 225,000.00	\$ 3,884.72
Intergovernmental				
Federal Grants - CDBG	255,369.36	47,919.88	-	47,919.88
State Grants - Tire	1,932.00	1,932.00	-	1,932.00
Other Receipts				
Reimbursed Expense	-	9,897.50	-	9,897.50
Total Receipts	485,231.22	288,634.10	\$ 225,000.00	\$ 63,634.10
Expenditures				
Capital Improvements				
Contractual Services	11,347.37	7,085.00	\$ -	\$ 7,085.00
Capital Outlay	550,460.53	163,339.93	240,000.00	(76,660.07)
Total Expenditures	561,807.90	170,424.93	\$ 240,000.00	\$ (69,575.07)
Receipts Over(Under) Expenditures	(76,576.68)	118,209.17		
Unencumbered Cash, Beginning	178,434.50	101,857.82		
Unencumbered Cash, Ending	\$ 101,857.82	\$ 220,066.99		

CITY OF PARSONS, KANSAS
STREET SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt Sales Tax	\$ 273,515.81	\$ 274,661.64	\$ 275,000.00	\$ (338.36)
Total Receipts	273,515.81	274,661.64	\$ 275,000.00	\$ (338.36)
Expenditures				
Capital Improvements Capital Outlay	180,214.20	442,406.60	\$ 450,000.00	\$ (7,593.40)
Total Expenditures	180,214.20	442,406.60	\$ 450,000.00	\$ (7,593.40)
Receipts Over(Under) Expenditures	93,301.61	(167,744.96)		
Unencumbered Cash, Beginning	484,915.21	578,216.82		
Unencumbered Cash, Ending	\$ 578,216.82	\$ 410,471.86		

CITY OF PARSONS, KANSAS
PUBLIC SAFETY SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipt				
Sales Tax	\$ 837,784.42	\$ 842,098.23	\$ 850,000.00	\$ (7,901.77)
Total Receipts	837,784.42	842,098.23	\$ 850,000.00	\$ (7,901.77)
Expenditures				
Capital Improvements				
Contractual Services	55,350.00	35,360.02	\$ 60,000.00	\$ (24,639.98)
Capital Outlay	200,191.43	500,790.17	890,000.00	(389,209.83)
Debt Service				
Principal	223,146.21	229,029.53	256,000.00	(26,970.47)
Interest	30,339.49	24,456.17	-	24,456.17
Total Expenditures	509,027.13	789,635.89	\$ 1,206,000.00	\$ (416,364.11)
Receipts Over(Under) Expenditures	328,757.29	52,462.34		
Unencumbered Cash, Beginning	721,484.99	1,050,242.28		
Unencumbered Cash, Ending	\$ 1,050,242.28	\$ 1,102,704.62		

CITY OF PARSONS, KANSAS
UNION PACIFIC PROCEEDS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Interest Income	\$ 1,353.63	\$ 2,402.58	\$ 750.00	\$ 1,652.58
Notes Receivable				
Principal Payments	57,443.87	47,736.98	68,400.00	(20,663.02)
Interest Payments	5,188.20	3,463.49	-	3,463.49
Total Receipts	63,985.70	53,603.05	\$ 69,150.00	\$ (15,546.95)
Expenditures				
Capital Improvements				
Contractual Services	3,109.52	-	\$ 100,000.00	\$ (100,000.00)
Capital Outlay	(183.75)	-	-	-
Total Expenditures	2,925.77	-	\$ 100,000.00	\$ (100,000.00)
Receipts Over(Under) Expenditures	61,059.93	53,603.05		
Unencumbered Cash, Beginning	560,050.17	621,110.10		
Unencumbered Cash, Ending	\$ 621,110.10	\$ 674,713.15		

CITY OF PARSONS, KANSAS
CARNEGIE BUILDING FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 13.93	\$ -
Other Receipts		
Contributions	-	4,002.45
Total Receipts	13.93	4,002.45
Expenditures		
Capital Improvements		
Contractual Services	11,906.97	-
Total Expenditures	11,906.97	-
Receipts Over(Under) Expenditures	(11,893.04)	4,002.45
Unencumbered Cash, Beginning	11,893.04	-
Unencumbered Cash, Ending	\$ -	\$ 4,002.45

CITY OF PARSONS, KANSAS
MUNICIPAL AUDITORIUM RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 145.09	\$ 235.78
Total Receipts	145.09	235.78
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	145.09	235.78
Unencumbered Cash, Beginning	64,370.87	64,515.96
Unencumbered Cash, Ending	\$ 64,515.96	\$ 64,751.74

CITY OF PARSONS, KANSAS
PARSONS MUSEUM FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 32.50	\$ 83.17
Other Receipts		
Donations	25,310.50	7,536.71
Building Fund	2,736.35	118,445.31
Total Receipts	28,079.35	126,065.19
Expenditures		
Culture and Recreation		
Contractual Services	6,562.29	5,908.53
Commodities	4,110.22	2,271.58
Capital Outlay	11,636.25	103,239.53
Total Expenditures	22,308.76	111,419.64
Receipts Over(Under) Expenditures	5,770.59	14,645.55
Unencumbered Cash, Beginning	5,986.28	11,756.87
Unencumbered Cash, Ending	\$ 11,756.87	\$ 26,402.42

CITY OF PARSONS, KANSAS
CAPITAL IMPROVEMENTS RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - FAA Grant	\$ 177,757.61	\$ 5,634.00
State Grants - KDOT	-	220,070.84
State Grant - Historical Society	90,000.00	-
Other Receipts		
Reimbursed Expense	11,569.09	-
Total Receipts	279,326.70	225,704.84
Expenditures		
General Government		
Contractual	474,312.66	1,242,206.76
Capital Outlay	23,138.19	24,010.02
Operating Transfers to:		
Special Highway Fund	-	195,599.95
Total Expenditures	497,450.85	1,461,816.73
Receipts Over(Under) Expenditures	(218,124.15)	(1,236,111.89)
Unencumbered Cash, Beginning	53,393.46	(164,730.69)
Unencumbered Cash, Ending	\$ (164,730.69)	\$ (1,400,842.58)

CITY OF PARSONS, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Sale of Assets	\$ 73,185.00	\$ 4,457.50
Total Receipts	<u>73,185.00</u>	<u>4,457.50</u>
Expenditures		
Capital Equipment		
Capital Outlay	<u>80,147.53</u>	<u>-</u>
Total Expenditures	<u>80,147.53</u>	<u>-</u>
Receipts Over(Under) Expenditures	(6,962.53)	4,457.50
Unencumbered Cash, Beginning	<u>38,919.18</u>	<u>31,956.65</u>
Unencumbered Cash, Ending	<u>\$ 31,956.65</u>	<u>\$ 36,414.15</u>

CITY OF PARSONS, KANSAS
COMMUNITY ORGANIZATIONS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	\$ 660.00	\$ 340.00
Total Receipts	660.00	340.00
Expenditures		
Culture and Recreation		
Contractual Services	5,092.44	1,297.50
Total Expenditures	5,092.44	1,297.50
Receipts Over(Under) Expenditures	(4,432.44)	(957.50)
Unencumbered Cash, Beginning	7,692.83	3,260.39
Unencumbered Cash, Ending	\$ 3,260.39	\$ 2,302.89

CITY OF PARSONS, KANSAS
COMMUNITY REVITALIZATION AND DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year			Variance -
	Prior Year Actual	Actual	Budget		Over (Under)
Receipts					
Taxes and Shared Receipt					
Neighborhood Tax Distribution	\$ 5,152.30	\$ 13,192.00	\$ 5,000.00	\$	8,192.00
Use of Money and Property					
Interest	20.74	82.20	40.00		42.20
Notes Receivable					
Principal Payments	176.57	130.10	-		130.10
Interest Income	53.43	24.90	-		24.90
Other Receipts					
Reimbursed Expense	650.00	275.00	-		275.00
Total Receipts	6,053.04	13,704.20	\$ 5,040.00	\$	8,664.20
Expenditures					
Community Development					
Contractual Services	-	1,400.00	\$ 12,000.00	\$	(10,600.00)
Capital Outlay	6,568.63	9,009.02	3,000.00		6,009.02
Total Expenditures	6,568.63	10,409.02	\$ 15,000.00	\$	(4,590.98)
Receipts Over(Under) Expenditures	(515.59)	3,295.18			
Unencumbered Cash, Beginning	18,730.63	18,215.04			
Unencumbered Cash, Ending	\$ 18,215.04	\$ 21,510.22			

CITY OF PARSONS, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Interest Income	\$ 181.85	\$ 2,277.81	\$ 100.00	\$ 2,177.81
Operating Transfers from:				
Special Highway Fund	191,325.00	172,387.50	190,000.00	(17,612.50)
Water Utility Fund	899,703.65	959,685.27	956,000.00	3,685.27
Sewer Utility Fund	22,596.35	23,977.23	24,000.00	(22.77)
Total Receipts	1,113,806.85	1,158,327.81	\$ 1,170,100.00	\$ (11,772.19)
Expenditures				
Debt Service				
Principal	1,030,000.00	1,050,000.00	\$ 1,169,775.00	\$ (119,775.00)
Interest	83,625.00	118,437.50	-	118,437.50
Total Expenditures	1,113,625.00	1,168,437.50	\$ 1,169,775.00	\$ (1,337.50)
Receipts Over(Under) Expenditures	181.85	(10,109.69)		
Unencumbered Cash, Beginning	80,164.39	89,346.24		
Unencumbered Cash, Ending	\$ 80,346.24	\$ 79,236.55		

CITY OF PARSONS, KANSAS
FCIP PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 2.79	\$ -
Capital Lease Proceeds	-	3,420,000.00
Operating Transfers from:		
General Fund	282,111.25	270,100.00
Economic Development		
Sales Tax Fund	58,621.00	58,621.25
Water Utility Fund	215,000.00	215,000.00
Sewer Utility Fund	100,000.00	100,000.00
Total Receipts	655,735.04	4,063,721.25
Expenditures		
Debt Service		
Principal	470,000.00	3,865,000.00
Interest	182,913.76	124,085.94
Commissions and Fees	2,750.00	74,619.36
Total Expenditures	655,663.76	4,063,705.30
Receipts Over(Under) Expenditures	71.28	15.95
Unencumbered Cash, Beginning	1.07	72.35
Unencumbered Cash, Ending	\$ 72.35	\$ 88.30

CITY OF PARSONS, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Receipts	\$ 2,922,657.00	\$ 2,888,864.93	\$ 3,095,500.00	\$ (206,635.07)
Connection Fees	21,579.62	30,790.00	27,600.00	3,190.00
Use of Money and Property				
Rental and Farm Income	23,887.92	4,185.42	-	4,185.42
Interest Income	1,624.04	2,206.11	1,000.00	1,206.11
Other Receipts				
Miscellaneous	20,982.70	36,113.06	30,000.00	6,113.06
Reimbursed Expenses	43,840.82	39,071.74	12,000.00	27,071.74
Permits and Fees	18,216.00	27,564.65	18,000.00	9,564.65
State Sales Tax	48,568.14	47,078.97	46,000.00	1,078.97
Total Receipts	3,101,356.24	3,075,874.88	\$ 3,230,100.00	\$ (154,225.12)
Expenditures				
Treatment				
Personal Services	247,429.92	234,962.58	\$ 238,800.00	\$ (3,837.42)
Contractual Services	243,457.17	178,618.06	154,100.00	24,518.06
Commodities	112,271.98	167,642.74	130,250.00	37,392.74
Capital Outlay	19,892.54	181,077.23	200,000.00	(18,922.77)
Distribution				
Personal Services	194,944.22	171,482.17	215,300.00	(43,817.83)
Contractual Services	67,627.69	59,516.79	77,000.00	(17,483.21)
Commodities	119,184.07	156,885.56	165,170.00	(8,284.44)
Capital Outlay	62,945.62	69,035.73	85,000.00	(15,964.27)
Administration				
Personal Services	291,437.10	282,398.10	313,850.00	(31,451.90)
Contractual Services	154,858.69	153,410.47	154,370.00	(959.53)
Commodities	16,002.70	8,524.74	14,900.00	(6,375.26)
Capital Outlay	-	84.00	5,000.00	(4,916.00)
Lake				
Personal Services	100,295.59	101,375.40	97,900.00	3,475.40
Contractual Services	42,103.00	65,643.28	31,200.00	34,443.28
Commodities	16,353.81	12,838.37	14,950.00	(2,111.63)

CITY OF PARSONS, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
Operating Transfers to:				
Bond and Interest Fund	\$ 899,703.65	\$ 959,685.27	\$ 956,000.00	\$ 3,685.27
FCIP Project Fund	215,000.00	215,000.00	215,000.00	-
Total Certified Budget			3,068,790.00	(50,609.51)
Adjustments for Qualifying Budget Credits			39,071.74	(39,071.74)
Total Expenditures	2,803,507.75	3,018,180.49	\$ 3,107,861.74	\$ (89,681.25)
Receipts Over(Under) Expenditures	297,848.49	57,694.39		
Unencumbered Cash, Beginning	252,739.42	550,587.91		
Unencumbered Cash, Ending	\$ 550,587.91	\$ 608,282.30		

CITY OF PARSONS, KANSAS
CIP WATER RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfers from Water Utility Fund	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements Capital Outlay	-	114,278.50
Total Expenditures	-	114,278.50
Receipts Over(Under) Expenditures	-	(114,278.50)
Unencumbered Cash, Beginning	210,178.80	210,178.80
Unencumbered Cash, Ending	<u>\$ 210,178.80</u>	<u>\$ 95,900.30</u>

CITY OF PARSONS, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Wastewater Receipts	\$ 1,885,886.36	\$ 1,961,139.64	\$ 1,830,000.00	\$ 131,139.64
Sewer District	30,019.74	32,148.08	34,700.00	(2,551.92)
Sewer Taps	1,750.00	5,000.00	1,000.00	4,000.00
Intergovernmental				
Federal Grants - CDBG	-	20,164.38	-	20,164.38
Use of Money and Property				
Interest	1,219.26	3,722.86	200.00	3,522.86
Revolving Loan Proceeds	162,205.70	-	50,000.00	(50,000.00)
Other Receipts				
Miscellaneous	59,162.31	39,007.96	20,000.00	19,007.96
Reimbursed Expenses	3,261.67	-	25,000.00	(25,000.00)
Total Receipts	2,143,505.04	2,061,182.92	\$ 1,960,900.00	\$ 100,282.92
Expenditures				
Treatment				
Personal Services	236,802.06	267,379.72	\$ 271,250.00	\$ (3,870.28)
Contractual Services	283,832.71	288,836.68	290,000.00	(1,163.32)
Commodities	29,317.57	50,386.61	31,900.00	18,486.61
Capital Outlay	-	33,105.84	22,000.00	11,105.84
Collections				
Personal Services	232,027.19	218,191.08	250,800.00	(32,608.92)
Contractual Services	47,768.69	40,244.86	60,700.00	(20,455.14)
Commodities	71,935.67	116,140.41	129,200.00	(13,059.59)
Capital Outlay	-	38,645.60	40,000.00	(1,354.40)
Administration				
Personal Services	258,549.74	241,983.22	297,000.00	(55,016.78)
Contractual Services	63,272.30	67,128.26	62,750.00	4,378.26
Commodities	1,768.31	1,049.00	2,000.00	(951.00)
Capital Outlay	-	1,239.75	-	1,239.75
Debt Service				
Principal	358,488.00	369,105.01	490,000.00	(120,894.99)
Interest	117,995.04	107,378.03	-	107,378.03

CITY OF PARSONS, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
Operating Transfers to:				
FCIP Project Fund	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -
Bond and Interest Fund	22,596.35	23,977.23	24,000.00	(22.77)
Total Certified Budget			2,071,600.00	(106,808.70)
Adjustments for Qualifying Budget Credits			20,164.38	(20,164.38)
Total Expenditures	1,824,353.63	1,964,791.30	\$ 2,091,764.38	\$ (126,973.08)
Receipts Over(Under) Expenditures	319,151.41	96,391.62		
Unencumbered Cash, Beginning	127,490.88	446,642.29		
Unencumbered Cash, Ending	\$ 446,642.29	\$ 543,033.91		

CITY OF PARSONS, KANSAS
COPC CIP SEWER RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - CDBG	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	20,571.69	20,571.69
Unencumbered Cash, Ending	\$ 20,571.69	\$ 20,571.69

CITY OF PARSONS, KANSAS
SANITATION UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Sanitation Fees	\$ 1,046,655.54	\$ 1,041,896.94	\$ 1,064,280.00	\$ (22,383.06)
Polycart Rentals	60,909.24	60,723.16	60,000.00	723.16
Use of Money and Property				
Interest Income	955.26	814.47	102.00	712.47
Royalties	-	-	5,100.00	(5,100.00)
Other Receipts				
Miscellaneous	8,795.00	10,864.61	6,120.00	4,744.61
State Sales Tax	5,797.16	5,851.48	5,100.00	751.48
Reimbursed Expenses	5,559.54	2,845.30	1,020.00	1,825.30
Total Receipts	1,128,671.74	1,122,995.96	\$ 1,141,722.00	\$ (18,726.04)
Expenditures				
General Utility Services				
Personal Services	568,735.22	569,464.87	\$ 631,300.00	\$ (61,835.13)
Contractual Services	427,771.68	419,183.51	355,150.00	64,033.51
Commodities	38,222.61	60,096.60	70,600.00	(10,503.40)
Capital Outlay	173,023.29	164,304.75	185,000.00	(20,695.25)
Total Expenditures	1,207,752.80	1,213,049.73	\$ 1,242,050.00	\$ (29,000.27)
Receipts Over(Under) Expenditures	(79,081.06)	(90,053.77)		
Unencumbered Cash, Beginning	288,507.32	209,426.26		
Unencumbered Cash, Ending	\$ 209,426.26	\$ 119,372.49		

CITY OF PARSONS, KANSAS
STORMWATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Stormwater Receipts	\$ 207,578.19	\$ 206,891.05	\$ 206,000.00	\$ 891.05
Use of Money and Property				
Interest Income	1,106.01	1,180.36	750.00	430.36
Total Receipts	208,684.20	208,071.41	\$ 206,750.00	\$ 1,321.41
Expenditures				
General Utility Services				
Personal Services	43,000.00	41,700.00	\$ 41,700.00	\$ -
Contractual Services	3,394.64	17,580.00	20,000.00	(2,420.00)
Commodities	38,040.21	-	45,000.00	(45,000.00)
Capital Outlay	223,456.37	343,650.54	325,000.00	18,650.54
Total Expenditures	307,891.22	402,930.54	\$ 431,700.00	\$ (28,769.46)
Receipts Over(Under) Expenditures	(99,207.02)	(194,859.13)		
Unencumbered Cash, Beginning	440,688.02	341,481.00		
Unencumbered Cash, Ending	\$ 341,481.00	\$ 146,621.87		

CITY OF PARSONS, KANSAS
EPA COMPLIANCE UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
EPA Compliance Receipts	\$ 498,025.76	\$ 736,351.71	\$ 750,000.00	\$ (13,648.29)
Intergovernmental				
Federal Grants - CDBG	496,835.62	-	500,000.00	(500,000.00)
Use of Money and Property				
Interest	867.06	2,002.18	500.00	1,502.18
KDHE Loan Proceeds	904,975.30	795,392.27	2,595,400.00	(1,800,007.73)
Total Receipts	1,900,703.74	1,533,746.16	\$ 3,845,900.00	\$ (2,312,153.84)
Expenditures				
General Utility Services				
Contractual Services	246,355.95	218,233.06	\$ 150,000.00	\$ 68,233.06
Capital Outlay	1,647,164.38	3,305,785.77	3,650,000.00	(344,214.23)
Debt Service				
Principal Payments	121,849.05	366,141.18	418,000.00	(51,858.82)
Interest Payments	25,144.21	50,889.58	-	50,889.58
Total Expenditures	2,040,513.59	3,941,049.59	\$ 4,218,000.00	\$ (276,950.41)
Receipts Over(Under) Expenditures	(139,809.85)	(2,407,303.43)		
Unencumbered Cash, Beginning	553,390.67	413,580.82		
Unencumbered Cash, Ending	\$ 413,580.82	\$ (1,993,722.61)		

CITY OF PARSONS, KANSAS
UTILITY RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Sale of Assets	\$ 34,550.00	\$ 20,500.00
Total Receipts	<u>34,550.00</u>	<u>20,500.00</u>
Expenditures		
Capital Improvements		
Capital Outlay	<u>6,000.00</u>	<u>22,550.00</u>
Total Expenditures	<u>6,000.00</u>	<u>22,550.00</u>
Receipts Over(Under) Expenditures	28,550.00	(2,050.00)
Unencumbered Cash, Beginning	<u>85,500.00</u>	<u>114,050.00</u>
Unencumbered Cash, Ending	<u>\$ 114,050.00</u>	<u>\$ 112,000.00</u>

CITY OF PARSONS, KANSAS
EQUIPMENT MAINTENANCE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Charges for Services		
Maintenance Internal Charges	\$ 194,371.85	\$ 204,002.00
Total Receipts	<u>194,371.85</u>	<u>204,002.00</u>
Expenditures		
General Government		
Personal Services	56,161.02	76,109.31
Contractual Services	95,627.02	109,800.43
Commodities	<u>42,233.90</u>	<u>18,342.59</u>
Total Expenditures	<u>194,021.94</u>	<u>204,252.33</u>
Receipts Over(Under) Expenditures	349.91	(250.33)
Unencumbered Cash, Beginning	<u>14.21</u>	<u>364.12</u>
Unencumbered Cash, Ending	<u>\$ 364.12</u>	<u>\$ 113.79</u>

CITY OF PARSONS, KANSAS
HEALTH INSURANCE RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Charges for Services		
Employer Internal Charges	\$ 912,936.33	\$ 860,419.79
Use of Money and Property		
Interest Income	1,425.19	2,376.87
Other Receipts		
Flexible Spending	8,736.10	5,215.28
Reimbursed Expense	9,474.95	17,322.59
	<u>932,572.57</u>	<u>885,334.53</u>
Total Receipts		
Expenditures		
General Government		
Contractual Services	974,692.16	920,480.01
	<u>974,692.16</u>	<u>920,480.01</u>
Total Expenditures		
Receipts Over(Under) Expenditures	(42,119.59)	(35,145.48)
Unencumbered Cash, Beginning	720,668.80	678,549.21
Unencumbered Cash, Ending	<u>\$ 678,549.21</u>	<u>\$ 643,403.73</u>

CITY OF PARSONS, KANSAS
D.V. REED TRUST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Interest Income	\$ 38.26	\$ 40.57
Other Receipts		
Donations	<u>18,280.65</u>	<u>17,566.80</u>
Total Receipts	<u>18,318.91</u>	<u>17,607.37</u>
Expenditures		
Culture and Recreation		
Contractual Services	<u>15,000.00</u>	<u>15,000.00</u>
Total Expenditures	<u>15,000.00</u>	<u>15,000.00</u>
Receipts Over(Under) Expenditures	3,318.91	2,607.37
Unencumbered Cash, Beginning	<u>16,861.23</u>	<u>20,180.14</u>
Unencumbered Cash, Ending	<u>\$ 20,180.14</u>	<u>\$ 22,787.51</u>

CITY OF PARSONS, KANSAS
OAKWOOD CEMETERY PERPETUAL CARE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Other Receipts		
Donations	\$ 2,825.00	\$ 3,425.00
Total Receipts	<u>2,825.00</u>	<u>3,425.00</u>
Expenditures		
Perpetual Care		
Capital Outlay	<u>-</u>	<u>11,550.00</u>
Total Expenditures	<u>-</u>	<u>11,550.00</u>
Receipts Over(Under) Expenditures	2,825.00	(8,125.00)
Unencumbered Cash, Beginning	<u>89,650.85</u>	<u>92,475.85</u>
Unencumbered Cash, Ending	<u>\$ 92,475.85</u>	<u>\$ 84,350.85</u>

CITY OF PARSONS, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2017

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds	\$ 5,250.00	\$ 24,631.45	\$ 24,631.45	\$ 5,250.00
Farm History Center	30,671.57	-	-	30,671.57
Arts and Humanities Board	2,577.60	3,044.30	8,344.94	(2,723.04)
Tree Board	878.55	-	-	878.55
Senior Center Board	111,014.76	8,806.28	11,517.12	108,303.92
Operations Bright Touch	878.05	1,956.80	176.46	2,658.39
Grants/Memorials/Donations	11,601.65	45,878.50	38,551.27	18,928.88
	<u>\$ 162,872.18</u>	<u>\$ 84,317.33</u>	<u>\$ 83,221.24</u>	<u>\$ 163,968.27</u>