CITY OF HOWARD, KANSAS

Independent Auditors' Report and
Regulatory Basis Financial Statement
With Supplementary Information

For the Year Ended December 31, 2024

City of Howard, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Howard, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Howard, Kansas, as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Howard, Kansas, as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Howard, Kansas, as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by City of Howard, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Howard, Kansas, as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated December 11, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully Submitted,

Rodney M. Burns, CPA, LLC

December 19, 2025

City of Howard, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General	$ 511,544	417,457	372,306	556,695	382	557,077
Special Purpose:						
Emergency Equipment	39,773	8,444		48,217		48,217
Employee Benefits	51,404	17,448	23,808	45,044		45,044
Library Board	3,496	50,380	51,446	2,430		2,430
Special Highway	319,645	124,606	185,425	258,826		258,826
Special Liability	22,705	15,005	9,293	28,417		28,417
Special Park	25,199	7,402		32,601		32,601
American Rescue Plan	85,514		85,514			
Business:						
Construction/Demolition Landfill	12,937	10,642	23,579			
Gas Utility	235,686	376,937	318,991	293,632	73	293,705
Sewer Utility	56,492	125,305	151,519	30,278	45	30,323
Water Utility	243,343	352,254	442,435	153,162	45	153,207
Water Utility Reserve	130,900	15,400		146,300		146,300
Trusts:						
Elliott Trust	54,500			54,500		54,500
Griffin Trust	146,231	6,558	387	152,402		152,402
Fire Department Donations	2,225		260	1,965		1,965
Housing Authority PILOT		8,106	8,106			
Pool Donations	115	10,520	4,448	6,187		6,187
Total Primary Government (1)	1,941,709	1,546,464	1,677,517	1,810,656	545	1,811,201

Composition of Cash:	
Cash on Hand	100
Certificates of Deposit	600,500
Demand Deposits	1,210,603
Less: Agency Funds	
Adjustment for Rounding	(2)
Total Primary Government (1)	1,811,201

(1) Excluding Agency Funds

The notes to the financial statements are an integral part of this statement.

Note 1 Summary of Significant Accounting Policies

The financial statement and schedules of City of Howard, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The City is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City of Howard, Kansas, as a primary government only. The City has waived the application of generally accepted accounting principles and, as such, has not included any related municipal entities in this financial statement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Audit and Accounting Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the City for the year ending December 31, 2024:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Funds -- funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds -- funds used to report assets held in trust for the benefit of the entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for the year ending December 31, 2024.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2024, the City had no such amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds of the City:

American Rescue Plan Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City had no investments at December 31, 2024 and held no investments throughout the year.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any peak periods.

At December 31, 2024, the carrying amount of the City's deposits was $1,811,103 and the bank balance was $1,865,788. Of the bank balance, $700,600 was covered by federal depository insurance and the remaining $1,165,188 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3 Long-term Debt

Changes in Long-Term Debt

Changes in long-term debt for the year ending December 31, 2024 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Water Project, Series 2017-A	2.75%	4/25/2017	$ 1,137,000	4/25/2057	1,034,448		18,710	1,015,738	28,447
Water Project, Series 2017-B	2.75%	4/25/2017	1,368,000	4/25/2057	1,244,614		22,512	1,222,102	34,227
Other Indebtedness:									
Kansas Utility Loan (Gas)	2.68%	3/22/2021	496,039	1/01/2031	352,403		46,229	306,174	9,580
Lease Purchase Agreements:									
Street Equipment	4.09%	7/18/2023	126,688	7/18/2028	126,688		23,337	103,351	5,196
Total Contractual Indebtedness					2,758,153	-	110,788	2,647,365	77,450

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	G.O. Bonds		Kansas Utility Loan		Lease Purchase Agreements	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	$ 42,527	61,541	48,365	6,265	24,306	4,227
2026	43,697	60,371	49,400	5,230	25,301	3,233
2027	44,898	59,169	50,458	4,172	26,335	2,198
2028	45,974	58,093	51,539	3,091	27,409	1,124
2029	47,397	56,671	52,642	1,988		
2030-2034	25,118	263,221	53,770	860		
2035-2039	294,483	225,856				
2040-2044	337,190	183,149				
2045-2049	386,318	134,021				
2050-2054	442,464	77,875				
2055-2057	295,774	16,430				
Total	2,005,840	1,196,397	306,174	21,606	103,351	10,782

Note 4 Interfund Transfers

From	To	Regulatory Authority	Amount
Sewer Utility Fund	General Fund	KSA 12-825d	$ 50,000
Water Utility Fund	General Fund	KSA 12-825d	90,000
Water Utility Fund	Water Utility Reserve Fund	Bond Requirement	15,400
General Fund	Construction/Demolition Landfill Fund	Resolution	1,440

Note 5 Risk Management

Insurance Coverage

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 6 Other Long-Term Obligations from Operations

Compensated Absences

The City's sick leave policy allows crediting each employee with a varying number of days of sick leave per year, based on length of employment, to a maximum of 60 days.

The City's vacation policy allows crediting each employee with ten days vacation beginning with the 2nd year of employment to a maximum of 20 days. After ten years service, the employees earn 15 days per year.

At termination, city employees with more than ten years of service receive payment equal to one week's salary, plus any unused vacation time, and 25% of their unused sick leave.

Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 9.26% for KPERS for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $42,077 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $215,227. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

No violations.

Compliance with Kansas Budget Law

Expenditures exceeded the adopted budget in the Construction/Demolition Landfill Fund in the amount of $8,384.

Compliance with Kansas Depository Security Law

No violations.

Note 8 Subsequent Events

The City has evaluated subsequent events through December 19, 2025, the date which the financial statement was available to be issued.

SUPPLEMENTARY INFORMATION

City of Howard, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General	$ 657,433	11,948	669,381	372,306	(297,075)
Special Purpose:					
Emergency Equipment	47,700		47,700		(47,700)
Employee Benefits	45,000		45,000	23,808	(21,192)
Library Board	51,446		51,446	51,446	
Special Highway	458,838		458,838	185,425	(273,413)
Special Liability	25,000		25,000	9,293	(15,707)
Special Park	25,871		25,871		(25,871)
Business:					
Construction/Demolition Landfill	15,195		15,195	23,579	8,384
Gas Utility	588,131		588,131	318,991	(269,140)
Sewer Utility	185,489		185,489	151,519	(33,970)
Water Utility	678,974		678,974	442,435	(236,539)
Totals	2,779,077	11,948	2,791,025	1,578,802	(1,212,223)

City of Howard, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 96,926	107,563	105,224	2,339
Motor Vehicle Tax	18,201	20,432	18,939	1,493
Recreational Vehicle Tax	297	449	377	72
Delinquent Tax	1,612	4,560	2,839	1,721
16/20 M Truck Tax	741	575	756	(181)
Watercraft Tax			172	(172)
Commercial Vehicle Fees	1,756	1,865	1,802	63
In Lieu of Tax	3,178			
Total Taxes	122,711	135,444	130,109	5,335
Intergovernmental				
Local Retailers Sales Tax	56,720	53,248	40,000	13,248
State Grant		11,948		11,948
Local Alcoholic Liquor Tax	954	980	767	213
Total Intergovernmental	57,674	66,176	40,767	25,409
Licenses, Fees, and Permits				
Franchise Fee	22,121	22,698	20,000	2,698
Dog Licenses	1,445	1,930		1,930
Licenses and Permits	650	575	1,500	(925)
Total Licenses, Fees, and Permits	24,216	25,203	21,500	3,703
Use of Money and Property				
Interest on Investments	3,694	18,054	2,500	15,554
Rent	6,918	5,846	10,000	(4,154)
Total Use of Money and Property	10,612	23,900	12,500	11,400
Charges for Services				
Pool Admissions	12,795	11,215	6,000	5,215
Pool Concessions	2,678	2,309	2,500	(191)
Total Charges for Services	15,473	13,524	8,500	5,024
Fines, Forfeitures and Penalties				
Fines	2,138		2,500	(2,500)
Transfers				
Operating Transfers In	140,000	140,000	140,000	
Miscellaneous				
Donations	4,430	3,870		3,870
Other	15,422	9,340	5,000	4,340
Total Miscellaneous	19,852	13,210	5,000	8,210
Total Cash Receipts	392,676	417,457	360,876	56,581
Expenditures and Transfers				
General Government				
General Government				
Personal Services	56,471	66,806	90,000	(23,194)
Contractual Services	26,619	26,096	110,500	(84,404)
Commodities	8,114	8,556	25,000	(16,444)
Capital Outlay			15,000	(15,000)
Total General Government	91,204	101,458	240,500	(139,042)
Public Works				
Street Department				
Personal Services	15,039	21,827	50,000	(28,173)
Contractual Services	6,999	14,095	15,000	(905)
Commodities	18,173	51,158	40,000	11,158
Capital Outlay			15,000	(15,000)
Total Street Department	40,211	87,080	120,000	(32,920)
Street Lighting				
Contractual Services	15,719	17,557	23,000	(5,443)
Total Public Works	55,930	104,637	143,000	(38,363)

City of Howard, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Public Safety				
Fire Department				
Personal Services	$ 6,720	6,240	10,000	(3,760)
Contractual Services	4,445	4,890	6,000	(1,110)
Commodities	2,093	1,751	12,000	(10,249)
Capital Outlay			5,000	(5,000)
Total Fire Department	13,258	12,881	33,000	(20,119)
Police Department				
Personal Services	3,900	3,900	3,900	
Contractual Services	66,986	2,513	2,000	513
Commodities	253	118	1,000	(882)
Total Police Department	71,139	6,531	6,900	(369)
Total Public Safety	84,397	19,412	39,900	(20,488)
Culture and Recreation				
Park Department				
Personal Services	9,639	12,625	10,000	2,625
Contractual Services	9,038	19,063	6,000	13,063
Commodities	13,215	5,876	6,000	(124)
Capital Outlay			4,000	(4,000)
Total Park Department	31,892	37,564	26,000	11,564
Swimming Pool				
Personal Services	33,071	34,132	31,000	3,132
Contractual Services	14,749	7,532	10,000	(2,468)
Commodities	8,037	19,117	17,500	1,617
Capital Outlay			10,000	(10,000)
Total Swimming Pool	55,857	60,781	68,500	(7,719)
Cox Building				
Personal Services	3,426	4,761	4,000	761
Contractual Services	11,289	11,955	12,000	(45)
Commodities	392	1,765	4,000	(2,235)
Capital Outlay			4,000	(4,000)
Total Cox Building	15,107	18,481	24,000	(5,519)
Total Culture and Recreation	102,856	116,826	118,500	(1,674)
Capital Expenditures				
Construction				
Capital Outlay			87,000	(87,000)
Debt Service				
Lease Purchase Agreement				
Principal		23,337	23,337	
Interest		5,196	5,196	
Total Lease Purchase Agreement		28,533	28,533	
Transfers				
Operating Transfers Out		1,440		1,440
Budget Credit			11,948	(11,948)
Total Expenditures and Transfers	334,387	372,306	669,381	(297,075)
Receipts Over (Under) Expenditures and Transfers	58,289	45,151		
Unencumbered Cash, Beginning	453,255	511,544		
Unencumbered Cash, Ending	511,544	556,695		

City of Howard, Kansas
Emergency Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 5,852	6,718	6,573	145
Motor Vehicle Tax	1,265	1,233	1,143	90
Recreational Vehicle Tax	21	27	23	4
Delinquent Tax	111	313	171	142
16/20 M Truck Tax	52	40	46	(6)
Watercraft Tax			10	(10)
Commercial Vehicle Fees	122	113	109	4
In Lieu of Tax	192			
Total Cash Receipts	7,615	8,444	8,075	369
Expenditures and Transfers				
Public Safety				
Capital Outlay			47,700	(47,700)
Total Expenditures and Transfers			47,700	(47,700)
Receipts Over (Under) Expenditures and Transfers	7,615	8,444		
Unencumbered Cash, Beginning	32,158	39,773		
Unencumbered Cash, Ending	39,773	48,217		

City of Howard, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 11,300	13,596	13,327	269
Motor Vehicle Tax	4,758	2,382	2,208	174
Recreational Vehicle Tax	78	52	44	8
Delinquent Tax	443	1,051	331	720
16/20 M Truck Tax	224	150	88	62
Watercraft Tax			20	(20)
Commercial Vehicle Fees	459	217	210	7
In Lieu of Tax	371			
Total Taxes	17,633	17,448	16,228	1,220
Miscellaneous				
Other	2,932			
Total Cash Receipts	20,565	17,448	16,228	1,220
Expenditures and Transfers				
General Government				
Personal Services	19,444	23,808	45,000	(21,192)
Total Expenditures and Transfers	19,444	23,808	45,000	(21,192)
Receipts Over (Under) Expenditures and Transfers	1,121	(6,360)		
Unencumbered Cash, Beginning	50,283	51,404		
Unencumbered Cash, Ending	51,404	45,044		

City of Howard, Kansas
Library Board Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 35,346	40,152	39,279	873
Motor Vehicle Tax	6,803	7,451	6,906	545
Recreational Vehicle Tax	111	164	137	27
Delinquent Tax	619	1,718	1,035	683
16/20 M Truck Tax	298	215	276	(61)
Watercraft Tax			63	(63)
Commercial Vehicle Fees	657	680	657	23
In Lieu of Tax	1,159			
Total Cash Receipts	44,993	50,380	48,353	2,027
Expenditures and Transfers				
Culture and Recreation				
Contractual Services	46,987	51,446	51,446	
Total Expenditures and Transfers	46,987	51,446	51,446	
Receipts Over (Under) Expenditures and Transfers	(1,994)	(1,066)		
Unencumbered Cash, Beginning	5,490	3,496		
Unencumbered Cash, Ending	3,496	2,430		

City of Howard, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Intergovernmental				
Special City & County Highway	$ 15,490	15,388	16,400	(1,012)
Local Retailers Sales Tax	118,483	109,218	100,000	9,218
State Grant	437,450			
Total Cash Receipts	571,423	124,606	116,400	8,206
Expenditures and Transfers				
Public Works				
Contractual Services			15,000	(15,000)
Commodities	10,350			
Capital Outlay	517,616	185,425	443,838	(258,413)
Total Expenditures and Transfers	527,966	185,425	458,838	(273,413)
Receipts Over (Under) Expenditures and Transfers	43,457	(60,819)		
Unencumbered Cash, Beginning	276,188	319,645		
Unencumbered Cash, Ending	319,645	258,826		

City of Howard, Kansas
Special Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 18,891	10,087	9,865	222
Motor Vehicle Tax	1,540	3,983	3,691	292
Recreational Vehicle Tax	25	88	73	15
Delinquent Tax	133	434	553	(119)
16/20 M Truck Tax	38	49	147	(98)
Watercraft Tax			34	(34)
Commercial Vehicle Fees	149	364	351	13
In Lieu of Tax	619			
Total Cash Receipts	21,395	15,005	14,714	291
Expenditures and Transfers				
General Government				
Contractual Services	9,166	9,293	25,000	(15,707)
Total Expenditures and Transfers	9,166	9,293	25,000	(15,707)
Receipts Over (Under) Expenditures and Transfers	12,229	5,712		
Unencumbered Cash, Beginning	10,476	22,705		
Unencumbered Cash, Ending	22,705	28,417		

City of Howard, Kansas
Special Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Intergovernmental				
Local Alcoholic Liquor Tax	$ 954	979		979
Contracts with Other Governments	4,282	6,423	766	5,657
Total Cash Receipts	5,236	7,402	766	6,636
Expenditures and Transfers				
Culture and Recreation				
Contractual Services			5,000	(5,000)
Commodities	4,375			
Capital Outlay			20,871	(20,871)
Total Expenditures and Transfers	4,375		25,871	(25,871)
Receipts Over (Under) Expenditures and Transfers	861	7,402		
Unencumbered Cash, Beginning	24,338	25,199		
Unencumbered Cash, Ending	25,199	32,601		

City of Howard, Kansas
American Rescue Plan Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
General Government		
Capital Outlay	6,967	85,514
Total Expenditures and Transfers	6,967	85,514
Receipts Over (Under) Expenditures and Transfers	(6,967)	(85,514)
Unencumbered Cash, Beginning	92,481	85,514
Unencumbered Cash, Ending	85,514	

City of Howard, Kansas
Construction/Demolition Landfill Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Charges for Services				
Customer Charges	$ 8,785	9,202	6,000	3,202
Transfers				
Operating Transfers In		1,440		1,440
Total Cash Receipts	8,785	10,642	6,000	4,642
Expenditures and Transfers				
Landfill				
Personal Services	4,228	5,512	3,000	2,512
Contractual Services	7,815	17,815	10,000	7,815
Commodities		252	2,195	(1,943)
Total Expenditures and Transfers	12,043	23,579	15,195	8,384
Receipts Over (Under) Expenditures and Transfers	(3,258)	(12,937)		
Unencumbered Cash, Beginning	16,195	12,937		
Unencumbered Cash, Ending	12,937			

City of Howard, Kansas
Gas Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Use of Money and Property				
Interest on Investments	$ 1,780	9,280	1,000	8,280
Charges for Services				
Customer Charges	469,972	350,666	500,000	(149,334)
Penalties	8,917	9,122	10,000	(878)
Customer Hookup Fees	1,613	1,390		1,390
Total Charges for Services	480,502	361,178	510,000	(148,822)
Miscellaneous				
Other	3,059	6,479	7,500	(1,021)
Total Cash Receipts	485,341	376,937	518,500	(141,563)
Expenditures and Transfers				
Public Utilities				
Production				
Gas Purchases	117,131	122,379	375,000	(252,621)
Transmission and Distribution				
Personal Services	56,680	78,172	70,000	8,172
Contractual Services	39,140	33,369	45,000	(11,631)
Commodities	10,639	19,798	20,000	(202)
Capital Outlay		9,465	22,583	(13,118)
Total Transmission and Distribution	106,459	140,804	157,583	(16,779)
KWPCRF Loan				
Principal	45,194	46,228	46,413	(185)
Interest	10,355	9,580	9,135	445
Total KWPCRF Loan	55,549	55,808	55,548	260
Total Expenditures and Transfers	279,139	318,991	588,131	(269,140)
Receipts Over (Under) Expenditures and Transfers	206,202	57,946		
Unencumbered Cash, Beginning	29,484	235,686		
Unencumbered Cash, Ending	235,686	293,632		

City of Howard, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Use of Money and Property				
Interest on Investments	$ 669	3,089	500	2,589
Charges for Services				
Customer Charges	125,556	122,166	130,000	(7,834)
Miscellaneous				
Other	50	50	500	(450)
Total Cash Receipts	126,275	125,305	131,000	(5,695)
Expenditures and Transfers				
Public Utilities				
Production				
Personal Services	47,907	57,638	50,000	7,638
Contractual Services	14,722	22,446	25,000	(2,554)
Commodities	9,143	11,970	10,000	1,970
Capital Outlay		9,465	50,489	(41,024)
Operating Transfers Out	50,000	50,000	50,000	
Total Production	121,772	151,519	185,489	(33,970)
KWPCRF Loan				
Principal	27,942			
Interest	465			
Total KWPCRF Loan	28,407			
Total Expenditures and Transfers	150,179	151,519	185,489	(33,970)
Receipts Over (Under) Expenditures and Transfers	(23,904)	(26,214)		
Unencumbered Cash, Beginning	80,396	56,492		
Unencumbered Cash, Ending	56,492	30,278		

City of Howard, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Use of Money and Property				
Interest on Investments	$ 2,273	6,250	1,000	5,250
Charges for Services				
Customer Charges	355,138	341,474	425,000	(83,526)
Customer Hookup Fees	1,718	1,390		1,390
Total Charges for Services	356,856	342,864	425,000	(82,136)
Miscellaneous				
Other	7,691	3,140	1,000	2,140
Total Cash Receipts	366,820	352,254	427,000	(74,746)
Expenditures and Transfers				
Public Utilities				
Production				
Personal Services	62,258	70,869	105,000	(34,131)
Contractual Services	48,833	33,882	85,000	(51,118)
Commodities	103,360	118,923	90,000	28,923
Capital Outlay		9,465	189,507	(180,042)
Total Production	214,451	233,139	469,507	(236,368)
Commercial and General				
Operating Transfers Out	105,400	105,400	105,400	
Bonds				
Principal	40,286	41,222	40,710	512
Interest	63,782	62,674	63,357	(683)
Total Bonds	104,068	103,896	104,067	(171)
Total Expenditures and Transfers	423,919	442,435	678,974	(236,539)
Receipts Over (Under) Expenditures and Transfers	(57,099)	(90,181)		
Unencumbered Cash, Beginning	300,442	243,343		
Unencumbered Cash, Ending	243,343	153,162		

City of Howard, Kansas
Water Utility Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Transfers			
Operating Transfers In	$	15,400	15,400
Total Cash Receipts		15,400	15,400
Expenditures and Transfers			
None			
Receipts Over (Under) Expenditures and Transfers		15,400	15,400
Unencumbered Cash, Beginning		115,500	130,900
Unencumbered Cash, Ending		130,900	146,300

City of Howard, Kansas
Elliott Trust Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
None		
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning	54,500	54,500
Unencumbered Cash, Ending	54,500	54,500

City of Howard, Kansas
Griffin Trust Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest on Investments	$ 1,068	3,874
Oil and Gas Royalties	4,252	2,684
Total Cash Receipts	5,320	6,558
Expenditures and Transfers		
General Government		
Contractual Services	416	387
Total Expenditures and Transfers	416	387
Receipts Over (Under) Expenditures and Transfers	4,904	6,171
Unencumbered Cash, Beginning	141,327	146,231
Unencumbered Cash, Ending	146,231	152,402

City of Howard, Kansas
Fire Department Donations Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
Public Safety		
Fire Department		
Commodities	237	260
Total Expenditures and Transfers	237	260
Receipts Over (Under) Expenditures and Transfers	(237)	(260)
Unencumbered Cash, Beginning	2,462	2,225
Unencumbered Cash, Ending	2,225	1,965

City of Howard, Kansas
Housing Authority PILOT Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Contracts with Other Governments	$	8,106
Total Cash Receipts		8,106
Expenditures and Transfers		
General Government		
Contractual Services		8,106
Total Expenditures and Transfers		8,106
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

City of Howard, Kansas
Pool Donations Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous		
Donations	$ 240	10,520
Total Cash Receipts	240	10,520
Expenditures and Transfers		
Culture and Recreation		
Swimming Pool		
Commodities	125	4,448
Total Expenditures and Transfers	125	4,448
Receipts Over (Under) Expenditures and Transfers	115	6,072
Unencumbered Cash, Beginning		115
Unencumbered Cash, Ending	115	6,187

City of Howard, Kansas
Agency Funds
Summary of Receipts, Disbursements and Balances
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Trash Collections	$	85,479	85,479	-
Community Donations Passthrough		43,504	43,504	-
Total	-	128,983	128,983	-