

CITY OF WAKEENEY, KANSAS

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended December 31, 2017

MAPES & MILLER LLP
Certified Public Accountants

CITY OF WAKEENEY, KANSAS

Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report

For the Year Ended December 31, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council
City of WaKeeney
WaKeeney, Kansas 67672

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of WaKeeney, Kansas, as of and for the year ended December 31, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of WaKeeney, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of WaKeeney, Kansas, as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of WaKeeney, Kansas, as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Wakeeney, Kansas, as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated June 15, 2017, which contained an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2016 actual column (2016 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2017 (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the basic financial statement. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2016, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants
Quinter, Kansas

June 14, 2018

CITY OF WAKEENEY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General Fund	\$ 114,835	1,262,272	1,240,193	136,914	11,846	148,760
Special Purpose Funds:						
Industrial Development Fund	50,482	24,103	6,130	68,455	0	68,455
Library Fund	11,862	70,896	69,947	12,811	379	13,190
Special Parks Fund	3,155	4,495	6,114	1,536	165	1,701
Special Highway Fund	5,636	47,808	49,110	4,334	0	4,334
Travel and Tourism Fund	55,239	104,715	84,047	75,907	371	76,278
Capital Improvement Reserve Fund	303,441	246,693	348,116	202,018	249,406	451,424
Equipment Reserve Fund	179,436	137,348	105,193	211,591	66,513	278,104
Risk Management Reserve Fund	25,861	64	910	25,015	0	25,015
Library Capital Outlay Reserve Fund	9,316	0	0	9,316	0	9,316
Local Drug Forfeiture Fund	31,226	14,375	15,828	29,773	0	29,773
CDBG Grant Fund	546	0	0	546	0	546
Spena Donation Fund	12,400	0	0	12,400	0	12,400
Spena Estate Fund - Cemetery	13,599	34	240	13,393	0	13,393
Bond and Interest Funds:						
Bond and Interest Fund	183	4,685	0	4,868	0	4,868
Bond and Interest Fund - Swimming Pool	203,864	190,354	117,248	276,970	0	276,970
Capital Projects Funds:						
Geometric Improvement Fund	4,730	0	0	4,730	0	4,730
Business Funds:						
Refuse and Recycling Utility Fund	12,232	194,484	194,511	12,205	397	12,602
Sewer and Water Utility Fund	66,112	583,508	553,859	95,761	4,918	100,679
Principal and Interest Fund - Sewer	1,146	174,624	174,624	1,146	0	1,146
General Transportation Bus Fund	984	40,852	36,715	5,121	1,002	6,123
Utility Depreciation Reserve Fund	755,022	60,000	8,376	806,646	0	806,646
Bond Reserve Fund	20,000	0	0	20,000	0	20,000
Trust Funds:						
CID Sales Tax Fund	0	79,687	79,687	0	0	0
 Total Reporting Entity	 \$ 1,881,307	 3,240,997	 3,090,848	 2,031,456	 334,997	 2,366,453

Composition of Cash:

Petty Cash	\$ 200
Solutions North Bank, WaKeeney, KS NOW Account	1,347,437
Certificate of Deposit	1,018,270
Peoples State Bank, WaKeeney, KS Checking Account	546
Total Reporting Entity	\$ 2,366,453

The notes to the financial statement are an integral part of this statement.

CITY OF WAKEENEY, KANSAS
Notes to the Financial Statement
December 31, 2017

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

The City of WaKeeney, Kansas, is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents only the City of WaKeeney, Kansas.

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(c) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2017:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds and the following special purpose funds:

Library Capital Outlay Reserve Fund
Capital Improvement Reserve Fund
Local Drug Forfeiture Fund
Spena Donation Fund

Risk Management Reserve Fund
Equipment Reserve Fund
CDBG Grant Fund
Spena Estate Fund – Cemetery

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$2,366,453 and the bank balance was \$2,401,784. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$250,546 was covered by federal depository insurance and the balance of \$2,151,238 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2017, the City held no investments.

3. Defined Benefit Pension Plan

Plan description. The City of WaKeeney, Kansas, participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefits provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City of WaKeeney, Kansas, were \$62,246 for the year ended December 31, 2017.

Net Pension Liability

At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$594,678. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net position liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations from Operations**(a) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Full-time employees are entitled to paid vacation leave as follows:

Year 1 through year 15	12 days per year
Year 16 and beyond	15 days per year

Accordingly, a maximum of 12 and 15 days may be carried over from one year to the next. At the employee's anniversary date, days in excess of the maximum will be forfeited by the employee. Upon termination, an employee shall be compensated for all earned unused vacation leave at their final rate of pay.

The liability for vacation leave was \$22,488 at December 31, 2017.

Full-time employees who are employed to work at least 32 hours or more per week shall earn one day of sick leave for each full month of service. Sick leave accumulates monthly and may be claimed with pay for absences resulting from illness, injuries, accidents, or other physical incapacity occurring off the job.

The maximum accumulation for sick leave is 120 days. Employees who accumulate 120 days of sick leave will be paid for any additional days earned at a rate of 25% for each one day of sick leave earned over 120 days. An employee with one year of service, terminating in good standing, retirement, or upon death, will be paid at a rate of 25% of unused accumulated sick leave.

The liability for sick leave was \$26,497 at December 31, 2017.

5. Special Items

In 2003, the City of WaKeeney, Kansas, received two residential homes from the Kansas Housing Resources Corporation to sell as part of the U.S. Department of Housing & Urban Development - HOME Investment Partnership Program. Proceeds from the sale of the homes were used to pay Kansas Housing Resources Corporation for construction costs of \$57,979 associated with the homes. In addition, the remaining proceeds of \$42,000 were loaned to the

WaKeeney Senior Housing, L.P., to be used in the development of a 24-unit independent living facility in WaKeeney, Kansas. Terms of the loan include 1% per annum with no interest or principal payments due until 30 years subsequent to the completion of the project.

On July 5, 2012, the City approved Ordinance No. 1426. The ordinance created a Community Improvement District in the City of WaKeeney, Kansas, pursuant to K.S.A. 12-6a26 *et seq.* In addition, the ordinance levied a community improvement district sales tax within the Community Improvement District. The levy, in the amount of 2%, is imposed on the selling of tangible personal property at retail or rendering or furnishing services within the Community Improvement District. The imposition of the Community Improvement District Sales Tax shall expire upon the earlier of (1) twenty-two years from its commencement, or (2) upon receipt of sufficient Community Improvement District Sales Tax to pay all project costs, subject to the reimbursable project costs cap, and the city administrative fee. On July 1, 2013, the City commenced collection of the Community Improvement District Sales Tax.

6. Interfund Transfers

The City's operating transfers for December 31, 2017, were as follows:

From	To	Regulatory Authority	Amount
General Fund	Equipment Reserve Fund	K.S.A 12-1,117	\$60,000
Refuse and Recycling Utility Fund	General Fund	K.S.A 12-825d	20,000
Sewer and Water Utility Fund	Utility Depreciation Reserve Fund	K.S.A 12-825d	60,000
Sewer and Water Utility Fund	Principal and Interest Fund - Sewer	K.S.A 12-825d	174,624

7. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 160 participating members.

The City pays an annual premium to the Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Municipal Insurance Trust management.

The City continues to carry commercial insurance for all other risks of loss, including property, liability, and automobiles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds: Swimming Pool	3.75-4.45	2006	\$ 1,800,000	2026	\$ 640,000	-	90,000	550,000	27,248
KDHE loan: Wastewater Treatment Project	2.26	2007	2,764,283	2028	1,734,963	-	131,899	1,603,064	42,725
Total contractual indebtedness					\$ 2,374,963	-	221,899	2,153,064	69,973

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2018	2019	2020	2021	2022	2023-2027	2028-2032	
Principal:								
General obligation bonds	\$ 95,000	95,000	100,000	105,000	110,000	45,000	-	550,000
KDHE loan	135,231	138,646	142,148	145,739	149,420	805,650	86,230	1,603,064
Total principal	230,231	233,646	242,148	250,739	259,420	850,650	86,230	2,153,064
Interest:								
General obligation bonds	23,513	19,570	15,532	11,283	6,820	1,980	-	78,698
KDHE loan	39,394	35,978	32,476	28,886	25,205	67,472	1,082	230,493
Total interest	62,907	55,548	48,008	40,169	32,025	69,452	1,082	309,191
Total principal and interest	\$ 293,138	289,194	290,156	290,908	291,445	920,102	87,312	2,462,255

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF WAKEENEY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

SCHEDULE 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:					
General Fund	\$ 1,408,555	0	1,408,555	1,240,193	(168,362)
Special Purpose Funds:					
Industrial Development Fund	70,000	0	70,000	6,130	(63,870)
Library Fund	78,000	0	78,000	69,947	(8,053)
Special Parks Fund	8,900	0	8,900	6,114	(2,786)
Special Highway Fund	50,000	0	50,000	49,110	(890)
Travel and Tourism Fund	89,000	0	89,000	84,047	(4,953)
Bond and Interest Funds:					
Bond and Interest Fund	0	0	0	0	0
Bond and Interest Fund - Swimming Pool	117,248	0	117,248	117,248	0
Business Funds:					
Refuse and Recycling Utility Fund	211,247	0	211,247	194,511	(16,736)
Sewer and Water Utility Fund	638,576	0	638,576	553,859	(84,717)
Principal and Interest Fund - Sewer	174,624	0	174,624	174,624	0
General Transportation Bus Fund	36,747	0	36,747	36,715	(32)

CITY OF WAKEENEY, KANSAS

SCHEDULE 2

General Fund

Page 1

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Under
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 545,652	578,983	617,276	(38,293)
Delinquent Tax	7,080	16,919	5,000	11,919
Motor Vehicle and 16/20M Vehicle Tax	91,098	91,207	91,317	(110)
Recreational Vehicle Tax	2,499	1,988	2,503	(515)
Commercial Vehicle Tax	0	0	7,871	(7,871)
Watercraft Tax	0	0	437	(437)
Intergovernmental				
Local Alcoholic Liquor Tax	5,291	4,495	5,970	(1,475)
Local Sales Tax	344,127	377,997	350,000	27,997
Licenses, Permits, and Fees				
Utility Franchise Fees	81,905	80,501	90,000	(9,499)
Beverage and Other Permits	3,340	2,938	3,000	(62)
Charges for Services				
Swimming Pool Receipts	23,249	21,533	20,000	1,533
Cemetery-Lots & Services	4,855	1,880	5,000	(3,120)
Fines, Forfeitures, and Penalties				
Municipal Court	4,100	7,256	5,000	2,256
Bail Bond	255	5,000	1,000	4,000
Grants	8,083	0	3,000	(3,000)
Miscellaneous	19,409	23,500	25,000	(1,500)
Fireworks Donations	3,840	0	4,000	(4,000)
Rent Income	15,100	16,754	15,600	1,154
Interest on Idle Funds	3,036	11,321	1,000	10,321
Transfer from Refuse and Recycling Utility Fund	30,000	20,000	30,000	(10,000)
Total Receipts	1,192,919	1,262,272	1,282,974	(20,702)
Expenditures:				
General Government				
Salaries and Wages	334,708	337,058	349,000	(11,942)
Employee Group Insurance	37,858	40,749	48,300	(7,551)
Utilities	67,190	64,761	68,000	(3,239)
Services, Supplies, and Maintenance	57,478	64,168	60,000	4,168
Vehicle Fuel	15,073	17,664	20,000	(2,336)
Dues and Subscriptions	1,487	1,900	2,000	(100)
Insurance	41,690	44,116	43,000	1,116
Miscellaneous	3,179	2,584	5,000	(2,416)
Training and Travel	4,689	4,936	5,000	(64)
Swimming Pool Expense	15,232	16,147	18,000	(1,853)
Refund Bail Bond	255	5,000	1,000	4,000
Total General Government	\$ 578,839	599,083	619,300	(20,217)

CITY OF WAKEENEY, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2

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	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Public Safety				
Salaries and Wages	\$ 227,996	217,426	249,000	(31,574)
Employee Group Insurance	32,081	30,478	34,500	(4,022)
Telephone	1,856	1,742	0	1,742
Services, Supplies, and Maintenance	13,985	15,005	21,200	(6,195)
Vehicle Fuel	8,081	7,449	14,000	(6,551)
Vehicle Repairs	0	0	5,000	(5,000)
Dues and Subscriptions	130	0	500	(500)
Training and Travel	3,946	1,237	8,000	(6,763)
Law Enforcement Fees	42,684	46,800	46,800	0
Fire Department	41,177	47,014	47,255	(241)
Total Public Safety	371,936	367,151	426,255	(59,104)
Employee Benefits				
Employer's Social Security	43,154	42,379	47,000	(4,621)
Employer's KPERS	47,131	44,025	44,000	25
Kansas Unemployment Tax	579	761	1,000	(239)
Worker's Compensation Insurance	16,285	15,016	20,000	(4,984)
Total Employee Benefits	107,149	102,181	112,000	(9,819)
Appropriations				
Arts Council	0	0	3,000	(3,000)
Senior Companions/Foster Grandparents	2,000	2,000	2,000	0
Community Transportation Bus	10,000	10,000	12,000	(2,000)
Christmas Greenery and Lights	2,962	2,830	3,500	(670)
Trego County Airport	2,500	2,500	2,500	0
Fireworks	3,790	0	5,000	(5,000)
Miscellaneous Allocations	4,000	6,000	5,000	1,000
Total Appropriations	25,252	23,330	33,000	(9,670)
Street Maintenance	73,743	77,573	70,000	7,573
Capital Outlay	0	0	18,000	(18,000)
Parks Capital Outlay	655	10,875	10,000	875
Operating Transfers				
Transfer to Capital Improvement Reserve Fund	8,083	0	60,000	(60,000)
Transfer to Equipment Reserve Fund	20,000	60,000	60,000	0
Total Operating Transfers	28,083	60,000	120,000	(60,000)
Total Expenditures	1,185,657	1,240,193	1,408,555	(168,362)
Receipts Over (Under) Expenditures	7,262	22,079		
Unencumbered Cash, Beginning	107,573	114,835		
Unencumbered Cash, Ending	\$ 114,835	136,914		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2
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		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Industrial Development Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 18,728	20,269	21,607	(1,338)
Delinquent Tax	226	593	0	593
Motor Vehicle Tax and 16/20M Vehicle Tax	3,137	3,171	3,137	34
Recreational Vehicle Tax	84	70	86	(16)
Commercial Vehicle Tax	0	0	270	(270)
Watercraft Tax	0	0	15	(15)
Total Receipts	22,175	24,103	25,115	(1,012)
Expenditures:				
Economic and Community Development	17,869	6,130	70,000	(63,870)
Receipts Over (Under) Expenditures	4,306	17,973		
Unencumbered Cash, Beginning	46,176	50,482		
Unencumbered Cash, Ending	\$ 50,482	68,455		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2
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		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Library Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 52,011	58,082	61,954	(3,872)
Delinquent Tax	697	1,627	0	1,627
Motor Vehicle Tax and 16/20M Vehicle Tax	8,364	8,572	8,704	(132)
Recreational Vehicle Tax	232	185	239	(54)
Commercial Vehicle Tax	0	0	750	(750)
Watercraft Tax	0	0	42	(42)
Fines and Fees	169	749	200	549
Miscellaneous	448	162	100	62
Memorials	126	83	0	83
State Aid	564	546	700	(154)
Other Grants	4,800	800	0	800
Interest on Idle Funds	41	90	20	70
Total Receipts	67,452	70,896	72,709	(1,813)
Expenditures:				
Salaries and Wages	37,882	42,417	44,500	(2,083)
Employer's Social Security	2,879	3,331	3,500	(169)
Employer's KPERS	2,866	2,785	4,000	(1,215)
Telephone	954	856	1,000	(144)
Services, Supplies, and Maintenance	2,413	3,087	4,800	(1,713)
Worker's Compensation Insurance	378	471	450	21
Utilities	3,734	3,868	4,000	(132)
Furniture and Fixtures	0	0	300	(300)
Miscellaneous	1,193	1,951	1,200	751
Travel, Training, and Dues	0	0	400	(400)
Programming	312	463	900	(437)
Videos, Books, Periodicals, and Audio	7,876	8,717	10,500	(1,783)
Bibliographic Supplies	130	106	350	(244)
State Grant Expenditures	0	800	700	100
Other Grant Expenditures	800	0	0	0
Technology & E Books	1,432	1,095	1,400	(305)
Total Expenditures	62,849	69,947	78,000	(8,053)
Receipts Over (Under) Expenditures	4,603	949		
Unencumbered Cash, Beginning	7,259	11,862		
Unencumbered Cash, Ending	\$ 11,862	12,811		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
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(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2
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	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Special Parks Fund				
Receipts:				
Local Alcoholic Liquor Tax	\$ 5,291	4,495	5,970	(1,475)
Expenditures:				
Park Maintenance	5,068	6,114	8,900	(2,786)
Receipts Over (Under) Expenditures	223	(1,619)		
Unencumbered Cash, Beginning	2,932	3,155		
Unencumbered Cash, Ending	\$ 3,155	1,536		
 Special Highway Fund				
Receipts:				
Motor Fuel Tax-State of Kansas	\$ 47,874	47,808	46,640	1,168
Expenditures:				
Maintenance	47,922	49,110	50,000	(890)
Receipts Over (Under) Expenditures	(48)	(1,302)		
Unencumbered Cash, Beginning	5,684	5,636		
Unencumbered Cash, Ending	\$ 5,636	4,334		

CITY OF WAKEENEY, KANSAS
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2
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	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Travel and Tourism Fund				
Receipts:				
Guest Tax	\$ 94,899	91,654	58,000	33,654
Grants	0	10,000	7,400	2,600
Miscellaneous	2,356	2,269	2,000	269
Perimeter Lights Project	0	654	0	654
Interest on Idle Funds	66	138	20	118
Total Receipts	97,321	104,715	67,420	37,295
Expenditures:				
Salaries and Wages	25,377	22,670	27,000	(4,330)
Employer's Social Security	1,938	1,730	2,066	(336)
Employer's KPERS	2,382	1,975	2,419	(444)
Telephone	686	593	750	(157)
Services, Supplies, and Maintenance	343	1,108	500	608
Dues and Subscriptions	1,200	1,200	1,250	(50)
Web Maintenance	1,013	168	3,000	(2,832)
Training and Travel	5,070	5,581	4,000	1,581
Advertising	21,693	20,943	21,800	(857)
Projects	10,278	27,673	10,000	17,673
Capital Outlay	0	0	15,215	(15,215)
Miscellaneous	558	406	1,000	(594)
Total Expenditures	70,538	84,047	89,000	(4,953)
Receipts Over (Under) Expenditures	26,783	20,668		
Unencumbered Cash, Beginning	28,456	55,239		
Unencumbered Cash, Ending	\$ 55,239	75,907		

CITY OF WAKEENEY, KANSAS

Special Purpose Funds

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2

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	<u>2016</u>	<u>2017</u>
Capital Improvement Reserve Fund		
Receipts:		
Interest on Idle Funds	\$ 79	331
Insurance Claim Proceeds	0	246,362
Transfer from General Fund	<u>8,083</u>	<u>0</u>
Total Receipts	<u>8,162</u>	<u>246,693</u>
Expenditures:		
Capital Outlay	<u>21,000</u>	<u>348,116</u>
Receipts Over (Under) Expenditures	(12,838)	(101,423)
Unencumbered Cash, Beginning	<u>316,279</u>	<u>303,441</u>
Unencumbered Cash, Ending	<u>\$ 303,441</u>	<u>202,018</u>
 Equipment Reserve Fund		
Receipts:		
Sale of Surplus Equipment	\$ 0	77,348
Transfer from General Fund	<u>20,000</u>	<u>60,000</u>
Total Receipts	<u>20,000</u>	<u>137,348</u>
Expenditures:		
Equipment Purchases	<u>33,750</u>	<u>105,193</u>
Receipts Over (Under) Expenditures	(13,750)	32,155
Unencumbered Cash, Beginning	<u>193,186</u>	<u>179,436</u>
Unencumbered Cash, Ending	<u>\$ 179,436</u>	<u>211,591</u>
 Risk Management Reserve Fund		
Receipts:		
Interest on Idle Funds	\$ 31	64
Expenditures:		
Risk Management Expenditures	<u>0</u>	<u>910</u>
Receipts Over (Under) Expenditures	31	(846)
Unencumbered Cash, Beginning	<u>25,830</u>	<u>25,861</u>
Unencumbered Cash, Ending	<u>\$ 25,861</u>	<u>25,015</u>

CITY OF WAKEENEY, KANSAS

Special Purpose Funds

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2

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	<u>2016</u>	<u>2017</u>
Library Capital Outlay Reserve Fund		
Receipts	\$ <u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	<u>0</u>	<u>0</u>
Unencumbered Cash, Beginning	<u>9,316</u>	<u>9,316</u>
Unencumbered Cash, Ending	\$ <u><u>9,316</u></u>	<u><u>9,316</u></u>
 Local Drug Forfeiture Fund		
Receipts:		
Forfeiture Proceeds	\$ <u>12,783</u>	<u>14,375</u>
Expenditures:		
Drug Prevention Expenditures	<u>7,945</u>	<u>15,828</u>
Receipts Over (Under) Expenditures	<u>4,838</u>	<u>(1,453)</u>
Unencumbered Cash, Beginning	<u>26,388</u>	<u>31,226</u>
Unencumbered Cash, Ending	\$ <u><u>31,226</u></u>	<u><u>29,773</u></u>

CITY OF WAKEENEY, KANSAS

Special Purpose Funds

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2

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	<u>2016</u>	<u>2017</u>
CDBG Grant Fund		
Receipts	\$ <u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	<u>0</u>	<u>0</u>
Unencumbered Cash, Beginning	<u>546</u>	<u>546</u>
Unencumbered Cash, Ending	\$ <u><u>546</u></u>	<u><u>546</u></u>
 Spena Donation Fund		
Receipts	\$ <u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	<u>0</u>	<u>0</u>
Unencumbered Cash, Beginning	<u>12,400</u>	<u>12,400</u>
Unencumbered Cash, Ending	\$ <u><u>12,400</u></u>	<u><u>12,400</u></u>
 Spena Estate Fund - Cemetery		
Receipts:		
Interest on Idle Funds	\$ <u>16</u>	<u>34</u>
Expenditures:		
Cemetery Expenditures	<u>240</u>	<u>240</u>
Receipts Over (Under) Expenditures	<u>(224)</u>	<u>(206)</u>
Unencumbered Cash, Beginning	<u>13,823</u>	<u>13,599</u>
Unencumbered Cash, Ending	\$ <u><u>13,599</u></u>	<u><u>13,393</u></u>

CITY OF WAKEENEY, KANSAS

Bond and Interest Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2

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		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Bond and Interest Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 21,607	125	0	125
Delinquent Tax	321	694	0	694
Motor Vehicle Tax and 16/20M Vehicle Tax	4,209	3,781	3,618	163
Recreational Vehicle Tax	113	85	99	(14)
Commercial Vehicle Tax	0	0	312	(312)
Watercraft Tax	0	0	17	(17)
Total Receipts	26,250	4,685	4,046	639
Expenditures:				
Principal	28,341	0	0	0
Receipts Over (Under) Expenditures	(2,091)	4,685		
Unencumbered Cash, Beginning	2,274	183		
Unencumbered Cash, Ending	\$ 183	4,868		
Bond and Interest Fund - Swimming Pool				
Receipts:				
Franchise Fees	\$ 52,404	57,716	50,000	7,716
County Sales Tax	84,562	92,799	80,000	12,799
Recreation Commission Appropriation	10,925	21,075	18,000	3,075
Trego County Appropriation	18,764	18,764	18,764	0
Total Receipts	166,655	190,354	166,764	23,590
Expenditures:				
Principal	85,000	90,000	90,000	0
Interest	30,647	27,248	27,248	0
Total Expenditures	115,647	117,248	117,248	0
Receipts Over (Under) Expenditures	51,008	73,106		
Unencumbered Cash, Beginning	152,856	203,864		
Unencumbered Cash, Ending	\$ 203,864	276,970		

CITY OF WAKEENEY, KANSAS

Capital Projects Funds

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2

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	<u>2016</u>	<u>2017</u>
Geometric Improvement Fund		
Receipts	\$ <u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	<u>0</u>	<u>0</u>
Unencumbered Cash, Beginning	<u>4,730</u>	<u>4,730</u>
Unencumbered Cash, Ending	\$ <u><u>4,730</u></u>	<u><u>4,730</u></u>

CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Business Funds

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Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over Under
	Actual	Budget		
Refuse and Recycling Utility Fund				
Receipts:				
Sale of Recyclables	\$ 1,338	3,099	2,000	1,099
Compost Carts	7,711	7,784	9,000	(1,216)
County Landfill	54,496	55,646	55,000	646
Charges for Services	125,263	127,955	130,000	(2,045)
Total Receipts	188,808	194,484	196,000	(1,516)
Expenditures:				
Contractual Services	160,571	161,717	162,000	(283)
Compost	4,420	4,428	4,600	(172)
Service, Supplies, Maintenance, and Repairs	4,809	6,377	6,000	377
Utilities	1,679	1,582	4,000	(2,418)
Telephone	444	407	500	(93)
Capital Outlay	0	0	4,147	(4,147)
Transfer to General Fund	30,000	20,000	30,000	(10,000)
Total Expenditures	201,923	194,511	211,247	(16,736)
Receipts Over (Under) Expenditures	(13,115)	(27)		
Unencumbered Cash, Beginning	25,347	12,232		
Unencumbered Cash, Ending	\$ 12,232	12,205		

CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Business Funds

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Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over Over (Under)
	Actual	Budget		
Sewer and Water Utility Fund				
Receipts:				
Sales and User Charges-Water	\$ 288,104	288,042	280,000	8,042
User Charges-Sewer	261,209	265,794	265,000	794
Bulk Water Sales	2,054	177	3,000	(2,823)
Installation and Connection Fees	3,970	2,515	4,000	(1,485)
Late Charges	5,855	7,063	6,000	1,063
Tower Rent	7,848	7,214	7,200	14
Miscellaneous	13,170	12,703	4,000	8,703
Total Receipts	582,210	583,508	569,200	14,308
Expenditures:				
Salaries and Wages	146,158	141,922	151,000	(9,078)
Employer's Social Security	11,053	10,735	11,552	(817)
Employer's KPERS	13,745	11,769	13,000	(1,231)
Employee Group Insurance	25,239	26,600	27,600	(1,000)
Utilities	52,548	50,399	58,000	(7,601)
Service, Supplies, Maintenance, and Repairs	54,001	52,996	67,000	(14,004)
Vehicle Fuel	3,907	4,409	10,000	(5,591)
Dues and Subscriptions	1,639	1,729	2,000	(271)
Miscellaneous	1,699	525	2,000	(1,475)
Training and Travel	40	0	2,000	(2,000)
Water Leases	8,517	8,628	8,800	(172)
Sales Tax	4,394	4,109	5,000	(891)
Water Protection Fees	5,812	5,414	6,000	(586)
Transfer to Utility Depreciation Reserve Fund	78,000	60,000	100,000	(40,000)
Transfer to Principal and Interest Fund - Sewer	174,624	174,624	174,624	0
Total Expenditures	581,376	553,859	638,576	(84,717)
Receipts Over (Under) Expenditures	834	29,649		
Unencumbered Cash, Beginning	65,278	66,112		
Unencumbered Cash, Ending	\$ 66,112	95,761		

CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Business Funds

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Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Principal and Interest Fund - Sewer				
Receipts:				
Transfer from Sewer and Water Utility Fund	\$ 174,624	174,624	174,624	0
Expenditures:				
Principal	128,651	131,899	131,899	0
Interest	45,974	42,725	42,725	0
Total Expenditures	174,625	174,624	174,624	0
Receipts Over (Under) Expenditures	(1)	0		
Unencumbered Cash, Beginning	1,147	1,146		
Unencumbered Cash, Ending	\$ 1,146	1,146		
General Transportation Bus Fund				
Receipts:				
Fares	\$ 7,236	9,712	8,000	1,712
State Reimbursement	11,821	18,264	12,000	6,264
City Appropriation	10,000	10,000	16,000	(6,000)
Miscellaneous	0	2,156	0	2,156
Donations	300	720	300	420
Total Receipts	29,357	40,852	36,300	4,552
Expenditures:				
Salaries and Wages	19,674	19,600	19,500	100
Employer's Social Security	1,497	1,492	1,500	(8)
Employer's KPERS	1,541	1,692	1,747	(55)
Employee Group Insurance	5,784	6,792	6,900	(108)
Advertising	828	836	1,000	(164)
Telephone	280	255	500	(245)
Services, Supplies, and Maintenance	1,609	2,557	2,000	557
Fuel	2,241	3,396	3,000	396
Training and Travel	0	45	500	(455)
Miscellaneous	64	50	100	(50)
Total Expenditures	33,518	36,715	36,747	(32)
Receipts Over (Under) Expenditures	(4,161)	4,137		
Unencumbered Cash, Beginning	5,145	984		
Unencumbered Cash, Ending	\$ 984	5,121		

CITY OF WAKEENEY, KANSAS

Business Funds

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2

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	<u>2016</u>	<u>2017</u>
Utility Depreciation Reserve Fund		
Receipts:		
Transfer from Sewer and Water Utility Fund	\$ <u>78,000</u>	<u>60,000</u>
Expenditures:		
Capital Outlay	<u>6,971</u>	<u>8,376</u>
Receipts Over (Under) Expenditures	71,029	51,624
Unencumbered Cash, Beginning	<u>683,993</u>	<u>755,022</u>
Unencumbered Cash, Ending	\$ <u><u>755,022</u></u>	<u><u>806,646</u></u>
 Bond Reserve Fund		
Receipts	\$ <u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	<u>20,000</u>	<u>20,000</u>
Unencumbered Cash, Ending	\$ <u><u>20,000</u></u>	<u><u>20,000</u></u>

CITY OF WAKEENEY, KANSAS

Trust Funds

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

SCHEDULE 2

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	<u>2016</u>	<u>2017</u>
CID Sales Tax Fund		
Receipts:		
Sales Tax	\$ <u>76,636</u>	<u>79,687</u>
Expenditures:		
Sales Tax Disbursement	<u>76,636</u>	<u>79,687</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>0</u></u>	<u><u>0</u></u>