CITY OF OSAWATOMIE, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2023

CITY OF OSAWATOMIE, KANSAS

For the Year Ended December 31, 2023

TABLE OF CONTENTS

	PAGE NUMBER
Independent Auditor's Report	1-3
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash- Regulatory Basis	4-5
Notes to the Financial Statement	6-19
SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures – Actual and Budget (Budgeted Funds Only) Regulatory Basis	20
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget –Regulatory Basis (with Comparative Actual Amounts for the Prior Year)	
General Fund	21-23
Industrial Fund	24
Library Fund	25
Employee Benefits Fund	26
Special Parks and Recreation Fund	27
Tourism Fund	28
Police Seizures Fund	29
Opioid Settlement Fund	30
Street Improvement Fund	31
Golf Course Fund	32
Capital Improvements General Fund	33
Capital Improvements Water Fund	34
Capital Improvements Sewer Fund	35
Capital Improvements Street Fund	36
Capital Improvements Grant Fund	37
Capital Improvements Special Projects Fund	38
Capital Improvements Technology Fund	39
Public Safety Equipment Fund	40
American Rescue Plan Act Fund	41
Electric Generation Bond Account Fund	42
General Obligation Bond and Interest Fund	43
Electric Utility Fund	44-45
Electric Utility Debt Service Fund	46
Water Utility Fund	47-48
Refuse Utility Fund	49
Sewer Utility Fund	50-51

CITY OF OSAWATOMIE, KANSAS
For the Year Ended December 31, 2023
TABLE OF CONTENTS
(Continued)

	PAGE NUMBER
Schedule 3	
Schedule of Receipts and Disbursements – Agency Funds - Regulatory Basis	53

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Osawatomie, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Osawatomie, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Osawatomie, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Osawatomie, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Osawatomie, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for thepreparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, schedules of receipts and expenditures – actual and budget – regulatory basis for each individual fund, and schedule of receipts and disbursements – agency funds, regulatory basis (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Osawatomie, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated May 19, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 16, 2024
Chanute, Kansas

CITY OF OSAWATOMIE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2023
General	$ 198,310.64	$ 3,409,549.99	$ 3,602,860.63	$ 5,000.00	$ 94,856.17	$ 99,856.17
Special Purpose Funds:						
Industrial	2,827.30	196,441.18	173,730.90	25,537.58	5,877.14	31,414.72
Library	121,432.26	24,645.45	39,777.91	106,299.80	946.97	107,246.77
Employee Benefits	160.31	1,004,839.69	1,005,000.00	-	98,345.91	98,345.91
Special Parks and Recreation	17,819.78	44,048.86	25,681.32	36,187.32	42.43	36,229.75
Tourism	47,238.33	268,760.19	315,602.41	396.11	2,057.21	2,453.32
Police Seizures	1,019.00	-	-	1,019.00	-	1,019.00
Opioid Settlement	1,037.79	11,787.14	-	12,824.93	-	12,824.93
Street Improvement	205,628.74	345,154.98	49,495.15	501,288.57	-	501,288.57
Golf Course	243,161.21	651,797.92	592,404.67	302,554.46	5,095.44	307,649.90
Capital Improvements General	8.08	20.00	-	28.08	-	28.08
Capital Improvements Water	(956,777.17)	2,861,299.04	600,001.35	1,304,520.52	3,435.00	1,307,955.52
Capital Improvements Sewer	(446,288.87)	2,603,876.60	1,997,896.82	159,690.91	-	159,690.91
Capital Improvements Street	4,142,082.93	2,918,297.11	4,447,582.00	2,612,798.04	6,468.00	2,619,266.04
Capital Improvements Grant	3,556.79	-	-	3,556.79	-	3,556.79
Capital Improvements Special Projects	-	1,972,528.97	194,443.80	1,778,085.17	-	1,778,085.17
Capital Improvements Technology	23,707.49	37,999.27	-	61,706.76	-	61,706.76
Public Safety Equipment	97,540.50	143,073.47	68,733.98	171,879.99	511.45	172,391.44
Bond and Interest Fund:						
General Obligation Bond and Interest	479,643.47	1,379,497.95	1,598,486.13	260,655.29	-	260,655.29
Business Funds:						
Electric Utility	690,399.36	4,563,269.87	5,088,182.67	165,486.56	188,927.18	354,413.74
Electric Utility Debt Service	261,508.48	450,000.00	436,801.25	274,707.23	-	274,707.23
Water Utility	43,089.98	1,389,192.71	1,408,878.43	23,404.26	38,378.52	61,782.78
Refuse Utility	175.97	399,750.36	387,708.88	12,217.45	31,834.53	44,051.98
Sewer Utility	201,863.79	1,245,300.03	1,086,191.64	360,972.18	14,298.80	375,270.98
Total Reporting Entity (Excluding Agency Funds)	$ 5,379,146.16	$ 25,921,130.78	$ 23,119,459.94	$ 8,180,817.00	$ 491,074.75	$ 8,671,891.75

The notes to the financial statement
are an integral part of this statement.

CITY OF OSAWATOMIE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Total Cash to be accounted for:	$	8,671,891.75
Composition of Cash:		
Cash on Hand	$	800.00
Checking Accounts:		
Operating Account		802,680.50
Cash Flow Account		637,000.90
ADSAP		7,401.00
Municipal Court		27,575.08
Police Forfeitures		8,924.60
Cafeteria 125 Checking		111,315.32
Street & Sewer Project		1,037,143.31
Grant Account		3,556.79
PayPal Donations Account		348.42
USDA Loan Checking		42,743.49
Opioid Settlement Account		12,824.93
City Event Account		593.92
Seizure Account		1,019.00
Petty Cash		2,000.00
Investments:		
Kansas Municipal Investment Pool		1,001,114.41
Certificates of Deposit		5,112,169.12
Total Reporting Entity		8,809,210.79
Agency Funds Per Schedule 3		(137,319.04)
Total Reporting Entity (Excluding Agency Funds)	$	8,671,891.75

The notes to the financial statement
are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Osawatomie, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Osawatomie, Kansas (the City) is a municipal corporation governed by an elected eight-member council. These financial statements present the City of Osawatomie, Kansas (the primary government).

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

> The Osawatomie Housing Authority – The Osawatomie Housing Authority operates the City's housing projects. The Osawatomie Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. The Osawatomie Housing Authority's financial statements should be included with the City's financial statements. However, the statements are omitted in an apparent departure from accounting principles generally accepted in the United States of America. Separate financial statements are prepared and are available at the Osawatomie Housing Authority. The Osawatomie Housing Authority is considered a major component unit.
>
> The City of Osawatomie - Public Library - The City of Osawatomie, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statement are available at the Library. The Osawatomie Public Library is considered a major component unit.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Osawatomie, Kansas, for the year of 2023:

> General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2023 the City amended the General Fund, Employee Benefits Fund, Industrial Fund, Tourism Fund, Special Parks and Recreation Fund, Electric Utility Fund, Sewer Utility Fund, and the Golf Course Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, and trust funds, and the following special purpose funds:

- Police Seizures Fund
- Opioid Settlement Fund
- Capital Improvements General Fund
- Capital Improvements Water Fund
- Capital Improvements Sewer Fund
- Capital Improvements Street Fund
- Capital Improvements Grant Fund
- Capital Improvements Special Projects Fund
- Capital Improvements Technology Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in compliance with the cash basis laws of the State of Kansas. As shown in Schedule 1, the City was in apparent violation of K.S.A. 79-2935, as the City has obligated expenditures in excess of budgeted limits in the Electric Utility Debt Service Fund.

Compliance with Revenue Bond Covenants

The City is required, under the ordinances on Revenue Bond Issues, to maintain in its Business Funds certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts described below:

RESERVE ACCOUNTS	REQUIRED AMOUNT	ACTUAL AMOUNT
Principal and Interest Account for Electric Revenue Bonds Series 2015 – requires transfers Monthly of 1/12 of next maturing interest and 1/12 of next maturing principal.	$ 144,000.00	$ 274,707.23

The City agrees to fix, establish, maintain and collect such rates, fees or charges for Electric Utility service which will be sufficient to enable the City to have, in each fiscal year, Net Revenues in an amount that will not be less than 125% of the Debt Service Requirements required to be paid by the City during that fiscal year on all System revenue bonds at the time outstanding. Net income is defined as gross income less operating expenses, but before any transfers, depreciation and capital expense. For the year ended December 31, 2023, the City had net revenues available for debt service of $708,447.71, which is 163.99%. The loan agreement defines net revenues available for debt service to be revenues, less ordinary and necessary expenses of operating the system, but not including charges for interest and principal paid on the loan, or charges for depreciation. Therefore, this amount consists of receipts over expenditures, less debt service expenditures and capital outlay. Capital outlay is not considered to be an ordinary expense.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The City was in apparent violation of K.S.A. 12-1608 which requires the treasurer of first and second class cities to publish quarterly statements showing the total amount received into each fund and the total amount expended from each fund and the cash balances of each fund at the beginning and close of each quarter. Such quarterly statements shall show the amount of outstanding registered warrants, temporary notes, bonds and all other obligations and liabilities of the City. One of the four quarters was published later than the thirty day requirement.

3. DEPOSITS AND INVESTMENTS

As of December 31, 2023, the City had the following investments and maturities.

Investment Type	Fair Value	Less than 1	1-2	Rating
Kansas Investment Pool	$ 1,001,114.41	$ 1,001,114.41	$ - -	S&P AAAf/S1+

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2023, is as follows:

Investments	Percentage of Investments
Kansas Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

3. DEPOSITS AND INVESTMENTS (Continued)

Deposits: At year-end, the City's carrying amount of deposits was $7,807,296.38 and the bank balance was $8,854,963.98. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $5,140,826.08 was covered by FDIC insurance and $3,714,137.90 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments to be adequately secured.

At December 31, 2023, the City has invested $1,001,114.41 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may by invested in direct obligation that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities of up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid by Tax Levies:									
Series 2019 A Street Bonds	3.60%	5/23/2019	$ 1,135,000.00	9/1/2038	$ 1,015,000.00	$ -	$ (50,000.00)	$ 965,000.00	$ 36,540.00
Series 2022 Temporary	3.40%	8/30/2022	346,000.00	8/1/2024	346,000.00	-	-	346,000.00	10,816.34
Series 2022A Street Bonds	2.00%	3/15/2022	6,175,000.00	3/1/2032	6,175,000.00	-	(600,000.00)	5,575,000.00	117,500.00
Series 2023 Temporary	3.75%	8/10/2023	7,685,000.00	3/1/2027	-	7,685,000.00	-	7,685,000.00	-
Paid by Tax Levies and Utility Receipts:									
Series 2016A - Refunding	2.00-4.00%	5/19/2016	8,145,000.00	9/1/2045	6,195,000.00	-	(385,000.00)	5,810,000.00	199,280.00
Paid by Utility Receipts:									
Series 2012A - Refunding	2.00-4.70%	5/1/2012	2,810,000.00	9/1/2027	230,000.00	-	(65,000.00)	165,000.00	6,900.00
Revenue Bonds									
Paid by Utility Receipts:									
Series 2015 - Electric	3.50%	12/14/2015	6,095,000.00	9/1/2035	4,480,000.00	-	(280,000.00)	4,200,000.00	156,800.00
State Low Interest Loan	0.25%	3/17/2021	700,000.00	1/1/2031	561,099.68	-	(63,778.78)	497,320.90	14,613.00
State Revolving Loans									
KDHE No. 3015-01	1.38%	5/10/2021	2,360,500.00	3/1/2043	271,848.96	2,023,298.91	(121,399.03)	2,173,748.84	14,065.85
GRDA Repayment	2.50%	10/31/2021	260,936.00	2/28/2026	202,918.92	-	(59,202.32)	143,716.60	4,397.68
Finance Leases									
Case Tractor & Bush Hog	2.50%	7/6/2015	76,261.00	7/6/2023	10,518.17	-	(10,518.17)	-	282.74
Fire truck	3.10%	4/5/2018	277,107.76	10/1/2026	149,179.89	-	(35,632.03)	113,547.86	4,333.05
Golf Carts	4.85%	11/16/2022	214,952.10	11/16/2027	211,768.84	-	(40,814.58)	170,954.26	8,682.44
Backhoe	2.25%	10/14/2020	100,056.00	7/1/2025	60,944.50		(19,843.72)	41,100.78	1,420.77
Aerator	5.75%	8/24/2023	44,743.66	8/16/2028	-	44,743.66	(2,046.32)	42,697.34	535.30
John Deere Excavator	9.12%	8/9/2019	26,723.74	8/9/2023	6,322.07	-	(6,322.07)	-	126.44
Total Contractual Indebtedness					$ 19,915,601.03	$ 9,753,042.57	$ (1,739,557.02)	$ 27,929,086.58	$ 576,293.61

4. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	2044-2045	Less Proceeds not Drawn Down	Total
Principal											
General Obligation Bonds											
Paid by Tax Levies:											
Series 2019 A Street Bonds	$ 50,000.00	$ 50,000.00	$ 55,000.00	$ 55,000.00	$ 55,000.00	$ 320,000.00	$ 380,000.00	$ -	$ -	$ -	$ 965,000.00
Series 2022 Temporary	346,000.00	-	-	-	-	-	-	-	-	-	346,000.00
Series 2022A Street Bonds	605,000.00	615,000.00	635,000.00	650,000.00	640,000.00	2,430,000.00	-	-	-	-	5,575,000.00
Series 2023 Temporary	-	-	-	7,685,000.00	-	-	-	-	-	-	7,685,000.00
Paid by Tax Levies and Utility Receipts:											
Series 2016A - Refunding	405,000.00	410,000.00	430,000.00	440,000.00	445,000.00	1,415,000.00	1,210,000.00	725,000.00	330,000.00	-	5,810,000.00
Paid by Utility Receipts:											
Series 2012A - Refunding	40,000.00	40,000.00	40,000.00	45,000.00	-	-	-	-	-	-	165,000.00
Revenue Bonds											
Paid by Utility Receipts:	285,000.00	300,000.00	310,000.00	320,000.00	330,000.00	1,830,000.00	825,000.00	-	-	-	4,200,000.00
Series 2015 - Electric	32,391.88	66,155.48	68,027.50	69,952.51	71,931.98	188,861.55	-	-	-	-	497,320.90
State Low Interest Loan											
State Revolving Loans	103,957.34	105,396.90	106,856.39	108,336.10	109,836.30	572,421.69	613,168.01	519,128.24	-	(65,352.13)	2,173,748.84
KDHE No. 3015-01	60,699.46	62,234.46	20,782.68	-	-	-	-	-	-	-	143,716.60
GRDA Repayment											
Finance Leases											
Fire Truck	36,724.32	37,871.61	38,951.93	-	-	-	-	-	-	-	113,547.86
Golf Carts	41,027.85	43,114.68	45,283.20	41,528.53	-	-	-	-	-	-	170,954.26
Backhoe	20,324.00	20,776.78	-	-	-	-	-	-	-	-	41,100.78
Aerator	8,079.64	8,570.26	9,083.47	9,627.42	7,336.55	-	-	-	-	-	42,697.34
Total Principal Payments	2,034,204.49	1,759,120.17	1,758,985.17	9,424,444.56	1,659,104.83	6,756,283.24	3,028,168.01	1,244,128.24	330,000.00	(65,352.13)	27,929,086.58
Interest											
General Obligation Bonds											
Paid by Tax Levies:											
Series 2019 A Street Bonds	34,740.00	32,940.00	31,140.00	29,160.00	27,180.00	103,860.00	41,940.00	-	-	-	300,960.00
Series 2022 Temporary	11,764.00	-	-	-	-	-	-	-	-	-	11,764.00
Series 2022A Street Bonds	105,450.00	93,250.00	80,750.00	67,900.00	55,000.00	93,200.00	-	-	-	-	495,550.00
Series 2023 Temporary	288,187.50	288,187.50	144,093.75	-	-	-	-	-	-	-	720,468.75
Paid by Tax Levies and Utility Receipts:											
Series 2016A - Refunding	187,730.00	175,580.00	163,880.00	150,380.00	137,180.00	536,500.00	315,890.00	155,000.00	20,000.00	-	1,842,140.00
Paid by Utility Receipts:											
Series 2012A - Refunding	4,950.00	3,750.00	2,550.00	1,350.00	-	-	-	-	-	-	12,600.00
Revenue Bonds											
Paid by Utility Receipts:	147,000.00	137,025.00	126,525.00	115,675.00	104,475.00	340,900.00	43,575.00	-	-	-	1,015,175.00
Series 2015 - Electric	6,987.36	12,603.00	10,730.98	8,805.97	6,826.50	8,034.76	-	-	-	-	53,988.57
State Low Interest Loan											
State Revolving Loans	31,507.54	30,067.98	28,608.49	28,608.49	27,128.78	112,721.12	72,531.33	29,944.90	-	-	361,118.63
KDHE No. 3015-01	2,900.54	1,365.54	106.74	-	-	-	-	-	-	-	4,372.82
GRDA Repayment											
Finance Leases											
Fire Truck	3,240.75	2,093.47	910.35	-	-	-	-	-	-	-	6,244.57
Golf Carts	7,608.63	5,521.80	3,353.28	1,075.58	-	-	-	-	-	-	17,559.29
Backhoe	940.49	474.25	-	-	-	-	-	-	-	-	1,414.74
Aerator	2,246.84	1,756.20	1,243.01	699.06	148.46	-	-	-	-	-	6,093.57
Total Interest Payments	835,253.65	784,614.74	593,891.60	403,654.10	357,938.74	1,195,215.88	473,936.33	184,944.90	20,000.00	-	4,849,449.94
Total Principal and Interest	$ 2,869,458.14	$ 2,543,734.91	$ 2,352,876.77	$ 9,828,098.66	$ 2,017,043.57	$ 7,951,499.12	$ 3,502,104.34	$ 1,429,073.14	$ 350,000.00	$ (65,352.13)	$ 32,778,536.52

5. FINANCE LEASE OBLIGATIONS

The City has entered into a finance lease agreement in order to finance the acquisition of a Fire Truck. Payments are made twice a year, including interest at approximately 3.10%. Final maturity of the lease is October 1, 2026. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 39,965.07
2025	39,965.08
2026	39,862.28
	119,792.43
Less imputed interest	(6,244.57)
Net Present Value of Minimum Lease Payments	113,547.86
Less: Current Maturities	(36,724.32)
Long-Term Finance Lease Obligations	$ 76,823.54

The City has entered into a finance lease agreement in order to finance the acquisition of the golf carts. Payments are made monthly, including interest at 4.85%. Final maturity of the lease is November 16, 2027. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 48,636.48
2025	48,636.48
2026	48,636.48
2027	42,604.11
	188,513.55
Less imputed interest	(17,559.29)
Net Present Value of Minimum Lease Payments	170,954.26
Less: Current Maturities	(41,027.85)
Long-Term Finance Lease Obligations	$ 129,926.41

5. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to finance the acquisition of a Cash Backhoe. Payments are made annually, including interest at 2.25%. Final maturity of the lease is July 1, 2025. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 21,264.49
2025	21,251.03
	42,515.52
Less imputed interest	(1,414.74)
Net Present Value of Minimum Lease Payments	41,100.78
Less: Current Maturities	(20,324.00)
Long-Term Finance Lease Obligations	$ 20,776.78

The City has entered into a finance lease agreement in order to finance the acquisition of an Aerator. Payments are made monthly, including interest at 5.75%. Final maturity of the lease is August 16, 2028. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 10,326.48
2025	10,326.46
2026	10,326.48
2027	10,326.48
2028	7,485.01
	48,790.91
Less imputed interest	(6,093.57)
Net Present Value of Minimum Lease Payments	42,697.34
Less: Current Maturities	(8,079.64)
Long-Term Finance Lease Obligations	$ 34,617.70

6. RIGHT TO USE CONTRACTS

As of December 31, 2023 the City has entered into a number of contracts for equipment. Rent expense for the year ended December 31, 2023, was $152,227.74. Under the current agreements, the future minimum rental payments are as follows:

2024	$ 198,249.46
2025	152,642.66
2026	123,653.06
2027	86,055.84
2028	81,584.39
2029	3,486.78

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2017. Effective January 1, 2017, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $ 200,712.87 for KPERS and $204,248.57 for KP&F for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, The City's proportionate share of the collective net pension liability reported by KPERS was $2,669,248.00 and $1,096,149.00 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences:
All full-time employees of the City are eligible for vacation benefits in varying annual amounts. Full time employees will be granted paid vacation time according to the following schedules:

Years Continuous Employment:	Days Granted per Year:	Maximum Days Accrued:
Less than 5 years	12 Days	20 Days
After 5 but less than 10	15 Days	25 Days
After 10 but less than 15	18 Days	30 Days
More than 15 years	21 Days	30 Days

No vacation time may be taken by an employee until they have been in the service of the City continuously for a period of six months. In the event of termination, an employee will be compensated for unused vacation leave, provided they have been in the service of the City for at least six full months.

Sick leave accrues to all full-time employees at the rate of 8 hours per month to a maximum of 960 hours. All employees shall receive their sick leave credit on the last payroll of the month.

Employees who terminate by other than retirement will not be paid for accumulated sick leave. Upon retirement 30 days of remaining sick leave will be paid at their hourly rate, provided the employee has accrued 960 hours and provided one year notice to the City of their intent to retire.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has estimated a liability for vacation pay, which has been earned, but not taken by City employees. The liability for compensated absences was $151,332.81. In accordance with the above criteria, the City has not recorded a liability for sick pay, inasmuch as the amount cannot be reasonably estimated.

Other Post Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, except as disclosed below, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

9. RISK MANAGEMENT (Continued)

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

10. CONTINGENT LIABILITIES

In the normal course of operations, the City receives grant funds from various federal agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believe to be material.

11. CONCENTRATION OF RISK

The City provides water to two rural water districts, as well as the state hospital. During 2023, sales to Miami County Rural Water District No. 1 accounted for 6.51% of the water sold, sales to Miami County Rural Water District No. 3 accounted for 39.92% of the water sold, and sales to the state hospital accounted for 9.10% of the water sold. Risk of accounting loss exists from the possibility that a customer would no longer purchase water from the City. Impact of potential risk cannot be determined.

12. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
Electric Utility	General	K.S.A. 12-825d	$ 205,133.26
Electric Utility	Employee Benefits	K.S.A. 12-16,102	126,544.71
Electric Utility	Industrial	K.S.A. 12-825d	61,000.00
Electric Utility	Special Parks and Recreation	K.S.A. 12-825d	10,000.00
Electric Utility	Tourism	K.S.A. 12-825d	121,000.00
Electric Utility	Electric Utility Debt Service	K.S.A. 13-1270	450,000.00
Water Utility	General	K.S.A. 12-825d	80,000.00
Water Utility	Employee Benefits	K.S.A. 12-16,102	3,750.00
Water Utility	General Obligation Bond and Interest	K.S.A. 13-1270	73,023.75
Sewer Utility	General	K.S.A. 12-825d	77,500.00
Sewer Utility	Employee Benefits	K.S.A. 12-16,102	3,750.00
Sewer Utility	General Obligation Bond and Interest	K.S.A. 13-1270	470,958.00
Golf Course	Tourism	K.S.A. 79-2934	20,000.00

13. COMMITMENTS AND CONTENGENCIES

The City is involved in lawsuits that occurred through normal operations. It is the opinion of the City's management that the outcome of this litigation will not result in a material loss to the City in excess of applicable insurance coverage.

14. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally there were no nonrecognized events requiring disclosure in the financial statement.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF OSAWATOMIE, KANSAS
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	$ 3,581,000.00	$ 40,915.58	$ 3,621,915.58	$ 3,602,860.63	$ (19,054.95)
Special Purpose Funds:					
Industrial	180,500.00	-	180,500.00	173,730.90	(6,769.10)
Library	101,332.00	-	101,332.00	39,777.91	(61,554.09)
Employee Benefits	1,005,000.00	-	1,005,000.00	1,005,000.00	-
Special Parks and Recreation	27,390.00	-	27,390.00	25,681.32	(1,708.68)
Tourism	320,332.00	-	320,332.00	315,602.41	(4,729.59)
Street Improvement	226,073.00	-	226,073.00	49,495.15	(176,577.85)
Golf Course	604,600.00	-	604,600.00	592,404.67	(12,195.33)
Public Safety Equipment	101,961.00	-	101,961.00	68,733.98	(33,227.02)
Bond and Interest Fund:					
General Obligation Bond and Interest	1,732,201.00	-	1,732,201.00	1,598,486.13	(133,714.87)
Business Funds:					
Electric Utility	5,263,000.00	-	5,263,000.00	5,088,182.67	(174,817.33)
Electric Utility Debt Service	436,800.00	-	436,800.00	436,801.25	1.25
Water Utility	1,431,404.00	-	1,431,404.00	1,408,878.43	(22,525.57)
Refuse Utility	481,222.00	-	481,222.00	387,708.88	(93,513.12)
Sewer Utility	1,187,219.00	-	1,187,219.00	1,086,191.64	(101,027.36)

CITY OF OSAWATOMIE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	$ 732,253.39	$ 875,439.85	$ 917,298.00	$ (41,858.15)
Delinquent Tax	37,166.98	32,272.55	30,000.00	2,272.55
Motor Vehicle Tax	63,093.36	53,939.55	58,949.00	(5,009.45)
Recreational Vehicle Tax	983.68	886.39	1,097.00	(210.61)
16/20M Vehicle Tax	289.54	620.16	276.00	344.16
Commercial Vehicle Tax	635.57	749.46	420.00	329.46
Watercraft Tax	-	-	68.00	(68.00)
Neighborhood Revitalization	(2,942.34)	(4,941.98)	-	(4,941.98)
Special Assessments	19,189.76	15,385.61	-	15,385.61
Sales Tax	1,016,366.56	1,161,585.81	1,160,188.00	1,397.81
Franchise Taxes	135,069.62	160,859.28	170,000.00	(9,140.72)
Intergovernmental				
Local Alcoholic Liquor Tax	4,603.52	3,973.87	-	3,973.87
Grant Proceeds	103,887.60	44,506.70	-	44,506.70
ARPA Grant Proceeds	73,899.00	-	-	-
Licenses and Permits	44,276.70	89,534.90	174,862.00	(85,327.10)
Charges for Services				
Sale of Cemetery Lots	5,785.00	2,450.00	-	2,450.00
Cemetery Charges	2,155.00	3,650.00	3,030.00	620.00
Auditorium Rent	3,690.00	2,530.00	5,945.00	(3,415.00)
Memorial Hall Rent	4,085.00	4,625.00	-	4,625.00
Animal Control	10,932.87	19,448.00	-	19,448.00
Student Resource Officer	49,396.34	52,248.32	-	52,248.32
Assigned Counsel	-	8,119.74	-	8,119.74
Fines, Forfeitures and Penalties				
Fines	143,335.32	252,273.66	264,515.00	(12,241.34)
Use of Money and Property				
Interest Income	71,430.29	148,417.55	127,874.00	20,543.55
Sales of Equipment and Property	-	66,662.50	-	66,662.50
Sale of Asset	3,180.00	-	-	-
Other Receipts				
Miscellaneous	5,328.42	10,764.23	65,122.00	(54,357.77)
Reimbursed Expense	26,222.84	40,915.58	52,031.00	(11,115.42)
Operating Transfers from:				
Electric Utility Fund	120,237.00	205,133.26	200,000.00	5,133.26
Water Utility Fund	12,250.00	80,000.00	100,000.00	(20,000.00)
Sewer Utility Fund	57,750.00	77,500.00	100,000.00	(22,500.00)
Total Receipts	2,744,551.02	3,409,549.99	$ 3,431,675.00	$ (22,125.01)

CITY OF OSAWATOMIE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
General Administration				
Personal Services	$ 368,064.28	$ 378,643.75	$ 376,200.00	$ 2,443.75
Contractual Services	327,439.08	245,015.32	247,000.00	(1,984.68)
Commodities	28,896.30	60,149.31	41,800.00	18,349.31
Capital Outlay	94,182.66	6,968.26	10,000.00	(3,031.74)
Code Enforcement				
Personal Services	117,821.83	116,036.99	147,590.00	(31,553.01)
Contractual Services	19,913.42	60,348.69	24,710.00	35,638.69
Commodities	29,128.89	6,508.53	21,700.00	(15,191.47)
Capital Outlay	-	3,263.55	6,000.00	(2,736.45)
Police and Fire				
Personal Services	746,559.29	1,116,714.43	1,049,177.00	67,537.43
Contractual Services	62,810.12	169,695.21	270,546.00	(100,850.79)
Commodities	87,605.41	77,472.93	83,777.00	(6,304.07)
Capital Outlay	5,134.28	134,131.79	91,500.00	42,631.79
John Brown Cabin				
Personal Services	38,706.77	52,764.87	55,084.00	(2,319.13)
Contractual Services	8,030.66	11,006.66	6,766.00	4,240.66
Commodities	39.30	131.90	150.00	(18.10)
Streets and Alleys				
Personal Services	210,034.35	194,151.93	162,300.00	31,851.93
Contractual Services	25,927.88	55,252.48	34,200.00	21,052.48
Commodities	67,148.52	37,981.69	53,500.00	(15,518.31)
Capital Outlay	3,160.00	3,260.53	50,000.00	(46,739.47)
Property & Maintenance				
Personal Services	97,393.94	122,515.25	98,850.00	23,665.25
Contractual Services	143,656.36	211,388.19	217,700.00	(6,311.81)
Commodities	35,846.83	25,551.02	33,450.00	(7,898.98)
Capital Outlay	3,287.54	431.97	20,000.00	(19,568.03)
Lease Purchase	10,636.96	10,800.91	-	10,800.91

CITY OF OSAWATOMIE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Municipal Court Services				
Personal Services	$ 51,746.23	$ 53,122.28	$ -	$ 53,122.28
Contractual Services	82,637.90	209,641.66	275,000.00	(65,358.34)
Commodities	874.74	3,992.36	-	3,992.36
Other Expenses	16,409.50	26,771.50	-	26,771.50
Levees and Stormwater				
Contractual Services	2,669.95	702.36	-	702.36
Commodities	1,348.78	-	-	-
Library				
Personal Services	109,343.09	147,421.49	133,395.00	14,026.49
Contractual Services	19,810.58	32,739.03	37,410.00	(4,670.97)
Commodities	17,550.46	15,286.43	19,195.00	(3,908.57)
Capital Outlay	-	387.29	-	387.29
Information Technology				
Contractual Services	82,890.47	11,775.41	14,000.00	(2,224.59)
Commodities	6,855.14	-	-	-
Capital Outlay	41,563.80	834.66	-	834.66
Total Certified Budget			3,581,000.00	21,860.63
Adjustments for Qualifying Budget Credits			40,915.58	(40,915.58)
Total Expenditures	2,965,125.31	3,602,860.63	$ 3,621,915.58	$ (19,054.95)
Receipts Over(Under) Expenditures	(220,574.29)	(193,310.64)		
Unencumbered Cash, Beginning	418,884.93	198,310.64		
Unencumbered Cash, Ending	$ 198,310.64	$ 5,000.00		

CITY OF OSAWATOMIE, KANSAS
INDUSTRIAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Tax	$ 4,726.26	$ 4,878.85	$ 5,118.00	$ (239.15)
Delinquent Tax	234.69	206.98	250.00	(43.02)
Motor Vehicle Tax	419.11	348.19	380.00	(31.81)
Recreational Vehicle Tax	6.53	5.75	7.00	(1.25)
16/20M Vehicle Tax	1.91	4.14	2.00	2.14
Commercial Vehicle Tax	4.23	4.84	3.00	1.84
Neighborhood Revitalization	(18.95)	(27.57)	-	(27.57)
Intergovernmental				
Grant Proceeds	-	94,500.00	44,500.00	50,000.00
Use of Money and Property				
Rental Income	5,625.00	10,800.00	10,000.00	800.00
Sale of Assets	37,507.00	-	16,000.00	(16,000.00)
Other Receipts				
Reimbursed Expense	250.00	200.00	200.00	-
Miscellaneous	13,820.00	24,520.00	24,520.00	-
Operating Transfer from				
Electric Utility Fund	-	61,000.00	77,033.00	(16,033.00)
Total Receipts	62,575.78	196,441.18	$ 178,013.00	$ 18,428.18
Expenditures				
General Government				
Contractual Services	52,583.28	145,448.24	$ 177,500.00	$ (32,051.76)
Commodities	-	2,082.66	3,000.00	(917.34)
Capital Outlay	18,278.62	26,200.00	-	26,200.00
Total Expenditures	70,861.90	173,730.90	$ 180,500.00	$ (6,769.10)
Receipts Over(Under) Expenditures	(8,286.12)	22,710.28		
Unencumbered Cash, Beginning	11,113.42	2,827.30		
Unencumbered Cash, Ending	$ 2,827.30	$ 25,537.58		

CITY OF OSAWATOMIE, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
Grant Proceeds	$ 27,081.75	$ 14,516.91	$ 22,000.00	$ (7,483.09)
Use of Money and Property				
Interest Income	75.13	1,977.93	500.00	1,477.93
Other Receipts				
Reimbursed Expense	475.00	-	-	-
Donations	8,440.21	8,150.61	-	8,150.61
Total Receipts	36,072.09	24,645.45	$ 22,500.00	$ 2,145.45
Expenditures				
Culture and Recreation				
Contractual Services	16,659.68	1,564.39	$ 25,500.00	$ (23,935.61)
Commodities	1,086.42	13,230.86	13,250.00	(19.14)
Capital Outlay	10,226.17	24,982.66	62,582.00	(37,599.34)
Total Expenditures	27,972.27	39,777.91	$ 101,332.00	$ (61,554.09)
Receipts Over(Under) Expenditures	8,099.82	(15,132.46)		
Unencumbered Cash, Beginning	113,332.44	121,432.26		
Unencumbered Cash, Ending	$ 121,432.26	$ 106,299.80		

CITY OF OSAWATOMIE, KANSAS
EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	$ 473,768.29	$ 815,696.36	$ 854,814.00	$ (39,117.64)
Delinquent Tax	25,740.50	22,057.86	15,000.00	7,057.86
Motor Vehicle Tax	42,080.86	34,899.06	38,139.00	(3,239.94)
Recreational Vehicle Tax	656.59	573.53	709.00	(135.47)
16/20M Vehicle Tax	190.33	418.68	179.00	239.68
Commercial Vehicle Tax	426.08	484.92	272.00	212.92
Watercraft Tax	-	-	43.00	(43.00)
Neighborhood Revitalization	(1,898.14)	(4,605.41)	-	(4,605.41)
Other Receipts				
Reimbursed Expense	2,462.84	1,269.98	-	1,269.98
Operating Transfers from:				
Electric Utility Fund	26,500.00	126,544.71	67,739.00	58,805.71
Sewer Utility Fund	60,000.00	3,750.00	82,261.00	(78,511.00)
Water Utility Fund	60,000.00	3,750.00	-	3,750.00
Total Receipts	689,927.35	1,004,839.69	$ 1,059,156.00	$ (54,316.31)
Expenditures				
General Government				
Personal Services	753,292.09	972,850.00	$ 975,000.00	$ (2,150.00)
Contractual Services	20,268.66	32,150.00	30,000.00	2,150.00
Total Expenditures	773,560.75	1,005,000.00	$ 1,005,000.00	$ -
Receipts Over(Under) Expenditures	(83,633.40)	(160.31)		
Unencumbered Cash, Beginning	83,793.71	160.31		
Unencumbered Cash, Ending	$ 160.31	$ -		

CITY OF OSAWATOMIE, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Local Alcoholic Liquor Tax	$ 4,603.54	$ 3,973.86	$ 6,000.00	$ (2,026.14)
Other Receipts				
Donations	5,000.00	6,000.00	6,000.00	-
Miscellaneous	20,425.00	24,075.00	21,400.00	2,675.00
Operating Transfers from				
Electric Utility Fund	27,600.00	10,000.00	10,000.00	-
Total Receipts	57,628.54	44,048.86	$ 43,400.00	$ 648.86
Expenditures				
Culture and Recreation				
Facilities				
Contractual Services	31,038.36	24,514.20	$ 25,390.00	$ (875.80)
Commodities	8,930.39	-	-	-
Capital Outlay	-	1,167.12	2,000.00	(832.88)
Total Expenditures	39,968.75	25,681.32	$ 27,390.00	$ (1,708.68)
Receipts Over(Under) Expenditures	17,659.79	18,367.54		
Unencumbered Cash, Beginning	159.99	17,819.78		
Unencumbered Cash, Ending	$ 17,819.78	$ 36,187.32		

CITY OF OSAWATOMIE, KANSAS
TOURISM FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Transient Guest Tax	$ 15,359.23	$ 17,838.76	$ 20,000.00	$ (2,161.24)
Intergovernmental				
ARPA Grant Proceeds	110,000.00	-	-	-
Other Grant Proceeds	31,000.00	45,000.00	-	45,000.00
Charges for Services				
Rental Income	150.00	100.00	-	100.00
Sponsorship Income	56,449.85	60,070.00	107,118.00	(47,048.00)
Ticket Sales	26,282.58	8,889.40	-	8,889.40
Entry Fees	1,640.00	1,070.00	-	1,070.00
Other Receipts				
Donations	2,537.58	4,792.03	-	4,792.03
Reimbursed Expense	1,100.00	-	-	-
Miscellaneous	6,738.42	-	-	-
Operating Transfers from:				
Golf Course Fund	-	20,000.00	-	20,000.00
Electric Utility Fund	-	121,000.00	145,977.00	(24,977.00)
Total Receipts	251,257.66	278,760.19	$ 273,095.00	$ 5,665.19
Expenditures				
John Brown Cabin				
Contractual Services	84,629.67	185,431.07	$ 268,000.00	$ (82,568.93)
Commodities	20,517.28	7,107.37	9,332.00	(2,224.63)
Capital Outlay	-	43,611.72	43,000.00	611.72
John Brown Jamboree				
Contractual Services	36,936.60	36,099.60	-	36,099.60
Lights on the Lake				
Contractual Services	99,693.73	52,371.96	-	52,371.96
Commodities	7,129.36	980.69	-	980.69
Total Expenditures	248,906.64	325,602.41	$ 320,332.00	$ 5,270.41
Receipts Over(Under) Expenditures	2,351.02	(46,842.22)		
Unencumbered Cash, Beginning	44,887.31	47,238.33		
Unencumbered Cash, Ending	$ 47,238.33	$ 396.11		

CITY OF OSAWATOMIE, KANSAS
POLICE SEIZURES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	$ 1,019.00	$ -
Total Receipts	1,019.00	-
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	1,019.00	-
Unencumbered Cash, Beginning	-	1,019.00
Unencumbered Cash, Ending	$ 1,019.00	$ 1,019.00

CITY OF OSAWATOMIE, KANSAS
OPIOID SETTLEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	$ 1,037.79	$ 11,787.14
Total Receipts	1,037.79	11,787.14
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	1,037.79	11,787.14
Unencumbered Cash, Beginning	-	1,037.79
Unencumbered Cash, Ending	$ 1,037.79	$ 12,824.93

CITY OF OSAWATOMIE, KANSAS
STREET IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Motor Fuel Tax	$ 114,994.03	$ 115,166.96	$ 119,110.00	$ (3,943.04)
Sales Tax	90,844.61	224,168.02	-	224,168.02
Intergovernmental				
County Connecting Links	5,100.00	5,100.00	5,100.00	-
Use of Money and Property				
Sale of Assets	22,442.50	-	-	-
Other Receipts				
Reimbursed Expense	1,754.01	720.00	-	720.00
Total Receipts	235,135.15	345,154.98	$ 124,210.00	$ 220,944.98
Expenditures				
Street Improvements				
Contractual Services	3,739.92	-	$ -	$ -
Commodities	56,340.19	17,370.60	45,000.00	(27,629.40)
Capital Outlay	-	10,860.06	150,000.00	(139,139.94)
Debt Service				
Principal	19,460.41	19,843.72	-	19,843.72
Interest	1,804.08	1,420.77	-	1,420.77
Cash Forward	-	-	31,073.00	(31,073.00)
Operating Transfer to				
Capital Improvements				
Street Fund	52,625.00	-	-	-
Total Expenditures	133,969.60	49,495.15	$ 226,073.00	$ (176,577.85)
Receipts Over(Under) Expenditures	101,165.55	295,659.83		
Unencumbered Cash, Beginning	104,463.19	205,628.74		
Unencumbered Cash, Ending	$ 205,628.74	$ 501,288.57		

CITY OF OSAWATOMIE, KANSAS
GOLF COURSE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Charges for Services				
Golf Course Sheds	$ 3,925.00	$ 4,984.46	$ -	$ 4,984.46
Membership Fees	52,614.55	60,044.55	79,100.00	(19,055.45)
Green Fees	138,879.46	212,823.70	190,000.00	22,823.70
Golf Cart Fees	99,827.94	105,739.14	117,700.00	(11,960.86)
Sales Tax	19,161.52	26,487.15	23,600.00	2,887.15
Driving Range	11,318.30	12,078.85	-	12,078.85
Concessions	75,054.30	90,068.36	85,000.00	5,068.36
Tournaments	50,966.80	60,321.47	59,800.00	521.47
Pro Shop	15,677.67	18,680.68	18,250.00	430.68
Other Fees	6,670.11	5,111.62	-	5,111.62
Use of Money and Property				
Sales of Equipment and Property	467.50	5,000.00	-	5,000.00
Lease Proceeds	214,952.10	44,743.66	-	44,743.66
Other Receipts				
Reimbursed Expense	87.30	-	-	-
Miscellaneous	8,399.31	5,714.28	55,000.00	(49,285.72)
Operating Transfers from				
Electric Utility Fund	50,000.00	-	-	-
Total Receipts	748,001.86	651,797.92	$ 628,450.00	$ 23,347.92
Expenditures				
Culture and Recreation				
Personal Services	174,544.71	212,215.11	$ 265,000.00	$ (52,784.89)
Contractual Services	96,153.87	65,620.22	103,600.00	(37,979.78)
Commodities	128,630.61	149,904.40	125,000.00	24,904.40
Capital Outlay	163,565.00	92,586.30	70,000.00	22,586.30
Debt Service				
Principal	77,286.42	42,860.90	31,000.00	11,860.90
Interest	4,438.67	9,217.74	10,000.00	(782.26)
Operating Transfer to				
Tourism Fund	-	20,000.00	-	20,000.00
Total Expenditures	644,619.28	592,404.67	$ 604,600.00	$ (12,195.33)
Receipts Over(Under) Expenditures	103,382.58	59,393.25		
Unencumbered Cash, Beginning	139,778.63	243,161.21		
Unencumbered Cash, Ending	$ 243,161.21	$ 302,554.46		

CITY OF OSAWATOMIE, KANSAS
CAPITAL IMPROVEMENTS GENERAL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grant Proceeds	$ 15,100.00	$ -
Other Receipts		
Donations	-	20.00
Total Receipts	15,100.00	20.00
Expenditures		
Capital Projects		
Capital Outlay	170,304.73	-
Total Expenditures	170,304.73	-
Receipts Over(Under) Expenditures	(155,204.73)	20.00
Unencumbered Cash, Beginning	155,212.81	8.08
Unencumbered Cash, Ending	$ 8.08	$ 28.08

CITY OF OSAWATOMIE, KANSAS
CAPITAL IMPROVEMENTS WATER FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
ARPA Grant Proceeds	$ 66,101.30	$ -
Use of Money and Property		
Bond Proceeds	-	2,861,299.04
Total Receipts	66,101.30	2,861,299.04
Expenditures		
Capital Projects		
Capital Outlay	1,074,113.67	600,001.35
Total Expenditures	1,074,113.67	600,001.35
Receipts Over(Under) Expenditures	(1,008,012.37)	2,261,297.69
Unencumbered Cash, Beginning	51,235.20	(956,777.17)
Unencumbered Cash, Ending	$ (956,777.17)	$ 1,304,520.52

CITY OF OSAWATOMIE, KANSAS
CAPITAL IMPROVEMENTS SEWER FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Bond Proceeds	$ 106,088.96	$ 2,023,298.91
CDBG Grant Receipts	-	580,577.69
Total Receipts	106,088.96	2,603,876.60
Expenditures		
Capital Projects		
Capital Outlay	706,568.33	1,987,080.48
Debt Service		
Interest	2,938.36	10,816.34
Total Expenditures	709,506.69	1,997,896.82
Receipts Over(Under) Expenditures	(603,417.73)	605,979.78
Unencumbered Cash, Beginning	157,128.86	(446,288.87)
Unencumbered Cash, Ending	$ (446,288.87)	$ 159,690.91

CITY OF OSAWATOMIE, KANSAS
CAPITAL IMPROVEMENTS STREET FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipt		
Sales Tax	$ 43,360.55	$ -
Use of Money and Property		
Bond Proceeds	5,218,391.83	2,861,299.05
Interest Income	-	56,998.06
Operating Transfer from:		
Street Improvement Fund	52,625.00	-
Total Receipts	5,314,377.38	2,918,297.11
Expenditures		
Capital Projects		
Contractual Services	-	85,357.94
Capital Outlay	1,396,091.21	4,362,224.06
Total Expenditures	1,396,091.21	4,447,582.00
Receipts Over(Under) Expenditures	3,918,286.17	(1,529,284.89)
Unencumbered Cash, Beginning	223,796.76	4,142,082.93
Unencumbered Cash, Ending	$ 4,142,082.93	$ 2,612,798.04

CITY OF OSAWATOMIE, KANSAS
CAPITAL IMPROVEMENTS GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers From Capital Improvements Street Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Projects Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	3,556.79	3,556.79
Unencumbered Cash, Ending	$ 3,556.79	$ 3,556.79

CITY OF OSAWATOMIE, KANSAS
CAPITAL IMPROVEMENTS SPECIAL PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Bond Proceeds	$ -	$ 1,938,885.81
Interest	-	33,643.16
Total Receipts	-	1,972,528.97
Expenditures		
Capital Projects		
Capital Outlay	-	194,443.80
Total Expenditures	-	194,443.80
Receipts Over(Under) Expenditures	-	1,778,085.17
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 1,778,085.17

CITY OF OSAWATOMIE, KANSAS
CAPITAL IMPROVEMENTS TECHNOLOGY FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Technology Fees	$ 37,203.22	$ 37,999.27
Operating Transfer from		
Public Safety Equipment Fund	13,524.00	-
Total Receipts	50,727.22	37,999.27
Expenditures		
Debt Service		
Principal	54,906.44	-
Interest	963.16	-
Total Expenditures	55,869.60	-
Receipts Over(Under) Expenditures	(5,142.38)	37,999.27
Unencumbered Cash, Beginning	28,849.87	23,707.49
Unencumbered Cash, Ending	$ 23,707.49	$ 61,706.76

CITY OF OSAWATOMIE, KANSAS
PUBLIC SAFETY EQUIPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Tax	$ 23,579.76	$ 23,591.63	$ 24,713.00	$ (1,121.37)
Delinquent Tax	1,226.84	1,040.64	1,003.00	37.64
Motor Vehicle Tax	2,095.83	1,736.98	1,898.00	(161.02)
Recreational Vehicle Tax	32.70	28.54	35.00	(6.46)
16/20M Vehicle Tax	9.51	20.70	9.00	11.70
Commercial Vehicle Tax	21.19	24.12	14.00	10.12
Watercraft Tax	-	-	2.00	(2.00)
Neighborhood Revitalization	(94.46)	(133.17)	-	(133.17)
Sales Tax	98,911.92	112,084.03	75,000.00	37,084.03
Use of Money and Property				
Bond Proceeds	85,000.00	-	-	-
Other Receipts				
Reimbursed Expense	762.50	4,680.00	-	4,680.00
Miscellaneous	9,360.00	-	-	-
Total Receipts	220,905.79	143,073.47	$ 102,674.00	$ 40,399.47
Expenditures				
General Government				
Contractual	621.27	-	$ -	$ -
Commodities	-	4,578.15	-	4,578.15
Capital Outlay	61,557.16	24,190.75	-	24,190.75
Debt Services				
Principal	46,079.49	35,632.03	78,432.00	(42,799.97)
Interest	3,054.35	4,333.05	-	4,333.05
Cash Forward	-	-	23,529.00	(23,529.00)
Operating Transfer to Capital Improvements Technology Fund	13,524.00	-	-	-
Total Expenditures	124,836.27	68,733.98	$ 101,961.00	$ (33,227.02)
Receipts Over(Under) Expenditures	96,069.52	74,339.49		
Unencumbered Cash, Beginning	1,470.98	97,540.50		
Unencumbered Cash, Ending	$ 97,540.50	$ 171,879.99		

CITY OF OSAWATOMIE, KANSAS
AMERICAN RESCUE PLAN ACT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
ARPA Grant Proceeds	$ 326,888.60	$ -
Total Receipts	326,888.60	-
Expenditures		
General Government		
Personal Services	252,900.77	-
Contractual Services	360,876.73	-
Commodities	39,999.90	-
Total Expenditures	653,777.40	-
Receipts Over(Under) Expenditures	(326,888.80)	-
Unencumbered Cash, Beginning	326,888.80	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF OSAWATOMIE, KANSAS
ELECTRIC GENERATION BOND ACCOUNT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 353.37	$ -
Total Receipts	353.37	-
Expenditures		
Capital Projects		
Capital Outlay	33,648.23	-
Total Expenditures	33,648.23	-
Receipts Over(Under) Expenditures	(33,294.86)	-
Unencumbered Cash, Beginning	33,294.86	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF OSAWATOMIE, KANSAS
GENERAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	$ 809,010.79	$ 750,611.59	$ 786,453.00	$ (35,841.41)
Delinquent Tax	21,675.91	27,385.61	15,000.00	12,385.61
Motor Vehicle Tax	36,350.73	59,592.60	65,126.00	(5,533.40)
Recreational Vehicle Tax	566.58	979.27	1,211.00	(231.73)
16/20M Vehicle Tax	167.76	356.24	306.00	50.24
Commercial Vehicle Tax	365.44	828.02	464.00	364.02
Watercraft Tax	-	-	74.00	(74.00)
Neighborhood Revitalization	(3,397.48)	(4,237.13)	-	(4,237.13)
Use of Money and Property				
Bond Proceeds	-	-	1,500.00	(1,500.00)
Operating Transfers from:				
Sewer Utility Fund	131,250.00	470,958.00	470,958.00	-
Water Utility Fund	94,500.00	73,023.75	97,365.00	(24,341.25)
Total Receipts	1,090,489.73	1,379,497.95	$ 1,438,457.00	$ (58,959.05)
Expenditures				
Debt Service				
Bond Principal	520,000.00	1,221,399.03	$ 1,051,445.00	$ 169,954.03
Bond Interest	397,949.71	374,285.85	473,557.00	(99,271.15)
Commissions and Postage	2,801.25	2,801.25	-	2,801.25
Cash Forward	-	-	162,199.00	(162,199.00)
Miscellaneous	-	-	45,000.00	(45,000.00)
Total Expenditures	920,750.96	1,598,486.13	$ 1,732,201.00	$ (133,714.87)
Receipts Over(Under) Expenditures	169,738.77	(218,988.18)		
Unencumbered Cash, Beginning	309,904.70	479,643.47		
Unencumbered Cash, Ending	$ 479,643.47	$ 260,655.29		

CITY OF OSAWATOMIE, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Electric Charges	$ 4,083,634.38	$ 4,197,271.62	$ 5,000,000.00	$ (802,728.38)
Sales Tax	155,662.92	156,124.15	160,000.00	(3,875.85)
Pole Attachment Agreements	-	17,000.72	17,000.00	0.72
Late Fees	65,121.33	63,893.36	-	63,893.36
Other Charges	51,069.68	36,726.25	-	36,726.25
Use of Money and Property				
Interest Income	205.12	7,511.44	5,500.00	2,011.44
Sale of Assets	19,574.30	-	-	-
Other Receipts				
Miscellaneous	2,969.85	66,378.21	1,100.00	65,278.21
Reimbursed Expense	38,393.79	18,364.12	-	18,364.12
Total Receipts	4,416,631.37	4,563,269.87	$ 5,183,600.00	$ (620,330.13)
Expenditures				
Administration				
Personal Services	185,594.73	177,501.73	$ 170,000.00	$ 7,501.73
Contractual Services	312,814.83	395,513.78	395,000.00	513.78
Commodities	575.00	9,390.91	7,500.00	1,890.91
Electric Production				
Personal Services	28,574.44	44,891.64	45,000.00	(108.36)
Contractual Services	2,199,782.20	2,093,756.49	2,075,000.00	18,756.49
Commodities	18,232.16	7,817.98	6,000.00	1,817.98
Electric Distribution				
Personal Services	347,579.53	324,769.09	315,000.00	9,769.09
Contractual Services	39,636.75	153,268.40	150,000.00	3,268.40
Commodities	186,332.47	647,912.14	521,500.00	126,412.14
Capital Outlay	70,379.00	111,242.25	886,000.00	(774,757.75)
Debt Service				
Principal	122,337.35	122,981.10	-	122,981.10
Interest	6,847.65	19,010.68	-	19,010.68
Lease Purchase - Utility Equip	6,322.07	6,448.51	-	6,448.51

CITY OF OSAWATOMIE, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
General Fund	$ 120,237.00	$ 205,133.26	$ 200,000.00	$ 5,133.26
Electric Utility Debt Service Fund	450,000.00	450,000.00	268,284.00	181,716.00
Golf Course Fund	50,000.00	-	-	-
Industrial Fund	-	61,000.00	-	61,000.00
Special Parks and Recreation Fund	27,600.00	10,000.00	10,000.00	-
Employee Benefits Fund	26,500.00	126,544.71	67,739.00	58,805.71
Tourism Fund	-	121,000.00	145,977.00	(24,977.00)
Refuse Utility Fund	5,500.00	-	-	-
Total Expenditures	4,204,845.18	5,088,182.67	$ 5,263,000.00	$ (174,817.33)
Receipts Over(Under) Expenditures	211,786.19	(524,912.80)		
Unencumbered Cash, Beginning	478,613.17	690,399.36		
Unencumbered Cash, Ending	$ 690,399.36	$ 165,486.56		

CITY OF OSAWATOMIE, KANSAS
ELECTRIC UTILITY DEBT SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from				
Electric Utility Fund	$ 450,000.00	$ 450,000.00	$ 450,000.00	$ -
Total Receipts	450,000.00	450,000.00	$ 450,000.00	$ -
Expenditures				
Debt Service				
Bond Principal	270,000.00	280,000.00	$ 156,800.00	$ 123,200.00
Bond Interest	83,125.00	156,800.00	280,000.00	(123,200.00)
Commissions and Postage	1.25	1.25	-	1.25
Total Expenditures	353,126.25	436,801.25	$ 436,800.00	$ 1.25
Receipts Over(Under) Expenditures	96,873.75	13,198.75		
Unencumbered Cash, Beginning	164,634.73	261,508.48		
Unencumbered Cash, Ending	$ 261,508.48	$ 274,707.23		

CITY OF OSAWATOMIE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Sales	$ 1,171,031.97	$ 1,322,360.63	$ 1,415,956.00	$ (93,595.37)
Sales Tax	5.20	854.72	-	854.72
Water Protection Tax	-	12,074.74	11,000.00	1,074.74
Late Fees	14,015.16	17,602.28	-	17,602.28
Other Charges	13,839.77	15,489.87	-	15,489.87
Use of Money and Property				
Rental Income	6,000.00	6,000.00	-	6,000.00
Other Receipts				
Reimbursed Expense	2,043.26	14,810.47	1,000.00	13,810.47
Miscellaneous	-	-	150.00	(150.00)
Total Receipts	1,206,935.36	1,389,192.71	$ 1,428,106.00	$ (38,913.29)
Expenditures				
Administration				
Personal Services	182,359.33	178,211.39	$ 137,500.00	$ 40,711.39
Contractual Services	31,275.73	43,451.46	45,000.00	(1,548.54)
Commodities	-	400.73	500.00	(99.27)
Water Treatment				
Personal Services	291,647.28	351,328.76	270,000.00	81,328.76
Contractual Services	96,395.99	126,277.87	130,000.00	(3,722.13)
Commodities	182,758.47	162,026.67	160,000.00	2,026.67
Capital Outlay	-	81,617.00	149,632.00	(68,015.00)
Water Distribution				
Personal Services	112,243.01	108,058.04	82,119.00	25,939.04
Contractual Services	29,954.92	67,140.72	72,470.00	(5,329.28)
Commodities	126,408.71	133,592.04	124,450.00	9,142.04

CITY OF OSAWATOMIE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Cash Basis Reserve	$ -	$ -	$ 100,368.00	$ (100,368.00)
Operating Transfers to:				
General Fund	12,250.00	80,000.00	50,000.00	30,000.00
General Obligation Bond and Interest Fund	94,500.00	73,023.75	97,365.00	(24,341.25)
Employee Benefits Fund	60,000.00	3,750.00	-	3,750.00
Miscellaneous	-	-	12,000.00	(12,000.00)
Total Expenditures	1,219,793.44	1,408,878.43	$ 1,431,404.00	$ (22,525.57)
Receipts Over(Under) Expenditures	(12,858.08)	(19,685.72)		
Unencumbered Cash, Beginning	55,948.06	43,089.98		
Unencumbered Cash, Ending	$ 43,089.98	$ 23,404.26		

CITY OF OSAWATOMIE, KANSAS
REFUSE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Refuse Fees	$ 369,156.84	$ 398,295.36	$ 477,800.00	$ (79,504.64)
Other Receipts				
Miscellaneous	3,709.95	1,455.00	2,200.00	(745.00)
Operating Transfer from				
Electric Utility Fund	5,500.00	-	-	-
Total Receipts	378,366.79	399,750.36	$ 480,000.00	$ (80,249.64)
Expenditures				
Collections				
Contractual Services	379,412.78	387,708.88	$ 480,000.00	$ (92,291.12)
Cash Forward	-	-	1,222.00	(1,222.00)
Total Expenditures	379,412.78	387,708.88	$ 481,222.00	$ (93,513.12)
Receipts Over(Under) Expenditures	(1,045.99)	12,041.48		
Unencumbered Cash, Beginning	1,221.96	175.97		
Unencumbered Cash, Ending	$ 175.97	$ 12,217.45		

CITY OF OSAWATOMIE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Sewer Charges	$ 971,782.11	$ 1,226,816.39	$ 1,300,000.00	$ (73,183.61)
Late Fees	13,528.73	18,483.64	-	18,483.64
Other Charges	1,500.00	-	-	-
Use of Money and Property				
Loan Proceeds	346,000.00	-	-	-
Other Receipts				
Reimbursed Expense	554.88	-	-	-
Total Receipts	1,333,365.72	1,245,300.03	$ 1,300,000.00	$ (54,699.97)
Expenditures				
Collections				
Personal Services	74,220.44	102,902.99	$ 90,000.00	$ 12,902.99
Contractual Services	25,259.53	31,812.11	28,000.00	3,812.11
Commodities	-	29,583.13	59,500.00	(29,916.87)
Capital Outlay	-	2,809.00	10,000.00	(7,191.00)
Administration				
Personal Services	81,511.46	81,127.11	$ 73,000.00	8,127.11
Contractual Services	46,048.48	17,711.02	15,000.00	2,711.02
Commodities	-	374.14	500.00	(125.86)
Operations				
Personal Services	96,681.06	100,533.98	88,000.00	12,533.98
Contractual Services	126,994.04	150,836.77	140,000.00	10,836.77
Commodities	33,074.38	16,293.39	30,000.00	(13,706.61)
Debt Service				
Principal Payments	485,508.16	-	-	-
Interest Payments	3,542.17	-	-	-

CITY OF OSAWATOMIE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
General Fund	$ 57,750.00	$ 77,500.00	$ 100,000.00	$ (22,500.00)
Employee Benefits Fund	60,000.00	3,750.00	82,261.00	(78,511.00)
General Obligation Bond and Interest Fund	131,250.00	470,958.00	470,958.00	-
Total Expenditures	1,221,839.72	1,086,191.64	$ 1,187,219.00	$ (101,027.36)
Receipts Over(Under) Expenditures	111,526.00	159,108.39		
Unencumbered Cash, Beginning	90,337.79	201,863.79		
Unencumbered Cash, Ending	$ 201,863.79	$ 360,972.18		

CITY OF OSAWATOMIE, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Cafeteria 125	$ 82,348.77	$ 138,647.70	$ 131,918.63	$ 89,077.84
Court ADSAP	7,401.00	-	-	7,401.00
Court Bonds	24,275.08	39,602.00	36,302.00	27,575.08
Evidence Liability	12,899.79	-	-	12,899.79
Fire Department Account	433.07	1,336.62	1,769.69	-
Forfeiture	22,665.58	-	13,740.98	8,924.60
Mayor's Christmas Tree Fund	430.01	-	81.59	348.42
Credit Card Clearing	29,064.67	36,213.54	65,278.21	-
Rural Fire	(7,421.70)	-	1,485.99	(8,907.69)
	$ 172,096.27	$ 215,799.86	$ 250,577.09	$ 137,319.04