CITY OF MARYSVILLE, KANSAS

FINANCIAL STATEMENT

December 31, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF MARYSVILLE, KANSAS
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VARNEY
& ASSOCIATES, CPAs, LLC

February 10, 2026

Mayor and Council Members
City of Marysville, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Marysville, Kansas (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the City's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated February 10, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 456,228	$ -	$ 3,142,592	$ 3,149,141	$ 449,679	$ 89,379	$ 539,058
Special Purpose Funds							
Special Highway Fund	131,040	-	94,330	79,043	146,327	-	146,327
Industrial Fund	192,432	-	11,691	12,200	191,923	-	191,923
Library Fund	1,009	-	224,920	225,929	-	-	-
Library Employee Benefit Fund	1,380	-	75,957	77,337	-	-	-
Special Parks and Recreation Fund	55,295	-	15,128	-	70,423	-	70,423
Employee Benefit Fund	87,059	-	547,065	536,250	97,874	-	97,874
Transient Guest Tax Fund	189,597	-	114,825	168,605	135,817	-	135,817
Sales Tax Improvements Fund	800,802	-	1,290,687	799,762	1,291,727	-	1,291,727
Swimming Pool Sales Tax Fund	1,358,660	-	843,966	254,041	1,948,585	-	1,948,585
Airport Revolving Fund	32,522	-	124,807	123,527	33,802	-	33,802
Fire Equipment Reserve Fund	331,046	-	45,824	21,991	354,879	-	354,879
Library Revolving Fund	4,597	-	255,000	256,995	2,602	1,901	4,503
Special Law Enforcement Trust Fund	10,417	-	11,119	6,841	14,695	-	14,695
Koester Block Maintenance Fund	16,963	-	42,435	51,702	7,696	-	7,696
Municipal Equipment Reserve Fund	366,185	-	207,384	175,546	398,023	-	398,023
Economic Development Fund	38,669	-	20,596	5,000	54,265	-	54,265
Bond and Interest Funds							
Bond and Interest Fund	744	-	120,450	112,161	9,033	-	9,033
Capital Improvement Funds							
Capital Improvements Fund	40,775	-	15,537	-	56,312	-	56,312

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds							
Water Revenue Fund	$ 450,554	$ -	$ 929,784	$ 951,436	$ 428,902	$ -	$ 428,902
Sewer Revenue Fund	417,320	-	787,951	695,147	510,124	-	510,124
Bond and Interest #1 Fund	131,745	-	160,327	173,044	119,028	-	119,028
Bond and Interest #1A Fund	50,282	-	49,875	49,380	50,777	-	50,777
Sewage Replacement Fund	793,689	-	2,285,435	2,499,760	579,364	-	579,364
Water Utility Reserve Fund	537,840	-	65,371	-	603,211	-	603,211
Trust Type Funds							
Cemetery Fund	37,482	-	-	-	37,482	-	37,482
	$ 6,534,332	$ -	$ 11,483,056	$ 10,424,838	$ 7,592,550	$ 91,280	$ 7,683,830
Related Municipal Entity							
Marysville Public Library	296,208	-	361,671	410,326	247,553	2,383	249,936
Total Reporting Entity	$ 6,830,540	$ -	$ 11,844,727	$ 10,835,164	$ 7,840,103	$ 93,663	$ 7,933,766

Composition of Cash:	Checking Accounts - City of Marysville	$ 7,694,396
	Bank Accounts - Marysville Public Library	249,936
	Less: Agency Funds per Schedule 3	(10,566)
	Total Reporting Entity (Excluding Agency Funds)	$ 7,933,766

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Marysville, Kansas (the City) was founded in 1854, and incorporated in February 1861 and operates under an elected eight-member council and mayor. This financial statement presents the City and its related municipal entities. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis).

The Financial Reporting Entity

The basic criterion for including a separate entity in the City' s financial reporting entity is the financial accountability of the City for the separate entity. The City is financially accountable if it appoints a voting majority of a related municipal entity's governing body and if it either has the ability to impose its will on the related municipal entity or there is a potential for the related municipal entity to provide certain financial benefits to, or impose certain financial burdens on, the primary government.

The related municipal entities are included in the City's reporting entity because it is established to benefit the City and/or its constituents.

1. Marysville Public Library is organized under K.S.A. 12-1218. The City levies property taxes for the Library under K.S.A. 79-1952, which is deposited in a special purpose fund and appropriated to the Library for its operations.

2. Public Building Commission (PBC) is organized by Ordinance 1795 under K.S.A. 12-1757. The PBC was established to acquire, construct, reconstruct, equip and furnish buildings or other facilities of a revenue producing character to be maintained and operated for city offices and general city buildings, and others. The PBC is authorized to lease and sublease all or any part of buildings and facilities owned by the PBC or the City to other agencies or entities. The PBC is also authorized to issue revenue bonds.

Separate financial statements of the individual related municipal entities may be obtained from its respective administrative office.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2024:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust fund - Funds used to report assets held in trust for the benefit of the City (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the City, scholarship funds, etc.).

Agency fund - Funds used to report assets by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 1: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses, such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the City for special purposes.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year.

All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-l 120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2: Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds and business funds:

Special Purpose Funds: Airport Revolving Fund, Fire Equipment Reserve Fund, Fire Insurance Proceeds Fund, Library Revolving Fund, Special Law Enforcement Trust Fund, Koester Block Maintenance Fund, Municipal Equipment Reserve Fund, and Economic Development Fund.

Business Funds: Sewage Replacement Fund and Water Utility Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

K.S.A. 79-2935 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the adopted budget of expenditures of such fund. For the year ended December 31, 2024, the City did not exceed the budget in any funds.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9- 1402 and 9-1405. The City's allocation of investments as of December 31, 2024, is as follows:

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2024, and therefore the City did not designate peak periods.

Note 3: Deposits and Investments (Continued)

At December 31, 2024, the carrying amount of the City's deposits including certificates of deposit was $7,694,396 and the bank balance was $8,250,755. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At year-end, the carrying amount of the Marysville Public Library's deposits was $249,936 and the bank balance was $251,568. The bank balance was held at two banks resulting in a concentration of credit risk. Of the bank balance, $251,568 was covered by FDIC insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City held $4,503 for the Library in a revolving fund.

Note 4: Long-Term Debt

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Water Pollution Control Revolving Fund. The loan enabled the City to borrow $937,213. The loan is being repaid over twenty years.

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Public Water Supply Loan Fund. The loan enabled the City to borrow $547,952. The loan is being repaid over twenty years.

The City has issued Series 2015 Advance Refunding bonds in the amount $1,705,000. The Series 2015 bonds mature on August 1, 2030 and will be subject to optional redemption for bonds maturing on August 1, 2026 and thereafter.

In 2021 the City entered into a lease agreement in the amount of $700,000 for the fire station and lights. The lease agreement matures on November 1, 2028.

In 2022 the City entered into a lease agreement in the amount of $400,000 for a sewer truck. The lease agreement matures on January 1, 2027.

The City has a loan agreement with Kansas Department of Health and Environment's Kansas Water Pollution Control Revolving Fund. The loan enabled the City to borrow $3,187,400. The loan is being repaid over twenty years.

Note 4: Long-Term Debt (Continued)

Changes in long-term liabilities for the City and PBC for the year were as follows:

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
City of Marysville										
General Obligation Bonds										
Series 2015 Refunding	2.00-3.00%	4/8/2015	$ 1,705,000	8/1/2030	$ 860,000	$ -	$ 115,000	$ (115,000)	$ 745,000	$ 24,075
Finance Leases										
Sewer Vac Truck	2.28%	1/28/2022	400,000	1/28/2027	285,862	-	78,785	(78,785)	207,077	7,638
Fire Station / Lights	3.08%	10/26/2021	700,000	11/1/2028	514,339	-	95,981	(95,981)	418,358	16,179
Other										
KDHE Breeding Heights	2.77%	9/1/2005	937,213	9/1/2025	72,064	-	47,712	(47,712)	24,352	1,518
KDHE Lagoon Project	2.13%	4/1/2023	1,634,505	9/1/2044	-	1,634,505	-	1,634,505	1,634,505	892
KDHE Water Improvements	2.42%	1/9/2012	547,952	2/1/2033	274,090	-	25,992	(25,992)	248,098	5,540
TOTAL LONG-TERM DEBT					$ 2,006,355	$ 1,634,505	$ 363,470	$ 1,271,035	$ 3,277,390	$ 55,842

Note 4: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five year increments through maturity are as follows:

PRINCIPAL	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
Series 2015 Refunding	$ 115,000	$ 120,000	$ 125,000	$ 125,000	$ 130,000	$ 130,000	$ -	$ -	$ 745,000
KDHE Breeding Heights Sewer Project	24,352	-	-	-	-	-	-	-	24,352
KDHE Lagoon Project	90,543	92,482	94,462	96,485	98,551	525,327	584,032	52,623	1,634,505
KDHE Water Improvements	25,004	25,004	25,004	25,004	25,004	123,078	-	-	248,098
Finance Lease - Sewer Vac Truck	81,073	83,407	42,597	-	-	-	-	-	207,077
Finance Lease - Fire Station / Lights	99,866	103,009	106,251	109,232	-	-	-	-	418,358
Total Principal	$ 435,838	$ 423,902	$ 393,314	$ 355,721	$ 253,555	$ 778,405	$ 584,032	$ 52,623	$ 3,277,390
INTEREST									
Series 2015 Refunding	$ 21,776	$ 18,900	$ 15,300	$ 11,550	$ 7,800	$ 3,900	$ -	$ -	$ 79,226
KDHE Breeding Heights Sewer Project	337	-	-	-	-	-	-	-	337
KDHE Lagoon Project	5,522	5,294	5,061	4,824	34,455	143,524	91,707	11,625	302,012
KDHE Water Improvements	5,846	5,201	4,542	3,869	3,120	5,305	-	-	27,883
Finance Lease - Sewer Vac Truck	5,350	3,016	612	-	-	-	-	-	8,978
Finance Lease - Fire Station / Lights	12,295	9,152	5,910	2,576	-	-	-	-	29,933
Total Interest	$ 51,126	$ 41,563	$ 31,425	$ 22,819	$ 45,375	$ 152,729	$ 91,707	$ 11,625	$ 448,369
TOTAL PRINCIPAL, INTEREST AND SERVICE FEE	$ 486,964	$ 465,465	$ 424,739	$ 378,540	$ 298,930	$ 931,134	$ 675,739	$ 64,248	$ 3,725,759

Note 5: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Equipment Reserve Fund	KSA 12-1, 117	$ 36,000
General Fund	Fire Equipment Fund	KSA 12-1, 117	41,940
General Fund	Capital Improvement Fund	KSA 12-1, 118	15,000
General Fund	Economic Development Fund	Council Resolution	20,000
Water Revenue Fund	Equipment Reserve Fund	KSA 12-1, 117	18,000
Water Revenue Fund	General Fund	KSA 12-1, 117	40,000
Water Revenue Fund	Bond and Interest #1 Fund	KSA 12-825d	159,000
Water Revenue Fund	Water Utility Reserve Fund	KSA 12-825d	58,000
Sewer Revenue Fund	General Fund	KSA 12-825d	40,000
Sewer Revenue Fund	Sewage Replacement Fund	KSA 12-825d	50,000
Sewer Revenue Fund	Bond and Interest #1A Fund	KSA 12-825d	49,379
Sewer Revenue Fund	Equipment Reserve Fund	KSA 12-1, 117	36,000
Swimming Pool Sales Tax Fund	General Fund	Council Resolution	25,000
Sales Tax Improvements Fund	General Fund	Council Resolution	410,000
			$ 998,319

Note 6: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Authorization	Expended To Date
Airport Runway Rehab	$ 567,198	$ 537,447
Adminstrator Search	25,900	26,995
Community Signage	54,105	54,105
CCLIP - South 10th Street	1,700,000	75,476
11th Road South	350,000	15,366
8th Street/Elm Street Waterline Replacement	428,963	522,767
Engineer Keystone/12th/11th Ter	128,360	59,687
Nordhus Motors Storm Sewer	1,300,000	104,074
Lagoon Improvements	4,000,000	2,090,858
Highway 36 Manhole Installation	413,830	483,684
Totals	$ 8,968,356	$ 3,970,459

Note 7: Other Long-Term Obligations from Operations

Compensated Absences

The City maintains a policy of providing vacation and sick leave to its full-time employees, granted in varying amounts depending on length of service and date of hire. Vacation days are vesting and accumulate but accumulation is subject to various limits. Per the City' s policy, at December 31, 2024, the City's liability for unused vacation was $104,499.

Other Post-Employment Benefits

Under the Consolidated Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Note 8: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $190,932 for the year ended December 31, 2024.

Note 9: Defined Benefit Pension Plan (Continued)

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $1,703,335. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 10: Tax Abatements

There are currently two programs being utilized by the City of Marysville, Kansas that offer tax abatements for economic development purposes. All programs operate by granting an exemption for all or part of a property's assessed valuation. Economic development exemptions allow the City to provide property tax abatements on real estate, buildings, or other improvements to encourage business expansion and new employment opportunities. The program allows up to a 100% abatement of the qualifying property for up to a maximum 10 years.

The Neighborhood Revitalization Program provides property tax abatements to promote revitalization and development of the City of Marysville, Kansas in order to promote the revitalization of the community and protect the health, safety, and welfare of the residents. If the property is approved, the abatement is for 3 years with an abatement being 60% of the qualifying property. From the abatement, 5% is paid to Marshall County to cover administrative costs incurred by the County. The total amount of taxes abated by this program for 2024 was $10,169.

Note 11: Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund	$ 3,292,215	$ 59,168	$ 3,351,383	$ 3,149,141	$ (202,242)
Special Purpose Funds					
Special Highway Fund	199,118	-	199,118	79,043	(120,075)
Industrial Fund	202,500	-	202,500	12,200	(190,300)
Library Fund	232,800	-	232,800	225,929	(6,871)
Library Employee Benefit Fund	80,000	-	80,000	77,337	(2,663)
Special Parks and Recreation Fund	58,875	-	58,875	-	(58,875)
Employee Benefit Fund	596,000	-	596,000	536,250	(59,750)
Transient Guest Tax Fund	262,408	-	262,408	168,605	(93,803)
Sales Tax Improvements Fund	1,747,030	-	1,747,030	799,762	(947,268)
Swimming Pool Sales Tax Fund	1,613,396	-	1,613,396	254,041	(1,359,355)
Bond and Interest Funds					
Bond and Interest Fund	120,000	-	120,000	112,161	(7,839)
Business Funds					
Water Revenue Fund	1,289,715	-	1,289,715	951,436	(338,279)
Sewage Revenue Fund	1,251,338	-	1,251,338	695,147	(556,191)
Bond and Interest Fund #1 Fund	291,341	-	291,341	173,044	(118,297)
Totals	$ 11,236,736	$ 59,168	$ 11,295,904	$ 7,234,096	$ (4,061,808)

See Independent Auditor's Report.

CITY OF MARYSVILLE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and Shared Revenue			
Ad Valorem	$ 1,558,809	$ 1,583,280	$ (24,471)
Delinquent	23,954	-	23,954
Motor vehicle	143,336	135,577	7,759
Recreational vehicle tax	2,318	2,460	(142)
16/20M vehicle tax	3,202	3,311	(109)
Commercial vehicle tax	15,957	15,127	830
Sales tax	300	-	300
Vehicle excise tax	-	24	(24)
In lieu of taxes	-	495	(495)
Local alcohol tax	12,676	8,717	3,959
Special assessments	4,183	2,500	1,683
Interest on idle funds	12,098	2,200	9,898
Franchise fees	476,844	498,000	(21,156)
Business licenses	36,438	12,050	24,388
Non-business licenses and permits	-	10,395	(10,395)
Grants	129,475	5,000	124,475
Highway maintenance	14,040	14,000	40
Charges for services - Fire	57,331	50,000	7,331
Charges for services - Burial	12,800	10,000	2,800
Cemetery deeds	3,100	1,000	2,100
Fines	43,701	36,000	7,701
Contracts/Rent	6,187	2,500	3,687
Donations	1,260	400	860
Transfers in	515,000	515,000	-
Reimbursed expenses	352	5,000	(4,648)
Neighborhood Revitalization Rebate	(6,481)	(6,582)	101
Miscellaneous	75,712	25,000	50,712
Total Receipts	$ 3,142,592	$ 2,931,454	$ 211,138

(Continued)

CITY OF MARYSVILLE, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Expenditures			
Administration			
Personnel services	$ 335,024	$ 349,361	$ (14,337)
Contractual services	153,112	150,117	2,995
Commodities	28,941	30,250	(1,309)
Capital outlay	328	18,000	(17,672)
Non-operating expenses	1,998	3,300	(1,302)
Transfer to Municipal Equipment Reserve Fund	10,000	-	10,000
Police			
Personnel services	546,142	541,036	5,106
Contractual services	88,610	91,700	(3,090)
Commodities	89,268	75,000	14,268
Capital outlay	159,880	125,500	34,380
Transfer to Municipal Equipment Reserve Fund	11,000	-	11,000
Municipal Court			
Personnel services	46,992	45,969	1,023
Contractual services	15,399	30,638	(15,239)
Commodities	1,949	1,700	249
Capital outlay	-	2,000	(2,000)
Fire Department			
Personnel services	32,019	48,668	(16,649)
Contractual services	23,045	33,900	(10,855)
Commodities	4,738	15,700	(10,962)
Capital outlay	36,305	43,000	(6,695)
Street			
Personnel services	311,064	344,351	(33,287)
Contractual services	65,387	88,700	(23,313)
Commodities	81,200	89,200	(8,000)
Capital outlay	35,000	36,000	(1,000)
Parks			
Personnel services	92,591	136,076	(43,485)
Contractual services	17,232	24,775	(7,543)
Commodities	14,981	16,950	(1,969)
Capital outlay	-	70,000	(70,000)
Transfer to Municipal Equipment Reserve Fund	9,000	-	9,000
Recreation			
Contractual services	76,339	84,700	(8,361)
Commodities	353	2,010	(1,657)
Capital outlay	4,590	13,000	(8,410)
Cemetery Department			
Personnel services	137,880	140,680	(2,800)
Contractual services	17,708	26,050	(8,342)
Commodities	14,152	12,500	1,652
Capital outlay	35,000	41,000	(6,000)
Transfer to Municipal Equipment Reserve Fund	6,000	-	6,000

(continued)

CITY OF MARYSVILLE, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Expenditures (Continued)			
Traffic Control			
Contractual services	$ 15,833	$ 16,000	$ (167)
Commodities	12,805	28,500	(15,695)
Health and Safety			
Public safety	50,858	45,000	5,858
Sanitation	-	2,000	(2,000)
Personnel services	-	100	(100)
Contractual services	196,958	184,500	12,458
Commodities	-	-	-
Capital outlay	-	1,300	(1,300)
Street Lighting			
Contractual services	80,663	84,000	(3,337)
Capital outlay	6,650	2,500	4,150
Forestry			
Contractual services	-	400	(400)
Commodities	-	1,750	(1,750)
Capital outlay	-	2,150	(2,150)
Airport Maintenance			
Personnel services	1,029	1,284	(255)
Contractual services	19,103	18,500	603
Commodities	1,385	300	1,085
Capital outlay	-	2,500	(2,500)
Art Center			
Personnel services	7,992	200	7,792
Contractual services	-	5,000	(5,000)
Capital outlay	-	12,000	(12,000)
Other			
Grants/Gifts	158,687	8,500	150,187
Tort liability	17,011	68,000	(50,989)
Noxious weeds	-	900	(900)
Transfer to Fire Equipment Reserve Fund	41,940	40,000	1,940
Transfer to Capital Improvement Fund	15,000	15,000	-
Transfer to Economic Development Fund	20,000	20,000	-
Adjustment for Qualifying Budget Credits	-	59,168	(59,168)
Total Expenditures	$ 3,149,141	$ 3,351,383	$ (202,242)
Receipts Over (Under) Expenditures	$ (6,549)		
Unencumbered Cash - Beginning	456,228		
Unencumbered Cash - Ending	$ 449,679		

CITY OF MARYSVILLE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 92,787	$ 88,450	$ 4,337
Interest on idle funds	1,543	358	1,185
Total Receipts	$ 94,330	$ 88,808	$ 5,522
EXPENDITURES			
Contractual services	$ -	$ 5,524	$ (5,524)
Commodities	79,043	193,594	(114,551)
Total Expenditures	$ 79,043	$ 199,118	$ (120,075)
Receipts Over (Under) Expenditures	$ 15,287		
Unencumbered Cash - Beginning	131,040		
Unencumbered Cash - Ending	$ 146,327		

CITY OF MARYSVILLE, KANSAS
INDUSTRIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 8,381	$ 8,520	$ (139)
Delinquent tax	251	-	251
Motor vehicle tax	790	723	67
Recreational vehicle tax	13	13	-
16/20M vehicle tax	20	18	2
Commercial vehicle tax	86	81	5
Vehicle excise tax	-	9	(9)
In lieu of tax	-	15	(15)
Interest on idle funds	2,185	687	1,498
Neighborhood Revitalization	(35)	(35)	-
Total Receipts	$ 11,691	$ 10,031	$ 1,660
EXPENDITURES			
Contractual services	$ -	$ 50,000	$ (50,000)
Commodities	12,200	20,000	(7,800)
Capital outlay	-	125,000	(125,000)
Community promotion	-	7,500	(7,500)
Total Expenditures	$ 12,200	$ 202,500	$ (190,300)
Receipts Over (Under) Expenditures	$ (509)		
Unencumbered Cash - Beginning	192,432		
Unencumbered Cash - Ending	$ 191,923		

CITY OF MARYSVILLE, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 201,832	$ 205,011	$ (3,179)
Delinquent tax	3,164	-	3,164
Motor vehicle tax	18,053	16,623	1,430
Recreational vehicle tax	296	302	(6)
16/20M vehicle tax	443	406	37
Commercial vehicle tax	1,971	1,855	116
Vehicle excise tax	-	6	(6)
In lieu of tax	-	60	(60)
Neighborhood revitalization	(839)	(844)	5
Delinquent personal property tax	-	5,000	(5,000)
Total Receipts	$ 224,920	$ 228,419	$ (3,499)
EXPENDITURES			
Tax distribution	$ 225,929	$ 227,800	$ (1,871)
Miscellaneous	-	5,000	(5,000)
Total Expenditures	$ 225,929	$ 232,800	$ (6,871)
Receipts Over (Under) Expenditures	$ (1,009)		
Unencumbered Cash - Beginning	1,009		
Unencumbered Cash - Ending	$ -		

CITY OF MARYSVILLE, KANSAS
LIBRARY EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 71,973	$ 73,087	$ (1,114)
Delinquent tax	794	-	794
Motor vehicle tax	3,032	2,672	360
Recreational vehicle tax	51	48	3
16/20M vehicle tax	85	65	20
Commercial vehicle tax	321	298	23
Vehicle excise tax	-	1	(1)
In lieu of tax	-	135	(135)
Neighborhood revitalization	(299)	(302)	3
Delinquent personal property tax	-	1,000	(1,000)
Total Receipts	$ 75,957	$ 77,004	$ (1,047)
EXPENDITURES			
Tax distribution	$ 77,337	$ 80,000	$ (2,663)
Receipts Over (Under) Expenditures	$ (1,380)		
Unencumbered Cash - Beginning	1,380		
Unencumbered Cash - Ending	$ -		

CITY OF MARYSVILLE, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Liquor tax	$ 12,676	$ 8,717	$ 3,959
Miscellaneous	1,771	-	1,771
Interest on Idle Funds	681	45	636
Total Receipts	$ 15,128	$ 8,762	$ 6,366
EXPENDITURES			
Contractual services	$ -	$ 15,600	$ (15,600)
Commodities	-	1,000	(1,000)
Capital outlay	-	42,275	(42,275)
Total Expenditures	$ -	$ 58,875	$ (58,875)
Receipts Over (Under) Expenditures	$ 15,128		
Unencumbered Cash - Beginning	55,295		
Unencumbered Cash - Ending	$ 70,423		

CITY OF MARYSVILLE, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 493,400	$ 501,148	$ (7,748)
Delinquent tax	7,244	-	7,244
Motor vehicle tax	39,500	37,030	2,470
Recreational vehicle tax	641	672	(31)
16/20M vehicle tax	911	904	7
Commercial vehicle tax	4,368	4,132	236
Interest on idle funds	3,052	1,250	1,802
Neighborhood revitalization	(2,051)	(2,064)	13
Total Receipts	$ 547,065	$ 543,072	$ 3,993
EXPENDITURES			
Personnel services	$ 512,961	$ 596,000	$ (83,039)
Contractual services	23,289	-	23,289
Total Expenditures	$ 536,250	$ 596,000	$ (59,750)
Receipts Over (Under) Expenditures	$ 10,815		
Unencumbered Cash - Beginning	87,059		
Unencumbered Cash - Ending	$ 97,874		

CITY OF MARYSVILLE, KANSAS
TRANSIENT GUEST TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Guest Tax	$ 100,427	$ 90,000	$ 10,427
Interest on idle funds	1,898	-	1,898
Miscellaneous	12,500	250	12,250
Total Receipts	$ 114,825	$ 90,250	$ 24,575
EXPENDITURES			
Personnel services	$ -	$ -	$ -
Contractual services	57,206	90,000	(32,794)
Commodities	2,832	6,000	(3,168)
Non-operating expense	108,567	5,005	103,562
Community promotion	-	161,403	(161,403)
Total Expenditures	$ 168,605	$ 262,408	$ (93,803)
Receipts Over (Under) Expenditures	$ (53,780)		
Unencumbered Cash - Beginning	189,597		
Unencumbered Cash - Ending	$ 135,817		

CITY OF MARYSVILLE, KANSAS
SALES TAX IMPROVEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax improvement	$ 1,266,513	$ 1,030,000	$ 236,513
Other revenue	13,884	100	13,784
Interest on Idle Funds	10,290	6,000	4,290
Total Receipts	$ 1,290,687	$ 1,036,100	$ 254,587
EXPENDITURES			
Personnel services	$ 1,191	$ -	$ 1,191
Contractual services	147,104	-	147,104
Commodities	522	-	522
Capital outlay	240,945	1,346,030	(1,105,085)
Non-Operating expenses	-	401,000	(401,000)
Transfer out	410,000	-	410,000
Total Expenditures	$ 799,762	$ 1,747,030	$ (947,268)
Receipts Over (Under) Expenditures	$ 490,925		
Unencumbered Cash - Beginning	800,802		
Unencumbered Cash - Ending	$ 1,291,727		

CITY OF MARYSVILLE, KANSAS
SWIMMING POOL SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax	$ 762,519	$ 630,000	$ 132,519
Pool admissions	25,046	28,989	(3,943)
Pool concessions	15,199	15,022	177
Pool passes	22,965	29,565	(6,600)
Swim lessons	-	5,000	(5,000)
Miscellaneous	250	-	250
Interest on Idle Funds	17,987	8,000	9,987
Total Receipts	$ 843,966	$ 716,576	$ 127,390
EXPENDITURES			
Personnel services	$ 119,910	$ 168,597	$ (48,687)
Contractual services	53,926	144,498	(90,572)
Commodities	55,205	66,216	(11,011)
Capital outlay	-	1,234,085	(1,234,085)
Transfer out	25,000	-	25,000
Total Expenditures	$ 254,041	$ 1,613,396	$ (1,359,355)
Receipts Over (Under) Expenditures	$ 589,925		
Unencumbered Cash - Beginning	1,358,660		
Unencumbered Cash - Ending	$ 1,948,585		

CITY OF MARYSVILLE, KANSAS
AIRPORT REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Grants and contracts	$	111,173
Miscellaneous		13,097
Interest on idle funds		537
Total Receipts	$	124,807
EXPENDITURES		
Contractual services	$	123,527
Receipts Over (Under) Expenditures	$	1,280
Unencumbered Cash - Beginning		32,522
Unencumbered Cash - Ending	$	33,802

CITY OF MARYSVILLE, KANSAS
FIRE EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Interest in Idle Funds	$	3,884
Transfers in		41,940
Total Receipts	$	45,824
EXPENDITURES		
Commodities	$	21,991
Receipts Over (Under) Expenditures	$	23,833
Unencumbered Cash - Beginning		331,046
Unencumbered Cash - Ending	$	354,879

CITY OF MARYSVILLE, KANSAS
LIBRARY REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Reimbursements	$	255,000
EXPENDITURES		
Personnel services	$	256,725
Contractual		270
Total Expenditures	$	256,995
Receipts Over (Under) Expenditures	$	(1,995)
Unencumbered Cash - Beginning		4,597
Unencumbered Cash - Ending	$	2,602

CITY OF MARYSVILLE, KANSAS
SPECIAL LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Interest on Idle Funds	$	122
Miscellaneous		10,997
Total Receipts	$	11,119
EXPENDITURES		
Contractual	$	330
Commodities		883
Capital Outlay		5,628
Total Expenditures	$	6,841
Receipts Over (Under) Expenditures	$	4,278
Unencumbered Cash - Beginning		10,417
Unencumbered Cash - Ending	$	14,695

CITY OF MARYSVILLE, KANSAS
KOESTER BLOCK MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Interest on Idle Funds	$	141
Contracts		30,585
Miscellaneous		11,709
Total Receipts	$	42,435
EXPENDITURES		
Personnel services	$	9,122
Contractual services		33,583
Non-operating expenses		8,997
Total Expenditures	$	51,702
Receipts Over (Under) Expenditures	$	(9,267)
Unencumbered Cash - Beginning		16,963
Unencumbered Cash - Ending	$	7,696

CITY OF MARYSVILLE, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Interest in Idle Funds	$	4,769
Miscellaneous		112,615
Transfers in		90,000
Total Receipts	$	207,384
EXPENDITURES		
Capital outlay	$	175,546
Receipts Over (Under) Expenditures	$	31,838
Unencumbered Cash - Beginning		366,185
Unencumbered Cash - Ending	$	398,023

CITY OF MARYSVILLE, KANSAS
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Interest in Idle Funds	$	596
Transfers in		20,000
Total Receipts	$	20,596
EXPENDITURES		
Contractual services	$	5,000
Receipts Over (Under) Expenditures	$	15,596
Unencumbered Cash - Beginning		38,669
Unencumbered Cash - Ending	$	54,265

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 111,633	$ 113,377	$ (1,744)
Delinquent tax	1,017	-	1,017
Motor vehicle tax	6,737	6,144	593
Recreational vehicle tax	111	111	-
16/20M vehicle tax	170	150	20
Commercial vehicle tax	730	685	45
Neighborhood revitalization	(464)	(467)	3
Interest on Idle Funds	516	-	516
Total Receipts	$ 120,450	$ 120,000	$ 450
EXPENDITURES			
Principal	$ 96,776	$ 100,000	$ (3,224)
Interest	15,385	20,000	(4,615)
Total Expenditures	$ 112,161	$ 120,000	$ (7,839)
Receipts Over (Under) Expenditures	$ 8,289		
Unencumbered Cash - Beginning	744		
Unencumbered Cash - Ending	$ 9,033		

CITY OF MARYSVILLE, KANSAS
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Interest in Idle Funds	$	537
Transfers in		15,000
Total Receipts	$	15,537
EXPENDITURES		
Capital outlay	$	-
Receipts Over (Under) Expenditures	$	15,537
Unencumbered Cash - Beginning		40,775
Unencumbered Cash - Ending	$	56,312

CITY OF MARYSVILLE, KANSAS
WATER REVENUE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 28,227	$ 33,500	$ (5,273)
Water sales	871,458	840,000	31,458
Penalties	7,914	6,800	1,114
Sales tax	14,494	12,000	2,494
Miscellaneous	3,491	5,000	(1,509)
Interest on idle funds	4,200	4,000	200
Total Receipts	$ 929,784	$ 901,300	$ 28,484
EXPENDITURES			
Production			
Contractual services	$ 52,898	$ 144,175	$ (91,277)
Commodities	10,750	-	10,750
Transfers out	18,000	-	18,000
Total Production	$ 81,648	$ 144,175	$ (62,527)
Transmission and Distribution			
Personnel services	$ 244,919	$ 748,913	$ (503,994)
Contractual services	46,666	-	46,666
Commodities	102,528	-	102,528
Capital outlay	97,256	-	97,256
Total Transmission and Distribution	$ 491,369	$ 748,913	$ (257,544)
Commercial and General			
Personnel services	$ 41,212	$ 113,627	$ (72,415)
Contractual services	44,127	-	44,127
Commodities	16,278	-	16,278
Capital outlay	164	-	164
Total Commercial and General	$ 101,781	$ 113,627	$ (11,846)
Other/Non-Operating			
Sales tax	$ 13,178	$ 283,000	$ (269,822)
Water protection fee	3,334	-	3,334
Clean drinking water fee	3,126	-	3,126
Transfer to General Fund	40,000	-	40,000
Transfer to Water Utility Reserve Fund	58,000	-	58,000
Transfer to Bond and Interest #1 A Fund	159,000	-	159,000
Total Other/Non-Operating	$ 276,638	$ 283,000	$ (6,362)
Total Expenditures	$ 951,436	$ 1,289,715	$ (338,279)
Receipts Over (Under) Expenditures	$ (21,652)		
Unencumbered Cash - Beginning	450,554		
Unencumbered Cash - Ending	$ 428,902		

CITY OF MARYSVILLE, KANSAS
SEWER REVENUE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 767,751	$ 753,000	$ 14,751
Special assessments	3,595	-	3,595
Non-business licenses	-	2,500	(2,500)
Penalties	11,870	9,608	2,262
Reimbursements	-	100	(100)
Miscellaneous	-	1,000	(1,000)
Interest on idle funds	4,735	3,000	1,735
Total Receipts	$ 787,951	$ 769,208	$ 18,743
EXPENDITURES			
Commercial and General			
Personnel services	$ 24,384	$ 71,925	$ (47,541)
Contractual services	29,921	-	29,921
Commodities	16,276	-	16,276
Capital outlay	164	-	164
Total Commercial and General	$ 70,745	$ 71,925	$ (1,180)
Collections			
Personnel services	$ 198,683	$ 657,043	$ (458,360)
Contractual services	39,752	-	39,752
Commodities	26,863	-	26,863
Capital outlay	134,654	-	134,654
Transfers out	21,000	-	21,000
Total Collections	$ 420,952	$ 657,043	$ (236,091)
Processing			
Contractual services	$ 36,233	$ 377,991	$ (341,758)
Commodities	6,896	-	6,896
Transfers out	15,000	-	15,000
Total Processing	$ 58,129	$ 377,991	$ (319,862)
Non-Operating			
Transfer to General Fund	$ 40,000	$ 144,379	$ (104,379)
Transfer to Sewage Replacement Fund	50,000	-	50,000
Transfer to Bond and Interest #1 A Fund	49,379	-	49,379
Tort liability	5,942	-	5,942
Total Non-Operating	$ 145,321	$ 144,379	$ 942
Total Expenditures	$ 695,147	$ 1,251,338	$ (556,191)
Receipts Over (Under) Expenditures	$ 92,804		
Unencumbered Cash - Beginning	417,320		
Unencumbered Cash - Ending	$ 510,124		

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST #1 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 159,000	$ 159,000	$ -
Interest on Idle Funds	1,327	550	777
Total Receipts	$ 160,327	$ 159,550	$ 777
EXPENDITURES			
Principal	$ 140,992	$ 291,341	$ (150,349)
Commissions/Service fees	2,437	-	2,437
Interest paid	29,615	-	29,615
Total Expenditures	$ 173,044	$ 291,341	$ (118,297)
Receipts Over (Under) Expenditures	$ (12,717)		
Unencumbered Cash - Beginning	131,745		
Unencumbered Cash - Ending	$ 119,028		

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST #1A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Transfers in	$	49,379
Interest on Idle Funds		496
Total Receipts	$	49,875
EXPENDITURES		
Principal	$	47,712
Commissions/Service fees		151
Interest paid		1,517
Total Expenditures	$	49,380
Receipts Over (Under) Expenditures	$	495
Unencumbered Cash - Beginning		50,282
Unencumbered Cash - Ending	$	50,777

CITY OF MARYSVILLE, KANSAS
SEWAGE REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Special assessments	$ 2,574
Interest on Idle Funds	7,952
Grants	955,736
Debt Proceeds	1,269,173
Transfers in	50,000
Total Receipts	$ 2,285,435
EXPENDITURES	
Contractual services	$ 10,008
Capital outlay	2,489,752
Total Expenditures	$ 2,499,760
Receipts Over (Under) Expenditures	$ (214,325)
Unencumbered Cash - Beginning	793,689
Unencumbered Cash - Ending	$ 579,364

CITY OF MARYSVILLE, KANSAS
WATER UTILITY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts		
Transfers in	$	58,000
Special assessments		1,001
Interest on Idle Funds		6,370
Total Receipts	$	65,371
Receipts Over (Under) Expenditures	$	65,371
Unencumbered Cash - Beginning		537,840
Unencumbered Cash - Ending	$	603,211

CITY OF MARYSVILLE, KANSAS
CEMETERY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

Receipts	
Miscellaneous	$ -
EXPENDITURES	
Miscellaneous	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash - Beginning	37,482
Unencumbered Cash - Ending	$ 37,482

CITY OF MARYSVILLE, KANSAS
AGENCY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	$ 4,265	$ 55,363	$ 49,062	$ 10,566

CITY OF MARYSVILLE, KANSAS
MARYSVILLE PUBLIC LIBRARY
SUMMARY STATEMENT OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2024

	General Fund	Improvement Fund	Gift Fund	Current Year Total
Receipts				
Appropriations	$ 303,266	$ -	$ -	$ 303,266
Charges for services	3,875	-	-	3,875
Dividend income	1,187	-	1,281	2,468
Interest on Idle Funds	2,842	-	313	3,155
Reimbursements and grants	6,173	-	28,461	34,634
Donations	370	-	13,903	14,273
Total Receipts	$ 317,713	$ -	$ 43,958	$ 361,671
Expenditures				
Personnel	$ 255,785	$ -	$ -	$ 255,785
Contractual	45,489	-	59,534	105,023
Commodities	26,974	4,244	18,300	49,518
Total Expenditures	$ 328,248	$ 4,244	$ 77,834	$ 410,326
Excess (Deficit) Revenues Over Expenditures	$ (10,535)	$ (4,244)	$ (33,876)	$ (48,655)
Unencumbered Cash - Beginning	76,908	151,497	67,803	296,208
Unencumbered Cash - Ending	$ 66,373	$ 147,253	$ 33,927	$ 247,553

VARNEY
& ASSOCIATES, CPAs, LLC

February 10, 2026

Mayor and Council Members
City of Marysville, Kansas

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance With Government Auditing Standards

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the City of Marysville, Kansas (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated February 10, 2026.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters
As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

February 10, 2026

Mayor and Council Members
City of Marysville, Kansas

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance in Accordance With the Uniform Guidance

Unmodified Opinions
We have audited the City of Marysville, Kansas (the City), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2024. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Unmodified Opinions
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

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Auditor's Responsibility for the Audit of Compliance (Continued)
In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF MARYSVILLE, KANSAS
Salina, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Award Expenditures	Passed to Subrecipients
Environmental Protection Agency				
Passed through Kansas Department of Health & Environment				
Clean Water State Revolving Fund	66.458	C20-3041-01	$ 1,386,434	$ -
US Department of Commerce				
Passed through Kansas Department of Commerce				
Community Development Block Grant	14.228	22-PF-025	$ 600,000	$ -
US Department of Transportation				
Airport Improvement Program	20.106	N/A	$ 123,528	$ -
US Department of Justice				
Passed through Kansas Department of Administration				
Edward Byrne Memorial Justice Assistance Grant	16.738	N/A	$ 43,008	$ -
Rural Violent Crime Initiative	16.039	N/A	18,618	-
Public Safety Partnership and Community Policing	16.710	N/A	86,193	-
Total Department of Justice			$ 147,819	$ -
Total Federal Expenditures			$ 2,257,781	$ -

Note 1: Basis of Presentation

The schedule of expenditures of federal award includes the federal grant activity of the City and is presented on the regulatory basis of accounting - cash basis.

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Note 2: Non-Cash Assistance, Insurance, and Loans

The City did not receive or expend any Federal awards in the form of noncash assistance, insurance, loans or loan guarantees for the year ended December 31, 2024.

Note 3: Non-Cash Assistance, Insurance, and Loans

The City has not elected to use the 10% de minimis indirect cost rate provisioned by the Uniform Guidance, Section 414 for reporting costs charged to federal award programs.

Note 4: Subrecipients

There were no federal awards passed through to subrecipients.

CITY OF MARYSVILLE, KANSAS
Salina, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Material weaknesses identified?	___ Yes	X None
Reportable conditions identified not considered to be material weaknesses	___ Yes	X None reported
Noncompliance material to financial statements noted?	___ Yes	X None

Federal Awards

Internal controls over major programs:

Material weaknesses identified?	___ Yes	X No
Reportable conditions identified not considered to be material weaknesses?	___ Yes	X None reported

Type of auditor's report issued on compliance for major programs:

Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)? ___ Yes X No

Identification of major programs:

Name of Federal Program	CFDA Number
Clean Water State Revolving Fund	66.458

Dollar threshold used to distinguish between Type A and Type B programs:

Auditee qualified as a low-risk auditee? ___ Yes X No

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

There were no current year findings or questioned costs.