**USD 454 - BURLINGAME**

Burlingame, Kansas

**FINANCIAL STATEMENT**

**WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

and

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

**USD 454 - BURLINGAME**
Burlingame, Kansas
**TABLE OF CONTENTS**
June 30, 2023


| | | Page |
|---|---|---|
| **INDEPENDENT AUDITOR'S REPORT** | | 1 - 3 |
| **FINANCIAL STATEMENT** | | |
| Summary Statement Of Receipts, Expenditures And Unencumbered Cash | Statement 1 | 4 |
| **NOTES TO FINANCIAL STATEMENT** | | 5 - 10 |
| **REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION** | | |
| Summary of Expenditures - Actual and Budget | Schedule 1 | 12 |
| Schedule of Receipts and Expenditures - Actual and Budget | | |
| General Fund | Schedule 2 | 13 |
| Supplemental General Fund | Schedule 2 | 14 |
| At-Risk (K-12) Fund | Schedule 2 | 15 |
| Bilingual Fund | Schedule 2 | 16 |
| Capital Outlay Fund | Schedule 2 | 17 |
| Driver Training Fund | Schedule 2 | 18 |
| Food Service Fund | Schedule 2 | 19 |
| Parent Education Fund | Schedule 2 | 20 |
| Professional Development Fund | Schedule 2 | 21 |
| Special Education Fund | Schedule 2 | 22 |
| Career and Postsecondary Education Fund | Schedule 2 | 23 |
| KPERS Special Retirement Contribution Fund | Schedule 2 | 24 |
| Preschool-Aged At-Risk Fund | Schedule 2 | 25 |
| Gifts and Grants Fund | Schedule 2 | 26 |
| Recreation Commission | Schedule 2 | 27 |
| Bond and Interest | Schedule 2 | 28 |
| Schedule of Receipts and Expenditures - Non-Budgeted Funds | Schedule 2 | 29 |
| Summary of Receipts and Disbursements - Agency Funds | Schedule 3 | 30 |
| Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds | Schedule 4 | 31 |

October 13, 2023

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
USD 454 - Burlingame
Burlingame, Kansas

**Independent Auditor's Report**

***Adverse and Unmodified Opinions***
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of USD 454 - Burlingame (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement which collectively comprise the District's basic financial statement.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal audit and Accounting Guide (KMAAG) described in Note 1.

***Basis for Adverse and Unmodified Opinions***
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles*
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

***Supplementary Information (Continued)***

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated December 7, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

**USD 454 - BURLINGAME**
Burlingame, Kansas
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**
Regulatory Basis
For the Year Ended June 30, 2023

| | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Outstanding Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| **GOVERNMENTAL TYPE FUNDS** | | | | | | | |
| General Funds | | | | | | | |
| General | $ - | $ - | $ 2,950,586 | $ 2,950,586 | $ - | $ 357,487 | $ 357,487 |
| Supplemental General | 17,170 | - | 855,218 | 856,485 | 15,903 | 27,200 | 43,103 |
| Special Purpose Funds | | | | | | | |
| Budgeted | | | | | | | |
| At-Risk (K-12) | 591 | - | 458,377 | 458,591 | 377 | - | 377 |
| Bilingual Education | - | - | - | - | - | - | - |
| Capital Outlay | 694,254 | - | 200,552 | 479,719 | 415,087 | 360,411 | 775,498 |
| Driver Education | 29,202 | - | - | - | 29,202 | - | 29,202 |
| Food Service | 58,216 | - | 263,073 | 258,241 | 63,048 | 125 | 63,173 |
| Parent Education | - | - | 8,000 | 8,000 | - | - | - |
| Professional Development | 7,151 | - | 5,217 | 4,930 | 7,438 | 417 | 7,855 |
| Special Education | 344,520 | - | 675,416 | 610,125 | 409,811 | - | 409,811 |
| Career and Postsecondary Education | - | - | 62,904 | 62,904 | - | - | - |
| KPERS Special Retirement Contribution | - | - | 268,467 | 268,467 | - | - | - |
| Preschool-Aged At-Risk | - | - | 9,692 | 9,692 | - | - | - |
| Gifts and Grants | - | - | 24,916 | 24,916 | - | 299 | 299 |
| Recreation Commission | - | - | 35,101 | 34,475 | 626 | - | 626 |
| Non-Budgeted | | | | | | | |
| Title I | - | 14 | 58,472 | 58,486 | - | - | - |
| Title II-A | - | - | 8,880 | 8,880 | - | - | - |
| Title IV-A | - | - | 13,223 | 13,223 | - | - | - |
| Textbook Rental | 16,507 | - | - | 8,765 | 7,742 | 170 | 7,912 |
| Contingency Reserve | 127,463 | - | - | - | 127,463 | - | 127,463 |
| ESSER II | (73) | - | 26,237 | 26,164 | - | - | - |
| ESSER III | - | - | 23,749 | 94,574 | (70,825) | 4,095 | (66,730) |
| District activity funds | 12,346 | - | 134,831 | 129,363 | 17,814 | - | 17,814 |
| Bond and Interest Fund | 54,293 | - | 724 | - | 55,017 | - | 55,017 |
| **Total Reporting Entity (Excluding Agency Funds)** | $ 1,361,640 | $ 14 | $ 6,083,635 | $ 6,366,586 | $ 1,078,703 | $ 750,204 | $ 1,828,907 |
| **Composition of Cash** | | | | | | | |
| Checking Accounts | | | | | | | $ 1,144,199 |
| Petty Cash | | | | | | | 1,000 |
| Certificates of Deposits | | | | | | | 746,559 |
| **Total Cash** | | | | | | | $ 1,891,758 |
| Less: Agency funds per Schedule 3 | | | | | | | (62,851) |
| **Total Reporting Entity (Excluding Agency Funds)** | | | | | | | $ 1,828,907 |

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

**USD 454 - BURLINGAME**
Burlingame, Kansas
**NOTES TO FINANCIAL STATEMENT**
June 30, 2023

## Note 1: Summary of Significant Accounting Policies

USD 454 - Burlingame (the District), is a municipal corporation governed by an elected seven member board. The financial statement includes the District only.

### Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

**General fund** -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose fund** -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Agency fund** -- used to report assets held by the District in a purely custodial capacity.

### Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Note 2: Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**Adjustment to Comply with Legal Max** - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

**Adjustment for Qualifying Budget Credits** - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

| | |
|---|---|
| Title I | Contingency Reserve |
| Title II-A | ESSER II |
| Title IV-A | ESSER III |
| Textbook Rental | |

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk -- deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2023.

At June 30, 2023, the carrying amount of the District's cash and certificates was $1,890,758. The bank balance was $2,095,078. The bank balance was held by one bank resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $250,000 was secured by FDIC insurance and the remaining $1,845,078 was collateralized by bank pledged securities with a fair market value of $2,105,111.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

## Note 4: Interfund Transfers

The District made the following operating transfers during fiscal year 2023. The transfers were approved by the Board of Education.

| Fund From | Fund To | Statutory Authority | Amount |
|---|---|---|---|
| General | Preschool-Aged At-Risk | K.S.A. 72-5167 | $ 9,692 |
| General | At-Risk (K-12) | K.S.A. 72-5153 | 362,965 |
| General | Professional Development | K.S.A. 72-5167 | 5,000 |
| General | Special Education | K.S.A. 72-5167 | 529,191 |
| Supplemental | Food Service | K.S.A. 72-5167 | 64,077 |
| Supplemental | Parent Education | K.S.A. 72-5143 | 8,000 |
| Supplemental | Special Education | K.S.A. 72-5143 | 146,225 |
| Supplemental | Career and Postsecondary Education | K.S.A. 72-5143 | 60,007 |
| Supplemental | At-Risk (K-12) | K.S.A. 72-5143 | 95,412 |
| | | **Total Transfers** | $ 1,280,569 |

## Note 5: Other Long-Term Obligations from Operations

### Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

### Compensated Absences

Vacation Leave. 12-month classified employees receive ten days vacation for years one through ten of employment. After year ten of continuous employment, 12-month classified employees receive 15 days of vacation leave. 9 or 10-month classified employees receive two days per year for years one through ten. After year ten of continuous employment, 9 or 10-month classified employees receive three days per year. The superintendent receives 20 vacation days per year.

Sick Leave. 12-month classified employees receive eight days of sick leave per year. 9 or 10-month employees receive six days per year. Both accumulate to six times the employee annual rate.

Certified Leave/Sick Leave. Certified employees receive ten days of leave per year. At year end, any unused leave days roll to sick leave, up to a maximum of 60 days.

## Note 6: Pension Plans

### Defined Benefit Pension Plan

**Plan description:** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions:** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

**Note 6: Pension Plans (Continued)**

**Defined Benefit Pension Plan (Continued)**

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $268,467 for the year ended June 30, 2023.

**Net Pension Liability:** At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,686,817. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

**Note 7: Subsequent Events**

The District evaluated subsequent events through October 13, 2023, the date the financial statement is available to be issued.

**Note 8: Long-Term Debt**

Changes in long-term liabilities for the District for the year were as follows:

| | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Net Changes | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Leases** | | | | | | | | | | |
| Chiller | 1-3% | 11/5/21 | $ 272,763 | 10/1/28 | $ 253,952 | $ - | $ 37,243 | $ 216,709 | $ 216,709 | $ 4,233 |
| **Total Long-Term Debt** | | | | | $ 253,952 | $ - | $ 37,243 | $ 216,709 | $ 216,709 | $ 4,233 |

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | Total |
|---|---|---|---|---|---|---|---|
| **Principal** | | | | | | | |
| Capital Leases | $ 37,890 | $ 38,548 | $ 39,219 | $ 39,900 | $ 40,593 | $ 20,559 | $ 216,709 |
| **Total Principal** | $ 37,890 | $ 38,548 | $ 39,219 | $ 39,900 | $ 40,593 | $ 20,559 | $ 216,709 |
| **Interest** | | | | | | | |
| Capital Leases | $ 3,586 | $ 2,928 | $ 2,257 | $ 1,576 | $ 883 | $ 178 | $ 11,408 |
| **Total Interest** | $ 3,586 | $ 2,928 | $ 2,257 | $ 1,576 | $ 883 | $ 178 | $ 11,408 |
| **TOTAL PRINICPAL AND INTEREST** | $ 41,476 | $ 41,476 | $ 41,476 | $ 41,476 | $ 41,476 | $ 20,737 | $ 228,117 |

# REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

**USD 454 - BURLINGAME**
Burlingame, Kansas
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**
For the Year Ended June 30, 2023

| Funds | Certified Budget | Adjustment to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance - Over (Under) |
|---|---|---|---|---|---|---|
| Governmental Type Funds | | | | | | |
| General Funds | | | | | | |
| General | $ 2,860,109 | $ (32,468) | $ 122,945 | $ 2,950,586 | $ 2,950,586 | $ - |
| Supplemental General | 856,485 | - | - | 856,485 | 856,485 | - |
| Special Purpose Funds | | | | | | |
| At-Risk (K-12) | 458,591 | - | - | 458,591 | 458,591 | - |
| Bilingual | 500 | - | - | 500 | - | (500) |
| Capital Outlay | 643,500 | - | - | 643,500 | 479,719 | (163,781) |
| Driver Training | 10,245 | - | - | 10,245 | - | (10,245) |
| Food Service | 260,900 | - | - | 260,900 | 258,241 | (2,659) |
| Parent Education | 8,000 | - | - | 8,000 | 8,000 | - |
| Professional Development | 8,075 | - | - | 8,075 | 4,930 | (3,145) |
| Special Education | 664,250 | - | - | 664,250 | 610,125 | (54,125) |
| Career and Postsecondary Education | 92,142 | - | - | 92,142 | 62,904 | (29,238) |
| KPERS Special Retirement Contribution | 283,704 | - | - | 283,704 | 268,467 | (15,237) |
| Preschool-Aged At-Risk | 29,076 | - | - | 29,076 | 9,692 | (19,384) |
| Gifts and Grants Fund | 60,000 | - | - | 60,000 | 24,916 | (35,084) |
| Recreation Commission | 34,475 | - | - | 34,475 | 34,475 | - |
| **Total of all Funds** | $ 6,270,052 | $ (32,468) | $ 122,945 | $ 6,360,529 | $ 6,027,131 | $ (333,398) |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**GENERAL FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Local Sources** | | | | |
| Reimbursed expenditures | $ 54,543 | $ 122,945 | $ - | $ 122,945 |
| **State Sources** | | | | |
| General state aid | 2,673,949 | 2,460,727 | 2,460,909 | (182) |
| Special education aid | - | 366,914 | 399,200 | (32,286) |
| **Total Cash Receipts** | $ 2,728,492 | $ 2,950,586 | $ 2,860,109 | $ 90,477 |
| **EXPENDITURES** | | | | |
| Instruction | $ 1,079,853 | $ 865,554 | $ 1,074,030 | $ (208,476) |
| Student support services | 40,865 | 70,850 | 86,303 | (15,453) |
| Instructional support staff | 2,129 | 27,964 | 2,000 | 25,964 |
| General administration | 177,767 | 190,497 | 185,700 | 4,797 |
| School administration | 250,586 | 193,619 | 204,200 | (10,581) |
| Central services | 139,170 | 203,744 | 69,100 | 134,644 |
| Operations and maintenance | 192,850 | 370,047 | 198,500 | 171,547 |
| Student transportation | 97,730 | 121,463 | 113,700 | 7,763 |
| Transfers to other funds | 747,542 | 906,848 | 926,576 | (19,728) |
| Adjustment to comply with legal maximum | - | - | (32,468) | 32,468 |
| Legal general fund budget and expenditures | $ 2,728,492 | $ 2,950,586 | $ 2,827,641 | $ 122,945 |
| Adjustments for qualifying budget credits | - | - | 122,945 | (122,945) |
| **Total Expenditures** | $ 2,728,492 | $ 2,950,586 | $ 2,950,586 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**SUPPLEMENTAL GENERAL FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Local Sources** | | | | |
| Ad valorem taxes | $ 239,449 | $ 266,140 | $ 16,999 | $ 249,141 |
| Delinquent taxes | 6,092 | 17,301 | 4,572 | 12,729 |
| **County Sources** | | | | |
| Motor vehicle taxes | 32,541 | 25,589 | 35,006 | (9,417) |
| Recreational vehicle taxes | 803 | - | 1,116 | (1,116) |
| Commercial vehicle tax | 1,550 | 10,114 | 759 | 9,355 |
| **State Sources** | | | | |
| Supplemental state aid | 530,696 | 536,074 | 436,074 | 100,000 |
| **Total Cash Receipts** | $ 811,131 | $ 855,218 | $ 494,526 | $ 360,692 |
| **EXPENDITURES** | | | | |
| Instruction | $ 278,356 | $ 227,754 | $ 232,500 | $ (4,746) |
| Student support services | 13,893 | 14,927 | 15,485 | (558) |
| Instructional support staff | 7,566 | 9,144 | 12,000 | (2,856) |
| General administration | 259 | 5,240 | - | 5,240 |
| School administration | 867 | 294 | 1,000 | (706) |
| Operations and maintenance | 267,098 | 225,405 | 257,500 | (32,095) |
| Transfers to other funds | 264,295 | 373,721 | 338,000 | 35,721 |
| **Total Expenditures** | $ 832,334 | $ 856,485 | $ 856,485 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (21,203) | $ (1,267) | | |
| **UNENCUMBERED CASH - BEGINNING** | 38,373 | 17,170 | | |
| **UNENCUMBERED CASH - ENDING** | $ 17,170 | $ 15,903 | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**AT RISK (K-12) FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Other Sources** | | | | |
| Transfers from other funds | $ 293,201 | $ 458,377 | $ 458,591 | $ (214) |
| **EXPENDITURES** | | | | |
| Instruction | $ 292,610 | $ 458,591 | $ 458,591 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 591 | $ (214) | | |
| **UNENCUMBERED CASH - BEGINNING** | - | 591 | | |
| **UNENCUMBERED CASH - ENDING** | $ 591 | $ 377 | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**BILINGUAL FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Other Sources** | | | | |
| Transfers from other funds | $ 400 | $ - | $ 500 | $ (500) |
| **EXPENDITURES** | | | | |
| Instruction | $ 400 | $ - | $ 500 | $ (500) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**CAPITAL OUTLAY FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Local Sources** | | | | |
| Ad valorem taxes | $ 54,128 | $ 85,424 | $ 86,521 | $ (1,097) |
| Delinquent taxes | 1,574 | 4,172 | 1,030 | 3,142 |
| Interest on idle funds | 1,730 | 25,169 | - | 25,169 |
| Other | 12,338 | 18,771 | - | 18,771 |
| **County Sources** | | | | |
| Motor vehicle taxes | 6,862 | 6,038 | 8,447 | (2,409) |
| Recreational vehicle taxes | 177 | - | 270 | (270) |
| Commercial vehicle tax | 994 | 2,517 | 183 | 2,334 |
| **State Sources** | | | | |
| Capital Outlay State Aid | 34,704 | 58,461 | 58,513 | (52) |
| **Total Cash Receipts** | $ 112,507 | $ 200,552 | $ 154,964 | $ 45,588 |
| **EXPENDITURES** | | | | |
| Instruction | $ 17,407 | $ 4,193 | $ 55,000 | $ (50,807) |
| School administration | - | 7,900 | 20,000 | (12,100) |
| Central services | - | 3,950 | 20,000 | (16,050) |
| Operations and maintenance | 43,216 | 422,200 | 422,200 | - |
| Facility acquisition and construction | 379,962 | - | 82,300 | (82,300) |
| Debt service | 20,738 | 41,476 | 44,000 | (2,524) |
| **Total Expenditures** | $ 461,323 | $ 479,719 | $ 643,500 | $ (163,781) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (348,816) | $ (279,167) | | |
| **UNENCUMBERED CASH - BEGINNING** | 1,043,070 | 694,254 | | |
| **UNENCUMBERED CASH - ENDING** | $ 694,254 | $ 415,087 | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**DRIVER EDUCATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **State Sources** | | | | |
| State safety aid | $ 1,342 | $ - | $ 2,700 | $ (2,700) |
| **EXPENDITURES** | | | | |
| Instruction | $ 572 | $ - | $ 8,245 | $ (8,245) |
| Operations and maintenance | - | - | 2,000 | (2,000) |
| **Total Expenditures** | $ 572 | $ - | $ 10,245 | $ (10,245) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 770 | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | 28,432 | 29,202 | | |
| **UNENCUMBERED CASH - ENDING** | $ 29,202 | $ 29,202 | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**FOOD SERVICE FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Local Sources** | | | | |
| Food service sales | $ 12,074 | $ 49,316 | $ 96,725 | $ (47,409) |
| **State Sources** | | | | |
| School food assistance | 1,576 | 1,506 | 1,620 | (114) |
| **Federal Sources** | | | | |
| Child nutrition programs | 211,147 | 148,174 | 117,983 | 30,191 |
| **Other Sources** | | | | |
| Transfers from other funds | 6,229 | 64,077 | 41,000 | 23,077 |
| **Total Cash Receipts** | $ 231,026 | $ 263,073 | $ 257,328 | $ 5,745 |
| **EXPENDITURES** | | | | |
| Operations and maintenance | $ 4,468 | $ 2,920 | $ 7,000 | $ (4,080) |
| Food service | 229,778 | 255,321 | 253,900 | 1,421 |
| **Total Expenditures** | $ 234,246 | $ 258,241 | $ 260,900 | $ (2,659) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (3,220) | $ 4,832 | | |
| **UNENCUMBERED CASH - BEGINNING** | 61,436 | 58,216 | | |
| **UNENCUMBERED CASH - ENDING** | $ 58,216 | $ 63,048 | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**PARENT EDUCATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Other Sources** | | | | |
| Transfers from other funds | $ 3,992 | $ 8,000 | $ 8,000 | $ - |
| **EXPENDITURES** | | | | |
| Student support services | $ 3,992 | $ 8,000 | $ 8,000 | - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**PROFESSIONAL DEVELOPMENT FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **State Sources** | | | | |
| State aid | $ - | $ 217 | $ 900 | $ (683) |
| **Other Sources** | | | | |
| Transfers from other funds | 3,000 | 5,000 | 2,000 | 3,000 |
| **Total Cash Receipts** | $ 3,000 | $ 5,217 | $ 2,900 | $ 2,317 |
| **EXPENDITURES** | | | | |
| Instruction | $ 8,268 | $ - | $ - | $ - |
| Instructional support staff | - | 4,930 | 8,075 | (3,145) |
| **Total Expenditures** | $ 8,268 | $ 4,930 | $ 8,075 | $ (3,145) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (5,268) | $ 287 | | |
| **UNENCUMBERED CASH - BEGINNING** | 12,419 | 7,151 | | |
| **UNENCUMBERED CASH - ENDING** | $ 7,151 | $ 7,438 | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**SPECIAL EDUCATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **CASH RECEIPTS** | | | | |
| **Federal Sources** | | | | |
| Federal aid | $ 15,209 | $ - | $ 10,000 | $ (10,000) |
| **Other Sources** | | | | |
| Transfers from other funds | 613,544 | 675,416 | 650,000 | 25,416 |
| **Total Cash Receipts** | $ 628,753 | $ 675,416 | $ 660,000 | $ 15,416 |
| **EXPENDITURES** | | | | |
| Instruction | $ 599,273 | $ 600,538 | $ 655,000 | $ (54,462) |
| Student transportation | 6,485 | 9,587 | 9,250 | 337 |
| **Total Expenditures** | $ 605,758 | $ 610,125 | $ 664,250 | $ (54,125) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 22,995 | $ 65,291 | | |
| **UNENCUMBERED CASH - BEGINNING** | 321,525 | 344,520 | | |
| **UNENCUMBERED CASH - ENDING** | $ 344,520 | $ 409,811 | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**CAREER AND POSTSECONDARY EDUCATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **State Sources** | | | | |
| State aid | $ - | $ 2,897 | $ 7,142 | $ (4,245) |
| **Other Sources** | | | | |
| Transfers from other funds | 75,000 | 60,007 | 85,000 | (24,993) |
| **Total Cash Receipts** | $ 75,000 | $ 62,904 | $ 92,142 | $ (29,238) |
| **EXPENDITURES** | | | | |
| Instruction | $ 58,266 | $ 56,311 | $ 71,142 | $ (14,831) |
| Student transportation | 16,734 | 6,593 | 21,000 | (14,407) |
| **Total Expenditures** | $ 75,000 | $ 62,904 | $ 92,142 | $ (29,238) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **State Sources** | | | | |
| State Aid | $ 267,645 | $ 268,467 | $ 283,704 | $ (15,237) |
| **EXPENDITURES** | | | | |
| Instruction | $ 173,058 | $ 173,232 | $ 186,000 | $ (12,768) |
| Student support services | 7,232 | 8,298 | 7,704 | 594 |
| Instructional support staff | 2,778 | 4,025 | 4,400 | (375) |
| General administration | 16,470 | 18,067 | 17,600 | 467 |
| School administration | 27,231 | 22,632 | 22,000 | 632 |
| Central services | 7,854 | 8,456 | 8,000 | 456 |
| Operations and maintenance | 17,212 | 17,490 | 18,000 | (510) |
| Student transportation | 2,063 | 3,194 | 3,000 | 194 |
| Other support services | 1,841 | - | 4,000 | (4,000) |
| Food service | 11,906 | 13,073 | 13,000 | 73 |
| **Total Expenditures** | $ 267,645 | $ 268,467 | $ 283,704 | $ (15,237) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**PRESCHOOL-AGED AT-RISK**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Other Sources** | | | | |
| Transfers from other funds | $ 16,471 | $ 9,692 | $ 29,076 | $ (19,384) |
| **EXPENDITURES** | | | | |
| Instruction | $ 16,471 | $ 9,692 | $ 29,076 | $ (19,384) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**GIFTS AND GRANTS FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Local Sources** | | | | |
| Other | $ 20,005 | $ 20,000 | $ 60,000 | $ (40,000) |
| **State Sources** | | | | |
| State Aid | - | 4,916 | 283,704 | (278,788) |
| **Total Receipts** | $ 20,005 | $ 24,916 | $ 343,704 | $ (318,788) |
| **EXPENDITURES** | | | | |
| Instruction | $ 20,072 | $ 20,000 | $ 60,000 | $ (40,000) |
| Operations and maintenance | - | 4,916 | - | 4,916 |
| **Total Receipts** | $ 20,072 | $ 24,916 | $ 60,000 | $ (35,084) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (67) | $ - | | |
| **UNENCUMBERED CASH - BEGINNING** | - | - | | |
| **PRIOR YEAR CANCELLED ENCUMBRANCES** | 67 | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**RECREATION COMMISSION**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance - Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| **Local Sources** | | | | |
| Ad valorem taxes | $ 27,063 | $ 29,637 | $ 29,529 | $ 108 |
| Delinquent taxes | 702 | 1,244 | 516 | 728 |
| **County Sources** | | | | |
| Motor vehicle taxes | 3,422 | 2,962 | 4,226 | (1,264) |
| Recreational vehicle taxes | 88 | - | 134 | (134) |
| Commercial vehicle tax | 496 | 1,258 | 92 | 1,166 |
| **Total Cash Receipts** | $ 31,771 | $ 35,101 | $ 34,497 | $ 604 |
| **EXPENDITURES** | | | | |
| District Activities | $ 33,542 | $ 34,475 | $ 34,475 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (1,771) | $ 626 | | |
| **UNENCUMBERED CASH - BEGINNING** | 1,771 | - | | |
| **UNENCUMBERED CASH - ENDING** | $ - | $ 626 | | |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**BOND AND INTEREST**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Actual Totals For The Prior Year Ended June 30, 2022

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| **CASH RECEIPTS** | | | | |
| **Local Sources** | | | | |
| Delinquent taxes | $ 53 | $ 724 | $ - | $ 724 |
| **EXPENDITURES** | | | | |
| Debt Service | $ - | $ - | $ - | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 53 | $ 724 | | |
| **UNENCUMBERED CASH - BEGINNING** | 54,240 | 54,293 | | |
| **UNENCUMBERED CASH - ENDING** | $ 54,293 | $ 55,017 | | |

**USD 454 - Burlingame**
Burlingame, Kansas
**SCHEDULE OF RECEIPTS AND EXPENDITURES**
Regulatory Basis
**NON-BUDGETED FUNDS**
For the Year Ended June 30, 2023

| | Title I | Title II-A | TITLE IV-A | Textbook Rental | Contingency Reserve | ESSER II | ESSER III | TOTAL |
|---|---|---|---|---|---|---|---|---|
| **RECEIPTS** | | | | | | | | |
| **Federal Sources** | | | | | | | | |
| Federal Aid | $ 58,472 | $ 8,880 | $ 13,223 | $ - | $ - | $ 26,237 | $ 23,749 | $ 130,561 |
| **EXPENDITURES** | | | | | | | | |
| Instruction | $ 58,486 | $ 8,880 | $ 185 | $ 8,765 | $ - | $ 24,720 | $ 82,382 | $ 183,418 |
| Instructional support staff | - | - | 13,038 | - | - | - | - | 13,038 |
| Operations and maintenance | - | - | - | - | - | 1,444 | 12,192 | 13,636 |
| **Total Expenditures** | $ 58,486 | $ 8,880 | $ 13,223 | $ 8,765 | $ - | $ 26,164 | $ 94,574 | $ 210,092 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (14) | $ - | $ - | $ (8,765) | $ - | $ 73 | $ (70,825) | $ (79,531) |
| **UNENCUMBERED CASH - BEGINNING** | - | - | - | 16,507 | 127,463 | (73) | - | 143,897 |
| **PRIOR YEAR CANCELLED ENCUMBRANCES** | 14 | - | - | - | - | - | - | 14 |
| **UNENCUMBERED CASH - ENDING** | $ - | $ - | $ - | $ 7,742 | $ 127,463 | $ - | $ (70,825) | $ 64,380 |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**AGENCY FUNDS**
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**
Regulatory Basis
For the Year Ended June 30, 2023

| | Balance July 1, 2022 | Cash Receipts | Cash Disbursements | Balance June 30, 2023 |
|---|---|---|---|---|
| **District Activity** | | | | |
| Class of 2022 | $ 530 | $ 65 | $ - | $ 595 |
| Class of 2023 | 19,099 | 14,192 | 33,086 | 205 |
| Class of 2024 | 10,230 | 8,944 | 3,445 | 15,729 |
| Class of 2025 | 4,878 | 11,086 | 3,765 | 12,199 |
| Class of 2026 | - | 2,000 | 81 | 1,919 |
| Wrestling Club | 273 | 3,096 | 200 | 3,169 |
| Basketball Club | 1,498 | 640 | 1,104 | 1,034 |
| Volleyball Club | 4,453 | 3,155 | 4,148 | 3,460 |
| HS Girls Basketball Club | 1,425 | 4,515 | 3,405 | 2,535 |
| Touchdown Club | 1,951 | 12,596 | 12,380 | 2,167 |
| JHS Girls Basketball Club | 7 | - | - | 7 |
| HS Cheerleaders | 1,115 | 2,875 | 3,512 | 478 |
| Girls Softball Club | 234 | 669 | 274 | 629 |
| Drama | 4,117 | 1,378 | 672 | 4,823 |
| Purple Bandit Club | 728 | - | - | 728 |
| FBLA | 1,108 | 457 | 587 | 978 |
| Humanitarian Club | - | 250 | - | 250 |
| Kays | 2,990 | - | 24 | 2,966 |
| National Honor Society | 180 | - | - | 180 |
| Jr High Cheerleaders | 491 | 2,088 | 92 | 2,487 |
| Scholar Bowl | (898) | - | 116 | (1,014) |
| Student Council | (1,378) | 190 | 256 | (1,444) |
| Reading Club | 476 | - | - | 476 |
| Sales Tax | 60 | 6,295 | 6,313 | 42 |
| Student Scholarships | - | 1,000 | 1,000 | - |
| Community Service Account | 837 | 64 | - | 901 |
| Band | 6,427 | - | - | 6,427 |
| Helen Smith Memorial | 220 | - | - | 220 |
| Back to School Bash | - | 735 | 30 | 705 |
| **Total Agency Funds** | $ 61,051 | $ 76,290 | $ 74,490 | $ 62,851 |

**USD 454 - BURLINGAME**
Burlingame, Kansas
**DISTRICT ACTIVITY FUNDS**
**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**
Regulatory Basis
For the Year Ended June 30, 2023

| | Balance July 1, 2022 | Cash Receipts | Cash Disbursements | Ending Unencumbered Cash | Add Encumbrances and Accounts Payable | Balance June 30, 2023 |
|---|---|---|---|---|---|---|
| **Gate Receipts** | | | | | | |
| HS Athletics | $ - | $ 38,869 | $ 38,869 | $ - | $ - | $ - |
| **School Projects** | | | | | | |
| Yearbook | $ - | $ 1,856 | $ 1,856 | $ - | $ - | $ - |
| Concessions | (843) | 32,444 | 30,352 | 1,249 | - | 1,249 |
| USD 454 Reimbursement | 150 | 52,299 | 52,299 | 150 | - | 150 |
| Greenhouse Supplies | 6,767 | 2,750 | 1,125 | 8,392 | - | 8,392 |
| Journalism | 2,919 | 8 | - | 2,927 | - | 2,927 |
| Library | 98 | 3,208 | 3,208 | 98 | - | 98 |
| Web Design | 190 | - | - | 190 | - | 190 |
| Wood Projects | - | 1,013 | 1,013 | - | - | - |
| K-6 Student Activities | 292 | 459 | - | 751 | - | 751 |
| 7-12 Student Activities | 2,773 | 1,925 | 641 | 4,057 | - | 4,057 |
| Subtotal School Projects | $ 12,346 | $ 95,962 | $ 90,494 | $ 17,814 | $ - | $ 17,814 |
| **Total District Activity Funds** | $ 12,346 | $ 134,831 | $ 129,363 | $ 17,814 | $ - | $ 17,814 |