

**UNIFIED SCHOOL DISTRICT NO. 377**

**Effingham, Kansas**

**FINANCIAL STATEMENT**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**

**June 30, 2018**

**Kramer & Associates  
Leavenworth, Kansas**

**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
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# Kramer & Associates

CPAs, LLC

Tony Kramer, CPA  
Joseph J. Wood, CPA

December 4, 2018

Board of Education  
Unified School District No. 377  
Effingham, Kansas

## Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 377 (the District), as of and for the year ended June 30, 2018 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Independent Auditor's Report

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position or cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures-actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, summary of receipts and disbursements - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

December 4, 2018  
Unified School District No. 377, Effingham  
(Continued)

**Report on Summarized Comparative Information**

The June 30, 2017 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2B as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2018 basic financial statement, upon which we rendered an unmodified opinion - regulatory basis, dated January 8, 2018. The June 30, 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

*Kramer & Associates CPAs, L.L.C.*

Certified Public Accountants  
Leavenworth, Kansas



UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

STATEMENT 1

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>GOVERNMENTAL TYPE FUNDS</b>						
General Funds:						
General Fund	\$ -	\$ 4,861,493	\$ 4,861,493	\$ -	\$ 111,730	\$ 111,730
Supplemental General Fund	30,296	1,665,851	1,646,046	50,101	130,388	180,489
Special Purpose Funds						
Vocational Education Fund	50,734	133,672	134,208	50,198	2,240	52,438
Special Education Fund	300,003	1,082,900	1,082,301	300,602	1,779	302,381
Driver Education Fund	7,567	6,314	3,965	9,916	2,468	12,384
Food Service Fund	133,200	250,060	286,061	97,199	3,018	100,217
Capital Outlay Fund	685,374	430,032	441,950	673,456	-	673,456
Gifts and Grants Fund	6,715	10,670	8,188	9,197	1,028	10,225
Professional Development Fund	20,236	18,986	19,153	20,069	1,541	21,610
Virtual Education Fund	-	3,500	3,500	-	-	-
KPERS Special Contribution Fund	-	401,086	401,086	-	-	-
At Risk (K-12)	-	663,000	612,093	50,907	1,200	52,107
At Risk (4 year old)	-	35,052	35,052	-	-	-
District Activity Fund	30,978	81,019	76,235	35,762	-	35,762
Textbook Rental Fund	60,899	38,949	35,688	64,160	28,463	92,623
Contingency Reserve Fund	300,000	150,000	-	450,000	-	450,000
Title I - Low Income Fund	-	106,059	106,059	-	18,065	18,065
Small Rural School Achievement	-	23,035	23,035	-	23,035	23,035
A.J. Rice Memorial	-	67	67	-	8	8
Title IIA - Improving Teacher Quality Fund	1,733	22,412	22,412	-	-	-
Character Education Grant	531	-	-	1,733	-	1,733
Serve America School Based	-	-	-	531	-	531
<b>Total Reporting Entity</b>	<b>\$ 1,628,266</b>	<b>\$ 9,984,157</b>	<b>\$ 9,798,592</b>	<b>\$ 1,813,831</b>	<b>\$ 324,963</b>	<b>\$ 2,138,794</b>

(Continued)

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

# Financial Statement

UNIFIED SCHOOL DISTRICT NO. 377, EFFINGHAM  
 Effingham, Kansas  
 SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)  
 Regulatory Basis  
 For the Year Ended June 30, 2018

Composition of Cash	
Checking	\$ 651,198
Money Market	1,519
Municipal Investment Pool	1,638,974
<b>Total Cash</b>	<b>\$ 2,291,691</b>
Less: Agency Funds per Schedule 3	152,897
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 2,138,794</b>

STATEMENT 1  
 (CONTINUED)

The accompanying notes are an integral part of this financial statement.  
 See Independent Auditor's Report.

# Financial Statement

**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
June 30, 2018

**Note 1: Summary of Significant Accounting Policies**

**Municipal Financial Reporting Entity**

Unified School District No. 377, Effingham, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District; there are no related municipal entities presented.

**Fund Descriptions**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

**Governmental Funds**

**General Fund** is used to account for all unrestricted resources except those required to be accounted for in another fund.

**Special Purpose Funds** are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

**Bond and Interest Fund** is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

**Capital Projects Fund** is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Agency Funds** are used to report assets held by the District in a purely custodial capacity.

**Basis of Presentation**

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America** - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.



UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas  
NOTES TO FINANCIAL STATEMENT (CONTINUED)  
June 30, 2018

**Notes to Financial Statement**

**Note 1: Summary of Significant Accounting Policies (Continued)**

**Reimbursed Expenses**

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2018:

General Fund	\$ 97,368
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Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Note 2: Stewardship, Compliance and Accountability**

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

**UNIFIED SCHOOL DISTRICT NO. 377**  
**Effingham, Kansas**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
**June 30, 2018**

**Note 2: Stewardship, Compliance and Accountability (Continued)**  
**Budgetary Information (Continued)**

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	A.J. Rice Memorial Fund
Contingency Reserve Fund	Title IIA - Improving Teacher Quality Fund
Title I - Low Income Fund	Character Education Grant Fund
Small Rural School Achievement Fund	Serve America School Based Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Compliance with Finance-Related Legal and Contractual Provisions**

Management is not aware of any finance-related legal and/or contractual violations for the period covered by the audit.

**Use of Estimates**

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amount.

**Note 3: Deposits and Investments**

As of June 30, 2018, the District had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)		Rating U.S.
		Less Than 1	1 - 2	
Kansas Municipal Investment Pool	\$ 1,638,974	\$ 1,638,974	\$ -	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2018 is as follows:

Investment	Percentage of Investments
Kansas Municipal Investment Pool	100%

*Custodial credit risk-deposits* - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2018

**Note 3: Deposits and Investments (Continued)**

At June 30, 2018, the District's carrying amount of deposits was \$652,717 and the bank balance was \$832,632. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance, and the remaining \$582,632 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk-investments* - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**Note 4: Defined Benefit Pension Plan**  
**Plan Description**

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

**Contributions**

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.0% contribution rate through March 31, 2016 with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ended June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$401,086 for the year ended June 30, 2018.



**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2018

**Note 4: Defined Benefit Pension Plan (Continued)**

**Net Pension Liability**

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,931,118. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumptions and methods, is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph.

**Note 5: Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

**Note 6: Compensated Absences**

Vacation leave is available to all 12 month employees of the District and accrues at the rate of 10 days per year. The District has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 hours. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 hours. No payment is received by terminating employees with unused vacation or sick leave.

**Note 7: Interfund Transactions**

Operating transfers were as follows:

<u>Sending Fund</u>	<u>Receiving Fund</u>	<u>Authorizing Statute</u>	<u>Amount</u>
General Fund	Virtual Education	K.S.A. 72-5167	\$ 3,500
General Fund	Capital Outlay Fund	K.S.A. 72-5167	103,042
General Fund	Special Education Fund	K.S.A. 72-5167	770,942
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	150,000
General Fund	At Risk (4 Year Old)	K.S.A. 72-5167	35,052
General Fund	At Risk (K-12)	K.S.A. 72-5167	663,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	15,500
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	304,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	125,000
			<u>\$ 2,170,036</u>



**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2018

**Notes to Financial Statement**

**Note 8: Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a \$2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first. During the year ended June 30, 2018, cost to the District for the early retirement incentive program was \$7,671.

**Note 9: Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

**Note 10: Capital Projects**

As of June 30, 2018, there were no capital projects in process.

**Note 11: In-Substance Receipt in Transit**

The District received \$206,828 subsequent to June 30, 2018 and as required by K.S.A. 72-5135 and 72-5145, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

**Note 12: Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through December 4, 2018, which is the date of which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2018

**Note 13: Long-Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Leases	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
Capital Leases										
Bus Lease	1.69%	06/24/13	\$ 278,208	07/31/17	\$ 56,554	\$ -	\$ 56,554	\$ (56,554)	\$ -	\$ 935
Energy Performance	0.00%	08/07/15	3,000,000	08/07/32	2,823,529	-	176,471	(176,471)	2,647,058	-
<b>Total Long-Term Debt</b>					<u>\$ 2,880,083</u>	<u>\$ -</u>	<u>\$ 233,025</u>	<u>\$ (233,025)</u>	<u>\$ 2,647,058</u>	<u>\$ 935</u>

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2018

**Note 13: Long-Term Debt (Continued)**

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2019	2020	2021	2022	2023	2024-2028	2029-2033	Total
<b>Principal</b>								
Capital Leases	\$ 176,471	\$ 176,471	\$ 176,471	\$ 176,471	\$ 176,471	\$ 882,355	\$ 882,348	\$ 2,647,058
<b>Interest</b>								
Capital Leases	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL AND INTEREST</b>	<u>\$ 176,471</u>	<u>\$ 176,471</u>	<u>\$ 176,471</u>	<u>\$ 176,471</u>	<u>\$ 176,471</u>	<u>\$ 882,355</u>	<u>\$ 882,348</u>	<u>\$ 2,647,058</u>

***REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION***



UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2018

<b>Funds</b>	<b>Certified Budget</b>	<b>Adjustments to Comply with Legal Max</b>	<b>Adjustments for Qualifying Budget Credits</b>	<b>Total Budget for Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance - Over (Under)</b>
<b>Governmental Type Funds:</b>						
General Fund	\$ 5,096,400	\$ (332,275)	\$ 97,368	\$ 4,861,493	\$ 4,861,493	\$ -
Supplemental General Fund	1,646,046	-	-	1,646,046	1,646,046	-
Special Revenue Funds						
Vocational Education Fund	155,000	-	-	155,000	134,208	(20,792)
Special Education	1,225,000	-	-	1,225,000	1,082,301	(142,699)
Driver Education	9,000	-	-	9,000	3,965	(5,035)
Food Service Fund	425,000	-	-	425,000	286,061	(138,939)
Capital Outlay Fund	673,971	-	-	673,971	441,950	(232,021)
Gift and Grant Fund	40,000	-	-	40,000	8,188	(31,812)
Professional Development Fund	40,000	-	-	40,000	19,153	(20,847)
Virtual Education Fund	15,000	-	-	15,000	3,500	(11,500)
KPERS Contribution Fund	450,128	-	-	450,128	401,086	(49,042)
At-Risk (K-12) Fund	750,000	-	-	750,000	612,093	(137,907)
At-Risk (4 year old) Fund	45,000	-	-	45,000	35,052	(9,948)

SCHEDULE 1

*Supplemental Information*

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas  
**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2018  
With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Interest income	\$ 5,360	\$ -	\$ -	\$ -
Student activities	175	218	-	218
Other	290	323	-	323
Reimbursed expenditures	122,944	96,827	-	96,827
State Sources				
State aid	5,168,966	4,764,125	5,096,400	(332,275)
<b>Total Receipts</b>	<u>\$ 5,297,735</u>	<u>\$ 4,861,493</u>	<u>\$ 5,096,400</u>	<u>\$ (234,907)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 1,788,398	\$ 1,619,534	\$ 1,727,987	\$ (108,453)
Student support services	158,777	143,533	157,250	(13,717)
Instructional support staff	129,332	177,503	146,060	31,443
General administration	257,248	251,913	253,595	(1,682)
School administration	460,697	416,303	444,970	(28,667)
Central services	65,070	76,893	70,555	6,338
Operations and maintenance	258,744	167,309	329,330	(162,021)
Student transportation services	280,460	282,640	299,030	(16,390)
Other	675	329	1,000	(671)
Operating transfers	1,898,334	1,725,536	1,666,623	58,913
Adjustment to comply with legal max	-	-	(332,275)	332,275
Legal budget and expenditures	\$ 5,297,735	\$ 4,861,493	\$ 4,764,125	\$ 97,368
Adjustment for qualifying budget credits	-	-	97,368	(97,368)
<b>Total Expenditures</b>	<u>\$ 5,297,735</u>	<u>\$ 4,861,493</u>	<u>\$ 4,861,493</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**SUPPLEMENTAL GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Ad Valorem tax	\$ 1,130,611	\$ 1,440,536	\$ 1,383,900	\$ 56,636
Delinquent tax	16,107	4,252	11,956	(7,704)
County Sources				
Motor vehicle tax	152,016	144,593	144,093	500
Recreational vehicle tax	2,201	2,101	1,898	203
Commercial vehicle tax	6,923	6,650	6,217	433
Watercraft tax	35	33	-	33
State Sources				
State aid/grants	332,017	67,686	67,686	-
<b>Total Receipts</b>	<u>\$ 1,639,910</u>	<u>\$ 1,665,851</u>	<u>\$ 1,615,750</u>	<u>\$ 50,101</u>
<b>EXPENDITURES</b>				
Instruction	\$ 465,879	\$ 410,411	\$ 425,108	\$ (14,697)
Student support services	7,571	248	-	248
General administration	4,532	4,628	5,000	(372)
School administration	3,525	3,309	4,400	(1,091)
Operations and maintenance	411,153	538,351	390,150	148,201
Student transportation services	214,931	244,599	256,388	(11,789)
Food service operations	47,347	-	-	-
Operating transfers	533,000	444,500	565,000	(120,500)
<b>Total Expenditures</b>	<u>\$ 1,687,938</u>	<u>\$ 1,646,046</u>	<u>\$ 1,646,046</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (48,028)	\$ 19,805		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>78,324</u>	<u>30,296</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 30,296</u>	<u>\$ 50,101</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**VOCATIONAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
State Sources				
CTE transportation aid	\$ 3,984	\$ 4,893	\$ 3,600	\$ 1,293
Federal Sources				
CTE transportation aid	4,967	3,779	5,000	(1,221)
Other Sources				
Operating transfers	141,000	125,000	145,000	(20,000)
<b>Total Receipts</b>	<u>\$ 149,951</u>	<u>\$ 133,672</u>	<u>\$ 153,600</u>	<u>\$ (19,928)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 143,320	\$ 125,284	\$ 139,000	\$ (13,716)
Student transportation services	6,004	8,924	16,000	(7,076)
<b>Total Expenditures</b>	<u>\$ 149,324</u>	<u>\$ 134,208</u>	<u>\$ 155,000</u>	<u>\$ (20,792)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 627	\$ (536)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>50,107</u>	<u>50,734</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 50,734</u>	<u>\$ 50,198</u>		

Supplemental Information



**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**SPECIAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Other	\$ 4,118	\$ 3,077	\$ 10,000	\$ (6,923)
Federal Sources				
Federal Aid	-	4,881	-	4,881
Other Sources				
Operating transfers	1,116,546	1,074,942	1,164,635	(89,693)
<b>Total Receipts</b>	<u>\$ 1,120,664</u>	<u>\$ 1,082,900</u>	<u>\$ 1,174,635</u>	<u>\$ (91,735)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 1,048,556	\$ 1,023,663	\$ 1,125,000	\$ (101,337)
Student transportation services	72,449	58,638	100,000	(41,362)
<b>Total Expenditures</b>	<u>\$ 1,121,005</u>	<u>\$ 1,082,301</u>	<u>\$ 1,225,000</u>	<u>\$ (142,699)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (341)	\$ 599		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>300,344</u>	<u>300,003</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 300,003</u>	<u>\$ 300,602</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**DRIVER TRAINING FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Student fees	\$ 3,214	\$ 3,754	\$ 4,000	\$ (246)
State Sources				
State safety aid	3,072	2,560	5,600	(3,040)
<b>Total Receipts</b>	<u>\$ 6,286</u>	<u>\$ 6,314</u>	<u>\$ 9,600</u>	<u>\$ (3,286)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 6,031	\$ 3,701	\$ 7,500	\$ (3,799)
Operations and maintenance	585	264	1,500	(1,236)
<b>Total Expenses</b>	<u>\$ 6,616</u>	<u>\$ 3,965</u>	<u>\$ 9,000</u>	<u>\$ (5,035)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (330)	\$ 2,349		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>7,897</u>	<u>7,567</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 7,567</u>	<u>\$ 9,916</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**FOOD SERVICE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Interest income	\$ 679	\$ 1,146	\$ 1,000	\$ 146
Charges for services	99,624	99,604	134,095	(34,491)
Other	16,502	6,493	2,000	4,493
State Sources				
School food assistance	3,984	3,527	2,683	844
Federal Sources				
Child nutrition programs	190,248	139,290	213,357	(74,067)
Other Sources				
Operating transfers	-	-	50,000	(50,000)
<b>Total Receipts</b>	<u>\$ 311,037</u>	<u>\$ 250,060</u>	<u>\$ 403,135</u>	<u>\$ (153,075)</u>
<b>EXPENDITURES</b>				
Food service operations	<u>\$ 327,112</u>	<u>\$ 286,061</u>	<u>\$ 425,000</u>	<u>\$ (138,939)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<u>\$ (16,075)</u>	<u>\$ (36,001)</u>		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>149,275</u>	<u>133,200</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 133,200</u>	<u>\$ 97,199</u>		

Supplemental Information

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**CAPITAL OUTLAY FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Ad Valorem property tax - In process	\$ 228,753	\$ 246,717	\$ 244,798	\$ 1,919
Delinquent tax	2,055	550	2,421	(1,871)
Investment interest	-	17,375	-	17,375
Miscellaneous	40,879	32,140	40,000	(7,860)
County Sources				
Motor vehicle tax	29,977	28,440	28,248	192
Recreational vehicle tax	431	415	372	43
Commercial vehicle tax	1,342	1,346	1,219	127
Water craft tax	7	7	-	7
State Sources				
Capital outlay state aid	4,630	-	-	-
Other Sources				
Operating transfers	294,061	103,042	-	103,042
<b>Total Receipts</b>	<u>\$ 602,135</u>	<u>\$ 430,032</u>	<u>\$ 317,058</u>	<u>\$ 112,974</u>
<b>EXPENDITURES</b>				
Instruction	\$ 3,742	\$ 27,300	\$ 25,000	\$ 2,300
Student support services	-	-	2,500	(2,500)
Instructional support staff	-	-	2,500	(2,500)
General administration	-	-	2,500	(2,500)
School administration	-	-	2,500	(2,500)
Central services	-	-	2,500	(2,500)
Operations and maintenance	4,506	-	10,000	(10,000)
Student transportation services	87,475	206,132	250,000	(43,868)
Facility acquisition and construction	38,003	32,047	200,000	(167,953)
Debt service	176,471	176,471	176,471	-
<b>Total Expenditures</b>	<u>\$ 310,197</u>	<u>\$ 441,950</u>	<u>\$ 673,971</u>	<u>\$ (232,021)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 291,938	\$ (11,918)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>393,436</u>	<u>685,374</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 685,374</u>	<u>\$ 673,456</u>		

Supplemental Information



**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**GIFT AND GRANT FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
Local Sources				
Other	\$ 10,038	\$ 10,670	\$ 31,021	\$ (20,351)
<b>EXPENDITURES</b>				
Instruction	\$ 21,890	\$ 8,188	\$ 40,000	\$ (31,812)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (11,852)	\$ 2,482		
<b>UNENCUMBERED CASH - BEGINNING</b>	18,567	6,715		
<b>UNENCUMBERED CASH - ENDING</b>	\$ 6,715	\$ 9,197		

**Supplemental Information**

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas  
PROFESSIONAL DEVELOPMENT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2018  
With Comparative Actual Totals For the Prior Year Ended June 30, 2017

		Current Year		Variance -
	Prior Year	Actual	Budget	Over
	Actual			(Under)
<b>RECEIPTS</b>				
Local Sources				
Miscellaneous	\$ -	\$ 450	\$ -	\$ 450
State Sources				
Professional Development Aid	-	3,036	3,000	36
Other Sources				
Operating transfers	15,000	15,500	20,000	(4,500)
<b>Total Receipts</b>	<u>\$ 15,000</u>	<u>\$ 18,986</u>	<u>\$ 23,000</u>	<u>\$ (4,014)</u>
<b>EXPENDITURES</b>				
Instructional support staff	\$ 15,153	\$ 19,153	\$ 40,000	\$ (20,847)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (153)	\$ (167)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>20,389</u>	<u>20,236</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 20,236</u>	<u>\$ 20,069</u>		

*Supplemental Information*

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**VIRTUAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
Other Sources				
Operating transfers	\$ 3,500	\$ 3,500	\$ 15,000	\$ (11,500)
<b>EXPENDITURES</b>				
Instruction	\$ 3,500	\$ 3,500	\$ 15,000	\$ (11,500)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	\$ -	\$ -		

**Supplemental Information**

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
State Sources				
KPERS State Aid	\$ 285,795	\$ 401,086	\$ 450,128	\$ (49,042)
<b>EXPENDITURES</b>				
Instruction	\$ 169,751	\$ 244,457	\$ 279,451	\$ (34,994)
Student support services	16,395	21,093	19,023	2,070
Instructional support staff	8,866	13,694	13,451	243
General administration	14,738	20,750	20,450	300
School administration	33,677	43,118	42,541	577
Central services	3,001	4,903	4,756	147
Operations and maintenance	16,588	18,534	28,595	(10,061)
Student transportation services	18,942	28,858	35,603	(6,745)
Food service operations	3,837	5,679	6,258	(579)
<b>Total Expenditures</b>	<u>\$ 285,795</u>	<u>\$ 401,086</u>	<u>\$ 450,128</u>	<u>\$ (49,042)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information



**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**AT-RISK (K-12) FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
Other Sources				
Operating transfers	\$ 466,071	\$ 663,000	\$ 750,000	\$ (87,000)
<b>EXPENDITURES</b>				
Instruction	\$ 368,404	\$ 552,103	\$ 685,150	\$ (133,047)
Student support services	97,667	59,990	64,850	(4,860)
<b>Total Expenditures</b>	<u>\$ 466,071</u>	<u>\$ 612,093</u>	<u>\$ 750,000</u>	<u>\$ (137,907)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ 50,907		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ 50,907</u>		

**Supplemental Information**

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**AT-RISK (4 YEAR OLD) FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Federal Sources				
Other	\$ -	\$ -	\$ 8,012	\$ (8,012)
Other Sources				
Operating transfers	33,361	35,052	36,988	(1,936)
<b>Total Receipts</b>	<u>\$ 33,361</u>	<u>\$ 35,052</u>	<u>\$ 45,000</u>	<u>\$ (9,948)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 33,361	\$ 35,052	\$ 45,000	\$ (9,948)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

SCHEDULE 2-B

NONBUDGETED FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis

For the Year Ended June 30, 2018

	Textbook Rental	Contingency Reserve	FY17 & FY18 Title I Low Income	Small Rural School Achievement	A.J. Rice Memorial	Title IIA Improve Teacher Quality	Character Education Grant	Serve America School Based
<b>RECEIPTS</b>								
Local Sources								
Miscellaneous	\$ 38,949	\$ -	\$ -	\$ -	\$ 67	\$ -	\$ -	\$ -
Federal Sources								
Federal grants	-	-	106,059	23,035	-	22,412	-	-
Other Sources								
Operating transfers	-	150,000	-	-	-	-	-	-
<b>Total Receipts</b>	<u>\$ 38,949</u>	<u>\$ 150,000</u>	<u>\$ 106,059</u>	<u>\$ 23,035</u>	<u>\$ 67</u>	<u>\$ 22,412</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXPENDITURES</b>								
Instruction	\$ 35,688	\$ -	\$ 102,835	\$ 23,035	\$ 67	\$ 22,412	\$ -	\$ -
Administration	-	-	3,224	-	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 35,688</u>	<u>\$ -</u>	<u>\$ 106,059</u>	<u>\$ 23,035</u>	<u>\$ 67</u>	<u>\$ 22,412</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 3,261	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	60,899	300,000	-	-	-	-	1,733	531
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 64,160</u>	<u>\$ 450,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,733</u>	<u>\$ 531</u>

**UNIFIED SCHOOL DISTRICT NO. 377**  
**Effingham, Kansas**  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll Liabilities	\$ 123,055	\$ 1,127,585	\$ 1,124,555	\$ 126,085
High School				
Forensics	1,635	2,274	2,696	1,213
AV Club	138	280	22	396
Tiger Nation	-	381	154	227
Drama	3,237	5,361	5,479	3,119
Soundmasters	2,751	27,466	27,652	2,565
Band - HS	1,755	13,605	12,999	2,361
Cheerleaders - HS	663	5,371	4,650	1,384
Cheerleaders - JH	427	-	-	427
Drill Team	1,033	674	1,109	598
Stuco - HS	246	6,151	6,113	284
Stuco - JH	1,102	217	583	736
Kays	569	278	338	509
FFA	14,013	19,803	24,482	9,334
National Honor Society	1,663	105	1,447	321
Science Club	774	547	592	729
Math Club	211	495	471	235
Scholars Bowl	341	1,100	993	448
Student Ambassadors	539	1,823	1,250	1,112
Seniors	-	907	905	2
Juniors	909	9,448	9,545	812
<b>Total</b>	<b>\$ 155,061</b>	<b>\$ 1,223,871</b>	<b>\$ 1,226,035</b>	<b>\$ 152,897</b>

**Supplemental Information**



UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics						
Football	\$ 2,977	\$ 2,404	\$ 1,113	\$ 4,268	\$ -	\$ 4,268
Basketball - HS Girls	1,104	2,897	2,810	1,191	-	1,191
Basketball - HS Boys	414	2,709	2,026	1,097	-	1,097
Baseball	-	7,365	6,252	1,113	-	1,113
Volleyball	38	607	644	1	-	1
Softball	-	4,439	3,556	883	-	883
Wrestlers	4,281	2,165	2,913	3,533	-	3,533
<b>Subtotal Gate Receipts</b>	<b>\$ 8,814</b>	<b>\$ 22,586</b>	<b>\$ 19,314</b>	<b>\$ 12,086</b>	<b>\$ -</b>	<b>\$ 12,086</b>

School Projects Funds

Intermediate and Elementary School

Activity accounts	\$ 9,397	\$ -	\$ 743	\$ 8,654	\$ -	\$ 8,654
Accelerated reader	2,268	-	256	2,012	-	2,012
Book fair	3,978	2,597	2,597	3,978	-	3,978
Lost books	347	27	10	364	-	364
Rachel's challenge	40	-	-	40	-	40
Sports - Sloop	7	-	-	7	-	7
In/Out	183	2,342	2,303	222	-	222
Stuco	760	2,265	2,876	149	-	149
Cook's account	1,805	525	652	1,678	-	1,678

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)

Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
High School						
Activities	1,238	39,968	40,684	522	-	522
Recycling project	38	-	-	38	-	38
Activity fundraiser	2	-	-	2	-	2
Pepsi	186	2,258	1,731	713	-	713
Graduation	-	1,725	1,710	15	-	15
General	19	691	710	-	-	-
Yearbook - HS	1,697	5,940	2,644	4,993	-	4,993
Library book replacement	52	34	5	81	-	81
Interest	147	61	-	208	-	208
<b>Subtotal School Project Funds</b>	<b>\$ 22,164</b>	<b>\$ 58,433</b>	<b>\$ 56,921</b>	<b>\$ 23,676</b>	<b>\$ -</b>	<b>\$ 23,676</b>
<b>Total District Activity Funds</b>	<b>\$ 30,978</b>	<b>\$ 81,019</b>	<b>\$ 76,235</b>	<b>\$ 35,762</b>	<b>\$ -</b>	<b>\$ 35,762</b>

SCHEDULE 4  
(CONTINUED)

# Supplemental Information