UNIFIED SCHOOL DISTRICT NO. 390
HAMILTON, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 390
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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 390
Hamilton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 390, Hamilton, Kansas**, as of and for the year ended **June 30, 2023**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 390, Hamilton, Kansas,** or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 390, Hamilton, Kansas**, as of **June 30, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Unified School District No. 390, Hamilton, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Unified School District No. 390

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 390, Hamilton, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Unified School District No. 390, Hamilton, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Unified School District No. 390, Hamilton, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Unified School District No. 390, Hamilton, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District No. 390

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Unified School District No. 390, Hamilton, Kansas**, as of and for the year ended June 30, 2022, and have issued our report thereon dated September 26, 2022, which contained an unmodified opinion on the basic financial statement.

The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 10, 2023

UNIFIED SCHOOL DISTRICT NO. 390
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 945,610	$ 945,610	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	89,285	0	309,633	293,572	105,346	0	105,346
Preschool-Aged At-Risk	0	0	5,000	5,000	0	0	0
At Risk (K-12)	0	0	189,013	189,013	0	0	0
Capital Outlay	217,735	0	118,070	99,553	236,252	0	236,252
Driver Training	18,184	0	5,668	4,916	18,936	0	18,936
Food Service	7,772	0	111,342	116,617	2,497	0	2,497
Professional Development	4,481	0	199	1,240	3,440	0	3,440
Special Education	0	0	194,430	191,230	3,200	0	3,200
Career and Postsecondary Education	1,656	0	4,022	5,678	0	0	0
KPERS Contribution	0	0	103,708	103,708	0	0	0
Recreation Commission	139	0	6,032	6,171	0	0	0
Federal Funds	(14,224)	0	234,035	396,306	(176,495)	0	(176,495)
Gifts and Grants	14,640	0	12,366	644	26,362	0	26,362
Contingency Reserve	281,556	0	0	0	281,556	0	281,556
District Activity Funds	0	0	3,692	3,692	0	0	0
	$ 621,224	$ 0	$ 2,242,820	$ 2,362,950	$ 501,094	$ 0	$ 501,094

Composition of Cash:		
	Checking and Money Market Accounts	$ 542,626
	Certificates of Deposit	24,678
		567,304
	Agency Funds	(66,210)
		$ 501,094

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 390
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Unified School District No. 390 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Hamilton, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	District Activity Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $103,708 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $946,910. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 4 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $567,304 and the bank balance was $653,555. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $286,349 was covered by federal depository insurance and the remaining $367,206 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Special Education	Total
General Fund	$ 0	$ 148,772	$ 128,798	$ 277,570
Supplemental General Fund	5,000	38,986	59,878	103,864
	$ 5,000	$ 187,758	$ 188,676	$ 381,434

Note 6 - Reimbursed Expenditures:

Expenditures in the Professional Development Fund were in excess of the budgeted amount by $1,240, in violation of K.S.A. 79-2935.

Note 7 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 - Compensated Absences:

Non-certified employees shall be given one day of sick leave for each month of their contract, plus one day for the school year. Total accumulation for non-certified staff will be limited to six times the yearly amount. At the beginning of each school year each certified staff member shall be credited with ten days of sick leave. The unused potion shall accumulate from year to year to a maximum of six times the yearly amount or 70 days as determined by the employee.

Full time certified personnel will be compensated at the rate of $45.00 per unused sick day over six times the yearly amount or 70 days as chosen by the teacher of sick leave not used. Full time non-certified personnel will be compensated at the rate of $15.00 per day for each day over six times the yearly amount of sick leave not used. These amounts will be added to the employee's September check.

Upon a certified employee's retirement, $45.00 reimbursement per day (60 days maximum) will be granted for unused sick leave days if the employee has been in the district 20 years or more and is eligible for retirement under the KPERS rules.

Vacation is also granted to the following groups of employees: Custodians and the Clerk of the Board receive 11 days of vacation annually and after five years of service receive 16 ½ days of vacation annually, and the Superintendent of Schools receives 20 days of vacation annually.

Note 10 - Subsequent Events:

The District has evaluated subsequent events through October 10, 2023, the date which the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 390
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 1,136,387	$ (204,501)	$ 13,724	$ 945,610	$ 945,610	$ 0
Special Purpose Funds						
Supplemental General	354,812	(61,240)	0	293,572	293,572	0
Preschool-Aged At-Risk	5,000	0	0	5,000	5,000	0
At Risk (K-12)	295,000	0	0	295,000	189,013	(105,987)
Capital Outlay	296,250	0	0	296,250	99,553	(196,697)
Driver Training	8,000	0	0	8,000	4,916	(3,084)
Food Service	136,679	0	0	136,679	116,617	(20,062)
Professional Development	0	0	0	0	1,240	1,240
Special Education	274,925	0	0	274,925	191,230	(83,695)
Career and Postsecondary Education	10,000	0	0	10,000	5,678	(4,322)
KPERS Contribution	110,459	0	0	110,459	103,708	(6,751)
Recreation Commission	10,000	0	0	10,000	6,171	(3,829)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	396,306	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	644	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	3,692	XXXXXXXXX
	$ 2,637,512	$ (265,741)	$ 13,724	$ 2,385,495	$ 2,362,950	$ (423,187)

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 34,706	$ 14,979	$ 0	$ 14,979
State Sources	824,766	930,631	1,136,387	(205,756)
	859,472	945,610	$ 1,136,387	$ (190,777)
Expenditures				
Instruction	269,057	285,337	$ 434,037	$ (148,700)
Student Support Services	1,773	3,184	0	3,184
Instructional Support Staff	91	315	0	315
General Administration	141,047	153,809	147,600	6,209
School Administration	96,485	71,269	5,250	66,019
Operations & Maintenance	65,238	70,413	54,500	15,913
Student Transportation Services	58,555	83,713	70,000	13,713
Transfers	228,363	277,570	425,000	(147,430)
Adjustment to Comply with Legal Max	0	0	(204,501)	204,501
Adjustment for Qualifying Budget Credits	0	0	13,724	(13,724)
	860,609	945,610	$ 945,610	$ 0
Receipts Over (Under) Expenditures	(1,137)	0		
Unencumbered Cash, Beginning	1,137	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 319,058	$ 295,000	$ 250,081	$ 44,919
County Sources	19,342	14,633	15,446	(813)
	338,400	309,633	$ 265,527	$ 44,106
Expenditures				
Instruction	181,191	185,736	$ 100,562	$ 85,174
General Administration	0	2,830	0	2,830
School Administration	0	0	97,250	(97,250)
Operations & Maintenance	0	1,142	45,100	(43,958)
Transfers	81,109	103,864	111,900	(8,036)
Adjustment to Comply with Legal Max	0	0	(61,240)	61,240
	262,300	293,572	$ 293,572	$ 0
Receipts Over (Under) Expenditures	76,100	16,061		
Unencumbered Cash, Beginning	13,185	89,285		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 89,285	$ 105,346		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 5,000	$ 5,000	$ 0
	0	5,000	$ 5,000	$ 0
Expenditures				
Instruction	0	5,000	$ 5,000	$ 0
	0	5,000	$ 5,000	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 1,255	$ 0	$ 1,255
Transfers	143,527	187,758	295,000	(107,242)
	143,527	189,013	$ 295,000	$ (105,987)
Expenditures				
Instruction	143,527	189,013	$ 201,750	$ (12,737)
Instructional Support Staff	0	0	93,250	(93,250)
	143,527	189,013	$ 295,000	$ (105,987)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 97,324	$ 113,263	$ 75,787	$ 37,476
County Sources	5,444	4,807	5,031	(224)
Transfers	0	0	5,031	(5,031)
	102,768	118,070	$ 85,849	$ 32,221
Expenditures				
Instruction	1,111	29,207	$ 50,000	$ (20,793)
Student Support Services	0	6,276	0	6,276
General Administration	0	0	24,000	(24,000)
School Administration	0	0	30,000	(30,000)
Central Services	0	0	52,250	(52,250)
Operations & Maintenance	60,549	13,935	60,000	(46,065)
Transportation	0	50,135	80,000	(29,865)
	61,660	99,553	$ 296,250	$ (196,697)
Receipts Over (Under) Expenditures	41,108	18,517		
Unencumbered Cash, Beginning	176,627	217,735		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 217,735	$ 236,252		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,491	$ 4,548	$ 0	$ 4,548
State Sources	3,172	1,120	4,050	(2,930)
	5,663	5,668	$ 4,050	$ 1,618
Expenditures				
Instruction	5,131	4,916	$ 8,000	$ (3,084)
	5,131	4,916	$ 8,000	$ (3,084)
Receipts Over (Under) Expenditures	532	752		
Unencumbered Cash, Beginning	17,652	18,184		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 18,184	$ 18,936		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 7,220	$ 25,811	$ 31,250	$ (5,439)
State Sources	458	650	690	(40)
Federal Sources	79,961	84,881	85,067	(186)
Transfers	10,000	0	11,900	(11,900)
	97,639	111,342	$ 128,907	$ (17,565)
Expenditures				
Operations & Maintenance	0	660	$ 0	$ 660
Food Service Operation	94,761	115,957	136,679	(20,722)
	94,761	116,617	$ 136,679	$ (20,062)
Receipts Over (Under) Expenditures	2,878	(5,275)		
Unencumbered Cash, Beginning	4,894	7,772		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 7,772	$ 2,497		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 0	$ 199	$ 750	$ (551)
	0	199	$ 750	$ (551)
Expenditures				
Instructional Support Staff	98	1,240	$ 0	$ 1,240
	98	1,240	$ 0	$ 1,240
Receipts Over (Under) Expenditures	(98)	(1,041)		
Unencumbered Cash, Beginning	4,579	4,481		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 4,481	$ 3,440		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,096	$ 5,754	$ 50,500	$ (44,746)
Federal Sources	4,673	0	1,111	(1,111)
Transfers	155,945	188,676	225,000	(36,324)
	163,714	194,430	$ 276,611	$ (82,181)
Expenditures				
Instruction	166,053	185,676	$ 235,000	$ (49,324)
Student Transportation Services	5,976	5,554	39,925	(34,371)
	172,029	191,230	$ 274,925	$ (83,695)
Receipts Over (Under) Expenditures	(8,315)	3,200		
Unencumbered Cash, Beginning	8,315	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 3,200		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 8,345	$ (8,345)
State Sources	0	4,022	3,600	422
	0	4,022	$ 11,945	$ (7,923)
Expenditures				
Student Transportation Services	2,279	5,678	$ 10,000	$ (4,322)
	2,279	5,678	$ 10,000	$ (4,322)
Receipts Over (Under) Expenditures	(2,279)	(1,656)		
Unencumbered Cash, Beginning	3,935	1,656		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,656	$ 0		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 105,199	$ 103,708	$ 110,459	$ (6,751)
	105,199	103,708	$ 110,459	$ (6,751)
Expenditures				
Instruction	75,476	75,111	$ 80,000	$ (4,889)
Student Support Services	0	1,878	2,000	(122)
Instructional Support Staff	708	1,408	1,500	(92)
General Administration	7,077	6,431	6,850	(419)
School Administration	9,200	6,768	7,209	(441)
Operations & Maintenance	4,246	4,507	4,800	(293)
Student Transportation Services	4,954	4,601	4,900	(299)
Food Service Operation	3,538	3,004	3,200	(196)
	105,199	103,708	$ 110,459	$ (6,751)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 6,510	$ 6,032	$ 5,126	$ 906
County Sources	339	0	326	(326)
	6,849	6,032	$ 5,452	$ 580
Expenditures				
Community Services Operations	7,865	6,171	$ 10,000	$ (3,829)
	7,865	6,171	$ 10,000	$ (3,829)
Receipts Over (Under) Expenditures	(1,016)	(139)		
Unencumbered Cash, Beginning	1,155	139		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 139	$ 0		

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 135,178	$ 234,035
	135,178	234,035
Expenditures		
Instruction	129,362	322,850
Instructional Support Staff	10,034	41,106
Operations & Maintenance	8,572	30,200
Student Transportation Services	1,500	2,150
	149,468	396,306
Receipts Over (Under) Expenditures	(14,290)	(162,271)
Unencumbered Cash, Beginning	66	(14,224)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (14,224)	$ (176,495)

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 4,000	$ 12,366
	4,000	12,366
Expenditures		
Instruction	11,796	644
	11,796	644
Receipts Over (Under) Expenditures	(7,796)	11,722
Unencumbered Cash, Beginning	22,436	14,640
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 14,640	$ 26,362

UNIFIED SCHOOL DISTRICT NO. 390
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	281,556	281,556
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 281,556	$ 281,556

UNIFIED SCHOOL DISTRICT NO. 390
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
High School				
Class of 2023	$ 14,031	$ 5,954	$ 19,985	$ 0
Class of 2024	4,738	13,389	3,463	14,664
Class of 2025	2,455	3,066	2,229	3,292
Class of 2026	0	3,014	111	2,903
H-Club	3,963	8,765	11,460	1,268
CD Interest	15	214	0	229
Student Council	109	1,065	1,123	51
Safe	232	1,004	198	1,038
Ag Club	12,097	43,826	37,273	18,650
	37,640	80,297	75,842	42,095
Elementary School				
Class of 2026	762	0	762	0
Class of 2027	0	4,729	2,575	2,154
Class of 2028	0	100	0	100
	762	4,829	3,337	2,254
Scholarships				
FMH Scholarship	186	0	186	0
Hallren Scholarship	17,021	157	500	16,678
Nicholas Family Fund Sholarship	0	5,183	0	5,183
	17,207	5,340	686	21,861
Total Agency Funds	$ 55,609	$ 90,466	$ 79,865	$ 66,210

UNIFIED SCHOOL DISTRICT NO. 390
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Athletics							
High School	$ 0	$ 0	$ 1,752	$ 1,752	$ 0	$ 0	$ 0
Elementary School	0	0	1,940	1,940	0	0	0
Total District Activity Funds	$ 0	$ 0	$ 3,692	$ 3,692	$ 0	$ 0	$ 0