LIBRARY DISTRICT NUMBER 1
Miami County, Kansas

FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT

December 31, 2017

LIBRARY DISTRICT NUMBER 1

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Year ended December 31, 2017

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Library District Number 1
Miami County, Kansas

Report in the financial statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Library District Number 1 and related municipal entities, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide.* Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note C of the financial statement, the financial statement is prepared by the Library District Number 1 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INPACT
INTERNATIONAL NETWORK OF PROFESSIONAL ACCOUNTANTS
AFFILIATE

Adverse Opinion on U.S. Generally Accepted accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Library District Number 1 as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Library District Number 1 as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Other Matters

Report on Regulatory Basis Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditure-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1, and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Library District Number 1as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated April 11, 2017, which contain an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the basic financial statement. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the basic financial statements itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note C.

Agler & Gaeddert, Chartered

Agler & Gaeddert, Chartered
June 25, 2018

LIBRARY DISTRICT NUMBER 1
MIAMI COUNTY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the year ended December 31, 2017

Fund		Beginning Unencumbered Cash Balance		Receipts
Governmental Type Funds				
General fund	$	21,154	$	657,030
Special Purpose Funds				
Employee Benefits		22,221		90,070
Capital Improvement fund		621,307		48,578
Gifts/Grants/Business fund		16,460		23,051
	$	681,142	$	818,729

The accompanying notes are an integral part of this statement.

	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
	$ 634,780	43,404	$ 30,999	$ 74,403
	74,579	37,712	230	37,942
	2,324	667,561	0	667,561
	5,882	33,629	0	33,629
	$ 717,565	782,306	$ 31,229	$ 813,535

Composition of cash and investments:

Deposits at banks

Checking and money market accounts	713,535
Certifcates of deposit	100,000
	$ 813,535

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENT
December 31, 2017

NOTE A. MUNICIPAL REPORTING ENTITY

The Library District Number 1, Miami County, Kansas (the District) is a municipality with tax levying authority in Miami County, Kansas. The governing body is a seven member Board of Trustees. The Library District Number 1 is a separately administered organization that is dependent on Miami County for the levy of the District's tax and appointment of the respective governing board. The District's financial statement includes the accounts and funds of all District operations.

Management of the District has evaluated other possible related municipal entities for inclusion in the financial statement and has determined there are no other related entities which should be included in the District's financial statement.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potential could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenues sources that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt. The District did not have any funds of this type for the current year.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment. The District did not have any funds of this type for the current year.

Business Fund – funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.). The District did not have any funds of this type for the current year.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipality reporting entity scholarship funds, etc). The District did not have any funds of this type for the current year.

Agency Fund – funds used to report assets held by the municipal reporting entity in purely a custodial capacity (payroll clearing fund, county tax collection accounts, etc.). The District did not have any funds of this type for the current year.

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

NOTE C. BASIS OF ACCOUNTING - continued

Library District Number 1 has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

NOTE E. CASH AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

NOTE E. CASH AND INVESTMENTS - continued

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has no investments other than money markets.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at December 31, 2017.

At December 31, 2017, the carrying amount of the District's cash was $813,535 and the bank balance was $846,687. The bank balance was held by four banks which reduces concentration of credit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $555,495 was covered by federal depository insurance and $291,192 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The District had no such investments at year end.

NOTE F. INTERFUND TRANSFERS

Operating transfers were as follows:

Transfers to	Transfers From	Statutory Authority	Amount
Capital Improvement	General Fund	K.S.A. 12-1258	$ 30,934
General Fund	Gifts/Grants/Business	K.S.A. 12-1258	0

NOTE G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (CORBA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE G. OTHER LONG-TERM OBLIGATIONS FROM OPEARTIONS - continued

Compensated Absences: Library Direct will receive 10 days vacation after the person's 1st year anniversary, 15 days after the 3rd year anniversary, 17 days after the 15th year anniversary and 20 days after the 10th year anniversary. Full time employees (40 hours per week or more) will receive 5 days after the employee's 6-month anniversary date, 10 days after the employee's 3rd year anniversary date and 15 days after the 10th year anniversary date. Part-time employees will receive 5 days after the employee's 1st year anniversary date and 10 days after the employee's 3rd year anniversary date. Vacation is earned and credited on January 1st of each year and is available for use after March 31st. Vacation hours are not carried over if not used. Employees who resign in good standing and give proper notice of termination are entitled to receive payment for accrued vacation not yet taken.

Full-time employees are entitled to sick leave with pay for absence resulting from illness, injuries, accidents or other incapacities, occurring either on or off the job. No employee shall be permitted to use sick leave for any period spent on unauthorized leave. Full-time employees are entitled to sick leave with pay for physical examinations, dental work, mental of physical therapy, and other medically related treatment. Sick pay must be earned before it is taken and is earned each month at the rate of 4 hours per pay period. Sick leave may accrue to 208 hours or 26 working days. Accrued sick leave will not be paid if the employee leaves employment or is terminated.

There is no accrual for vacation or sick leave in these financial statements.

NOTE H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description - The Library District Number 1 participates in the Kansas Public Employees Retirement System (KPERS) which is a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901. et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions - KSA 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according the provisions of Section 414(h) on the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KJPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for Death and Disability Program) and the statutory contribution rate was 9.18% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the District were $24,232 for the year ended December 31, 2017.

Net Pension Liability

At December 31, 2017, the District's proportionate share of the collective net pension liability reported to KPERS was $236,446. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions

NOTE H. DEFINED BENEFIT PENSION PLAN - continued

Net Pension Liability - continued
to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognized long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above

NOTE I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlement of claims has not exceeded commercial insurance coverage in any of the last three fiscal years.

NOTE J. PROPERTY TAXES

In accordance with the governing statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the county. Property owners have the option of paying one half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. At December 31, such taxes are a lien on the property.

NOTE K. LEASES

The District has an operational lease for a copier for a 60 month term starting August 24, 2016. Under this lease the District paid $1,852 for the year ended December 31, 2017. The District will pay the following amounts annually under the lease: $4,445 for December 31, 2018, $4,445 for December 31, 2019, $4,445 for December 31, 2020 and $2,593 for December 31, 2021

NOTE L. OTHER INFORMATION

General fund and Gifts/Grants/Business Fund: These two funds have been restated from prior year in the amount of $2,546 for expenditures which should have been reported in Gifts/Grants/Business Fund. General fund increased from $18,608 to $21,154 and Gifts/Grants/Business Fund decreased from $19,006 to $16,460.

Reimbursed Expenses: The Library records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Compliance with Kansas Statutes: References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the State Director of Accounts and Reports and interpretation by the legal representative of the municipality. Management is not aware of any violations.

Subsequent Events: The District evaluated subsequent events through June 25, 2018, the date the financial statements were available to be issued. No subsequent events were identified which require disclosure.

REGULATORY BASIS
SUPPLEMENTARY INFORMATION

LIBRARY DISTRICT NUMBER 1
MIAMI COUNTY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the year ended December 31, 2017

Fund		Certified Budget
Governmental Type Funds		
General fund	$	619,735
Special Purpose Funds		
Employee Benefit		99,500

See Independent Auditor's Report.

	Adjustment for Qualifying Budget Credits		Total Budget for Comparison		Expenditures Chargeable to Current Year		Variance Over (Under)
$	15,438	$	635,173	$	634,780	$	(393)
	0		99,500		74,579		(24,921)

See Independent Auditor's Report.

LIBRARY DISTRICT NUMBER 1
MIAMI COUNTY, KANSAS

Schedule 2a

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the year ended December 31, 2017

	2016 Actual	2017 Actual	2017 Budget	2017 Variance Over (Under)
Cash Receipts				
Ad Valorem Tax	$ 500,204	$ 549,860	$ 521,434	$ 28,426
Delinquent tax	8,229	9,953	9,000	953
Personal Property Tax	9,009	10,308	0	10,308
Motor Vehicle Tax	62,607	64,407	58,747	5,660
Recreational Vehicle tax	994	1,060	868	192
16/20M Vehicle tax	1,325	1,492	1,266	226
Commercial Motor Vehicle Tax	3,751	3,616	3,515	101
Water Craft Tax	482	492	0	492
Oil Tax	580	396	0	396
Gas Tax	14	0	0	0
Rental Excise Tax	19	8	0	8
Other Income	0	15,438	0	15,438
Operating transfers in	0	0	0	0
Total receipts	587,214	657,030	$ 594,830	$ 62,200
Expenditures				
Personnel Services	315,030	306,128	$ 619,735	$ (313,607)
Collection Materials	66,043	72,115	0	72,115
Library Operation	86,077	81,741	0	81,741
Copier Lease	8,372	6,520	0	6,520
Education	2,353	3,822	0	3,822
Incentives/awards	1,456	2,101	0	2,101
Programs	35,054	42,266	0	42266
Technology	57,687	53,302	0	53,302
Inter-library Loans	2,322	2,194	0	2,194
Miscellaneous	555	1,051	0	1,051
Public Relations	9,418	6,900	0	6,900
Travel	9,819	9,384	0	9,384
Operating transfers out	35,334	47,256	0	47,256
Adjustment for Qualifying Budget Credits	0	0	15,438	(15,438)
Total expenditures	629,520	634,780	$ 635,173	$ (393)
Receipts over (under) expenditures	(42,306)	22,250		
Unencumbered cash, beginning of year	63,460	21,154		
Unencumbered cash, end of year	$ 21,154	$ 43,404		

See Independent Auditor's Report.

LIBRARY DISTRICT NUMBER 1
MIAMI COUNTY, KANSAS

Schedule 2b

EMPLOYEE BENEFITS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the year ended December 31, 2017

	2016 Actual	2017 Actual	2017 Budget	2017 Variance Over (Under)
Cash Receipts				
Ad Valorem Tax	$ 87,713	$ 74,974	$ 91,407	$ (16,433)
Delinquent tax	1,112	1,560	700	860
Personal Property Tax	1,581	1,409	0	1,409
Motor Vehicle Tax	9,280	10,949	8,867	2,082
Recreational Vehicle tax	148	179	131	48
16/20M Vehicle tax	182	225	191	34
Commercial Motor Vehicle Tax	564	632	0	632
Water Craft Tax	73	86	0	86
Oil Tax	102	54	0	54
Gas Tax	2	0	0	0
Rental Excise Tax	2	2	0	2
Total receipts	100,759	90,070	$ 101,296	$ (11,226)
Expenditures				
Health Insurance	36,555	25,278	$ 99,500	$ (74,222)
KPERS	25,142	24,232	0	24,232
Payroll Taxes - employer share	25,426	23,869	0	23,869
Workmen's Compensation Insurance	1,200	1,200	0	1,200
Total expenditures	88,323	74,579	$ 99,500	$ (24,921)
Receipts over (under) expenditures	12,436	15,491		
Unencumbered cash, beginning of year	9,785	22,221		
Unencumbered cash, end of year	$ 22,221	$ 37,712		

LIBRARY DISTRICT NUMBER 1
MIAMI COUNTY, KANSAS

Schedule 2c

CAPITAL IMPROVEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2017

	2016 Actual	2017 Actual
Cash Receipts		
Gifts	$ 2,233	$ 1,322
Operating transfers in	35,334	47,256
Total receipts	37,567	48,578
Expenditures		
Capital Improvements	2,627	2,324
Adjustment for Qualifying Budget Credits	0	0
Total expenditures	2,627	2,324
Receipts over (under) expenditures	34,940	46,254
Unencumbered cash, beginning of year	586,367	621,307
Unencumbered cash, end of year	$ 621,307	$ 667,561

LIBRARY DISTRICT NUMBER 1
MIAMI COUNTY, KANSAS

Schedule 2d

GIFTS/GRANTS/BUSINESS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the year ended December 31, 2017

	2016 Actual	2017 Actual
Cash Receipts		
Copies, Fines Book Sales and Printing	$ 9,657	$ 9,050
Gifts	21,741	8,956
Grants	5,283	4,652
Interest income	376	393
Total receipts	37,057	23,051
Expenditures		
Summer Blessings/Historical Society	20,597	5,882
Total expenditures	20,597	5,882
Receipts over (under) expenditures	16,460	17,169
Unencumbered cash, beginning of year	0	16,460
Unencumbered cash, end of year	$ 16,460	$ 33,629

See Independent Auditor's Report.