State of Kansas
Special District

RECEIVED
SEP 14 2022
SHAWNEE COUNTY CLERK

# CERTIFICATE

2023

To the Clerk of Shawnee, State of Kansas
We, the undersigned, officers of
**Sherwood Improvement District**

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted maximum expenditures for the various funds for the year 2023; and (3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations for the 2023 Budget.

| Table of Contents: | | Page No. | 2023 Adopted Budget: Budget Authority for Expenditures | Amount of 2022 Ad Valorem Tax | Final Tax Rate (County Clerk's Use Only) |
|---|---|---|---|---|---|
| Allocation MVT, RVT, 16/20M Vehicle Ta | | 2 | | | |
| Schedule of Transfers | | 3 | | | |
| Statement of Indebt. & Lease/Purchase | | 4 | | | |
| **Fund** | **K.S.A.** | | | | |
| General | 19-2765 | 5 | 606,275 | 497,380 | 8.154 |
| Debt Service | 10-113 | | | | |
| Police & Fire | 19-2765 | 6 | 38,700 | 33,956 | .557 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| **Totals** | | xxxxxxxxx | 644,975 | 531,336 | 8.711 |
| Budget Hearing Notice | | | | | |
| Combined Rate - Budget Hearing Notice | | 7 | | | |
| RNR Hearing Notice | | | | | |
| Neighborhood Revitalization Rebate | | | | | |

County Clerk's Use Only

61,001,575

Nov. 1, 2022 Total Assessed Valuation

Revenue Neutral Rate 7.788

Assisted by:
Kelsey Culver

Address:
2445 SW Wanamaker Rd, Suite 100
Topeka, KS 66614

Email:
culverk@stifel.com

- voting NO,

STATE OF KANSAS
OFFICIAL SEAL
SHAWNEE COUNTY

Attest: 9-14, 2022

County Clerk

Governing Body

CPA Summary

Sherwood Improvement District
Shawnee

2023

**Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates**

| 2022 Budgeted Funds | Tax Levy Amount in 2022 Budget | Allocation for Year 2023 | | | | |
|---|---|---|---|---|---|---|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 477,896 | 76,865 | 641 | 80 | 111 | 736 |
| Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| Police & Fire | 27,020 | 4,346 | 36 | 5 | 6 | 42 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 504,916 | 81,211 | 677 | 85 | 117 | 778 |

County Treas Motor Vehicle Estimate 81,211

County Treas Recreational Vehicle Estimate 677

County Treas 16/20M Vehicle Estimate 85

County Treas Commercial Vehicle Tax Estimate 117

County Treas Watercraft Tax Estimate 778

MVT Factor 0.16084

RVT Factor 0.00134

16/20M Factor 0.00017

Comm Veh Factor 0.00023

Watercraft Factor 0.00154

2023

Sherwood Improvement District
Shawnee

**Schedule of Transfers**

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2021 | Current Amount for 2022 | Proposed Amount for 2023 | Transfers Authorized by Statute |
|---|---|---|---|---|---|
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| | | | | | |
| | **Totals** | 0 | 0 | 0 | |
| | **Adjustments*** | | | | |
| | **Adjusted Totals** | 0 | 0 | 0 | |

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

Sherwood Improvement District
Shawnee

2023

## STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2022 | Date Due | | Amount Due 2022 | | Amount Due 2023 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | |
| none | | | | | | | | | | |
| | | | | | | | | | | |
| Total G.O. | | | | 0 | | | 0 | 0 | 0 | 0 |
| Revenue Bonds: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Revenue | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Other | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total | | | | 0 | | | 0 | 0 | 0 | 0 |

## STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Items Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1, 2022 | Payments Due 2022 | Payments Due 2023 |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
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| | | | Total | 0 | 0 | 0 | 0 |

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br>**General** | Prior Year<br>Actual for 2021 | Current Year<br>Estimate for 2022 | Proposed Budget<br>Year for 2023 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 12,419 | 1,501 | 30,463 |
| Receipts: | | | |
| Ad Valorem Tax | 440,658 | 477,896 | xxxxxxxxxxxxxxxx |
| Delinquent Tax | 3,076 | 577 | |
| Motor Vehicle Tax | 78,498 | 77,723 | 76,865 |
| Recreational Vehicle Tax | 687 | 596 | 641 |
| 16/20M Vehicle Tax | 113 | 75 | 80 |
| Commercial Vehicle Tax | 113 | 105 | 111 |
| Watercraft Tax | | 742 | 736 |
| LAVTR | | | 0 |
| In Lieu of Taxes | | | |
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| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| **Total Receipts** | **523,145** | **557,714** | **78,432** |
| **Resources Available:** | **535,564** | **559,215** | **108,895** |
| Expenditures: | | | |
| | | | |
| | | | |
| Contract with office manager | 7,800 | 10,377 | 9,100 |
| office expense | 81 | 25 | 25 |
| Legal | 0 | 0 | 0 |
| Sand Removal | 19,925 | 0 | 20,000 |
| Road Repair | 478,097 | 490,000 | 546,000 |
| Road Signs | 283 | 1,000 | 2,000 |
| Contract with CFS - Kevin | 20,472 | 20,000 | 20,000 |
| Insurance | 3,608 | 3,800 | 4,200 |
| Publishing | 59 | 150 | 150 |
| Website | 1,187 | 1,100 | 1,300 |
| Mowing | 2,550 | 2,300 | 3,500 |
| Nuisance Ordinance Cost | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| | | | |
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| | | | |
| Cash Forward (2023 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| **Total Expenditures** | **534,063** | **528,752** | **606,275** |
| Unencumbered Cash Balance Dec 31 | 1,501 | 30,463 | xxxxxxxxxxxxxxxx |
| 2021/2022/2023 Budget Authority Amount: | 541,900 | 533,400 | 606,275 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 606,275 |
| | | Tax Required | 497,380 |
| | Delinquent Comp Rate: | 0.0% | 0 |
| | | Amount of 2022 Ad Valorem Tax | 497,380 |

| CPA Summary |
|---|
| |

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget<br>Police & Fire | Prior Year<br>Actual for 2021 | Current Year<br>Estimate for 2022 | Proposed Budget<br>Year for 2023 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 2,764 | 2,485 | 309 |
| Receipts: | | | |
| Ad Valorem Tax | 29,856 | 27,020 | xxxxxxxxxxxxxxx |
| Delinquent Tax | 188 | 36 | |
| Motor Vehicle Tax | 4,722 | 5,266 | 4,346 |
| Recreational Vehicle Tax | 41 | 40 | 36 |
| 16/20M Vehicle Tax | 7 | 5 | 5 |
| Commercial Vehicle Tax | 7 | 7 | 6 |
| Watercraft Tax | | 50 | 42 |
| | | | |
| Transfer from Vision | | 500 | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 34,821 | 32,924 | 4,435 |
| Resources Available: | 37,585 | 35,409 | 4,744 |
| Expenditures: | | | |
| | | | |
| Sheriff's Reserves | 35,100 | 35,100 | 38,700 |
| | | | |
| | | | |
| Cash Forward (2023 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 35,100 | 35,100 | 38,700 |
| Unencumbered Cash Balance Dec 31 | 2,485 | 309 | xxxxxxxxxxxxxxx |
| 2021/2022/2023 Budget Authority Amount: | 35,100 | 35,100 | 38,700 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 38,700 |
| | | Tax Required | 33,956 |
| | Delinquent Comp Rate: | 0.0% | 0 |
| | | Amount of -1 Ad Valorem Tax | 33,956 |

| Adopted Budget<br>0 | Prior Year<br>Actual for 2021 | Current Year<br>Estimate for 2022 | Proposed Budget<br>Year for 2023 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | xxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | 0 |
| Recreational Vehicle Tax | | | 0 |
| 16/20M Vehicle Tax | | | 0 |
| Commercial Vehicle Tax | | | 0 |
| Watercraft Tax | | | 0 |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Receipts | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Forward (2023 column) | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% Total Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | xxxxxxxxxxxxxxx |
| 2021/2022/2023 Budget Authority Amount: | 0 | 0 | 0 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 0 |
| | | Tax Required | 0 |
| | Delinquent Comp Rate: | 0.0% | 0 |
| | | Amount of -1 Ad Valorem Tax | 0 |

| CPA Summary |
|---|
| |

State of Kansas
2023 Special District

## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

**Sherwood Improvement District**

Shawnee

will meet on 09/13/2022 at 6:00 pm at 6910 SW Fountaindale Rd, Topeka, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at 2445 SW Wanamaker Rd, Topeka, Kansas and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual 2021 | | Current Year Estimate for 2022 | | Proposed Budget Year for 2023 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2022 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 534,063 | 8.487 | 528,752 | 8.233 | 606,275 | 497,380 | 8.154 |
| Debt Service | | | | | | | |
| Police & Fire | 35,100 | 0.575 | 35,100 | 0.497 | 38,700 | 33,956 | 0.557 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 569,163 | 9.062 | 563,852 | 8.730 | 644,975 | 531,336 | 8.711 |
| | | | | | | *Revenue Neutral Rate*** | *7.788* |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 569,163 | | 563,852 | | 644,975 | | |
| Total Tax Levied | 478,294 | | 504,916 | | xxxxxxxxxxxxxxx | | |
| Assessed Valuation | 52,784,320 | | 54,409,066 | | 61,001,947 | | |

| Outstanding Indebtedness, Jan 1, | 2020 | 2021 | 2022 |
|---|---|---|---|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Kelsey Culver
Clerk

Resolution No. 2022-1

A RESOLUTION OF THE Sherwood Improvement District, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the Sherwood. Improvement District was calculated as 7.788 mills by the Shawnee County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the Sherwood Improvement District will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on 9/13/22 (Insert Date) allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the Sherwood Improvement District, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Sherwood Improvement District:

The Sherwood Improvement District shall levy a property tax rate exceeding the Revenue Neutral Rate of 7.788 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 13th day of September (month and year) and SIGNED by the Governing Body.

- Voting No

## Roll Call Vote

A Roll Call Vote of the Sherwood Improvement District To Levy a Property Tax Exceeding the **Revenue Neutral Rate**

Hearing to Exceed Revenue Neutral Rate held on 9/13/22

Resolution / Ordinance No. 2022-1

| Governing Body Member | Yes | No | No Vote |
|---|---|---|---|
| George Schuler | X | | |
| Rick Westcott | X | | |
| Doug Mayer | | X | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL | 2 | 1 | |

I do hereby CERTIFY the above Roll Call Vote of the Sherwood Improvement District on this 13th day of September, 2022.

~~Clerk~~ President

First published in The Topeka Metro News, Monday, August 29, 2022.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2022 Special District

The governing body of
Sherwood Improvement District
Shawnee

will meet on 09/13/2022 at 6:00 pm at 6910 SW Fountaindale Rd, Topeka, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at 2445 SW Wanamaker Rd, Topeka, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual 2021 | | Current Year Estimate for 2022 | | Proposed Budget Year for 2023 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2022 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 534,063 | 8.487 | 528,752 | 8.233 | 606,275 | 497,380 | 8.154 |
| Debt Service | | | | | | | |
| Police & Fire | 35,100 | 0.575 | 35,100 | 0.497 | 38,700 | 33,956 | 0.557 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 569,163 | 9.062 | 563,852 | 8.730 | 644,975 | 531,336 | 8.711 |
| | | | | | | Revenue Neutral Rate** | 7.788 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 569,163 | | 563,852 | | 644,975 | | |
| Total Tax Levied | 478,294 | | 504,916 | | xxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 52,784,320 | | 54,409,066 | | 61,001,947 | | |

Outstanding Indebtedness, Jan 1,

| | 2020 | 2021 | 2022 |
|---|---|---|---|
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Kelsey Culver
Clerk

Page No. 7

8/29

10