UNIFIED SCHOOL DISTRICT NO. 411

GOESSEL, KANSAS

Financial Statement

For the Year Ended June 30, 2021

Unified School District No. 411

For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 411
Goessel, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 411, Goessel, Kansas (District), as of and for the year ended June 30, 2021, and the related disclosures to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide.* Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2021 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2021 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated August 9, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2021 basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
August 27, 2021

Unified School District No. 411

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ -	2,744,871	2,744,871	-	-	-
Supplemental General	47,771	911,983	910,894	48,860	-	48,860
Special Purpose Funds						
At Risk (K-12)	60,316	78,941	91,529	47,728	-	47,728
At Risk (Preschool-Aged)	5,000	31,885	33,055	3,830	-	3,830
Bilingual	836	2,444	3,163	117	-	117
Capital Outlay	696,791	597,340	656,995	637,136	128,985	766,121
Driver Training	20,408	4,638	5,215	19,831	-	19,831
Food Service	50,485	203,683	198,758	55,410	-	55,410
Professional Development	17,043	-	5,652	11,391	-	11,391
Special Education	214,695	703,734	701,914	216,515	-	216,515
Career and Postsecondary Education	73,863	135,000	138,350	70,513	-	70,513
KPERS Employer Contribution	-	269,972	269,972	-	-	-
Recreation Commission	21,790	26,011	25,000	22,801	-	22,801
Contingency Reserve	246,849	-	12,986	233,863	12,986	246,849
Textbook & Student Material Revolving	20,302	2,422	-	22,724	-	22,724
Gifts and Grants	1,327	-	-	1,327	-	1,327
Federal Government Programs	-	216,139	220,472	(4,333)	-	(4,333)
Bond and Interest Fund	391,749	308,131	257,200	442,680	-	442,680
District Activity Funds						
Activity Gate Receipts	20,433	44,034	46,801	17,666	-	17,666
School Projects	2,820	3,383	4,535	1,668	-	1,668
Total Reporting Entity						
(Excluding Agency Funds)	$ 1,892,478	6,284,611	6,327,362	1,849,727	141,971	1,991,698

Composition of Cash	
Cash on hand	$ 3,000
Cash in Bank, The Citizens State Bank	
Checking	41,198
Money Market	1,928,166
Activity Funds - High School	49,403
Activity Funds - Grade School	962
Scholarship	6
Total Cash	2,022,735
Less Agency Funds (Schedule 3)	31,037
Total Reporting Entity (excluding Agency Funds)	$ 1,991,698

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 411, Goessel, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 411 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the municipal reporting entity in a purely custodial capacity.

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds or the following Special Purpose Funds: Contingency Reserve, Textbook and Student Material Revolving, Gifts and Grants, Preschool and Federal Government Programs.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

2. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $2,019,735 and the bank balance was $1,919,795. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,669,795 was collateralized with securities held by the pledging financial institution's agents in the District's name.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $163,488 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Per K.S.A. 9-1402, the District's financial institution is required to pledge securities for deposits in excess of FDIC coverage. The District's financial institution did not maintain proper records of pledged securities, which resulted in the District's deposits being inadequately secured at various times during the year ended June 30, 2021.

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

The Elementary and Secondary School Emergency Relief (ESSER II) Fund reflects a negative ending unencumbered cash balance of $4,333 for the year ending June 30, 2021. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statute, and is therefore, deemed to not be in violation of the Kansas cash basis law.

5. OPERATING LEASES

The District entered into lease agreements for office equipment for periods up to 60 months. Payments, including overage charges of $37,510 were made in fiscal year 2021. Operating lease obligations for subsequent years are as follows:

Year	Amount
2022	$ 37,407
2023	25,322
2024	224
	$ 62,953

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reduction /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding & School Building Bonds, Series 2013	2.0-3.5%	5/1/2013	$ 3,760,000	9/1/2031	$ 2,615,000	-	190,000	2,425,000	67,200

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ended June 30							
	2022	2023	2024	2025	2026	2027 - 2031	2032	Total
General Obligation Bonds								
Principal	$ 195,000	200,000	205,000	205,000	215,000	1,155,000	250,000	2,425,000
Interest	63,350	59,400	55,094	50,225	44,975	131,056	4,375	408,475
Total principal & interest	$ 258,350	259,400	260,094	255,225	259,975	1,286,056	254,375	2,833,475

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (Preschool-Aged)	K.S.A. 72-5167	$ 31,885
General	Special Education	K.S.A. 72-5167	473,231
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	78,941
Supplemental General	Bilingual	K.S.A. 72-5143	2,444
Supplemental General	Special Education	K.S.A. 72-5143	225,000
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	135,000

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

Full-time staff who work all twelve months of the year earn annual vacation time of one to four weeks depending upon position and length of employment. Teachers and other staff working for the District less than twelve months each contract year do not receive paid vacation time.

Full-time certified and classified personnel earn twelve days of sick leave per year cumulative to a maximum of seventy-five days. Regularly employed personnel working less than full time earn sick leave on a pro-rated basis per year cumulative to a maximum of forty-five days. Unused sick leave is not paid to terminating employees.

The District's liability for compensated absences at June 30, 2021, has not been recorded in this financial statement.

Early Retirement Pension Plan

The District provides an early retirement program for certain eligible employees. The plan defines those eligible as employees who are "currently employed in licensed employment or administrative employment with the District." Eligible retirees under this program may receive benefits for up to 5 years. Payments to retired employees under this plan for the year ended June 30, 2021, were $31,547.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

9. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $269,972 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $2,845,910. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Goessel Recreation Commission which operates recreational programs within the District. The District and the City of Goessel each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2021, the District levied a total tax of 1.396 mills for the Recreation Commission Fund, which in turn is appropriated to the Goessel Recreation Commission for its operations. The financial activity of the Goessel Recreation Commission is not included in this financial statement.

The District contracted electrical maintenance services with a company for which a board member is the owner. The contracted amount during the year ended June 30, 2021 was $3,495.

11. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Prior to 2020, the District purchased commercial insurance for these potential risks. During 2020, the District was unable to obtain insurance at a cost it considered to be economically justifiable. For this reason, the District elected to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), which is a public entity risk pool operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its property and liability insurance coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated.

The District continues to carry commercial insurance for workers compensation. There were no significant reductions in coverage during the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three years.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

12. CORONAVIRUS PANDEMIC

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future results of

12. CORONAVIRUS PANDEMIC (Continued)

operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for the fiscal year ended June 30, 2021.

13. CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). The first distribution of SPARK funds was to local governments in the amount of $400 million. The District received CRF in the amount of $127,346 during 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

14. FEBRUARY NATURAL GAS PRICE BILLING

During February 2021, North America experienced an extreme weather event that brought record low temperatures. The February cost of natural gas spiked resulting in billings greatly in excess of what the District budgeted. The District, in response to the increased natural gas prices, joined a coalition of school districts across Kansas seeking a solution to the excessively high gas billings. The coalition engaged legal counsel to assist in these efforts.

15. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2021, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through August 27, 2021, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 411

GOESSEL, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 1

Unified School District No. 411

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	$ 2,873,444	(132,958)	4,385	2,744,871	2,744,871	-
Supplemental General	954,930	(44,036)	-	910,894	910,894	-
SPECIAL PURPOSE FUNDS						
At Risk (K-12)	157,817	-	-	157,817	91,529	(66,288)
At Risk (Preschool-Aged)	45,500	-	-	45,500	33,055	(12,445)
Bilingual	4,948	-	-	4,948	3,163	(1,785)
Capital Outlay	850,000	-	-	850,000	656,995	(193,005)
Driver Training	26,033	-	-	26,033	5,215	(20,818)
Food Service	198,758	-	-	198,758	198,758	-
Professional Development	35,793	-	-	35,793	5,652	(30,141)
Special Education	1,001,998	-	-	1,001,998	701,914	(300,084)
Career and Postsecondary Education	223,863	-	-	223,863	138,350	(85,513)
KPERS Employer Contribution	319,399	-	-	319,399	269,972	(49,427)
Recreation Commission	25,000	-	-	25,000	25,000	-
BOND AND INTEREST FUND	257,200	-	-	257,200	257,200	-

Unified School District No. 411

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GENERAL				
RECEIPTS				
Mineral production tax	$ 36	16	-	16
General state aid	2,276,869	2,315,520	2,387,857	(72,337)
Special Education state aid	448,242	424,950	485,587	(60,637)
Reimbursements	331	4,385	-	4,385
Total receipts	2,725,478	2,744,871	2,873,444	(128,573)
EXPENDITURES				
Instruction	1,140,027	1,094,713	1,122,486	(27,773)
Student support services	60,461	78,691	62,310	16,381
Instructional support	3,781	4,788	4,250	538
General administration	225,157	248,104	232,929	15,175
School administration	239,987	290,185	239,625	50,560
Operation and maintenance	367,038	345,940	407,775	(61,835)
Student transportation services	132,073	113,869	149,741	(35,872)
Other support services	61,662	63,465	73,741	(10,276)
Transfer to				
At-Risk (K-12)	-	-	55,000	(55,000)
At Risk (Preschool-Aged)	30,000	31,885	40,000	(8,115)
Capital Outlay	9,910	-	-	-
Special Education	455,382	473,231	485,587	(12,356)
	2,725,478	2,744,871	2,873,444	(128,573)
Adjustment to comply with legal max	-	-	(132,958)	132,958
Legal general fund budget	2,725,478	2,744,871	2,740,486	4,385
Adjustment for qualifying budget credits	-	-	4,385	(4,385)
Total expenditures	2,725,478	2,744,871	2,744,871	-
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	-		

Unified School District No. 411

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Taxes				
Ad valorem tax	$ 347,168	314,495	339,263	(24,768)
Delinquent tax	6,068	5,352	5,468	(116)
Motor vehicle tax	41,065	41,286	36,906	4,380
Recreational vehicle tax	671	874	545	329
Commerical vehicle tax	1,859	1,345	-	1,345
State aid	537,089	548,631	575,154	(26,523)
Total receipts	933,920	911,983	957,336	(45,353)
EXPENDITURES				
Instruction	334,082	457,764	423,318	34,446
Operation and maintenance	-	11,745	-	11,745
Transfer to				
At Risk (K-12)	134,419	78,941	42,500	36,441
Bilingual	2,144	2,444	4,112	(1,668)
Food Service	22,500	-	25,000	(25,000)
Professional Development	17,000	-	15,000	(15,000)
Special Education	275,000	225,000	295,000	(70,000)
Career and Postsecondary Education	135,000	135,000	150,000	(15,000)
	920,145	910,894	954,930	(44,036)
Adjustment to comply with legal max	-	-	(44,036)	44,036
Total expenditures	920,145	910,894	910,894	-
Receipts over (under) expenditures	13,775	1,089		
Unencumbered cash, beginning	33,996	47,771		
Unencumbered cash, ending	$ 47,771	48,860		

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (K-12)				
RECEIPTS				
Transfer from				
General	$ -	-	55,000	(55,000)
Supplemental General	134,419	78,941	42,500	36,441
Total receipts	134,419	78,941	97,500	(18,559)
EXPENDITURES				
Salaries and benefits	134,197	90,462	127,817	(37,355)
Other	509	1,067	30,000	(28,933)
Total expenditures	134,706	91,529	157,817	(66,288)
Receipts over (under) expenditures	(287)	(12,588)		
Unencumbered cash, beginning	60,603	60,316		
Unencumbered cash, ending	$ 60,316	47,728		
AT RISK (PRESCHOOL-AGED)				
RECEIPTS				
After School Program	$ -	-	500	(500)
Transfer from General	30,000	31,885	40,000	(8,115)
Total receipts	30,000	31,885	40,500	(8,615)
EXPENDITURES				
Salaries and benefits	25,000	33,055	45,500	(12,445)
Receipts over (under) expenditures	5,000	(1,170)		
Unencumbered cash, beginning	-	5,000		
Unencumbered cash, ending	$ 5,000	3,830		

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BILINGUAL				
RECEIPTS				
Transfer from Supplemental General	$ 2,144	2,444	4,112	(1,668)
EXPENDITURES				
Instruction	2,300	3,163	4,948	(1,785)
Receipts over (under) expenditures	(156)	(719)		
Unencumbered cash, beginning	992	836		
Unencumbered cash, ending	$ 836	117		
CAPITAL OUTLAY				
RECEIPTS				
Taxes				
Ad valorem tax	$ 109,611	127,367	120,349	7,018
Delinquent tax	1,330	1,463	1,722	(259)
Motor vehicle tax	8,234	13,344	11,906	1,438
Recreational vehicle tax	133	282	176	106
Commercial vehicle tax	592	425	-	425
State Aid	62,793	67,773	68,933	(1,160)
Interest	5,681	5,403	-	5,403
Transfer from General	9,910	-	-	-
Other	13,702	9,441	-	9,441
Reimbursements	-	371,842	-	371,842
Total receipts	211,986	597,340	203,086	394,254
EXPENDITURES				
Equipment and furniture	-	5,241	-	5,241
Student transportation services	114,859	187,635	500,000	(312,365)
Building improvements	72,495	464,119	350,000	114,119
Total expenditures	187,354	656,995	850,000	(193,005)
Receipts over (under) expenditures	24,632	(59,655)		
Unencumbered cash, beginning	672,159	696,791		
Unencumbered cash, ending	$ 696,791	637,136		

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
DRIVER TRAINING				
RECEIPTS				
State aid	$ 3,380	1,938	1,875	63
Other	2,850	2,700	3,750	(1,050)
Total receipts	6,230	4,638	5,625	(987)
EXPENDITURES				
Salaries and benefits	405	5,093	7,033	(1,940)
Other	112	122	19,000	(18,878)
Total expenditures	517	5,215	26,033	(20,818)
Receipts over (under) expenditures	5,713	(577)		
Unencumbered cash, beginning	14,695	20,408		
Unencumbered cash, ending	$ 20,408	19,831		
FOOD SERVICE				
RECEIPTS				
Student sales	$ 78,687	16,751	65,066	(48,315)
Adult sales	8,210	9,113	9,073	40
Federal aid	59,185	175,569	47,957	127,612
State aid	1,970	2,250	1,177	1,073
Transfer from				
General	-	-	25,000	(25,000)
Supplemental General	22,500	-	-	-
Total receipts	170,552	203,683	148,273	55,410
EXPENDITURES				
Salaries and benefits	91,823	93,449	107,508	(14,059)
Food	74,330	98,432	82,500	15,932
Supplies and other	4,205	6,877	8,750	(1,873)
Total expenditures	170,358	198,758	198,758	-
Receipts over (under) expenditures	194	4,925		
Unencumbered cash, beginning	50,291	50,485		
Unencumbered cash, ending	$ 50,485	55,410		

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
Other Revenue	$ 1,709	-	3,750	(3,750)
Transfer from				
Supplemental General	17,000	-	15,000	(15,000)
Total receipts	18,709	-	18,750	(18,750)
EXPENDITURES				
Professional and technical services	14,585	5,652	22,500	(16,848)
Supplies and other	-	-	13,293	(13,293)
Total expenditures	14,585	5,652	35,793	(30,141)
Receipts over (under) expenditures	4,124	(5,652)		
Unencumbered cash, beginning	12,919	17,043		
Unencumbered cash, ending	$ 17,043	11,391		
SPECIAL EDUCATION				
RECEIPTS				
Federal Aid	$ -	5,503	6,716	(1,213)
Transfer from				
General	455,382	473,231	485,587	(12,356)
Supplemental General	275,000	225,000	295,000	(70,000)
Total receipts	730,382	703,734	787,303	(83,569)
EXPENDITURES				
Salaries and benefits	11,332	6,808	13,875	(7,067)
Vehicle expense and other	1,833	1,108	2,750	(1,642)
Special Education Coop assessments	267,946	271,497	422,487	(150,990)
Special Education Coop flowthrough	435,973	422,501	562,886	(140,385)
Total expenditures	717,084	701,914	1,001,998	(300,084)
Receipts over (under) expenditures	13,298	1,820		
Unencumbered cash, beginning	201,397	214,695		
Unencumbered cash, ending	$ 214,695	216,515		

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAREER AND POSTSECONDARY EDUCATION				
RECEIPTS				
Transfer from Supplemental General	$ 135,000	135,000	150,000	(15,000)
EXPENDITURES				
Salaries and benefits	135,474	138,350	223,863	(85,513)
Receipts over (under) expenditures	(474)	(3,350)		
Unencumbered cash, beginning	74,337	73,863		
Unencumbered cash, ending	$ 73,863	70,513		
KPERS EMPLOYER CONTRIBUTION				
RECEIPTS				
State aid	$ 284,492	269,972	319,399	(49,427)
EXPENDITURES				
Instruction	196,299	186,281	220,385	(34,104)
General administration	22,759	21,598	25,552	(3,954)
School administration	19,914	18,898	22,358	(3,460)
Other supplemental services	8,535	8,099	9,582	(1,483)
Operations and maintenance	17,070	16,198	19,164	(2,966)
Student transportation services	8,535	8,099	9,582	(1,483)
Food service	11,380	10,799	12,776	(1,977)
Total expenditures	284,492	269,972	319,399	(49,427)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	-		

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECREATION COMMISSION				
RECEIPTS				
Taxes				
Current tax	$ 21,447	22,319	21,095	1,224
Delinquent tax	362	341	331	10
Motor vehicle tax	2,370	3,201	2,815	386
Recreational vehicle tax	38	67	41	26
Commercial vehicle tax	154	83	-	83
Total receipts	24,371	26,011	24,282	1,729
EXPENDITURES				
Appropriation to recreation commission	25,000	25,000	25,000	-
Receipts over (under) expenditures	(629)	1,011		
Unencumbered cash, beginning	22,419	21,790		
Unencumbered cash, ending	$ 21,790	22,801		

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020	2021
CONTINGENCY RESERVE		
RECEIPTS	$ -	-
EXPENDITURES		
Operations and maintenance	-	12,986
Receipts over (under) expenditures	-	(12,986)
Unencumbered cash, beginning	246,849	246,849
Unencumbered cash, ending	$ 246,849	233,863
TEXTBOOK AND STUDENT MATERIAL REVOLVING		
RECEIPTS	$ 100	2,422
EXPENDITURES		
Materials	1,433	-
Receipts over (under) expenditures	(1,333)	2,422
Unencumbered cash, beginning	21,635	20,302
Unencumbered cash, ending	$ 20,302	22,724
GIFTS AND GRANTS		
RECEIPTS	$ -	-
EXPENDITURES	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	1,327	1,327
Unencumbered cash, ending	$ 1,327	1,327

SCHEDULE 2

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020	2021
PRESCHOOL		
RECEIPTS		
Tuition	$ 8,359	-
Grant income	1,396	-
Other	724	-
Total receipts	10,479	-
EXPENDITURES		
Salaries and benefits	10,479	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-

Unified School District No. 411

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year							
	Prior Year Total	Title I Low Income	Supporting Effective Instruction	Student Support and Academic Enrichment	Small Rural Schools	Elementary & Secondary School Emergency Relief ESSER I	Elementary & Secondary School Emergency Relief ESSER II	CARES Strengthening People & Revitalizing Kansas CRF	Total
FEDERAL GOVERNMENT PROGRAMS									
RECEIPTS									
Federal and state grants	$ 80,825	26,262	4,622	11,237	12,313	18,500	-	127,346	200,280
Reallocation of grant proceeds	16,844	15,859	-	-	-	-	-	-	15,859
Total receipts	97,669	42,121	4,622	11,237	12,313	18,500	-	127,346	216,139
EXPENDITURES									
Salaries and benefits	43,831	42,121	-	-	-	18,500	4,333	-	64,954
Equipment and supplies	36,994	-	-	-	12,313	-	-	127,346	139,659
Reallocation of grant proceeds	16,844	-	4,622	11,237	-	-	-	-	15,859
Total expenditures	97,669	42,121	4,622	11,237	12,313	18,500	4,333	127,346	220,472
Receipts over (under) expenditures	-	-	-	-	-	-	(4,333)	-	(4,333)
Unencumbered cash, beginning	-	-	-	-	-	-	-	-	-
Unencumbered cash, ending	$ -	-	-	-	-	-	(4,333)	-	(4,333)

Unified School District No. 411

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BOND AND INTEREST				
RECEIPTS				
Taxes				
Ad Valorem	$ 139,035	153,138	144,799	8,339
Delinquent tax	2,626	2,197	2,174	23
Motor vehicle tax	17,123	18,131	16,105	2,026
Recreational vehicle tax	280	381	238	143
Commercial vehicle tax	844	540	-	540
State aid	143,332	133,744	133,744	-
Total receipts	303,240	308,131	297,060	11,071
EXPENDITURES				
Principal	185,000	190,000	190,000	-
Interest	70,950	67,200	67,200	-
Total expenditures	255,950	257,200	257,200	-
Receipts over (under) expenditures	47,290	50,931		
Unencumbered cash, beginning	344,459	391,749		
Unencumbered cash, ending	$ 391,749	442,680		

Unified School District No. 411

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Balance	Receipts	Disbursements	Ending Balance
STUDENT ORGANIZATIONS				
JUNIOR HIGH AND HIGH SCHOOL				
Student council - High School	$ 1,255	601	1,255	601
Student council - Junior High School	4,766	3,265	6,968	1,063
Class of 2021	4,718	5,178	9,896	-
Class of 2022	2,432	2,692	1,012	4,112
Class of 2023	554	602	35	1,121
Class of 2024	153	1,718	548	1,323
FFA	2,650	10,522	11,560	1,612
FCCLA	1,866	3,244	2,570	2,540
Elbiata	2,990	424	2,501	913
Concessions	740	4,098	4,031	807
Trip fund	9,564	5,154	744	13,974
SEE	374	-	-	374
Other	1,044	7,906	7,704	1,246
Total High School Student Organizations	33,106	45,404	48,824	29,686
GRADE SCHOOL				
Student council	525	486	500	511
Nature grant	118	-	-	118
Computer	752	-	-	752
Other	(1)	970	999	(30)
Total Grade School Student Organizations	1,394	1,456	1,499	1,351
Total Agency Funds	$ 34,500	46,860	50,323	31,037

Unified School District No. 411

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
ACTIVITY GATE RECEIPTS						
JUNIOR HIGH AND HIGH SCHOOL						
Athletics	$ 18,044	42,274	45,120	15,198	-	15,198
Plays	2,389	1,760	1,681	2,468	-	2,468
Total Activity Gate Receipts	$ 20,433	44,034	46,801	17,666	-	17,666
SCHOOL PROJECTS						
JUNIOR HIGH AND HIGH SCHOOL						
Yearbooks	$ 3,175	35	1,562	1,648	-	1,648
Other	339	1,140	1,070	409	-	409
GRADE SCHOOL						
Other	(694)	2,208	1,903	(389)	-	(389)
Total School Projects	$ 2,820	3,383	4,535	1,668	-	1,668