The City of Scott City, Kansas

Financial Statement

For the Year Ended December 31, 2023

City of Scott City, Kansas
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For the Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Scott City, Kansas 67871

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Scott City, Kansas, which comprise the statement of receipts, expenditures, and unencumbered cash as of December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Scott City, as of December 31, 2023, or changes in net position, or cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Scott City, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Scott City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the City of Scott City, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Scott City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Scott City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Scott City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other

records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Scott City as of and for the year ended December 31, 2022 (not presented herein), and have issued our reported thereon dated June 6, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

Medill & Thooft, CPA
Ulysses, KS 67880

May 31, 2024

City of Scott City, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances Payable	Ending Cash Balance
General Fund:						
General Fund	$ 915,039	$ 4,647,272	$ 3,926,367	$ 1,635,944	$ 54,728	$ 1,690,672
Special Purpose Funds:						
Employee Benefits Fund	45,023	437,971	424,176	58,818	925	59,743
Transient Guest Tax Fund	49,371	91,870	83,308	57,933	-	57,933
Fire Equipment Sinking Fund	46,914	15,020	-	61,934	-	61,934
Municipal Equipment Reserve Fund	100,804	56,600	42,000	115,404	-	115,404
Airport Sinking Fund	284,480	223,764	184,504	323,740	-	323,740
Special Highway Fund	257,824	109,660	301,216	66,268	-	66,268
Special Parks Fund	5,204	5,670	6,478	4,396	-	4,396
Police Vehicle Inspection Fund	6,072	9,490	6,073	9,489	-	9,489
911 Fund	29,866	355,594	113,941	271,519	1,004	272,523
Water Improvement Fund - ARPA Fund	438,946	-	249,360	189,586	-	189,586
Kansas Fights Addiction Fund	915	10,534	6	11,443	-	11,443
Water Reserve Fund	150,000	100,000	-	250,000	-	250,000
Sewer Reserve Fund	150,000	100,000	-	250,000	-	250,000
Business Funds:						
Airport Fund	79,369	29,370	21,025	87,714	540	88,254
Water Utility Fund	713,146	1,368,128	1,130,205	951,069	68,611	1,019,680
Sewer Utility Fund	300,204	384,002	347,833	336,373	11,698	348,071
Total Reporting Entity (Exlcuding Agency Funds)	$ 3,573,177	$ 7,944,945	$ 6,836,492	$ 4,681,630	$ 137,506	$ 4,819,136

Composition of Cash:		
	Cash in Checking	$ 327,517
	Money Market	2,928,800
	Certificate of Deposit	1,600,000
	Total Cash	4,856,317
	Less: Agency Fund per Schedule 3	(37,181)
	Total Reporting Entity (Exluding Agency Fund)	$ 4,819,136

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Scott City is a municipal corporation governed by an elected mayor and an elected eight-member council. This financial statement presents the City of Scott City (the City) and its related municipal entities. The related municipal entities are not included in the City's reporting entity, because, though they were established to benefit the City and/or its constituents, the municipality does not elect to include the related municipal entity in its audit report.

Related Municipal Entity

The City appoints the board to the housing authority.

1. *Scott City Housing Authority*: Scott City Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. The records and audit report are maintained and held by Kustom Bookkeeping, PO Box 217 Healy, Kansas 67850.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neural rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds, and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

There were no statute violations were noted for the year ending December 31, 2023.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $4,819,136 and the bank balance was $5,183,486. The bank balance was held by three (3) banks, resulting in a concentration of credit risk. Of the bank balance, $700,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Municipal Equipment Reserve Fund	K.S.A. 12-1,117	$ 40,000
General Fund	Employee Benefits	K.S.A. 12-16,102	35,000
Water Fund	General Fund	K.S.A. 12-825d	150,000
Water Fund	Water Reserve Fund	K.S.A. 12-825d	100,000
Sewer Fund	Sewer Reserve Fund	K.S.A. 12-825d	100,000

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009.

KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes Kansas Police and Fire (KP&F) member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $103,001 for KPERS and $119,119 for KP&F for the year ended December 31, 2023.

Net Pension Liability
At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,219,848 and $1,307,657 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits
As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit
As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2023.

c) Other Employee Benefits
Vacation – Vacation leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, vacation leave shall accrue from year to year up to the maximum provided, based upon the employee's years of service. Part-time employees receive vacation credit at a rate of one half of that in which their full-time counterpart receive. The maximum amount of annual carryover allowed is eighty hours for all years of service.

Each full-time employees will accrue vacation leave as follows:

Years of Service	Hours Earned Per Month	Maximum Accumulation
0 – 10 years	6.67 hours	80 hours
After 10 years	10 hours	120 hours

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

An employee, not discharged for a cause or failed to provide a minimum two-weeks' notice, shall be paid for all accumulated unused vacation shall be paid at their final rate of pay, subject to the maximum hours of accumulation upon termination.

Sick Leave – Sick leave shall be accrued from the employee's date of employment. The full-time employee shall earn eight hours of sick leave for each month of service. Part-time employees who work less than twenty hours per week shall receive four hours for each month of employment. The maximum amount of accrued leave is limited to 960 hours

NOTE 7 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Scott City for the year ended December 31, 2023, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2016	3.0%	9/1/2016	528,000	2024	143,000	-	70,400	72,600	4,290
Special Assessment Bond: *									
Series 2014	3.0%	8/26/2014	450,948	2024	101,000	-	50,000	51,000	3,030
Series 2023	3.0%	5/15/2023	50,000	2043	-	50,000	-	50,000	-
KDHE Public Water Supply Loan**									
KDHE No. 2982	1.33%	7/23/2021	6,100,000	2045	1,665,345	82,115	-	1,747,460	5,862
Total Contractual Indebtedness					$ 1,909,345	$ 132,115	$ 120,400	$ 1,921,060	$ 13,182

*See Note 8 **See Note 9

Current maturities of long-term debt and interest for the next years through maturity are as follows:

	Year								
Principal:	2024	2025	2026	2027	2028-32	2033-37	2038-42	2043-2045	Total
Series 2016	$ 72,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 72,600
Series 2014	51,000	-	-	-	-	-	-	-	51,000
Series 2023	1,000	2,000	2,000	2,000	10,000	15,000	15,000	3,000	50,000
KDHE	-	133,619	269,910	273,512	1,423,289	1,520,821	1,625,037	853,812	6,100,000
Total Principal	124,600	135,619	271,910	275,512	1,433,289	1,535,821	1,640,037	856,812	6,273,600
Interest:									
Series 2016	2,178	-	-	-	-	-	-	-	2,178
Series 2014	1,530	-	-	-	-	-	-	-	1,530
Series 2023	1,942	1,470	1,410	1,350	5,850	4,050	1,800	90	17,962
KDHE	-	10,675	20,647	19,699	184,784	162,857	86,067	12,607	497,336
Total Interest	5,650	12,145	22,057	21,049	190,634	166,907	87,867	12,697	519,006
Total Principal and Interest	$ 130,250	$ 147,764	$ 293,967	$ 296,561	$ 1,623,923	$ 1,702,728	$ 1,727,904	$ 869,509	$ 6,792,606

NOTE 8 – SPECIAL ASSESSMENT BOND

The Series 2014 special assessment bond was issued by the City in order to provide streets, curbs and guttering to the Eastridge Subdivision and Prairie Meadows Addition. The repayment of the bond shall be through special assessed property taxes that will be levied on these developments.

The Series 2023 special assessment bond was issued by the City to provide paving and draining improvements to Crescent Avenue. The repayment of the bond shall be through special assessed property taxes that will be levied on the properties benefiting from the improvement.

When the City opened the both of the bonds for purchase, after the bond approval, instead of selling the bond to an outside investor, the City purchased their own bond with money out of the General Fund for the amount of issue. The City will remit their yearly interest and principal to the State of Kansas, who will, then, send the remittances to the City since they are the owner of the bond. If the property taxes assessed on any of the properties become delinquent the General Fund will have to pick up the difference with excess revenue or with an increase in the mill levy.

NOTE 9 – KDHE PUBLIC WATER SUPPLY LOAN

Kansas Department of Health and Environment (KDHE) has approved a Kansas Public Water Supply Loan for an amount not to exceed $6,100,000 with the City in July 2023. The City did not receive the full loan amount upon its acceptance by KDHE. Instead, the amount of the loan is increased by each of the City's requests for disbursement from KDHE as the costs are incurred for the water system improvement project.

The payment on the KDHE loan is based on a temporary amortization schedule using the maximum loan amount of $6,100,000. Upon the completion of the water system improvement project, KDHE will recalculate an amortization schedule based on the amassed disbursements to the City, reduce the amount of principal paid, and recalculate the final amortization schedule for the loan.

During the 2023 fiscal year, the City requested disbursements from KDHE in the amount of $1,747,460.13 leaving $4,352,539.87 to request for disbursement.

NOTE 10 – RELATED PARTIES

The City purchases its insurance from The Rodenbeek & Green Agency, which amounted to $202,179 in 2023. The City Mayor, Everett Green, is the Agency Principal of The Rodenbeek & Green Agency.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but four events are to be disclosed in this financial statement.

Effective Mary 8, 2024, the KDHE loan detailed in Note 9 received an approval to increase the maximum loan amount to $7,500,000.

During the February 20, 2024 council meeting, the council approved the purchase of police radios and its installation for $83,755. The city will receive a $72,450 local safety and security equipment grant related to this purchase.

The council approved a bid from WMC Inc to build an 8-bay hanger with a total cost of $1,132,000. The Federal Aviation Agency (FAA) will provide grants covering $1,009,053 with the city's share to be $122,947.

A $61,914 reimbursement was given to the Scott County Fire Department on May 15, 2024, for a new SCBA Filling station.

City of Scott City, Kansas

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

City of Scott City, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance-Over (Under)
General Fund:			
General Fund	$ 4,414,758	$ 3,926,367	$ (488,391)
Special Purpose Funds:			
Employee Benefits Fund	451,000	424,176	(26,824)
Transient Guest Tax Fund	131,346	83,308	(48,038)
Fire Equipment Sinking Fund	88,391	-	(88,391)
Municipal Equipment Reserve Fund	149,639	42,000	(107,639)
Airport Sinking Fund	312,068	184,504	(127,564)
Special Highway Fund	434,337	301,216	(133,121)
Special Parks Fund	15,264	6,478	(8,786)
Business Funds:			
Airport Fund	93,181	21,025	(72,156)
Water Utility Fund	7,144,548	1,130,205	(6,014,343)
Sewer Utility Fund	671,129	347,833	(323,296)

City of Scott City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Ad Valorem Tax	$ 1,603,143	$ 1,732,221	$ 1,777,199	$ (44,978)
Neighborhood Revitalization Rebate	(33,513)	(26,989)	(18,909)	(8,080)
Delinquent Tax	2,509	1,793	-	1,793
Motor Vehicle Tax	278,668	277,584	271,541	6,043
Recreational Vehicle Tax	6,144	5,823	5,361	462
16/20M Vehicle Tax	2,815	4,257	2,944	1,313
Redemption Tax	24,853	21,634	10,000	11,634
Special Assessments Tax Revenue	56,326	50,491	59,000	(8,509)
Local Liquor Tax	5,093	5,670	5,452	218
City Sales Tax	857,652	918,813	812,000	106,813
Compensation Use Tax	233,575	225,047	100,000	125,047
Highway Connecting Links	88,368	319,432	25,000	294,432
Franchise Tax	272,188	253,034	220,000	33,034
Dog License	195	178	200	(22)
Dog Redemption Fees	1,155	1,995	1,500	495
Miscellaneous Licenses	16,350	15,578	12,000	3,578
Building Permits	15,425	14,845	12,000	2,845
Special Permits	10,721	12,722	10,000	2,722
Court Fines/Diversion Fees	67,738	79,123	35,000	44,123
Salaries Reimbursement	173,563	175,331	165,000	10,331
Private Sector Reimbursement	182,640	191,682	50,000	141,682
Pool Collections and Concessions	30,545	35,294	25,000	10,294
Interest on Bond Investment**	4,470	3,030	3,030	-
Bond Principal Received**	48,000	50,000	48,000	2,000
Interest on Idle Funds	20,775	122,160	6,000	116,160
Miscellaneous	7,010	2,774	3,600	(826)
Cell Tower Lease	3,600	3,750	-	3,750
Transfer from Water Fund	200,000	150,000	200,000	(50,000)
Total Receipts	4,180,008	4,647,272	$ 3,840,918	$ 806,354

****See Note 8**

City of Scott City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Expenditures				
City Administrator	$ 88,208	$ 95,387	$ 104,775	$ (9,388)
Sales Tax Projects	300,000	412,000	412,000	-
Mayor, Council and Treasurer	49,666	53,787	69,790	(16,003)
Municipal Court	46,852	50,252	59,200	(8,948)
City Attorney	63,742	73,007	75,853	(2,846)
City Hall	15,076	17,109	34,025	(16,916)
City Clerk	111,624	126,320	172,890	(46,570)
Police Department	767,223	870,959	902,850	(31,891)
City Inspector	31,911	48,798	44,825	3,973
Public Service Officer	52,421	55,646	62,950	(7,304)
Public Works	428,806	395,036	522,100	(127,064)
Swimming Pool	142,724	156,822	143,200	13,622
Park Department	103,884	104,783	130,600	(25,817)
Public Utilities Services	97,355	92,649	166,000	(73,351)
Community Support Programs	47,077	56,598	57,400	(802)
City Improvements & Special Projects	718,234	352,313	448,580	(96,267)
Risk Management	101,349	108,417	112,000	(3,583)
Health Insurance	589,223	653,592	630,000	23,592
Bond Interest & Principal	180,262	127,892	125,720	2,172
Transfer to 911 Fund	156	-	-	-
Transfer to Employee Benefits	-	35,000	-	35,000
Transfer to Municipal Equipment	40,000	40,000	40,000	-
Transfer to Special Highway	100,000	-	100,000	(100,000)
Total Expenditures	4,075,793	3,926,367	$ 4,414,758	(488,391)
Receipts Over (Under) Expenditures	104,215	720,905		$ 1,294,745
Unencumbered Cash, Beginning	810,824	915,039		
Unencumbered Cash, Ending	$ 915,039	$ 1,635,944		

City of Scott City, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Ad Valorem Tax	$ 346,080	$ 344,154	$ 353,088	$ (8,934)
Neighborhood Revitalization Rebate	(7,235)	(5,362)	(3,753)	(1,609)
Delinquent Tax	527	356	-	356
Motor Vehicle Tax	48,785	57,489	58,617	(1,128)
Recreational Vehicle Tax	1,072	1,204	1,157	47
16/20M Vehicle Tax	470	752	635	117
Redemption Tax	4,415	4,378	-	4,378
Transfer from General Fund	-	35,000	-	35,000
Total Receipts	394,114	437,971	$ 409,744	$ 28,227
Expenditures				
Workman's Compensation	29,732	45,000	32,000	13,000
KPERS	105,279	115,220	126,000	(10,780)
KP&F	106,958	119,119	130,000	(10,881)
FICA	130,418	143,127	140,000	3,127
Unemployment Insurance	1,679	1,710	3,000	(1,290)
Miscellaneous	-	-	20,000	(20,000)
Total Expenditures	374,066	424,176	$ 451,000	(26,824)
Receipts Over (Under) Expenditures	20,048	13,795		$ 55,051
Unencumbered Cash, Beginning	24,975	45,023		
Unencumbered Cash, Ending	$ 45,023	$ 58,818		

City of Scott City, Kansas
Transient Guest Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Transient Guest Tax	$ 76,909	$ 91,730	$ 90,000	$ 1,730
Miscellaneous	23,000	140	-	140
Total Receipts	99,909	91,870	$ 90,000	$ 1,870
Expenditures				
Salary	19,665	13,391	21,300	(7,909)
Dues	100	100	500	(400)
Seminars, Conferences & Schooling	-	275	1,000	(725)
Travel	509	283	3,000	(2,717)
Telephone	992	858	1,300	(442)
Community Support	43,331	41,142	55,000	(13,858)
Other Advertising Services	5,895	4,395	11,500	(7,105)
Other Administrative Services	-	10,956	-	10,956
Other Technical Services	11,930	8,658	15,400	(6,742)
Office, Data processing & Supplies	4,018	3,250	3,200	50
Capital Outlay	-	-	19,146	(19,146)
Total Expenditures	86,440	83,308	$ 131,346	(48,038)
Receipts Over (Under) Expenditures	13,469	8,562		$ 49,908
Unencumbered Cash, Beginning	35,902	49,371		
Unencumbered Cash, Ending	$ 49,371	$ 57,933		

City of Scott City, Kansas
Fire Equipment Sinking Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Tax	$ -	$ -	$ -	$ -
Neighborhood Revitalization Rebate	-	-	-	-
Delinquent Tax	3	4	-	4
Motor Vehicle Tax	1,629	-	-	-
Recreational Vehicle Tax	18	-	-	-
16/20M Vehicle Tax	85	5	-	5
Redemption Tax	238	11	-	11
Federal Grant	-	15,000	-	15,000
Total Receipts	1,973	15,020	$ -	$ 15,020
Expenditures				
Capital Outlay	48,185	-	88,391	(88,391)
Total Expenditures	48,185	-	$ 88,391	(88,391)
Receipts Over (Under) Expenditures	(46,212)	15,020		$ 103,411
Unencumbered Cash, Beginning	93,126	46,914		
Unencumbered Cash, Ending	$ 46,914	$ 61,934		

City of Scott City, Kansas
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Transfers from General Fund	$ 40,000	$ 40,000	$ 40,000	$ -
Sale of Equipment	21,006	16,600	-	16,600
Total Receipts	61,006	56,600	$ 40,000	$ 16,600
Expenditures				
Capital Outlay	83,061	42,000	149,639	(107,639)
Total Expenditures	83,061	42,000	$ 149,639	(107,639)
Receipts Over (Under) Expenditures	(22,055)	14,600		$ 124,239
Unencumbered Cash, Beginning	122,859	100,804		
Unencumbered Cash, Ending	$ 100,804	$ 115,404		

City of Scott City, Kansas
Airport Sinking Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Ad Valorem Tax	$ 109,772	$ 126,789	$ 130,080	$ (3,291)
Neighborhood Revitalization Rebate	(2,295)	(1,975)	(1,410)	(565)
Delinquent Tax	155	156	-	156
Motor Vehicle Tax	4,172	14,714	18,593	(3,879)
Recreational Vehicle Tax	45	316	367	(51)
16/20M Vehicle Tax	217	11	202	(191)
Redemption Tax	898	1,246	-	1,246
State Grant	133,558	8,522	-	8,522
Federal Grants	8,775	67,235	-	67,235
Private Sector Reimbursement	-	6,750	-	6,750
Total Receipts	255,297	223,764	$ 147,832	$ 75,932
Expenditures				
Personal Services	7,424	-	-	-
Contractual Services	120,506	106,885	94,500	12,385
Capital Outlay	163,960	77,619	217,568	(139,949)
Total Expenditures	291,890	184,504	$ 312,068	(127,564)
Receipts Over (Under) Expenditures	(36,593)	39,260		$ 203,496
Unencumbered Cash, Beginning	321,073	284,480		
Unencumbered Cash, Ending	$ 284,480	$ 323,740		

City of Scott City, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
State of Kansas Gas Tax	$ 106,113	$ 109,660	$ 104,210	$ 5,450
Transfer from General Fund	100,000	-	100,000	(100,000)
Total Receipts	206,113	109,660	$ 204,210	$ (94,550)
Expenditures				
Other Materials	150,050	276,173	409,337	(133,164)
Asphalt and Concrete	16,436	25,043	25,000	43
Total Expenditures	166,486	301,216	$ 434,337	(133,121)
Receipts Over (Under) Expenditures	39,627	(191,556)		$ 38,571
Unencumbered Cash, Beginning	218,197	257,824		
Unencumbered Cash, Ending	$ 257,824	$ 66,268		

City of Scott City, Kansas
Special Parks Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Local Liquor Tax	$ 5,093	$ 5,670	$ 5,452	$ 218
Total Receipts	5,093	5,670	$ 5,452	$ 218
Expenditures				
Capital Outlay	16,016	6,478	15,264	(8,786)
Total Expenditures	16,016	6,478	$ 15,264	(8,786)
Receipts Over (Under) Expenditures	(10,923)	(808)		$ 9,004
Unencumbered Cash, Beginning	16,127	5,204		
Unencumbered Cash, Ending	$ 5,204	$ 4,396		

City of Scott City, Kansas
Police Vehicle Inspection Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Vehicle Inspection Income	$ 5,420	$ 3,900
Urinalysis	1,400	5,170
Utility Vehicle Inspecition Income	350	420
Transfers In	-	-
Total Receipts	7,170	9,490
Expenditures		
Contractual Services	5,412	6,073
Total Expenditures	5,412	6,073
Receipts Over (Under) Expenditures	1,758	3,417
Unencumbered Cash, Beginning	4,314	6,072
Unencumbered Cash, Ending	$ 6,072	$ 9,489

City of Scott City, Kansas
911 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
911 Revenues	$ 33,091	$ 350,653
Interest Income	71	4,941
Transfers In	156	-
Total Receipts	33,318	355,594
Expenditures		
Contractual Services	3,452	113,941
Total Expenditures	3,452	113,941
Receipts Over (Under) Expenditures	29,866	241,653
Unencumbered Cash, Beginning	-	29,866
Unencumbered Cash, Ending	$ 29,866	$ 271,519

City of Scott City, Kansas
Water Improvement Fund - ARPA Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Grant	$ 285,990	$ -
Total Receipts	285,990	-
Expenditures		
Personal Services	24,252	23,514
Capital Outlay	102,743	225,846
Total Expenditures	126,995	249,360
Receipts Over (Under) Expenditures	158,995	(249,360)
Unencumbered Cash, Beginning	279,951	438,946
Unencumbered Cash, Ending	$ 438,946	$ 189,586

City of Scott City, Kansas
Kansas Fights Addiction Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Kansas Fights Addiction Fund	$ 923	$ 10,428
Interest on Investments	1	106
Total Receipts	924	10,534
Expenditures		
Contractual Services	9	6
Total Expenditures	9	6
Receipts Over (Under) Expenditures	915	10,528
Unencumbered Cash, Beginning	-	915
Unencumbered Cash, Ending	$ 915	$ 11,443

City of Scott City, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	$ 150,000	$ 100,000
Total Receipts	150,000	100,000
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	150,000	100,000
Unencumbered Cash, Beginning	-	150,000
Unencumbered Cash, Ending	$ 150,000	$ 250,000

City of Scott City, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	$ 150,000	$ 100,000
Total Receipts	150,000	100,000
Expenditures		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	150,000	100,000
Unencumbered Cash, Beginning	-	150,000
Unencumbered Cash, Ending	$ 150,000	$ 250,000

City of Scott City, Kansas
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Lease Payments	$ 27,432	$ 21,949	$ 22,000	$ (51)
Fuel Sales	64,285	7,421	7,000	421
Total Receipts	91,717	29,370	$ 29,000	$ 370
Expenditures				
Education	100	100	2,600	(2,500)
Maintenance	450	525	1,000	(475)
Utilities	7,511	8,006	9,500	(1,494)
Technical Services	3,723	5,734	6,800	(1,066)
Materials, Small Tools & Equipment	48,681	337	2,000	(1,663)
Capital Outlay	21,164	6,323	71,281	(64,958)
Total Expenditures	81,629	21,025	$ 93,181	(72,156)
Receipts Over (Under) Expenditures	10,088	8,345		$ 72,526
Unencumbered Cash, Beginning	69,281	79,369		
Unencumbered Cash, Ending	$ 79,369	$ 87,714		

City of Scott City, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Water Sales	$ 1,388,288	$ 1,227,900	$ 1,400,000	$ (172,100)
Service Connection Fees	14,945	13,175	14,000	(825)
Penalties	11,948	9,895	6,000	3,895
Tax Collected	1,013	720	720	-
Private Sector Reimbursement	15,564	8,004	7,500	504
Cell Tower Lease	19,256	19,834	19,500	334
KDHE Revolving Loan Reimb	1,665,345	82,115	5,145,000	(5,062,885)
Miscellaneous	12,921	6,485	-	6,485
Total Receipts	3,129,280	1,368,128	$ 6,592,720	$ (5,224,592)
Expenditures				
Salary and Overtime	233,243	269,782	285,800	(16,018)
Printing, Mailing and Dues	9,421	10,689	13,000	(2,311)
Education	224	232	1,500	(1,268)
Utilities	127,542	96,697	146,300	(49,603)
Professional Engineering Services	-	24,600	75,000	(50,400)
Technical Services and Maintenance	30,412	28,065	36,500	(8,435)
Taxes	24,364	23,291	27,000	(3,709)
Data Processing & Supplies	13,393	7,957	6,700	1,257
Repairs	22,796	69,634	45,000	24,634
Materials and Supplies	192,783	111,438	99,500	11,938
Chemicals	123,803	83,285	102,000	(18,715)
Capital Outlay	703,986	10,138	634,612	(624,474)
Insurance	29,401	33,135	32,342	793
KDHE Projects	713,539	88,540	5,145,000	(5,056,460)
Debt Service	-	22,722	144,294	(121,572)
Transfer to Water Reserve Fund	150,000	100,000	150,000	(50,000)
Transfer to General Fund	200,000	150,000	200,000	(50,000)
Total Expenditures	2,574,907	1,130,205	$ 7,144,548	(6,014,343)
Receipts Over (Under) Expenditures	554,373	237,923		$ 789,751
Unencumbered Cash, Beginning	158,773	713,146		
Unencumbered Cash, Ending	$ 713,146	$ 951,069		

City of Scott City, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Sewer Collections	$ 381,080	$ 379,412	$ 380,000	$ (588)
Sewer Penalties	3,692	3,615	1,500	2,115
Miscellaneous	660	975	-	975
Total Receipts	385,432	384,002	$ 381,500	$ 2,502
Expenditures				
Salary and Overtime	127,738	166,850	149,000	17,850
Repairs, Supplies and Miscellaneous	2,080	1,654	11,700	(10,046)
Utilities	15,169	13,012	19,500	(6,488)
Printing, Mailing and Delivery Services	3,336	3,597	4,600	(1,003)
Professional Services	1,193	20,785	3,000	17,785
Data Processing	3,749	1,480	1,500	(20)
Water and Sewer Materials	26,653	40,455	44,500	(4,045)
2013 GO Bond Payoff	-	-	-	-
Capital Outlay	90,803	-	337,329	(337,329)
Transfer to Sewer Reserve	150,000	100,000	100,000	-
Total Expenditures	420,721	347,833	$ 671,129	(323,296)
Receipts Over (Under) Expenditures	(35,289)	36,169		$ 325,798
Unencumbered Cash, Beginning	335,493	300,204		
Unencumbered Cash, Ending	$ 300,204	$ 336,373		

Schedule 3

City of Scott City, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court Fund	$ 30,210	$ 99,789	$ 92,818	$ 37,181
Total	$ 30,210	$ 99,789	$ 92,818	$ 37,181