State of Kansas
City

2026

# CERTIFICATE

To the Clerk of Pottawatomie County, State of Kansas
We, the undersigned, officers of
**City of Olsburg**
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

| Table of Contents: | | Page No. | 2026 Adopted Budget: Budget Authority for Expenditures | 2026 Adopted Budget: Amount of 2025 Ad Valorem Tax | 2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only) |
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| Allocation of MVT, RVT, and 16/20M Veh Tax | | 2 | | | |
| Schedule of Transfers | | 3 | | | |
| Statement of Indebtedness | | 4 | | | |
| Statement of Lease-Purchases | | 5 | | | |
| | | | | | |
| **Fund** | **K.S.A.** | | | | |
| General | 12-101a | 6 | 390,955 | 41,873 | |
| Debt Service | 10-113 | 7 | 486 | | |
| Library | 12-1220 | 7 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Special Highway | | 8 | 50,330 | | |
| Parks & Recreation | | 8 | 28,771 | | |
| Sewer | | 9 | 106,624 | | |
| RHID TIF | | 9 | 19,532 | | |
| Water | | 10 | 147,778 | | |
| Trash | | 10 | 31,784 | | |
| | | | | | |
| | | | | | |
| **Totals** | | xxxxxx | 776,260 | 41,873 | 21.757 |
| Budget Hearing Notice | | 11 | | | County Clerk's Use Only |
| Combined Rate and Budget Hearing Notice | | | | | 1,924,543 |
| RNR Hearing Notice | | | | | |
| Neighborhood Revitalization | | | | | Nov 1, 2025 Total Assessed Valuation |

| | |
|---|---|
| Revenue Neutral Rate | 21.795 |
| **Does budget require a resolution to exceed the Revenue Neutral Rate?** | NO |

Assisted by:

Address:

Email:

Date Attested: August 13, 2025

County Clerk

Mayor
Council Member
Cynthia MPfaff Council Member
Council Member
Council Member
Council Member

Governing Body

City of Olsburg

2026

**Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates**

| Budgeted Funds for 2025 | Ad Valorem Levy Tax Year 2024 | Allocation for Proposed Year 2026 | | | | |
|---|---|---|---|---|---|---|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 41,875 | 6,548 | 235 | 34 | 1,019 | 32 |
| Debt Service | | | | | | |
| Library | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| TOTAL | 41,875 | 6,548 | 235 | 34 | 1,019 | 32 |

County Treas Motor Vehicle Estimate 6,548

County Treas Recreational Vehicle Estimate 235

County Treas 16/20M Vehicle Estimate 34

County Treas Commercial Vehicle Tax Estimate 1,019

County Treas Watercraft Tax Estimate 32

Motor Vehicle Factor 0.15637

Recreational Vehicle Factor 0.00561

16/20 Vehicle Factor 0.00081

Commercial Vehicle Factor 0.02433

Watercraft Factor 0.00076

City of Olsburg 2026

**Schedule of Transfers**

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2024 | Current Amount for 2025 | Proposed Amount for 2026 | Transfers Authorized by Statute |
|---|---|---|---|---|---|
| NONE | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | **Totals** | 0 | 0 | 0 | |
| | **Adjustments*** | | | | |
| | **Adjusted Totals** | 0 | 0 | 0 | |

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

State of Kansas
City

City of Olsburg

2026

## STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1, 2025 | Date Due | | Amount Due 2025 | | Amount Due 2026 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | | |
| Water System Bonds | 09/18/2012 | 09/18/2052 | 2.75 | 383,000 | 307,893 | 9/18 | 9/18 | 8,467 | 7,440 | 8,263 | 7,644 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total G.O. Bonds** | | | | | **307,893** | | | **8,467** | **7,440** | **8,263** | **7,644** |
| Revenue Bonds: | | | | | | | | | | | |
| | | | | | | | | | | | |
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| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total Revenue Bonds** | | | | | **0** | | | **0** | **0** | **0** | **0** |
| Other: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
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| | | | | | | | | | | | |
| **Total Other** | | | | | **0** | | | **0** | **0** | **0** | **0** |
| **Total Indebtedness** | | | | | **307,893** | | | **8,467** | **7,440** | **8,263** | **7,644** |

City of Olsburg

2026

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION***

| Items Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance As Beginning of 2025 | Payments Due 2025 | Payments Due 2026 |
|---|---|---|---|---|---|---|---|
| NONE | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | **Totals** | **0** | **0** | **0** |

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Olsburg 2026

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br>General | Prior Year<br>Actual for 2024 | Current Year<br>Estimate for 2025 | Proposed Budget<br>Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 172,932 | 229,260 | 253,416 |
| Receipts: | | | |
| Ad Valorem Tax | 40,954 | 41,875 | xxxxxxxxxxxxxxxx |
| Delinquent Tax | 111 | 50 | 50 |
| Motor Vehicle Tax | 7,015 | 5,800 | 6,548 |
| Recreational Vehicle Tax | 226 | 121 | 235 |
| 16/20M Vehicle Tax | 471 | 371 | 34 |
| Commercial Vehicle Tax | 1,555 | 1,450 | 1,019 |
| Watercraft Tax | 61 | 40 | 32 |
| Gross Earning (Intangible) Tax | | | 0 |
| | | | |
| Local Alcoholic Liquor | 4,146 | 3,750 | 3,400 |
| Compensating Use Tax | 17,304 | 17,000 | 16,000 |
| Local Sales Tax | 60,903 | 59,000 | 60,000 |
| Franchise Tax | 12,719 | 11,000 | 11,000 |
| Licenses & Permits | 615 | 500 | 250 |
| RHID TIF | -3,308 | -3,491 | -3,200 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | 3,135 | 3,000 | 1,000 |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | 7,431 | 1,140 | 0 |
| Does miscellaneous exceed 10% of Total F | | | |
| **Total Receipts** | **153,338** | **141,606** | **96,368** |
| **Resources Available:** | **326,270** | **370,866** | **349,784** |
| Expenditures: | | | |
| General Administration | 12,448 | 14,000 | 14,100 |
| Salaries & Wages | 23,211 | 21,000 | 22,800 |
| Insurance | 17,242 | 13,000 | 13,900 |
| Repairs & Maintenance | 8,146 | 12,000 | 8,300 |
| Utilities | 6,245 | 6,000 | 7,100 |
| Parks Repairs & Maintenance | 8,015 | 8,000 | 8,500 |
| Street Lighting | 5,951 | 5,900 | 6,500 |
| Equipment | 0 | 21,550 | 45,000 |
| Capital Improvements | 15,752 | 16,000 | 264,755 |
| | | | |
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| | | | |
| Cash Reserve (2026 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **97,010** | **117,450** | **390,955** |
| Unencumbered Cash Balance Dec 31 | 229,260 | 253,416 | xxxxxxxxxxxxxxx |
| 2024/2025/2026 Budget Authority Amount | 251,765 | 360,880 | 390,955 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 390,955 |
| | | Tax Required | 41,171 |
| | Delinquent Comp Rate: | 1.7% | 702 |
| | | Amount of 2025 Ad Valorem Tax | 41,873 |

CPA Summary

City of Olsburg 2026

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget **Debt Service** | Prior Year Actual for 2024 | Current Year Estimate for 2025 | Proposed Budget Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 2,014 | 2,013 | 486 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | xxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | |
| Recreational Vehicle Tax | | | |
| 16/20M Vehicle Tax | | | |
| Commercial Vehicle Tax | | | |
| Watercraft Tax | | | |
| Special Assessments | 3,150 | 0 | 0 |
| | | | |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | 3,150 | 0 | 0 |
| **Resources Available:** | 5,164 | 2,013 | 486 |
| Expenditures: | | | |
| Principal | 3,000 | 0 | |
| Interest | 150 | 0 | |
| Clear Fund | 0 | 1,527 | 486 |
| | | | |
| | | | |
| | | | |
| Cash Reserve (2026 column) | | | |
| Miscellaneous | 1 | | |
| Does miscellaneous exceed 10% of Total Ex | | | |
| **Total Expenditures** | 3,151 | 1,527 | 486 |
| Unencumbered Cash Balance Dec 31 | 2,013 | 486 | xxxxxxxxxxxxxxxx |
| 2024/2025/2026 Budget Authority Amount | 5,163 | 1,527 | 486 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 486 |
| | | Tax Required | 0 |
| | Delinquent Comp Rate: | 1.7% | 0 |
| | | Amount of 2025 Ad Valorem Tax | 0 |

| Adopted Budget **Library** | Prior Year Actual for 2024 | Current Year Estimate for 2025 | Proposed Budget Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | xxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | |
| Recreational Vehicle Tax | | | |
| 16/20M Vehicle Tax | | | |
| Commercial Vehicle Tax | | | |
| Watercraft Tax | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | 0 | 0 | 0 |
| **Resources Available:** | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | xxxxxxxxxxxxxxxx |
| 2024/2025/2026 Budget Authority Amount | 0 | 0 | 0 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 0 |
| | | Tax Required | 0 |
| | Delinquent Comp Rate: | 1.7% | 0 |
| | | Amount of 2025 Ad Valorem Tax | 0 |

| CPA Summary |
|---|
| |

City of Olsburg 2026

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget **Special Highway** | Prior Year Actual for 2024 | Current Year Estimate for 2025 | Proposed Budget Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 32,468 | 38,490 | 44,410 |
| Receipts: | | | |
| State of Kansas Gas Tax | 6,022 | 5,920 | 5,920 |
| County Transfers Gas | | 0 | 0 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **6,022** | **5,920** | **5,920** |
| **Resources Available:** | **38,490** | **44,410** | **50,330** |
| Expenditures: | | | |
| Street Repair and Maint | 0 | 0 | 50,330 |
| | | | |
| | | | |
| | | | |
| Cash Reserve (2026 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **0** | **0** | **50,330** |
| Unencumbered Cash Balance Dec 31 | 38,490 | 44,410 | 0 |
| 2024/2025/2026 Budget Authority Amoun | 37,345 | 44,268 | 50,330 |

| Adopted Budget **Parks & Recreation** | Prior Year Actual for 2024 | Current Year Estimate for 2025 | Proposed Budget Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 16,769 | 22,271 | 25,071 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 1,556 | 550 | 500 |
| Pottawatomie County Grant | 0 | 750 | 0 |
| Donations | 0 | 0 | 0 |
| Alcohol Tax | 4,146 | 3,200 | 3,200 |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **5,702** | **4,500** | **3,700** |
| **Resources Available:** | **22,471** | **26,771** | **28,771** |
| Expenditures: | | | |
| | | | |
| Operations & Manitenance | 200 | 200 | 2,500 |
| Improvements | 0 | 1,500 | 26,271 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Reserve (2026 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **200** | **1,700** | **28,771** |
| Unencumbered Cash Balance Dec 31 | 22,271 | 25,071 | 0 |
| 2024/2025/2026 Budget Authority Amoun | 21,688 | 22,469 | 28,771 |

| CPA Summary |
|---|
| |

City of Olsburg 2026

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget **Sewer** | Prior Year Actual for 2024 | Current Year Estimate for 2025 | Proposed Budget Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 54,975 | 68,803 | 81,624 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 25,948 | 25,000 | 25,000 |
| Connection Fees | 0 | 0 | 0 |
| Reimbursements | 56,749 | 21,400 | 0 |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **82,697** | **46,400** | **25,000** |
| **Resources Available:** | **137,672** | **115,203** | **106,624** |
| Expenditures: | | | |
| | | | |
| Operations | 12,731 | 11,500 | 12,000 |
| Improvements | 0 | 0 | 93,624 |
| KDHE Loan | 188 | 641 | 1,000 |
| Improvements (Reimbursed) | 55,950 | 21,438 | 0 |
| | | | |
| | | | |
| | | | |
| Cash Reserve (2026 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **68,869** | **33,579** | **106,624** |
| Unencumbered Cash Balance Dec 31 | 68,803 | 81,624 | 0 |
| 2024/2025/2026 Budget Authority Amount | 85,257 | 90,976 | 106,624 |

| Adopted Budget **RHID TIF** | Prior Year Actual for 2024 | Current Year Estimate for 2025 | Proposed Budget Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 2,802 | 4,732 | 6,732 |
| Receipts: | | | |
| | | | |
| 85% of TIF | 10,935 | 11,900 | 10,900 |
| 15% of TIF | 1,930 | 2,100 | 1,900 |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **12,865** | **14,000** | **12,800** |
| **Resources Available:** | **15,667** | **18,732** | **19,532** |
| Expenditures: | | | |
| | | | |
| Payments to Developer | 10,935 | 12,000 | 12,000 |
| RHID Maintenance | 0 | 0 | 7,532 |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Reserve (2026 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **10,935** | **12,000** | **19,532** |
| Unencumbered Cash Balance Dec 31 | 4,732 | 6,732 | 0 |
| 2024/2025/2026 Budget Authority Amount | 11,652 | 16,352 | 19,532 |

| CPA Summary |
|---|
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City of Olsburg 2026

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget **Water** | Prior Year Actual for 2024 | Current Year Estimate for 2025 | Proposed Budget Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 73,739 | 81,661 | 96,278 |
| Receipts: | | | |
| Initiating Service Fees | 375 | 300 | 0 |
| Charges to Customers | 55,653 | 55,000 | 51,500 |
| Connection Fees | 0 | 0 | 0 |
| | | | |
| | | | |
| Miscellaneous | 50 | 25 | 0 |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **56,078** | **55,325** | **51,500** |
| **Resources Available:** | **129,817** | **136,986** | **147,778** |
| Expenditures: | | | |
| Operations | 18,600 | 15,300 | 19,500 |
| Purchase Water | 4,408 | 5,500 | 7,500 |
| Improvements | 9,265 | 4,000 | 104,871 |
| Principal | 7,217 | 7,440 | 7,644 |
| Interest | 8,666 | 8,468 | 8,263 |
| | | | |
| | | | |
| | | | |
| Cash Reserve (2026 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **48,156** | **40,708** | **147,778** |
| Unencumbered Cash Balance Dec 31 | 81,661 | 96,278 | 0 |
| 2024/2025/2026 Budget Authority Amount | 125,507 | 133,630 | 147,778 |

| Adopted Budget **Trash** | Prior Year Actual for 2024 | Current Year Estimate for 2025 | Proposed Budget Year for 2026 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 6,878 | 7,284 | 6,984 |
| Receipts: | | | |
| Charges to Customers | 26,143 | 25,800 | 24,800 |
| | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **26,143** | **25,800** | **24,800** |
| **Resources Available:** | **33,021** | **33,084** | **31,784** |
| Expenditures: | | | |
| | | | |
| Contractual Services | 25,737 | 26,100 | 31,784 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Reserve (2026 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **25,737** | **26,100** | **31,784** |
| Unencumbered Cash Balance Dec 31 | 7,284 | 6,984 | 0 |
| 2024/2025/2026 Budget Authority Amount | 29,433 | 30,798 | 31,784 |

2026

## NOTICE OF BUDGET HEARING

The governing body of
**City of Olsburg**
will meet on August 12, 2025 at 7:00 PM at City Hall, 317 2nd St, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall, 317 2nd St, and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2024 | | Current Year Estimate for 2025 | | Proposed Budget for 2026 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2025 Ad Valorem Tax | Estimate Tax Rate* |
| General | 97,010 | 23.654 | 117,450 | 22.570 | 390,955 | 41,873 | 21.794 |
| Debt Service | 3,151 | | 1,527 | | 486 | | |
| Library | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | | | | | 50,330 | | |
| Parks & Recreation | 200 | | 1,700 | | 28,771 | | |
| Sewer | 68,869 | | 33,579 | | 106,624 | | |
| RHID TIF | 10,935 | | 12,000 | | 19,532 | | |
| Water | 48,156 | | 40,708 | | 147,778 | | |
| Trash | 25,737 | | 26,100 | | 31,784 | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 254,058 | 23.654 | 233,064 | 22.570 | 776,260 | 41,873 | 21.794 |
| | | | | | | *Revenue Neutral Rate*** | *21.795* |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 254,058 | | 233,064 | | 776,260 | | |
| Total Tax Levied | 41,883 | | 41,875 | | xxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 1,770,625 | | 1,855,347 | | 1,921,267 | | |

| Outstanding Indebtedness, January 1, | 2023 | 2024 | 2025 |
|---|---|---|---|
| G.O. Bonds | 328,157 | 318,110 | 307,893 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 328,157 | 318,110 | 307,893 |

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

**Gregg Gibson**
City Official Title: City Treasurer

# THE MERCURY

MANHATTAN · KANSAS

## AFFIDAVIT OF PUBLICATION

See Proof on Next Page

**The Manhattan Mercury**
**P.O. Box 787**
**(785) 776-2200**

I, Anjana Bhadoriya, of lawful age, being duly sworn upon oath depose and say that I am an agent of Column Software, PBC, duly appointed and authorized agent of the Publisher of The Manhattan Mercury, a publication that is a "legal newspaper" as that phrase is defined for the city of Manhattan, for the County of Riley, in the state of Kansas, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

**PUBLICATION DATES:**
Aug. 1, 2025

**Notice ID:** GVG5lJUUJvdmxYUpsrUt
**Publisher ID:** COL-000474
**Notice Name:** 2026 Notice of Budget Hearing 2nd

**PUBLICATION FEE:** $224.33

I declare under penalty of perjury under the laws of the state of Kansas that the foregoing is true and correct.

Anjana Bhadoriya

Agent

JESSICA GORDON-THOMPSON
Notary Public - State of Florida
Commission # HH301656
Expires on August 17, 2026

**VERIFICATION**

State of Florida
County of Orange

Signed or attested before me on this: 08/05/2025

Notary Public
Notarized remotely online using communication technology via Proof.

**NOTICE OF BUDGET HEARING**

The governing body of

**City of Olsburg**

will meet on August 12, 2025 at 7:00 PM at City Hall, 317 2nd St, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 317 2nd St, and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2024 | | Current Year Estimate for 2025 | | Proposed Budget for 2026 | | |
|---|---|---|---|---|---|---|---|
| Fund | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2025 Ad Valorem Tax | Estimate Tax Rate* |
| General | 97,010 | 23.654 | 117,450 | 22.570 | 390,955 | 41,873 | 21.794 |
| Debt Service | 3,151 | | 1,527 | | 486 | | |
| Library | | | | | | | |
| | | | | | | | |
| Special Highway | | | | | 50,330 | | |
| Parks & Recreation | 200 | | 1,700 | | 28,771 | | |
| Sewer | 68,869 | | 33,579 | | 106,624 | | |
| RHID TIF | 10,935 | | 12,000 | | 19,532 | | |
| Water | 48,156 | | 40,708 | | 147,778 | | |
| Trash | 25,737 | | 26,100 | | 31,784 | | |
| | | | | | | | |
| Totals | 254,058 | 23.654 | 233,064 | 22.570 | 776,260 | 41,873 | 21.794 |
| | | | | | | *Revenue Neutral Rate*** | *21.795* |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 254,058 | | 233,064 | | 776,260 | | |
| Total Tax Levied: | 41,883 | | 41,875 | | xxxxxxxxx | | |
| Total Assessed Valuation | 1,770,625 | | 1,855,347 | | 1,921,267 | | |

| Outstanding Indebtedness, Jan 1 | 2023 | 2024 | 2025 |
|---|---|---|---|
| G.O. Bonds | 328,157 | 318,110 | 307,893 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 328,157 | 318,110 | 307,893 |

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

**Gregg Gibson**

City Official Title: City Treasurer