

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS

FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2024

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended June 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Education
Shawnee Heights Unified School District No. 450:

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Shawnee Heights Unified School District No. 450 (the District) as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guid*e as describe in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis of the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within one year after the date that the financial statement is issued or available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures used to prepare the financial statement and certain additional procedures, including comparing and reconciling such information directly to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the financial statement as a whole, on the basis of accounting described in Note 2.

BT & Co., P.A.

December 9, 2024
Topeka, Kansas

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2024

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts
General fund	$ -	$ -	$ 28,703,908
Supplemental general fund	621,636	-	9,585,630
Special purpose funds:			
Special education	1,381,067	-	9,536,544
Driver education	108,669	-	54,096
Food service	941,483	56,899	2,242,457
Capital outlay	4,741,219	626,562	4,352,017
Vocational education	178,253	-	393,653
Professional development	517,310	39	188,489
Bilingual	77,948	-	74,611
At-risk K-12	975,725	1,816	3,834,898
At-risk 4 year old	68,541	-	375,000
Virtual education	118,485	-	147,463
KPERS special retirement contribution	-	-	3,839,945
Federal grant funds	(564,480)	34	1,731,386
Other gifts and grants	99,631	-	539,626
Textbook rental	556,494	1,748	595,536
Contingency reserve	1,491,646	-	-
District activity funds - gate receipts	18,829	-	159,498
District activity funds - school projects	90,567	-	133,374
District activity funds	38,420	-	194,282
Bond and interest fund	4,754,148	-	9,378,532
Total reporting entity (excluding agency funds)	$ 16,215,591	$ 687,098	$ 76,060,945

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2024
(Continued)

FUNDS	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General fund	$ 28,703,908	$ -	$ 1,473,162	$ 1,473,162
Supplemental general fund	9,465,943	741,323	-	741,323
Special purpose funds:				
Special education	9,292,718	1,624,893	588,681	2,213,574
Driver education	67,531	95,234	12,143	107,377
Food service	2,591,616	649,223	98,309	747,532
Capital outlay	4,570,797	5,149,001	2,531,587	7,680,588
Vocational education	395,594	176,312	29,293	205,605
Professional development	235,963	469,875	19,388	489,263
Bilingual	90,454	62,105	(8,038)	54,067
At-risk K-12	3,766,142	1,046,297	290,174	1,336,471
At-risk 4 year old	361,976	81,565	28,303	109,868
Virtual education	116,037	149,911	-	149,911
KPERS special retirement contribution	3,839,945	-	-	-
Federal grant funds	1,429,111	(262,171)	139,263	(122,908)
Other gifts and grants	589,848	49,409	70,118	119,527
Textbook rental	794,425	359,353	426,554	785,907
Contingency reserve	-	1,491,646	(29)	1,491,617
District activity funds - gate receipts	145,597	32,730	-	32,730
District activity funds - school projects	104,871	119,070	-	119,070
District activity funds	219,218	13,484	-	13,484
Bond and interest fund	10,600,098	3,532,582	-	3,532,582
Total reporting entity (excluding agency funds)	$ 77,381,792	$ 15,581,842	$ 5,698,908	$ 21,280,750
Composition of cash:				
Checking accounts				$ 21,108,308
Petty cash funds				7,158
Activity funds - checking accounts				384,178
Total cash				21,499,644
Agency funds per schedule 3				(218,894)
Total reporting entity (excluding agency funds)				$ 21,280,750

See accompanying notes to financial statement.

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
NOTES TO FINANCIAL STATEMENT
Year Ended June 30, 2024

1 - Municipal Financial Reporting Entity

Shawnee Heights Unified School District No. 450 (the District) is a municipal corporation governed by an elected seven-member board. This financial statement includes all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2024:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all resources except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest, principal, and related costs of long-term debt.

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurements of operations.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (the KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been

permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the fiscal year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for agency funds and the following special purpose funds:

Textbook Rental Fund, Contingency Reserve Fund, Gate Receipts, School Projects, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2024, the District did not have any investments.

Custodial credit risk. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. Kansas statutes require the District's deposits in financial institutions

to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $ 21,499,644 and the bank balance was $ 23,249,339. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $ 490,903 was covered by federal depository insurance and the remaining $ 22,758,436 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

4 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2024. The transfers were approved by the Board of Education.

From	To	Regulatory Authority	Amount
General	Bilingual	K.S.A. 72-5167	$ 50,000
General	Virtual Education	K.S.A. 72-5167	147,463
General	Professional Development	K.S.A. 72-5167	144,120
General	Special Education	K.S.A. 72-5167	6,244,590
General	Vocational Education	K.S.A. 72-5167	357,981
General	At-Risk 4 Year Old	K.S.A. 72-5167	375,000
General	At-Risk K-12	K.S.A. 72-5167	2,893,037
General	Textbook Rental	K.S.A. 72-5167	100,000
Supplemental General	Bilingual	K.S.A. 72-5143	24,611
Supplemental General	At-Risk K-12	K.S.A. 72-5143	941,861
Supplemental General	Special Education	K.S.A. 72-5143	1,900,000

5 - Long-Term Debt

During the year, the Board of Education approved the District to make an early payment on the District's general obligation bonds outstanding for a total amount of $ 8,100,000.

Changes in long-term liabilities for the District for the year ended June 30, 2024 were as follows:

Issue	Interest Rate	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds:									
Series 2011	2.25-3.10%	09/01/11	$ 9,985,000	09/01/24	$ 1,640,000	$ -	$ 285,000	$ 1,355,000	$ 46,280
Series 2012	2.00-3.50%	12/15/12	9,990,000	09/01/33	5,400,000	-	2,265,000	3,135,000	107,230
Series 2013	2.00-3.50%	03/05/13	9,995,000	09/01/33	6,685,000	-	6,685,000	-	107,163
Series 2014	3.00%	09/01/13	8,055,000	09/01/24	2,175,000	-	1,055,000	1,120,000	49,425
Total general obligation bonds					15,900,000	-	10,290,000	5,610,000	310,098
Finance leases:									
Energy conservation lease	2.35%	03/19/20	4,341,534	03/01/40	3,805,819	-	184,709	3,621,110	89,437
Apple equipment lease 2021	0.00%	04/26/21	695,594	04/26/24	173,898	-	173,898	-	-
Apple equipment lease 2022	0.00%	05/16/22	703,180	05/16/25	351,590	-	175,795	175,795	-
Apple equipment lease 2023	0.00%	04/15/23	940,800	04/15/25	627,200	-	313,600	313,600	-
Midwest bus sales 2023	0.00%	05/01/23	599,907	06/30/28	590,072	-	118,014	472,058	-
Copier lease 2022	0.00%	08/24/22	459,447	08/24/27	375,215	-	91,889	283,326	-
Cisco EA security agreement	0.00%	08/15/22	537,421	08/14/26	429,937	-	107,484	322,453	-
Total finance leases					6,353,731	-	1,165,389	5,188,342	89,437
Early retirement benefits					389,392	121,642	104,384	406,650	-
Total contractual indebtedness					$ 22,643,123	$ 121,642	$ 11,559,773	$ 11,204,992	$ 399,535

Maturities of long-term debt and interest for the next five fiscal years and in five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040	Total
Principal:									
General obligation bonds	$ 2,475,000	$ -	$ -	$ -	$ 495,000	$ 2,640,000	$ -	$ -	$ 5,610,000
Energy conservation lease	189,050	193,493	198,040	202,694	207,457	1,112,745	1,249,782	267,849	3,621,110
Apple equipment leases	489,395	-	-	-	-	-	-	-	489,395
Midwest bus sales	118,014	118,014	118,014	118,016	-	-	-	-	472,058
Copier leases	91,889	91,889	91,889	7,659	-	-	-	-	283,326
Cisco EA security agreement	107,484	107,484	107,485	-	-	-	-	-	322,453
Early retirement benefits	127,908	103,350	83,892	49,558	25,317	16,625	-	-	406,650
Total principal	3,598,740	614,230	599,320	377,927	727,774	3,769,370	1,249,782	267,849	11,204,992
Interest:									
General obligation bonds	125,071	72,268	72,268	72,268	67,318	161,529	-	-	570,722
Energy conservation lease	85,096	80,653	76,106	71,452	66,689	257,985	120,945	6,297	765,223
Total interest	210,167	152,921	148,374	143,720	134,007	419,514	120,945	6,297	1,335,945
Total principal and interest	$ 3,808,907	$ 767,151	$ 747,694	$ 521,647	$ 861,781	$ 4,188,884	$ 1,370,727	$ 274,146	$ 12,540,937

6 - Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $ 1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $ 500 million to fund a portion of the School unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $ 1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $ 253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, while the remaining $ 871.1 million is applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $ 600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $ 271.1 million. The first transfer of $ 146.1 million was received on August 1, 2022. The second transfer of $ 125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired district employees. The District is responsible for the employer's portion of the cost for retired district employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 3,612,609 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $ 35,309,567 The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7 - Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

8 - Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

9 - Early Retirement Benefits

The District has a plan that provides early retirement benefits to certain eligible employees. To be eligible for early retirement benefits, employees must have been employed by the District for a minimum of ten years, must not be age sixty-five or older, and must meet one of the following criteria: full retirement qualifications as required by KPERS, have accumulated a minimum of 160 days of sick leave in the District and be at least fifty-nine years of age, or be at least sixty years of age.

Benefits for eligible participants include receiving the longevity payments for which he/she was eligible during the last year of employment and the opportunity to remain in the District's group health insurance plan at his/her own cost. These benefits will continue until the participant reaches age sixty-five.

10 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

11 - Stewardship, Compliance and Accountability

The Federal Grant Funds had a deficit cash balance of $ 122,908 and a deficit unencumbered cash balance of $ 262,171 at June 30, 2024, which is a violation of K.S.A. 10-1113. This was the result of expenditures incurred prior to federal reimbursement.

Expenditures in the Other Gifts and Grants Fund exceeded the adopted budget for the year ended June 30, 2024 in the amount of $ 54,498, which is a violation of K.S.A. 79-2935.

12 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statement of the District at June 30, 2024.

SUPPLEMENTARY INFORMATION

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
FUNDS						
General fund	$29,827,680	$(1,323,559)	$ 199,787	$28,703,908	$28,703,908	$ -
Supplemental general fund	9,904,010	(438,067)	-	9,465,943	9,465,943	-
Special purpose funds:						
Special education	9,368,109	-	-	9,368,109	9,292,718	(75,391)
Driver education	135,335	-	-	135,335	67,531	(67,804)
Food service	2,860,724	-	-	2,860,724	2,591,616	(269,108)
Capital outlay	5,523,129	-	-	5,523,129	4,570,797	(952,332)
Vocational education	401,354	-	-	401,354	395,594	(5,760)
Professional development	256,025	-	-	256,025	235,963	(20,062)
Bilingual	123,567	-	-	123,567	90,454	(33,113)
At-risk K-12	3,980,771	-	-	3,980,771	3,766,142	(214,629)
At-risk 4 year old	379,935	-	-	379,935	361,976	(17,959)
Virtual education	120,000	-	-	120,000	116,037	(3,963)
KPERS special retirement contribution	4,050,651	-	-	4,050,651	3,839,945	(210,706)
Federal grant funds	2,069,729	-	-	2,069,729	1,429,111	(640,618)
Other gifts and grants	535,350	-	-	535,350	589,848	54,498
Bond and interest fund	10,600,098	-	-	10,600,098	10,600,098	-
Totals	$80,136,467	$(1,761,626)	$ 199,787	$78,574,628	$76,117,681	

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State equalization aid	$ 24,966,454	$ 24,159,531	$ (806,923)
State special education fund	4,861,226	4,344,590	(516,636)
Reimbursed expenses	-	199,787	199,787
Total cash receipts	$ 29,827,680	28,703,908	$ (1,123,772)
Expenditures, encumbrances, and transfers:			
Instruction	$ 8,135,295	7,717,227	$ (418,068)
Student support services	352,302	291,365	(60,937)
Instructional support staff	1,843,583	2,019,918	176,335
General administration	714,035	830,827	116,792
School administration	2,083,547	1,997,590	(85,957)
Central services	393,642	364,514	(29,128)
Operations and maintenance	4,087,418	3,758,604	(328,814)
Transportation	1,553,042	1,411,672	(141,370)
Transfers to other funds	10,664,816	10,312,191	(352,625)
Adjustment to comply with legal max	(1,323,559)		1,323,559
Legal general fund budget	28,504,121	28,703,908	199,787
Budget adjustment for qualifying budget credits	199,787		(199,787)
Total expenditures, encumbrances, and transfers	$ 28,703,908	28,703,908	$ -
Cash receipts over expenditures, encumbrances, and transfers		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Ad valorem tax in process	$ 112,916	$ 234,539	$ 121,623
Ad valorem current tax	2,875,151	3,339,242	464,091
Ad valorem delinquent tax	76,069	30,677	(45,392)
Motor vehicle tax	422,651	440,622	17,971
Recreational vehicle tax	7,537	7,428	(109)
Commercial vehicle tax	12,031	12,584	553
Supplemental state aid	5,776,019	5,520,538	(255,481)
Total cash receipts	$ 9,282,374	9,585,630	$ 303,256
Expenditures and transfers:			
Instruction	$ 6,854,154	6,599,471	$ (254,683)
Transfers to other funds	3,049,856	2,866,472	(183,384)
Adjustment to comply with legal max	(438,067)		438,067
Total expenditures and transfers	$ 9,465,943	9,465,943	$ -
Cash receipts over expenditures and transfers		119,687	
Unencumbered cash, beginning		621,636	
Unencumbered cash, ending		$ 741,323	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	$ 925,089	$ 925,597	$ 508
Medicaid	350,000	293,024	(56,976)
Reimbursed expenses	-	173,333	173,333
Transfer from general fund	6,145,232	6,244,590	99,358
Transfer from supplemental general fund	1,900,000	1,900,000	-
Total cash receipts and transfers	$ 9,320,321	9,536,544	$ 216,223
Expenditures and encumbrances:			
Instruction	$ 6,542,689	6,544,514	$ 1,825
Student support services	1,945,751	1,866,118	(79,633)
Instructional support staff	53,000	42,219	(10,781)
General administration	150,918	148,161	(2,757)
School administration	15,385	23,763	8,378
Transportation	660,366	667,943	7,577
Total expenditures and encumbrances	$ 9,368,109	9,292,718	$ (75,391)
Cash receipts and transfers over expenditures and encumbrances		243,826	
Unencumbered cash, beginning		1,381,067	
Unencumbered cash, ending		$ 1,624,893	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
DRIVER EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 33,100	$ 26,400	$ (6,700)
Local revenues	50,000	27,696	(22,304)
Total cash receipts	$ 83,100	54,096	$ (29,004)
Expenditures and encumbrances:			
Instruction	$ 119,835	64,396	$ (55,439)
Operations and maintenance	15,500	3,135	(12,365)
Total expenditures and encumbrances	$ 135,335	67,531	$ (67,804)
Cash receipts under expenditures and encumbrances		(13,435)	
Unencumbered cash, beginning		108,669	
Unencumbered cash, ending		$ 95,234	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 16,360	$ 18,623	$ 2,263
Federal aid	1,303,838	1,248,447	(55,391)
Local revenues	914,839	975,387	60,548
Total cash receipts	$ 2,235,037	2,242,457	$ 7,420
Expenditures and encumbrances:			
Operations and maintenance	$ 156,320	165,825	$ 9,505
Food service	2,704,404	2,425,791	(278,613)
Total expenditures and encumbrances	$ 2,860,724	2,591,616	$ (269,108)
Cash receipts under expenditures and encumbrances		(349,159)	
Unencumbered cash, beginning		941,483	
Prior year canceled encumbrances		56,899	
Unencumbered cash, ending		$ 649,223	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Ad valorem tax in process	$ 59,162	$ 136,493	$ 77,331
Ad valorem current tax	1,901,426	2,134,375	232,949
Ad valorem delinquent tax	44,978	16,449	(28,529)
Motor vehicle tax	231,379	232,029	650
Recreational vehicle tax	4,125	3,905	(220)
Commercial vehicle tax	6,586	6,989	403
Interest on idle funds	-	502,727	502,727
Local revenues	-	54,140	54,140
State aid	1,282,890	1,264,910	(17,980)
Total cash receipts	$ 3,530,546	4,352,017	$ 821,471
Expenditures and encumbrances:			
Instruction	$ 1,675,885	1,677,099	$ 1,214
General administration	25,000	3,756	(21,244)
School administration	500	-	(500)
Central services	65,000	235,320	170,320
Operations and maintenance	741,744	573,801	(167,943)
Transportation	390,000	727,867	337,867
Other support services	25,000	142,275	117,275
Site and building improvements	2,500,000	1,210,679	(1,289,321)
New building acquisition and construction	100,000	-	(100,000)
Total expenditures and encumbrances	$ 5,523,129	4,570,797	$ (952,332)
Cash receipts under expenditures and encumbrances		(218,780)	
Unencumbered cash, beginning		4,741,219	
Prior year canceled encumbrances		626,562	
Unencumbered cash, ending		$ 5,149,001	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	$ 24,477	$ 25,260	$ 783
State aid	23,700	10,412	(13,288)
Transfer from general fund	375,000	357,981	(17,019)
Total cash receipts and transfers	$ 423,177	393,653	$ (29,524)
Expenditures and encumbrances:			
Instruction	$ 398,354	394,117	$ (4,237)
Instructional support staff	3,000	1,477	(1,523)
Total expenditures and encumbrances	$ 401,354	395,594	$ (5,760)
Cash receipts and transfers under expenditures and encumbrances		(1,941)	
Unencumbered cash, beginning		178,253	
Unencumbered cash, ending		$ 176,312	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Local revenues	$ 25,000	$ 19,365	$ (5,635)
State aid	37,500	25,004	(12,496)
Transfer from general fund	100,000	144,120	44,120
Total cash receipts and transfers	$ 162,500	188,489	$ 25,989
Expenditures and encumbrances:			
Instructional support staff	$ 256,025	235,963	$ (20,062)
Cash receipts and transfers under expenditures and encumbrances		(47,474)	
Unencumbered cash, beginning		517,310	
Prior year canceled encumbrances		39	
Unencumbered cash, ending		$ 469,875	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Transfers:			
Transfer from general fund	$ 103,795	$ 50,000	$ (53,795)
Transfer from supplemental general fund	34,664	24,611	(10,053)
Total transfers	$ 138,459	74,611	$ (63,848)
Expenditures and encumbrances:			
Instruction	$ 63,567	27,978	$ (35,589)
Instructional support staff	60,000	62,476	2,476
Total expenditures and encumbrances	$ 123,567	90,454	$ (33,113)
Transfers under expenditures and encumbrances		(15,843)	
Unencumbered cash, beginning		77,948	
Unencumbered cash, ending		$ 62,105	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
AT-RISK K-12 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Transfers:			
Transfer from general fund	$ 3,485,789	$ 2,893,037	$ (592,752)
Transfer from supplemental general fund	1,115,192	941,861	(173,331)
Total transfers	$ 4,600,981	3,834,898	$ (766,083)
Expenditures and encumbrances:			
Instruction	$ 3,169,903	2,962,509	$ (207,394)
Student support services	781,760	748,010	(33,750)
Transportation	29,108	55,623	26,515
Total expenditures and encumbrances	$ 3,980,771	3,766,142	$ (214,629)
Transfers over expenditures and encumbrances		68,756	
Unencumbered cash, beginning		975,725	
Prior year canceled encumbrances		1,816	
Unencumbered cash, ending		$ 1,046,297	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
AT-RISK 4 YEAR OLD FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Transfers:			
Transfer from general fund	$ 375,000	$ 375,000	$ -
Expenditures and encumbrances:			
Instruction	$ 379,893	361,976	$ (17,917)
Central services	42	-	(42)
Total expenditures and encumbrances	$ 379,935	361,976	$ (17,959)
Transfers over expenditures and encumbrances		13,024	
Unencumbered cash, beginning		68,541	
Unencumbered cash, ending		$ 81,565	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Transfers:			
Transfer from general fund	$ 80,000	$ 147,463	$ 67,463
Expenditures:			
Instruction	$ 120,000	116,037	$ (3,963)
Transfers over expenditures		31,426	
Unencumbered cash, beginning		118,485	
Unencumbered cash, ending		$ 149,911	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	$ 4,050,651	$ 3,839,945	$ (210,706)
Expenditures:			
Instruction	$ 2,775,107	2,625,431	$ (149,676)
Student support services	322,931	301,217	(21,714)
Instructional support staff	176,192	168,269	(7,923)
General administration	74,582	71,508	(3,074)
School administration	224,909	314,506	89,597
Operations and maintenance	192,869	186,045	(6,824)
Central services	40,281	38,891	(1,390)
Transportation	140,653	134,078	(6,575)
Food service	103,127	-	(103,127)
Total expenditures	$ 4,050,651	3,839,945	$ (210,706)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		$ -	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Ad valorem tax in process	$ 75,135	$ 164,074	$ 88,939
Ad valorem current tax	2,369,721	2,685,003	315,282
Ad valorem delinquent tax	50,521	18,301	(32,220)
Motor vehicle tax	235,497	245,096	9,599
Recreational vehicle tax	4,199	4,122	(77)
Commercial vehicle tax	6,704	7,878	1,174
State aid	6,254,058	6,254,058	-
Total cash receipts	$ 8,995,835	9,378,532	$ 382,697
Expenditures:			
Principal	$ 10,290,000	10,290,000	$ -
Interest expense	310,098	310,098	-
Total expenditures	$ 10,600,098	10,600,098	$ -
Cash receipts under expenditures		(1,221,566)	
Unencumbered cash, beginning		4,754,148	
Unencumbered cash, ending		$ 3,532,582	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Title I	Title II	Title IV	CARES Act	Total Actual	Original and Final Budget	Variance - Over (Under)
Cash receipts:							
Federal aid	$ 350,425	$ 72,119	$ 34,042	$ 1,274,800	$ 1,731,386	$ 2,634,206	$ (902,820)
Expenditures and encumbrances:							
Instruction	391,561	87,050	19,809	609,790	1,108,210	$ 1,607,525	$ (499,315)
Instructional support staff	-	-	7,326	-	7,326	33,939	(26,613)
Student support services	-	-	-	90,939	90,939	142,942	(52,003)
Operations and maintenance	-	-	-	97,235	97,235	275,323	(178,088)
Transportation	10,304	-	-	115,097	125,401	10,000	115,401
Total expenditures and encumbrances	401,865	87,050	27,135	913,061	1,429,111	$ 2,069,729	$ (640,618)
Cash receipts over (under) expenditures and encumbrances	(51,440)	(14,931)	6,907	361,739	302,275		
Unencumbered cash, beginning	26,569	(15,941)	(6,907)	(568,201)	(564,480)		
Prior year canceled encumbrances	-	-	-	34	34		
Unencumbered cash, ending	$ (24,871)	$ (30,872)	$ -	$ (206,428)	$ (262,171)		

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
OTHER GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

	Original and Final Budget	Actual	Variance - Over (Under)
Cash receipts:			
Local revenues	$ 75,000	$ 66,912	$ (8,088)
State aid	507,983	472,714	(35,269)
Total cash receipts	$ 582,983	539,626	$ (43,357)
Expenditures and encumbrances:			
Instruction	$ 377,871	335,413	$ (42,458)
Student support services	61,979	91,149	29,170
Instructional support staff	-	32,739	32,739
General administration	2,500	3,612	1,112
Central services	7,500	24,900	17,400
Operations and maintenance	85,500	84,782	(718)
Transportation	-	11,369	11,369
Food service	-	5,884	5,884
Total expenditures and encumbrances	$ 535,350	589,848	$ 54,498
Cash receipts under expenditures and encumbrances		(50,222)	
Unencumbered cash, beginning		99,631	
Unencumbered cash, ending		$ 49,409	

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Cash receipts and transfers:		
Fees	$	269,661
Other revenue		225,875
Transfer from general fund		100,000
Total cash receipts and transfers		595,536
Expenditures and encumbrances:		
Instruction		794,425
Cash receipts and transfers under expenditures and encumbrances		(198,889)
Unencumbered cash, beginning		556,494
Prior year canceled encumbrances		1,748
Unencumbered cash, ending	$	359,353

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Unencumbered cash, beginning	$	1,491,646
Unencumbered cash, ending	$	1,491,646

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended June 30, 2024

Funds	Balance, July 1, 2023	Cash Receipts	Cash Disbursements	Balance, June 30, 2024
Shawnee Heights High:				
Academic club	$ 1,078	$ 510	$ 895	$ 693
Baseball club	1,566	1,946	3,510	2
Black student union	91	-	-	91
Bowling	1,231	1,140	269	2,102
Boys basketball	111	1,364	1,360	115
Boys golf	1,027	1,655	2,190	492
Boys soccer club	1,561	1,432	1,745	1,248
Boys swimming	894	-	84	810
Broadcast journalism	517	-	-	517
Cheerleaders	10,936	32,532	34,356	9,112
Choraliers	3,601	1,933	3,296	2,238
Class of 2021	778	-	778	-
Class of 2022	2,024	-	2,024	-
Class of 2023	1,489	10	-	1,499
Class of 2024	3,385	1,055	3,242	1,198
Class of 2025	2,261	1,128	-	3,389
Class of 2026	913	1,102	-	2,015
Class of 2027	-	1,137	-	1,137
Coffee shop	1,232	1,875	2,264	843
Concessions	36,438	53,059	51,941	37,556
Cookie Shack	519	3,457	2,066	1,910
Cross country club	6,162	-	175	5,987
Drum line	17	-	-	17
FBLA	173	-	-	173
FCA	874	-	-	874
FCCLA	2,706	1,442	1,546	2,602
Football	1,064	12,658	13,600	122
Garden club	169	-	-	169
Girls basketball	6,857	811	1,322	6,346
Girls golf	794	520	1,313	1
Girls soccer club	8,181	4,095	5,372	6,904
Girls swimming	2,836	161	500	2,497
Girl up	419	-	-	419
GSA	70	1,064	793	341
Subtotal forward	$ 101,974	$ 126,086	$ 134,641	$ 93,419

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Funds	Balance, July 1, 2023	Cash Receipts	Cash Disbursements	Balance, June 30, 2024
Shawnee Heights High:				
Subtotal forward	$ 101,974	$ 126,086	$ 134,641	$ 93,419
Hall of fame	2,235	-	-	2,235
Halo	294	-	-	294
International club	1,957	-	-	1,957
Junior civitan club	5,298	2,524	1,917	5,905
Junior/senior prom	1,989	8,705	10,638	56
Key club	1,156	-	-	1,156
Link crew	2,500	3,523	2,283	3,740
Metals	332	-	332	-
Model U.N.	175	380	405	150
National honor society	966	3,850	4,371	445
Newspaper	11,059	27,044	34,862	3,241
NJROTC unit maintenance	5,073	-	5,073	-
Orchestra	8,690	12,748	16,750	4,688
Parent teacher organization	449	300	300	449
Parking	6,248	3,080	680	8,648
Project account	2,302	6,343	7,626	1,019
Random drug testing	21,142	18,500	14,955	24,687
Regional music	6,245	10,257	6,661	9,841
Renaissance	18	-	-	18
Royals ticket vouchers	7	-	7	-
SADD	841	-	-	841
S.A.E.	585	-	-	585
Softball	557	2,614	1,382	1,789
Stage band	994	81	108	967
Teen topics	500	-	-	500
Tennis	1	1,453	496	958
Testing funds	2,258	324	267	2,315
Thunderettes	4,128	1,377	494	5,011
TMH classroom	147	-	-	147
Track club	11,284	4,898	1,597	14,585
Volleyball	1,702	1,347	1,287	1,762
Weights	-	6,580	6,660	(80)
Wood project	192	6	192	6
Wrestling	1,226	120	-	1,346
Subtotal Shawnee Heights High	$ 204,524	$ 242,140	$ 253,984	$ 192,680

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Funds	Balance, July 1, 2023	Cash Receipts	Cash Disbursements	Balance, June 30, 2024
Shawnee Heights Middle:				
Blue team 7th	$ 85	$ 415	$ 369	$ 131
Blue team 8th	108	492	405	195
Cheerleaders	-	8,985	8,889	96
Dance	619	3,125	1,090	2,654
E-team	251	-	152	99
Outdoor club	85	250	93	242
Performing arts	2,252	1,087	1,188	2,151
Red team 7th	-	500	246	254
Red team 8th	129	377	506	-
Special education fund	384	-	-	384
Spirit club	937	-	937	-
Student agenda	-	149	149	-
Student council	4,042	827	1,730	3,139
T-Birds pride	8,063	31,728	24,444	15,347
White team 7th	16	484	296	204
White team 8th	199	301	435	65
Subtotal Shawnee Heights Middle	17,170	48,720	40,929	24,961
Tecumseh South Elementary:				
Student council	3,960	4,090	6,797	1,253
Total agency funds	$ 225,654	$ 294,950	$ 301,710	$ 218,894

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
GATE RECEIPTS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
Shawnee Heights High	$ 1,811	$ -	$ 124,310	$ 114,839	$ 11,282	$ -	$ 11,282
Shawnee Heights Middle	17,018	-	35,188	30,758	21,448	-	21,448
Total gate receipts	$ 18,829	$ -	$ 159,498	$ 145,597	$ 32,730	$ -	$ 32,730

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
SCHOOL PROJECTS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Shawnee Heights High projects:							
Counselor assistance fund	$ 39	$ -	$ -	$ -	$ 39	$ -	$ 39
Faculty activities	(29)	-	5,440	2,867	2,544	-	2,544
Foundation grant	2,180	-	18,618	18,510	2,288	-	2,288
Grant	7,900	-	-	195	7,705	-	7,705
Gym pop	18	-	1,231	805	444	-	444
Interest	9,859	-	8,168	587	17,440	-	17,440
Memorial contributions	2,764	-	-	-	2,764	-	2,764
Sales tax account	885	-	14,797	14,836	846	-	846
SHHS scholarship	2,158	-	1,000	1,000	2,158	-	2,158
Student activity	59	-	-	59	-	-	-
Technology fee	-	-	9,429	9,429	-	-	-
Total Shawnee Heights High projects	25,833	-	58,683	48,288	36,228	-	36,228
Shawnee Heights Middle projects:							
Counseling	61	-	1,391	1,317	135	-	135
Faculty activities	702	-	158	374	486	-	486
Foundation grant	27	-	2,175	1,777	425	-	425
Interest	4,791	-	2,129	1,500	5,420	-	5,420
Miscellaneous	16,564	-	13,956	10,785	19,735	-	19,735
Sales tax account	1,041	-	2,311	2,291	1,061	-	1,061
Student pop	4,513	-	767	5,280	-	-	-
X-tech fund	-	-	124	124	-	-	-
Total Shawnee Heights Middle projects	27,699	-	23,011	23,448	27,262	-	27,262
Berryton Elementary projects:							
Contributions	945	-	-	-	945	-	945
Educational funding group	7,567	-	1,779	3,759	5,587	-	5,587
Foundation grant	1,916	-	1,465	170	3,211	-	3,211
Miscellaneous	3,667	-	1,188	772	4,083	-	4,083
POP	99	-	-	-	99	-	99
Sales tax account	(34)	-	29	31	(36)	-	(36)
Technology fee	233	-	2,771	2,713	291	-	291
Total Berryton Elementary projects	$ 14,393	$ -	$ 7,232	$ 7,445	$ 14,180	$ -	$ 14,180

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
SCHOOL PROJECTS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Shawnee Heights Elementary projects:							
Donations	$ 984	$ -	$ -	$ 100	$ 884	$ -	$ 884
EFG	1,703	-	1,607	1,607	1,703	-	1,703
Memorial	2,466	-	5,725	5,441	2,750	-	2,750
Miscellaneous	-	-	743	743	-	-	-
POP	78	-	161	214	25	-	25
Sales tax account	-	-	23	23	-	-	-
SH Foundation grant	591	-	19,831	1,097	19,325	-	19,325
Technology fee	-	-	1,127	1,127	-	-	-
Total Shawnee Heights Elementary projects	5,822	-	29,217	10,352	24,687	-	24,687
Tecumseh North projects:							
Donations	355	-	1,166	396	1,125	-	1,125
EFG	2,901	-	1,337	1,786	2,452	-	2,452
Miscellaneous	478	-	-	164	314	-	314
POP	629	-	153	74	708	-	708
Ryan Cochran memorial	480	-	-	27	453	-	453
SH Foundation grant	-	-	2,890	2,011	879	-	879
SPED adaptive field day	-	-	4,150	1,954	2,196	-	2,196
Technology fee	-	-	1,127	1,127	-	-	-
Total Tecumseh North projects	4,843	-	10,823	7,539	8,127	-	8,127
Tecumseh South projects:							
Donations	2,578	-	2,071	2,763	1,886	-	1,886
Library at school	-	-	23	23	-	-	-
Martin family garden grant	1,838	-	-	-	1,838	-	1,838
Stahel memorial	111	-	-	-	111	-	111
SH Foundation grant	7,450	-	1,419	4,118	4,751	-	4,751
Technology fee	-	-	895	895	-	-	-
Total Tecumseh South projects	11,977	-	4,408	7,799	8,586	-	8,586
Total school projects	$ 90,567	$ -	$ 133,374	$ 104,871	$ 119,070	$ -	$ 119,070

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Shawnee Heights High:							
AP funds	$ 26,050	$ -	$ 25,473	$ 48,034	$ 3,489	$ -	$ 3,489
Class fees	-	-	4,304	4,304	-	-	-
Driver education	-	-	3,636	3,636	-	-	-
Equipment replacement	-	-	692	692	-	-	-
Instrument rental	-	-	381	381	-	-	-
Justice Mitchell scholarship	383	-	-	-	383	-	383
Library book replacement	-	-	122	122	-	-	-
Lunch account	300	-	52,202	51,202	1,300	-	1,300
Petty cash #1	1,500	-	4,783	4,783	1,500	-	1,500
Petty cash #2	1,500	-	5,585	5,585	1,500	-	1,500
Sports participation fees	-	-	720	720	-	-	-
Textbook rental	-	-	2,741	2,741	-	-	-
Yearbook	-	-	2,822	2,822	-	-	-
Subtotal Shawnee Heights High	29,733	-	103,461	125,022	8,172	-	8,172
Shawnee Heights Middle:							
Bowling	3,197	-	4,700	7,897	-	-	-
Class fees	-	-	1,404	1,404	-	-	-
Instrument rental	-	-	296	296	-	-	-
Library book replacement	-	-	45	45	-	-	-
Lunch account	200	-	12,347	12,347	200	-	200
PE uniforms	-	-	146	146	-	-	-
Petty cash	1,500	-	6,821	6,821	1,500	-	1,500
Sports participation fees	-	-	855	855	-	-	-
Technology fee	-	-	998	998	-	-	-
Textbook rental	-	-	833	833	-	-	-
Yearbook	-	-	1,629	1,629	-	-	-
Subtotal Shawnee Heights Middle	$ 4,897	$ -	$ 30,074	$ 33,271	$ 1,700	$ -	$ 1,700

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Berryton Elementary:							
Band/orchestra	$ (75)	$ -	$ 250	$ 249	$ (74)	$ -	$ (74)
Class fees	-	-	1,852	1,852	-	-	-
Intramurals	-	-	300	300	-	-	-
Library book replacement	(47)	-	35	35	(47)	-	(47)
Lunch account	895	-	12,085	12,670	310	-	310
Petty cash	300	-	365	365	300	-	300
Textbook rental	-	-	1,414	1,414	-	-	-
Yearbook	1	-	306	304	3	-	3
Subtotal Berryton Elementary	1,074	-	16,607	17,189	492	-	492
Shawnee Heights Elementary:							
Band/orchestra	-	-	190	190	-	-	-
Class fees	-	-	2,969	2,969	-	-	-
Library book replacement	-	-	50	50	-	-	-
Lunch account	-	-	10,087	10,087	-	-	-
Petty cash	300	-	188	188	300	-	300
Textbook fees	-	-	490	490	-	-	-
Yearbook	-	-	223	223	-	-	-
Subtotal Shawnee Heights Elementary	300	-	14,197	14,197	300	-	300
Tecumseh North:							
Band/orchestra	-	-	80	80	-	-	-
Class fees	-	-	3,518	3,518	-	-	-
Intramurals	-	-	850	850	-	-	-
Library book replacement	-	-	158	158	-	-	-
Lunch account	(20)	-	8,407	8,387	-	-	-
Petty cash	300	-	213	213	300	-	300
Textbook rental	-	-	385	385	-	-	-
Subtotal Tecumseh North	$ 280	$ -	$ 13,611	$ 13,591	$ 300	$ -	$ 300

(Continued)

SHAWNEE HEIGHTS UNIFIED SCHOOL DISTRICT NO. 450
TECUMSEH, KANSAS
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
(Continued)
Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Tecumseh South:							
Band/orchestra	$ -	$ -	$ 80	$ 80	$ -	$ -	$ -
Class fees	-	-	5,224	5,224	-	-	-
Intramural fees	-	-	675	675	-	-	-
Lunch account	-	-	6,108	6,108	-	-	-
Miscellaneous	1,836	-	3,847	3,463	2,220	-	2,220
Petty cash	300	-	-	-	300	-	300
Textbook fees	-	-	398	398	-	-	-
Subtotal Tecumseh South	2,136	-	16,332	15,948	2,520	-	2,520
Total District activity funds	$ 38,420	$ -	$ 194,282	$ 219,218	$ 13,484	$ -	$ 13,484