

# **Unified School District No. 360**

Independent Auditor's Report and Financial Statement  
and Regulatory Required Supplementary Information

June 30, 2018



# Unified School District No. 360

June 30, 2018

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**Unified School District No. 360**  
**June 30, 2018**

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## Independent Auditor's Report

Board of Education  
Unified School District No. 360  
Caldwell, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of United School District No. 360, Caldwell, Kansas, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the United School District No. 360, Caldwell, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the United School District No. 360, Caldwell, Kansas, as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the United School District No. 360, Caldwell, Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, schedule of receipts expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*BKD, LLP*

Wichita, Kansas  
November 8, 2018

**Unified School District No. 360**  
**Summary Statement of Receipts, Expenditures and Unencumbered Cash**  
**Regulatory Basis**  
**For the Year Ended June 30, 2018**

Funds	Beginning Unencumbered Cash Balance	Receipts
General	\$ 253	\$ 2,188,610
Special Purpose:		
Supplemental General	17,894	806,952
At Risk (4 Year Old)	-	20,500
At Risk (K - 12)	-	251,176
Virtual Education	-	5,400
Capital Outlay	476,564	317,687
Driver Training	1,478	2,780
Food Service	34,298	121,235
Professional Development	-	7,000
Parent Education	-	7,000
Special Education	197,986	444,662
Vocational Education	-	88,686
Recreation Commission	52,576	57,783
KPERS Special Retirement Contribution	-	211,278
Contingency Reserve	236,534	-
Textbook Rental	37,117	6,000
Miscellaneous Grants	20,286	34,089
Insurance Fund	-	48,745
Federal Projects:		
Title I	-	52,373
Title IIA Teacher Quality	-	10,971
Title IV Student Support	-	1,465
Bond and Interest	387,133	403,855
Trust:		
Scholarship	69,932	190
District Activity:		
Gate Receipts	19,223	26,578
School Projects	12,171	14,499
Revolving	15,930	67,800
	<hr/>	<hr/>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,579,375</u>	<u>\$ 5,197,314</u>

<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add Outstanding Encumbrances</b>	<b>Ending Cash Balance</b>
\$ 2,188,863	\$ -	\$ -	\$ -
802,662	22,184	-	22,184
20,500	-	-	-
251,176	-	-	-
5,400	-	-	-
317,499	476,752	-	476,752
3,256	1,002	-	1,002
126,420	29,113	-	29,113
7,000	-	-	-
7,000	-	-	-
457,533	185,115	-	185,115
88,686	-	-	-
55,586	54,773	-	54,773
211,278	-	-	-
-	236,534	-	236,534
23,926	19,191	-	19,191
36,593	17,782	-	17,782
48,666	79	-	79
52,373	-	-	-
10,971	-	-	-
1,465	-	-	-
394,729	396,259	-	396,259
500	69,622	-	69,622
19,998	25,803	-	25,803
10,980	15,690	-	15,690
67,825	15,905	-	15,905
<u>\$ 5,210,885</u>	<u>\$ 1,565,804</u>	<u>\$ -</u>	<u>\$ 1,565,804</u>

**Unified School District No. 360**  
**Summary Statement of Receipts, Expenditures and Unencumbered Cash**  
**(Continued)**  
**Regulatory Basis**  
**For the Year Ended June 30, 2018**

Composition of Cash:

Checking Account - Stock Exchange Bank	\$ 105,009
Checking Accounts - Impact Bank	29,812
Money Market Account - Impact Bank	1,010,376
Certificate of Deposit - Stock Exchange Bank	400,000
Certificate of Deposit - F.A. Petrik Scholarship	10,129
Certificate of Deposit - Charles E. Baker Scholarship	45,525
Certificate of Deposit - H.E. Dodson Memorial Scholarship	<u>13,969</u>

Total cash	1,614,820
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Agency Funds per Schedule 3	<u>(49,016)</u>
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Total reporting entity (excluding Agency Funds)	<u><u>\$ 1,565,804</u></u>
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# **Unified School District No. 360**

## **Notes to Financial Statement For the Year Ended June 30, 2018**

### **Note 1: Summary of Significant Accounting Policies**

This summary of significant accounting policies of Unified School District No. 360 (the District) is presented to assist in understanding the District's financial statement. The financial statement and notes are representations of the District's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than generally accepted accounting principles and have been consistently applied in the preparation of the financial statement.

#### ***Reporting Entity***

The District is the municipal corporation governed by an elected seven-member board which has financial accountability and control over all activities related to the public school education in its district. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

#### ***Basis of Presentation***

The financial activities of the District are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ending June 30, 2018:

#### **Government Funds**

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes. District Activity Funds are considered to be Special Purpose Funds.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (*i.e.*, pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

# **Unified School District No. 360**

## **Notes to Financial Statement For the Year Ended June 30, 2018**

### ***Basis of Accounting***

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### **Note 2: Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds, as applicable. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

# Unified School District No. 360

## Notes to Financial Statement For the Year Ended June 30, 2018

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects, agency funds, district activity funds, and the following special purpose funds:

- Contingency Reserve
- Textbook Rental
- Gate Receipts
- School Projects
- Revolving
- Miscellaneous Grants
- Federal Projects
- Scholarship

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### Note 3: Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6428	\$ 120,976
General Fund	Special Education Fund	K.S.A. 72-6428	294,527
General Fund	Professional Development Fund	K.S.A. 72-6428	3,071
General Fund	Vocational Education Fund	K.S.A. 72-6428	84,711
General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6428	20,500
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	251,176
General Fund	Virtual Education Fund	K.S.A. 72-6428	5,400
LOB Fund	Special Education Fund	K.S.A. 72-6428	148,182
LOB Fund	Parent Education Fund	K.S.A. 72-6428	7,000

# Unified School District No. 360

## Notes to Financial Statement For the Year Ended June 30, 2018

### Note 4: Defined Benefit Pension Plan

#### ***General Information about the Pension Plan***

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1.888.275.5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017, for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016, and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

# **Unified School District No. 360**

## **Notes to Financial Statement For the Year Ended June 30, 2018**

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$211,278 for the year ended June 30, 2018.

### ***Net Pension Liability***

At June 30, 2018, the District proportionate share of the collective net pension liability reported by KPERS was \$2,694,306. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **Note 5: Compensated Absences**

### ***General Leave***

Both certified and classified employees begin each year with ten days general leave. Part-time employees receive general leave days based upon their proportionate number of days worked. Unused general leave will be allowed to accumulate to fifty (50) days for certified employees. Classified employees are allowed to accumulate to seventy five (75) days. Payment above the fifty days (50) is paid out to classified employees at a rate of \$40 a day on an annual basis. Certified employees that retire or resign are paid out their general leave at a rate of \$40 a day.

At the conclusion of the 2016-2017 school year, accumulated sick leave days in excess of fifty (50) were purchased by the District, and no classified staff member shall be allowed to carry over more than fifty (50) days of accumulated sick leave into any new school year.

# Unified School District No. 360

## Notes to Financial Statement For the Year Ended June 30, 2018

### Note 6: Deposits and Investments

#### ***Deposits***

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-140.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2018.

At June 30, 2018, the carrying amount of the District's deposits, including certificates of deposit was \$1,615,092. The bank statement balance was \$1,860,892. The difference between the carrying amount and the bank balances is outstanding checks and deposits in transit. Of the bank balances, \$500,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by third-party banks in the District's name. The third-party banks holding the pledged securities are independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the District, the pledging bank and the independent third-party bank holding the pledged securities.

# Unified School District No. 360

## Notes to Financial Statement For the Year Ended June 30, 2018

### Note 7: Lease Commitments

At June 30, 2018, the District was leasing copy machines and a postage machine under non-cancellable operating leases. Future minimum lease payments under the operating leases are as follows:

Year Ended June 30,	Amount
2019	\$ 11,295
2020	11,295
2021	9,413
Total	<u>\$ 32,003</u>

### Note 8: Risk Management

The District continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

### Note 9: In-Substance Receipt in Transit

The District received \$165,019 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

### Note 10: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

# Unified School District No. 360

## Notes to Financial Statement For the Year Ended June 30, 2018

### Note 11: Long-term Debt

Changes to long-term debt for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2009	2.0% - 3.8%	9/1/2009	\$ 3,625,000	9/1/2021	\$ 1,830,000	\$ -	\$ 335,000	\$ 1,495,000	\$ 59,729

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2019	2020	2021	2022	Total
Principal:					
General obligation bonds	\$350,000	\$365,000	\$380,000	\$400,000	\$1,495,000
Interest:					
General obligation bonds	48,160	35,648	22,230	7,600	113,638
Total principal and interest	<u>\$398,160</u>	<u>\$400,648</u>	<u>\$402,230</u>	<u>\$407,600</u>	<u>\$1,608,638</u>



## **Regulatory Required Supplementary Information**

**Unified School District No. 360**  
**Summary of Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

<b>Funds</b>	<b>Certified Budget</b>	<b>Adjustment to Comply With Legal Max</b>	<b>Total Budget for Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance Over (Under)</b>
General	\$ 2,246,991	\$ -	\$ 2,246,991	\$ 2,188,863	\$ (58,128)
Special Purpose:					
Supplemental General	810,636	-	810,636	802,662	(7,974)
At Risk (4 Year Old)	20,500	-	20,500	20,500	-
At Risk (K - 12)	251,176	-	251,176	251,176	-
Virtual Education	19,254	-	19,254	5,400	(13,854)
Capital Outlay	550,000	-	550,000	317,499	(232,501)
Driver Training	5,776	-	5,776	3,256	(2,520)
Food Service	153,118	-	153,118	126,420	(26,698)
Professional Development	7,000	-	7,000	7,000	-
Parent Education	7,000	-	7,000	7,000	-
Special Education	532,188	-	532,188	457,533	(74,655)
Vocational Education	88,686	-	88,686	88,686	-
Recreation Commission	80,000	-	80,000	55,586	(24,414)
Contribution	228,136	-	228,136	211,278	(16,858)
Bond and Interest	394,729	-	394,729	394,729	-

**Unified School District No. 360**  
**General Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Taxes and shared revenue			
Mineral production tax	\$ 2,770	\$ -	\$ 2,770
State aid			
Equalization aid	1,893,266	1,911,339	(18,073)
Special education aid	292,574	335,396	(42,822)
	<u>2,188,610</u>	<u>2,246,735</u>	<u>(58,125)</u>
<b>Expenditures</b>			
Instruction	751,908	826,816	(74,908)
Student support service	21,556	44,100	(22,544)
Instructional support service	18,887	26,150	(7,263)
General administration	259,093	267,675	(8,582)
School administration	152,218	166,860	(14,642)
Operation and maintenance	109,410	111,900	(2,490)
Student transportation service	18,918	16,040	2,878
Vehicle operating service	76,512	90,300	(13,788)
Transfers to			
Virtual Education Fund	5,400	19,254	(13,854)
Capital Outlay Fund	120,976	-	120,976
Special Education Fund	294,527	335,396	(40,869)
Professional Development Fund	3,071	7,000	(3,929)
Career and Postsecondary Education Fund	84,711	85,000	(289)
At Risk Fund (4 year old)	20,500	20,500	-
At Risk Fund (K-12)	251,176	230,000	21,176
	<u>2,188,863</u>	<u>2,246,991</u>	<u>\$ (58,128)</u>
Legal General Fund Budget			
	<u>2,188,863</u>	<u>2,246,991</u>	<u>\$ (58,128)</u>
<b>Receipts Over (Under) Expenditures</b>	(253)	(256)	
<b>Unencumbered Cash, Beginning</b>	253	256	
<b>Unencumbered Cash, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	

**Unified School District No. 360**  
**Supplemental General Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Taxes and shared revenue			
Ad valorem property	\$ 484,692	\$ 480,003	\$ 4,689
Delinquent tax	11,205	3,839	7,366
Motor vehicle tax	31,055	32,447	(1,392)
State aid			
Supplemental state aid	<u>280,000</u>	<u>276,453</u>	<u>3,547</u>
Total receipts	<u>806,952</u>	<u>792,742</u>	<u>14,210</u>
<b>Expenditures</b>			
Instruction	603,528	542,901	60,627
Student support service	5,953	5,500	453
Instructional support service	1,285		1,285
Operation and maintenance	34,830	70,235	(35,405)
Student activities	1,884		1,884
Transfers to			
Special Education Fund	148,182	185,000	(36,818)
Parent Education Fund	<u>7,000</u>	<u>7,000</u>	<u>-</u>
Total expenditures	<u>802,662</u>	<u>810,636</u>	<u>\$ (7,974)</u>
<b>Receipts Over (Under) Expenditures</b>	4,290	(17,894)	
<b>Unencumbered Cash, Beginning</b>	<u>17,894</u>	<u>17,894</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ 22,184</u>	<u>\$ -</u>	

**Unified School District No. 360**  
**At Risk Fund (4 Year Old)**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Transfer from General Fund	\$ 20,500	\$ 20,500	\$ -
<b>Expenditures</b>			
Instruction	20,500	20,500	\$ -
<b>Receipts Over (Under) Expenditures</b>	-	-	
<b>Unencumbered Cash, Beginning</b>	-	-	
<b>Unencumbered Cash, Ending</b>	\$ -	\$ -	

**Unified School District No. 360**  
**At Risk Fund (K-12)**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Miscellaneous	\$ -	\$ 21,176	\$ (21,176)
Transfer from General Fund	251,176	230,000	21,176
	<u>251,176</u>	<u>230,000</u>	<u>21,176</u>
Total receipts	251,176	251,176	-
<b>Expenditures</b>			
Instruction	251,176	251,176	\$ -
	<u>251,176</u>	<u>251,176</u>	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	-	-	
<b>Unencumbered Cash, Beginning</b>	-	-	
	<u>-</u>	<u>-</u>	
<b>Unencumbered Cash, Ending</b>	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ -</u>	

**Unified School District No. 360**  
**Virtual Education Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Transfer from General Fund	\$ 5,400	\$ 19,254	\$ (13,854)
<b>Expenditures</b>			
Instruction	5,400	19,254	\$ (13,854)
<b>Receipts Over (Under) Expenditures</b>	-	-	
<b>Unencumbered Cash, Beginning</b>	-	-	
<b>Unencumbered Cash, Ending</b>	\$ -	\$ -	

**Unified School District No. 360**  
**Capital Outlay Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Taxes and shared revenue			
Ad valorem property	\$ 142,782	\$ 143,588	\$ (806)
Delinquent tax	3,238	1,113	2,125
Motor vehicle tax	9,757	10,201	(444)
Interest earnings	6,907	-	6,907
State aid	34,027	32,658	1,369
Transfer from General Fund	120,976	-	120,976
	<u>317,687</u>	<u>187,560</u>	<u>130,127</u>
Total receipts			
	<u>317,687</u>	<u>187,560</u>	<u>130,127</u>
<b>Expenditures</b>			
Facility acquisition and construction services	<u>317,499</u>	<u>550,000</u>	<u>\$ (232,501)</u>
<b>Receipts Over (Under) Expenditures</b>	188	(362,440)	
<b>Unencumbered Cash, Beginning</b>	<u>476,564</u>	<u>476,564</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ 476,752</u>	<u>\$ 114,124</u>	



**Unified School District No. 360**  
**Driver Training Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
State aid	\$ 1,280	\$ 2,800	\$ (1,520)
Fees	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Total receipts	<u>2,780</u>	<u>4,300</u>	<u>(1,520)</u>
<b>Expenditures</b>			
Instruction	<u>3,256</u>	<u>5,776</u>	<u>\$ (2,520)</u>
<b>Receipts Over (Under) Expenditures</b>	(476)	(1,476)	
<b>Unencumbered Cash, Beginning</b>	<u>1,478</u>	<u>1,476</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ 1,002</u>	<u>\$ -</u>	

**Unified School District No. 360**  
**Food Service Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>Receipts</b>			
State aid	\$ 1,247	\$ 1,260	\$ (13)
Federal aid	80,491	85,235	(4,744)
Charges for services	<u>39,497</u>	<u>66,615</u>	<u>(27,118)</u>
Total receipts	<u>121,235</u>	<u>153,110</u>	<u>(31,875)</u>
<b>Expenditures</b>			
Food service operation	<u>126,420</u>	<u>153,118</u>	<u>(26,698)</u>
<b>Receipts Over (Under) Expenditures</b>	(5,185)	(8)	
<b>Unencumbered Cash, Beginning</b>	<u>34,298</u>	<u>34,295</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ 29,113</u>	<u>\$ 34,287</u>	

**Unified School District No. 360**  
**Professional Development Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
State aid	\$ 3,929	\$ -	\$ 3,929
Transfers from General Fund	3,071	7,000	(3,929)
	<u>7,000</u>	<u>7,000</u>	<u>-</u>
Total receipts	7,000	7,000	-
<b>Expenditures</b>			
Instructional support services	7,000	7,000	\$ -
	<u>7,000</u>	<u>7,000</u>	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	-	-	
<b>Unencumbered Cash, Beginning</b>	-	-	
<b>Unencumbered Cash, Ending</b>	\$ -	\$ -	

**Unified School District No. 360**  
**Parent Education Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>Receipts</b>			
Transfers from Supplemental General Fund	\$ 7,000	\$ 7,000	\$ -
<b>Expenditures</b>			
Program expenditures	<u>7,000</u>	<u>7,000</u>	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	-	-	
<b>Unencumbered Cash, Beginning</b>	<u>-</u>	<u>-</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	

**Unified School District No. 360**  
**Special Education Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Transfers from			
General Fund	\$ 294,527	\$ 335,396	\$ (40,869)
Supplemental General Fund	148,182	185,000	(36,818)
Other	1,953	-	1,953
	<u>444,662</u>	<u>520,396</u>	<u>(75,734)</u>
Total receipts			
	<u>444,662</u>	<u>520,396</u>	<u>(75,734)</u>
<b>Expenditures</b>			
Payments to Co-op	457,533	472,188	(14,655)
Other	-	60,000	(60,000)
	<u>457,533</u>	<u>532,188</u>	<u>\$ (74,655)</u>
Total expenditures			
	<u>457,533</u>	<u>532,188</u>	<u>\$ (74,655)</u>
<b>Receipts Over (Under) Expenditures</b>	(12,871)	(11,792)	
<b>Unencumbered Cash, Beginning</b>	<u>197,986</u>	<u>197,987</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ 185,115</u>	<u>\$ 186,195</u>	

**Unified School District No. 360**  
**Vocational Education Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
State aid	\$ 3,975	\$ 3,686	\$ 289
Transfers from General Fund	<u>84,711</u>	<u>85,000</u>	<u>(289)</u>
Total receipts	<u>88,686</u>	<u>88,686</u>	<u>-</u>
<b>Expenditures</b>			
Instruction	<u>88,686</u>	<u>88,686</u>	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	-	-	
<b>Unencumbered Cash, Beginning</b>	<u>-</u>	<u>-</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	

**Unified School District No. 360**  
**Recreation Commission Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Taxes and shared revenue			
Ad valorem property	\$ 48,311	\$ 48,396	\$ (85)
Delinquent tax	979	361	618
Motor vehicle tax	3,414	3,547	(133)
Other	5,079	8,000	(2,921)
	<u>57,783</u>	<u>60,304</u>	<u>(2,521)</u>
Total receipts			
	<u>57,783</u>	<u>60,304</u>	<u>(2,521)</u>
<b>Expenditures</b>			
Community service operations	<u>55,586</u>	<u>80,000</u>	<u>\$ (24,414)</u>
<b>Receipts Over (Under) Expenditures</b>	2,197	(19,696)	
<b>Unencumbered Cash, Beginning</b>	<u>52,576</u>	<u>52,575</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ 54,773</u>	<u>\$ 32,879</u>	

**Unified School District No. 360**  
**KPERS Special Retirement Contribution Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
State aid	\$ 211,278	\$ 228,136	\$ (16,858)
<b>Expenditures</b>			
Instruction	126,767	136,881	(10,114)
Student support service	12,677	13,687	(1,010)
Instructional support service	10,564	6,844	3,720
General administration	12,677	13,687	(1,010)
School administration	12,677	13,687	(1,010)
Operations and maintenance	16,902	18,251	(1,349)
Student transportation service	10,563	6,844	3,719
Food service	8,451	18,255	(9,804)
Total expenditures	<u>211,278</u>	<u>228,136</u>	<u>\$ (16,858)</u>
<b>Receipts Over (Under) Expenditures</b>	-	-	
<b>Unencumbered Cash, Beginning</b>	<u>-</u>	<u>-</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	



**Unified School District No. 360**  
**Contingency Reserve Fund**  
**Schedule of Receipts and Expenditures – Actual**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	<u>Actual</u>
Unencumbered Cash, Beginning	<u>236,534</u>
Unencumbered Cash, Ending	<u><u>\$ 236,534</u></u>

**Unified School District No. 360**  
**Textbook Rental Fund**  
**Schedule of Receipts and Expenditures – Actual**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	<u>Actual</u>
<b>Receipts</b>	
Rental fees and books	\$ 6,000
<b>Expenditures</b>	
Textbooks	<u>23,926</u>
<b>Receipts Over (Under) Expenditures</b>	(17,926)
<b>Unencumbered Cash, Beginning</b>	<u>37,117</u>
<b>Unencumbered Cash, Ending</b>	<u><u>\$ 19,191</u></u>

**Unified School District No. 360**  
**Miscellaneous Grants Fund**  
**Schedule of Receipts and Expenditures – Actual**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	<u>Actual</u>
<b>Receipts</b>	
Miscellaneous grants	\$ 34,089
<b>Expenditures</b>	
Grant expenses	<u>36,593</u>
<b>Receipts Over (Under) Expenditures</b>	(2,504)
<b>Unencumbered Cash, Beginning</b>	<u>20,286</u>
<b>Unencumbered Cash, Ending</b>	<u><u>\$ 17,782</u></u>

**Unified School District No. 360**  
**Insurance Proceeds Fund**  
**Schedule of Receipts and Expenditures – Actual**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	<u>Actual</u>
<b>Receipts</b>	
Insurance proceeds	\$ 48,745
<b>Expenditures</b>	
Repairs	<u>48,666</u>
<b>Receipts Over (Under) Expenditures</b>	79
<b>Unencumbered Cash, Beginning</b>	<u>-</u>
<b>Unencumbered Cash, Ending</b>	<u><u>\$ 79</u></u>

**Unified School District No. 360**  
**Federal Projects Fund**  
**Schedule of Receipts and Expenditures – Actual**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	<u>Title I</u>	<u>Title IIA Teacher Quality</u>
<b>Receipts</b>		
Federal aid	\$ 52,373	\$ 10,971
<b>Expenditures</b>		
Instruction and supplies	<u>52,373</u>	<u>10,971</u>
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash, Beginning</b>	<u>-</u>	<u>-</u>
<b>Unencumbered Cash, Ending</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Unified School District No. 360**  
**Bond and Interest Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Taxes and shared revenue			
Ad valorem property	\$ 285,718	\$ 287,116	\$ (1,398)
Delinquent tax	7,252	2,261	4,991
Motor vehicle tax	20,097	21,030	(933)
State aid	90,788	86,840	3,948
	<u>403,855</u>	<u>397,247</u>	<u>6,608</u>
Total receipts			
	<u>403,855</u>	<u>397,247</u>	<u>6,608</u>
<b>Expenditures</b>			
Principal	335,000	335,000	-
Interest	59,729	59,729	-
	<u>394,729</u>	<u>394,729</u>	<u>\$ -</u>
Total expenditures			
	<u>394,729</u>	<u>394,729</u>	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	9,126	2,518	
<b>Unencumbered Cash, Beginning</b>	<u>387,133</u>	<u>387,134</u>	
<b>Unencumbered Cash, Ending</b>	<u>\$ 396,259</u>	<u>\$ 389,652</u>	

**Unified School District No. 360**  
**Trust Fund – Scholarship Funds**  
**Schedule of Receipts and Expenditures – Actual**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

	<u>Actual</u>
<b>Receipts</b>	
Contributions and interest	\$ 190
<b>Expenditures</b>	
Scholarships	<u>500</u>
<b>Receipts Over (Under) Expenditures</b>	(310)
<b>Unencumbered Cash, Beginning</b>	<u>69,932</u>
<b>Unencumbered Cash, Ending</b>	<u><u>\$ 69,622</u></u>

**Unified School District No. 360**  
**Agency Funds – Student Activity Funds**  
**Summary of Receipts and Disbursements**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

<b>Funds</b>	<b>Beginning Cash Balance</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Ending Cash Balance</b>
<b>Student Organization Funds</b>				
Yearbook	\$ 7,528	\$ 5,698	\$ 6,684	\$ 6,542
Class of 2013	500	-	-	500
Class of 2016	156	-	1	155
Class of 2017	203	(30)	51	122
Class of 2018	1,123	(440)	262	421
Class of 2019	1,573	2,962	1,155	3,380
Class of 2020	961	2,203	-	3,164
Class of 2021	-	2,752	1,395	1,357
Class of 2024	-	198	6	192
Concessions	15,661	22,508	25,729	12,440
F.C.A.	526	-	-	526
National Honor Society	910	3,938	4,813	35
National Honor Society Trip	267	13,413	13,630	50
CHS Cheerleaders	2,780	820	1,789	1,811
Student Council	401	2,339	2,266	474
Football	376	98	-	474
Math	996	420	60	1,356
Forensics	282	89	-	371
Bluejay Academy	150	190	-	340
JHS Cheerleaders	2,917	156	1,323	1,750
Weightlifting	275	-	-	275
CSS reward	168	2,500	64	2,604
Wellness	313	-	-	313
Padlock	912	207	134	985
Vending	892	3,284	1,834	2,342
Meal Help	220	171	-	391
Flour Power	3,424	5,308	5,054	3,678
Help Fund	390	1,682	1,023	1,049
Miscellaneous fees	2,518	7,034	7,633	1,919
	<u>\$ 46,422</u>	<u>\$ 77,500</u>	<u>\$ 74,906</u>	<u>\$ 49,016</u>
Total Student Organization Funds	<u>\$ 46,422</u>	<u>\$ 77,500</u>	<u>\$ 74,906</u>	<u>\$ 49,016</u>



**Unified School District No. 360**  
**District Activity Funds**  
**Schedule of Receipts, Expenditures and Unencumbered Cash**  
**Regulatory Basis**  
**Year Ended June 30, 2018**

<b>Funds</b>	<b>Beginning Unencumbered Cash Balance</b>	<b>Receipts</b>	<b>Expenditures</b>
<b>Gate Receipts</b>			
Athletics	\$ 16,365	\$ 25,787	\$ 19,591
School play	2,858	791	407
	<u>19,223</u>	<u>26,578</u>	<u>19,998</u>
Total gate receipts	<u>19,223</u>	<u>26,578</u>	<u>19,998</u>
<b>School Projects</b>			
Special project	5,452	4,195	4,470
Band	2,811	4,336	1,210
Vocal music	2,115	-	59
Elementary school activities	1,793	5,968	5,241
	<u>12,171</u>	<u>14,499</u>	<u>10,980</u>
Total school projects	<u>12,171</u>	<u>14,499</u>	<u>10,980</u>
<b>Revolving Funds</b>			
Art Fee	1,825	2,337	3,540
Hot lunch	69	8,256	2,997
Music	327	1,000	840
Textbook	1,209	7,026	6,855
Towel	263	1,277	560
Superintendent	500	-	-
CHS Principal	250	-	16
CES Principal	250	-	-
CHS summer school	227	-	-
Industrial arts fee	1,250	2,743	2,536
Technology fee	396	8,099	8,301
Instrument rental	775	681	956
Driver education	871	1,345	1,518
District expenses	2,198	5,066	7,387
Computer graphic	5,520	29,970	32,319
	<u>15,930</u>	<u>67,800</u>	<u>67,825</u>
Total revolving funds	<u>15,930</u>	<u>67,800</u>	<u>67,825</u>
Total	<u>\$ 47,324</u>	<u>\$ 108,877</u>	<u>\$ 98,803</u>

# Schedule 4

Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
\$ 22,561	\$ -	\$ 22,561
3,242	-	3,242
25,803	-	25,803
5,177	-	5,177
5,937	-	5,937
2,056	-	2,056
2,520	-	2,520
15,690	-	15,690
622	-	622
5,328	-	5,328
487	-	487
1,380	-	1,380
980	-	980
500	-	500
234	-	234
250	-	250
227	-	227
1,457	-	1,457
194	-	194
500	-	500
698	-	698
(123)	-	(123)
3,171	-	3,171
15,905	-	15,905
\$ 57,398	\$ -	\$ 57,398