

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
Water Utility	Water System Maint & Rep	6,675	6,675	6,675	K.S.A. 12-825d
Water Utility	Bond & Interest	40,000	30,000	30,000	K.S.A. 12-825d
Water Utility	General	-	-	25,000	K.S.A. 12-825d
	Totals	46,675	36,675	61,675	
	Adjustments*				
	Adjusted Totals	46,675	36,675	61,675	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Bond Series 2015BI	8/15/2015	8/1/2031	2-3.75	800,000	530,000	2/1 & 8/1	8/1	16,788	55,000	15,495	55,000
Bond Series 2020	9/15/2020	9/1/2031	1.00	1,015,000	785,000	3/1 & 9/1	9/1	7,850	110,000	6,750	115,000
Total G.O. Bonds					1,315,000			24,638	165,000	22,245	170,000
Revenue Bonds											
Total Revenue Bonds					0			0	0	0	0
Other											
Wastewater KDHE Loan	5/19/2004	3/1/2025	2.77	698,296	109,177	3/1 & 9/1	3/1 & 9/1	2,484	42,772	1,298	43,965
Kansas Water Pollution	9/20/2019	3/1/2041	2.10	729,200	595,972	3/1 & 9/1	3/1 & 9/1	1,565	30,193	1,563	28,522
Total Other					705,149			4,049	72,965	2,861	72,487
Total Indebtedness					2,020,149			28,687	237,965	25,106	242,487

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2024

Library found in: City of Riley
Riley County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2023</u>	Proposed Year <u>2024</u>
Ad Valorem Tax	\$22,257	\$24,552
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$3,100	\$2,987
Recreational Vehicle Tax	\$60	\$59
16/20M Vehicle Tax	\$8	\$7
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$25,425	\$27,605
Difference in Total Taxes:	\$2,180	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$7,194,658	\$7,934,119
Did Assessed Valuation Decrease?	No	
Levy Rate	3.094	3.094
Difference in Levy Rate:	0.000	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	157,243	98,310	80,194
Receipts:			
Ad Valorem Tax	234,997	258,109	XXXXXXXXXXXXXXXXXX
Delinquent Tax	5,568	0	0
Motor Vehicle Tax	35,244	35,000	34,638
Recreational Vehicle Tax	664	670	682
16/20M Vehicle Tax	111	95	79
Commercial Vehicle Tax	666	690	708
Watercraft Tax	198	280	357
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	0	100	117
Compensating Use Tax	48,136	50,000	52,500
Local Sales Tax	199,714	205,000	210,000
Franchise Tax	54,347	55,000	56,000
Licenses & Permits	1,430	2,500	2,750
Insurance Proceeds	17,015	0	0
Swimming Pool	19,200	19,000	20,000
Reimbursements	0	1,000	1,000
CDBG Income - Sewer Project	187,972	0	0
Transfer from Utility Fund	0	0	25,000
Qualifying Budget Credit	-187,972		
In Lieu of Tax (IRB)			
Interest on Idle Funds	453	400	400
Neighborhood Revitalization Rebate			0
Miscellaneous	3,005	3,000	3,000
Does miscellaneous exceed 10% of Total F			
Total Receipts	620,750	630,844	407,231
Resources Available:	777,993	729,154	487,425
Expenditures:			
General Admin: Personnel	191,719	195,000	200,000
General Admin: Insurance	103,592	106,500	110,000
General Admin: Utilities	41,276	43,500	46,000
General Admin: Legal and Professional	13,248	15,000	17,500
General Admin: Fees	46,894	30,000	35,000
General Admin: Fuel and Propane	27,395	28,000	30,000
General Admin: Repairs and Supplies	85,709	50,000	55,000
General Admin: Other Commodities	20,981	22,000	24,000
Fire Department: Commodities	25,892	27,500	30,000
Swimming Pool: Personnel	27,930	29,000	30,000
Swimming Pool: Commodities	15,363	16,000	18,000
Park: Commodities	1,602	1,500	2,000
Streets: Capital Outlay	42,238	45,000	50,000
Lease Principal	30,170	35,986	27,130
Lease Interest	4,006	3,974	2,851
CDBG Expenses - Sewer Project	189,639	0	0
Qualified Budget Credit	-187,972		
Cash Forward (2024 column)	0		90,738
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	679,683	648,960	768,219
Unencumbered Cash Balance Dec 31	98,310	80,194	XXXXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amount	710,676	748,818	768,219
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			768,219
Tax Required			280,794
Delinquent Comp Rate: 1.4%			3,845
Amount of 2023 Ad Valorem Tax			284,639

No assurance provided. See accompanying significant budget assumptions

City of Riley

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	77,582	78,999	79,371
Receipts:			
Ad Valorem Tax	72,021	79,078	XXXXXXXXXXXXXXXXXX
Delinquent Tax	1,466	0	0
Motor Vehicle Tax	10,232	10,400	10,612
Recreational Vehicle Tax	196	200	209
16/20M Vehicle Tax	18	21	24
Commercial Vehicle Tax	222	220	217
Watercraft Tax	67	90	109
Special Assessments	69,158	70,000	70,000
Transfer from Water	40,000	30,000	30,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	193,380	190,009	111,171
Resources Available:	270,962	269,008	190,542
Expenditures:			
Principal	165,000	165,000	170,000
Interest	26,963	24,638	22,245
Cash Basis Reserve (2024 column)	0		84,320
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	191,963	189,638	276,565
Unencumbered Cash Balance Dec 31	78,999	79,371	XXXXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amount	272,076	268,313	276,565
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			276,565
		Tax Required	86,023
Delinquent Comp Rate	1.4%		1,178
Amount of 2023 Ad Valorem Tax			87,201

Adopted Budget Library	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	2,297	1,823	1,955
Receipts:			
Ad Valorem Tax	20,267	22,257	XXXXXXXXXXXXXXXXXX
Delinquent Tax	490	0	0
Motor Vehicle Tax	3,200	3,100	2,987
Recreational Vehicle Tax	61	60	59
16/20M Vehicle Tax	9	8	7
Commercial Vehicle Tax	63	32	61
Watercraft Tax	19	25	31
State Aid	400	400	400
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	24,507	25,882	3,545
Resources Available:	26,804	27,705	5,500
Expenditures:			
Commodities	6,507	6,750	8,720
Personal Services	18,474	19,000	21,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	24,981	25,750	29,720
Unencumbered Cash Balance Dec 31	1,823	1,955	XXXXXXXXXXXXXXXXXX
2022/2023/2024 Budget Authority Amount	29,740	28,765	29,720
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			29,720
		Tax Required	24,220
Delinquent Comp Rate	1.4%		332
Amount of 2023 Ad Valorem Tax			24,552

No assurance provided See accompanying significant budget assumptions

Qualified for

City of Riley

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	24,868	21,950	18,530
Receipts:			
State of Kansas Gas Tax	26,131	25,950	25,760
County Transfers Gas	2,751	2,130	2,110
Rock and Sand	2,137	2,000	2,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	31,019	30,080	30,370
Resources Available:	55,887	52,030	48,900
Expenditures:			
Commodities	1,875	2,000	2,500
Rock and Sand	17,704	18,000	20,000
Street	12,685	13,000	15,000
Capital Outlay	382	500	750
Miscellaneous			
Cash Forward (2024 column)			10,150
Miscellaneous	1,291		500
Does miscellaneous exceed 10% of Total F			
Total Expenditures	33,937	33,500	48,900
Unencumbered Cash Balance Dec 31	21,950	18,530	0
2022/2023/2024 Budget Authority Amount	49,423	59,778	48,900

Adopted Budget Water Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	140,730	192,007	177,568
Receipts:			
Charges to Customers	408,860	410,000	412,000
Interest on Idle Funds			
Miscellaneous	2,726	3,000	3,500
Does miscellaneous exceed 10% of Total F			
Total Receipts	411,586	413,000	415,500
Resources Available:	552,316	605,007	593,068
Expenditures:			
Personal Services	90,474	97,500	105,000
Contractual Services	4,422	10,000	15,000
Commodities	16,013	25,000	35,000
Trash Service	61,150	65,000	68,000
KDHE Principal	58,039	72,965	72,487
KDHE Interest	4,850	4,049	2,861
Chemicals	4,476	5,250	5,750
Capital Outlay	42,063	75,000	90,000
Service Fees	19,126	21,000	22,500
Utilities	13,021	15,000	16,500
Transfer to Water System Main & Repl	6,675	6,675	6,675
Transfer to Bond and Interest	40,000	30,000	30,000
Transfer to General	0	0	25,000
SRF Loan Payment			
Cash Forward (2024 column)			98,295
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	360,309	427,439	593,068
Unencumbered Cash Balance Dec 31	192,007	177,568	0
2022/2023/2024 Budget Authority Amount	518,143	554,153	593,068

No assurance provided See accompanying significant budget assumptions

CPA Summary of Assumptions

GENERAL ASSUMPTIONS:

The forecasts in this document are based on past trends, current policies and assumptions about future conditions based on reasonable expectations.

In establishing revenue and expenditure assumptions, data from a variety of governmental agencies, industry associations and other sources was reviewed.

Property valuations for the budget year are obtained from the June 15, 2022 County Clerk estimates. Prior year valuations are obtained from values certified by the County Clerk.

REVENUE ASSUMPTIONS:

Overall revenues are expected to increase slightly compared to the prior fiscal year.

Ad Valorem property tax is computed based on the statutorily imposed tax lid. Individual fund tax levies will vary depending on Management's decisions but the overall tax levy is expected to remain relatively flat or increase slightly compared to the current fiscal year.

Motor vehicle, 16/20M vehicle, recreational vehicle and commercial vehicle taxes are budgeted based on estimates obtained from the County Treasurer.

Other revenues are estimated based on historical information and emerging trends.

EXPENDITURES ASSUMPTIONS:

Overall expenditures are expected to be flat or increase slightly compared to the prior fiscal year.

Budgeted expenditures are computed based on a legal maximum budget, i.e. all anticipated available funds are budgeted.

Salary/Wages and Benefits expenditures are expected to increase approximately 2%-3% compared to the prior fiscal year.

Operating expenditures are expected to increase approximately 1%-3% compared to the prior fiscal year.

Capital expenditures are budgeted based on Management's expected future capital needs .

Resolution No. 2023-2

A RESOLUTION OF THE CITY OF RILEY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Riley was calculated as 45.304 mills by the Riley County Clerk; and

WHEREAS, the Governing Body held a hearing on August 22, 2023 allowing all interested taxpayers desiring to be heard on opportunity to give oral testimony; and

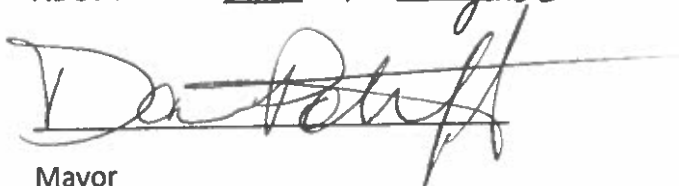
WHEREAS, the Governing Body of the City of Riley, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF RILEY:

The City of Riley shall levy a property tax rate exceeding the Revenue Neutral Rate of 49.960 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Government Body.

ADOPTED this 22 day of August and SIGNED by the Mayor.



Mayor

Attested:



City Clerk

Roll Call Vote

A Roll Call Vote of the City of Riley to Levy a Property Tax Exceeding the Revenue Neutral Rate.

Hearing to Exceed Revenue Neutral Rate held on August 22nd 2023.

Resolution No. 2023-2

Governing Body Member	Yes	No	No Vote
Samantha Brown	X		
Brian VanSickle	X		
William Isom		X	
Jana McKinley	X		
TOTAL	3	1	

Certified:



A faint circular seal of the City of Riley is visible in the background.

The Riley Countian

P.O. Box 333 • 120 S. Broadway • Riley, Kansas 66531
 785-485-2290
 Fax: 785-485-2290

State of Kansas, Riley County, ss:

Donna Sullivan, being first duly sworn, deposes and says:
 That she is editor of The Riley Countian, a weekly newspaper printed in the State of Kansas, and published in and of general paid circulation on a yearly basis in Riley County, Kansas and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly, published at least weekly 50 times a year; has been published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the Post Office of Riley in said county, as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 2ND day of AUGUST, 2023, With subsequent publication being made on the following dates:

_____, 2023
 _____, 2023



Donna Sullivan, Editor

Subscribed and sworn before me this 2ND day of AUGUST, 2023.



Notary Public
 (Seal)

Printers Fee \$ 78.75

Additional copies \$ 0

TOTAL \$ 78.75



(Published in the Riley Countian Wednesday, August 2, 2023.)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of City of Riley will meet on August 22nd at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	679,483	35.875	648,960	35.875	268,219	284,639	35.875	
Debt Service	191,963	10.991	189,638	10.991	276,565	87,201	10.991	
Library	24,981	1.094	25,750	3.094	39,730	24,552	3.094	
Special Highway	33,937		33,500		48,900			
Water Utility	360,309		437,439		593,068			
Non-Budgeted Funds	32,194							
Totals	1,323,067	49.964	1,335,287	49.960	1,716,472	396,392	49.960	
Revenue Neutral Rate**								45.304
Less: Transfers	46,675		36,675		61,675			
Net Expenditure	1,276,392		1,298,612		1,654,797			
Total Tax Levied	335,111		339,444		339,444			
Assessed Valuation	6,707,108		7,194,658		7,934,119			
Outstanding Indebtedness, January 1,								
G.O. Bonds	1,645,000	2021	1,480,000	2022	1,315,000	2023		
Revenue Bonds	0		0		0			
Other	309,271		641,001		705,149			
Lease Purchase Principal	36,030		104,026		125,856			
Total	1,990,301		2,232,027		2,146,005			

*Tax rates are expressed in mills
 ** Revenue Neutral Rate as defined by KSA 79-2988

Jessie Buth
 City Official Title: City Clerk