UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 219
Minneola, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 219 and its related municipal entity, the Minneola Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash - district activity funds, summary of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 5, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2025 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 6, 2026

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ -	$ -	$ 2,735,056
Supplemental general	34,166	-	951,433
Total general funds	34,166	-	3,686,489
Special purpose funds:			
Preschool-aged at-risk	59,152	-	52,775
Driver training	8,838	-	2,660
At-risk (K-12)	70	-	416,370
Professional development	12,000	-	15,033
Capital outlay	327,271	(230)	236,906
Career and postsecondary education	-	-	-
Bilingual	2,993	-	3,983
Food service	24,655	-	265,967
Special education	50,000	-	301,572
KPERS contribution	-	-	301,838
Recreation	9,349	-	31,172
Federal grants	(103,641)	-	117,972
Gifts and grants	3,065,481	-	258,723
Title II teacher quality	-	-	5,317
Title IV A	-	-	12,663
Title I	-	-	53,043
Textbook and student materials revolving	28,776	-	7,691
Contingency reserve	180,572	-	-
District activity funds	30,921	-	58,686
Total special purpose funds	3,696,437	(230)	2,142,371
Bond and interest fund:			
Bond and interest	471,849	-	1,219,313
Capital project fund:			
Bond proceeds building	14,495,172	-	639,788
Total Unified School District No. 219	18,697,624	(230)	7,687,961
Related municipal entity:			
Minneola Recreation Commission:			
General	113,391	-	35,615
Total municipal financial reporting entity (excluding agency funds)	$ 18,811,015	$ (230)	$ 7,723,576

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,734,340	$ 716	$ -	$ 716
905,216	80,383	-	80,383
3,639,556	81,099	-	81,099
45,968	65,959	-	65,959
7,048	4,450	-	4,450
416,370	70	-	70
11,500	15,533	-	15,533
38,216	525,731	1,041	526,772
-	-	-	-
4,480	2,496	634	3,130
259,427	31,195	-	31,195
297,204	54,368	-	54,368
301,838	-	-	-
29,400	11,121	-	11,121
30,565	(16,234)	-	(16,234)
1,392,864	1,931,340	-	1,931,340
5,317	-	-	-
12,663	-	-	-
53,043	-	-	-
34,370	2,097	-	2,097
-	180,572	-	180,572
57,893	31,714	-	31,714
2,998,166	2,840,412	1,675	2,842,087
1,040,550	650,612	-	650,612
10,543,298	4,591,662	1,602,540	6,194,202
18,221,570	8,163,785	1,604,215	9,768,000
53,585	95,421	-	95,421
$ 18,275,155	$ 8,259,206	$ 1,604,215	$ 9,863,421

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

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	Ending cash balance
Composition of cash:	
Checking account	$ (382,107)
High school checking account	58,657
Money market accounts	6,959,132
High school money market account	22,172
Certificates of deposit	3,163,981
Petty cash	700
Flex spending	6,912
Total Unified School District No. 219	9,829,447
Agency funds	(61,447)
Total Unified School District No. 219 (excluding agency funds)	9,768,000
Related municipal entity:	
Minneola Recreation Commission:	
Checking account	(333)
Money market account	95,754
Total related municipal entity	95,421
Total municipal financial reporting entity (excluding agency funds)	$ 9,863,421

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 219 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 219 (the municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Minneola Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board of the Commission are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e., student organization funds).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for agency funds, Federal Grants, Gifts and Grants, Title II Teacher Quality, Title IV A, Title I, Textbook and Student Materials Revolving, Contingency Reserve, District Activity, and the Bond Proceeds Building funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of the law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the Federal Grants fund overspent its cash by $16,234, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

The District did not make the mandatory purchases of products and services offered by Kansas industries for the blind and severely disabled as required by K.S.A. 75-3317 – 75-3322.

K.S.A. 10-130 requires that municipalities remit payments for any bonds or interest to the state fiscal agent at least twenty days before the date of maturity. The current year bond payments were not made in accordance with this statute.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $9,829,447 and the bank balance was $10,225,244. Of the bank balance, $571,196 was covered by federal depository insurance, $9,654,048 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2025 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
High School - Series 2012 Issued March 1, 2012 In the amount of $2,945,000 At interest rates of 2.0% to 3.0% Maturing September 1, 2024	$ 350,000	$ -	$ 350,000	$ -	$ 5,250
School Improvement – Series 2023 Issued December 28, 2023 In the amount of $14,740,000 At interest rates of 4.0% to 5.0% Maturing September 1, 2044	14,740,000	-	10,000	14,730,000	673,800
Total general obligation bonds	15,090,000	-	360,000	14,730,000	679,050
Voluntary early retirement	36,766	-	18,383	18,383	-
Total long-term debt	$15,126,766	$ -	$ 378,383	$14,748,383	$ 679,050

D. LONG-TERM DEBT (CONTINUED)

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2026	$ 380,000	$ 664,050	$ 1,044,050
2027	405,000	644,425	1,049,425
2028	440,000	623,300	1,063,300
2029	470,000	600,550	1,070,550
2030	500,000	576,300	1,076,300
2031-2035	3,035,000	2,458,875	5,493,875
2036-2040	4,130,000	1,572,625	5,702,625
2041-2045	5,370,000	558,400	5,928,400
Total	$ 14,730,000	$ 7,698,525	$ 22,428,525

Voluntary early retirement program. Qualified personnel may voluntarily elect to retire early. Qualifying personnel must be an employee of the District, have at least fifteen years of service with the District, and be fully vested in KPERS. The maximum annual rate of retirement compensation is fifteen percent of the retiree's final base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first.

Current maturity of the voluntary early retirement program ais as follows:

2026	$ 18,383

E. INTERFUND TRANSFERS

Operating transfers were as follows:

From fund	To fund	Amount	Regulatory authority
General	At-risk (K-12)	$ 322,680	K.S.A. 72-5167
General	Capital outlay	18,188	K.S.A. 72-5167
General	Special education	188,750	K.S.A. 72-5167
Total General		529,618	
Supplemental general	Preschool-aged at-risk	50,000	K.S.A. 72-5143
Supplemental general	At-risk (K-12)	93,690	K.S.A. 72-5143
Supplemental general	Professional development	14,252	K.S.A. 72-5143
Supplemental general	Bilingual	3,983	K.S.A. 72-5143
Supplemental general	Food service	52,279	K.S.A. 72-5143
Supplemental general	Special education	112,822	K.S.A. 72-5143
Total Supplemental general		327,026	
Bond proceeds building	Bond and interest	100,000	Bond agreement
Total operating transfers		$ 956,644	

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Track Replacement Project	$ 1,289,612	$ 1,289,612	$ -
School Improvement Project	15,359,080	9,990,585	5,368,495
	$ 16,648,692	$ 11,280,197	$ 5,368,495

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a section 125 flexible benefit plan to eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and qualified dependent care expenses. The plan is administered by a third-party administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Compensated absences. The District's policies regarding vacation permit the Superintendent, full-time, and part-time non-certified staff the following maximum vacations respectively: fifteen days, three weeks, and three weeks of four-hour days. Unused vacation is paid upon termination or resignation. The Superintendent earns two school days per year, non-cumulative for personal business. Unused personal days at the end of the year are added to the sick leave cumulative total. All employees earn ten days of sick leave per year with a maximum accumulation of sixty days. Upon termination or resignation from service with the District, all unused sick leave reverts to the District without any monetary payment to the employee. The District's policy is to recognize the costs of compensated absences when actually paid.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) were 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate were 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorized two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $301,838 for the year ended June 30, 2025.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2025 the District's proportionate share of the collective net pension liability reported by KPERS was $2,691,762. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; injuries to employees; natural disasters; and medical needs of employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded coverage in any of the past three years.

K. SUBSEQUENT EVENTS

The District has evaluated subsequent events through February 6, 2026, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,995,008	$ (260,295)	$ 2,734,713	$ 2,734,340	$ 373
Supplemental general	928,452	(23,236)	905,216	905,216	-
Special purpose funds:					
Preschool-aged at-risk	76,600	-	76,600	45,968	30,632
Driver training	8,500	-	8,500	7,048	1,452
At-risk (K-12)	518,170	-	518,170	416,370	101,800
Professional development	11,500	-	11,500	11,500	-
Capital outlay	632,711	-	632,711	38,216	594,495
Career and postsecondary education	10,000	-	10,000	-	10,000
Bilingual	4,481	-	4,481	4,480	1
Food service	384,500	-	384,500	259,427	125,073
Special education	421,854	-	421,854	297,204	124,650
KPERS contribution	345,743	-	345,743	301,838	43,905
Recreation	29,400	-	29,400	29,400	-
Bond and interest fund:					
Bond and interest	1,040,550	-	1,040,550	1,040,550	-
Total Unified School District No. 219	7,407,469	(283,531)	7,123,938	6,091,557	1,032,381
Related municipal entity:					
Minneola Recreation Commission:					
General	145,911	-	145,911	53,585	92,326
Total municipal financial reporting entity	$ 7,553,380	$ (283,531)	$ 7,269,849	$ 6,145,142	$ 1,124,707

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid - general	$ 2,458,409	$ 2,545,301	$ 2,712,008	$ (166,707)
State aid - special education	196,872	188,750	283,000	(94,250)
Mineral production tax	932	1,005	-	1,005
Total receipts	2,656,213	2,735,056	$ 2,995,008	$ (259,952)
Expenditures:				
Instruction	875,630	952,611	$ 916,000	$ (36,611)
Student support services	108,258	95,908	135,080	39,172
Instructional support staff	13,770	28,508	18,595	(9,913)
General administration	246,280	255,594	259,200	3,606
School administration	269,537	280,665	277,300	(3,365)
Central services	8,949	8,391	10,560	2,169
Operations and maintenance	315,344	427,380	438,700	11,320
Student transportation services	156,179	155,665	163,000	7,335
Operating transfers	662,498	529,618	776,573	246,955
Adjustment to comply with legal maximum budget	-	-	(260,295)	(260,295)
Total expenditures	2,656,445	2,734,340	$ 2,734,713	$ 373
Receipts over (under) expenditures	(232)	716		
Unencumbered cash, beginning of year	232	-		
Unencumbered cash, end of year	$ -	$ 716		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	$ 6,995	$ 14,278	$ 7,637	$ 6,641
Current tax	672,071	755,159	726,592	28,567
Delinquent tax	4,888	8,603	8,720	(117)
Motor vehicle tax	27,226	30,097	25,069	5,028
State aid	115,121	143,296	146,974	(3,678)
Total receipts	826,301	951,433	$ 914,992	$ 36,441
Expenditures:				
Instruction	574,309	578,190	$ 686,898	$ 108,708
Operating transfers	291,910	327,026	241,554	(85,472)
Adjustment to comply with legal maximum budget	-	-	(23,236)	(23,236)
Total expenditures	866,219	905,216	$ 905,216	$ -
Receipts over (under) expenditures	(39,918)	46,217		
Unencumbered cash, beginning of year	74,084	34,166		
Unencumbered cash, end of year	$ 34,166	$ 80,383		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Fees	$ 2,700	$ 2,775	$ 1,500	$ 1,275
Windfarm donation	50,000	-	-	-
Transfer from general	50,000	-	50,000	(50,000)
Transfer from supplemental general	-	50,000	-	50,000
Total receipts	102,700	52,775	$ 51,500	$ 1,275
Expenditures:				
Instruction	43,548	45,968	$ 76,600	$ 30,632
Receipts over (under) expenditures	59,152	6,807		
Unencumbered cash, beginning of year	-	59,152		
Unencumbered cash, end of year	$ 59,152	$ 65,959		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 2,030	$ 1,160	$ 1,080	$ 80
Other	2,500	1,500	2,500	(1,000)
Total receipts	4,530	2,660	$ 3,580	$ (920)
Expenditures:				
Instruction	5,130	6,860	$ 7,500	$ 640
Vehicle operations and maintenance	187	188	1,000	812
Total expenditures	5,317	7,048	$ 8,500	$ 1,452
Receipts over (under) expenditures	(787)	(4,388)		
Unencumbered cash, beginning of year	9,625	8,838		
Unencumbered cash, end of year	$ 8,838	$ 4,450		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 332,246	$ 322,680	$ 411,955	$ (89,275)
Transfer from supplemental general	101,132	93,690	106,215	(12,525)
Total receipts	433,378	416,370	$ 518,170	$ (101,800)
Expenditures:				
Instruction	510,192	416,370	$ 518,170	$ 101,800
Receipts over (under) expenditures	(76,814)	-		
Unencumbered cash, beginning of year	76,884	70		
Unencumbered cash, end of year	$ 70	$ 70		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 513	$ 781	$ 1,500	$ (719)
Transfer from general	10,000	-	10,000	(10,000)
Transfer from supplemental general	6,935	14,252	-	14,252
Total receipts	17,448	15,033	$ 11,500	$ 3,533
Expenditures:				
Instructional support staff	7,502	11,500	$ 11,500	$ -
Receipts over (under) expenditures	9,946	3,533		
Unencumbered cash, beginning of year	2,054	12,000		
Unencumbered cash, end of year	$ 12,000	$ 15,533		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	$ 1,996	$ 163,290	$ 668	$ 162,622
Current tax	181,076	3,819	156,168	(152,349)
Delinquent tax	1,403	2,703	2,332	371
Motor vehicle tax	7,741	8,424	7,027	1,397
State sources:				
State aid - capital outlay	1,864	-	-	-
Other	-	40,482	-	40,482
Transfer from general	73,380	18,188	-	18,188
Total receipts	267,460	236,906	$ 166,195	$ 70,711
Expenditures:				
Instruction	54,600	18,307	$ 134,824	$ 116,517
Student support services	-	-	45,000	45,000
Instructional support staff	-	-	2,303	2,303
General administration	1,498	-	1,500	1,500
Operations and maintenance	133,516	420	100,000	99,580
Transportation	3,410	17,761	65,000	47,239
Facilities acquisition and construction services	53,630	1,728	284,084	282,356
Total expenditures	246,654	38,216	$ 632,711	$ 594,495
Receipts over (under) expenditures	20,806	198,690		
Unencumbered cash, beginning of year	306,465	327,271		
Prior year canceled encumbrances	-	(230)		
Unencumbered cash, end of year	$ 327,271	$ 525,731		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from supplemental general	$ -	$ -	$ 10,000	$ (10,000)
Expenditures:				
Instruction	-	-	$ 10,000	$ 10,000
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from supplemental general	$ 1,473	$ 3,983	$ 1,486	$ 2,497
Expenditures:				
Instruction	269	4,480	$ 4,481	$ 1
Receipts over (under) expenditures	1,204	(497)		
Unencumbered cash, beginning of year	1,789	2,993		
Unencumbered cash, end of year	$ 2,993	$ 2,496		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Interest	$ 7,394	$ 13,536	$ -	$ 13,536
Charges for services	88,123	81,533	129,277	(47,744)
State aid	1,665	1,538	1,944	(406)
Federal aid	138,618	114,262	192,390	(78,128)
Other	5,082	2,819	-	2,819
Transfer from general	-	-	21,618	(21,618)
Transfer from supplemental general	57,000	52,279	35,000	17,279
Total receipts	297,882	265,967	$ 380,229	$ (114,262)
Expenditures:				
Food service operations	289,529	259,427	$ 384,500	$ 125,073
Receipts over (under) expenditures	8,353	6,540		
Unencumbered cash, beginning of year	16,302	24,655		
Unencumbered cash, end of year	$ 24,655	$ 31,195		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 196,872	$ 188,750	$ 283,000	$ (94,250)
Transfer from supplemental general	125,370	112,822	88,853	23,969
Total receipts	322,242	301,572	$ 371,853	$ (70,281)
Expenditures:				
Instruction	320,795	296,410	$ 420,504	$ 124,094
Student transportation services	989	794	1,350	556
Total expenditures	321,784	297,204	$ 421,854	$ 124,650
Receipts over (under) expenditures	458	4,368		
Unencumbered cash, beginning of year	49,542	50,000		
Unencumbered cash, end of year	$ 50,000	$ 54,368		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

KPERS CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 323,124	$ 301,838	$ 345,743	$ (43,905)
Expenditures:				
Instruction	212,028	196,106	$ 214,769	$ 18,663
Student support services	13,127	10,297	10,501	204
Instructional support staff	263	889	10,158	9,269
General administration	24,097	23,869	2,582	(21,287)
School administration	32,511	32,134	37,873	5,739
Central services	858	843	23,327	22,484
Operations and maintenance	20,786	19,181	25,978	6,797
Student transportation services	7,342	6,953	2,066	(4,887)
Food service operations	12,112	11,566	18,489	6,923
Total expenditures	323,124	301,838	$ 345,743	$ 43,905
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	$ 320	$ 28,810	$ 73	$ 28,737
Current tax	28,472	600	27,519	(26,919)
Delinquent tax	225	425	366	59
Motor vehicle tax	1,234	1,337	1,109	228
Total receipts	30,251	31,172	$ 29,067	$ 2,105
Expenditures:				
Community service operations	29,400	29,400	$ 29,400	$ -
Receipts over (under) expenditures	851	1,772		
Unencumbered cash, beginning of year	8,498	9,349		
Unencumbered cash, end of year	$ 9,349	$ 11,121		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Federal grants	Gifts and grants	Title II teacher quality
Receipts:			
Federal aid	$ 117,972	$ -	$ 5,317
Textbook rental fees and sales	-	-	-
Windfarm donation	-	206,763	-
Interest	-	48,481	-
Other	-	3,479	-
Total receipts	117,972	258,723	5,317
Expenditures:			
Instruction	28,017	99,773	-
Instructional support staff	2,547	-	5,317
Operations and maintenance	-	3,479	-
Facility acquisition and construction services	-	1,289,612	-
Total expenditures	30,565	1,392,864	5,317
Receipts over (under) expenditures	87,407	(1,134,141)	-
Unencumbered cash (deficit), beginning of year	(103,641)	3,065,481	-
Unencumbered cash (deficit), end of year	$ (16,234)	$ 1,931,340	$ -

See Independent Auditor's Report.

Title IV A	Title I	Textbook and student materials revolving	Contingency reserve	Total
$ 12,663	$ 53,043	$ -	$ -	$ 188,995
-	-	7,691	-	7,691
-	-	-	-	206,763
-	-	-	-	48,481
-	-	-	-	3,479
12,663	53,043	7,691	-	455,409
12,663	53,043	34,370	-	227,866
-	-	-	-	7,864
-	-	-	-	3,479
-	-	-	-	1,289,612
12,663	53,043	34,370	-	1,528,822
-	-	(26,679)	-	(1,073,413)
-	-	28,776	180,572	3,171,188
$ -	$ -	$ 2,097	$ 180,572	$ 2,097,775

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared revenue:				
Ad valorem property:				
Tax in process	$ 2,583	$ 419,458	$ 2,595	$ 416,863
Current tax	230,204	4,891	403,781	(398,890)
Delinquent tax	1,911	3,568	2,987	581
Motor vehicle tax	9,905	10,841	9,007	1,834
State aid	3,505	-	-	-
Bond premium	105,250	-	-	-
Transfer from bond proceeds building	-	100,000	-	100,000
Windfarm donation	97,000	680,555	1,120,000	(439,445)
Total receipts	450,358	1,219,313	$ 1,538,370	$ (319,057)
Expenditures:				
Debt service:				
Principal	335,000	360,000	$ 360,000	$ -
Interest	15,525	679,050	679,050	-
Commissions and postage	1,318	1,500	1,500	-
Total expenditures	351,843	1,040,550	$ 1,040,550	$ -
Receipts over (under) expenditures	98,515	178,763		
Unencumbered cash, beginning of year	373,334	471,849		
Unencumbered cash, end of year	$ 471,849	$ 650,612		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

BOND PROCEEDS BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
Receipts:		
Bond proceeds	$ 14,740,000	$ -
Bond premium	662,189	-
Interest	898	639,788
Other	2,000	-
Total receipts	15,405,087	639,788
Expenditures:		
Architectural and engineering services	651,301	-
Facility acquisition and construction services	293	10,443,298
Cost of issuance	258,321	-
Transfer to bond and interest	-	100,000
Total expenditures	909,915	10,543,298
Receipts over (under) expenditures	14,495,172	(9,903,510)
Unencumbered cash, beginning of year	-	14,495,172
Unencumbered cash, end of year	$ 14,495,172	$ 4,591,662

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Athletics	$ 13,731	$ 41,357	$ 39,469	$ 15,619	$ -	$ 15,619
Quiz bowl	1,396	1,055	537	1,914	-	1,914
6th grade honor band	49	1,040	896	193	-	193
Music contest	563	4,719	4,079	1,203	-	1,203
Plays/musical	30	-	-	30	-	30
Yearbook	4,307	1,815	4,434	1,688	-	1,688
Forensics	1,356	700	397	1,659	-	1,659
ENEL scholarship	9,489	8,000	8,081	9,408	-	9,408
Total district activity funds	$ 30,921	$ 58,686	$ 57,893	$ 31,714	$ -	$ 31,714

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
High school cheerleaders	$ 3,989	$ 4,820	$ 958	$ 7,851
Junior high cheerleaders	1,755	1,590	2,365	980
Class leadership	1,451	1,293	1,294	1,450
Honor society	1,764	619	417	1,966
Student council	1,133	3,110	1,182	3,061
HS student incentives	-	10,034	5,781	4,253
Band organization	1,985	-	-	1,985
Seniors	43	7,600	6,525	1,118
Juniors	7,527	6,573	7,602	6,498
Sophomores	13,945	31,484	31,977	13,452
Total student organization funds	33,592	67,123	58,101	42,614
Clearing funds:				
High school activity fund resale	11,639	5,776	10,915	6,500
District clearing fund	5,129	2,142	1,850	5,421
Total clearing funds	16,768	7,918	12,765	11,921
District agency fund:				
Flex spending	3,301	61,477	57,866	6,912
Total agency funds	$ 53,661	$ 136,518	$ 128,732	$ 61,447

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 219
MINNEOLA, KANSAS

MINNEOLA RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 219	$ 29,400	$ 29,400	$ 30,000	$ (600)
Donations	12,848	5,744	-	5,744
Interest	577	471	450	21
Total receipts	42,825	35,615	$ 30,450	$ 5,165
Expenditures:				
Equipment and maintenance	$ 2,894	$ 1,515	$ 10,000	$ 8,485
Miscellaneous	1,500	366	5,000	4,634
Utilities	-	1,415	1,500	85
Administration	15,095	12,419	15,000	2,581
Donations	35,000	27,288	90,000	62,712
Activity fees	400	425	1,000	575
Uniforms, shirts and caps	2,327	3,432	11,411	7,979
Officiating fees	6,405	6,725	12,000	5,275
Total expenditures	63,621	53,585	$ 145,911	$ 92,326
Receipts over (under) expenditures	(20,796)	(17,970)		
Unencumbered cash, beginning of year	134,187	113,391		
Unencumbered cash, end of year	$ 113,391	$ 95,421		

See Independent Auditor's Report.