CITY OF ALTAMONT, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2025

CITY OF ALTAMONT, KANSAS

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Altamont, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Altamont, Kansas, as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Altamont, Kansas as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Altamont, Kansas as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Altamont, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the schedule of receipts and expenditures-actual and budget - regulatory basis for each individual fund, and the summary of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Altamont, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated April 17, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 1, 2026
Chanute, Kansas

CITY OF ALTAMONT, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Ending Cash Balances December 31, 2025
General	$ 42,623.65	$ 649,514.59	$ 649,563.53	$ 42,574.71	$ 15,956.98	$ 58,531.69
Special Purpose Funds:						
Special Highway	20,534.99	30,298.19	44,725.27	6,107.91	-	6,107.91
Recreation	25.97	6,571.77	6,091.60	506.14	-	506.14
Municipal Equipment Reserve	84,208.80	34,299.97	65,124.29	53,384.48	-	53,384.48
Library	4,509.95	34,159.98	36,266.69	2,403.24	986.45	3,389.69
Insurance and Equipment Reserve	16,740.22	38,087.63	38,218.30	16,609.55	-	16,609.55
Public Safety Equipment	85,791.64	108,327.12	109,451.73	84,667.03	6,815.58	91,482.61
Police Equipment Reserve	36,903.70	25,941.00	59,061.74	3,782.96	-	3,782.96
Park Donations	3,652.03	1,851.41	175.00	5,328.44	-	5,328.44
Capital Improvement	443,481.62	156,404.41	163,648.69	436,237.34	-	436,237.34
Capital Projects:						
Sewer Project	-	717,690.75	704,800.00	12,890.75	-	12,890.75
Sidewalk Project	-	29,005.74	63,261.14	(34,255.40)	-	(34,255.40)
Business Funds:						
Electric Utility	132,824.42	1,084,515.23	1,014,741.16	202,598.49	18,321.35	220,919.84
Electric Utility Reserve	191,456.28	1,487.53	-	192,943.81	-	192,943.81
Water Utility	27,297.90	384,606.31	399,815.86	12,088.35	19,212.03	31,300.38
Water Utility Reserve	71,526.56	626.29	5,000.00	67,152.85	-	67,152.85
Water Utility Bond and Interest	92,719.58	-	40,576.38	52,143.20	-	52,143.20
Sewer Utility	39,738.26	204,553.06	167,589.47	76,701.85	4,495.54	81,197.39
Sewer Utility Reserve	95,500.28	1,043.49	1,500.00	95,043.77	-	95,043.77
Sewer Utility Bond and Interest	-	16,730.00	16,725.95	4.05	-	4.05

The notes to the financial statement are
an integral part of this statement.

CITY OF ALTAMONT, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Ending Cash Balances December 31, 2025
Business Funds: (Continued)						
Gas Utility	$ 7,280.05	$ 462,814.98	$ 462,834.87	$ 7,260.16	$ 1,120.49	$ 8,380.65
Gas Utility Reserve	31,881.20	398.70	9,635.87	22,644.03	-	22,644.03
Sanitation Utility	50,979.89	159,347.31	165,508.05	44,819.15	4,214.93	49,034.08
Sanitation Utility Reserve	17,400.00	-	-	17,400.00	-	17,400.00
Total Reporting Entity (Excluding Agency Funds)	$ 1,497,076.99	$ 4,148,275.46	$ 4,224,315.59	$ 1,421,036.86	$ 71,123.35	$ 1,492,160.21

Composition of Cash:	
Petty Cash	$ 300.00
Operating Checking Account	941,601.86
Heatshare Checking Account	3,474.09
Food Pantry Checking Account	9,813.72
Municipal Court Checking Account	7,154.75
Certificates of Deposit	600,000.00
Total Cash	1,562,344.42
Less: Agency Funds Per Schedule 3	(70,184.21)
Total Reporting Entity (Excluding Agency Funds)	$ 1,492,160.21

The notes to the financial statement are
an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and the schedules of the City of Altamont, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Altamont, Kansas, is a municipal corporation governed by an elected five-member council. This financial statement presents the City of Altamont (primary government) and does not include any related municipal entities.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Altamont Public Library – The City of Altamont, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statements are available at the Library.

Altamont Recreation Commission

The Altamont Recreation Commission oversees recreational activities. The City levies taxes for the Recreation Commission. Bond issuance or acquisition of real property must be approved by the City. Separate internal financial statements are available at the Recreation Commission.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Altamont, Kansas, for the year of 2025:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a regulatory receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The county treasurer is the tax collection agent for all taxing entities with in the county. Property owners have the option of paying one-half or the full amounts of taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the county treasurer from distributing taxes commend in the year levied prior to January 1st of the ensuing year. Consequently, for receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st, such taxes are a lien on the property.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st;
2. Publication in local newspaper, on or before August 5th, of the proposed budget and notice of public hearing on the budget;
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing; then
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year, no such amendments were done.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose fund:

- Insurance and Equipment Reserve Fund
- Park Donations Fund
- American Rescue Funds Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1,113, the City has obligated expenditures in excess of available monies in the Sidewalk Project Fund, however, K.S.A 10-1,116 provides that under certain situations, the funds can end the year with a negative unencumbered cash balance and therefore, are exempt from the cash basis laws of the State of Kansas. These funds met the criteria under the statutes and therefore, is deemed not to be in violation of the Kansas cash basis law. As shown in Schedule 1, the City was in compliance with the budget laws of Kansas.

Management is not aware of any other statutory violations.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At year-end, the City's carrying amount of deposits was $1,562,044.42 and the bank balance was $1,622,713.75. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $270,442.56 was covered by Federal Depository Insurance (FDIC) and $1,352,271.19 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from City of Altamont were $58,932.25 for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City of Altamont's proportionate share of the collective net pension liability reported by KPERS was $518,378.00. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City of Altamont's proportion of the net pension liability was based on the ratio of the City of Altamont's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds Paid with Utility Receipts									
Series 2015	2.750%	June 18, 2015	$ 977,000.00	June 18, 2055	$ 839,141.00	$ -	$ 17,500.00	$ 821,641.00	$ 23,076.38
Series 2025	3.8-5.5%	July 10, 2025	750,000.00	July 1, 2045	-	750,000.00	-	750,000.00	16,725.95
Other Loans									
State Low-Interest Loan	0.250%	March 22, 2021	727,592.20	March 1, 2026	147,630.49	-	95,033.59	52,596.90	10,862.31
USDA Firetruck Loan	2.125%	August 12, 2021	260,000.00	August 12, 2036	214,353.71	-	15,871.40	198,482.31	4,554.99
Finance Leases:									
Ditch Witch Trencher	3.748%	September 12, 2022	20,000.00	September 12, 2026	10,367.80	-	5,088.54	5,279.26	388.61
Police Radios	3.689%	June 1, 2022	42,962.00	June 1, 2027	26,704.58	-	8,581.23	18,123.35	985.13
Trash Truck	2.670%	September 23, 2021	161,166.73	September 23, 2026	67,041.93	-	33,076.45	33,965.48	1,570.69
AMI Meters	4.750%	April 1, 2024	185,000.00	April 1, 2034	177,666.20	-	15,194.27	162,471.93	8,260.83
Axon Leases	0.000%	March 1, 2024	79,486.70	February 29, 2028	71,537.98	9,407.32	18,249.17	62,696.13	-
SCBA Leases	3.950%	February 24, 2025	31,467.28	January 24, 2028	-	31,467.28	9,223.17	22,244.11	989.12
Total Contractual Indebtedness					$ 1,554,443.69	$ 790,874.60	$ 217,817.82	$ 2,127,500.47	$ 67,414.01

5. LONG-TERM DEBT (Continued)

Current maturities of long-term liabilities and interest for the next five years and in five year increments through maturity is as follows:

Issue	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	2046-2050
Principal									
General Obligation Bonds									
Paid with Utility Receipts									
Series 2015	$ 17,981.00	$ 18,476.00	$ 18,984.00	$ 19,506.00	$ 20,042.00	$ 108,788.00	$ 124,592.00	$ 142,691.00	$ 163,420.00
Series 2025	20,000.00	25,000.00	25,000.00	25,000.00	30,000.00	160,000.00	205,000.00	260,000.00	-
Other Loans									
USDA Firetruck Loan	16,208.67	16,553.10	16,895.21	17,263.88	17,630.73	93,929.31	20,001.41	-	-
State Low-Interest Loan	52,596.90	-	-	-	-	-	-	-	-
Finance Leases:									
Ditch Witch Trencher	5,279.26	-	-	-	-	-	-	-	-
Police Radios	8,897.79	9,225.56	-	-	-	-	-	-	-
Trash Truck	33,965.48	-	-	-	-	-	-	-	-
AMI Meters	15,924.57	16,689.97	17,492.16	18,332.90	19,214.05	74,818.28	-	-	-
Axon Leases	20,898.71	20,898.71	20,898.71	-	-	-	-	-	-
SCBA Leases	10,449.32	10,869.64	925.15	-	-	-	-	-	-
Total Principal Payments	202,201.70	117,712.98	100,195.23	80,102.78	86,886.78	437,535.59	349,593.41	402,691.00	163,420.00
Interest									
General Obligation Bonds									
Paid with Utility Receipts									
Series 2015	22,595.13	22,100.65	21,592.56	21,070.50	20,534.09	94,093.59	78,289.57	60,189.75	39,460.56
Series 2025	17,606.25	34,112.50	32,737.50	31,362.50	29,987.50	130,026.25	93,112.50	39,375.00	-
Other Loans									
USDA Firetruck Loan	4,217.72	3,873.29	3,531.18	3,162.51	2,795.66	8,202.64	426.17	-	-
State Low-Interest Loan	429.65	-	-	-	-	-	-	-	-
Finance Leases:									
Ditch Witch Trencher	197.88	-	-	-	-	-	-	-	-
Police Radios	668.57	340.80	-	-	-	-	-	-	-
Trash Truck	681.66	-	-	-	-	-	-	-	-
AMI Meters	6,765.13	5,962.94	5,122.20	4,241.05	3,317.54	3,956.95	-	-	-
SCBA Leases	691.66	271.04	3.05	-	-	-	-	-	-
Total Interest Payments	53,853.65	66,661.22	62,986.49	59,836.56	56,634.79	236,279.43	171,828.24	99,564.75	39,460.56
Total Principal and Interest	$ 256,055.35	$ 184,374.20	$ 163,181.72	$ 139,939.34	$ 143,521.57	$ 673,815.02	$ 521,421.65	$ 502,255.75	$ 202,880.56

5. LONG-TERM DEBT (Continued)

Current maturities of long-term liabilities and interest for the next five years and in five year increments through maturity is as follows:

Issue	2051-2055	Total
Principal		
General Obligation Bonds		
Paid with Utility Receipts		
Series 2015	$ 187,161.00	$ 821,641.00
Series 2025	-	750,000.00
Other Loans		
USDA Firetruck Loan	-	198,482.31
State Low-Interest Loan	-	52,596.90
Finance Leases:		
Ditch Witch Trencher	-	5,279.26
Police Radios	-	18,123.35
Trash Truck	-	33,965.48
AMI Meters	-	162,471.93
Axon Leases	-	62,696.13
SCBA Leases	-	22,244.11
Total Principal Payments	187,161.00	2,127,500.47
Interest		
General Obligation Bonds		
Paid with Utility Receipts		
Series 2015	15,719.94	395,646.34
Series 2025	-	408,320.00
Other Loans		
USDA Firetruck Loan	-	26,209.17
State Low-Interest Loan	-	429.65
Finance Leases:		
Ditch Witch Trencher	-	197.88
Police Radios	-	1,009.37
Trash Truck	-	681.66
AMI Meters	-	29,365.81
SCBA Leases	-	965.75
Total Interest Payments	15,719.94	862,825.63
Total Principal and Interest	$ 202,880.94	$2,990,326.10

6. FINANCE LEASE OBLIGATIONS

The City has entered into a finance lease agreement in order to finance the acquisition of AMI Utility Meters. Payments are made semi-annually, including interest at 4.75%. Final maturity of the lease is April 1, 2034. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 22,689.70
2027	22,652.91
2028	22,614.36
2029	22,573.95
2030	22,531.59
2031 - 2034	78,775.23
	191,837.74
Less: Imputed Interest	(29,365.81)
Net Present Value of Minimum Lease Payments	162,471.93
Less: Current Maturities	(15,924.71)
Long-Term Finance Lease Obligations	$ 146,547.22

The City has entered into a finance lease agreement in order to finance the acquisition of new Police Radios. Payments are made annually, including interest at 3.689%. Final maturity of the lease is June 1, 2027. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 9,566.36
2027	9,566.36
	19,132.72
Less: Imputed Interest	(1,009.37)
Net Present Value of Minimum Lease Payments	18,123.35
Less: Current Maturities	(8,897.79)
Long-Term Finance Lease Obligations	$ 9,225.56

The City has entered into a finance lease agreement in order to finance the acquisition of a 2022 Freightliner Trash Truck. Payments are made semi-annually, including interest at 2.67%. Final maturity of the lease is September 23, 2026. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 34,647.14
	34,647.14
Less: Imputed Interest	(681.66)
Net Present Value of Minimum Lease Payments	33,965.48
Less: Current Maturities	(33,965.48)
Long-Term Finance Lease Obligations	$ 0.00

6. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to finance the acquisition of a Ditch Witch RT30. Payments are made annually, including interest at 3.748%. Final maturity of the lease is September 12, 2026. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 5,477.14
	5,477.14
Less: Imputed Interest	(197.88)
Net Present Value of Minimum Lease Payments	5,279.26
Less: Current Maturities	(5,279.26)
Long-Term Finance Lease Obligations	$ 0.00

The City has entered into a finance lease agreement in order to finance the acquisition of tasers and cameras for the police department. Payments are made annually. Final maturity of the lease is February 29, 2028. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 20,898.71
2027	20,898.71
2028	20,898.71
	62,696.13
Less: Imputed Interest	(0.00)
Net Present Value of Minimum Lease Payments	62,696.13
Less: Current Maturities	(20,898.71)
Long-Term Finance Lease Obligations	$ 41,797.42

The City has entered into a finance lease agreement in order to finance the acquisition of a fire equipment for the fire department. Payments are made monthly, including interest at 3.95%. Final maturity of the lease is January 24, 2028. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 11,140.98
2027	11,140.68
2028	928.20
	23,209.86
Less: Imputed Interest	(965.75)
Net Present Value of Minimum Lease Payments	22,244.11
Less: Current Maturities	(10,449.32)
Long-Term Finance Lease Obligations	$ 11,794.79

7. CAPITAL PROJECTS

At year end, capital projects authorizations, with approved change orders, compared with expenditures from inception are as follows:

FUND:	EXPENDED THROUGH 12-31-2025	PROJECT AUTHORIZATION	PROJECTED COMPLETION DATE
Sewer Project	$ 704,800.00	$ 704,800.00	October 2025
Sidewalk Project	63,261.14	1,528,469.00	Spring 2027

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

Compensated Absences:
All full-time employees of the City after one year of employment are eligible for 10 days of vacation benefits. All full-time employees of the City after three years of employment are eligible for 15 days of vacation benefits. All full-time employees of the City after ten years of employment are eligible for 20 days of vacation benefits. All full-time employees of the City after fifteen years of employment are eligible for 25 days of vacation benefits. Vacation is not earned for partial years worked. Vacation must be used by each anniversary date. In the event of termination, unused accrued vacation time is paid.

Paid time off accrues to all full-time employees at the rate of one day per month until a maximum of 60 days has been accrued. An employee shall be paid for accumulated paid time off up to 25% up to 60 days.

The City determines an estimate for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation related to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the City has estimated a liability for annual leave and paid time off which has been earned, but not taken, by City employees. The estimated liability at December 31, 2025, was $81,674.90 for annual leave and $16,368.67 for paid time off.

Other Post-Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

9. OTHER COMMITMENTS

In May 1980, the City entered into a forty year purchase agreement with Public Wholesale Water Supply District #4 for the purchase of water. The City has agreed to purchase 30 million gallons of water annually at the rate set annually by the District. 100% of the water is purchased from Public Wholesale Water Supply District #4. This agreement was extended for another forty years in March 2014.

10. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays an annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

11. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
General	Police Equipment Reserve	K.S.A. 12-1,117	$ 25,000.00
Water Utility	General	K.S.A. 12-825d	10,000.00
Sewer Utility	General	K.S.A. 12-825d	20,000.00
Sewer Utility	Sewer Utility Bond and Interest	K.S.A. 12-825d	16,730.00
Electric Utility	General	K.S.A. 12-825d	80,000.00
Electric Utility	Municipal Equipment Reserve	K.S.A. 12-825d	14,000.00
Electric Utility	Insurance and Equipment Reserve	K.S.A. 12-825d	15,000.00
Sanitation Utility	General	K.S.A. 12-825d	10,000.00
Sanitation Utility	Municipal Equipment Reserve	K.S.A. 12-825d	20,000.00

12. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF ALTAMONT, KANSAS

Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Total Certified Budget	Qualifying Adjustments for Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	$ 842,625.00	$ 12,954.92	$ 855,579.92	$ 649,563.53	$ (206,016.39)
Special Purpose Funds:					
Special Highway	45,727.00	-	45,727.00	44,725.27	(1,001.73)
Recreation	6,471.00	-	6,471.00	6,091.60	(379.40)
Municipal Equipment Reserve	230,848.00	-	230,848.00	65,124.29	(165,723.71)
Library	42,000.00	-	42,000.00	36,266.69	(5,733.31)
Public Safety Equipment	189,519.00	-	189,519.00	109,451.73	(80,067.27)
Police Equipment Reserve	76,584.00	-	76,584.00	59,061.74	(17,522.26)
Capital Improvement	615,664.00	-	615,664.00	163,648.69	(452,015.31)
Business Funds:					
Electric Utility	1,565,915.00	-	1,565,915.00	1,014,741.16	(551,173.84)
Water Utility	506,645.00	-	506,645.00	399,815.86	(106,829.14)
Water Utility Bond and Interest	122,719.00	-	122,719.00	40,576.38	(82,142.62)
Sewer Utility	798,137.00	-	798,137.00	167,589.47	(630,547.53)
Gas Utility	959,527.00	-	959,527.00	462,834.87	(496,692.13)
Sanitation Utility	263,552.00	-	263,552.00	165,508.05	(98,043.95)

CITY OF ALTAMONT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 203,085.29	$ 215,599.44	$ 222,143.00	$ (6,543.56)
Delinquent Tax	2,657.08	2,192.20	-	2,192.20
Motor Vehicle Tax	41,134.88	49,840.44	42,929.00	6,911.44
Recreational Vehicle Tax	596.63	668.16	546.00	122.16
16/20M Truck Tax	309.30	241.75	309.00	(67.25)
Commercial Vehicle Tax	755.97	553.24	675.00	(121.76)
Watercraft Tax	-	-	105.00	(105.00)
Neighborhood Revitalization Tax	-	(573.48)	-	(573.48)
Sales Tax	152,665.74	142,517.49	180,000.00	(37,482.51)
Special Assessments	-	-	5,000.00	(5,000.00)
Intergovernmental				
Federal Grant	583.49	-	1,000.00	(1,000.00)
Charges for Services				
Copies	153.50	105.74	250.00	(144.26)
Permits/ Dog Tags	1,734.49	1,796.40	2,500.00	(703.60)
Cereal Malt Beverage Licenses	-	150.00	300.00	(150.00)
Utility Penalties	16,267.65	17,612.46	25,000.00	(7,387.54)
Court Fines	45,952.52	29,839.57	60,000.00	(30,160.43)
Restitution	-	-	3,000.00	(3,000.00)
Gate Receipts	37,947.00	25,543.61	35,050.00	(9,506.39)
Swimming Pool	9,118.96	8,471.80	20,000.00	(11,528.20)
Land Bank	-	-	2,500.00	(2,500.00)
Use of Money and Property				
Interest	5,751.51	6,795.10	7,100.00	(304.90)
Park Building Rent	7,475.00	7,271.18	9,000.00	(1,728.82)
Other Receipts				
Reimbursed Expense	11,787.06	12,954.92	25,000.00	(12,045.08)
Donations	7,867.08	6,475.64	35,000.00	(28,524.36)
Miscellaneous	3,076.32	1,458.93	4,500.00	(3,041.07)
Operating Transfers from:				
Sewer Utility Fund	10,000.00	20,000.00	20,000.00	-
Gas Utility Fund	-	-	30,000.00	(30,000.00)
Sanitation Utility Fund	-	10,000.00	-	10,000.00
Water Utility Fund	10,000.00	10,000.00	10,000.00	-
Electric Utility Fund	35,000.00	80,000.00	35,000.00	45,000.00
Total Receipts	603,919.47	649,514.59	$ 776,907.00	$ (127,392.41)

CITY OF ALTAMONT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Expenditures				
General Government				
Personal Services	$ 62,203.50	$ 41,688.64	$ 70,000.00	$ (28,311.36)
Contractual Services	18,538.97	16,164.30	27,000.00	(10,835.70)
Commodities	755.08	522.93	10,000.00	(9,477.07)
Capital Outlay	-	14,449.09	8,000.00	6,449.09
Police Department				
Personal Services	267,697.46	323,029.40	295,000.00	28,029.40
Contractual Services	38,365.95	47,866.75	70,000.00	(22,133.25)
Commodities	5,524.31	2,773.08	30,000.00	(27,226.92)
Capital Outlay	12,433.43	17,983.54	5,000.00	12,983.54
Court				
Personal Services	5,897.29	5,525.60	9,000.00	(3,474.40)
Contractual Services	15,037.33	3,686.30	7,000.00	(3,313.70)
Commodities	96.98	345.82	3,000.00	(2,654.18)
Capital Outlay	-	-	2,000.00	(2,000.00)
Fire Department				
Personal Services	13,932.74	14,629.46	25,000.00	(10,370.54)
Contractual Services	15,306.76	19,758.06	27,500.00	(7,741.94)
Commodities	3,404.43	2,857.30	27,500.00	(24,642.70)
Capital Outlay	759.17	321.15	-	321.15
Park				
Personal Services	223.25	179.21	2,000.00	(1,820.79)
Contractual Services	12,873.22	19,448.15	15,000.00	4,448.15
Commodities	12,688.09	16,663.61	25,000.00	(8,336.39)
Capital Outlay	2,618.88	-	13,000.00	(13,000.00)
Lake				
Personal Services	549.70	1,014.04	3,500.00	(2,485.96)
Contractual Services	19,195.93	13,159.95	20,000.00	(6,840.05)
Commodities	6,158.58	7,833.72	20,000.00	(12,166.28)
Capital Outlay	-	-	20,000.00	(20,000.00)
Swimming Pool				
Personal Services	26,814.57	25,615.49	28,000.00	(2,384.51)
Contractual Services	13,314.80	13,421.63	6,000.00	7,421.63
Commodities	13,754.07	5,045.52	17,000.00	(11,954.48)
Capital Outlay	-	4,542.00	3,000.00	1,542.00
Street				
Personal Services	742.55	1,443.37	3,000.00	(1,556.63)
Contractual Services	2,012.50	55.27	3,500.00	(3,444.73)
Commodities	2,030.48	4,540.15	12,000.00	(7,459.85)
Capital Outlay	61.95	-	5,000.00	(5,000.00)
Cash Basis Reserve	-	-	5,625.00	(5,625.00)

CITY OF ALTAMONT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfer to Police Equipment Reserve Fund	$ 18,000.00	$ 25,000.00	$ 25,000.00	$ -
Total Certified Budget			842,625.00	(193,061.47)
Adjustments for Qualifying Budget Credits			12,954.92	(12,954.92)
Total Expenditures	590,991.97	649,563.53	$ 855,579.92	$ (206,016.39)
Receipts Over(Under) Expenditures	12,927.50	(48.94)		
Unencumbered Cash, Beginning	29,696.15	42,623.65		
Unencumbered Cash, Ending	$ 42,623.65	$ 42,574.71		

CITY OF ALTAMONT, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Motor Fuel Tax	$ 28,341.95	$ 28,327.98	$ 27,570.00	$ 757.98
Use of Money and Property				
Interest	112.20	31.52	150.00	(118.48)
Other Receipts				
Reimbursed Expense	2,283.79	1,938.69	5,000.00	(3,061.31)
Total Receipts	30,737.94	30,298.19	$ 32,720.00	$ (2,421.81)
Expenditures				
Street Maintenance				
Contractual Services	13,689.95	12,704.14	$ 15,000.00	$ (2,295.86)
Commodities	27,075.95	32,021.13	30,727.00	1,294.13
Total Expenditures	40,765.90	44,725.27	$ 45,727.00	$ (1,001.73)
Receipts Over(Under) Expenditures	(10,027.96)	(14,427.08)		
Unencumbered Cash, Beginning	30,562.95	20,534.99		
Unencumbered Cash, Ending	$ 20,534.99	$ 6,107.91		

CITY OF ALTAMONT, KANSAS
RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 5,040.83	$ 5,220.86	$ 5,381.00	$ (160.14)
Delinquent Tax	66.74	54.46	-	54.46
Motor Vehicle Tax	1,034.64	1,237.83	1,066.00	171.83
Recreational Vehicle Tax	14.98	16.62	14.00	2.62
16/20M Truck Tax	7.33	6.07	8.00	(1.93)
Watercraft Tax	-	-	3.00	(3.00)
Commercial Vehicle Tax	19.04	13.73	17.00	(3.27)
Other Receipts				
Donations	12.22	22.20	50.00	(27.80)
Total Receipts	6,195.78	6,571.77	$ 6,539.00	$ 32.77
Expenditures				
Culture and Recreation				
Appropriations to the Recreation Commission	6,173.98	6,091.60	$ 6,471.00	$ (379.40)
Total Expenditures	6,173.98	6,091.60	$ 6,471.00	$ (379.40)
Receipts Over(Under) Expenditures	21.80	480.17		
Unencumbered Cash, Beginning	4.17	25.97		
Unencumbered Cash, Ending	$ 25.97	$ 506.14		

CITY OF ALTAMONT, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Delinquent Tax	$ 19.21	$ 25.72	$ -	$ 25.72
Use of Money or Property				
Interest	299.17	-	600.00	(600.00)
Other Receipts				
Reimbursement	2,820.00	-	5,000.00	(5,000.00)
Grants & Donations	-	274.25	25,000.00	(24,725.75)
Operating Transfers from:				
Water Utility Fund	5,000.00	-	14,000.00	(14,000.00)
Electric Utility Fund	14,000.00	14,000.00	14,000.00	-
Gas Utility Fund	-	-	14,000.00	(14,000.00)
Sewer Utility Fund	10,000.00	-	14,000.00	(14,000.00)
Sanitation Utility Fund	35,000.00	20,000.00	36,000.00	(16,000.00)
Total Receipts	67,138.38	34,299.97	$ 122,600.00	$ (88,325.75)
Expenditures				
General Government				
Contractual Services	-	25,000.00	$ 100,000.00	$ (75,000.00)
Commodities	19,000.00	-	10,000.00	(10,000.00)
Cash Basis Reserve	-	-	120,848.00	(120,848.00)
Debt Service				
Finance Lease - Ditch Witch	13,915.80	-	-	-
Finance Lease - Ditch Witch Trencher	5,477.15	5,477.15	-	5,477.15
Finance Lease - Loader	2,837.68	-	-	-
Finance Lease - Trash Truck	34,647.14	34,647.14	-	34,647.14
Total Expenditures	75,877.77	65,124.29	$ 230,848.00	$ (165,723.71)
Receipts Over(Under) Expenditures	(8,739.39)	(30,824.32)		
Unencumbered Cash, Beginning	92,948.19	84,208.80		
Unencumbered Cash, Ending	$ 84,208.80	$ 53,384.48		

CITY OF ALTAMONT, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 21,621.43	$ 22,371.31	$ 23,051.00	$ (679.69)
Delinquent Tax	276.24	220.54	-	220.54
Motor Vehicle Tax	4,340.09	5,309.97	4,571.00	738.97
Recreational Vehicle Tax	62.30	71.15	58.00	13.15
16/20M Truck Tax	-	26.13	33.00	(6.87)
Watercraft Tax	-	-	11.00	(11.00)
Commercial Vehicle Tax	81.71	58.90	72.00	(13.10)
Neighborhood Revitalization Tax	-	(59.51)	-	(59.51)
Intergovernmental				
State Aid	291.26	-	-	-
Other Receipts				
Reimbursed Expense	16,600.00	6,161.49	8,195.00	(2,033.51)
Total Receipts	43,273.03	34,159.98	$ 35,991.00	$ (1,831.02)
Expenditures				
General Government				
Personal Services	25,076.24	35,772.69	$ 38,000.00	$ (2,227.31)
Contractual Services	14,704.94	484.00	3,000.00	(2,516.00)
Commodities	5.99	10.00	1,000.00	(990.00)
Total Expenditures	39,787.17	36,266.69	$ 42,000.00	$ (5,733.31)
Receipts Over(Under) Expenditures	3,485.86	(2,106.71)		
Unencumbered Cash, Beginning	1,024.09	4,509.95		
Unencumbered Cash, Ending	$ 4,509.95	$ 2,403.24		

CITY OF ALTAMONT, KANSAS
INSURANCE AND EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 15.00	$ 130.40
Other Receipts		
Reimbursed Expense	14,374.42	22,957.23
Operating Transfer from		
Electric Utility Fund	-	15,000.00
Total Receipts	14,389.42	38,087.63
Expenditures		
General Government		
Contractual Services	5,617.05	38,218.30
Total Expenditures	5,617.05	38,218.30
Receipts Over(Under) Expenditures	8,772.37	(130.67)
Unencumbered Cash, Beginning	7,967.85	16,740.22
Unencumbered Cash, Ending	$ 16,740.22	$ 16,609.55

CITY OF ALTAMONT, KANSAS
PUBLIC SAFETY EQUIPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ 71,523.63	$ 76,286.42	$ 80,000.00	$ (3,713.58)
Use of Money and Property				
Interest	336.57	573.42	-	573.42
Finance Lease Proceeds	-	31,467.28	-	31,467.28
Total Receipts	71,860.20	108,327.12	$ 80,000.00	$ 28,327.12
Expenditures				
General Government				
Contractual Services	583.49	-	$ 100,000.00	$ (100,000.00)
Capital Outlay	31,481.28	50,997.52	-	50,997.52
Cash Basis Reserve	-	-	89,519.00	(89,519.00)
Debt Service				
Finance Lease - Police Radios	9,566.36	9,566.36	-	9,566.36
Finance Lease - 2020 Dodge Ram	12,803.24	-	-	-
Finance Lease - Police Equipment	7,948.72	18,249.17	-	18,249.17
Finance Lease - Fire Equipment	-	10,212.29	-	10,212.29
USDA Fire Truck Bonds				
Principal	19,081.90	15,871.40	-	15,871.40
Interest	4,933.89	4,554.99	-	4,554.99
Total Expenditures	86,398.88	109,451.73	$ 189,519.00	$ (80,067.27)
Receipts Over(Under) Expenditures	(14,538.68)	(1,124.61)		
Unencumbered Cash, Beginning	100,330.32	85,791.64		
Unencumbered Cash, Ending	$ 85,791.64	$ 84,667.03		

CITY OF ALTAMONT, KANSAS
POLICE EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Other Receipts				
Donations	$ 320.00	$ 941.00	$ -	$ 941.00
Reimbursed Expense	-	-	15,000.00	(15,000.00)
Operating Transfer from General Fund	18,000.00	25,000.00	25,000.00	-
Total Receipts	18,320.00	25,941.00	$ 40,000.00	$ (14,059.00)
Expenditures				
General Government				
Contractual Services	-	59,061.74	$ 76,584.00	$ (17,522.26)
Total Expenditures	-	59,061.74	$ 76,584.00	$ (17,522.26)
Receipts Over(Under) Expenditures	18,320.00	(33,120.74)		
Unencumbered Cash, Beginning	18,583.70	36,903.70		
Unencumbered Cash, Ending	$ 36,903.70	$ 3,782.96		

CITY OF ALTAMONT, KANSAS
PARK DONATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grant	$ 4,222.00	$ -
Other Receipts		
Donations	9,070.87	1,851.41
Total Receipts	13,292.87	1,851.41
Expenditures		
General Government		
Contractual Services	10,599.11	175.00
Total Expenditures	10,599.11	175.00
Receipts Over(Under) Expenditures	2,693.76	1,676.41
Unencumbered Cash, Beginning	958.27	3,652.03
Unencumbered Cash, Ending	$ 3,652.03	$ 5,328.44

CITY OF ALTAMONT, KANSAS
CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ 143,047.40	$ 152,572.88	$ 175,000.00	$ (22,427.12)
Use of Money or Property				
Interest	747.97	3,831.53	1,000.00	2,831.53
Total Receipts	143,795.37	156,404.41	$ 176,000.00	$ (19,595.59)
Expenditures				
General Government				
Contractual Services	7,193.50	146,519.53	$ 100,000.00	$ 46,519.53
Commodities	8,840.00	17,129.16	50,000.00	(32,870.84)
Capital Outlay	179,411.38	-	100,000.00	(100,000.00)
Cash Basis Reserve	-	-	365,664.00	(365,664.00)
Total Expenditures	195,444.88	163,648.69	$ 615,664.00	$ (452,015.31)
Receipts Over(Under) Expenditures	(51,649.51)	(7,244.28)		
Unencumbered Cash, Beginning	495,131.13	443,481.62		
Unencumbered Cash, Ending	$ 443,481.62	$ 436,237.34		

CITY OF ALTAMONT, KANSAS
AMERICAN RESCUE FUNDS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
ARPA Grant Proceeds	$ -	$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	24,266.49	-
Total Expenditures	24,266.49	-
Receipts Over(Under) Expenditures	(24,266.49)	-
Unencumbered Cash, Beginning	24,266.49	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF ALTAMONT, KANSAS
SEWER PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Bond Proceeds	$ -	$ 717,690.75
Total Receipts	-	717,690.75
Expenditures		
Improvements		
Capital Outlay	-	704,800.00
Total Expenditures	-	704,800.00
Receipts Over(Under) Expenditures	-	12,890.75
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 12,890.75

CITY OF ALTAMONT, KANSAS
SIDEWALK PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	$ -	$ 29,005.74
Total Receipts	-	29,005.74
Expenditures		
Improvements		
Capital Outlay	-	63,261.14
Total Expenditures	-	63,261.14
Receipts Over(Under) Expenditures	-	(34,255.40)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (34,255.40)

CITY OF ALTAMONT, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Electricity Sales	$ 1,013,456.73	$ 1,070,192.55	$ 1,300,000.00	$ (229,807.45)
Service Fees	1,200.00	1,710.00	3,000.00	(1,290.00)
Payment Plans	4,794.70	3,511.81	7,500.00	(3,988.19)
Intergovernmental				
Grant Proceeds	-	-	100,000.00	(100,000.00)
Use of Money and Property				
Interest	562.84	2,845.54	500.00	2,345.54
Other Receipts				
Reimbursed Expense	42,787.18	6,255.33	10,000.00	(3,744.67)
Total Receipts	1,062,801.45	1,084,515.23	$ 1,421,000.00	$ (336,484.77)
Expenditures				
Generation and Distribution				
Personal Services	265,426.23	238,600.50	$ 250,000.00	$ (11,399.50)
Contractual Services	569,192.53	585,761.36	775,640.00	(189,878.64)
Commodities	31,654.24	76,931.90	80,000.00	(3,068.10)
Capital Outlay	54,155.77	4,447.40	17,500.00	(13,052.60)
Cash Basis Reserve	-	-	328,775.00	(328,775.00)
Operating Transfers to:				
General Fund	35,000.00	80,000.00	50,000.00	30,000.00
Insurance and Equipment Reserve Fund	-	15,000.00	-	15,000.00
Municipal Equipment Reserve Fund	14,000.00	14,000.00	14,000.00	-
Electric Utility Reserve Fund	50,000.00	-	50,000.00	(50,000.00)
Total Expenditures	1,019,428.77	1,014,741.16	$ 1,565,915.00	$ (551,173.84)
Receipts Over(Under) Expenditures	43,372.68	69,774.07		
Unencumbered Cash, Beginning	89,451.74	132,824.42		
Unencumbered Cash, Ending	$ 132,824.42	$ 202,598.49		

CITY OF ALTAMONT, KANSAS
ELECTRIC UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 314.13	$ 1,487.53
Operating Transfer from		
Electric Utility Fund	50,000.00	-
Total Receipts	50,314.13	1,487.53
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	50,314.13	1,487.53
Unencumbered Cash, Beginning	141,142.15	191,456.28
Unencumbered Cash, Ending	$ 191,456.28	$ 192,943.81

CITY OF ALTAMONT, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Sales	$ 390,438.93	$ 370,971.89	$ 450,000.00	$ (79,028.11)
Service Fees	1,350.00	1,920.00	3,500.00	(1,580.00)
Meter Setting	-	-	3,000.00	(3,000.00)
Use of Money and Property				
Interest	299.17	407.74	350.00	58.00
Other Receipts				
Reimbursed Expense	10,996.90	11,306.68	10,000.00	1,307.00
Total Receipts	403,085.00	384,606.31	$ 466,850.00	$ (82,243.11)
Expenditures				
Treatment and Distribution				
Personal Services	133,892.69	166,726.85	$ 150,000.00	$ 16,726.85
Contractual Services	27,222.76	36,909.31	52,645.00	(15,735.69)
Commodities	194,031.94	157,483.63	220,000.00	(62,516.37)
Capital Outlay	11,020.38	5,240.97	5,000.00	240.97
Debt Service				
Finance Lease - Water Meters	11,727.55	23,455.10	55,000.00	(31,544.90)
Operating Transfers to:				
General Fund	10,000.00	10,000.00	10,000.00	-
Municipal Equipment Reserve Fund	5,000.00	-	14,000.00	(14,000.00)
Water Utility Bond and Interest Fund	30,000.00	-	-	-
Total Expenditures	422,895.32	399,815.86	$ 506,645.00	$ (106,829.14)
Receipts Over(Under) Expenditures	(19,810.32)	(15,209.55)		
Unencumbered Cash, Beginning	47,108.22	27,297.90		
Unencumbered Cash, Ending	$ 27,297.90	$ 12,088.35		

CITY OF ALTAMONT, KANSAS
WATER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 299.17	$ 626.29
Total Receipts	299.17	626.29
Expenditures		
General Government		
Capital Outlay	-	5,000.00
Total Expenditures	-	5,000.00
Receipts Over(Under) Expenditures	299.17	(4,373.71)
Unencumbered Cash, Beginning	71,227.39	71,526.56
Unencumbered Cash, Ending	$ 71,526.56	$ 67,152.85

CITY OF ALTAMONT, KANSAS
WATER UTILITY BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Water Utility Fund	$ 30,000.00	$ -	$ 30,000.00	$ (30,000.00)
Total Receipts	30,000.00	-	$ 30,000.00	$ (30,000.00)
Expenditures				
Debt Service				
Bond Principal	17,032.00	17,500.00	$ 50,000.00	$ (32,500.00)
Bond Interest	23,544.76	23,076.38	-	23,076.38
Cash Basis Reserve	-	-	72,719.00	(72,719.00)
Total Expenditures	40,576.76	40,576.38	$ 122,719.00	$ (82,142.62)
Receipts Over(Under) Expenditures	(10,576.76)	(40,576.38)		
Unencumbered Cash, Beginning	103,296.34	92,719.58		
Unencumbered Cash, Ending	$ 92,719.58	$ 52,143.20		

CITY OF ALTAMONT, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Sewer Collections	$ 150,495.61	$ 201,198.24	$ 200,000.00	$ 1,198.24
Intergovernmental				
Grant Proceeds	-	-	25,000.00	(25,000.00)
Use of Money and Property				
Interest	299.17	470.68	500.00	(29.32)
Other Receipts				
State Revolving Loan Proceeds	-	-	500,000.00	(500,000.00)
Reimbursed Expense	2,494.43	2,884.14	5,000.00	(2,115.86)
Total Receipts	153,289.21	204,553.06	$ 730,500.00	$ (525,946.94)
Expenditures				
General Government				
Personal Services	89,069.94	87,095.72	$ 80,000.00	$ 7,095.72
Contractual Services	36,353.13	33,736.94	40,640.00	(6,903.06)
Commodities	13,007.85	10,026.81	25,000.00	(14,973.19)
Capital Outlay	5,000.00	-	11,000.00	(11,000.00)
Cash Basis Reserve	-	-	87,497.00	(87,497.00)
Debt Service				
Principal	-	-	500,000.00	(500,000.00)
Operating Transfers to:				
General Fund	10,000.00	20,000.00	20,000.00	-
Municipal Equipment Reserve Fund	10,000.00	-	14,000.00	(14,000.00)
Sewer Utility Bond and Interest Fund	-	16,730.00	-	16,730.00
Sewer Utility Reserve Fund	10,000.00	-	20,000.00	(20,000.00)
Total Expenditures	173,430.92	167,589.47	$ 798,137.00	$ (630,547.53)
Receipts Over(Under) Expenditures	(20,141.71)	36,963.59		
Unencumbered Cash, Beginning	59,879.97	39,738.26		
Unencumbered Cash, Ending	$ 39,738.26	$ 76,701.85		

CITY OF ALTAMONT, KANSAS
SEWER UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 560.95	$ 1,043.49
Operating Transfer from		
Sewer Utility Fund	10,000.00	-
Total Receipts	10,560.95	1,043.49
Expenditures		
General Government		
Capital Outlay	69,483.51	1,500.00
Total Expenditures	69,483.51	1,500.00
Receipts Over(Under) Expenditures	(58,922.56)	(456.51)
Unencumbered Cash, Beginning	154,422.84	95,500.28
Unencumbered Cash, Ending	$ 95,500.28	$ 95,043.77

CITY OF ALTAMONT, KANSAS
SEWER UTILITY BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Sewer Utility Fund	$ -	$ 16,730.00
Total Receipts	-	16,730.00
Expenditures		
Debt Service		
Bond Principal	-	-
Bond Interest	-	16,725.95
Total Expenditures	-	16,725.95
Receipts Over(Under) Expenditures	-	4.05
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 4.05

CITY OF ALTAMONT, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Gas Sales	$ 381,161.79	$ 443,016.85	$ 750,000.00	$ (306,983.15)
Meter Setting	-	-	2,000.00	(2,000.00)
Service Fees	1,140.00	1,560.00	35,000.00	(33,440.00)
Payment Plans	20,709.71	13,447.05	20,000.00	(6,552.95)
Intergovernmental				
Grant Proceeds	-	-	100,000.00	(100,000.00)
Use of Money and Property				
Interest	239.34	654.45	500.00	154.45
Other Receipts				
Reimbursed Expense	11,556.64	4,136.63	20,000.00	(15,863.37)
Total Receipts	414,807.48	462,814.98	$ 927,500.00	$ (464,685.02)
Expenditures				
General Government				
Personal Services	89,294.71	105,501.97	$ 160,000.00	$ (54,498.03)
Contractual Services	209,376.00	244,309.85	450,640.00	(206,330.15)
Commodities	19,198.85	7,127.15	50,000.00	(42,872.85)
Capital Outlay	-	-	1,000.00	(1,000.00)
Cash Basis Reserve	-	-	122,467.00	(122,467.00)
Debt Service				
Principal	100,731.51	95,033.59	100,732.00	(5,698.41)
Interest	5,688.21	10,862.31	5,688.00	5,174.31
Operating Transfers to:				
General Fund	-	-	30,000.00	(30,000.00)
Gas Utility Reserve Fund	-	-	25,000.00	(25,000.00)
Municipal Equipment Reserve Fund	-	-	14,000.00	(14,000.00)
Total Expenditures	424,289.28	462,834.87	$ 959,527.00	$ (496,692.13)
Receipts Over(Under) Expenditures	(9,481.80)	(19.89)		
Unencumbered Cash, Beginning	16,761.85	7,280.05		
Unencumbered Cash, Ending	$ 7,280.05	$ 7,260.16		

CITY OF ALTAMONT, KANSAS
GAS UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 74.79	$ 398.70
Total Receipts	74.79	398.70
Expenditures		
General Government		
Capital Outlay	-	9,635.87
Total Expenditures	-	9,635.87
Receipts Over(Under) Expenditures	74.79	(9,237.17)
Unencumbered Cash, Beginning	31,806.41	31,881.20
Unencumbered Cash, Ending	$ 31,881.20	$ 22,644.03

CITY OF ALTAMONT, KANSAS
SANITATION UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Sanitation Collections	$ 158,632.26	$ 158,730.47	$ 185,000.00	$ (26,269.53)
Use of Money and Property				
Interest	284.21	616.84	300.00	316.84
Other Receipts				
Reimbursed Expense	-	-	30,000.00	(30,000.00)
Total Receipts	158,916.47	159,347.31	$ 215,300.00	$ (55,952.69)
Expenditures				
General Government				
Personal Services	45,222.66	54,074.30	$ 55,000.00	$ (925.70)
Contractual Services	70,757.10	71,150.17	100,640.00	(29,489.83)
Commodities	5,912.66	8,962.13	55,000.00	(46,037.87)
Capital Outlay	-	1,321.45	5,000.00	(3,678.55)
Cash Reserve Basis	-	-	1,912.00	(1,912.00)
Operating Transfers to:				
Sanitation Utility Reserve Fund	5,000.00	-	46,000.00	(46,000.00)
General Fund	-	10,000.00	-	10,000.00
Municipal Equipment Reserve Fund	35,000.00	20,000.00	-	20,000.00
Total Expenditures	161,892.42	165,508.05	$ 263,552.00	$ (98,043.95)
Receipts Over(Under) Expenditures	(2,975.95)	(6,160.74)		
Unencumbered Cash, Beginning	53,955.84	50,979.89		
Unencumbered Cash, Ending	$ 50,979.89	$ 44,819.15		

CITY OF ALTAMONT, KANSAS
SANITATION UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Sanitation Utility Fund	$ 5,000.00	$ -
Total Receipts	5,000.00	-
Expenditures		
General Government Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	5,000.00	-
Unencumbered Cash, Beginning	12,400.00	17,400.00
Unencumbered Cash, Ending	$ 17,400.00	$ 17,400.00

CITY OF ALTAMONT, KANSAS
AGENCY FUNDS
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Sales Tax Fund	$ 813.12	$ 41,314.48	$ 41,943.21	$ 184.39
Utility Deposits Fund	16,080.00	8,700.00	7,020.00	17,760.00
Unapplied Utility Credit Fund	49,605.00	43,972.28	55,067.11	38,510.17
Heatshare Donations Fund	3,654.26	1,619.83	1,800.00	3,474.09
Food Pantry Fund	6,967.48	2,846.24	-	9,813.72
Al's Fitness Center	145.00	260.00	270.00	135.00
Fishing Derby	2.11	25.27	23.49	3.89
Flexible Medical Spending Account	302.92	6,030.00	6,029.97	302.95
Total Agency Funds	$ 77,569.89	$ 104,768.10	$ 112,153.78	$ 70,184.21