CITY OF BAXTER SPRINGS, KANSAS

Independent Auditor's Report
and Financial Statement with
Supplementary Information

For the Year Ended December 31, 2024

THE MENSE CPA FIRM, LLC
Certified Public Accountants

CITY OF BAXTER SPRINGS, KANSAS
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The Mense CPA Firm, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

To the Mayor and City Council
City of Baxter Springs, Kansas

INDEPENDENT AUDITOR'S REPORT

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Baxter Springs, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Baxter Springs, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Baxter Springs, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Baxter Springs, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Baxter Springs, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Baxter Springs, Kansas's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Baxter Springs, Kansas's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Baxter Springs, Kansas's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget. (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basis financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



The Mense CPA Firm, LLC
Certified Public Accountants

Joplin, Missouri
July 28, 2025

CITY OF BAXTER SPRINGS, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 1,655,693	$ -	$ 2,769,445	$ 2,272,013	$ 2,153,125	$ 56,324	$ 2,209,449
Special Purpose Funds:							
Transient Guest	19,856	-	738	1,000	19,594	-	19,594
Special Highway	24,713	-	104,157	90,876	37,994	63,323	101,317
Library	19,762	-	130,892	130,892	19,762	-	19,762
Library Employee Benefits	2,911	-	19,825	19,825	2,911	-	2,911
Recreation	7,040	-	14,843	14,843	7,040	-	7,040
Museum	12,814	-	68,859	68,859	12,814	-	12,814
Industrial Development	924	-	-	-	924	-	924
Special Liability	85,051	-	1	-	85,052	-	85,052
Municipal Equipment Reserve	252,930	-	110,597	20,000	343,527	-	343,527
Municipal Equipment Reserve - Fire Department	134,282	-	46,454	43,371	137,365	-	137,365
Fight Addiction (Opioid Settlement)	10,866	-	12,101	-	22,967	-	22,967
Capital Improvement	11,499	-	-	-	11,499	-	11,499
Employee Benefits	260,111	-	432,509	426,365	266,255	189	266,444
Special Parks and Recreation	10,969	-	6,455	-	17,424	-	17,424
Fire Ordinance 711	1,074	-	25,419	25,419	1,074	25,419	26,493
Memorial	3,753	-	1,125	540	4,338	-	4,338
Public Improvement Sales Tax	975,751	-	710,041	196,301	1,489,491	4,012	1,493,503
Special	715,718	-	2,120,133	2,531,488	304,363	236,881	541,244
Bond and Interest Funds:							
Debt Service	263,639	-	144,516	136,981	271,174	-	271,174
Business Funds:							
Water	332,053	-	1,284,337	1,107,245	509,145	92,760	601,905
Sewer	883,678	-	616,974	662,194	838,458	111,121	949,579
Refuse	178,656	-	316,221	289,949	204,928	23,157	228,085
Trust Funds:							
Cemetery Perpetual Care	66,420	-	495	-	66,915	-	66,915
Total Reporting Entity	$ 5,930,163	$ -	$ 8,936,137	$ 8,038,061	$ 6,828,139	$ 613,186	$ 7,441,325

Composition of Cash:	
Checking Account - American Bank	$ 1,138,309
Checking Account - Baxter State Bank	291
Certificates of Deposit - American Bank	3,096,550
Kansas Municipal Investment Pool	3,205,275
Cash on Hand	900
Total Reporting Entity	$ 7,441,325

The notes to the financial statement are an integral part of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

I.A. INTRODUCTION

The City of Baxter Springs, Kansas, was incorporated in 1858 and operates as a second class city under the Statutes of the State of Kansas, (KSA 14-101 et. seq.). The City operates under a Mayor-Council form of government. Major services provided by the City include: Public Safety - Police and Fire, Highways and Streets, Sanitation, Health and Social Services, Culture - Recreation, Public Improvements, Planning and Zoning, and General Administrative Services. In addition, the City provides Water and Sewer Utility Services.

I.B. FINANCIAL REPORTING ENTITY

This financial statement presents the City of Baxter Springs, Kansas, (the municipality) as defined in K.S.A. 75-1117.

Related Municipal Entities: A related municipal entity is any legally separate municipal organization which was established to benefit the municipality or its' constituents. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Housing Authority. The City of Baxter Springs Housing Authority operates the city's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the city.

Library Board. The City of Baxter Springs Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library.

Recreation Commission. The City of Baxter Springs Recreation Commission oversees recreation activities. The Recreation Commission operates as a separate governing body but the City levies taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928.

Museum Board. The City of Baxter Springs Museum Board oversees the museum. The City levies taxes for the Museum Board. Bond issues must be approved by the City.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I.C. REGULATORY BASIS FUND TYPES

The accounts of the City are organized into funds each of which is considered to be a separate accounting entity. The operations of each fund is summarized by providing a separated set of self-balancing accounts. The following fund types are used by the City:

General Fund—the main operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I.D. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

I.E. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did not hold a revenue neutral rate hearing for this year.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I.E. BUDGETARY INFORMATION (CONTINUED)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

I.F. ASSETS AND LIABILITIES

I.F.1. Cash and Investments

The City pools cash resources of its various funds to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pool cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in time deposits.

Additional cash and investment information is presented in Note III.A.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I.G. RECEIPTS AND EXPENDITURES

I.G.1. Sales Tax

The City of Baxter Springs, Kansas levies a 1% sales tax on taxable sales within the City. The tax is collected by the Kansas Department of Revenue and remitted to the City. The tax is placed in the General Fund to provide city services. In addition the City levies a 1% sales tax for the purpose of operating and maintaining levels of emergency services, law enforcement, public safety and infrastructure. The tax is placed in a special purpose fund.

I.G.2. Property Tax

Property taxes are an enforceable lien on property as of January 1. Taxes are levied on November 1 and are due and payable one-half on December 20th and one-half on May 10th of the ensuing year. Unpaid taxes become delinquent after the due dates.

The assessed valuation of tangible property for the calendar year 2024 for the purposes of taxation was $35,847,400.

The tax levy per $100.00 of assessed valuation of tangible property for the calendar year was $4.41. The levy is composed of the sum of the legal tax levies for all funds with authorized levies.

Collection of current year property tax by the County Treasurer is not completed, apportioned, nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. These taxes are used to finance budgeted expenditures for the succeeding year in accordance with Kansas Statutes.

I.G.3. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

II.A. STATUTORY COMPLIANCE

Deposits with the City's depository financial institutions were not adequately secured. (K.S.A. 9-1402 and 9-1405)

III. DETAILED NOTES ON FUNDS AND ACCOUNTS

III.A. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted below.

Concentration of credit risk. State statutes place no limit on the amount the Municipality may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Municipality's allocation of investments as of December 31 2024, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not designate "peak periods" All deposits were not adequately secured at December 31, 2024.

III. DETAILED NOTES ON FUNDS AND ACCOUNTS (CONTINUED)

III.A. DEPOSITS AND INVESTMENTS (CONTINUED)

At December 31, 2024, the City's carrying amount of deposits was $4,235,150 and the bank balance was $3,931,278. Ninety-nine percent of the bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,330 was covered by federal depository insurance, $3,389,494 was secured by securities held by the pledging financial institutions' agents in the City's name and the balance of $41,454 was unsecured.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statures require investments to be adequately secured.

At December 31, 2024, the Municipality had invested $3,205,275 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

As of December 31, 2024, the Municipality had the following investments and maturities.

Investment Type	Cost	Investment Maturities (In Years) Less than 1	Rating U.S.
Kansas Municipal Investment Pool	$ 3,205,275	$ 3,205,275	N/A

IV. LONG-TERM DEBT

Changes in long-term liabilities for the City of Baxter Springs, Kansas for year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2013	.50-3.25%	9/15/2013	$ 1,390,000	12/1/2024	$ 95,000	$ -	$ 95,000	$ -	$ 2,356
Series 2018	3.00-3.625%	8/28/2018	$ 530,000	12/1/1938	435,000	-	25,000	410,000	14,625
Total General Obligation Bonds					$ 530,000	$ -	$ 120,000	$ 410,000	$ 16,981
Finance Leases:									
Fire Department - Pierce Enforcer Pumper	3.98%	2/12/2016	$ 473,689	3/12/2027	$ 239,832	$ -	$ 38,934	$ 200,898	$ 9,546
Municipal Equipment Fire Department - Pierce FXT Tanker	3.49%	12/18/2019	$ 270,130	12/18/2029	173,263	-	26,459	146,804	6,046
Total Finance Leases					$ 413,095	$ -	$ 65,393	$ 347,702	$ 15,592
Total Long-Term Debt					$ 943,095	$ -	$ 185,393	$ 757,702	$ 32,573

IV. LONG-TERM DEBT (CONTINUED)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2025	2026	2027	2028	2029	2030-2034	2035-2038	Total
Principal:								
General Obligation Bonds	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 150,000	$ 135,000	$ 410,000
Finance Leases	67,866	70,432	147,645	30,350	31,409	-	-	347,702
Total principal	$ 92,866	$ 95,432	$ 172,645	$ 55,350	$ 56,409	$ 150,000	$ 135,000	$ 757,702
Interest:								
General Obligation Bonds	$ 13,875	$ 13,125	$ 12,375	$ 11,625	$ 10,875	$ 40,029	$ 12,506	$ 114,410
Finance Leases	13,119	10,553	3,540	2,155	1,096	-	-	30,463
Total interest	$ 26,994	$ 23,678	$ 15,915	$ 13,780	$ 11,971	$ 40,029	$ 12,506	$ 144,873
Total principal and interest	$ 119,860	$ 119,110	$ 188,560	$ 69,130	$ 68,380	$ 190,029	$ 147,506	$ 902,575

V. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of; damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City manages these various risks by carrying commercial insurance. There have been no significant reductions in insurance coverage. Settlements have not exceeded insurance coverage for the current or three prior years.

VI. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Municipal Equipment Reserve Fund - Fire Department	KSA 12-1,117	$ 46,454
General Fund	Municipal Equipment Reserve Fund	KSA 12-1,117	$ 110,597

VII. PENSION PLAN

General Information about the Pension Plan

Plan description

The City of Baxter Springs, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

VII. PENSION PLAN (CONTINUED)

Contributions (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from City of Baxter Springs, Kansas were $134,346 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City of Baxter Springs, Kansas's proportionate share of the collective net pension liability reported by KPERS was $1,288,303. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City of Baxter Springs, Kansas's proportion of the net pension liability was based on the ratio of the City of Baxter Springs, Kansas's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

VIII. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-540, the City allows retirees to participate in the group health insurance plan. The retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

VIII. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Compensated Absences. The City's policies regarding vacation and sick pay permit employees to accumulate a maximum of five weeks of vacation time and a maximum of 45 days of sick pay. Vacation time is paid to employees upon termination. Sick leave is forfeited upon termination. At December 31, 2024, management estimates that the value of accumulated vacation to not be material.

IX. TAX ABATEMENTS

Neighborhood Revitalization Program

The City has approved a Neighborhood Revitalization Program (NRP). Applicants must apply for the rebate during the five year program period. Applicants must meet the criteria of the program. There must be a minimum investment of $5,000 for residential property and $10,000 for commercial and/or industrial property, to receive the rebate.

Property taxes rebated under the NRP during 2024 were $54,930.

X. CONTINGENCIES

X.A. LITIGATION

The City is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

X.B. GRANT PROGRAM INVOLVEMENT

In the normal course of operations, the City participates in various federal and state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

XI. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF BAXTER SPRINGS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:					
General	$ 4,446,410	$ -	$ 4,446,410	$ 2,272,013	$ (2,174,397)
Special Purpose Funds:					
Transient Guest	15,000	-	15,000	1,000	(14,000)
Special Highway	107,000	-	107,000	90,876	(16,124)
Library	151,000	-	151,000	130,892	(20,108)
Library Employee Benefits	23,424	-	23,424	19,825	(3,599)
Recreation	22,041	-	22,041	14,843	(7,198)
Museum	81,393	-	81,393	68,859	(12,534)
Industrial Development	900	-	900	-	(900)
Municipal Equipment Reserve - Fire Department	67,505	-	67,505	43,371	(24,134)
Fight Addiction (Opioid Settlement)	12,958	-	12,958	-	(12,958)
Employee Benefits	650,000	-	650,000	426,365	(223,635)
Special Parks and Recreation	7,000	-	7,000	-	(7,000)
Fire Ordinance 711	50,000	-	50,000	25,419	(24,581)
Memorial	4,000	-	4,000	540	(3,460)
Public Improvement Sales Tax	875,000	-	875,000	196,301	(678,699)
Bond and Interest Funds:					
Debt Service	386,981	-	386,981	136,981	(250,000)
Business Funds:					
Water	1,284,285	-	1,284,285	1,107,245	(177,040)
Sewer	793,400	-	793,400	662,194	(131,206)
Refuse	312,000	-	312,000	289,949	(22,051)

CITY OF BAXTER SPRINGS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	$ 760,696	$ 778,685	$ (17,989)
Delinquent Tax	28,736	17,000	11,736
Motor Vehicle Tax	78,589	85,622	(7,033)
Recreational Vehicle Tax	1,028	777	251
16/20 M Vehicle Tax	597	766	(169)
KCOVRS Tax	1,126	755	371
Watercraft Tax	-	756	(756)
Rental Excise Tax	18	-	18
Neighborhood Revitalization Rebate	(28,389)	(24,045)	(4,344)
Sales Tax	1,074,551	950,000	124,551
Liquor Drink Tax	6,455	3,530	2,925
Grants	37,916	67,500	(29,584)
Franchise Fees	301,862	353,000	(51,138)
Fines	179,382	150,000	29,382
Finger Print Fees	9,186	9,500	(314)
Vehicle Inspection Fees	6,020	6,700	(680)
Mowing and Weed Notices	9,983	3,500	6,483
Animal Tags	271	200	71
Permits	1,145	1,300	(155)
Cereal Malt Beverage Licenses	450	75	375
Liquor Licenses	2,162	2,300	(138)
Community Building Fees	5,440	4,000	1,440
Park and Camping Fees	9,915	3,600	6,315
Swimming Pool Receipts	17,010	20,000	(2,990)
Sale of Cemetery Lots	2,805	1,000	1,805
Grave Opening	10,475	13,000	(2,525)
Sale of Property	14,700	10,000	4,700
Charges for Fire Protection	46,454	67,000	(20,546)
Interest	156,631	130,000	26,631
Other	34,231	5,575	28,656
Total Receipts	$ 2,769,445	$ 2,662,096	$ 107,349
Expenditures:			
City Clerk	$ 58,262	$ 304,150	$ (245,888)
Police	928,676	1,000,280	(71,604)
VIN Inspections (Law Enforcement)	8,908	-	8,908
Fire	195,407	242,000	(46,593)
Street	482,141	571,250	(89,109)
Community Services	14,389	17,700	(3,311)
Cemetery	114,547	133,400	(18,853)
Court	134,457	143,950	(9,493)
Code Enforcement	71,961	72,200	(239)
Community Center	15,429	18,000	(2,571)
Swimming Pool	42,305	48,000	(5,695)
Capital Lease - Fire Truck	48,480	48,480	-
Cash Forward	-	1,710,000	(1,710,000)
Operating Transfers	157,051	137,000	20,051
Total Expenditures	$ 2,272,013	$ 4,446,410	$ (2,174,397)
Receipts Over (Under) Expenditures	$ 497,432		
Unencumbered Cash, Beginning	1,655,693		
Unencumbered Cash, Ending	$ 2,153,125		

CITY OF BAXTER SPRINGS, KANSAS
Transient Guest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Guest Tax	$ 738	$ 5,000	$ (4,262)
Expenditures:			
Convention and Tourism	$ 1,000	$ 15,000	$ (14,000)
Receipts Over (Under) Expenditures	$ (262)		
Unencumbered Cash, Beginning	19,856		
Unencumbered Cash, Ending	$ 19,594		

CITY OF BAXTER SPRINGS, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
State of Kansas	$ 104,157	$ 109,770	$ (5,613)
Expenditures:			
Public Works	$ 15,602	$ 82,000	$ (66,398)
Capital Outlay	75,274	25,000	50,274
Total Expenditures	$ 90,876	$ 107,000	$ (16,124)
Receipts Over (Under) Expenditures	$ 13,281		
Unencumbered Cash, Beginning	24,713		
Unencumbered Cash, Ending	$ 37,994		

CITY OF BAXTER SPRINGS, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	$ 117,827	$ 120,615	$ (2,788)
Delinquent Tax	5,372	3,000	2,372
Motor Vehicle Tax	11,671	11,013	658
Recreational Vehicle Tax	152	100	52
16/20 M Vehicle Tax	104	99	5
KCOVRS Tax	161	97	64
Watercraft Tax	-	40	(40)
Rental Excise Tax	3	-	3
Neighborhood Revitalization Rebate	(4,398)	(3,726)	(672)
Total Receipts	$ 130,892	$ 131,238	$ (346)
Expenditures:			
Appropriations to Library Board	$ 130,892	$ 136,000	$ (5,108)
Cash Basis Reserve	-	15,000	(15,000)
Total Expenditures	$ 130,892	$ 151,000	$ (20,108)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash, Beginning	19,762		
Unencumbered Cash, Ending	$ 19,762		

CITY OF BAXTER SPRINGS, KANSAS

Library Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	$ 18,016	$ 18,438	$ (422)
Delinquent Tax	738	1,000	(262)
Motor Vehicle Tax	1,683	1,579	104
Recreational Vehicle Tax	22	14	8
16/20 M Vehicle Tax	15	14	1
KCOVRS Tax	23	14	9
Watercraft Tax	-	6	(6)
Neighborhood Revitalization Rebate	(672)	(552)	(120)
Total Receipts	$ 19,825	$ 20,513	$ (568)
Expenditures:			
Appropriations to Library Board	$ 19,825	$ 20,513	$ (688)
Cash Forward	-	2,911	(2,911)
Total Expenditures	$ 19,825	$ 23,424	$ (3,599)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash, Beginning	2,911		
Unencumbered Cash, Ending	$ 2,911		

CITY OF BAXTER SPRINGS, KANSAS
Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	$ 14,276	$ 14,605	$ (329)
Delinquent Tax	290	150	140
Motor Vehicle Tax	267	238	29
Recreational Vehicle Tax	3	2	1
16/20 M Vehicle Tax	4	2	2
KCOVRS Tax	3	2	1
Watercraft Tax	-	1	(1)
Total Receipts	$ 14,843	$ 15,000	$ (157)
Expenditures:			
Appropriation to Recreation Commission	$ 14,843	$ 15,000	$ (157)
Cash Basis Reserve	-	7,041	(7,041)
Total Expenditures	$ 14,843	$ 22,041	$ (7,198)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash, Beginning	7,040		
Unencumbered Cash, Ending	$ 7,040		

CITY OF BAXTER SPRINGS, KANSAS
Museum Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	$ 61,582	$ 63,042	$ (1,460)
Delinquent Tax	3,093	1,500	1,593
Motor Vehicle Tax	6,256	5,806	450
Recreational Vehicle Tax	81	53	28
16/20 M Vehicle Tax	60	52	8
KCOVRS Tax	85	51	34
Watercraft Tax	-	21	(21)
Rental Excise Tax	1	-	1
Neighborhood Revitalization Rebate	(2,299)	(1,945)	(354)
Total Receipts	$ 68,859	$ 68,580	$ 279
Expenditures:			
Appropriation to Museum Bond	$ 68,859	$ 68,580	$ 279
Cash Forward	-	12,813	(12,813)
Total Expenditures	$ 68,859	$ 81,393	$ (12,534)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash, Beginning	12,814		
Unencumbered Cash, Ending	$ 12,814		

CITY OF BAXTER SPRINGS, KANSAS
Industrial Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Taxes and Shared Receipts:			
Delinquent Tax	$ -	$ -	$ -
Expenditures:			
Economic Development	$ -	$ 900	$ (900)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash, Beginning	924		
Unencumbered Cash, Ending	$ 924		

CITY OF BAXTER SPRINGS, KANSAS
Special Liability Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year ended December 31, 2024

Receipts:	
Taxes and Shared Receipts:	
Delinquent Tax	$ 1
Expenditures:	
Insurance	$ -
Receipts Over (Under) Expenditures	$ 1
Unencumbered Cash, Beginning	85,051
Unencumbered Cash, Ending	$ 85,052

CITY OF BAXTER SPRINGS, KANSAS
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year ended December 31, 2024

Receipts:		
Operating Transfers	$	110,597
Expenditures:		
Capital Outlay	$	20,000
Receipts Over (Under) Expenditures	$	90,597
Unencumbered Cash, Beginning		252,930
Unencumbered Cash, Ending	$	343,527

CITY OF BAXTER SPRINGS, KANSAS
Municipal Equipment Reserve Fund - Fire Department
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Operating Transfers	$ 46,454	$ 67,000	$ (20,546)
Expenditures:			
Capital Outlay	$ 10,866	$ 35,000	$ (24,134)
Capital Lease - Fire Truck	32,505	32,505	-
Total Expenditures	$ 43,371	$ 67,505	$ (24,134)
Receipts Over (Under) Expenditures	$ 3,083		
Unencumbered Cash, Beginning	134,282		
Unencumbered Cash, Ending	$ 137,365		

CITY OF BAXTER SPRINGS, KANSAS
Fight Addiction (Opioid Settlement) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Opioid Settlement	$ 12,101	$ 2,000	$ 10,101
Expenditures:			
Substance Abuse Mitigation	$ -	$ 12,958	$ (12,958)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash, Beginning	10,866		
Unencumbered Cash, Ending	$ 22,967		

CITY OF BAXTER SPRINGS, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year ended December 31, 2024

Receipts:	
Operating Transfers	$ -
Expenditures:	
Capital Outlay	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash, Beginning	11,499
Unencumbered Cash, Ending	$ 11,499

CITY OF BAXTER SPRINGS, KANSAS
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	$ 394,826	$ 404,191	$ (9,365)
Delinquent Tax	16,858	10,000	6,858
Motor Vehicle Tax	34,263	28,771	5,492
Recreational Vehicle Tax	443	261	182
16/20 M Vehicle Tax	423	258	165
KCOVRS Tax	423	254	169
Watercraft Tax	-	105	(105)
Rental Excise Tax	9	-	9
Neighborhood Revitalization Rebate	(14,736)	(12,103)	(2,633)
Total Receipts	$ 432,509	$ 431,737	$ 772
Expenditures:			
General Government	$ 426,365	$ 450,000	$ (23,635)
Cash Forward	-	200,000	(200,000)
Total Expenditures	$ 426,365	$ 650,000	$ (223,635)
Receipts Over (Under) Expenditures	$ 6,144		
Unencumbered Cash, Beginning	260,111		
Unencumbered Cash, Ending	$ 266,255		

CITY OF BAXTER SPRINGS, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Liquor Drink Tax	$ 6,455	$ 3,000	$ 3,455
Expenditures:			
Recreation	$ -	$ 7,000	$ (7,000)
Receipts Over (Under) Expenditures	$ 6,455		
Unencumbered Cash, Beginning	10,969		
Unencumbered Cash, Ending	$ 17,424		

CITY OF BAXTER SPRINGS, KANSAS
Fire Ordinance 711 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Other	$ 25,419	$ 50,000	$ (24,581)
Expenditures:			
Public Works	$ 25,419	$ 50,000	$ (24,581)
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash, Beginning	1,074		
Unencumbered Cash, Ending	$ 1,074		

CITY OF BAXTER SPRINGS, KANSAS
Memorial Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Donations	$ 1,125	$ 1,000	$ 125
Expenditures:			
Recreation	$ 540	$ 4,000	$ (3,460)
Receipts Over (Under) Expenditures	$ 585		
Unencumbered Cash, Beginning	3,753		
Unencumbered Cash, Ending	$ 4,338		

CITY OF BAXTER SPRINGS, KANSAS
Public Improvement Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Sales Tax	$ 647,639	$ 650,000	$ (2,361)
Interest	62,402	-	62,402
Total Receipts	$ 710,041	$ 650,000	$ 60,041
Expenditures:			
Water and Sewer	$ 47,692	$ 100,000	$ (52,308)
Streets	61,881	215,000	(153,119)
Fire	9,176	200,000	(190,824)
Parks	77,332	-	77,332
Other	-	10,000	(10,000)
Police Station Renovation	-	150,000	(150,000)
Capital Outlay	220	-	220
Capital Lease - Pool	-	200,000	(200,000)
Total Expenditures	$ 196,301	$ 875,000	$ (678,699)
Receipts Over (Under) Expenditures	$ 513,740		
Unencumbered Cash, Beginning	975,751		
Unencumbered Cash, Ending	$ 1,489,491		

CITY OF BAXTER SPRINGS, KANSAS
Special Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual
Receipts:	
Grants	$ 2,120,133
Expenditures:	
Capital Outlay	$ 2,531,488
Receipts Over (Under) Expenditures	$ (411,355)
Unencumbered Cash, Beginning	715,718
Unencumbered Cash, Ending	$ 304,363

CITY OF BAXTER SPRINGS, KANSAS
Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	$ 118,734	$ 121,683	$ (2,949)
Delinquent Tax	12,786	7,000	5,786
Motor Vehicle Tax	16,768	12,450	4,318
Recreational Vehicle Tax	215	113	102
16/20 M Vehicle Tax	259	111	148
KCOVRS Tax	185	110	75
Watercraft Tax	-	45	(45)
Rental Excise Tax	5	-	5
Neighborhood Revitalization Rebate	(4,436)	(3,644)	(792)
Total Receipts	$ 144,516	$ 137,868	$ 6,648
Expenditures:			
Principle	$ 120,000	$ 120,000	$ -
Interest and Fees	16,981	16,981	-
Cash Basis Reserve	-	250,000	(250,000)
Total Expenditures	$ 136,981	$ 386,981	$ (250,000)
Receipts Over (Under) Expenditures	$ 7,535		
Unencumbered Cash, Beginning	263,639		
Unencumbered Cash, Ending	$ 271,174		

CITY OF BAXTER SPRINGS, KANSAS
Water Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Charges for Services	$ 1,284,337	$ 1,283,500	$ 837
Other	-	5,000	(5,000)
Total Receipts	$ 1,284,337	$ 1,288,500	$ (4,163)
Expenditures:			
Personal Services	$ 415,812	$ 479,400	$ (63,588)
Contractual Services	137,837	133,095	4,742
Commodities	267,225	304,040	(36,815)
Water Protection Fee	6,549	10,000	(3,451)
Sales Tax	18,599	26,500	(7,901)
Maintenance	242,443	205,000	37,443
Capital Outlay	12,500	12,250	250
Other	6,280	14,000	(7,720)
Capital Outlay - Water Project	-	100,000	(100,000)
Total Expenditures	$ 1,107,245	$ 1,284,285	$ (177,040)
Receipts Over (Under) Expenditures	$ 177,092		
Unencumbered Cash, Beginning	332,053		
Unencumbered Cash, Ending	$ 509,145		

CITY OF BAXTER SPRINGS, KANSAS
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Charges for Services	$ 615,974	$ 638,300	$ (22,326)
Other	1,000	500	500
Total Receipts	$ 616,974	$ 638,800	$ (21,826)
Expenditures:			
Personal Services	$ 306,302	$ 296,000	$ 10,302
Contractual Services	18,972	51,300	(32,328)
Commodities	99,301	132,600	(33,299)
Other	2,794	11,000	(8,206)
Maintenance	106,777	152,500	(45,723)
Capital Outlay	128,048	150,000	(21,952)
Total Expenditures	$ 662,194	$ 793,400	$ (131,206)
Receipts Over (Under) Expenditures	$ (45,220)		
Unencumbered Cash, Beginning	883,678		
Unencumbered Cash, Ending	$ 838,458		

CITY OF BAXTER SPRINGS, KANSAS
Refuse Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended December 31, 2024

	Actual	Budget	Variance - Over (Under)
Receipts:			
Charges for Services	$ 312,480	$ 310,000	$ 2,480
Other	3,741	2,000	1,741
Total Receipts	$ 316,221	$ 312,000	$ 4,221
Expenditures:			
Sanitation	$ 289,949	$ 312,000	$ (22,051)
Receipts Over (Under) Expenditures	$ 26,272		
Unencumbered Cash, Beginning	178,656		
Unencumbered Cash, Ending	$ 204,928		

CITY OF BAXTER SPRINGS, KANSAS
Cemetery Perpetual Care Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year ended December 31, 2024

Receipts:	
Sale of Cemetery Lots	$ 495
Expenditures:	
Public Works	$ -
Receipts Over (Under) Expenditures	$ 495
Unencumbered Cash, Beginning	66,420
Unencumbered Cash, Ending	$ 66,915