

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2017

**Kramer & Associates
Leavenworth, Kansas**

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
TABLE OF CONTENTS
June 30, 2017

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1 - 3
FINANCIAL STATEMENT	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	Statement 1 4 - 5
NOTES TO FINANCIAL STATEMENT	6 - 13
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Summary of Expenditures - Actual and Budget	Schedule 1 15
Schedule of Receipts and Expenditures - Actual and Budget	
General Fund	Schedule 2-A 16
Supplemental General Fund	Schedule 2-A 17
Vocational Education Fund	Schedule 2-A 18
Special Education Fund	Schedule 2-A 19
Driver Training Fund	Schedule 2-A 20
Food Service Fund	Schedule 2-A 21
Capital Outlay Fund	Schedule 2-A 22
Gift and Grant Fund	Schedule 2-A 23
Professional Development Fund	Schedule 2-A 24
Virtual Education Fund	Schedule 2-A 25
KPERs Contribution Fund	Schedule 2-A 26
At-Risk (K-12) Fund	Schedule 2-A 27
At-Risk (4 year old) Fund	Schedule 2-A 28
Bond and Interest Fund	Schedule 2-A 29
Schedule of Receipts and Expenditures - Any Nonbudgeted Funds	Schedule 2-B 30
Summary of Receipts and Disbursements - Agency Funds	Schedule 3 31
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	Schedule 4 32 - 33



Kramer & Associates CPAs, LLC

Making the right move for your business

*Tony Kramer, CPA
Joseph J. Wood, CPA*

*Theresa Megee, CPA
Amy Schwinn, CPA
Dana Splichal, CPA
Jake Wisdom, CPA*

January 8, 2018

Board of Education
Unified School District No. 377
Effingham, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis - of Unified School District No. 377 (the District), as of and for the year ended June 30, 2017 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Independent Auditor's Report

January 8, 2018
Unified School District No. 377
(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures-actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, schedule of receipts and expenditures - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

January 8, 2018
Unified School District No. 377, Effingham
(Continued)

Report on Summarized Comparative Information

The June 30, 2016 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2B as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2017 basic financial statement, upon which Karlin & Long, LLC rendered an unmodified opinion - regulatory basis, dated September 29, 2016. The June 30, 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Kramer & Associates CPAs, L.L.C.

Certified Public Accountants
Leavenworth, Kansas

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2017

STATEMENT 1

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS						
General Funds:						
General Fund	\$ -	\$ 5,297,735	\$ 5,297,735	\$ -	\$ 99,806	\$ 99,806
Supplemental General Fund	78,324	1,639,910	1,687,938	30,296	122,068	152,364
Special Purpose Funds						
Vocational Education Fund	50,107	149,951	149,324	50,734	3,210	53,944
Special Education Fund	300,344	1,120,664	1,121,005	300,003	3,228	303,231
Driver Education Fund	7,897	6,286	6,616	7,567	2,680	10,247
Food Service Fund	149,275	311,037	327,112	133,200	3,713	136,913
Capital Outlay Fund	393,436	602,135	310,197	685,374	29,379	714,753
Gifts and Grants Fund	18,567	10,038	21,890	6,715	2,004	8,719
Professional Development Fund	20,389	15,000	15,153	20,236	180	20,416
Virtual Education Fund	-	3,500	3,500	-	-	-
KPERS Special Contribution Fund	-	285,795	285,795	-	-	-
At Risk (K-12)	-	466,071	466,071	-	6,745	6,745
At Risk (4 year old)	-	33,361	33,361	-	50	50
District Activity Fund	30,158	67,139	66,319	30,978	-	30,978
Textbook Rental Fund	29,974	119,137	88,212	60,899	32,146	93,045
Contingency Reserve Fund	300,000	-	-	300,000	-	300,000
Title I - Low Income Fund	-	98,500	98,500	-	2,447	2,447
Small Rural School Achievement	-	27,893	27,893	-	-	-
A.J. Rice Memorial	-	60	60	-	60	60
Title IIA - Improving Teacher Quality Fund	-	36,339	36,339	-	1,100	1,100
Character Education Grant	1,733	-	-	1,733	-	1,733
Serve America School Based	531	-	-	531	-	531
Total Reporting Entity	\$ 1,380,735	\$ 10,290,551	\$ 10,043,020	\$ 1,628,266	\$ 308,816	\$ 1,937,082

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Financial Statement

UNIFIED SCHOOL DISTRICT NO. 377, EFFINGHAM
 Effingham, Kansas
 SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
 Regulatory Basis
 For the Year Ended June 30, 2017

Composition of Cash	
Checking	\$ 765,371
Money Market	401,257
Municipal Investment Pool	625,515
Certificates of Deposit	300,000
Total Cash	\$ 2,092,143
Less: Agency Funds per Schedule 4	155,061
Total Reporting Entity (Excluding Agency Funds)	\$ 1,937,082

STATEMENT 1
 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

Financial Statement

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2017

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 377, Effingham, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District; there are no related municipal entities presented.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Projects Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds is used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2017

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2017:

General Fund	\$ 123,409
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Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2017

Note 2: Stewardship, Compliance and Accountability (Continued)
Budgetary Information (Continued)

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	A.J. Rice Memorial Fund
Contingency Reserve Fund	Title IIA - Improving Teacher Quality Fund
Title I - Low Income Fund	Character Education Grant Fund
Small Rural School Achievement Fund	Serve America School Based Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compliance with Finance-Related Legal and Contractual Provisions

Management is not aware of any finance-related legal and/or contractual violations for the period covered by the audit.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amount.

Note 3: Deposits and Investments

As of June 30, 2017, the District had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (In Years)		Rating U.S.
		Less Than 1	1 - 2	
Kansas Municipal Investment Pool	\$ 625,515	\$ 625,515	\$ -	S&P AAA-/S1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2017 is as follows:

Investment	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2017.

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2017

Notes to Financial Statement

Note 3: Deposits and Investments (Continued)

At June 30, 2017, the District's carrying amount of deposits was \$1,466,628 and the bank balance was \$1,505,594. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance, and the remaining \$1,255,594 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statutes require investments to be adequately secured.

Note 4: Defined Benefit Pension Plan
Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.0% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.030% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$285,795 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,244,914. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumptions and methods, is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph.

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2017

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Compensated Absences

Vacation leave is available to all 12 month employees of the District and accrues at the rate of 10 days per year. The District has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 hours. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 hours. No payment is received by terminating employees with unused vacation or sick leave.

Note 7: Interfund Transactions

Operating transfers were as follows:

<u>Sending Fund</u>	<u>Receiving Fund</u>	<u>Authorizing Statute</u>	<u>Amount</u>
General Fund	Virtual Education	K.S.A. 72-6428	\$ 3,500
General Fund	Capital Outlay Fund	K.S.A. 72-6428	294,061
General Fund	Special Education Fund	K.S.A. 72-6428	815,546
General Fund	KPERS Fund	K.S.A. 72-6428	285,795
General Fund	At Risk (4 Year Old)	K.S.A. 72-6428	33,361
General Fund	At Risk (K-12)	K.S.A. 72-6428	466,071
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	15,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	301,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	141,000
Supplemental General Fund	Textbook Fund	K.S.A. 72-6433	76,000
			<u>\$ 2,431,334</u>

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a \$2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first. During the year ended June 30, 2017, cost to the District for the early retirement incentive program was \$4,335.

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2017

Note 9: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

Note 10: Capital Projects

As of June 30, 2017, there were no capital projects in process.

Note 11: In-Substance Receipt in Transit

The District received \$357,702 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

Note 12: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through January 8, 2018, which is the date of which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2017

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Changes	Balance End of Year	Interest Paid
Leases										
Capital Leases										
Bus Lease	3.28%	10/10/12	\$ 140,555	10/15/16	\$ 29,001	-	\$ 29,001	\$ (29,001)	\$ -	\$ 950
Bus Lease	1.69%	06/24/13	278,208	07/31/17	112,189	-	55,635	(55,635)	56,554	1,889
Energy Performance	0.00%	08/07/15	3,000,000	08/07/32	3,000,000	-	176,471	(176,471)	2,823,529	-
Total Long-Term Debt					\$ 3,141,190	-	\$ 261,107	\$ (261,107)	\$ 2,880,083	\$ 2,839

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2017

Note 13: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2018	2019	2020	2021	2022	2023-2027	2028-2032	2033-2037	Total
Principal									
Capital Leases	\$ 233,025	\$ 176,471	\$ 176,471	\$ 176,471	\$ 176,471	\$ 882,355	\$ 882,355	\$ 176,464	\$ 2,880,083
Interest									
Capital Leases	935	-	-	-	-	-	-	-	935
TOTAL PRINCIPAL AND INTEREST	\$ 233,960	\$ 176,471	\$ 176,471	\$ 176,471	\$ 176,471	\$ 882,355	\$ 882,355	\$ 176,464	\$ 2,881,018

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	\$ 5,365,855	\$ (191,529)	\$ 123,409	\$ 5,297,735	\$ 5,297,735	\$ -
Supplemental General Fund	1,687,938	-	-	1,687,938	1,687,938	-
Special Revenue Funds						
Vocational Education	172,368	-	-	172,368	149,324	(23,044)
Special Education	1,225,000	-	-	1,225,000	1,121,005	(103,995)
Driver Education	9,000	-	-	9,000	6,616	(2,384)
Food Service Fund	400,000	-	-	400,000	327,112	(72,888)
Capital Outlay Fund	521,436	-	-	521,436	310,197	(211,239)
Gift and Grant Fund	40,832	-	-	40,832	21,890	(18,942)
Professional Development Fund	28,000	-	-	28,000	15,153	(12,847)
Virtual Education Fund	25,000	-	-	25,000	3,500	(21,500)
KPERS Contribution Fund	420,524	-	-	420,524	285,795	(134,729)
At-Risk (K-12) Fund	530,000	-	-	530,000	466,071	(63,929)
At-Risk (4 year old) Fund	40,000	-	-	40,000	33,361	(6,639)

SCHEDULE 1

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377
 Effingham, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For the Prior Year Ended June 30, 2016

		Current Year		Variance -
	Prior Year			Over
	Actual	Actual	Budget	(Under)
RECEIPTS				
Local Sources				
Interest income	\$ 2,820	\$ 5,360	\$ 5,000	\$ 360
Student activities	227	175	-	175
Other	411	290	-	290
Reimbursed expenditures	113,570	122,944	-	122,944
State Sources				
State aid	5,649,717	5,168,966	5,360,855	(191,889)
Total Receipts	<u>\$ 5,766,745</u>	<u>\$ 5,297,735</u>	<u>\$ 5,365,855</u>	<u>\$ (68,120)</u>
EXPENDITURES				
Instruction	\$ 1,874,912	\$ 1,788,398	\$ 1,818,800	\$ (30,402)
Student support services	137,739	158,777	171,600	(12,823)
Instructional support staff	124,577	129,332	108,180	21,152
General administration	250,106	257,248	257,161	87
School administration	549,266	460,697	497,680	(36,983)
Central services	70,055	65,070	65,581	(511)
Operations and maintenance	324,826	258,744	301,523	(42,779)
Student transportation services	269,984	280,460	271,600	8,860
Other	638	675	500	175
Operating transfers	2,164,642	1,898,334	1,873,230	25,104
Adjustment to comply with legal max	-	-	(191,529)	191,529
Legal budget and expenditures	<u>\$ 5,766,745</u>	<u>\$ 5,297,735</u>	<u>\$ 5,174,326</u>	<u>\$ 123,409</u>
Adjustment for qualifying budget credits	-	-	123,409	(123,409)
Total Expenditures	<u>\$ 5,766,745</u>	<u>\$ 5,297,735</u>	<u>\$ 5,297,735</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

SUPPLEMENTAL GENERAL FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad Valorem tax	\$ 1,107,435	\$ 1,130,611	\$ 1,262,701	\$ (132,090)
Delinquent tax	10,932	16,107	11,713	4,394
County Sources				
Motor vehicle tax	167,371	152,016	148,780	3,236
Recreational vehicle tax	1,739	2,201	1,791	410
Commercial vehicle tax	6,644	6,923	6,376	547
Watercraft tax	4	35	-	35
State Sources				
State aid/grants	-	332,017	332,017	-
Other Sources				
Operating transfers	464,230	-	-	-
Total Receipts	<u>\$ 1,758,355</u>	<u>\$ 1,639,910</u>	<u>\$ 1,763,378</u>	<u>\$ (123,468)</u>
EXPENDITURES				
Instruction	\$ 456,997	\$ 465,879	\$ 414,000	\$ 51,879
Student support services	345	7,571	-	7,571
General administration	11,306	4,532	5,000	(468)
School administration	5,790	3,525	4,400	(875)
Operations and maintenance	387,676	411,153	405,600	5,553
Student transportation services	234,314	214,931	248,938	(34,007)
Food service operations	75,510	47,347	70,000	(22,653)
Operating transfers	516,000	533,000	540,000	(7,000)
Total Expenditures	<u>\$ 1,687,938</u>	<u>\$ 1,687,938</u>	<u>\$ 1,687,938</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ 70,417</u>	<u>\$ (48,028)</u>		
UNENCUMBERED CASH - BEGINNING	7,907	78,324		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 78,324</u>	<u>\$ 30,296</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

VOCATIONAL EDUCATION FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
State Sources				
CTE transportation aid	\$ 3,417	\$ 3,984	\$ 3,726	\$ 258
Federal Sources				
CTE transportation aid	4,694	4,967	3,368	1,599
Other Sources				
Operating transfers	152,000	141,000	150,000	(9,000)
Total Receipts	<u>\$ 160,111</u>	<u>\$ 149,951</u>	<u>\$ 157,094</u>	<u>\$ (7,143)</u>
EXPENDITURES				
Instruction	\$ 156,757	\$ 143,320	\$ 156,368	\$ (13,048)
Student transportation services	3,302	6,004	16,000	(9,996)
Total Expenditures	<u>\$ 160,059</u>	<u>\$ 149,324</u>	<u>\$ 172,368</u>	<u>\$ (23,044)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 52	\$ 627		
UNENCUMBERED CASH - BEGINNING	50,055	50,107		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 50,107</u>	<u>\$ 50,734</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

SPECIAL EDUCATION FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Other	\$ 6,920	\$ 4,118	\$ 10,000	\$ (5,882)
Other Sources				
Operating transfers	1,119,668	1,116,546	1,202,706	(86,160)
Total Receipts	<u>\$ 1,126,588</u>	<u>\$ 1,120,664</u>	<u>\$ 1,212,706</u>	<u>\$ (92,042)</u>
EXPENDITURES				
Instruction	\$ 1,053,791	1,048,556	\$ 1,125,000	\$ (76,444)
Student transportation services	74,823	72,449	100,000	(27,551)
Total Expenditures	<u>\$ 1,128,614</u>	<u>\$ 1,121,005</u>	<u>\$ 1,225,000</u>	<u>\$ (103,995)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (2,026)	\$ (341)		
UNENCUMBERED CASH - BEGINNING	302,370	300,344		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 300,344</u>	<u>\$ 300,003</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

DRIVER TRAINING FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Student fees	\$ 3,721	\$ 3,214	\$ 4,000	\$ (786)
State Sources				
State safety aid	1,020	3,072	3,600	(528)
Total Receipts	<u>\$ 4,741</u>	<u>\$ 6,286</u>	<u>\$ 7,600</u>	<u>\$ (1,314)</u>
EXPENDITURES				
Instruction	\$ 3,935	\$ 6,031	\$ 7,500	\$ (1,469)
Operations and maintenance	-	585	1,500	(915)
	<u>\$ 3,935</u>	<u>\$ 6,616</u>	<u>\$ 9,000</u>	<u>\$ (2,384)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 806	\$ (330)		
UNENCUMBERED CASH - BEGINNING	7,091	7,897		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 7,897</u>	<u>\$ 7,567</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

FOOD SERVICE FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Interest income	\$ 371	\$ 679	\$ 250	\$ 429
Charges for services	102,540	99,624	116,125	(16,501)
Other	17,521	16,502	10,000	6,502
State Sources				
School food assistance	3,384	3,984	2,850	1,134
Federal Sources				
Child nutrition programs	192,627	190,248	220,100	(29,852)
Other Sources				
Operating transfers	1,837	-	-	-
Total Receipts	<u>\$ 318,280</u>	<u>\$ 311,037</u>	<u>\$ 349,325</u>	<u>\$ (38,288)</u>
EXPENDITURES				
Food service operations	\$ 303,960	\$ 327,112	\$ 400,000	\$ (72,888)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 14,320	\$ (16,075)		
UNENCUMBERED CASH - BEGINNING	134,955	149,275		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 149,275</u>	<u>\$ 133,200</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

CAPITAL OUTLAY FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

		Current Year		Variance -
	Prior Year			Over
	Actual	Actual	Budget	(Under)
RECEIPTS				
Local Sources				
Ad Valorem property tax - In process	\$ 213,871	\$ 228,753	\$ 255,057	\$ (26,304)
Delinquent tax	1,490	2,055	3,388	(1,333)
Miscellaneous	35,142	40,879	30,000	10,879
County Sources				
Motor vehicle tax	7,518	29,977	44,543	(14,566)
Recreational vehicle tax	116	431	537	(106)
Commercial vehicle tax	1,119	1,342	1,908	(566)
Water craft tax	-	7	-	7
State Sources				
Capital outlay state aid	-	4,630	4,838	(208)
Other Sources				
Operating transfers	93,454	294,061	5,000	289,061
Total Receipts	\$ 352,710	\$ 602,135	\$ 345,271	\$ 256,864
EXPENDITURES				
Instruction	68,030	\$ 3,742	\$ 25,000	\$ (21,258)
Student support services	-	-	2,500	(2,500)
Instructional support staff	-	-	2,500	(2,500)
General administration	-	-	2,500	(2,500)
School administration	-	-	2,500	(2,500)
Central services	-	-	2,500	(2,500)
Operations and maintenance	59,584	4,506	10,000	(5,494)
Student transportation services	87,475	87,475	267,475	(180,000)
Facility acquisition and construction	12,258	38,003	29,990	8,013
Debt service	1,189	176,471	176,471	-
Total Expenditures	\$ 228,536	\$ 310,197	\$ 521,436	\$ (211,239)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 124,174	\$ 291,938		
UNENCUMBERED CASH - BEGINNING	269,262	393,436		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ 393,436	\$ 685,374		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

GIFT AND GRANT FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Other	\$ 22,247	\$ 10,038	\$ 20,000	\$ (9,962)
EXPENDITURES				
Instruction	\$ 12,553	21,890	\$ 40,832	\$ (18,942)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 9,694	\$ (11,852)		
UNENCUMBERED CASH - BEGINNING	8,873	18,567		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ 18,567	\$ 6,715		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377
 Effingham, Kansas
PROFESSIONAL DEVELOPMENT FUND
 Regulatory Basis

For the Year Ended June 30, 2017
 With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
RECEIPTS				
Other Sources				
Operating transfers	\$ 27,000	\$ 15,000	\$ 20,000	\$ (5,000)
EXPENDITURES				
Instructional support staff	\$ 22,356	\$ 15,153	\$ 28,000	\$ (12,847)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 4,644	\$ (153)		
UNENCUMBERED CASH - BEGINNING	15,745	20,389		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ 20,389</u>	<u>\$ 20,236</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

VIRTUAL EDUCATION

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Other Sources				
Operating transfers	\$ 16,775	\$ 3,500	\$ 25,000	\$ (21,500)
EXPENDITURES				
Instruction	16,775	\$ 3,500	\$ 25,000	\$ (21,500)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ -	\$ -		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377
 Effingham, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
RECEIPTS				
Other Sources				
Operating transfers	\$ 295,486	\$ 285,795	\$ 420,524	\$ (134,729)
EXPENDITURES				
Instruction	\$ 175,638	\$ 169,751	\$ 251,860	\$ (82,109)
Student support services	14,349	16,395	23,693	(7,298)
Instructional support staff	9,117	8,866	10,245	(1,379)
General administration	14,931	14,738	20,986	(6,248)
School administration	34,929	33,677	46,158	(12,481)
Central services	2,999	3,001	3,909	(908)
Operations and maintenance	19,557	16,588	27,067	(10,479)
Student transportation services	19,589	18,942	30,683	(11,741)
Food service operations	4,377	3,837	5,923	(2,086)
Total Expenditures	<u>\$ 295,486</u>	<u>\$ 285,795</u>	<u>\$ 420,524</u>	<u>\$ (134,729)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

AT-RISK (K-12) FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Other Sources				
Operating transfers	\$ 445,868	\$ 466,071	\$ 530,000	\$ (63,929)
EXPENDITURES				
Instruction	\$ 350,837	\$ 368,404	\$ 499,000	\$ (130,596)
Student support services	95,031	97,667	31,000	66,667
Total Expenditures	<u>\$ 445,868</u>	<u>\$ 466,071</u>	<u>\$ 530,000</u>	<u>\$ (63,929)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

AT-RISK (4 YEAR OLD) FUND

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Other Sources				
Operating transfers	\$ 33,660	\$ 33,361	\$ 40,000	\$ (6,639)
EXPENDITURES				
Instruction	\$ 33,660	\$ 33,361	\$ 40,000	\$ (6,639)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ -	\$ -		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377
 Effingham, Kansas
BOND AND INTEREST FUND
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For the Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Other Sources				
Other	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Debt service	\$ 88,811	\$ -	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (88,811)	\$ -		
UNENCUMBERED CASH - BEGINNING	88,811	-		
Prior year canceled encumbrances	-	-		
UNENCUMBERED CASH - ENDING	\$ -	\$ -		

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
NONBUDGETED FUNDS
Regulatory Basis
For the Year Ended June 30, 2017

SCHEDULE 2-B

	Textbook Rental	Contingency Reserve	Title I Low Income	Small Rural School Achievement	A.J. Rice Memorial	Title IIA Improve Teacher Quality	Character Education Grant	Serve America School Based
ECEIPTS								
Local Sources								
Miscellaneous	\$ 43,137	\$ -	\$ -	\$ -	\$ 60	\$ -	\$ -	\$ -
Federal Sources								
Federal grants	-	-	98,500	27,893	-	36,339	-	-
Other Sources								
Operating transfers	76,000	-	-	-	-	-	-	-
Total Receipts	<u>\$ 119,137</u>	<u>\$ -</u>	<u>\$ 98,500</u>	<u>\$ 27,893</u>	<u>\$ 60</u>	<u>\$ 36,339</u>	<u>\$ -</u>	<u>\$ -</u>
XPENDITURES								
Instruction	\$ 88,212	\$ -	\$ 98,500	\$ 27,893	\$ 60	\$ 36,339	\$ -	\$ -
ECEIPTS OVER (UNDER) EXPENDITURES	\$ 30,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NENCUMBERED CASH - BEGINNING	29,974	300,000	-	-	-	-	1,733	531
Prior year canceled encumbrances	-	-	-	-	-	-	-	-
NENCUMBERED CASH - ENDING	<u>\$ 60,899</u>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,733</u>	<u>\$ 531</u>

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2017

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll Liabilities	\$ 121,884	\$ 1,081,369	\$ 1,080,198	\$ 123,055
High School				
Forensics	1,408	1,550	1,323	1,635
AV Club	-	150	12	138
Drama	1,720	4,237	2,720	3,237
Soundmasters	2,145	19,607	19,001	2,751
Bank - HS	1,780	10,648	10,673	1,755
Cheerleaders - HS	1,251	9,838	10,426	663
Cheerleaders - JH	575	-	148	427
Drill Team	691	675	333	1,033
Stuco - HS	382	5,536	5,672	246
Stuco - JH	1,203	172	273	1,102
FOR	54	-	54	-
Kays	592	7,118	7,141	569
FFA	11,207	22,929	20,123	14,013
National Honor Society	793	1,919	1,049	1,663
Science Club	897	510	633	774
Math Club	75	645	509	211
Scholar Bowl	342	278	279	341
Student Ambassadors	402	811	674	539
Seniors	1,055	1,255	2,310	-
Juniors	-	7,675	6,766	909
Total	\$ 148,456	\$ 1,176,922	\$ 1,170,317	\$ 155,061

Supplemental Information

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis
For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics						
Football	\$ 3,901	\$ 1,735	\$ 2,659	\$ 2,977	\$ -	\$ 2,977
Basketball - HS Girls	570	1,452	918	1,104	-	1,104
Basketball - HS Boys	-	1,248	834	414	-	414
Baseball	90	934	1,024	-	-	-
Volleyball	38	-	-	38	-	38
Softball	7	2,522	2,529	-	-	-
Wrestlers	4,041	2,521	2,281	4,281	-	4,281
Subtotal Gate Receipts	\$ 8,647	\$ 10,412	\$ 10,245	\$ 8,814	\$ -	\$ 8,814
School Projects Funds						
Intermediate and Elementary School						
Activity accounts	\$ 9,754	\$ 56	\$ 413	\$ 9,397	\$ -	\$ 9,397
Accelerated reader	2,532	-	264	2,268	-	2,268
Book fair	3,978	2,067	2,067	3,978	-	3,978
Lost books	242	105	-	347	-	347
Rachel's challenge	40	-	-	40	-	40
Sports - Sloop	7	-	-	7	-	7
In/Out	190	3,679	3,686	183	-	183
Stuco	-	2,854	2,094	760	-	760
Cook's account	1,430	892	517	1,805	-	1,805

UNIFIED SCHOOL DISTRICT NO. 377
Effingham, Kansas

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis
For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
High School						
Activities	2,849	36,456	38,067	1,238	-	1,238
Recycling project	38	-	-	38	-	38
Activity fundraiser	32	-	30	2	-	2
Pepsi	3	2,176	1,993	186	-	186
General	-	218	199	19	-	19
Yearbook - HS	51	8,128	6,482	1,697	-	1,697
Library book replacement	274	40	262	52	-	52
Interest	91	56	-	147	-	147
Subtotal School Project Funds	\$ 21,511	\$ 56,727	\$ 56,074	\$ 22,164	\$ -	\$ 22,164
Total District Activity Funds	\$ 30,158	\$ 67,139	\$ 66,319	\$ 30,978	\$ -	\$ 30,978

SCHEDULE 4
(Continued)

Supplemental Information