CITY OF BURRTON, KANSAS

Financial Statement

For the Year Ended December 31, 2024

City of Burrton, Kansas

For the Year Ended December 31, 2024

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Knudsen Monroe & Company LLC

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INDEPENDENT AUDITOR'S REPORT

City Council
City of Burrton
Burrton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burrton, Kansas (City), and its related municipal entity, as of and for the year ended December 31, 2024, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2024 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2024 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated May 17, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/ accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and the schedule of regulatory basis receipts and expenditures-actual-related municipal entity for the year ended December 31, 2024 (Schedules 2 and 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2024 basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
May 5, 2025

City of Burrton, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Accounts Payable and Encumbrances	Ending Cash Balance
General Fund	$ 93,188	-	615,526	602,146	106,568	28,472	135,040
Special Purpose Funds							
Employee benefit	3,159	-	90,992	93,000	1,151	-	1,151
Library	-	-	17,576	17,300	276	-	276
Street maintenance	304,696	-	199,185	13,526	490,355	1,191	491,546
Special highway	28,357	-	23,057	4,439	46,975	-	46,975
Equipment reserve	40,587	-	19,143	-	59,730	-	59,730
Capital improvement	10,656	-	17,166	-	27,822	-	27,822
Opioid settlement	2,594	-	2,653	-	5,247	-	5,247
Bond and Interest Fund	7,432	-	110,914	113,080	5,266	-	5,266
Capital Project Fund							
Street project	124,786	7,083	8,379	-	140,248	-	140,248
Business Funds							
Gas	141,747	-	260,902	346,041	56,608	47,005	103,613
Sewer	36,078	-	115,799	130,500	21,377	215	21,592
Solid waste	27,427	-	81,548	99,682	9,293	5,965	15,258
Water	123,820	-	216,227	131,469	208,578	4,106	212,684
Trust Fund							
Drug forfeiture	9,899	-	-	8,630	1,269	-	1,269
Related Municipal Entity							
Burrton Public Library	12,943	-	22,688	23,022	12,609	1,305	13,914
Total Reporting Entity	$ 967,369	7,083	1,801,755	1,582,835	1,193,372	88,259	1,281,631

Composition of Cash:	
Cash on hand	$ 100
State Bank of Burrton	
Checking	950,996
Money Market	316,621
Related Municipal Entity	
Checking	13,914
Total Reporting Entity	$ 1,281,631

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Burrton is a municipal corporation governed by an elected five-member council. This regulatory financial statement presents the City of Burrton (City) and its related municipal entity. The related municipal entity is included because it was established to benefit the City and/or its constituents.

Burrton Public Library – The City of Burrton Library Board operates the City's public library. The City makes appropriations to the library to assist in funding capital expenditures and operating expenses. The governing body of the related municipal entity is appointed by the City council.

Related Organization

The Burrton Housing Authority is a related organization that is not included in the financial reporting entity. The Authority was created to administer public housing programs authorized by the United States Housing Act of 1937, as amended. Revenues consist of housing assistance payments from the U.S. Department of Housing and Urban Development and rent received from eligible low income tenants.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – used to account for fees charged to users of the goods and services (i.e. water fund, gas fund, etc.).

Trust Fund – used to report assets held in trust for the benefit of the City (i.e. private purpose trust funds which benefit the City, scholarship funds, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Fund, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, and certain Special Purpose Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City was not in compliance with K.S.A. 9-1402 and 9-1405 which require that deposits with statutorily authorized financial institutions be adequately secured. The City's cash deposits were not adequately secured during the year ended December 31, 2024.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. The City's deposits were not legally secured at December 31, 2024.

At December 31, 2024, the carrying amount of the City's deposits, including its related municipal entity, was $1,281,531, and the bank balance was $1,284,831. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $263,914 was covered by federal depository insurance, $975,627 was collateralized with securities held by the pledging financial institution's agents in the City's name, and the balance of $45,290 was unsecured at December 31, 2024.

4. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Street Project	$ 600,000	446,072

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
KDHE Loan									
Sewer Improvement	2.63%	02/11/10	$ 445,688	09/01/30	$ 168,395	-	24,082	144,313	4,271
General Obligation Bond									
Series 2020 A	0.85-1.50%	12/26/20	1,365,000	09/01/33	1,065,000	-	100,000	965,000	13,080
State of Kansas Loan									
City Utility Low-Interest Loan	2.81%	03/22/22	500,000	03/01/31	373,217	-	47,681	325,536	9,876
Total contractual indebtedness					$ 1,606,612	-	171,763	1,434,849	27,227

Current maturities of long-term debt and interest for the next five years and the four-year increment through maturity are as follows:

	Year ending December 31						
	2025	2026	2027	2028	2029	2030 -2033	Total
Principal							
KDHE Loan	$ 24,720	25,374	26,046	26,736	27,443	13,994	144,313
General obligation bond	100,000	105,000	105,000	105,000	105,000	445,000	965,000
State of Kansas loan	49,038	50,434	51,869	53,346	54,864	65,985	325,536
Total principal	173,758	180,808	182,915	185,082	187,307	524,979	1,434,849
Interest							
KDHE Loan	3,634	2,980	2,308	1,618	911	28,537	39,988
General obligation bond	12,080	11,080	10,188	9,138	7,930	16,690	67,106
State of Kansas loan	8,519	7,123	5,688	4,211	2,693	1,165	29,399
Total interest	24,233	21,183	18,184	14,967	11,534	46,392	136,493
Total principal and interest	$ 197,991	201,991	201,099	200,049	198,841	571,371	1,571,342

6. DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

6. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions

K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program), and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $28,908 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $246,602. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium. The City does not currently have any retirees that participate.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% through December 31, 2024.

Compensated Absences

Full-time employees earn vacation as follows:

During first year of employment - one week of vacation
Years 2 - 9 of employment - two weeks of vacation
Years 10 -14 of employment - three weeks of vacation
Years 15 or more of employment - four weeks of vacation

Vacation hours may be carried over, with permission of the Mayor, up to a maximum of 240 hours. Upon termination, an employee will be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation.

Full-time employees earn eight hours of sick leave for each completed month of service after 90 days of employment with a maximum accumulation of 90 days. Upon termination, an employee will be compensated for 25% of earned, unused sick leave at the employee's final rate of pay.

Unused vacation and sick time has not been recorded as a liability in the accompanying financial statement.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Gas	Employee benefit	K.S.A. 12-825d	$ 10,000
Gas	Bond and interest	K.S.A. 12-825d	10,000
Sewer	Employee benefit	K.S.A. 12-825d	10,000
Sewer	Street Maintenance	K.S.A. 12-825d	5,000
Solid waste	Employee benefit	K.S.A. 12-825d	10,000
Solid waste	Street maintenance	K.S.A. 12-825d	5,000
Solid waste	Bond and interest	K.S.A. 12-825d	10,000
Water	Employee benefit	K.S.A. 12-825d	10,000
Water	Street maintenance	K.S.A. 12-825d	5,000

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There has been no significant reduction in insurance coverage from 2023 to 2024; and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

10. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to December 31, 2024, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through May 5, 2025, which is the date at which the financial statement was available to be issued.

CITY OF BURRTON, KANSAS

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 1

City of Burrton, Kansas

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 648,000	-	648,000	602,146	(45,854)
Special Purpose Funds					
Employee benefit	93,000	-	93,000	93,000	-
Library	17,300	-	17,300	17,300	-
Street maintenance	217,900	-	217,900	13,526	(204,374)
Special highway	23,000	-	23,000	4,439	(18,561)
Bond and Interest Fund	113,080	-	113,080	113,080	-
Business Funds					
Gas	369,250	-	369,250	346,041	(23,209)
Sewer	136,904	-	136,904	130,500	(6,404)
Solid waste	105,000	-	105,000	99,682	(5,318)
Water	223,500	-	223,500	131,469	(92,031)

City of Burrton, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Ad valorem property tax	$ 262,188	236,782	211,709	25,073
Delinquent tax	4,691	6,420	-	6,420
Vehicle tax	42,356	45,419	45,583	(164)
County sales tax	116,595	116,657	110,000	6,657
Harvey County special sales and use tax	16,157	16,156	14,000	2,156
Local alcohol tax	7,355	7,217	7,600	(383)
Franchise fees	58,142	66,033	56,000	10,033
Pool receipts	4,473	4,289	5,000	(711)
Fines and fees	1,387	1,605	2,000	(395)
Interest	13,425	26,936	1,000	25,936
Municipal court	15,940	36,151	37,500	(1,349)
Other	2,690	19,214	60,000	(40,786)
Reimbursements	26,183	32,647	15,000	17,647
	571,582	615,526	565,392	50,134
EXPENDITURES, page 14	574,574	602,146		
Receipts over (under) expenditures	(2,992)	13,380		
UNENCUMBERED CASH, beginning	96,180	93,188		
UNENCUMBERED CASH, ending	$ 93,188	106,568		

City of Burrton, Kansas

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
EXPENDITURES				
General				
Personnel services	$ 172,567	208,430	157,500	50,930
Contractual services	101,704	86,844	71,500	15,344
Commodities	66,590	74,903	103,500	(28,597)
	340,861	370,177	332,500	37,677
Parks				
Personnel services	-	-	10,000	(10,000)
Commodities	6,950	9,733	12,000	(2,267)
	6,950	9,733	22,000	(12,267)
Pool				
Personnel services	28,938	22,836	-	22,836
Contractual services	1,145	-	-	-
Commodities	10,692	9,409	-	9,409
	40,775	32,245	-	32,245
Law enforcement				
Personnel services	120,518	125,370	200,000	(74,630)
Contractual services	8,654	8,788	9,000	(212)
Commodities	24,956	23,776	38,000	(14,224)
Capital outlay	-	-	7,000	(7,000)
	154,128	157,934	254,000	(96,066)
Legal	13,395	13,207	13,500	(293)
Street lighting	18,255	18,850	22,000	(3,150)
Residential incentives	-	-	4,000	(4,000)
Transfer to opioid settlement	210	-	-	-
	31,860	32,057	39,500	(7,443)
Total expenditures	$ 574,574	602,146	648,000	(45,854)

City of Burrton, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
EMPLOYEE BENEFIT				
RECEIPTS				
Ad valorem property tax	$ 3,191	49,598	51,707	(2,109)
Delinquent tax	405	773	300	473
Vehicle tax	1,792	621	616	5
Transfer from gas	20,000	10,000	10,000	-
Transfer from sewer	10,000	10,000	10,000	-
Transfer from solid waste	5,000	10,000	10,000	-
Transfer from water	5,000	10,000	10,000	-
	45,388	90,992	92,623	(1,631)
EXPENDITURES				
Health insurance	74,999	93,000	93,000	-
Receipts over (under) expenditures	(29,611)	(2,008)		
UNENCUMBERED CASH, beginning	32,770	3,159		
UNENCUMBERED CASH, ending	$ 3,159	1,151		
LIBRARY				
RECEIPTS				
Ad valorem property tax	$ 14,235	14,408	15,020	(612)
Delinquent tax	314	426	-	426
Vehicle tax	2,840	2,742	2,749	(7)
	17,389	17,576	17,769	(193)
EXPENDITURES				
Contractual services	756	886	1,300	(414)
Appropriations to Library Board	16,665	16,414	16,000	414
	17,421	17,300	17,300	-
Receipts over (under) expenditures	(32)	276		
UNENCUMBERED CASH, beginning	32	-		
UNENCUMBERED CASH, ending	$ -	276		

City of Burrton, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
STREET MAINTENANCE				
RECEIPTS				
Delinquent tax	$ 149	54	-	54
Vehicle tax	204	-	-	-
County sales tax	50,491	50,488	42,000	8,488
City sales tax	120,618	133,643	112,000	21,643
Transfer from sewer	-	5,000	5,000	-
Transfer from solid waste	10,000	5,000	5,000	-
Transfer from water	15,000	5,000	5,000	-
	196,462	199,185	169,000	30,185
EXPENDITURES				
Personnel services	1,576	2,129	7,900	(5,771)
Contractual services	2,922	10,721	210,000	(199,279)
Commodities	3,750	676	-	676
	8,248	13,526	217,900	(204,374)
Receipts over (under) expenditures	188,214	185,659		
UNENCUMBERED CASH, beginning	116,482	304,696		
UNENCUMBERED CASH, ending	$ 304,696	490,355		
SPECIAL HIGHWAY				
RECEIPTS				
State gasoline tax	$ 23,096	23,057	23,270	(213)
EXPENDITURES				
Contractual services	4,387	4,207	23,000	(18,793)
Commodities	1,208	232	-	232
	5,595	4,439	23,000	(18,561)
Receipts over (under) expenditures	17,501	18,618		
UNENCUMBERED CASH, beginning	10,856	28,357		
UNENCUMBERED CASH, ending	$ 28,357	46,975		

City of Burrton, Kansas

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
EQUIPMENT RESERVE		
RECEIPTS		
Interest	$ 1,075	1,977
County sales tax	17,167	17,166
Transfer from water	10,000	-
	28,242	19,143
EXPENDITURES		
Capital outlay	-	-
Receipts over (under) expenditures	28,242	19,143
UNENCUMBERED CASH, beginning	12,345	40,587
UNENCUMBERED CASH, ending	$ 40,587	59,730
CAPITAL IMPROVEMENT		
RECEIPTS		
County sales tax	$ 17,167	17,166
Reimbursements and other	10,000	-
	27,167	17,166
EXPENDITURES		
Capital outlay	38,465	-
Receipts over (under) expenditures	(11,298)	17,166
UNENCUMBERED CASH, beginning	21,954	10,656
UNENCUMBERED CASH, ending	$ 10,656	27,822
OPIOID SETTLEMENT		
RECEIPTS		
State revenue	$ 2,384	2,653
Transfer from general fund	210	-
	2,594	2,653
EXPENDITURES	-	-
Receipts over (under) expenditures	2,594	2,653
UNENCUMBERED CASH, beginning	-	2,594
UNENCUMBERED CASH, ending	$ 2,594	5,247

SCHEDULE 2

City of Burrton, Kansas

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Ad valorem property tax	$ 71,170	75,080	78,275	(3,195)
Delinquent tax	1,406	2,092	-	2,092
Vehicle tax	17,885	13,742	13,746	(4)
Transfer from gas	10,000	10,000	10,000	-
Transfer from solid waste	10,000	10,000	10,000	-
Transfer from water	5,000	-	-	-
	115,461	110,914	112,021	(1,107)
EXPENDITURES				
Principal	100,000	100,000	100,000	-
Interest	14,080	13,080	13,080	-
	114,080	113,080	113,080	-
Receipts over (under) expenditures	1,381	(2,166)		
UNENCUMBERED CASH, beginning	6,051	7,432		
UNENCUMBERED CASH, ending	$ 7,432	5,266		

City of Burrton, Kansas

Capital Project Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
STREET PROJECT		
RECEIPTS		
Interest income	$ 6,527	8,379
EXPENDITURES		
Capital outlay	622,718	-
Receipts over (under) expenditures	(616,191)	8,379
UNENCUMBERED CASH, beginning	740,977	124,786
Prior year canceled encumbrance	-	7,083
UNENCUMBERED CASH, ending	$ 124,786	140,248

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
GAS				
RECEIPTS				
Sales	$ 278,913	260,902	340,000	(79,098)
EXPENDITURES				
Personnel services	27,485	29,699	47,250	(17,551)
Contractual services	47,143	72,731	50,000	22,731
Commodities	21,232	30,434	30,000	434
Gas purchased	148,407	135,620	170,000	(34,380)
State utility loan principal	46,614	47,681	52,000	(4,319)
State utility loan interest	10,682	9,876	-	9,876
Transfer to employee benefit	20,000	10,000	10,000	-
Transfer to bond and interest	10,000	10,000	10,000	-
	331,563	346,041	369,250	(23,209)
Receipts over (under) expenditures	(52,650)	(85,139)		
UNENCUMBERED CASH, beginning	194,397	141,747		
UNENCUMBERED CASH, ending	$ 141,747	56,608		

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
SEWER				
RECEIPTS				
Fees	$ 117,621	115,799	140,000	(24,201)
EXPENDITURES				
KDHE loan payment	28,354	28,353	28,354	(1)
Personnel services	35,165	43,354	53,550	(10,196)
Contractual services	8,894	9,768	20,000	(10,232)
Commodities	19,650	34,025	20,000	14,025
Transfer to employee benefits	10,000	10,000	10,000	-
Transfer to street maintenance	-	5,000	5,000	-
	102,063	130,500	136,904	(6,404)
Receipts over (under) expenditures	15,558	(14,701)		
UNENCUMBERED CASH, beginning	20,520	36,078		
UNENCUMBERED CASH, ending	$ 36,078	21,377		
SOLID WASTE				
RECEIPTS				
Fees	$ 84,925	81,548	90,000	(8,452)
EXPENDITURES				
Personnel services	7,000	-	-	-
Contractual services	69,098	74,682	80,000	(5,318)
Transfer to employee benefit	5,000	10,000	10,000	-
Transfer to street maintenance	10,000	5,000	5,000	-
Transfer to bond and interest	10,000	10,000	10,000	-
	101,098	99,682	105,000	(5,318)
Receipts over (under) expenditures	(16,173)	(18,134)		
UNENCUMBERED CASH, beginning	43,600	27,427		
UNENCUMBERED CASH, ending	$ 27,427	9,293		

City of Burrton, Kansas

Business Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
WATER				
RECEIPTS				
Sales	$ 184,892	203,865	200,000	3,865
Other	-	12,362	-	12,362
	184,892	216,227	200,000	16,227
EXPENDITURES				
Personnel services	43,730	61,298	73,500	(12,202)
Contractual services	54,564	19,198	105,000	(85,802)
Commodities	49,000	35,973	-	35,973
Capital outlay	-	-	10,000	(10,000)
Transfer to employee benefit	5,000	10,000	10,000	-
Transfer to street maintenance	15,000	5,000	5,000	-
Transfer to equipment reserve	10,000	-	-	-
Transfer to bond and interest	5,000	-	-	-
Transfer to water replacement reserve	-	-	20,000	(20,000)
	182,294	131,469	223,500	(92,031)
Receipts over (under) expenditures	2,598	84,758		
UNENCUMBERED CASH, beginning	121,222	123,820		
UNENCUMBERED CASH, ending	$ 123,820	208,578		

City of Burrton, Kansas

Trust Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
DRUG FORFEITURE		
RECEIPTS	$ -	-
EXPENDITURES		
Commodities	-	931
Contractual services	-	2,146
Capital outlay	-	5,553
	-	8,630
Receipts over (under) expenditures	-	(8,630)
UNENCUMBERED CASH, beginning	9,899	9,899
UNENCUMBERED CASH, ending	$ 9,899	1,269

City of Burrton, Kansas

Related Municipal Entity

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Years Ended December 31, 2024 and 2023

	2023	2024
BURRTON PUBLIC LIBRARY		
RECEIPTS		
City of Burrton	$ 16,665	17,235
SCKLS	4,880	4,863
State of Kansas	241	240
Donations and other	650	350
	22,436	22,688
EXPENDITURES		
Personnel services	16,005	16,264
Contractual services	800	1,250
Books, periodicals and materials	1,877	2,065
Capital outlay	-	1,085
Operating expenses and other	3,596	2,358
	22,278	23,022
Receipts over (under) expenditures	158	(334)
UNENCUMBERED CASH, beginning	12,785	12,943
UNENCUMBERED CASH, ending	$ 12,943	12,609