CITY OF KIOWA FINANCIAL REPORTING ENTITY, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2023

BFR

CITY OF KIOWA FINANCIAL REPORTING ENTITY
TABLE OF CONTENTS
DECEMBER 31, 2023

	Page Number
Independent Auditor's Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to the Financial Statement	6 – 12
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Combined Special Street & Highway Fund	15
Library Fund	16
Special Recreation Fund	17
Schedule of Cash Receipts and Expenditures - Actual	
Capital Improvement Reserve Fund	18
Equipment Reserve Fund	19
Public Safety Equipment Fund	20
Special Police Fund	21
Medical Reserve Fund	22
Turner Foundation Fund	23
Fire Insurance Fund	24
Gifts and Grants - Citizens Fund	25
Gifts and Grants - Emergency Cash Fund	26
ARPA Fund	27
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Water Utility Fund	28
Electric Utility Fund	29
Sewer Utility Fund	30
Solid Waste Utility Fund	31
Schedule of Cash Receipts and Expenditures - Capital Projects	32
Schedule of Cash Receipts and Expenditures - Actual	
Kiowa Public Library	33
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	34

BFR

INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Kiowa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2023,** and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa Financial Reporting Entity, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Kiowa Financial Reporting Entity, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Mayor and City Council
City of Kiowa, Kansas

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Kiowa Financial Reporting Entity, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Kiowa Financial Reporting Entity, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Kiowa Financial Reporting Entity, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Kiowa Financial Reporting Entity, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, and schedule of regulatory basis cash receipts and cash disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United State of America, the basic financial statement of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended December 31, 2022, and have issued our report thereon dated October 27, 2023, which contained an unmodified opinion on the basic financial statement.

Mayor and City Council
City of Kiowa, Kansas

The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 8, 2024

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	$ 155,101	$ 0	$ 781,833	$ 760,700	$ 176,234	$ 0	$ 176,234
Special Purpose Funds							
Combined Special Street & Highway	0	0	198,000	198,000	0	0	0
Library	458	0	12,641	12,641	458	0	458
Special Recreation	0	0	31,371	31,371	0	0	0
Capital Improvement Reserve	113,711	0	188,105	109,993	191,823	0	191,823
Equipment Reserve	138,935	0	90,000	0	228,935	0	228,935
Public Safety Equipment	136,223	0	10,000	0	146,223	0	146,223
Special Police	22,886	0	2,348	158	25,076	0	25,076
Medical Reserve	0	0	7,266	7,266	0	0	0
Turner Foundation	26,100	0	0	0	26,100	0	26,100
Fire Insurance	2,100	0	0	0	2,100	0	2,100
Gifts and Grants - Citizens	10,000	0	0	0	10,000	0	10,000
Gifts and Grants - Emergency Cash	30,000	0	0	0	30,000	0	30,000
ARPA	133,129	0	0	0	133,129	0	133,129
Capital Projects	(295,514)	0	231,166	156,766	(221,114)	221,114	0
Business							
Water Utility	375,381	0	391,433	442,831	323,983	0	323,983
Electric Utility	980,022	0	1,335,918	1,191,805	1,124,135	36,295	1,160,430
Sewer Utility	86,827	0	108,338	94,302	100,863	0	100,863
Solid Waste Utility	187,835	0	189,516	180,443	196,908	0	196,908
	$ 2,103,194	$ 0	$ 3,577,935	$ 3,186,276	$ 2,494,853	$ 257,409	$ 2,752,262
Related Municipal Entity							
Kiowa Public Library	$ 83,995	$ 0	$ 48,763	$ 47,040	$ 85,718	$ 0	$ 85,718

Composition of Cash:	
Checking	$ 1,879,305
Savings	55,270
Certificates of Deposit	850,067
Cash Register	50
	2,784,692
Agency Funds	(32,430)
	$ 2,752,262

Related Municipal Entity-Checking	$ 862
Related Municipal Entity-Savings	35,887
Related Municipal Entity-Certificates of Deposit	48,969
	$ 85,718

The notes to the financial statement are an integral part of this statement.

CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The **City of Kiowa** is a municipal corporation governed by an elected Mayor and five-member City Council. The regulatory financial statement presents the City of Kiowa and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

> Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

The Kiowa Public Library is presented as a discreet related municipal entity. Separate audited financial statements are not prepared by the related municipal entity.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

> General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
>
> Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
>
> Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
>
> Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).
>
> Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond & interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Public Safety Equipment Fund	Special Police Fund
Medical Reserve Fund	Turner Foundation Fund
Fire Insurance Fund	Gifts and Grants - Citizens Fund
Gifts and Grants - Emergency Cash Fund	ARPA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured on December 31, 2023.

On December 31, 2023, the City's carrying amount of deposits, including the related municipal entity was $2,870,360 and the bank balance was $2,930,384. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, $571,103 was covered by federal depository insurance, and $1,898,891 was collateralized with securities held by the pledging financial institutions' agents in the City's name resulting in an amount at risk of $460,390 which is a violation of K.S.A. 9-1402.

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Litigation:

The City is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees on December 31, 2023.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Note 7 - Reimbursed Expenditures:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Subsequent Events:

The City has evaluated subsequent events through October 8, 2024, the date which the financial statement was available to be issued.

Note 9 - Defined Benefit Pension Plan:

Plan Description
The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $49,255 for the year ended December 31, 2023.

Net Pension Liability
At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $464,959. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:						
Transfer from:	Statutory Authority	General Fund	Combined Street & Highway	Special Recreation	Capital Improvement Reserve	Equipment Reserve	Public Safety Equipment	Totals
General Fund	K.S.A. 12-1,119	$ 0	$ 171,240	$ 0	$ 0	$ 6,032	$ 0	$ 177,272
Water Utility Fund	K.S.A. 12-825d	0	0	26,119	40,000	0	10,000	76,119
Electric Utility Fund	K.S.A. 12-825d	164,000	0	0	125,850	83,968	0	373,818
		$ 164,000	$ 171,240	$ 26,119	$ 165,850	$ 90,000	$ 10,000	$ 627,209

Note 11 - Contingencies:

Grant Programs
The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term debt for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2014	1.25 - 4.00	7/1/2014	$ 225,000	10/1/2024
Series 2019	2.00 - 3.00	9/25/2019	$ 385,000	10/1/2039
Series 2021-1	1.75	3/26/2021	$ 3,059,000	3/26/2061
Series 2021-2	1.25	3/26/2021	$ 413,000	3/26/2061
Water Revenue Bonds				
Series 2021A	1.75	3/26/2021	$ 1,439,000	3/26/2061
Lease Purchases				
Generator	3.48	3/24/2017	$ 600,000	6/1/2032
Bucket Truck	4.70	5/16/2019	$ 164,490	4/16/2026

Changes in long-term debt for the City for the year ended December 31, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds					
Series 2014	$ 50,000	$ 0	$ 25,000	$ 25,000	$ 1,312
Series 2019	385,000	0	0	385,000	10,450
Series 2021-1	3,005,529	0	54,407	2,951,122	52,597
Series 2021-2	404,974	0	8,126	396,848	5,062
	3,845,503	0	87,533	3,757,970	69,421
Water Revenue Bonds					
Series 2021A	1,413,846	0	25,595	1,388,251	24,742
Lease Purchases					
Generator	418,008	0	37,790	380,218	13,948
Bucket Truck	86,689	0	25,199	61,490	2,314
	504,697	0	62,989	441,708	16,262
	$ 5,764,046	$ 0	$ 176,117	$ 5,587,929	$ 110,425

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	General Obligation Bonds			Water Revenue Bonds			Lease Purchases			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2024	$ 88,432	$ 67,898	$ 156,330	$ 25,976	$ 24,361	$ 50,337	$ 64,325	$ 14,926	$ 79,251	$ 178,733	$ 107,185	$ 285,918
2025	84,656	65,986	150,642	26,497	23,840	50,337	66,919	12,332	79,251	178,072	102,158	280,230
2026	85,745	64,497	150,242	26,961	23,376	50,337	51,024	9,884	60,908	163,730	97,757	261,487
2027	86,854	62,988	149,842	27,433	22,904	50,337	43,425	8,312	51,737	157,712	94,204	251,916
2028	92,838	61,604	154,442	27,851	22,486	50,337	44,961	6,777	51,738	165,650	90,867	256,517
2029-2033	482,353	280,857	763,210	147,002	104,683	251,685	171,054	10,826	181,880	800,409	396,366	1,196,775
2034-2038	533,557	230,253	763,810	160,328	91,357	251,685	0	0	0	693,885	321,610	1,015,495
2039-2043	452,513	179,347	631,860	174,862	76,823	251,685	0	0	0	627,375	256,170	883,545
2044-2048	459,398	141,562	600,960	190,684	61,001	251,685	0	0	0	650,082	202,563	852,645
2049-2053	499,701	101,259	600,960	208,010	43,675	251,685	0	0	0	707,711	144,934	852,645
2054-2058	543,475	57,485	600,960	226,866	24,818	251,684	0	0	0	770,341	82,303	852,644
2059-2061	348,448	11,885	360,333	145,781	5,133	150,914	0	0	0	494,229	17,018	511,247
	$ 3,757,970	$ 1,325,621	$ 5,083,591	$ 1,388,251	$ 524,457	$ 1,912,708	$ 441,708	$ 63,057	$ 504,765	$ 5,587,929	$ 1,913,135	$ 7,501,064

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	$ 760,700	$ 0	$ 760,700	$ 760,700	$ 0
Special Purpose Funds					
Combined Special Street & Highway	198,000	0	198,000	198,000	0
Library	15,200	0	15,200	12,641	(2,559)
Special Recreation	47,400	0	47,400	31,371	(16,029)
Capital Improvement Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	109,993	XXXXXXXXX
Equipment Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Public Safety Equipment	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Special Police	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	158	XXXXXXXXX
Medical Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	7,266	XXXXXXXXX
Turner Foundation	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Fire Insurance	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Gifts and Grants - Citizens	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Gifts and Grants - Emergency Cash	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
ARPA	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Capital Projects	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	156,766	XXXXXXXXX
Business					
Water Utility	483,529	0	483,529	442,831	(40,698)
Electric Utility	1,550,000	0	1,550,000	1,191,805	(358,195)
Sewer Utility	113,000	0	113,000	94,302	(18,698)
Solid Waste Utility	188,000	0	188,000	180,443	(7,557)
	$ 3,355,829	$ 0	$ 3,355,829	$ 3,186,276	$ (443,736)
Related Municipal Entity					
Kiowa Public Library	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	$ 47,040	XXXXXXXXX

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 571,586	$ 538,734	$ 457,951	$ 80,783
Interest	3,694	1,555	1,500	55
Franchise Fees	37,218	38,847	25,000	13,847
Swimming Pool	9,768	9,866	5,500	4,366
Licenses, Fines, and Fees	4,213	3,338	4,000	(662)
Miscellaneous	8,149	19,492	48,200	(28,708)
Commercial Vehicles	4,703	6,001	2,386	3,615
Transfers	0	164,000	100,000	64,000
	639,331	781,833	$ 644,537	$ 137,296
Expenditures				
General Government	228,674	249,977	$ 166,400	$ 83,577
Police	96,827	110,623	135,000	(24,377)
Council	5,853	5,813	14,000	(8,187)
Fire	26,022	33,761	53,000	(19,239)
Park	107,970	131,434	125,000	6,434
Pool	51,623	51,820	50,000	1,820
Economic Development	0	0	1,000	(1,000)
Bond & Interest Payments	0	0	10,450	(10,450)
Transfers	244,006	177,272	205,850	(28,578)
	760,975	760,700	$ 760,700	$ 0
Receipts Over (Under) Expenditures	(121,644)	21,133		
Unencumbered Cash, Beginning	276,745	155,101		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 155,101	$ 176,234		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Combined Special Street & Highway Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 24,137	$ 23,654	$ 26,000	$ (2,346)
Miscellaneous	2,025	3,106	2,000	1,106
Transfers	171,277	171,240	170,000	1,240
	197,439	198,000	$ 198,000	$ 0
Expenditures				
Personal Services	63,060	51,926	$ 76,000	$ (24,074)
Contractual	10,602	4,004	12,000	(7,996)
Maintenance	123,777	137,108	76,000	61,108
Insurance	0	4,962	16,000	(11,038)
Miscellaneous	0	0	18,000	(18,000)
	197,439	198,000	$ 198,000	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Library Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 15,546	$ 12,641	$ 12,912	$ (271)
	15,546	12,641	$ 12,912	$ (271)
Expenditures				
To Kiowa Public Library	18,043	12,641	$ 12,000	$ 641
Contractual Services	170	0	3,200	(3,200)
	18,213	12,641	$ 15,200	$ (2,559)
Receipts Over (Under) Expenditures	(2,667)	0		
Unencumbered Cash, Beginning	3,125	458		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 458	$ 458		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Special Recreation Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 7,239	$ 2,752	$ 6,000	$ (3,248)
Rent	2,300	2,400	1,500	900
Miscellaneous	0	100	0	100
Transfers	39,670	26,119	40,000	(13,881)
	49,209	31,371	$ 47,500	$ (16,129)
Expenditures				
Personal Services	4,525	4,525	$ 4,600	$ (75)
Utilities	10,452	10,518	9,000	1,518
Insurance	0	8,750	6,000	2,750
Contractual	1,085	1,498	4,000	(2,502)
Maintenance/Commodities	33,147	6,080	2,500	3,580
Capital Outlay	0	0	21,300	(21,300)
	49,209	31,371	$ 47,400	$ (16,029)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 31,600	$ 22,255
Transfers	50,000	165,850
	81,600	188,105
Expenditures		
Capital Outlay	0	73,231
Debt Service	37,325	36,762
	37,325	109,993
Receipts Over (Under) Expenditures	44,275	78,112
Unencumbered Cash, Beginning	69,436	113,711
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 113,711	$ 191,823

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 55,000	$ 90,000
	55,000	90,000
Expenditures		
Capital Outlay	21,877	0
	21,877	0
Receipts Over (Under) Expenditures	33,123	90,000
Unencumbered Cash, Beginning	105,812	138,935
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 138,935	$ 228,935

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Public Safety Equipment Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 109,729	$ 10,000
	109,729	10,000
Expenditures		
Capital Outlay	0	0
	0	0
Receipts Over (Under) Expenditures	109,729	10,000
Unencumbered Cash, Beginning	26,494	136,223
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 136,223	$ 146,223

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Special Police Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	$ 2,358	$ 2,333
Miscellaneous	5,126	15
	7,484	2,348
Expenditures		
Fees	2	158
Contractual	46	0
Commodities	17	0
	65	158
Receipts Over (Under) Expenditures	7,419	2,190
Unencumbered Cash, Beginning	15,467	22,886
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 22,886	$ 25,076

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Medical Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 7,266
	0	7,266
Expenditures		
Employee Medical	0	7,266
	0	7,266
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Turner Foundation Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	$ 0	$ 0
	0	0
Expenditures		
Community Service	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	26,100	26,100
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 26,100	$ 26,100

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Fire Insurance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Insurance Proceeds	$ 0	$ 0
	0	0
Expenditures		
Capital Outlay	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	2,100	2,100
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,100	$ 2,100

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Gifts and Grants - Citizens Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 0
	0	0
Expenditures		
Miscellaneous	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	10,000	10,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 10,000	$ 10,000

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Gifts and Grants - Emergency Cash Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 0
	0	0
Expenditures		
Miscellaneous	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	30,000	30,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 30,000	$ 30,000

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

ARPA Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 71,039	$ 0
	71,039	0
Expenditures		
Capital Outlay	8,950	0
	8,950	0
Receipts Over (Under) Expenditures	62,089	0
Unencumbered Cash, Beginning	71,040	133,129
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 133,129	$ 133,129

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Water Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Water Sales	$ 375,315	$ 389,700	$ 284,500	$ 105,200
Water Protection Fees	1,080	1,034	0	1,034
Connecting Fees	625	560	1,000	(440)
Miscellaneous	0	139	2,000	(1,861)
	377,020	391,433	$ 287,500	$ 103,933
Expenditures				
Production	0	0	$ 57,000	$ (57,000)
Distribution	411,472	190,994	100,000	90,994
Administration	2,085	5,189	22,000	(16,811)
Revenue Bond Payment	0	50,337	50,337	0
GO Bond Payment	0	120,192	120,192	0
Transfers	0	76,119	134,000	(57,881)
	413,557	442,831	$ 483,529	$ (40,698)
Receipts Over (Under) Expenditures	(36,537)	(51,398)		
Unencumbered Cash, Beginning	411,918	375,381		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 375,381	$ 323,983		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Electric Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Electric Sales	$ 1,332,600	$ 1,259,149	$ 1,462,000	$ (202,851)
Connecting Fees	890	805	1,000	(195)
Interest	0	28,849	1,600	27,249
Miscellaneous	40,571	47,115	10,000	37,115
	1,374,061	1,335,918	$ 1,474,600	$ (138,682)
Expenditures				
Production	605,890	489,586	$ 700,000	$ (210,414)
Distribution	426,060	316,920	450,000	(133,080)
Administration	4,180	11,481	100,000	(88,519)
Transfers	181,670	373,818	300,000	73,818
	1,217,800	1,191,805	$ 1,550,000	$ (358,195)
Receipts Over (Under) Expenditures	156,261	144,113		
Unencumbered Cash, Beginning	823,761	980,022		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 980,022	$ 1,124,135		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Sewer Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sewer Charges	$ 103,633	$ 108,308	$ 0	$ 108,308
Miscellaneous	0	30	0	30
	103,633	108,338	$ 0	$ 108,338
Expenditures				
Personal Services	71,274	80,622	$ 75,000	$ 5,622
Maintenance/Commodities	20,200	713	13,000	(12,287)
Contractual	10,795	12,967	5,000	7,967
Capital Outlay	0	0	20,000	(20,000)
	102,269	94,302	$ 113,000	$ (18,698)
Receipts Over (Under) Expenditures	1,364	14,036		
Unencumbered Cash, Beginning	85,463	86,827		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 86,827	$ 100,863		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Solid Waste Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Solid Waste Charges	$ 192,645	$ 186,073	$ 185,500	$ 573
Recycling	3,564	3,443	2,500	943
	196,209	189,516	$ 188,000	$ 1,516
Expenditures				
Personal Services	103,946	112,783	$ 105,000	$ 7,783
Contractual	46,155	57,677	78,000	(20,323)
Maintenance	28,089	9,983	5,000	4,983
	178,190	180,443	$ 188,000	$ (7,557)
Receipts Over (Under) Expenditures	18,019	9,073		
Unencumbered Cash, Beginning	169,816	187,835		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 187,835	$ 196,908		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
USDA Grant	$ 2,056,146	$ 231,166
	2,056,146	231,166
Expenditures		
Water Project	68,396	156,766
	68,396	156,766
Receipts Over (Under) Expenditures	1,987,750	74,400
Unencumbered Cash, Beginning	(2,283,264)	(295,514)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (295,514)	$ (221,114)

CITY OF KIOWA FINANCIAL REPORTING ENTITY
RELATED MUNICPAL ENTITY
KIOWA PUBLIC LIBRARY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Kiowa	$ 18,043	$ 12,641
Grants	7,268	9,692
Other	16,277	26,430
	41,588	48,763
Expenditures		
Books, Supplies, and Payroll	35,848	47,040
	35,848	47,040
Receipts Over (Under) Expenditures	5,740	1,723
Unencumbered Cash, Beginning	78,255	83,995
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 83,995	$ 85,718

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Meter Deposits	$ 29,286	$ 5,380	$ 2,236	$ 32,430