UNIFIED SCHOOL DISTRICT NO. 447
Cherryvale, Kansas

Independent Auditors' Report and
Regulatory Basis Financial Statement
With Supplementary Information

For the Year Ended June 30, 2024

Unified School District No. 447
Cherryvale, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended June 30, 2024

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Unified School District No. 447
Cherryvale, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended June 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 447
Cherryvale, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 447, Cherryvale, Kansas, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds, and summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 447, Cherryvale, Kansas, as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated April 18, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 23, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Rodney M. Burns, CPA, LLC

Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
May 23, 2025

Unified School District No. 447
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General	$ 402	7,047,002	7,047,403	1	159,752	159,753
Supplemental General	67,885	2,206,890	2,236,383	38,392	94,695	133,087
Special Purpose:						
Pre-School Aged At-Risk	10,275	65,000	65,096	10,179	12,778	22,957
At Risk K-12	197,121	1,533,317	1,511,999	218,439	73,350	291,789
Bilingual Education		1,118	1,118			
Virtual Education	31,070		20,475	10,595		10,595
Capital Outlay	1,641,054	943,221	438,296	2,145,979	165,190	2,311,169
Driver Training	21,822	10,615	506	31,931		31,931
Food Service	213,522	633,361	630,412	216,471	1,011	217,482
Professional Development	65,023	26,687	37,038	54,672		54,672
Special Education	440,812	1,045,448	1,034,273	451,987		451,987
Career and Postsecondary Education	93,212	364,713	294,445	163,480	10,850	174,330
Gifts and Grants	(321,463)	415,573	80,761	13,349	3,481	16,830
KPERS Special Retirement Contribution		769,689	769,689			
Contingency Reserve	581,305		66,381	514,924		514,924
Textbook and Student Material Revolving	61,523	5,574		67,097		67,097
Recreation Commission	6,331	106,129	110,042	2,418	40,587	43,005
Elementary/Secondary School Emergency Relief	(498,395)	322,960	954,131	(1,129,566)	451,948	(677,618)
Title I		295,512	284,939	10,573	9,279	19,852
Title II		33,405	33,405			
Title IV-A		27,120	26,398	722	5	727
Gate Receipts	21,385	61,145	76,132	6,398		6,398
Special Projects	385	8,408	2,506	6,287		6,287
Bond and Interest:						
Bond and Interest	162,266			162,266		162,266
Total Primary Government (1)	2,795,535	15,922,887	15,721,828	2,996,594	1,022,926	4,019,520

Composition of Cash:	
Demand Deposits	4,092,899
Petty Cash Authorization	1,200
Less: Agency Funds	(74,581)
Adjustment for Rounding	2
Total Primary Government (1)	4,019,520

(1) Excluding Agency Funds

The notes to the financial statements are an integral part of this statement.

Note 1 Summary of Significant Accounting Policies

The financial statement and schedules of Unified School District No. 447, Cherryvale, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 447, and includes the primary government only, with no related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Audit and Accounting Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the District for the year ending June 30, 2024:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds-- funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. Under Kansas State Law, the State of Kansas will fund all employer pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year ending June 30, 2024.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2024, the District had no such amendments. Subsequent to adopting this budget, the State of Kansas cut the budgets of the General Fund and the Supplemental General Fund to the legal maximum amounts of $6,981,476 and $2,236,383, respectively. These legal maximum budget amounts are computed based on audited full-time equivalent enrollment.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds of the District:

Gifts and Grants Fund
Contingency Reserve Fund
Textbook and Student Material Revolving Fund
Elementary/Secondary School Emergency Relief Fund
Title I Fund
Title II Fund
Title IV-A Fund
Gate Receipts Fund
Special Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments at June 30, 2024 and held no investments throughout the year.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any peak periods.

At June 30, 2024, the carrying amount of the District's deposits was $4,092,899 and the bank balance was $5,059,760. Of the bank balance, $271,047 was covered by federal depository insurance and the remaining $4,788,713 was collateralized with securities held by the pledging financial institutions' agents in the School's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3 Long-term Debt

Changes in Long-Term Debt

Changes in long-term debt for the year ending June 30, 2024 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Lease Purchase Agreements:									
High School HVAC System	3.33%	2/15/2018	815,000	10/01/2027	394,356		82,801	311,555	12,512
Buses and Equipment	3.23%	6/30/2019	568,593	9/30/2025	201,330		90,707	110,623	5,340
Total Contractual Indebtedness					595,686	-	173,508	422,178	17,852

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Lease Purchase Agreements	
	Principal	Interest
2024-25	$ 179,394	11,966
2025-26	105,331	6,899
2026-27	91,460	3,853
2027-28	45,993	1,663
Total	422,178	24,381

Note 4 Risk Management

Insurance Coverage

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 Interfund Transfers

From	To	Regulatory Authority	Amount
General Fund	At Risk K-12 Fund	K.S.A. 72-5167	$ 1,198,733
General Fund	Capital Outlay Fund	K.S.A. 72-5167	435,962
General Fund	Professional Development Fund	K.S.A. 72-5167	25,000
General Fund	Special Education Fund	K.S.A. 72-5167	632,163
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	50,000
Supplemental General Fund	Pre-School Aged At-Risk Fund	K.S.A. 72-5143	65,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	1,118
Supplemental General Fund	At Risk K-12 Fund	K.S.A. 72-5143	334,584
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	73,371
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	372,553
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	295,000

Note 6 Other Long-Term Obligations from Operations

Compensated Absences

Twelve month classified personnel are granted two weeks (10 working days) vacation annually. An employee must have been employed a minimum of one year and less than five years for two weeks' vacation. Employees having been employed less than one year but at least one-half year, qualify for one week of vacation.

Twelve month classified personnel are granted three weeks (15 working days) vacation annually after completing five (5) years of employment. The Superintendent and Principals receive 20 days' vacation annually, which is non-accumulative. All fulltime employees are granted 11 days sick leave at the beginning of the school year. 10 days are granted to the employee and one day is included in the sick leave pot. Unused sick leave shall accumulate with a limit of 80 days at the end of the fiscal year. Sick leave may also be used in the event of serious illness in the immediate family and is used to cover absences to attend funerals of family or friends.

Any licensed employee leaving the District after 12 consecutive years of service shall receive 50% of the current substitute teacher's rate of pay per day for each unused day of accumulated sick leave. Those leaving and retiring from the District (as defined by KPERS) shall receive 60% of a current substitute teacher's pay per day for each unused day of accumulated sick leave. Staff members that have accumulated over 80 days of sick leave shall be paid annually for the days in excess of 80, at the prescribed rate of 50% of a substitute teacher's rate of pay.

The liability for accrued vacation and sick pay is not reflected in the financial statement. Neither the actual or estimated liability could be reasonably estimated at June 30, 2024. The cost of vacation and sick pay are recognized as expenditures when paid.

Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (2611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $769,689 from the State of Kansas for the year ended June 30, 2024.

Net Pension Liability. At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $6,551,319 The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

The following fund had a deficit unencumbered cash balance as of June 30, 2024, in the amount indicated:

Elementary/Secondary School Emergency Relief Fund	$ 1,129,566

This deficit balance was caused by expenditures made in anticipation of federal funding reimbursements to be received in the 2024-25 fiscal year. This is not a violation of the Kansas Cash Basis Law.

Compliance with Kansas Budget Law

Expenditures and encumbrances exceeded the adopted budget, in the following funds, in the amounts indicated:

At Risk K-12 Fund	$ 20,499
Bilingual Education Fund	1,118

Compliance with Kansas Depository Security Law

No violations.

Note 8 Subsequent Events

The District has evaluated subsequent events through May 23, 2025, the date which the financial statement was available to be issued.

SUPPLEMENTARY INFORMATION

Unified School District No. 447
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Schedule 1

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General	$ 7,248,328	(266,852)	65,927	7,047,403	7,047,403	
Supplemental General	2,256,500	(20,117)		2,236,383	2,236,383	
Special Purpose:						
Pre-School Aged At-Risk	66,100			66,100	65,096	(1,004)
At Risk K-12	1,491,500			1,491,500	1,511,999	20,499
Bilingual Education					1,118	1,118
Virtual Education	32,000			32,000	20,475	(11,525)
Capital Outlay	2,134,978			2,134,978	438,296	(1,696,682)
Driver Training	28,500			28,500	506	(27,994)
Food Service	747,000			747,000	630,412	(116,588)
Professional Development	50,000			50,000	37,038	(12,962)
Special Education	1,233,500			1,233,500	1,034,273	(199,227)
Career and Postsecondary Education	374,000		3,760	377,760	294,445	(83,315)
KPERS Special Retirement Contribution	880,358			880,358	769,689	(110,669)
Recreation Commission	110,042			110,042	110,042	
Bond and Interest:						
Bond and Interest						
Totals	16,652,806	(286,969)	69,687	16,435,524	14,197,175	(2,238,349)

Unified School District No. 447
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Reimbursements	$ 144,581	65,927		65,927
Revenue from State Sources				
General State Aid	6,043,068	6,394,453	6,265,273	129,180
Mineral Production Tax	2,619	653	1,000	(347)
Special Education Aid	587,481	585,969	714,800	(128,831)
Total Revenue from State Sources	6,633,168	6,981,075	6,981,073	2
Total Cash Receipts	6,777,749	7,047,002	6,981,073	65,929
Expenditures and Transfers				
Instruction				
Certified Salaries	2,329,983	2,105,081	2,407,052	(301,971)
Group Insurance	414,810	351,578	455,810	(104,232)
Social Security	176,953	176,431	181,000	(4,569)
Other Employee Benefits	32,540	45,409	35,000	10,409
General Teaching Supplies	11,538	17,057	15,000	2,057
Textbooks	201		500	(500)
Technology Supplies	13,009	11,217	15,000	(3,783)
Property (Equipment & Furnishings)	707	176	1,000	(824)
Other	18,031	25,029	20,000	5,029
Total Instruction	2,997,772	2,731,978	3,130,362	(398,384)
Support Services - Students				
Certified Salaries	92,628	84,711	100,000	(15,289)
Group Insurance	43,819	35,323	50,000	(14,677)
Social Security	9,988	8,498	13,000	(4,502)
Other Employee Benefits	2,183	2,730	3,000	(270)
General Teaching Supplies	419	1,091	1,000	91
Total Support Services - Students	149,037	132,353	167,000	(34,647)
Support Services - Instr. Staff				
Certified Salaries	57,933	62,356	65,000	(2,644)
Non-Certified Salaries	22,309	26,137	30,000	(3,863)
Group Insurance	7,640	10,712	10,000	712
Social Security	5,600	6,798	6,500	298
Other Employee Benefits	1,905	1,793	2,500	(707)
Books and Periodicals	11,016	9,517	14,000	(4,483)
Technology Supplies	7,903	2,743	9,000	(6,257)
Miscellaneous Supplies	2,547	3,468	3,500	(32)
Property (Equipment & Furnishings)	1,267	2,753	1,500	1,253
Total Support Services - Instr. Staff	118,120	126,277	142,000	(15,723)
General Administration				
Certified Salaries	105,300	113,086	106,000	7,086
Non-Certified Salaries	88,476	102,704	100,000	2,704
Group Insurance	32,768	20,450	35,000	(14,550)
Social Security	14,543	15,640	16,000	(360)
KPERS Working After Retirement	1,524	1,083		1,083
Other Employee Benefits	176	1,823	2,500	(677)
Purchased Professional and Technical Services	3,048	12,446	4,000	8,446
Insurance	9,568	10,515	12,000	(1,485)
Communication Services	2,193	885	3,000	(2,115)
Other Miscellaneous Purchased Services	423		1,000	(1,000)
Supplies and Materials		1,549		1,549
General Teaching Supplies	11,477	3,523	14,000	(10,477)
Property (Equipment & Furnishings)	152		500	(500)
Other	25,376	29,249	29,000	249
Total General Administration	295,024	312,953	323,000	(10,047)

Unified School District No. 447
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
School Administration				
Certified Salaries	$ 247,243	254,583	280,000	(25,417)
Non-Certified Salaries	123,671	124,229	129,000	(4,771)
Group Insurance	47,649	53,051	52,000	1,051
Social Security	27,614	28,333	32,000	(3,667)
Other Employee Benefits	3,337	5,968	4,500	1,468
Other	187	4,890	500	4,390
Total School Administration	449,701	471,054	498,000	(26,946)
Support Services - Business				
Non-Certified Salaries	96,729	95,767	115,000	(19,233)
Group Insurance		4,140		4,140
Social Security	6,827	7,511	9,000	(1,489)
Other Employee Benefits	88	170	500	(330)
Purchased Professional and Technical Services	1,221	15,401	2,093	13,308
Total Support Services - Business	104,865	122,989	126,593	(3,604)
Operations and Maintenance				
Non-Certified Salaries	325,181	406,790	377,983	28,807
Group Insurance	60,939	66,125	75,000	(8,875)
Social Security	22,827	28,558	30,000	(1,442)
Other Employee Benefits	8,702	8,758	13,000	(4,242)
Purchased Professional and Technical Services		20,214		20,214
Cleaning Services	4,905	3,520	10,000	(6,480)
Repairs and Maintenance	25,039	20,922	35,000	(14,078)
Total Operations and Maintenance	447,593	554,887	540,983	13,904
Monitoring Services				
Non-Certified Salaries	144,150	125,300	170,000	(44,700)
Group Insurance	6,659	13,507	10,000	3,507
Social Security	11,000	11,449	15,000	(3,551)
Other Employee Benefits	3,854	3,818	5,000	(1,182)
Other	1,539	1,195	2,000	(805)
Total Monitoring Services	167,202	155,269	202,000	(46,731)
Vehicle Servicing/Maintenance				
Purchased Professional and Technical Services	1,584	2,842	2,000	842
Other Purchased Services	2,065	1,386	3,000	(1,614)
Staff Travel		125		125
Supplies and Materials		2,100		2,100
General Teaching Supplies	279	1,152	500	652
Property (Equipment & Furnishings)		7,066	27,000	(19,934)
Equipment	24,196	30,671		30,671
Total Vehicle Servicing/Maintenance	28,124	45,342	32,500	12,842
Support Services - Other				
Social Security		8		8
Supplies and Materials		2,159	60,000	(57,841)
General Teaching Supplies	55,009	50,276		50,276
Total Support Services - Other	55,009	52,443	60,000	(7,557)
Fund Transfers				
At Risk K-12	1,007,968	1,198,733	1,306,090	(107,357)
Capital Outlay		435,962		435,962
Virtual Education	46,100		5,000	(5,000)
Food Service	66,024			
Professional Development	38,500	25,000		25,000
Special Education	638,750	632,163	714,800	(82,637)
Career and Postsecondary Education	117,558	50,000		50,000
Contingency Reserve	50,000			
Total Fund Transfers	1,964,900	2,341,858	2,025,890	315,968

Unified School District No. 447
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Budget Adjustments				
Legal Max Adjustment	$		(266,852)	266,852
Budget Credit Adjustment			65,927	(65,927)
Total Expenditures and Transfers	6,777,347	7,047,403	7,047,403	
Receipts Over (Under) Expenditures and Transfers	402	(401)		
Unencumbered Cash, Beginning		402		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	402	1		

Unified School District No. 447
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 406,684	442,292	421,932	20,360
Delinquent Taxes	19,107	23,413	7,267	16,146
Total Revenue from Local Sources	425,791	465,705	429,199	36,506
Revenue from County Sources				
Motor Vehicle Tax	65,278	58,703	61,446	(2,743)
Recreational Vehicle Tax	996	1,032	834	198
Commercial Vehicle Tax	2,128	2,150	2,155	(5)
Revenue in Lieu of Taxes	523		575	(575)
Total Revenue from County Sources	68,925	61,885	65,010	(3,125)
Revenue from State Sources				
Supplemental State Aid	1,582,896	1,679,300	1,674,289	5,011
Total Cash Receipts	2,077,612	2,206,890	2,168,498	38,392
Expenditures and Transfers				
Instruction				
Non-Certified Salaries	81,272	70,201	100,000	(29,799)
Group Insurance		24,973		24,973
Social Security		1,741		1,741
Other Employee Benefits		22		22
Purchased Professional and Technical Services	120,745	110,763	123,378	(12,615)
Other Miscellaneous Purchased Services	5,439	12,707	10,000	2,707
General Teaching Supplies	145,907	121,207	156,554	(35,347)
Textbooks	9,629	12,495	10,000	2,495
Technology Supplies	34,437	23,034	50,000	(26,966)
Miscellaneous Supplies	577	740	1,000	(260)
Property (Equipment & Furnishings)	20,564	23,869	30,000	(6,131)
Other	3,604	965	5,000	(4,035)
Total Instruction	422,174	402,717	485,932	(83,215)
Support Services - Students				
Supplies and Materials		49	500	(451)
General Teaching Supplies	126	94		94
Total Support Services - Students	126	143	500	(357)
General Administration				
Purchased Professional and Technical Services	9,919		15,000	(15,000)
Communication Services	8,378	3,610	10,000	(6,390)
Other	3,395	4,445	5,000	(555)
Total General Administration	21,692	8,055	30,000	(21,945)
School Administration				
Communication Services		70		70
Supplies and Materials		2,904		2,904
General Teaching Supplies	7,469	4,544	10,000	(5,456)
Property (Equipment & Furnishings)	1,174	1,852	5,000	(3,148)
Total School Administration	8,643	9,370	15,000	(5,630)

Unified School District No. 447
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Operations and Maintenance				
Purchased Professional and Technical Services	$ 7,961	6,737	10,000	(3,263)
Water/Sewer Services (Non-Energy)	37,539	34,703	50,000	(15,297)
Repairs and Maintenance	76,442	78,128	100,654	(22,526)
Repair of Buildings	14,834	25,166	25,000	166
Insurance	74,156	101,037	100,000	1,037
Supplies and Materials		18,305		18,305
General Teaching Supplies	27,528	19,728	35,000	(15,272)
Heating	29,857	23,354	40,000	(16,646)
Electricity	186,993	168,230	200,000	(31,770)
Motor Fuel	8,662	8,715	10,000	(1,285)
Books and Periodicals	1,154	701		701
Miscellaneous Supplies			2,000	(2,000)
Property (Equipment & Furnishings)		164		164
Other	2,383	5,672	5,000	672
Total Operations and Maintenance	467,509	490,640	577,654	(87,014)
Vehicle Operation Services				
Equipment and Vehicle Services	96,047	96,047	96,047	
Insurance	25,766	31,407	35,000	(3,593)
Motor Fuel			80,000	(80,000)
Total Vehicle Operation Services	121,813	127,454	211,047	(83,593)
Monitoring Services				
Motor Fuel	61,012	54,828		54,828
Support Services - Other				
Other Miscellaneous Purchased Services		1,550		1,550
Fund Transfers				
Pre-School Aged At-Risk	56,500	65,000	65,825	(825)
Bilingual Education		1,118		1,118
At Risk K-12	361,703	334,584	335,542	(958)
Driver Training			10,000	(10,000)
Food Service		73,371		73,371
Special Education	343,833	372,553	225,000	147,553
Career and Postsecondary Education	213,650	295,000	300,000	(5,000)
Total Fund Transfers	975,686	1,141,626	936,367	205,259
Budget Adjustments				
Legal Max Adjustment			(20,117)	20,117
Total Expenditures and Transfers	2,078,655	2,236,383	2,236,383	
Receipts Over (Under) Expenditures and Transfers	(1,043)	(29,493)		
Unencumbered Cash, Beginning	68,928	67,885		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	67,885	38,392		

Unified School District No. 447
Pre-School Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from Supplemental General Fund	$ 56,500	65,000	65,825	(825)
Total Cash Receipts	56,500	65,000	65,825	(825)
Expenditures and Transfers				
Instruction				
Certified Salaries	44,123	45,451	50,000	(4,549)
Group Insurance	7,128	7,730	7,500	230
Social Security	3,348	3,408	3,500	(92)
Other Employee Benefits	41	196	100	96
General Teaching Supplies		8,311	5,000	3,311
Total Expenditures and Transfers	54,640	65,096	66,100	(1,004)
Receipts Over (Under) Expenditures and Transfers	1,860	(96)		
Unencumbered Cash, Beginning	8,415	10,275		
Unencumbered Cash, Ending	10,275	10,179		

Unified School District No. 447
At Risk K-12 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	$ 1,007,968	1,198,733	1,306,090	(107,357)
Transfer from Supplemental General Fund	361,703	334,584	335,542	(958)
Total Cash Receipts	1,369,671	1,533,317	1,641,632	(108,315)
Expenditures and Transfers				
Instruction				
Certified Salaries	1,047,251	1,051,884	1,100,000	(48,116)
Non-Certified Salaries	124,283	194,334	160,000	34,334
Group Insurance	102,431	141,236	125,000	16,236
Social Security	77,833	90,383	90,000	383
Other Employee Benefits	1,038	8,796	1,500	7,296
Purchased Professional and Technical Services	19,588	19,928	5,000	14,928
General Teaching Supplies	1,605	5,438	5,000	438
Textbooks			5,000	(5,000)
Total Expenditures and Transfers	1,374,029	1,511,999	1,491,500	20,499
Receipts Over (Under) Expenditures and Transfers	(4,358)	21,318		
Unencumbered Cash, Beginning	201,479	197,121		
Unencumbered Cash, Ending	197,121	218,439		

Unified School District No. 447
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from Supplemental General Fund	$	1,118		1,118
Total Cash Receipts		1,118		1,118
Expenditures and Transfers				
Instruction				
Other		1,118		1,118
Total Expenditures and Transfers		1,118		1,118
Receipts Over (Under) Expenditures and Transfers				
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending				

Unified School District No. 447
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	$ 46,100		5,000	(5,000)
Total Cash Receipts	46,100		5,000	(5,000)
Expenditures and Transfers				
Instruction				
Purchased Professional and Technical Services	21,050	13,219	32,000	(18,781)
Operations and Maintenance				
Other		7,256		7,256
Total Expenditures and Transfers	21,050	20,475	32,000	(11,525)
Receipts Over (Under) Expenditures and Transfers	25,050	(20,475)		
Unencumbered Cash, Beginning	6,020	31,070		
Unencumbered Cash, Ending	31,070	10,595		

Unified School District No. 447
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 217,981	238,188	237,711	477
Delinquent Taxes	8,196	11,675	3,894	7,781
Interest on Investments	7,692	8,706	10,000	(1,294)
Total Revenue from Local Sources	233,869	258,569	251,605	6,964
Revenue from County Sources				
Motor Vehicle Tax	29,715	31,414	33,036	(1,622)
Recreational Vehicle Tax	460	473	449	24
Commercial Vehicle Tax	1,090	1,154	1,159	(5)
Revenue in Lieu of Taxes	280		309	(309)
Total Revenue from County Sources	31,545	33,041	34,953	(1,912)
Revenue from State Sources				
General State Aid	187,648	215,649	215,649	
Operating Transfers				
Transfer from General Fund		435,962		435,962
Total Cash Receipts	453,062	943,221	502,207	441,014
Expenditures and Transfers				
Instruction				
Property (Equipment & Furnishings)	11,362		396,930	(396,930)
Support Services - Students				
Property (Equipment & Furnishings)		21	100,000	(99,979)
Support Services - Instr. Staff				
Property (Equipment & Furnishings)			100,000	(100,000)
General Administration				
Property (Equipment & Furnishings)			300,000	(300,000)
Site Acquisition	12,223	700		700
Total General Administration	12,223	700	300,000	(299,300)
Operations and Maintenance				
Rentals/Leases	95,313	95,313	100,000	(4,687)
Repair of Buildings	51,097	167,262	338,048	(170,786)
Other Purchased Property Services		175,000		175,000
Total Operations and Maintenance	146,410	437,575	438,048	(473)
Vehicle Operation Services				
Property (Equipment & Furnishings)			150,000	(150,000)
Facilities Acquisition/Construction				
Site Improvement			300,000	(300,000)
Architecture and Engineering Services			50,000	(50,000)
Building Repair and Remodeling			300,000	(300,000)
Total Facilities Acquisition/Construction			650,000	(650,000)
Total Expenditures and Transfers	169,995	438,296	2,134,978	(1,696,682)
Receipts Over (Under) Expenditures and Transfers	283,067	504,925		
Unencumbered Cash, Beginning	1,357,987	1,641,054		
Unencumbered Cash, Ending	1,641,054	2,145,979		

Unified School District No. 447
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$ 3,760	4,815	4,500	315
Revenue from State Sources				
General State Aid	8,820	5,800	6,075	(275)
Operating Transfers				
Transfer from General Fund			10,000	(10,000)
Total Cash Receipts	12,580	10,615	20,575	(9,960)
Expenditures and Transfers				
Instruction				
Certified Salaries	14,293		25,000	(25,000)
Social Security	1,093		2,000	(2,000)
Other Employee Benefits		14	500	(486)
General Teaching Supplies		340	500	(160)
Total Instruction	15,386	354	28,000	(27,646)
Operations and Maintenance				
Motor Fuel			500	(500)
Other	90	152		152
Total Operations and Maintenance	90	152	500	(348)
Total Expenditures and Transfers	15,476	506	28,500	(27,994)
Receipts Over (Under) Expenditures and Transfers	(2,896)	10,109		
Unencumbered Cash, Beginning	24,718	21,822		
Unencumbered Cash, Ending	21,822	31,931		

Unified School District No. 447
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Student Sales	$ 70,994	79,958	92,885	(12,927)
Adults and Non-Reimbursable Programs	2,791	4,109	16,659	(12,550)
Other Revenue From Local Sources	15,295	12,009		12,009
Reimbursements			15,000	(15,000)
Total Revenue from Local Sources	89,080	96,076	124,544	(28,468)
Revenue from State Sources				
General State Aid	3,744	3,893	3,170	723
Revenue from Federal Sources				
Federal Financial Assistance	449,221	406,660	490,827	(84,167)
Fresh Fruits and Vegetables Grant	26,928	28,166		28,166
Other Federal Financial Assistance	32,276	25,195	30,000	(4,805)
Total Revenue from Federal Sources	508,425	460,021	520,827	(60,806)
Operating Transfers				
Transfer from General Fund	66,024			
Transfer from Supplemental General Fund		73,371		73,371
Total Operating Transfers	66,024	73,371		73,371
Total Cash Receipts	667,273	633,361	648,541	(15,180)
Expenditures and Transfers				
Operations and Maintenance				
Other Purchased Services		105		105
Food Service Operations				
Non-Certified Salaries	206,721	219,241	220,000	(759)
Group Insurance	25,954	41,136	50,000	(8,864)
Social Security	15,410	15,062	20,000	(4,938)
Other Employee Benefits	6,726	4,890	7,500	(2,610)
Other Miscellaneous Purchased Services	1,245	1,635	1,500	135
Food and Milk	363,520	319,307	400,000	(80,693)
Miscellaneous Supplies	29,707	26,593	40,000	(13,407)
Property (Equipment & Furnishings)	812	1,298	5,000	(3,702)
Other	1,989	1,145	3,000	(1,855)
Total Food Service Operations	652,084	630,307	747,000	(116,693)
Total Expenditures and Transfers	652,084	630,412	747,000	(116,588)
Receipts Over (Under) Expenditures and Transfers	15,189	2,949		
Unencumbered Cash, Beginning	198,333	213,522		
Unencumbered Cash, Ending	213,522	216,471		

Unified School District No. 447
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$ 100			
Revenue from State Sources				
General State Aid		1,687	7,500	(5,813)
Operating Transfers				
Transfer from General Fund	38,500	25,000		25,000
Total Cash Receipts	38,600	26,687	7,500	19,187
Expenditures and Transfers				
Support Services - Instr. Staff				
Purchased Professional and Technical Services	24,784	22,995	30,000	(7,005)
Other Professional and Technical Services			20,000	(20,000)
Staff Travel	12,726	10,173		10,173
Miscellaneous Supplies	322	3,870		3,870
Total Expenditures and Transfers	37,832	37,038	50,000	(12,962)
Receipts Over (Under) Expenditures and Transfers	768	(10,351)		
Unencumbered Cash, Beginning	64,255	65,023		
Unencumbered Cash, Ending	65,023	54,672		

Unified School District No. 447
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Federal Sources				
Medicaid Title XIX	$ 43,567	40,732	50,000	(9,268)
Operating Transfers				
Transfer from General Fund	638,750	632,163	714,800	(82,637)
Transfer from Supplemental General Fund	343,833	372,553	225,000	147,553
Total Operating Transfers	982,583	1,004,716	939,800	64,916
Total Cash Receipts	1,026,150	1,045,448	989,800	55,648
Expenditures and Transfers				
Instruction				
LEA Payments to COOP's/Interlocals	559,056	419,143	475,000	(55,857)
LEA State Aid Flowthrough Payments to COOP's/Interlocals	447,104	580,412	700,000	(119,588)
Other Miscellaneous Purchased Services	17,600	8,800	40,000	(31,200)
Total Instruction	1,023,760	1,008,355	1,215,000	(206,645)
Vehicle Operation Services				
Non-Certified Salaries			6,500	(6,500)
Insurance			2,000	(2,000)
Other		25,918	10,000	15,918
Total Vehicle Operation Services		25,918	18,500	7,418
Total Expenditures and Transfers	1,023,760	1,034,273	1,233,500	(199,227)
Receipts Over (Under) Expenditures and Transfers	2,390	11,175		
Unencumbered Cash, Beginning	438,422	440,812		
Unencumbered Cash, Ending	440,812	451,987		

Unified School District No. 447
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from State Sources				
CTE Transportation State Aid	$ 7,040	10,953	11,700	(747)
Revenue from Federal Sources				
Other Federal Financial Assistance	4,687	8,760	5,000	3,760
Operating Transfers				
Transfer from General Fund	117,558	50,000		50,000
Transfer from Supplemental General Fund	213,650	295,000	300,000	(5,000)
Total Operating Transfers	331,208	345,000	300,000	45,000
Total Cash Receipts	342,935	364,713	316,700	48,013
Expenditures and Transfers				
Instruction				
Certified Salaries	264,949	205,394	275,000	(69,606)
Group Insurance	25,185	23,098	30,000	(6,902)
Social Security	19,607	15,508	21,000	(5,492)
Other Employee Benefits	233	1,237	1,000	237
Other Miscellaneous Purchased Services	8,161	15,499	10,000	5,499
General Teaching Supplies	17,175	21,175	20,000	1,175
Textbooks			2,000	(2,000)
Technology Supplies	1,218	4,737		4,737
Property (Equipment & Furnishings)	8,744	5,861	10,000	(4,139)
Other		1,936		1,936
Total Instruction	345,272	294,445	369,000	(74,555)
Operations and Maintenance				
Property (Equipment & Furnishings)	228		5,000	(5,000)
Budget Credit Adjustment			3,760	(3,760)
Total Expenditures and Transfers	345,500	294,445	377,760	(83,315)
Receipts Over (Under) Expenditures and Transfers	(2,565)	70,268		
Unencumbered Cash, Beginning	95,777	93,212		
Unencumbered Cash, Ending	93,212	163,480		

Unified School District No. 447
Gifts and Grants Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$ 4,168	57
Revenue from State Sources		
Kansas Safe and Secure Schools	13,232	10,207
Mental Health Intervention Grant	59,340	60,625
Total Revenue from State Sources	72,572	70,832
Revenue from Federal Sources		
Federal Financial Assistance	196,165	344,684
Total Cash Receipts	272,905	415,573
Expenditures and Transfers		
Instruction		
Property (Equipment & Furnishings)	26,464	18,831
Other	480	
Total Instruction	26,944	18,831
Support Services - Students		
Non-Certified Salaries	70,053	36,148
Group Insurance		2,686
Social Security	2,414	2,298
Other Employee Benefits	29	333
Purchased Professional and Technical Services	14,835	15,248
Supplies and Materials	970	411
Miscellaneous Supplies	1,194	806
Property (Equipment & Furnishings)	60,030	4,000
Total Support Services - Students	149,525	61,930
Operations and Maintenance		
Property (Equipment & Furnishings)	383,837	
Vehicle Operation Services		
Binding and Repair	1,600	
Total Expenditures and Transfers	561,906	80,761
Receipts Over (Under) Expenditures and Transfers	(289,001)	334,812
Unencumbered Cash, Beginning	(32,462)	(321,463)
Unencumbered Cash, Ending	(321,463)	13,349

Unified School District No. 447
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from State Sources				
General State Aid	$ 800,325	769,689	880,358	(110,669)
Total Cash Receipts	800,325	769,689	880,358	(110,669)
Expenditures and Transfers				
Instruction				
Other Employee Benefits	581,941	559,488	640,137	(80,649)
Support Services - Students				
Other Employee Benefits	17,651	21,650	19,416	2,234
Support Services - Instr. Staff				
Other Employee Benefits	11,232	10,172	12,355	(2,183)
General Administration				
Other Employee Benefits	26,834	24,356	29,517	(5,161)
School Administration				
Other Employee Benefits	56,293	48,951	61,922	(12,971)
Support Services - Business				
Other Employee Benefits	13,951	12,850	15,346	(2,496)
Operations and Maintenance				
Other Employee Benefits	49,050	46,925	53,955	(7,030)
Student Transportation				
Other Employee Benefits	18,584	19,473	20,442	(969)
Operation of Non-Instruction Services				
Other Employee Benefits	24,789	19,940	27,268	(7,328)
Food Service Operations				
Other Employee Benefits		5,884		5,884
Total Expenditures and Transfers	800,325	769,689	880,358	(110,669)
Receipts Over (Under) Expenditures and Transfers				
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending				

Unified School District No. 447
Contingency Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers		
Transfer from General Fund	$ 50,000	
Total Cash Receipts	50,000	
Expenditures and Transfers		
General Administration		
Purchased Professional and Technical Services		34,168
Other Miscellaneous Purchased Services		32,213
Total Expenditures and Transfers		66,381
Receipts Over (Under) Expenditures and Transfers	50,000	(66,381)
Unencumbered Cash, Beginning	531,305	581,305
Unencumbered Cash, Ending	581,305	514,924

Unified School District No. 447
Textbook and Student Material Revolving Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	$ 3,576	
Rental Fees and Books	5,073	5,574
Total Cash Receipts	8,649	5,574
Expenditures and Transfers		
Instruction		
Textbooks	11	
Total Expenditures and Transfers	11	
Receipts Over (Under) Expenditures and Transfers	8,638	5,574
Unencumbered Cash, Beginning	52,885	61,523
Unencumbered Cash, Ending	61,523	67,097

Unified School District No. 447
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 81,732	89,315	89,145	170
Delinquent Taxes	3,378	4,424	1,460	2,964
Total Revenue from Local Sources	85,110	93,739	90,605	3,134
Revenue from County Sources				
Motor Vehicle Tax	11,143	11,786	12,387	(601)
Recreational Vehicle Tax	173	171	168	3
Commercial Vehicle Tax	409	433	434	(1)
Revenue in Lieu of Taxes	105		116	(116)
Total Revenue from County Sources	11,830	12,390	13,105	(715)
Total Cash Receipts	96,940	106,129	103,710	2,419
Expenditures and Transfers				
Community Services Operations				
Community Service Operations	96,045	110,042	110,042	
Total Expenditures and Transfers	96,045	110,042	110,042	
Receipts Over (Under) Expenditures and Transfers	895	(3,913)		
Unencumbered Cash, Beginning	5,436	6,331		
Unencumbered Cash, Ending	6,331	2,418		

Unified School District No. 447
Elementary/Secondary School Emergency Relief Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 1,257,345	322,960
Total Cash Receipts	1,257,345	322,960
Expenditures and Transfers		
Instruction		
Certified Salaries	135,787	197,264
Non-Certified Salaries	12,800	622
Group Insurance	7,986	
Social Security	10,897	1,777
Other Employee Benefits	149	23
Purchased Professional and Technical Services	3,279	50,311
Professional-Education Services	20,588	948
General Teaching Supplies	38,169	16,147
Technology Supplies	2,766	
Property (Equipment & Furnishings)	54,946	117,717
Total Instruction	287,367	384,809
Support Services - Students		
Non-Certified Salaries		760
Social Security		58
Other Employee Benefits		1
Supplies and Materials		139
General Teaching Supplies	2,477	1,928
Total Support Services - Students	2,477	2,886
Support Services - Instr. Staff		
Purchased Professional and Technical Services	708	234
School Administration		
Non-Certified Salaries	6,000	
Social Security	441	
Other Employee Benefits	6	
Total School Administration	6,447	
Support Services - Business		
Non-Certified Salaries	2,002	
Social Security	152	
Total Support Services - Business	2,154	
Operations and Maintenance		
Non-Certified Salaries	53,827	
Group Insurance	7,965	
Social Security	3,729	
Other Employee Benefits	54	
Repair of Buildings	412,508	529,658
Supplies and Materials		347
General Teaching Supplies	64	
Property (Equipment & Furnishings)	8,974	36,197
Total Operations and Maintenance	487,121	566,202
Student Transportation		
Non-Certified Salaries	6,000	
Social Security	458	
Other Employee Benefits	6	
Total Student Transportation	6,464	
Support Services - Other		
Other Purchased Services	19,224	

Unified School District No. 447
Elementary/Secondary School Emergency Relief Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Food Service Operations		
Non-Certified Salaries	$ 10,410	
Social Security	786	
Total Food Service Operations	11,196	
Facilities Acquisition/Construction		
Building Repair and Remodeling	13,284	
Total Expenditures and Transfers	836,442	954,131
Receipts Over (Under) Expenditures and Transfers	420,903	(631,171)
Unencumbered Cash, Beginning	(919,298)	(498,395)
Prior Year Encumbrances Cancelled		
Unencumbered Cash, Ending	(498,395)	(1,129,566)

Unified School District No. 447
Title I Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 323,761	295,512
Total Cash Receipts	323,761	295,512
Expenditures and Transfers		
Instruction		
Certified Salaries	102,909	166,622
Non-Certified Salaries	150,550	86,774
Group Insurance	7,601	13,030
Social Security	19,856	15,024
Other Employee Benefits	235	620
Purchased Professional and Technical Services	426	
General Teaching Supplies	42,184	2,054
Property (Equipment & Furnishings)		727
Total Instruction	323,761	284,851
Support Services - Instr. Staff		
Other Purchased Services		88
Total Expenditures and Transfers	323,761	284,939
Receipts Over (Under) Expenditures and Transfers		10,573
Unencumbered Cash, Beginning		
Prior Year Encumbrances Cancelled		
Unencumbered Cash, Ending		10,573

Unified School District No. 447
Title II Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 38,202	33,405
Total Cash Receipts	38,202	33,405
Expenditures and Transfers		
Instruction		
Certified Salaries	36,987	32,182
Social Security	1,191	1,203
Other Employee Benefits	24	20
Total Expenditures and Transfers	38,202	33,405
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 447
Title IV-A Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Revenue from Federal Sources			
Federal Financial Assistance	$	26,446	27,120
Total Cash Receipts		26,446	27,120
Expenditures and Transfers			
Instruction			
Non-Certified Salaries		25,411	24,431
Group Insurance			860
Social Security		1,025	1,055
Other Employee Benefits		10	52
Total Expenditures and Transfers		26,446	26,398
Receipts Over (Under) Expenditures and Transfers			722
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			722

Unified School District No. 447
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
None	$			
Expenditures and Transfers				
None				
Receipts Over (Under) Expenditures and Transfers				
Unencumbered Cash, Beginning	162,266	162,266		
Unencumbered Cash, Ending	162,266	162,266		

Unified School District No. 447
Cherryvale, Kansas
Agency Funds
Schedule of Receipts and Cash Disbursements
For the Year Ended June 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds:				
High School/Middle School:				
Annual-High School	$ 3,347	5,156	6,462	2,041
Band Booster	81	4,570	437	4,214
Cheerleaders-High School	826	5,257	4,487	1,596
Cheerleaders-Middle School	1,355	3,384	2,384	2,355
Class of '19	3,089			3,089
Class of '20	2,422			2,422
Class of '21	550			550
Class of '22	694			694
Class of '23	1,076			1,076
Class of '24	4,118		3,078	1,040
Class of '25	6,084	9,794	12,866	3,012
Class of '26	-	17,924	8,890	9,034
Clearing	-	7,995	7,995	-
Concert Choir	110			110
Drama Club	960	9,314	4,195	6,079
FBLA	1,629	9,536	8,165	3,000
FCCLA	412	275	303	384
FFA	10,007	21,182	23,684	7,505
Fine Arts	277			277
Kay Club	7,725	650	2,467	5,908
LC Stuco	217			217
Lego Club	-	1,063	808	255
MS Boys Basketball	28	331	291	68
SNV	188			188
Spanish Club	301			301
Special Ed-Middle School	972	2,670	3,022	620
Student Council- High School	1,085	3,064	3,077	1,072
Student Council- Middle School	1,518	4,268	4,631	1,155
Yearbook-Middle School	183	1,623	454	1,352
Lincoln Central Elementary:				
Christmas Card	564		24	540
Chess Club	66	700	766	-
Miscellaneous	4	840	587	257
Thayer Learning Center:				
Agricultural Center	5,421	5,500		10,921
Flyer Fans	1,923	18,327	19,042	1,208
Life 101	939	2,710	1,884	1,765
Music	664		405	259
Stucco	191		106	85
Other Agency Funds:				
Sales Tax	21	8,810	8,899	(68)
Payroll Withholdings	368,049	1,992,703	2,360,752	-
Total Agency Funds	427,096	2,137,646	2,490,161	74,581

Unified School District No. 447
Cherryvale, Kansas
District Activity Funds
Summary of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
High School/Middle School:						
Athletics	$ 14,118	44,443	56,049	2,512		2,512
Baseball	21			21		21
Basketball-HSB	262			262		262
Basketball-CMS	753	325	285	793		793
Football-CHS	383			383		383
Volleyball-CHS	998	1,869	2,302	565		565
Volleyball-CMS	86	807	937	(44)		(44)
Football-CMS	92			92		92
Softball- CHS	541	921	991	471		471
Track-CHS	7			7		7
Women Basketball-CHS	661	2,273	2,288	646		646
Wrestling-HS	222	100		322		322
Thayer Learning Center:						-
MBL	3,241	10,407	13,280	368		368
Subtotal Gate Receipts	21,385	61,145	76,132	6,398	-	6,398
Special Projects:						
Thayer Learning Center:						
Beef Raffle	-	4,925	362	4,563		4,563
District Reimbursable Expense	(61)	874	813	-		-
Playground Fundraisers	-	960		960		960
School Supplies Fund	-	1,000	970	30		30
Yearbook	446	649	361	734		734
Subtotal Special Projects	385	8,408	2,506	6,287	-	6,287
Total District Activity Funds	21,770	69,553	78,638	12,685	-	12,685

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District No. 447
Cherryvale, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of Unified School District No. 447, Cherryvale, Kansas, (the District) as of and for the year ended June 30, 2024, and have issued our report thereon dated May 23, 2025, which was qualified because the District prepares its financial statement to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rodney M. Burns, CPA, LLC
Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
May 23, 2025

Rodney M. Burns
CPA

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 447
Cherryvale, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of Unified School District No. 447, Cherryvale, Kansas, (the District) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs, identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and other provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given those limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rodney M. Burns, CPA, LLC
Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
May 23, 2025

Unified School District No. 447
Cherryvale, Kansas
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2024

I. Summary of Independent Auditors' Results

Financial Statement:
The independent auditors' report expresses an adverse opinion on the financial statement of Unified School District No. 447 on the Generally Accepted Accounting Principles (GAAP) basis of accounting, but an unmodified opinion on the regulatory basis of accounting as prescribed by the State of Kansas.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____	Yes	X	No
Significant deficiency(ies) identified?	____	Yes	X	None reported
Non compliance or other matters required to be reported under *Government Auditing Standards?*	____	Yes	X	No

Federal Awards:
Internal control over major programs:

Material weakness(es) identified?	____	Yes	X	No
Significant deficiency(ies) identified?	____	Yes	X	None reported

The independent auditors' report on compliance for the major federal award programs for Unified School District No. 447 expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____	Yes	X	No

Identification of major programs:

U.S. Department of Education
American Rescue Plan - Elementary and Secondary School Emergency Relief Fund — CFDA #84.425U

The threshold for distinguishing Types A and B programs was $750,000.

Auditee qualified as a low risk auditee?	____	Yes	X	No

II. Financial Statement Findings

None.

III. Federal Award Findings and Questioned Costs

None.

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Unified School District No. 447
Cherryvale, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Grantor/Pass-through Grantor/Program Title	Pass-through Entity Identifying Number	Federal CFDA Number	Cash Receipts	Disbursements/ Expenditures
U.S. Department of Agriculture				
Passed through State Department of Education				
Child Nutrition Cluster:				
School Breakfast Program	D0447	10.553	$ 102,327	102,327
National School Lunch Program	D0447	10.555	244,488	244,488
National School Lunch Program - COVID-19	D0447	10.555	19,981	19,981
Total National School Lunch Program			264,469	264,469
Summer Food Service Program for Children	D0447	10.559	59,848	59,848
Fresh Fruits and Vegetables Program	D0447	10.582	28,166	28,166
	Total Child Nutrition Cluster		454,810	454,810
Local Food for Schools Cooperative Agreement Program	D0447	10.185	5,214	5,214
Total U.S. Department of Agriculture			460,024	460,024
U.S. Department of Education				
Passed through State Department of Education				
Title I Grant to Local Educational Agencies	D0447	84.010	295,512	284,939
Supporting Effective Instruction State Grants	D0447	84.367	33,405	33,405
Student Support and Academic Enrichment Program	D0447	84.424	27,120	26,399
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)- COVID-19	D0447	84.425U	322,960	954,131 (1)
Passed through Southeast Kansas Education Service Center				
Career and Technical Education - Basic Grants to States		84.048	8,761	6,028
Total U.S. Department of Education			687,758	1,304,902
U.S. Department of Health and Human Services				
Passed through Kansas Department of Education				
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) - COVID-19	D0447	93.323	344,683	5,216
Total U.S. Department of Health and Human Services			344,683	5,216
Total Federal Awards			1,492,465	1,770,142

(1) This program was considered to be a major program

No awards were passed through to subrecipients

Note to the Schedule of Expenditures of Federal Awards:

Note A: General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal financial assistance program of Unified School District No. 447, Cherryvale, Kansas (the District). The reporting entity is defined in Note 1 of the District's basic financial statement. Federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies are included on the Schedule.

Note B: Indirect Cost Rate

The District did not elect to use the 10% de minimis cost rate as allowed under the Uniform Guidanc

Note C: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) is presented using the regulatory basis of accounting, which is described in Note 1 of the District's basic financial statement. This is the same basis of accounting used in the District's regulatory basis financial statement. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.