

**Unified School District Number 227  
Jetmore, Kansas**

**For the Year June 30, 2020**

Unified School District Number 227  
Jetmore, Kansas  
Financial Statement  
For the Year June 30, 2020

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# Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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## INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education  
Unified School District, Number 227  
Jetmore, Kansas 67854

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash of Unified School District, Number 227, Jetmore, Kansas, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by Unified School District, Number 227 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District, Number 227 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

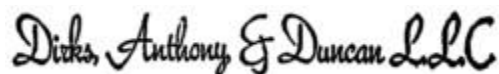
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District, Number 227 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District, Number 227, Jetmore, Kansas, as of and for the year ended June 30, 2019, and have issued our reported thereon dated November 25, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.



**DIRKS, ANTHONY & DUNCAN, LLC**  
Certified Public Accountants

October 22, 2020

Unified School District Number 227  
Jetmore, Kansas  
Summary of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year June 30, 2020

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<u>General Funds:</u>						
General	\$ -	\$ 2,547,883	\$ 2,542,661	\$ 5,222	\$ 270,399	\$ 275,621
Supplemental General	95,823	808,978	825,191	79,610	34,846	114,456
<u>Special Purpose Funds:</u>						
At-Risk (K-12)	66,207	175,635	181,008	60,834	14,813	75,647
Bilingual Education	13,347	10,000	-	23,347	-	23,347
Capital Outlay	390,502	526,192	351,831	564,863	61,988	626,851
Driver's Training	1,631	985	-	2,616	-	2,616
Food Service	66,564	192,605	198,412	60,757	-	60,757
Professional Development	1,376	1,577	-	2,953	-	2,953
Parents Education	16,486	-	-	16,486	-	16,486
Special Education	315,133	423,483	294,249	444,367	42,272	486,639
Career and Postsecondary Education	35,718	74,000	54,801	54,917	9,908	64,825
KPERS Special Retirement	-	285,363	285,363	-	-	-
Contingency Reserve	199,653	35,000	-	234,653	-	234,653
Textbook Rental	16,954	-	3,083	13,871	3,083	16,954
Recreation	27,720	60,992	69,741	18,971	-	18,971
Federal Funds	25,876	74,237	100,113	-	188	188
Gifts and Grants	1,720	3,846	180	5,386	-	5,386
District Activity	5,941	101,339	104,885	2,395	-	2,395
<u>Bond and Interest Fund:</u>						
Bond and Interest	903,345	424,271	352,975	974,641	-	974,641
<u>Related Municipal Entities:</u>						
Recreation Commission	(2,254)	69,741	46,488	20,999	-	20,999
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,181,742</u>	<u>\$ 5,816,127</u>	<u>\$ 5,410,981</u>	<u>\$ 2,586,888</u>	<u>\$ 437,497</u>	<u>\$ 3,024,385</u>

Composition of Cash

District Checking	\$ 1,778,496
Money Market	1,043,493
Certificate of Deposits	200,000
Scholarship Accounts	212,284
High School	31,463
Grade School	6,031
Subtotal	<u>3,271,767</u>
Less: Agency Funds - Per Schedules 3	<u>(247,382)</u>
Total Composition of Cash	<u>\$ 3,024,385</u>

The notes to the financial statement are an integral part of this statement.

**Unified School District Number 227**

**Jetmore, Kansas**

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# UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2020

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### a) Financial Reporting Entity

Unified School District, Number 227, Jetmore, Kansas, operates as a municipal corporation in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board. This regulatory financial statement presents Unified School District, Number 227 (the District), the municipality but does not include its related municipal entities. The related municipal entities are included in the District's reporting entity because it was established to benefit the District and/or its constituents.

#### Component Unit

1. *Hodgeman County Recreation Commission* – The Recreation Commission Board operates Recreation activities in Jetmore. It is not a separate taxing entity under Kansas Statutes, and the District levies taxes for the recreation operations and recreation employee benefits which represent a significant portion of its total revenues. Complete financial records of the Recreation Commission may be viewed at the administrative offices of the entity at PO Box 398, Jetmore, KS 67877.

### b) Regulatory Basis Fund Types

*General Fund* – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Fund* – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

*Bond and Interest Fund* – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Funds* – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

*Trust Fund* – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

*Agency Fund* – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

### c) Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

# UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2020

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

### d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Textbook Fund, Contingency Reserve Fund, Federal Funds and Gift and Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

### e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly reflected as offset by the reimbursements. Expenditures for the year ended June 30, 2020, in the amount of \$1,720 are classified as reimbursed expenses in the General Fund and \$9,059 are classified as reimbursed expenses in the Supplemental General Fund. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

## NOTE 2 – RELATED PARTY TRANSACTIONS

Unified School District Number 227 is the taxing authority for the Hodgeman County Recreation Commission. During the fiscal year ended June 30, 2020, the District levied a total tax of 1.5 mills for the Recreation Commission and the Recreation Commission Employee Benefits Fund, which is in turn appropriated to the Hodgeman County Recreation Commission. Also, there is an information agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District.

## NOTE 3 – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$111,032 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.



# UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2020

## NOTE 4 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2020 the carrying amount of the District's deposits, including certificates of deposit, was \$3,271,767 and the bank balance was \$3,194,764. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$2,944,764 was collateralized with securities held by the pledging financial institution's agents in the District's name.

*Custodial Credit Risk - Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2020.

## NOTE 5 – RETIREMENT PLAN

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

## UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2020

### NOTE 5 – RETIREMENT PLAN, CONTINUED

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contribution to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$1.94 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$638,163 for the year ended June 30, 2020.

#### Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,653,510. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

### NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) *Compensated Absences.* The District allows employees to accumulate 70 days of unused sick leave. For employees with 10 years of service or more; unused sick days will be paid out upon the employee's separation from the District.

### NOTE 7 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

There were no cash law violations or budget law violations for the year ending June 30, 2020.

**UNIFIED SCHOOL DISTRICT, NUMBER 227**

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2020

**NOTE 8 – COMPLIANCE WITH KANSAS STATUTES**

Reference made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and interpretation by legal repetition of the District.

The District did not make the mandatory purchases from the blind and severely disabled Kansas Industries are required by K.S.A 75-3317.

**NOTE 9 – LONG TERM DEBT**

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<b>General Obligation (GO) Bonds:</b>									
2018 Series	3.0 - 4.0%	5/3/2018	3,370,000	8/1/2029	\$ 3,370,000	\$ -	\$ 245,000	\$ 3,125,000	\$ 107,975

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Fiscal Year</u>					<u>Totals</u>
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025-2029</u>	
<b>PRINCIPAL</b>						
Series 2018	\$ 270,000	\$ 275,000	\$ 285,000	\$ 295,000	\$ 2,000,000	\$ 3,125,000
<b>INTEREST</b>						
Series 2018	<u>100,250</u>	<u>92,075</u>	<u>83,675</u>	<u>74,975</u>	<u>234,025</u>	<u>585,000</u>
Total Principal and Interest	<u>\$ 370,250</u>	<u>\$ 367,075</u>	<u>\$ 368,675</u>	<u>\$ 369,975</u>	<u>\$ 2,234,025</u>	<u>\$ 3,710,000</u>

**NOTE 10 – INTERFUND TRANSFERS**

Interfund operating transfers are as follows:

<u>Fund Transferred From:</u>	<u>Fund Transferred To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Capital Outlay	K.S.A. 72-6428	\$ 172,118
General	Career and Postsecondary Education	K.S.A. 72-6428	30,000
General	Food Service	K.S.A. 72-6428	30,000
General	Special Education	K.S.A. 72-6428	250,758
General	Contingency Reserve	K.S.A. 72-6428	35,000
General	At-Risk (K-12)	K.S.A. 72-6428	52,000
Supplemental General	Bilingual	K.S.A. 72-6433	10,000
Supplemental General	At-Risk (K-12)	K.S.A. 72-6433	123,635
Supplemental General	Food Service	K.S.A. 72-6433	10,000
Supplemental General	Special Education	K.S.A. 72-6433	171,012
Supplemental General	Career and Postsecondary Education	K.S.A. 72-6433	44,000

# UNIFIED SCHOOL DISTRICT, NUMBER 227

Jetmore, Kansas

Notes to the Financial Statement

June 30, 2020

## **NOTE 11 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT**

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2020 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

## **NOTE 12 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but two events are to be disclosed in this financial statement.

On January 30, 2020, the World Health Organization (WHO) declared the coronavirus outbreak, aka COVID-19, a "Public Health Emergency of International Concern." The coronavirus was elevated to pandemic on March 10, 2020. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the entire United States economy. It is unknown how long these conditions will last and what the complete financial effect will be to the municipality.

On August 27, 2020, the District paid Kansas Contract Design \$33,675 for equipment.

**Unified School District Number 227**

**Jetmore, Kansas**

**Regulatory Required Supplemental Information**

Unified School District Number 227  
 Jetmore, Kansas  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 Budgeted Funds Only  
 For the Year June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment For Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<u>General Funds:</u>						
General	\$ 2,608,368	\$ (67,427)	\$ 1,720	\$ 2,542,661	\$ 2,542,661	\$ -
Supplemental General	833,087	(16,955)	9,059	825,191	825,191	-
<u>Special Purpose Funds:</u>						
Capital Outlay	437,300			437,300	351,831	(85,469)
At Risk (K-12)	193,410			193,410	181,008	(12,402)
Bilingual Education	11,534			11,534	-	(11,534)
Career and Postsecondary Education	63,147			63,147	54,801	(8,346)
Special Education	303,987			303,987	294,249	(9,738)
Driver's Training	4,679			4,679	-	(4,679)
Food Service	198,500			198,500	198,412	(88)
Recreation	69,741			69,741	69,741	-
Professional Development	813			813	-	(813)
KPERS	329,596			329,596	285,363	(44,233)
Parents Education	-			-	-	-
<u>Bond and Interest Fund:</u>						
Bond and Interest	352,975			352,975	352,975	-
<u>Related Municipal Entities:</u>						
Recreation Commission	55,000			55,000	46,488	(8,512)

Unified School District Number 227  
 Jetmore, Kansas  
 General Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year <u>Actual</u>	Current Year		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Mineral Taxes	\$ 20,675	\$ 20,734	\$ 12,000	8,734
General State Aid	2,193,777	2,320,089	2,378,388	(58,299)
State Special Education Aid	198,749	205,340	217,980	(12,640)
Reimbursed Expenses	15,582	1,720	-	1,720
Total Receipts	<u>2,428,783</u>	<u>2,547,883</u>	<u>\$ 2,608,368</u>	<u>\$ (60,485)</u>
Expenditures				
Instruction	1,422,702	1,362,990	1,522,000	(159,010)
Student Support Services	47,643	59,613	60,550	(937)
Instructional Support Services	65,123	60,332	63,780	(3,448)
General Administration	182,321	170,137	189,021	(18,884)
School Administration	113,383	116,126	122,886	(6,760)
Operations and Maintenance	2,608	110,953	20,350	90,603
Vehicle Operating Services	102,269	92,635	186,300	(93,665)
Fund Transfers	492,734	569,875	443,481	126,394
Adjustment to Comply with Legal Max			(67,427)	67,427
Legal General Fund Budget	2,428,783	2,542,661	2,540,941	1,720
Adjustment for Qualifying Budget Credits	-	-	1,720	(1,720)
Excess Funds Remitted to State	-	-	-	-
Total Expenditures	<u>2,428,783</u>	<u>2,542,661</u>	<u>\$ 2,542,661</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	5,222		<u>\$ (60,485)</u>
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 5,222</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Supplemental General Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year <u>Actual</u>	Current Year		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Ad Valorem Taxes	\$ 770,749	\$ 736,540	\$ 772,036	\$ (35,496)
Back Tax Collections	8,754	11,018	-	11,018
Motor Vehicle Tax Collections	27,989	51,560	57,409	(5,849)
Recreational Vehicle Tax Collections	2,147	801	831	(30)
Miscellaneous	-	-	11,000	(11,000)
Reimbursement	10,159	9,059	-	9,059
	<u>819,798</u>	<u>808,978</u>	<u>\$ 841,276</u>	<u>\$ (32,298)</u>
Total Receipts				
Expenditures				
Instruction	151,502	79,519	166,787	(87,268)
Student Support Services	354	777	2,000	(1,223)
General Administration	15,163	29,318	10,000	19,318
School Administration	2,283	882	700	182
Operations and Maintenance	188,820	195,331	220,800	(25,469)
Vehicle Operating Services	148,921	160,717	157,800	2,917
Transfers Out	294,633	358,647	275,000	83,647
Adjustment to Comply with Legal Max			(16,955)	16,955
Legal Supplemental Fund Budget	801,676	825,191	816,132	9,059
Adjustment for Qualifying Budget Credits	-	-	9,059	(9,059)
Total Expenditures	<u>801,676</u>	<u>825,191</u>	<u>\$ 825,191</u>	<u>-</u>
Receipts Over (Under) Expenditures	18,122	(16,213)		<u>\$ (32,298)</u>
Unencumbered Cash, Beginning	<u>77,701</u>	<u>95,823</u>		
Unencumbered Cash, Ending	<u>\$ 95,823</u>	<u>\$ 79,610</u>		



Unified School District Number 227  
 Jetmore, Kansas  
 Capital Outlay Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Ad Valorem Taxes	\$ 291,532	\$ 300,553	\$ 269,368	\$ 31,185
Back Tax Collections	3,376	4,138	-	4,138
Motor Vehicle Tax Collections	19,706	19,284	20,427	(1,143)
Recreational Vehicle Tax Collections	767	287	296	(9)
Transfers In	142,173	172,118	55,501	116,617
Interest	9,256	10,352	9,000	1,352
Miscellaneous	7,002	19,460	-	19,460
<b>Total Receipts</b>	<u>473,812</u>	<u>526,192</u>	<u>\$ 354,592</u>	<u>\$ 171,600</u>
<b>Expenditures</b>				
Instruction	7,417	798	7,000	(6,202)
Student Support Services	625	-	-	-
General Administration	13,387	14,762	15,000	(238)
School Administration	208	894	37,000	(36,106)
Operations & Maintenance	243,284	-	138,300	(138,300)
Transportation	610	57,191	65,000	(7,809)
Facility Acquisition & Construction Services	237,759	278,186	175,000	103,186
<b>Total Expenditures</b>	<u>503,290</u>	<u>351,831</u>	<u>\$ 437,300</u>	<u>(85,469)</u>
<b>Receipts Over (Under) Expenditures</b>	(29,478)	174,361		<u>\$ 257,069</u>
Unencumbered Cash, July 1	<u>419,980</u>	<u>390,502</u>		
Unencumbered Cash, June 30	<u>\$ 390,502</u>	<u>\$ 564,863</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 At-Risk Fund (K-12)  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 160,468	\$ 175,635	\$ 150,000	\$ 25,635
Total Receipts	<u>160,468</u>	<u>175,635</u>	<u>\$ 150,000</u>	<u>\$ 25,635</u>
Expenditures				
Instruction	144,688	181,008	193,410	(12,402)
Total Expenditures	<u>144,688</u>	<u>181,008</u>	<u>\$ 193,410</u>	<u>(12,402)</u>
Receipts Over (Under) Expenditures	15,780	(5,373)		<u>\$ 38,037</u>
Unencumbered Cash, July 1	<u>50,427</u>	<u>66,207</u>		
Unencumbered Cash, June 30	<u>\$ 66,207</u>	<u>\$ 60,834</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Bilingual Education Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 11,534	\$ 10,000	\$ 5,000	\$ 5,000
Total Receipts	<u>11,534</u>	<u>10,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
Expenditures				
Instruction	-	-	11,534	(11,534)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 11,534</u>	<u>(11,534)</u>
Receipts Over (Under) Expenditures	11,534	10,000		<u>\$ 16,534</u>
Unencumbered Cash, July 1	<u>1,813</u>	<u>13,347</u>		
Unencumbered Cash, June 30	<u>\$ 13,347</u>	<u>\$ 23,347</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Career and Postsecondary Education Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 39,600	\$ 74,000	\$ 75,000	\$ (1,000)
Total Receipts	<u>39,600</u>	<u>74,000</u>	<u>\$ 75,000</u>	<u>\$ (1,000)</u>
Expenditures				
Instruction	<u>39,600</u>	<u>54,801</u>	<u>63,147</u>	<u>(8,346)</u>
Total Expenditures	<u>39,600</u>	<u>54,801</u>	<u>\$ 63,147</u>	<u>(8,346)</u>
Receipts Over (Under) Expenditures	-	19,199		<u>\$ 7,346</u>
Unencumbered Cash, July 1	<u>35,718</u>	<u>35,718</u>		
Unencumbered Cash, June 30	<u>\$ 35,718</u>	<u>\$ 54,917</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Special Education Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
General Fund Transfer of State Aid	\$ 198,749	\$ 205,340	\$ -	\$ 205,340
Miscellaneous Income	3,836	1,713	-	1,713
Transfers In	198,430	216,430	372,980	(156,550)
Total Receipts	<u>401,015</u>	<u>423,483</u>	<u>\$ 372,980</u>	<u>\$ 50,503</u>
Expenditures				
Payments to Coop - Assessments	<u>291,386</u>	<u>294,249</u>	<u>303,987</u>	<u>(9,738)</u>
Total Expenditures	<u>291,386</u>	<u>294,249</u>	<u>\$ 303,987</u>	<u>(9,738)</u>
Receipts Over (Under) Expenditures	109,629	129,234		<u>\$ 60,241</u>
Unencumbered Cash, July 1	<u>205,504</u>	<u>315,133</u>		
Unencumbered Cash, June 30	<u>\$ 315,133</u>	<u>\$ 444,367</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Driver's Training Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 1,470	\$ 985	\$ 3,250	\$ (2,265)
Total Receipts	<u>1,470</u>	<u>985</u>	<u>\$ 3,250</u>	<u>\$ (2,265)</u>
Expenditures				
Instruction	4,641	-	4,679	(4,679)
Total Expenditures	<u>4,641</u>	<u>-</u>	<u>\$ 4,679</u>	<u>(4,679)</u>
Receipts Over (Under) Expenditures	(3,171)	985		<u>\$ 2,414</u>
Unencumbered Cash, July 1	<u>4,802</u>	<u>1,631</u>		
Unencumbered Cash, June 30	<u>\$ 1,631</u>	<u>\$ 2,616</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Food Service Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 1,868	\$ 2,110	\$ 1,244	\$ 866
Federal Aid	76,291	96,847	55,354	41,493
Transfers In	20,000	40,000	60,000	(20,000)
Student Meal Receipts	61,411	47,947	67,270	(19,323)
Adult Meal Receipts	3,635	4,701	10,125	(5,424)
Miscellaneous	-	1,000	-	1,000
Total Receipts	<u>163,205</u>	<u>192,605</u>	<u>\$ 193,993</u>	<u>\$ (1,388)</u>
Expenditures				
Food Service Operation	<u>193,533</u>	<u>198,412</u>	<u>198,500</u>	<u>(88)</u>
Total Expenditures	<u>193,533</u>	<u>198,412</u>	<u>\$ 198,500</u>	<u>(88)</u>
Receipts Over (Under) Expenditures	(30,328)	(5,807)		<u>\$ (1,300)</u>
Unencumbered Cash, July 1	<u>96,892</u>	<u>66,564</u>		
Unencumbered Cash, June 30	<u>\$ 66,564</u>	<u>\$ 60,757</u>		66,137

Unified School District Number 227  
 Jetmore, Kansas  
 Recreation Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Ad Valorem Taxes	\$ 54,626	\$ 56,374	\$ 50,207	\$ 6,167
Back Tax Collections	652	798	-	798
Motor Vehicle Tax Collections	3,730	3,616	3,823	(207)
Recreational Vehicle Tax Collections	144	54	55	(1)
Miscellaneous	806	150	-	150
<b>Total Receipts</b>	<u>59,958</u>	<u>60,992</u>	<u>\$ 54,085</u>	<u>\$ 6,907</u>
<b>Expenditures</b>				
Recreation Commission	58,460	69,741	69,741	-
<b>Total Expenditures</b>	<u>58,460</u>	<u>69,741</u>	<u>\$ 69,741</u>	<u>-</u>
Receipts Over (Under) Expenditures	1,498	(8,749)		<u>\$ 6,907</u>
Unencumbered Cash, July 1	26,222	27,720		
Unencumbered Cash, June 30	<u>\$ 27,720</u>	<u>\$ 18,971</u>		



Unified School District Number 227  
 Jetmore, Kansas  
 Professional Development Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 1,376	\$ 1,577	\$ 813	\$ 764
Total Receipts	<u>1,376</u>	<u>1,577</u>	<u>\$ 813</u>	<u>\$ 764</u>
Expenditures				
Instructional Support Staff	-	-	813	(813)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 813</u>	<u>(813)</u>
Receipts Over (Under) Expenditures	1,376	1,577		<u>\$ 1,577</u>
Unencumbered Cash, July 1	<u>-</u>	<u>1,376</u>		
Unencumbered Cash, June 30	<u>\$ 1,376</u>	<u>\$ 2,953</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 KPERS Special Retirement Contribution Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Sources - KPERS	\$ 198,569	\$ 285,363	\$ 329,596	\$ (44,233)
Total Receipts	<u>198,569</u>	<u>285,363</u>	<u>\$ 329,596</u>	<u>\$ (44,233)</u>
Expenditures				
Employee Benefits	<u>198,569</u>	<u>285,363</u>	<u>329,596</u>	<u>(44,233)</u>
Total Expenditures	<u>198,569</u>	<u>285,363</u>	<u>\$ 329,596</u>	<u>(44,233)</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ -</u>
Unencumbered Cash, July 1	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Parent Education Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In State of Kansas	\$ -	\$ -	\$ -	\$ -
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures				
Student Support Services	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ -</u>
Unencumbered Cash, July 1	<u>16,486</u>	<u>16,486</u>		
Unencumbered Cash, June 30	<u>\$ 16,486</u>	<u>\$ 16,486</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Textbook Rental Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year</u>	<u>Current Year</u>
Receipts		
Transfers In	<u>\$ -</u>	<u>\$ -</u>
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Textbooks	<u>441</u>	<u>3,083</u>
Total Expenditures	<u>441</u>	<u>3,083</u>
Receipts Over (Under) Expenditures	(441)	(3,083)
Unencumbered Cash, July 1	<u>17,395</u>	<u>16,954</u>
Unencumbered Cash, June 30	<u><u>\$ 16,954</u></u>	<u><u>\$ 13,871</u></u>

Unified School District Number 227  
 Jetmore, Kansas  
 Contingency Reserve Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year</u>	<u>Current Year</u>
Receipts		
Transfers In	<u>\$ 17,203</u>	<u>\$ 35,000</u>
Total Receipts	<u>17,203</u>	<u>35,000</u>
Expenditures		
Transfers Out	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	17,203	35,000
Unencumbered Cash, July 1	<u>182,450</u>	<u>199,653</u>
Unencumbered Cash, June 30	<u><u>\$ 199,653</u></u>	<u><u>\$ 234,653</u></u>

Unified School District Number 227  
 Jetmore, Kansas  
 Federal Funds  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year June 30, 2020

	<u>Title I</u>	<u>Title II</u>	<u>Title IVA</u>	<u>Federal REAP</u>	<u>Total Actual</u>
Receipts:					
Federal Aid	<u>\$ 30,848</u>	<u>\$ 7,358</u>	<u>\$ 11,175</u>	<u>\$ 24,856</u>	<u>\$ 74,237</u>
Total Receipts	<u>30,848</u>	<u>7,358</u>	<u>11,175</u>	<u>24,856</u>	<u>74,237</u>
Expenditures					
Instruction	30,848	31,717	11,175	26,373	100,113
Instructional Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	30,848	31,717	11,175	26,373	100,113
Receipts Over (Under) Expenditures	-	(24,359)	-	(1,517)	(25,876)
Unencumbered Cash, July 1	<u>-</u>	<u>24,359</u>	<u>-</u>	<u>1,517</u>	<u>25,876</u>
Unencumbered Cash, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Unified School District Number 227  
 Jetmore, Kansas  
 Gifts and Grants Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Memorial Contributions/Grants	<u>\$ 1,498</u>	<u>\$ 3,846</u>
Total Receipts	<u>1,498</u>	<u>3,846</u>
Expenditures		
Instruction	<u>1,620</u>	<u>180</u>
Total Expenditures	<u>1,620</u>	<u>180</u>
Receipts Over (Under) Expenditures	(122)	3,666
Unencumbered Cash, July 1	<u>1,842</u>	<u>1,720</u>
Unencumbered Cash, June 30	<u><u>\$ 1,720</u></u>	<u><u>\$ 5,386</u></u>

Unified School District Number 227  
 Jetmore, Kansas  
 Bond and Interest Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Taxes	\$ 340,168	\$ 399,214	\$ 359,006	\$ 40,208
Back Tax Collections	4,003	5,034	-	5,034
Motor Vehicle Tax Collections	18,199	19,698	19,041	657
Recreational Vehicle Tax Collections	785	325	275	50
Total Receipts	<u>363,155</u>	<u>424,271</u>	<u>\$ 378,322</u>	<u>\$ 45,949</u>
Expenditures				
Bond Principal and Interest Payments	<u>402,873</u>	<u>352,975</u>	<u>352,975</u>	<u>-</u>
Total Expenditures	<u>402,873</u>	<u>352,975</u>	<u>\$ 352,975</u>	<u>-</u>
Receipts Over (Under) Expenditures	(39,718)	71,296		<u>\$ 45,949</u>
Unencumbered Cash, July 1	<u>943,063</u>	<u>903,345</u>		
Unencumbered Cash, June 30	<u>\$ 903,345</u>	<u>\$ 974,641</u>		



Unified School District Number 227  
 Jetmore, Kansas  
 Recreation Commission General Fund  
 Schedule of Receipts and Expenditures- Actual and Budget  
 Regulatory Basis  
 For the Year June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Appropriation	\$ 58,460	\$ 69,741	\$ 54,085	\$ 15,656
Total Receipts	<u>58,460</u>	<u>69,741</u>	<u>\$ 54,085</u>	<u>\$ 15,656</u>
Expenditures				
Salaries	26,935	18,615	26,000	(7,385)
Utilities and Telephone	1,813	1,593	2,000	(407)
Supplies	5,603	3,770	10,000	(6,230)
Purchased Professional Services	13,126	11,611	14,000	(2,389)
Capital Outlay	-	6,900	-	6,900
Insurance and Bonds	2,715	2,749	3,000	(251)
Recreation Donations	2,415	1,250	-	1,250
Total Expenditures	<u>52,607</u>	<u>46,488</u>	<u>\$ 55,000</u>	<u>(8,512)</u>
Receipts Over (Under) Expenditures	5,853	23,253		<u>\$ 24,168</u>
Unencumbered Cash, July 1	<u>(8,107)</u>	<u>(2,254)</u>		
Unencumbered Cash, June 30	<u>\$ (2,254)</u>	<u>\$ 20,999</u>		

Unified School District Number 227  
 Jetmore, Kansas  
 Agency Funds  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the Year June 30, 2020

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
<u>High School Student Organizations:</u>				
Girls Basketball Club	\$ 349	\$ -	\$ 190	\$ 159
Band Club	11	-	-	11
High School Cheerleaders	1,381	4,214	6,036	(441)
Drama	1,416	-	1,416	-
FFA	4,546	5,235	2,328	7,453
Student Council	483	2,127	1,962	648
Kays	1,401	1,099	1,182	1,318
Jetmore Pride	4,768	176	1,443	3,501
Middle School Cheerleaders	591	979	813	757
Scholars Bowl	549	-	33	516
Reading Counts	121	-	117	4
Freshman 2024	5,918	50	2,896	3,072
Juniors 2022	135	112	-	247
Boys Basketball Club	2	-	2	-
Vocal Music Club	(327)	1,162	316	519
MS Pride	486	170	-	656
FFA Farm	1,323	-	1,323	-
Art Club	489	-	-	489
Seniors 2021	982	26,914	20,934	6,962
HS Volleyball	232	-	-	232
MS Athletics	193	-	193	-
HS Football	268	100	-	368
High School Woods	126	-	-	126
HS Golf Club	549	-	118	431
Sophomores 2023	-	115	-	115
Forensics Club	101	1,613	298	1,416
A & P Class	-	1,723	668	1,055
Subtotal High School Student Organizations	<u>26,093</u>	<u>45,789</u>	<u>42,268</u>	<u>29,614</u>
<u>Grade School Student Organizations:</u>				
Book Fair	68	-	68	-
Clearing	1,018	-	-	1,018
Box Tops	1,301	430	394	1,337
Vending	100	80	-	180
AR	178	4,325	1,553	2,950
Subtotal Grade School Student Organizations	<u>2,665</u>	<u>4,835</u>	<u>2,015</u>	<u>5,485</u>
<u>Scholarships</u>				
Stoecker Scholarship	2,572	4	-	2,576
L.E. Ford Memorial Scholarship	716	1	-	717
Clark S Carlile Scholarship	205,698	4,792	1,500	208,990
Subtotal Scholarships	<u>208,986</u>	<u>4,797</u>	<u>1,500</u>	<u>212,283</u>
Total Agency Funds	<u>\$ 237,051</u>	<u>\$ 55,421</u>	<u>\$ 45,783</u>	<u>\$ 247,382</u>

Unified School District Number 227  
 Jetmore, Kansas  
 District Activity Funds  
 Schedule of Receipts, Expenditures and Unencumbered Cash  
 Regulatory Basis  
 For the Year June 30, 2020

	Beginning Unencumbered <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Encumbrances and Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
<u>High School Activity</u>						
High School Gate Receipts	\$ 959	\$ 22,571	\$ 22,816	\$ 714	\$ -	\$ 714
Cross Country	17	-	17	-	-	-
User Fees	-	10,678	10,678	-	-	-
Petty Cash	1,265	3,928	4,058	1,135	-	1,135
Lunch Fees	-	19,171	19,171	-	-	-
Sales Tax	60	4,332	4,392	-	-	-
Library/Media Center	21	-	21	-	-	-
Subtotal	<u>2,322</u>	<u>60,680</u>	<u>61,153</u>	<u>1,849</u>	<u>-</u>	<u>1,849</u>
<u>Grade School</u>						
Lunch Fees	2,960	33,563	36,091	432	-	432
Enrollment Fees	(45)	5,220	5,175	-	-	-
Library/Media Center	76	1,676	1,746	6	-	6
Petty Cash	628	200	720	108	-	108
Subtotal	<u>3,619</u>	<u>40,659</u>	<u>43,732</u>	<u>546</u>	<u>-</u>	<u>546</u>
Total District Activity	<u>\$ 5,941</u>	<u>\$ 101,339</u>	<u>\$ 104,885</u>	<u>\$ 2,395</u>	<u>\$ -</u>	<u>\$ 2,395</u>