

TOWNSHIP # 5

2017

Computation to Determine Limit for 2017

		Amount of Levy
1. Total tax levy amount in 2016	+ \$	16,344
2. Debt service levy in 2016	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>16,344</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+	<u>19,266</u>	
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>768,660</u>	
5b. Personal property 2015	-	<u>2,050,188</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of property that has changed in use during 2016:	+	<u>3,017</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>22,283</u>	
8. Total estimated valuation July 1, 2016		<u>12,364,549</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>12,342,266</u>	
10. Factor for increase (7 divided by 9)		<u>0.00181</u>	
11. Amount of increase (10 times 3)	+ \$	<u>30</u>	
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>16,374</u>	
13. Debt service levy in this 2017 budget		<u>0</u>	
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>16,374</u>	
15. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>20</u>	
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	<u>16,394</u>	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

TOWNSHIP # 5
FUND PAGE FOR FUNDS WITH A TAX LEVY

2017

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	24,132	25,303	13,019
Receipts:			
Ad Valorem Tax	15,743	16,344	xxxxxxxxxxxxxxxx
Delinquent Tax	72		
Motor Vehicle Tax	843	1,229	830
Recreational Vehicle Tax	12	14	15
16/20 M Vehicle Tax	72	40	74
Commercial Vehicle Tax		26	20
Watercraft Tax	10		0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	25		
Neighborhood Revitalization Rebate	-41		-414
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	16,736	17,653	524
Resources Available:	40,868	42,956	13,543
Expenditures:			
Officers Pay	600	600	600
Salaries & Wages			
Employee Benefits			
Supplies	10	10,168	10,168
Equipment		3,447	3,447
Buildings Maintenance		272	272
Harper Co. Fire	11,500	11,500	11,500
Publication	105	100	100
Contractual	350	350	350
Dixon Tp F.D. (Argonia)	1,500	1,500	1,500
Crimestoppers		500	500
Cemetery	1,500	1,500	1,500
Cash Forward (2017 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	15,565	29,937	29,937
Unencumbered Cash Balance Dec 31	25,303	13,019	xxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	27,181	30,770	29,937
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	29,937
		Tax Required	16,394
		Delinquent Comp Rate: 0.0%	0
		Amount of 2016 Ad Valorem Tax	16,394

TOWNSHIP # 5

2017

2017 Neighborhood Revitalization Rebate

Budgeted Funds for 2017	2016 Ad Valorem before Rebate**	2016 Mil Rate before Rebate	Estimate 2017 NR Rebate
General	16,394	1.326	414
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	16,394	1.326	414

2016 July 1 Valuation: 12,364,549

Valuation Factor: 12,364.549

Neighborhood Revitalization Subj to Rebate: 312,397

Neighborhood Revitalization factor: 312.397

**This information comes from the 2017 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

