

Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016	+ \$ <u>34,000</u>
2. Debt service levy in 2016	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>34,000</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+ <u>12,789</u>	
5. Increase in personal property for 2016:		
5a. Personal property 2016	+ <u>1,925,897</u>	
5b. Personal property 2015	- <u>3,086,184</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2016:	+ <u>29,807</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>42,596</u>	
8. Total estimated valuation July 1, 2016	<u>8,479,770</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>8,437,174</u>	
10. Factor for increase (7 divided by 9)	<u>0.00505</u>	
11. Amount of increase (10 times 3)		+ \$ <u>172</u>
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>34,172</u>
13. Debt service levy in this 2017 budget		<u>0</u>
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>34,172</u>
15. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>43</u>
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)		\$ <u>34,215</u>

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Township 12

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	25,704	43,955	18,548
Receipts:			
Ad Valorem Tax	31,267	34,000	XXXXXXXXXXXXXXXXXX
Delinquent Tax	385		
Motor Vehicle Tax	572	878	961
Recreational Vehicle Tax	17	8	28
16/20 M Vehicle Tax	153	208	360
Commercial Vehicle Tax	121	177	192
Watercraft Tax	9	12	12
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Gym Rental	2,500		
Interest on Idle Funds	12		
Neighborhood Revitalization Rebate	-350		-248
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	34,686	35,283	1,305
Resources Available:	60,390	79,238	19,853
Expenditures:			
Officers Pay	720	5,000	3,000
Salaries & Wages		6,000	3,000
Employee Benefits		5,000	2,000
Supplies	239	5,703	6,000
Equipment	475	6,000	5,000
Buildings Maintenance	4,952	6,000	5,000
Insurance/Bond	609	8,000	1,200
Fire Protection	9,330	18,704	20,000
Publications	110	283	8,602
Cash Forward (2017 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	16,435	60,690	53,802
Unencumbered Cash Balance Dec 31	43,955	18,548	XXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	34,934	60,987	53,802
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	53,802
		Tax Required	33,949
		Delinquent Comp Rate: 0.2%	51
		Amount of 2016 Ad Valorem Tax	34,000

NOTICE OF BUDGET HEARING

The governing body of
Township 12
Rooks County

will meet on at Codell High School for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Russell Werner's residence and will be available at this hearing.

*Aug 17th
@ 7:00 pm*

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015		Current Year Estimate 2016		Proposed Budget 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
General	16,435	3.740	60,690	3.823	53,802	34,000	4.010
Debt Service							
Library							
Road							
Special Machinery							
Totals	16,435	3.740	60,690	3.823	53,802	34,000	4.010
Less: Transfers	0		0		0		
Net Expenditure	16,435		60,690		53,802		
Total Tax Levied	34,000		34,000		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	9,091,199		8,894,580		8,479,770		
Outstanding Indebtedness,							
Jan 1	2014		2015		2016		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Dayna Crawford
Clerk

Meeting Aug 17 @ 7:00

*IF THIS DOES NOT WORK
Call me at 485-737-3082*

*THANKS
Russell Werner*

2017 Neighborhood Revitalization Rebate

Budgeted Funds for 2017	2016 Ad Valorem before Rebate**	2016 Mil Rate before Rebate	Estimate 2017 NR Rebate
General	34,000	4.010	248
Debt Service			0
Library			0
Road			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	34,000	4.010	248

2016 July 1 Valuation: 8,479,770

Valuation Factor: 8,479.770

Neighborhood Revitalization Subj to Rebate: 61,798

Neighborhood Revitalization factor: 61.798

**This information comes from the 2017 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

