

Southside Township

2017

Computation to Determine Limit for 2017

		Amount of Levy
1. Total tax levy amount in 2016	+ \$	<u>0</u>
2. Debt service levy in 2016	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>0</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+	<u>24,815</u>	
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>740,259</u>	
5b. Personal property 2015	-	<u>710,900</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>29,359</u>	
		(Use Only if > 0)	
6. Valuation of property that changed in use during 2016:	+	<u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>54,174</u>	
8. Total estimated valuation July 1, 2016		<u>15,538,812</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>15,484,638</u>	
10. Factor for increase (7 divided by 9)		<u>0.00350</u>	
11. Amount of increase (10 times 3)	+ \$	<u>0</u>	
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>0</u>	
13. Debt service levy in this 2017 budget		<u>0</u>	
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>0</u>	
15. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>0</u>	
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	<u>0</u>	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

NOTICE OF BUDGET HEARING

The governing body of
Southside Township
Kearny County

will meet on August 1, 2016 at 8:00 a.m. at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015		Current Year Estimate 2016		Proposed Budget 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
General	3,524	0.021	3,246		18,239		
Debt Service							
Library							
Road							
Special Machinery							
Totals	3,524	0.021	3,246	0.000	18,239	0	0.000
Less: Transfers	0		0		0		
Net Expenditure	3,524		3,246		18,239		
Total Tax Levied	584		0		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	28,735,912		23,030,215		15,538,812		
Outstanding Indebtedness,							
Jan 1	2014		2015		2016		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.



PUBLIC NOTICE

(Published in The Lakin Independent, Lakin, Kansas on Thursday, July 21, 2016.)

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/s/Ron Hartman
 Southside Twp Clerk