

Solomon Township

2017

Computation to Determine Limit for 2017

		Amount of Levy
1. Total tax levy amount in 2016	+ \$	<u>2,683</u>
2. Debt service levy in 2016	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>2,683</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+	<u>21,532</u>	
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>92,656</u>	
5b. Personal property 2015	-	<u>101,400</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
		(Use Only if > 0)	
6. Valuation of property that changed in use during 2016:	+	<u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>21,532</u>	
8. Total estimated valuation July 1, 2016		<u>6,087,093</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>6,065,561</u>	
10. Factor for increase (7 divided by 9)		<u>0.00355</u>	
11. Amount of increase (10 times 3)	+ \$	<u>10</u>	
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>2,693</u>	
13. Debt service levy in this 2017 budget		<u>0</u>	
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>2,693</u>	
15. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>3</u>	
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	<u>2,696</u>	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Solomon Township
Saline County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Tax Levy Amount in 2016 Budget	Allocation for Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	2,683	400	0	0	0	0
	0	0	0	0	0	0
Total	2,683	400	0	0	0	0

County Treas Motor Vehicle Estimate 400

County Treas Recreational Vehicle Estimate 0

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

MVT Factor 0.14909

RVT Factor 0.00000

16/20M Factor 0.00000

Comm Veh Factor 0.00000

Watercraft Factor 0.00000

Solomon Township

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	1,077	513	36
Receipts:			
Ad Valorem Tax	2,658	2,683	xxxxxxxxxxxxxxxx
Delinquent Tax	17		
Motor Vehicle Tax	465		400
Recreational Vehicle Tax	16		0
16/20 M Vehicle Tax	57		0
Commercial Vehicle Tax	4		0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	3,217	2,683	400
Resources Available:	4,294	3,196	436
Expenditures:			
Officers Pay	60	60	60
Buildings Maintenance - Township Hall	2,230	1,000	1,000
Liability Insurance	868	1,000	1,000
General Expense - Publication etc		400	400
Kipp Sewer Monthly User Fee	248	300	300
Kipp Sewer Debt Service - Taxes	375	400	400
Cash Forward (2017 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	3,781	3,160	3,160
Unencumbered Cash Balance Dec 31	513	36	xxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	3,360	3,160	3,160
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	3,160
		Tax Required	2,724
	Delinquent Comp Rate: 1.0%		27
	Amount of 2016 Ad Valorem Tax		2,751

NOTICE OF BUDGET HEARING

The governing body of
Solomon Township
Saline County

will meet on 8/1/2016 at 1:30 PM at Solomon Township Hall - Kipp for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Solomon Township Hall - 261 N Hugh St and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015		Current Year Estimate 2016		Proposed Budget 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
General	3,781	0.476	3,160	0.452	3,160	2,751	0.452
Totals	3,781	0.476	3,160	0.452	3,160	2,751	0.452
Net Expenditure	3,781		3,160		3,160		
Total Tax Levied	2,686		2,683		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	5,651,674		5,938,775		6,087,093		

*Tax rates are expressed in mills.
Mary A Douglas
Clerk

