

Smolan Township

2017

Computation to Determine Limit for 2017

		Amount of Levy
1. Total tax levy amount in 2016	+ \$	<u>418</u>
2. Debt service levy in 2016	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>418</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+		<u>42,012</u>
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>7,517,770</u>	
5b. Personal property 2015	-	<u>7,023,916</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>493,854</u>	
			(Use Only if > 0)
6. Valuation of property that has changed in use during 2016:	+	<u>14,239</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)			<u>550,105</u>
8. Total estimated valuation July 1, 2016		<u>28,618,116</u>	
9. Total valuation less valuation adjustment (8 minus 7)			<u>28,068,011</u>
10. Factor for increase (7 divided by 9)			<u>0.01960</u>
11. Amount of increase (10 times 3)	+ \$		<u>8</u>
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$		<u>426</u>
13. Debt service levy in this 2017 budget			<u>0</u>
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)			<u>426</u>
15. Consumer Price Index for all urban consumers for calendar year 2015			<u>0.125%</u>
16. Consumer Price Index adjustment (3 times 15)	\$		<u>1</u>
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$		<u>427</u>

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Tax Levies in the 2016 Budget	Allocation for Year 2017												
		MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20 - City	CommVeh - Township	CommVeh - City	Watercraft - Township	Watercraft - City			
General	0.015	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	0.015	0	0	0	0	0	0	0	0	0	0	0	0	0
Total - 3rd Class City Levies (***)	0.015	0	0	0	0	0	0	0	0	0	0	0	0	0

Smolan Township
FUND PAGE FOR FUNDS WITH A TAX LEVY

2017

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	220	212	1
Receipts:			
Ad Valorem Tax	699	418	XXXXXXXXXXXXXXXXXX
Delinquent Tax	7		
Motor Vehicle Tax	33	26	0
Recreational Vehicle Tax	1		0
16/20 M Vehicle Tax	1		0
Commercial Vehicle Tax	8		0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
In Lieu of Tax	9		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	758	444	0
Resources Available:	978	656	1
Expenditures:			
Officers Pay	120	120	120
General Expense	222	150	150
Mentor Street Lights	424	385	385
Cash Forward (2017 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	766	655	655
Unencumbered Cash Balance Dec 31	212	1	XXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	655	655	655
		Non-Appropriated Balance	34
		Total Expenditure/Non-Appr Balance	689
		Tax Required	688
		Delinquent Comp Rate: 0.2%	1
		Amount of 2016 Ad Valorem Tax	689

See Tab A

NOTICE OF BUDGET HEARING

The governing body of
Smolan Township
Saline County

will meet on August 8, 2016 at 7:00 P.M. at Salemsborg Church - 3831 W Salemsborg Rd - Smolan for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Tom Holmquist Res - 5792 S Halstead Rd - Smolan and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015		Current Year Estimate 2016		Proposed Budget 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
General	766	0.025	655	0.015	655	689	0.024
Totals	766	0.025	655	0.015	655	689	0.024
Net Expenditure	766		655		655		
Total Tax Levied	703		418		XXXXXXXXXXXXXX		
Total Assessed Valuation	28,187,009		27,886,008		28,618,116		
Township Assessed Valuation Only					27,717,709		

*Tax rates are expressed in mills.

Tom Holmquist
Trustee

Published in the Salina Journal 7-29-16

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