

Eureka Township

2017

Computation to Determine Limit for 2017

		Amount of Levy
1. Total tax levy amount in 2016	+ \$	<u>2,392</u>
2. Debt service levy in 2016	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>2,392</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+	<u>29,228</u>	
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>285,749</u>	
5b. Personal property 2015	-	<u>299,423</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of property that has changed in use during 2016:	+	<u>9,016</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>38,244</u>	
8. Total estimated valuation July 1, 2016		<u>6,416,952</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>6,378,708</u>	
10. Factor for increase (7 divided by 9)		<u>0.00600</u>	
11. Amount of increase (10 times 3)	+ \$	<u>14</u>	
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>2,406</u>	
13. Debt service levy in this 2017 budget		<u>0</u>	
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>2,406</u>	
15. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>3</u>	
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	<u>2,409</u>	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Tax Levies in the 2016 Budget	Allocation for Year 2017												
		MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20M - City	CommVeh - Township	CommVeh - City	Watercraft - Township	Watercraft - City			
General	190	190	100	0	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	190	190	100	0	0	0	0	0	0	0	0	0	0	0
Total - 3rd Class City Levies (**)	0.387													
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Eureka Township

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	1,070	942	394
Receipts:			
Ad Valorem Tax	1,673	2,392	XXXXXXXXXXXXXXXXXX
Delinquent Tax	69		
Motor Vehicle Tax	446		290
Recreational Vehicle Tax	10		0
16/20 M Vehicle Tax	23		0
Commercial Vehicle Tax	6		0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Correction	-53		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	2,174	2,392	290
Resources Available:	3,244	3,334	684
Expenditures:			
Officers Pay	120	240	240
General Expense	182	200	200
Gypsum City Ambulance	1,500	2,000	2,000
Gypsum City Ambulance - Equipment	500	500	500
Cash Forward (2017 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	2,302	2,940	2,940
Unencumbered Cash Balance Dec 31	942	394	XXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	2,500	2,940	2,940
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	2,940
		Tax Required	2,256
Delinquent Comp Rate:		1.0%	23
		Amount of 2016 Ad Valorem Tax	2,279

NOTICE OF BUDGET HEARING

The governing body of
Eureka Township
Saline County

will meet on August 3, 2016 at 7 P.M. at Phyllis Reese Res - 9737 E Water Well Rd - Gypsum for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Gary Martin Res - 6856 S Kipp Rd - Gypsum and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015		Current Year Estimate 2016		Proposed Budget 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
General	2,302	0.285	2,940	0.387	2,940	2,279	0.355
Totals	2,302	0.285	2,940	0.387	2,940	2,279	0.355
Net Expenditure	2,302		2,940		2,940		
Total Tax Levied	1,710		2,392		XXXXXXXXXXXXXX		
Total Assessed Valuation	6,000,778		6,189,369			6,416,952	
Township Assessed Valuation Only						4,526,519	

*Tax rates are expressed in mills.

Phyllis Reese

Treasurer

Published in the Salina Journal July 22, 2016

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