Special District

2017

CERTIFICATE

To the Clerk of Dickinson, State of Kansas
We, the undersigned, officers of
Red Bud Lake Improvement District

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted maximum expenditures for the various funds for the year 2017; and (3) the Amount(s) of 2016 Ad Valorem Tax are within statutory limitations for the 2017 Budget.

Table of Contents:		Page No.	2017 Adopted Budget: Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2017		2			
Allocation MVT, RVT,16/20M Vehicle Ta		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	**K.S.A.**				
General	19.2765	6	6,723	2,721	4,983
Debt Service	10-113	7	42,478		
Water Utility		8	47,071		
Sewer Utility		8	21,134		
Non-Budgeted Funds		9			
Totals		xxxxxxxx	117,406	2,721	4,983
Budget Summary		10			County Clerk's Use Only
Neighborhood Revitalization Rebate					546,082
Resolution required? Notice of the vote to adopt required to be published?				No	Nov. 1, 2016 Total Assessed Valuation

Assisted by:
Pottberg, Gassman & Hoffman, Chartered
Address:
505 NW 3rd, Suite 1
Abilene, KS 67410
Email:
gassman@pgh-cpa.com

Sandra Howard President
Vicki Cooper Treasurer
Darlene Fredler Secretary

Attest: Sept 28, 2016
Barbara M Jones
County Clerk

Governing Body

Red Bud Lake Improvement District
Dickinson

2017

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2016 Budgeted Funds	Tax Levy Amount in 2016 Budget	Allocation for Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	2,761	344	16	0	0	1
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	2,761	344	16	0	0	1

County Treas Motor Vehicle Estimate 344

County Treas Recreational Vehicle Estimate 16

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 1

MVT Factor 0.12459

RVT Factor 0.00580

16/20M Factor 0.00000

Comm Veh Facto 0.00000

Watercraft Facto 0.00036

2017

Red Bud Lake Improvement District
Dickinson

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2015	Current Amount for 2016	Proposed Amount for 2017	Transfers Authorized by Statute
Sewer Utility	Equipment Reserve	-	12,000	12,000	12-631o
Sewer Utility	Debt Reserve	5,081	4,248	4,248	10-117a
	Totals	5,081	16,248	16,248	
	Adjustments*				
	Adjusted Totals	5,081	16,248	16,248	

*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

Red Bud Lake Improvement District
Dickinson

2017

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2016	Date Due		Amount Due 2016		Amount Due 2017	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Series 2008A	10/13/2008	4.125	649,000	609,108	10/15	10/15	25,126	8,992	24,755	9,363
Series 2008B	10/13/2008	3.630	171,000	159,381	10/15	10/15	5,778	2,582	5,684	2,676
Total G.O.				768,489			30,904	11,574	30,439	12,039
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**768,489**			**30,904**	**11,574**	**30,439**	**12,039**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2016	Payments Due 2016	Payments Due 2017
			Total	**0**	**0**	**0**	**0**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	3,239	3,433	3,641
Receipts:			
Ad Valorem Tax	2,549	2,761	xxxxxxxxxxxxxxxxx
Delinquent Tax	4	0	0
Motor Vehicle Tax	433	445	344
Recreational Vehicle Tax	16	1	16
16/20M Vehicle Tax	0	0	0
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	1	1
LAVTR	0	0	0
In Lieu of Taxes	0	0	
Other Income	795	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**3,797**	**3,208**	**361**
Resources Available:	**7,036**	**6,641**	**4,002**
Expenditures:			
Operations	3,603	3,000	5,000
Capital Outlay	0	0	1,723
Cash Forward (2017 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	**3,603**	**3,000**	**6,723**
Unencumbered Cash Balance Dec 31	3,433	3,641	xxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amour	38,500	8,943	6,723
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	6,723
		Tax Required	2,721
	Delinquent Comp Rate:	0.0%	0
		Amount of 2016 Ad Valorem Tax	2,721

Red Bud Lake Improvement District 2017
Dickinson

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	4,324	11,124	17,094
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax		0	
Motor Vehicle Tax		0	0
Recreational Vehicle Tax		0	0
16/20M Vehicle Tax		0	0
Commercial Vehicle Tax		0	0
Watercraft Tax		0	0
Sewer Assessments	44,100	44,100	44,100
Transfer from Sewer	5,081	4,248	4,248
In Lieu of Tax (IRB)			
Interest on Idle Funds	97	100	100
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**49,278**	**48,448**	**48,448**
Resources Available:	**53,602**	**59,572**	**65,542**
Expenditures:			
Bond Principal	11,128	11,668	12,039
Interest Expense	31,350	30,810	30,439
Cash Basis Reserve (2017 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**42,478**	**42,478**	**42,478**
Unencumbered Cash Balance Dec 31	11,124	17,094	xxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amoun	42,478	42,478	42,478
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	42,478
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2016 Ad Valorem Tax	0

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	0	71	2,071
Receipts:			
Water Sales	26,358	30,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**26,358**	**30,000**	**45,000**
Resources Available:	**26,358**	**30,071**	**47,071**
Expenditures:			
Operations	9,342	10,000	27,071
Water Purchased	16,945	18,000	20,000
Cash Forward (2017 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	**26,287**	**28,000**	**47,071**
Unencumbered Cash Balance Dec 31	71	2,071	0
2015/2016/2017 Budget Authority Amour	0	45,000	47,071

See Tab A

Adopted Budget **Sewer Utility**	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	0	134	134
Receipts:			
Sewer Fees	12,717	21,000	21,000
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**12,717**	**21,000**	**21,000**
Resources Available:	**12,717**	**21,134**	**21,134**
Expenditures:			
Operations	7,502	4,752	4,886
Transfer to Capital Reserve	0	12,000	12,000
Transfer to Debt Reserve	5,081	4,248	4,248
Cash Forward (2017 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	**12,583**	**21,000**	**21,134**
Unencumbered Cash Balance Dec 31	134	134	0
2015/2016/2017 Budget Authority Amour	0	21,000	21,134

See Tab A

Red Bud Lake Improvement District

NON-BUDGETED FUNDS

(Only the actual budget year for 2015 is to be shown)

2017

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Reserve		**Debt Reserve**								
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	10,550	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		10,550
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest Income	49									
Total Receipts	49	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	49
Resources Available:	10,599	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	10,599
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Repairs	4,125									
Total Expenditures	4,125	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	4,125
Cash Balance Dec 31	6,474	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	6,474 **
										6,474 **

** Note: These two block figures should agree.

State of Kansas
Special District
2017

NOTICE OF BUDGET HEARING

The governing body of
Red Bud Lake Improvement District
Dickinson
will meet on September 26, 2016 at 6:30 PM at Red Bud Lake Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the Sandy Howard residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2015		Current Year Estimate for 2016		Proposed Budget Year for 2017		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	3,603	4.993	3,000	5.034	6,723	2,721	5.000
Debt Service	42,478		42,478		42,478		
Water Utility	26,287		28,000		47,071		
Sewer Utility	12,583		21,000		21,134		
Non-Budgeted Funds	4,125						
Totals	89,076	4.993	94,478	5.034	117,406	2,721	5.000
Less: Transfers	5,081		16,248		16,248		
Net Expenditures	83,995		78,230		101,158		
Total Tax Levied	2,571		2,761		xxxxxxxxxxxxxxxx		
Assessed Valuation	514,932		548,487		544,225		

Outstanding Indebtedness, Jan 1,	2014	2015	2016
G.O. Bonds	790,316	779,617	768,489
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	790,316	779,617	768,489

*Tax rates are expressed in mills.

Darlene Fiedler
Secretary

(First published in the Abilene Reflector-Chronicle Friday, September 16, 2016)

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FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	3,603	4.993	3,000	5.034	6,723	2,721	5.000
Debt Service	42,478		42,478		42,478		
Water Utility							
Sewer Utility	26,287		28,000		47,071		
Non-Budgeted Funds	12,583		21,000		21,134		
Totals	4,125						
Less: Transfers	89,076	4.993	94,478	5.034	117,406	2,721	5.000
Net Expenditures	5,061		16,248		16,248		
Total Tax Levied	83,995		78,230		101,158		
Assessed Valuation	2,571		2,761		xxxxxxxxxxxxxxx		
	514,932		548,487		544,225		

Outstanding Indebtedness, Jan 1,

	2014	2015	2016
G.O. Bonds	790,316	779,617	768,489
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	790,316	779,617	768,489

*Tax rates are expressed in mills.

Darlene Fiedler
Secretary