

Mitchell County

MCO Fire District # 1
Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ <u>47,073</u>
2. Debt service levy in 2016 budget	- \$ _____
3. Tax levy excluding debt service	\$ <u>47,073</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+	<u>15,967</u>	
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>248,371</u>	
5b. Personal property 2015	-	<u>289,849</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	(Use Only if > 0)
6. Valuation of property that has changed in use during 2016:		<u>1,950</u>	
7. Total valuation adjustment (sum of 4, 5c, and 6)		<u>17,917</u>	
8. Total estimated valuation July 1, 2016		<u>10,508,017</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>10,490,100</u>	
10. Factor for increase (7 divided by 9)		<u>0.00171</u>	
11. Amount of increase (10 times 3)	+ \$	<u>80</u>	
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>47,153</u>	
13. Debt service levy in this 2017 budget		<u>0</u>	
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>47,153</u>	
15. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>59</u>	
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication. (14 plus 16)	\$	<u>47,212</u>	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

Mitchell County

Tipton Fire District # 2
Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ <u>6,714</u>
2. Debt service levy in 2016 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>6,714</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+	<u>39,963</u>	
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>302,677</u>	
5b. Personal property 2015	-	<u>323,940</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	(Use Only if > 0)
6. Valuation of property that has changed in use during 2016:		<u>5,541</u>	
7. Total valuation adjustment (sum of 4, 5c, and 6)		<u>45,504</u>	
8. Total estimated valuation July 1, 2016		<u>7,654,680</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>7,609,176</u>	
10. Factor for increase (7 divided by 9)		<u>0.00598</u>	
11. Amount of increase (10 times 3)	+	\$ <u>40</u>	
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>6,754</u>	
13. Debt service levy in this 2017 budget		<u>0</u>	
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>6,754</u>	
15. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>8</u>	
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication. (14 plus 16)	\$	<u>6,762</u>	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

Mitchell County

Solomon Rapids Fire District # 3
Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ <u>45,349</u>
2. Debt service levy in 2016 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>45,349</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+	<u>186,746</u>	
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>728,158</u>	
5b. Personal property 2015	-	<u>786,838</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of property that has changed in use during 2016:		<u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, and 6)		<u>186,746</u>	
8. Total estimated valuation July 1, 2016		<u>25,181,567</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>24,994,821</u>	
10. Factor for increase (7 divided by 9)		<u>0.00747</u>	
11. Amount of increase (10 times 3)	+	\$ <u>339</u>	
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>45,688</u>	
13. Debt service levy in this 2017 budget		<u>0</u>	
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>45,688</u>	
15. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>57</u>	
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication. (14 plus 16)	\$	<u>45,745</u>	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

Mitchell County

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget MCO Fire District # 1	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	9,320	1,920	1,920
Receipts:			
Ad Valorem Tax	28,724	45,702	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	27	100	100
Motor Vehicle Tax	3,048	2,489	2,742
Recreational Vehicle Tax	25	21	18
16/20 M Vehicle Tax	1,070	1,104	899
Commercial Vehicle Tax	32	84	104
Watercraft Tax			39
Reimbursements & Grants	4,952	7,500	4,000
Sale of Equipment	0		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	37,878	57,000	7,902
Resources Available:	47,198	58,920	9,822
Expenditures:			
Contractual	37,778	50,000	56,000
Capital Outlay		7,000	0
Commodities	0		
Transfer to MCO F.D. # 1 Spec. Equip.	7,500		7,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	45,278	57,000	63,000
Unencumbered Cash Balance Dec 31	1,920	1,920	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	57,000	57,000	63,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	63,000
		Tax Required	53,178
Delinquent Comp Rate:	3.0%		1,595
		Amount of 2016 Ad Valorem Tax	54,773

Adopted Budget Tipton Fire District # 2	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	22,400	26,415	14,176
Receipts:			
Ad Valorem Tax	6,036	6,518	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	0	50	50
Motor Vehicle Tax	1,129	881	666
Recreational Vehicle Tax	6	7	6
16/20 M Vehicle Tax	449	268	187
Commercial Vehicle Tax	3	37	29
Watercraft Tax			6
Reimbursements	2,437	4,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	10,060	11,761	2,944
Resources Available:	32,460	38,176	17,120
Expenditures:			
Contractual	6,045	19,000	22,000
Transfer to Tipton F.D. # 2 Spec. Equip.	0	5,000	5,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	6,045	24,000	27,000
Unencumbered Cash Balance Dec 31	26,415	14,176	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	24,000	24,000	27,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	27,000
		Tax Required	9,880
Delinquent Comp Rate:	3.0%		296
		Amount of 2016 Ad Valorem Tax	10,176

Mitchell County

FUND PAGE FOR FUNDS WITH A TAX LEV

Adopted Budget Solomon Rapids Fire District # 3	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	10,880	5,713	118
Receipts:			
Ad Valorem Tax	43,803	44,028	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	1	500	500
Motor Vehicle Tax	3,040	2,721	2,640
Recreational Vehicle Tax	38	43	36
16/20 M Vehicle Tax	1,068	878	922
Commercial Vehicle Tax	128	235	315
Watercraft Tax			47
Reimbursements	3,033	3,000	2,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	51,111	51,405	6,960
Resources Available:	61,991	57,118	7,078
Expenditures:			
Contractual	52,278	38,345	38,345
Capital Outlay	0	1,500	1,500
Transfer to Solomon Rapids F.D. # 3 Spec. Equip.	4,000	4,000	4,000
Lease Payment - Principal & Interest		12,155	12,155
Special Projects		1,000	1,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	56,278	57,000	57,000
Unencumbered Cash Balance Dec 31	5,713	118	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	57,000	57,000	57,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	57,000
		Tax Required	49,922
		Delinquent Comp Rate: 3.0%	1,498
		Amount of 2016 Ad Valorem Tax	51,420

Adopted Budget

Adopted Budget 0	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax			XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20 M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Appropriations			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 3.0%	0
		Amount of 2016 Ad Valorem Tax	0

NOTICE OF BUDGET HEARING

The governing body of
Mitchell County
 will meet on August 22, 2016 at 10:15 AM at Mitchell County Commissioner's Room for the purpose of hearing an
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax
 Detailed budget information is available at County Clerk's Office and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget
 Estimated Tax Rate is subject to change depending on the final assessed valuation

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget Year for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
MCO Fire District # 1	45,278	3.904	57,000	4.808	63,000	54,773	5.212
Tipton Fire District # 2	6,045	1.233	24,000	0.932	27,000	10,176	1.329
Solomon Rapids Fire District # 3	56,278	2.127	57,000	1.961	57,000	51,420	2.042
Non-Budgeted Funds-A	2,000						
Totals	109,601	7.264	138,000	7.701	147,000	116,369	8.583
Less: Transfers	11,500		9,000		16,000		
Net Expenditure	98,101		129,000		131,000		
Total Tax Levied	85,996		99,136		116,369		
Assessed Valuation	35,915,177		40,137,316		43,344,264		

Outstanding Indebtedness, January 1,	2014	2015	2016
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	70,079	61,497	52,477
Total	70,079	61,497	52,477

*Tax rates are expressed in mills

Valuations	#1	#2	#3
Mitchell	9,028,567	5,698,483	25,181,567
Cloud	1,221,896		
Ottawa	257,554		
Osborne		1,956,197	
	10,508,017	7,654,680	25,181,567

Chris Treaster
 Clerk