Budget Form CC-K 2016-2017 STATE OF KANSAS

CERTIFICATE

TO THE CLERK OF Doniphan COUNTY, STATE OF KANSAS

We the undersigned, duly elected, qualified and acting officers of

Highland Community College

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016-2017; and (3) the Amount(s) of 2016 Tax to be Levied are within statutory limitations.

TABLE OF CONTENTS:			2016-2017 ADOPTED BUDGET		
Adopted Budget and Financial Statements	K.S.A.	Page No.	Expenditures & Transfers	Amount of 2016 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness					
Statement of Conditional Lease, etc.					
Current Funds Unrestricted:					
General	71-204		13,810,000	1,762,493	14.171
Postsecondary Technical Education			4,068,000	xxxxxxxxx	
Adult Education	71-617		110,000	0	
Adult Supplementary Education	72-4525		0	xxxxxxxxx	
Motorcycle Driver Safety	71-1508		0	xxxxxxxxx	
Truck Driver Training Course	71-1509		0	xxxxxxxxx	
Auxiliary Enterprise			3,200,000	xxxxxxxxx	
Total Current Funds Unrestricted			21,188,000	1,762,493	
Plant Funds					
Capital Outlay	71-501		0	0	
Bond and Interest	10-113		0	0	
Special Assessment			0	0	
No Fund Warrants			0	0	
Revenue Bonds	10-113		0	xxxxxxx	
Total Plant Funds			0	0	
TOTAL – ALL FUNDS		xxxxxxx	21,188,000		
Publication					14.171
Final Assessed Valuation					124,376,087

Municipal Accounting Use Only
Received _____
Reviewed by _____
Follow-up: Yes ____ No ____

Daniel H. Erbst
Assisted by:

Attest: August 25, 2016

Peggy Franken
County Clerk

Joyce Simpson Board Chair
Signature and Title of Elected Official

Budget Form CC-J STATE OF KANSAS

NOTICE OF PUBLIC HEARING
2016-2017 BUDGET

The governing body of Highland Community College, Doniphan County, will meet on August 24, 2016, at 7:30 p.m. at Conference Room, Administration Building for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2016 Tax to be Levied (as shown below) establish the maximum limits of the 2016-2017 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2014-2015		2015-2016		PROPOSED BUDGET 2016-2017		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2016 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted General Fund	13,228,914	14.272	12,356,370	14.272	13,810,000	1,775,018	14.272
Postsecondary Tech Ed	4,170,332		4,006,738		4,068,000	xxxxxxxxx	xxx
Adult Education	107,884		99,948		110,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	1,669,585	xxx	3,173,615	xxx	3,200,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		0		0	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	19,176,715	14.272	19,636,671	14.272	21,188,000	xxxxxxxxx	14.272
Total Tax Levied	1,526,599		1,653,533		xxxxxxxxxx	1,775,018	
Assessed Valuation	106,964,584		115,858,553		124,367,795		

	Outstanding Indebtedness, July 1		
	2014	**2015**	**2016**
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	2,610,868	2,086,187	1,551,504
Total	2,610,868	2,086,187	1,551,504

*Tax Rates are expressed in mills.

Joyce Simpson, Board Chair
Signature and Title

Form 108
(Revised 6/16)

Community College Name: Highland Community College

County: Doniphan

FORM 108

STATE FUNDING	General Fund	Postsec Tiered Ed Fund
1. Total FY 2017 Estimated State Funding (Tiered/Non-Tiered) calculated by the Kansas Board of Regents, per K.S.A. 71-614.	$3,824,749	$1,760,297
2. Portion of FY 2017 State Funding for tax relief		
3. Portion of FY 2017 State Funding for college operations	$3,824,749	$1,760,297

Form 112
(Revised 6/16)

Community College: Highland Community College
County: Doniphan

FORM 112

TAX IN PROCESS OF COLLECTION AND INFORMATION NEEDED
FROM THE COUNTY TREASURER TO PREPARE COMMUNITY COLLEGE BUDGET FORMS
2016-2017

		General Fund	Postsecondary Technical Education Fund	Adult Basic Education Fund
1. County Treasurer Balance 6/30/16*		$0		
2. 2015 Actual Taxes Levied*		$1,658,235		
3. Less: delinquent taxes	2.4%	$39,798	$0	$0
4. Less: 2015 Taxes Received*		$1,480,606		
5. Total Deductions (add Lines 3 + 4)		$1,520,403	$0	$0
6. 2015 taxes receivable (taxes in process of collection 6/30/16) (Line 2 less Line 5)		$137,832	$0	$0
7. Estimated Revenue from Delinquent Taxes during the next 18 months (7-1-14 to 12-31-15) (Line 3 x 75%)		$29,848	$0	$0
8. Estimated Delinquent Tax (12 months) (Line 7 x .6666)		$19,897	$0	$0

*These amounts are available from the County Treasurer.

For more information, see K.S.A. 79-5111, K.S.A. 79-5a27, and K.S.A. 79-5a28

Community College: Highland Community College
County: Doniphan

FORM 112

TAX IN PROCESS OF COLLECTION AND INFORMATION NEEDED
FROM THE COUNTY TREASURER TO PREPARE COMMUNITY COLLEGE BUDGET FORMS
2016-2017

		Capital Outlay Fund	Bond and Interest Fund	Special Assessment	No Fund Warrants
1. County Treasurer Balance 6/30/16*					
2. 2015 Actual Taxes Levied*					
3. Less: delinquent taxes	2.4%	$0	$0	$0	$0
4. Less: 2015 Taxes Received*					
5. Total Deductions (add Lines 3 + 4)		$0	$0	$0	$0
6. 2015 taxes receivable (taxes in process of collection 6/30/16) (Line 2 less Line 5)		$0	$0	$0	$0
7. Estimated Revenue from Delinquent Taxes during the next 18 months (7-1-14 to 12-31-15) (Line 3 x 75%)		$0	$0	$0	$0
8. Estimated Delinquent Tax (12 months) (Line 7 x .6666)		$0	$0	$0	$0

*(9) Estimated Motor Vehicle Property Tax (Include 16/20 M Truck Tax) 7/1/16 to 6/30/17: $134,000

*(10) Estimated Recreational Vehicle Property Tax 7/1/16 to 6/30/17: $2,100

*(11) Estimated In Lieu of Taxes on Industrial Revenue Bonds 7/1/16 to 6/30/17: $1,000

Actual Deliquency for 2014 Taxes *: 2.4%

Estimated Delinquency Rate used in this budget: 0.0%

*(12) Estimated Local Ad Valorem Tax Reduction Fund 7/1/16 to 6/30/17: _____

* These amounts are available from the County Treasurer

Form 263 (Revised 6/16)
2016-2017

Community College: Highland Community College
County: Doniphan

FORM 263

Proration of Estimated Motor Vehicle Property Tax, Recreational Vehicle Property Tax,
and In Lieu of Taxes on Industrial Revenue Bonds, and Local Ad Valorem Tax Reduction
2016 - 2017

Do Not Anticipate Revenues from Motor Vehicle Property Tax, Recreational Vehicle Property Tax and In Lieu of Taxes on Ind. Rev. Bonds For New Levies Made in 2015-2016 School Year Until March 2017. For new levies made in 2016-2017 revenues will not be received until March 2018.

		(1) 2015 Taxes Levied (Dollars)(a)	(2) Percent of Total Taxes Levied (b)	(3) Motor Vehicle Property Tax (d)	(4) Recreational Vehicle Property Tax (d)	(5) In Lieu of Taxes in Ind. Rev. Bonds (d)	(6) Local Ad Valorem Tax Reduction Fund
1.	General	$1,658,235	100.00%	$134,000	$2,100	$1,000	
2.	Postsecondary Tech Ed	$0	0.00%	$0	$0	$0	
3.	Adult Education	$0	0.00%	$0	$0	$0	
4.	Employee Benefit	$0	0.00%	$0	$0	$0	
5.	Capital Outlay	$0	0.00%	$0	$0	$0	
6.	Bond and Interest	$0	0.00%	$0	$0	$0	
7.	Special Assessment	$0	0.00%	$0	$0	$0	
8.	No Fund Warrants	$0	0.00%	$0	$0	$0	
9.			0.00%	$0	$0	$0	
10.			0.00%	$0	$0	$0	
11.	TOTAL	$1,658,235	100.00%	$134,000	$2,100	$1,000	$0
			(c)	(e)	(e)	(e)	(e) (f)

(a) Do not include taxes levied for any funds in which a budget will not be made in 2016-2017.
(b) Divide each fund's tax levy by total tax dollars levied.
(c) Should equal 100 percent.
(d) Take the amount on line 11 times the calculated percentage for each fund from Column 2.
(e) These figures will come from Form 112 for the period 7/1/16 - 6/30/17.
(f) The college may place this amount in any or all levy funds.

STATE OF KANSAS
Budget Form CC-A1
2016-2017

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Interest Rate* %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2016	Payments Due 7/1/16 - 6/30/17	Payments Due 7/1/17 - 12/31/17
KBOR PEI Infrastructure Loan	3/31/2009	8 years	n/a	n/a		263,861	33,931	33,931	
Refunding and improvement COP	8/4/2010	103 mos.	20-2.9	3,054,055		355,000	1,115,000	393,150	390,340
HCC Foundation	6/1/2014	10 years	4.0000	500,000		500,000	378,073	73,086	73,086
HCC Foundation	8/10/2009	8 years	6.0000	196,000		196,000	24,500	25,970	

*Used arbitrage yield on the bonds.

STATE OF KANSAS

Adopted Budget | Budget Form CC-B | 2016-2017

CURRENT FUNDS UNRESTRICTED **GENERAL FUND**	Line	2014-2015 Audited Actual	2015-2016 Unaudited Actual	2016-2017 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	1		1,148,910	1,588,412
Transfer of Fund Balances, July 1 *	2	xxxxxxxxxx	xxxxxxxxxx	0
ADJUSTED UNENCUMBERED CASH BALANCE, JULY 1	3	622,614	1,148,910	1,588,412
REVENUES				
Student Sources:				
Tuition	4	5,487,866	5,367,785	5,600,000
Fees	5	1,582,050	1,684,347	1,794,230
Total Student Income	9	7,069,916	7,052,132	7,394,230
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Operating Grant portion for operations (Form 108)	20	3,904,342	3,984,114	3,824,749
LAVTR	21			0
State Grants and Contracts	22			
State Retirement Contributions **	23			
Other State Income	24			
Total State Income	29	3,904,342	3,984,114	3,824,749
Local Sources:				
Prior Year Ad Valorem Property Tax	30			137,832
Current Year Ad Valorem Property Tax	31	1,413,978	1,480,606	xxxxxxxxxx
Motor Vehicle Tax	32	140,419	139,149	134,000
Recreational Vehicle Tax	33	4,744	3,298	2,100
Delinquent Tax	34	30,456	27,373	19,897
In Lieu of Tax -IRB	35			0
Other Local Income	36			
Total Local Income	39	1,589,597	1,650,426	293,829
Other Sources:				
Gifts	40			
Interest	41	9,154	9,200	9,200
All Other Income	42	1,182,201	100,000	100,000
Cancellation of Prior Year Encumbrances	43			xxxxxxxxxx
Total Other Income	49	1,191,355	109,200	109,200
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	13,755,210	12,795,872	11,622,008
TOTAL RESOURCES AVAILABLE (3 + 60)	62	14,377,824	13,944,782	13,210,420

* Must comply with K.S.A. 79-2958.

**Optional – if revenue is shown, expenditures must be included.

STATE OF KANSAS
Budget Form CC-B
Adopted Budget 2016-2017

CURRENT FUNDS UNRESTRICTED **GENERAL FUND**	Line	2014-2015 Audited Actual	2015-2016 Unaudited Actual	2016-2017 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	14,377,824	13,944,782	13,210,420
EXPENDITURES				
Education and General:				
Instruction	63	3,690,681	3,625,986	4,000,000
Research	64			
Public Service	65	372,502	319,230	400,000
Academic Support	66	1,096,291	1,058,674	1,140,000
Student Services	67	2,269,434	2,338,203	2,420,000
Institutional Support	68	3,077,052	2,494,904	3,600,000
Operation and Maintenance	69	1,822,954	1,619,373	2,000,000
Scholarships	70			
TOTAL EXPENDITURES	79	12,328,914	11,456,370	13,560,000
TRANSFERS				
Transfer to Vocational	81	900,000	900,000	250,000
Non-mandatory Transfers	82			
Mandatory Transfers	83			
TOTAL TRANSFERS	89	900,000	900,000	250,000
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	13,228,914	12,356,370	13,810,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	91	1,148,910	1,588,412	xxxxxxxx
TAX COMPUTATION				
Unencumbered Cash Balance (3)	94			1,588,412
Tax in Process (30)	95			137,832
Total Resources less tax-in-process (60 - 30)	96			11,484,176
6 Month Resources (50% of 96)*	97			5,742,088
TOTAL RESOURCES (94 thru 97)	98			18,952,507
Total Expenditures & Transfers (90)	99			13,810,000
6 Month Expenditures (50% of 99)*	100			6,905,000
Total 18 Month Expenditures (99 + 100)	101			20,715,000
Tax Required Prior to Operating Grant (101- 98)	102			1,762,493
Operating Grant Tax Relief Portion (Form 108, line 2)	103			0
Tax Required (102 - 103)	104			1,762,493
Delinquent Tax Estimate	105	0.0%		0
Taxes Levied (104 + 105)	106			1,762,493

* 50% is the recommeded amount for the 6 month allocation on lines 97 and 100. The actual amount or percentage used is discretionary for each community college.

CURRENT FUNDS UNRESTRICTED **POSTSECONDARY TECHNICAL EDUCATION**	Line	2014-2015 Audited Actual	2015-2016 Unaudited Actual	2016-2017 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1 **(Note 1)**	1		(802,678)	163,183
Transfer to General Fund **(Note 2)**	2	xxxxxxxxx	xxxxxxxxx	
ADJUSTED UNENCUMBERED CASH BALANCE, JULY 1	3	(279,347)	(802,678)	163,183
REVENUES				
Student Sources:				
Tuition	4	627,508	597,699	600,000
Fees	5	95,845	71,177	73,000
Total Student Income	9	723,353	668,876	673,000
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Operating Grant portion for operations (Form 108)	20	1,796,970	1,833,643	1,760,297
LAVTR	21			0
State Grants and Contracts	22			
State Retirement Contributions**	23			
Other State Income	24	742,141	1,099,676	1,050,000
Total State Income	29	2,539,111	2,933,319	2,810,297
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	xxxxxxxxx
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax -IRB	35			0
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42	105,190	470,404	195,000
Cancellation of Prior Yr Encumbrances	43			xxxxxxxxx
Transfer from General Fund	44		900,000	250,000
Total Other Income	49	105,190	1,370,404	445,000
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	3,367,654	4,972,599	3,928,297
TOTAL RESOURCES AVAILABLE (3 + 60)	62	3,367,654	4,169,921	4,091,480

**Optional – if revenue is shown, expenditures must be included.

Adopted Budget

CURRENT FUNDS UNRESTRICTED **POSTSECONDARY TECHNICAL EDUCATION**	Line	2014-2015 Audited Actual	2015-2016 Unaudited Actual	2016-2017 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	3,367,654	4,169,921	4,091,480
EXPENDITURES				
Education and General:				
Instruction	63	3,294,989	3,292,596	3,300,000
Research	64			
Public Service	65			
Academic Support	66	328,107	280,086	290,000
Student Services	67	20,301	16,096	18,000
Institutional Support	68	339,676	263,271	275,000
Operation and Maintenance	69	187,259	154,689	185,000
Scholarships	70			
TOTAL EXPENDITURES	79	4,170,332	4,006,738	4,068,000
TRANSFERS				
Non-mandatory Transfers	82			
Mandatory Transfers	83			
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	4,170,332	4,006,738	4,068,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	(802,678)	163,183	xxxxxxxx

STATE OF KANSAS
Budget Form CC-D
Adopted Budget 2016-2017

CURRENT FUNDS UNRESTRICTED **ADULT EDUCATION**	Line	2014-2015 Audited Actual	2015-2016 Unaudited Actual	2016-2017 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3	0	0	0
REVENUES				
Student Sources:				
Tuition	4			
Fees	5			
Total Student Income	9	0	0	0
Federal Sources:				
Federal Grants	10	54,254	54,054	55,000
Other Federal Income	11			
Total Federal Income	19	54,254	54,054	55,000
State Sources:				
LAVTR	21			0
State Grants and Contracts	22	53,630	45,894	45,000
State Retirement Contributions**	23			
Other State Income	24			
Total State Income	29	53,630	45,894	45,000
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	xxxxxxxxx
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax -IRB	35			0
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42			
Cancellation of Prior Yr Encumbrances	43			xxxxxxxxx
Total Other Income	49	0	0	0
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	107,884	99,948	100,000
TOTAL RESOURCES AVAILABLE (3 + 60)	62	107,884	99,948	100,000

**Optional – if revenue is shown, expenditures must be included.

STATE OF KANSAS
Budget Form CC-D
2016-2017

Adopted Budget

CURRENT FUNDS UNRESTRICTED **ADULT EDUCATION**	Line	2014-2015 Audited Actual	2015-2016 Unaudited Actual	2016-2017 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	107,884	99,948	100,000
EXPENDITURES				
Education and General:				
Instruction	63	107,884	99,948	110,000
Research	64			
Public Service	65			
Academic Support	66			
Student Services	67			
Institutional Support	68			
Operation and Maintenance	69			
Scholarships	70			
TOTAL EXPENDITURES	79	107,884	99,948	110,000
TRANSFERS				
Non-mandatory Transfers	82			
Mandatory Transfers	83			
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	107,884	99,948	110,000
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	0	0	xxxxxxxxx
Tax Computation				
Unencumbered Cash Balance (3)	94			0
Tax in Process (30)	95			0
Total Resources (60 - 30)	96			0
6 Month Resources (50% of 96)	97			0
TOTAL RESOURCES (94 thru 97)	98			0
Total Expenditures & Transfers (90)	99			0
6 Month Expenditures (50% of 99)*	100			0
Total 18 Month Expenditures (99 + 100)	101			0
Tax Required (101 - 98)	102			0
Delinquent Tax Percent	103	0.0000%		0
Taxes Levied (102 + 103)	104			0

*Recommended

STATE OF KANSAS
Worksheet CC-H
2016-2017

CURRENT FUNDS UNRESTRICTED **AUXILIARY ENTERPRISE FUNDS**	Line	2014-2015 Audited Actual	2015-2016 Unaudited Actual	2016-2017 Proposed Budget Fund	Fund	Fund	Fund	Fund	2016-2017 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3	0	-17,190						0
REVENUES									
Student Sources	9								0
Federal Sources	15								0
Gifts and Grants	50								0
Sales	53	1,652,395	3,190,805	3,200,000					3,200,000
Other Income	52								0
Cancel of Prior Year Encumbrances	51			XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
TOTAL REVENUES	54	1,652,395	3,190,805	3,200,000	0	0	0	0	3,200,000
EXPENDITURES									
Salaries & Benefits	69								0
General Operating Expenses	70	1,669,585	3,173,615	3,200,000					3,200,000
Supplies	71								0
Cost of Goods Sold	72								0
Equipment	73								0
_____	74								0
_____	75								0
_____	76								0
_____	77								0
TOTAL EXPENDITURES	78	1,669,585	3,173,615	3,200,000	0	0	0	0	3,200,000
TRANSFERS									
Mandatory Transfers	80								0
Non-mandatory Transfers	81								0
TOTAL TRANSFERS	89	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES & TRANSFERS (78 + 89)	90	1,669,585	3,173,615	3,200,000	0	0	0	0	3,200,000
UNENCUMBERED CASH BALANCE JUNE 30 (3 + 54 - 90)	92	-17,190	0	0	0	0	0	0	0

Published in The Kansas Chief Aug. 4 & 11, 2016

NOTICE OF PUBLIC HEARING
2016-2017 BUDGET

The governing body of Highland Community College, Doniphan County, will meet on August 24, 2016, at 7:30 p.m. at Conference Room, Administration Building for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2016 Tax to be Levied (as shown below) establish the maximum limits of the 2016-2017 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2014-2015		2015-2016		PROPOSED BUDGET 2016-2017		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2016 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	13,228,914	14.272	12,356,370	14.272	13,810,000	1,775,018	14.272
Postsecondary Tech Ed	4,170,332		4,006,738		4,068,000	xxxxxxxxx	xxx
Adult Education	107,884		99,948		110,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	1,669,585	xxx	3,173,615	xxx	3,200,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		0		0	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	19,176,715	14.272	19,636,671	14.272	21,188,000	xxxxxxxxx	14.272
Total Tax Levied	1,526,599		1,653,533		xxxxxxxxxx	1,775,018	
Assessed Valuation	106,964,584		115,858,553		124,367,795		

Outstanding Indebtedness, July 1

	2014	2015	2016
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	2,610,868	2,086,187	1,551,504
Total	2,610,868	2,086,187	1,551,504

*Tax Rates are expressed in mills.

Joyce Simpson, Board Chair
Signature and Title