

Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ <u>7,954</u>
2. Debt service levy in 2016 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>7,954</u>

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016 :	+ <u>119</u>	
5. Increase in personal property for 2016 :		
5a. Personal property 2016	+ <u>21,620</u>	
5b. Personal property 2015	- <u>21,636</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2016 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2016 :	+ <u>0</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		<u>119</u>
9. Total estimated valuation July 1, 2016	<u>383,252</u>	
10. Total valuation less valuation adjustment (9 minus 8)		<u>383,133</u>
11. Factor for increase (8 divided by 10)		<u>0.00031</u>
12. Amount of increase (11 times 3)		+ \$ <u>2</u>
13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)		\$ <u>7,956</u>
14. Debt service levy in this 2017 budget		<u>0</u>
15. 2017 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>7,956</u>
16. Consumer Price Index for all urban consumers for calendar year 2015		<u>0.125%</u>
17. Consumer Price Index adjustment (3 times 16)		\$ <u>10</u>
18. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)		\$ <u>7,966</u>

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Wheaton

2017

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Ad Valorem Levy Tax Year 2015	Allocation for Proposed Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	7,954	2,509	0	62	0	6
Debt Service						
Library						
TOTAL	7,954	2,509	0	62	0	6

County Treas Motor Vehicle Estimate 2,509

County Treas Recreational Vehicle Estimate 0

County Treas 16/20M Vehicle Estimate 62

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 6

Motor Vehicle Factor 0.31544

Recreational Vehicle Factor 0.00000

16/20 Vehicle Factor 0.00779

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00075

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2015	Current Amount for 2016	Proposed Amount for 2017	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

City of Wheaton

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	2,456	219	254
Receipts:			
State of Kansas Gas Tax	2,614	2,620	2,600
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	2,614	2,620	2,600
Resources Available:	5,070	2,839	2,854
Expenditures:			
Street Repair and Maint	4,851	2,585	2,854
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	4,851	2,585	2,854
Unencumbered Cash Balance Dec 31	219	254	0
2015/2016/2017 Budget Authority Amount	4,851	2,585	2,854

Adopted Budget Sewer	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	20,323	21,663	14,287
Receipts:			
Charges to Customers	16,416	14,000	15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	16,416	14,000	15,000
Resources Available:	36,739	35,663	29,287
Expenditures:			
Maintenance	2,190	5,000	5,000
Waste Water Permit	185	200	200
Insurance			
Operating Expense	146		
Contracted Labor	3,200	5,000	5,000
Capital Outlay			
Debt Service:			
Principal	4,000	4,000	4,000
Interest	5,356	5,176	5,200
Rentals		2,000	2,500
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	15,077	21,376	21,900
Unencumbered Cash Balance Dec 31	21,663	14,287	7,387
2015/2016/2017 Budget Authority Amount	19,555	21,376	21,900

NOTICE OF BUDGET HEARING

The governing body of
City of Wheaton

will meet on July 28, 2016 at 7:00 P.M. at Wheaton City Park Shelter House for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Wheaton City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	27,217	20.662	34,510	20.454	42,215	7,966	20.785
Debt Service							
Library							
Special Highway	4,851		2,585		2,854		
Sewer	15,077		21,376		21,900		
Non-Budgeted Funds							
Totals	47,145	20.662	58,471	20.454	66,969	7,966	20.785
Less: Transfers	0		0		0		
Net Expenditure	47,145		58,471		66,969		
Total Tax Levied	7,751		7,954		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	375,139		388,880		383,252		

Outstanding Indebtedness,

January 1,	2014	2015	2016
G.O. Bonds	125,000	121,000	117,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	125,000	121,000	117,000

*Tax rates are expressed in mills


City Official Title: Mayor

