

Computation to Determine Limit for 2017

	Amount of Levy
1. Total Tax Levy Amount in 2016 Budget	+ \$ <u>10,299</u>
2. Debt Service Levy in 2016 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>10,299</u>
 2016 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2016 :	+ <u>0</u>
5. Increase in Personal Property for 2016 :	
5a. Personal Property 2016	+ <u>25,587</u>
5b. Personal Property 2015	- <u>22,096</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>3,491</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2016 :	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2016 :	+ <u>0</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>3,491</u>
9. Total Estimated Valuation July 1, 2016	<u>900,407</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>896,916</u>
11. Factor for Increase (8 divided by 10)	<u>0.00389</u>
12. Amount of Increase (11 times 3)	+ \$ <u>40</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>10,339</u>
14. Debt Service Levy in this 2017 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>10,339</u>

If the 2017 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Smolan

2017

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2015	Current Amount for 2016	Proposed Amount for 2017	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2016	Date Due		Amount Due 2016		Amount Due 2017	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2011	10/25/2011	10/28/2051	3.00	322,000	304,134	10/28	10/28	9,264	4,666	9,264	4,666
Total G.O. Bonds					304,134			9,264	4,666	9,264	4,666
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					304,134			9,264	4,666	9,264	4,666

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	86,150	87,938	91,507
Receipts:			
Ad Valorem Tax	9,487	10,299	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,117	700	
Motor Vehicle Tax	2,483	1,500	2,800
Recreational Vehicle Tax	95	100	100
16/20M Vehicle Tax	94	100	87
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	329	250	250
Compensating Use Tax			
Local Sales Tax	25,574	25,600	25,600
Franchise Tax	5,488	5,500	5,500
Licenses			
Building Permits	9	40	
State of Kansas			
Special City/County Highway	212	300	300
Parks	300	500	500
In Lieu of Tax (IRB)			
Interest on Idle Funds	84	80	80
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	45,272	44,969	35,217
Resources Available:	131,422	132,907	126,724
Expenditures:			
Salaries & Wages	5,250	5,800	6,000
Employee Benefits			
Contractual	14,075	16,000	16,000
Commodities	8,789	4,600	4,600
Capital Outlay			95,463
Streets:			
Commodities	15,370	15,000	15,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	43,484	41,400	137,063
Unencumbered Cash Balance Dec 31	87,938	91,507	xxxxxxxxxxxxxxxxxxxx
2015/2016 Budget Authority Amount:	142,329	140,173	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			137,063
Tax Required			10,339
Delinquent Comp Rate:		0.0%	0
Amount of 2016 Ad Valorem Tax			10,339

City of Smolan

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	3,384	3,532	2,642
Receipts:			
State of Kansas Gas Tax	5,648	5,610	5,580
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	5,648	5,610	5,580
Resources Available:	9,032	9,142	8,222
Expenditures:			
Street Repair and Maint	5,500	6,500	8,222
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	5,500	6,500	8,222
Unencumbered Cash Balance Dec 31	3,532	2,642	0
2015/2016 Budget Authority Amount:	8,866	8,094	

Adopted Budget Sewer	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	57,506	61,217	60,024
Receipts:			
Charges to Customers	34,378	34,000	34,000
Special Assessments	4,137	4,137	4,137
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	38,515	38,137	38,137
Resources Available:	96,021	99,354	98,161
Expenditures:			
Salaries	4,141	4,200	4,200
Contractual	15,588	17,000	17,000
Commodities	960	4,000	4,000
Permits	185	200	200
Debt Service--Laagoon Project	13,930	13,930	13,930
Capital Outlay			58,831
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	34,804	39,330	98,161
Unencumbered Cash Balance Dec 31	61,217	60,024	0
2015/2016 Budget Authority Amount:	101,593	90,300	

NOTICE OF BUDGET HEARING

The governing body of
City of Smolan
will meet on August 15, 2016 at 7:30 PM at Smolan City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Smolan City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	43,484	11.974	41,400	11.514	137,063	10,339	11.483
Debt Service							
Library							
Special Highway	5,500		6,500		8,222		
Sewer	34,804		39,330		98,161		
Totals	83,788	11.974	87,230	11.514	243,446	10,339	11.483
Less: Transfers	0		0		0		
Net Expenditure	83,788		87,230		243,446		
Total Tax Levied	10,150		10,299		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	847,712		894,552		900,407		

Outstanding Indebtedness,

	2014	2015	2016
January 1,			
G.O. Bonds	314,870	308,800	304,134
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	314,870	308,800	304,134

*Tax rates are expressed in mills

Veronica Base

City Official Title: City Clerk

Publisher's Affidavit

I, Debbie Nelson, being duly sworn declare that I am the Certified Multimedia Advertising Consultant of THE SALINA JOURNAL, a daily newspaper published at Salina, Saline County, Kansas, and of general circulation in said county, which newspaper has been admitted to the mails as second class matter in said county, and continuously and uninterruptedly published for five consecutive years prior to first publication of attached notice, and that 2017 Budget Hearing for City of Smolan ad has been correctly published in the entire issues of said newspaper one time, publication being given in the issue of August 5, 2016.

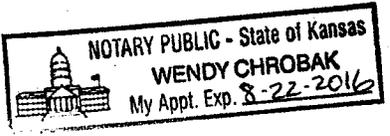
Debbie Nelson

Subscribed and sworn to before me, this 8th

day of August A.D. 2016

Wendy Chrobak
Notary Public

Printer's Fee \$274.56



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NOTICE OF BUDGET HEARING

The governing body of
City of Smolan

will meet on August 15, 2016 at 7:00 PM in Smolan City Hall for the purpose of hearing and
adopting the proposed budget for the year ending on the 31st day of December, 2016. All funds and the amount of all valentim tax
Detailed budget information is available at Smolan City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Actual of Current Year Estimate for 2016 Valentim Tax establish the maximum limits of the 2017 Budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	SBP002244 ACTUALS 2015		Current Year Estimate for 2016		Proposed Budget for 2017	
	Expenditures	Actual Valentim Tax	Expenditures	Actual Tax Rate	Budget Authority for Expenditures	Amount of 2016 Valentim Tax
General	1,058,438.44	3,011,974.81	1,414,000	11.514	1,370,632	2,103,359
Debt Service						
Library						
Special Highway			650		8222	
Special			39330		98,161	
Totals	1,058,438.44	3,011,974.81	1,414,650	11.514	1,379,454	2,103,359
Less: Transfers	0		0		0	
Net Expenditures	1,058,438.44		1,414,650		1,379,454	
Total Tax Levied			1,029,900		243,446	
Assessed Valuation	2,284,712		894,520		900,407	
Outstanding Indebtedness						
January 1, 2015						
G.O. Bonds	314,870		308,800		304,134	
Revenue Bonds	0		0		0	
Other	0		0		0	
Lease Purchase Principal	0		0		0	
Total	314,870		308,800		304,134	

*Tax rates are expressed in mills

Veronica Base
City Official/Title: City Clerk