

Russell Springs

2017

Computation to Determine Limit for 2017

	Amount of Levy
1. Total Tax Levy Amount in 2016 Budget	+ \$ <u>0</u>
2. Debt Service Levy in 2016 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	<u>\$ 0</u>
 2016 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2016 :	+ <u>0</u>
5. Increase in Personal Property for 2016 :	
5a. Personal Property 2016	+ <u>13,218</u>
5b. Personal Property 2015	- <u>9,294</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>3,924</u> (Use Only if > 0)
6. Valuation of annexed territory for 2016 :	
6a. Real Estate	+ <u>135,911</u>
6b. State Assessed	+ <u>57,522</u>
6c. New Improvements	- <u>34,500</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>158,933</u>
7. Valuation of Property that has Changed in Use during 2016 :	+ <u>0</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>162,857</u>
9. Total Estimated Valuation July 1, 2016	<u>206,651</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>43,794</u>
11. Factor for Increase (8 divided by 10)	<u>3.71871</u>
12. Amount of Increase (11 times 3)	+ \$ <u>0</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	<u>\$ 0</u>
14. Debt Service Levy in this 2017 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>0</u>

If the 2017 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Proof of Publication

State of Kansas,
County of Logan, ss:

_____ of lawful age, being duly sworn upon oath states that he/she is the editor of **THE OAKLEY GRAPHIC**.

THAT said newspaper has been published at least weekly 50 times a year and has been so published for at least five years prior to the first publication of the attached notice.

THAT said newspaper was entered as second class matter at the post office of its publication;

THAT said newspaper has a general paid circulation on a daily, weekly, monthly, or yearly basis in LOGAN County, Kansas and is NOT a trade, religious or fraternal publication and has been printed and published in LOGAN County, Kansas.

THE ATTACHED was published on the following dates in a regular issue of said newspaper:

- 1st Publication was made on the 31 day of Aug, 2016
- 2nd Publication was made on the ___ day of ___, 20__
- 3rd Publication was made on the ___ day of ___, 20__
- 4th Publication was made on the ___ day of ___, 20__
- 5th Publication was made on the ___ day of ___, 20__
- 6th Publication was made on the ___ day of ___, 20__

Publication fee \$ 6000
 Affidavit, Notary's Fees \$ _____
 Additional Copies _____ @ _____ \$ _____
 Total Publication Fee \$ 6000

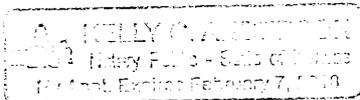
 (Signed) Dawn Winkler

Witness my hand this 31 day of Aug, 2016

SUBSCRIBED and SWORN to before me this 31 day of Aug, 2016.

Healey C. Anderson
 (Notary Public)

My commission expires 2-7-2018



NOTICE OF BUDGET HEARING

The governing body of
Russell Springs City
 will meet on Sept. 14 at 7:30 pm at The Stinch Post for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at The Stinch Post and will be available at this hearing.

BUDGET SUMMARY
 Proposed Budget 2017 Expenditures and Amount of Current Year Estimate on 2016 Ad Valorem Tax Assessed Value
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget Authority for Expenditures
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	
General	7,799		8,102		14,613
Debt Service					
Library					
Totals	7,799	0.000	8,102	0.000	14,613
Less: Transfers	0		0		0
Net Expenditure	7,799		8,102		14,613
Total Tax Levied	0		0		XXXXXXXXXXXXXXX
Assessed Valuation	170,789		178,361		206,681

Outstanding Indebtedness:	2014	2015	2016
	January 1,	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

 Heather Zerr
 City Official Title: Treasurer