

CERTIFICATE

To the Clerk of Rooks County, State of Kansas
We, the undersigned, officers of
City of Palco

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2017; and
(3) the Amounts(s) of 2016 Ad Valorem Tax are within statutory limitations.

		2017 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.			
General	12-101a	128,142	97,327	101,658
Debt Service	10-113	10,720	8,825	9,218
Library	12-1220	5,850	4,962	5,183
Employee Benefits	12-16, 102	33,800	14,542	15,189
Special Highway		17,221		
Ambulance		19,435		
Water Utility		62,575		
Water Reserve		8,318		
Solid Waste		65,000		
Sewer Utility		58,082		
Fire		6,143		
Non-Budgeted Funds-A				
Totals	xxxxx	415,286	125,656	131,248
Is a Resolution required to be passed, and attached to the budget?			No	County Clerk's Use Only
Budget Summary	17			957,397
Neighborhood Revitalization Rebate				Nov 1, 2016 Total Assessed Valuation

Assisted by:
Mapes & Miller, CPA's
Address:
418 E Holme
Norton, KS 67654
Email:
mmcpas@yahoo.com

Attest: August 18, 2016

Clara Strutt
County Clerk



Steph Mayor
Bryan Schmidt
Pam Rahn
Dennis Tuck
John Kelber
Governing Body

City of Palco

2017

Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ <u>133,956</u>
2. Debt service levy in 2016 budget	- \$ <u>6,720</u>
3. Tax levy excluding debt service	\$ <u>127,236</u>
2016 Valuation Information for Valuation Adjustments	
4. New improvements for 2016:	+ <u>0</u>
5. Increase in personal property for 2016:	
5a. Personal property 2016	+ <u>34,955</u>
5b. Personal property 2015	- <u>43,838</u>
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2016	
6a. Real estate	+ <u>0</u>
6b. State assessed	+ <u>0</u>
6c. New improvements	- <u>0</u>
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of property that has changed in use during 2016	<u>0</u>
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>0</u>
9. Total estimated valuation July 1, 2016	<u>957,596</u>
10. Total valuation less valuation adjustment (9 minus 8)	<u>957,596</u>
11. Factor for increase (8 divided by 10)	<u>0.00000</u>
12. Amount of increase (11 times 3)	+ \$ <u>0</u>
13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ <u>127,236</u>
14. Debt service levy in this 2017 budget	<u>8,825</u>
15. 2017 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	<u>136,061</u>
16. Consumer Price Index for all urban consumers for calendar year 2015	<u>0.125%</u>
17. Consumer Price Index adjustment (3 times 16)	\$ <u>159</u>
18. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ <u>136,220</u>

If the 2016 budget includes tax levies exceeding the total on line 18, you must
adopt a resolution to exceed this limit, and
attach a copy of the resolution to this budget.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2016	Ad Valorem Levy Tax Year 2015	Allocation for Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	83,954	11,863	273	0	599	47
Bond & Interest	6,720	950	22	0	48	4
Library	5,119	723	17	0	36	3
Employee Benefits	38,163	5,393	124	0	272	22
TOTAL	133,956	18,929	436	0	955	76

County Treas Motor Vehicle Estimate 18,929
 County Treas Recreational Vehicle Estimate 436
 County Treas 16/20M Vehicle Estimate 0
 County Treas Commercial Vehicle Tax Estimate 955
 County Treas Watercraft Tax Estimate 76

Motor Vehicle Factor 0.14131
 Recreational Vehicle Factor 0.00325
 16/20M Vehicle Factor 0.00000
 Commercial Vehicle Factor 0.00713
 Watercraft Factor 0.00057

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2016	Payments Due 2016	Payments Due 2017
NONE							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2017

Library found in: City of Palco
Rooks County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2016</u>	Proposed Year <u>2017</u>
Ad Valorem	\$4,576	\$4,962
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$579	\$723
Recreational Vehicle Tax	\$11	\$17
16/20M Vehicle Tax	\$6	\$0
Commercial Vehicle Tax	\$25	\$36
Watercraft Tax	\$3	\$3
LAVTR	\$0	\$0
TOTAL TAXES	<u>\$5,200</u>	<u>\$5,741</u>
Difference in Total Taxes:	\$541	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$987,900	\$957,596
Did Assessed Valuation Decrease?	Yes	
Levy Rate	5.182	5.182
Difference in Levy Rate:	0.000	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Palco
2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	28,949	42,091	16,116
Receipts:			
Ad Valorem Tax	69,961	75,053	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	340		
Motor Vehicle Tax	9,622	9,939	11,863
Recreational Vehicle Tax	158	182	273
16/20M Vehicle Tax	12	94	0
Commercial Vehicle Tax		420	599
Watercraft Tax		52	47
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Franchise Fees	12,333	12,000	12,000
Fines & Penalties	150	100	100
Licenses, Fees and Permits	734	500	500
Reimbursed Expense			
In Lieu of Taxes (IRB)			
Interest on Idle Funds	53	100	100
Miscellaneous	1,908		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	95,271	98,440	25,482
Resources Available:	124,220	140,531	41,598

City of Palco

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Resources Available:	124,220	140,531	41,598
Expenditures:			
General Administration	30,753	35,000	35,000
Shop	1,900	3,190	3,190
Street Lights	7,362	8,500	8,500
Police Department	150	1,425	1,425
Park	1,294	2,550	2,550
Building Repair	560	1,500	1,500
Equipment Repair	5,386	4,000	4,000
Equipment Reserve	3,482	6,600	6,600
Insurance	4,800	4,800	4,800
Legal Fees	3,766	3,000	3,000
Street Maintenance	12,431	20,000	20,000
Public Transportation	2,245	3,000	3,000
Capital Outlay		24,850	24,850
Transfer to Employee Benefits	2,000		
Transfer to Fire	6,000	6,000	6,000
Transfer to Special Equipment			3,727
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	82,129	124,415	128,142
Unencumbered Cash Balance Dec 31	42,091	16,116	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount	101,565	124,415	128,142
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	128,142
		Tax Required	86,544
	Delinquent Comp Rate: 4.0%		3,427
	Neighborhood Revitalization: 8.5%		7,356
	Amount of 2016 Ad Valorem Tax		97,327

City of Palco
2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	8,862	3,469	1,849
Receipts:			
Ad Valorem Tax	10,367	6,007	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	143		
Motor Vehicle Tax	3,928	1,434	950
Recreational Vehicle Tax	65	26	22
16/20M Vehicle Tax	5	14	0
Commercial Vehicle Tax		61	48
Watercraft Tax		8	4
Transfer from Solid Waste			
Transfer from Expendable Trust			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	14,508	7,550	1,024
Resources Available:	23,370	11,019	2,873
Expenditures:			
Principal	18,000	8,000	9,000
Interest	1,901	1,170	810
Cash Basis Reserve			910
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	19,901	9,170	10,720
Unencumbered Cash Balance Dec 31	3,469	1,849	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount	20,990	10,080	10,720
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	10,720
		Tax Required	7,847
	Delinquent Comp Rate:	4.0%	311
	Neighborhood Revitalization:	8.5%	667
	Amount of 2016 Ad Valorem Tax		8,825

City of Palco
2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	287	659	659
Receipts:			
Ad Valorem Tax	4,079	4,576	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	25		
Motor Vehicle Tax	711	579	723
Recreational Vehicle Tax	12	11	17
16/20M Vehicle Tax	1	6	0
Commercial Vehicle Tax		25	36
Watercraft Tax		3	3
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,828	5,200	779
Resources Available:	5,115	5,859	1,438
Expenditures:			
Appropriation to Board	4,456	5,200	5,850
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,456	5,200	5,850
Unencumbered Cash Balance Dec 31	659	659	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount	5,200	5,200	5,850
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,850
		Tax Required	4,412
	Delinquent Comp Rate:	4.0%	175
	Neighborhood Revitalization:	8.5%	375
	Amount of 2016 Ad Valorem Tax		4,962

City of Palco
2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Employee Benefits	Actual for 2015	Estimate for 2016	Year for 2017
Unencumbered Cash Balance Jan 1	3,131	16,222	15,058
Receipts:			
Ad Valorem Tax	29,639	34,117	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	106		
Motor Vehicle Tax	4,225	4,248	5,393
Recreational Vehicle Tax	70	78	124
16/20M Vehicle Tax	3	41	0
Commercial Vehicle Tax		180	272
Watercraft Tax		22	22
Reimbursements			
Transfer from General Fund	2,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	36,043	38,686	5,811
Resources Available:	39,174	54,908	20,869
Expenditures:			
Unemployment Insurance	254	100	300
Social Security/Medicare	5,411	9,250	6,000
KPERS	5,274	10,000	7,000
Medical Insurance	11,752	15,500	15,500
Worker's Comp	136	5,000	5,000
Miscellaneous	125		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	22,952	39,850	33,800
Unencumbered Cash Balance Dec 31	16,222	15,058	xxxxxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount	35,700	39,850	33,800
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	33,800
		Tax Required	12,931
	Delinquent Comp Rate: 4.0%		512
	Neighborhood Revitalization: 8.5%		1,099
	Amount of 2016 Ad Valorem Tax		14,542

City of Palco
2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	13,641	18,231	9,901
Receipts:			
State of Kansas Gas Tax	7,344	7,400	7,320
County Transfers Gas		0	
State Payments (Federal)			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	7,344	7,400	7,320
Resources Available:	20,985	25,631	17,221
Expenditures:			
Personal Services	0	0	
Contractual Services	210	5,058	5,058
Commodities	2,544	10,672	12,163
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,754	15,730	17,221
Unencumbered Cash Balance Dec 31	18,231	9,901	0
2015/2016/2017 Budget Authority Amount	12,223	15,730	17,221

Adopted Budget

	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Ambulance			
Unencumbered Cash Balance Jan 1	9,298	10,587	5,435
Receipts:			
County Subsidy	11,000	13,000	13,000
Fees		1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	11,000	14,000	14,000
Resources Available:	20,298	24,587	19,435
Expenditures:			
Personal Services	4,180	9,500	9,500
Contractual Services	3,819	4,000	4,000
Commodities	1,712	5,652	5,935
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,711	19,152	19,435
Unencumbered Cash Balance Dec 31	10,587	5,435	0
2015/2016/2017 Budget Authority Amount	18,814	19,435	19,435

City of Palco
2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	2,980	1,245	1,195
Receipts:			
Charges for Services	49,062	62,525	61,380
State of Kansas (Federal Aid)			
Reimbursed Expense			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	49,062	62,525	61,380
Resources Available:	52,042	63,770	62,575
Expenditures:			
Personal Services	15,828	36,500	36,500
Contractual Services	22,858	13,500	13,500
Commodities	12,111	8,575	8,575
Transfer to Water Reserve	0	4,000	4,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	50,797	62,575	62,575
Unencumbered Cash Balance Dec 31	1,245	1,195	0
2015/2016/2017 Budget Authority Amount	62,575	62,575	62,575

Adopted Budget

Water Reserve	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	1,568	318	4,318
Receipts:			
Transfer from Water Utility		4,000	4,000
Reimbursed Expense			
Interest on Idle Funds			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	4,000	4,000
Resources Available:	1,568	4,318	8,318
Expenditures:			
Water System	1,250		8,318
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,250	0	8,318
Unencumbered Cash Balance Dec 31	318	4,318	0
2015/2016/2017 Budget Authority Amount	11,444	9,648	8,318

City of Palco
2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Solid Waste			
Unencumbered Cash Balance Jan 1	20,038	25,236	13,236
Receipts:			
Charges for Services	47,939	53,000	51,764
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	47,939	53,000	51,764
Resources Available:	67,977	78,236	65,000
Expenditures:			
Personal Services	23,637	25,235	25,235
Contractual Services	14,493	23,965	23,965
Commodities	4,611	7,000	7,000
Capital Outlay		8,800	8,800
Transfer to Bond & Interest			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	42,741	65,000	65,000
Unencumbered Cash Balance Dec 31	25,236	13,236	0
2015/2016/2017 Budget Authority Amount	53,481	65,000	65,000

Adopted Budget

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Sewer Utility			
Unencumbered Cash Balance Jan 1	14,457	12,880	6,798
Receipts:			
Charges for Services	39,745	52,000	51,284
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	39,745	52,000	51,284
Resources Available:	54,202	64,880	58,082
Expenditures:			
Personal Services	17,696	17,500	17,500
Contractual Services	7,035	7,500	7,500
Commodities	2,991	6,982	6,982
Capital Outlay		12,500	12,500
KDH&E Note	13,600	13,600	13,600
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	41,322	58,082	58,082
Unencumbered Cash Balance Dec 31	12,880	6,798	0
2015/2016/2017 Budget Authority Amount	58,082	58,082	58,082

City of Palco
2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Fire	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	1,343	143	143
Receipts:			
Charges for Services			
Transfer from General	6,000	6,000	6,000
Interest on Idle Funds			
Miscellaneous	0		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	6,000	6,000	6,000
Resources Available:	7,343	6,143	6,143
Expenditures:			
Personal Services	1,800	1,800	1,800
Contractual Services	3,837		3,800
Commodities	1,563	4,200	543
Capital Outlay	0		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	7,200	6,000	6,143
Unencumbered Cash Balance Dec 31	143	143	0
2015/2016/2017 Budget Authority Amount	0	0	6,143

See Tab A

See Tab C

NOTICE OF BUDGET HEARING

The governing body of

City of Palco

will meet on August 10, 2016 at 7:00 PM at City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget Year for 2017		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate *
General	82,129	87.718	124,415	84.982	128,142	97,327	101.637
Bond & Interest	19,901	12.656	9,170	6.802	10,720	8,825	9.216
Library	4,456	5.112	5,200	5.182	5,850	4,962	5.182
Employee Benefits	22,952	37.491	39,850	38.631	33,800	14,542	15.186
Special Highway	2,754		15,730		17,221		
Ambulance	9,711		19,152		19,435		
Water Utility	50,797		62,575		62,575		
Water Reserve	1,250				8,318		
Solid Waste	42,741		65,000		65,000		
Sewer Utility	41,322		58,082		58,082		
Fire	7,200		6,000		6,143		
Non-Budgeted Funds-A	231,898						
Totals	517,111	142.977	405,174	135.597	415,286	125,656	131.221
Less: Transfers	8,428		10,000		13,727		
Net Expenditure	508,683		395,174		401,559		
Total Tax Levied Assessed	136,655		133,956		XXXXXXXXXXXXXXXXXX		
Valuation	955,782		987,900		957,596		
Outstanding Indebtedness, January 1,							
	<u>2014</u>		<u>2015</u>		<u>2016</u>		
G.O. Bonds	62,000		44,000		26,000		
Revenue Bonds	0		0		0		
Other	127,578		117,556		107,245		
Lease Purchase Principal	0		0		0		
Total	189,578		161,556		133,245		

*Tax rates are expressed in mills

Jessica Beesley

City Official Title: City Clerk

*Received
8-18-16
LCS*

STATE OF KANSAS
Rooks
COUNTY SS.

Affidavit of Publication

Frank Mercer, being first duly sworn, deposes and says: That he is publisher of the *Plainville Times*, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Rooks County, Kansas, with a general paid circulation on a weekly basis in Rooks County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published one day a week and has been published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Plainville, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive Week,

the first publication thereof being made as aforesaid on the 21 day of July, 20 16, with subsequent publications being made on the following dates:

_____, 20____, _____, 20____
 _____, 20____, _____, 20____
 _____, 20____, _____, 20____

Signed: _____

Subscribed and sworn to before me this 22nd day of July, 2016

RICHELLE TWENTER
Notary Public - State of Kansas
My Appl. Expires 03/2016
Notary Public's Signature _____

My commission expires: Aug 3-2016

Publication Fee \$ 70.88
 Affidavit, Notary's Fee \$.50
 Additional copies @ \$ _____
 Total Publication Fee \$ 71.38

(Published in the Thursday, July 21, 2016 issue of the Plainville Times 1t)

NOTICE OF BUDGET HEARING

The governing body of
City of Palco
will meet on August 10, 2016 at 7:00 PM at City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget Year for 2017		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimated Tax Rate #
General	82,129	87.718	124,415	84.982	128,143	97,327	101.437
Bond & Interest	19,991	12.656	9,176	6.802	16,720	8,625	9.512
Library	4,456	5.112	5,290	5.182	5,850	4,962	5.112
Employee Benefits	22,952	37.491	39,850	38.631	33,880	14,542	15.116
Special Highway	2,784		15,730		17,231		
Ambulance	9,711		19,152		19,435		
Water Utility	59,797		62,975		62,975		
Water Reserve	1,256						
Solid Waste	42,741		45,000		45,000		
Sewer Utility	41,322		58,082		58,082		
Fire	7,288		6,000		6,143		
Non-Budgeted Funds-A	231,898						
Totals	517,111	142.977	465,174	135.597	418,396	115,226	115.226
Less: Transfers	8,428		10,000		13,717		
Net Expenditure	508,683		455,174		404,679		
Total Tax Levied	136,435		133,956				
Assessed Valuation	953,782		987,908		957,594		
Outstanding Indebtedness:							
January 1, 2014	0		0		0		
G.O. Bonds	0		44,000		44,000		
Revenue Bonds	0		0		0		
Other	137,578		117,556		107,545		
Less Purchase Principal	0		0		0		
Total	137,578		117,556		107,545		

* Tax rates are expressed in mills.
 Jessica Beatty
 City Official Title: City Clerk

Received
12-15-16
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