



City of Macksville

2017

**Computation to Determine Limit for 2017**

		<u>Amount of Levy</u>
1. Total tax levy amount in 2016 budget	+ \$	<u>141,080</u>
2. Debt service levy in 2016 budget	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>141,080</u>

**2016 Valuation Information for Valuation Adjustments**

4. New improvements for 2016:	+		<u>3,910</u>
5. Increase in personal property for 2016:			
5a. Personal property 2016	+	<u>25,245</u>	
5b. Personal property 2015	-	<u>24,635</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>610</u>	
			(Use Only if > 0)
6. Valuation of annexed territory for 2016:			
6a. Real estate	+	<u>0</u>	
6b. State assessed	+	<u>0</u>	
6c. New improvements	-	<u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	<u>0</u>	
7. Valuation of property that has changed in use during 2016:			<u>141</u>
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)			<u>4,661</u>
9. Total estimated valuation July 1, 2016		<u>1,658,033</u>	
10. Total valuation less valuation adjustment (9 minus 8)			<u>1,653,372</u>
11. Factor for increase (8 divided by 10)			<u>0.00282</u>
12. Amount of increase (11 times 3)	+ \$		<u>398</u>
13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$		<u>141,478</u>
14. Debt service levy in this 2017 budget			<u>0</u>
15. 2017 tax levy, including debt service, prior to CPI adjustment (13 plus 14)			<u>141,478</u>
16. Consumer Price Index for all urban consumers for calendar year 2015			<u>0.125%</u>
17. Consumer Price Index adjustment (3 times 16)	\$		<u>176</u>
18. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$		<u>141,654</u>

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Ad Valorem Levy Tax Year 2015	Allocation for Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	136,261	24,127	358	1,201	674	0
Debt Service						
Library	4,819	853	13	42	24	0
TOTAL	141,080	24,980	371	1,243	698	0

County Treas Motor Vehicle Estimate 24,980  
 County Treas Recreational Vehicle Estimate 371  
 County Treas 16/20M Vehicle Estimate 1,243  
 County Treas Commercial Vehicle Tax Estimate 698  
 County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.17706  
 Recreational Vehicle Factor 0.00263  
 16/20M Vehicle Factor 0.00881  
 Commercial Vehicle Factor 0.00495  
 Watercraft Factor 0.00000



City of Macksville

2017

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2016	Date Due		Amount Due 2016		Amount Due 2017	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2003	5/15/2003	8/1/2018	1.40 - 4.45	235,000	70,000	2/1,8/1	8/1	3,060	20,000	2,200	25,000
<b>Total G.O. Bonds</b>					<b>70,000</b>			<b>3,060</b>	<b>20,000</b>	<b>2,200</b>	<b>25,000</b>
Revenue Bonds:											
NONE											
<b>Total Revenue Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other:											
NONE											
<b>Total Other</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Indebtedness</b>					<b>70,000</b>			<b>3,060</b>	<b>20,000</b>	<b>2,200</b>	<b>25,000</b>

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2016	Payments Due 2016	Payments Due 2017
NONE							
<b>Totals</b>					<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND  
REGIONAL LIBRARY SYSTEMS**

**Budgeted Year: 2017**

Library found in: City of Macksville  
Stafford County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2016</u>	Proposed Year <u>2017</u>
Ad Valorem Tax	\$4,468	\$4,974
Delinquent Tax	\$200	\$200
Motor Vehicle Tax	\$872	\$853
Recreational Vehicle Tax	\$15	\$13
16/20M Vehicle Tax	\$41	\$42
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$5,596	\$6,082
Difference in Total Taxes:	\$486	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$1,635,156	\$1,658,033
Did Assessed Valuation Decrease?	No	
Levy Rate	2.947	3.000
Difference in Levy Rate:	0.053	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Macksville

2017

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	50,161	52,678	58,141
Receipts:			
Ad Valorem Tax	117,443	126,321	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	7,131	5,000	5,000
Motor Vehicle Tax	28,941	24,162	24,127
Recreational Vehicle Tax	501	429	358
16/20M Vehicle Tax	1,100	1,122	1,201
Commercial Vehicle Tax		441	674
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Sales Tax	39,786	36,388	36,000
Franchise Tax	18,771	19,312	19,000
Licenses, Fines & Permits	1,368	1,000	1,000
Charges for Services	2,862	2,000	2,000
Building Rent	900	500	500
Reimbursements	13,996	2,000	2,000
Interest on Idle Funds	525	500	500
Neighborhood Revitalization Rebate			-4,501
Miscellaneous	1,642		
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>234,966</b>	<b>219,175</b>	<b>87,859</b>
<b>Resources Available:</b>	<b>285,127</b>	<b>271,853</b>	<b>146,000</b>
Salaries	80,693	82,307	84,000
Payroll Taxes	12,705	12,959	14,000
Repairs & Supplies	21,708	22,327	23,000
Insurance	25,609	26,299	27,000
Utilities	25,023	25,523	26,000
Professional Fees	13,129	13,392	14,000
Fire Protection	3,828	3,905	4,500
Property Taxes	1,520	1,500	2,000
Capital Outlay	22,560		60,000
Donations			
Library Appropriation	3,500	3,500	3,500
Transfer to Machinery Reserve	10,000	10,000	10,000
Transfer to Capital Improvement	10,000	10,000	10,000
Cash Forward (2017 column)			
Miscellaneous	2,174	2,000	2,000
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>232,449</b>	<b>213,712</b>	<b>280,000</b>
Unencumbered Cash Balance Dec 31	52,678	58,141	xxxxxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	263,500	284,000	280,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	280,000
		Tax Required	134,000
Delinquent Comp Rate:	2.0%		2,680
Amount of 2016 Ad Valorem Tax			136,680

City of Macksville

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Cash Basis Reserve (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 2.0%	0
		Amount of 2016 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	537	537	456
Receipts:			
Ad Valorem Tax	4,239	4,468	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	274	200	200
Motor Vehicle Tax	1,114	872	853
Recreational Vehicle Tax	19	15	13
16/20M Vehicle Tax	42	41	42
Commercial Vehicle Tax		16	24
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			-164
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>5,688</b>	<b>5,612</b>	<b>968</b>
<b>Resources Available:</b>	<b>6,225</b>	<b>6,149</b>	<b>1,424</b>
Expenditures:			
Appropriation	5,688	5,693	6,300
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>5,688</b>	<b>5,693</b>	<b>6,300</b>
Unencumbered Cash Balance Dec 31	537	456	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	6,300	6,500	6,300
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	6,300
		Tax Required	4,876
		Delinquent Comp Rate: 2.0%	98
		Amount of 2016 Ad Valorem Tax	4,974

City of Macksville

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Special Highway</b>	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	9,904	5,634	4,710
Receipts:			
State of Kansas Gas Tax	14,290	14,250	14,090
County Transfers Gas		0	0
Reimbursements	615	231	200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>14,905</b>	<b>14,481</b>	<b>14,290</b>
<b>Resources Available:</b>	<b>24,809</b>	<b>20,115</b>	<b>19,000</b>
Expenditures:			
Salaries	7,388	7,536	8,000
Payroll Taxes	1,335	1,362	1,500
Repairs & Supplies	10,452	6,507	5,000
Capital Outlay			4,500
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>19,175</b>	<b>15,405</b>	<b>19,000</b>
Unencumbered Cash Balance Dec 31	5,634	4,710	0
2015/2016/2017 Budget Authority Amount:	20,000	27,000	19,000

Adopted Budget

<b>Park Memorial</b>	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	7,244	3,492	4,000
Receipts:			
Donations	6,000	10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>6,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Resources Available:</b>	<b>13,244</b>	<b>13,492</b>	<b>14,000</b>
Expenditures:			
Salaries	5,740	5,855	6,000
Payroll Taxes	1,014	1,034	1,500
Repairs & Supplies	2,998	2,603	3,000
Utilities			500
Capital Outlay			3,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>9,752</b>	<b>9,492</b>	<b>14,000</b>
Unencumbered Cash Balance Dec 31	3,492	4,000	0
2015/2016/2017 Budget Authority Amount:	25,000	19,000	14,000

City of Macksville

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Police	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	2,319	738	600
Receipts:			
Fines & Fees	826	1,500	2,000
Reimbursements			
Interest on Idle Funds			
Miscellaneous	6		
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>832</b>	<b>1,500</b>	<b>2,000</b>
<b>Resources Available:</b>	<b>3,151</b>	<b>2,238</b>	<b>2,600</b>
Expenditures:			
Insurance	750	750	1,000
Supplies	1,617	888	1,000
Capital Outlay			600
Cash Forward (2017 column)			
Miscellaneous	46		
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>2,413</b>	<b>1,638</b>	<b>2,600</b>
Unencumbered Cash Balance Dec 31	738	600	0
2015/2016/2017 Budget Authority Amount:	10,000	6,000	2,600

Adopted Budget

Diversion	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	2,385	2,385	2,500
Receipts:			
Fines & Fees		250	500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>250</b>	<b>500</b>
<b>Resources Available:</b>	<b>2,385</b>	<b>2,635</b>	<b>3,000</b>
Expenditures:			
Professional Fees		135	3,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>135</b>	<b>3,000</b>
Unencumbered Cash Balance Dec 31	2,385	2,500	0
2015/2016/2017 Budget Authority Amount:	5,000	3,000	3,000

City of Macksville

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Sewer	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	9,374	10,636	11,500
Receipts:			
Customer Receipts	31,195	31,415	31,000
Reimbursements	37		
Interest on Idle Funds			
Miscellaneous	810	500	500
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>32,042</b>	<b>31,915</b>	<b>31,500</b>
<b>Resources Available:</b>	<b>41,416</b>	<b>42,551</b>	<b>43,000</b>
Expenditures:			
Salaries	19,662	20,055	21,000
Payroll Taxes	3,553	3,624	4,000
Utilities	722	736	1,000
Repairs & Supplies	658	1,451	1,750
Professional Fees	185	185	250
Capital Outlay			10,000
Transfer to Sewer Reserve	6,000	5,000	5,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>30,780</b>	<b>31,051</b>	<b>43,000</b>
Unencumbered Cash Balance Dec 31	10,636	11,500	0
2015/2016/2017 Budget Authority Amount:	45,000	42,000	43,000

Adopted Budget

Water	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	28,276	29,423	29,500
Receipts:			
Customer Receipts	69,585	69,856	69,000
Reimbursements	282		
Interest on Idle Funds			
Miscellaneous	553	500	500
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>70,420</b>	<b>70,356</b>	<b>69,500</b>
<b>Resources Available:</b>	<b>98,696</b>	<b>99,779</b>	<b>99,000</b>
Expenditures:			
Salaries	24,581	25,073	26,000
Payroll Taxes	4,441	4,530	5,000
Repairs & Supplies	2,859	4,463	5,000
Utilities	4,524	4,614	5,000
Water Fees	1,022	1,500	1,500
Professional Fees	6,232	6,536	6,500
Capital Outlay			22,297
Water Bond Principal	20,000	20,000	25,000
Water Bond Interest	3,890	3,060	2,200
Water Bond Fees	3	3	3
Transfer to Water Reserve	500	500	500
Cash Forward (2017 column)			
Miscellaneous	1,221		
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>69,273</b>	<b>70,279</b>	<b>99,000</b>
Unencumbered Cash Balance Dec 31	29,423	29,500	0
2015/2016/2017 Budget Authority Amount:	107,000	90,000	99,000

City of Macksville

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Refuse	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	2,878	3,221	3,000
Receipts:			
Customer Receipts	51,061	56,167	65,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>51,061</b>	<b>56,167</b>	<b>65,000</b>
<b>Resources Available:</b>	<b>53,939</b>	<b>59,388</b>	<b>68,000</b>
Expenditures:			
Contractual Services	50,718	56,388	68,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>50,718</b>	<b>56,388</b>	<b>68,000</b>
Unencumbered Cash Balance Dec 31	3,221	3,000	0
2015/2016/2017 Budget Authority Amount:	60,000	60,000	68,000

Adopted Budget

0	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	0
2015/2016/2017 Budget Authority Amount:	0	0	0





**2017 Neighborhood Revitalization Rebate**

Budgeted Funds for 2017	2016 Ad Valorem before Rebate**	2016 Mil Rate before Rebate	Estimate 2017 NR Rebate
General	136,680	82.435	4,501
Debt Service			0
Library	4,974	3.000	164
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
<b>TOTAL</b>	<b>141,654</b>	<b>85.435</b>	<b>4,665</b>

2016 July 1 Valuation: 1,658,033

Valuation Factor: 1,658.033

Neighborhood Revitalization Subj to Rebate: 54,606

Neighborhood Revitalization factor: 54.606

\*\*This information comes from the 2017 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

**Affidavit of Publication**

**State of Kansas, STAFFORD County, ss.**

Conrad Easterday, being first duly sworn, deposes and says: That he is Publications Manager of the St John News, a weekly Newspaper printed in the State of Kansas, and published in and of general circulation in Stafford County, Kansas, with a general paid circulation on a daily basis in Stafford County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of five years prior to the first publication of said notice; and has been admitted at the post office of St John, Kansas in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 week(s), the first publication there of being made as aforesaid on the 20 day of July, 2016 and subsequent publications being made on the following dates:

*Conrad Easterday*  
 Conrad Easterday  
 Publication Manager

Subscribed and sworn to before me, this 20 day of July, 2016.

*Carol D Bronson*  
 Carol D Bronson  
 Notary, State of Kansas

My commission expires: April 1, 2018

**RECEIVED**  
 JUL 29 2016  
 BY: \_\_\_\_\_

**CAROL BRONSON**  
 Notary Public - State of Kansas  
 My Comm. Expires \_\_\_\_\_

Publication cost:

The governing body of  
**City of Machaville**  
 will meet on August 1, 2016 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.  
**BUDGET SUMMARY**  
 Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate *
General	232,449	83.894	213,712	83.332	280,000	136,680	82.435
Debt Service							
Library	5,688	3.028	5,693	2.947	6,300	4,974	3.000
Special Highway	19,175		15,405		19,000		
Park Memorial	9,752		9,492		14,000		
Police	2,413		1,638		2,600		
Diversion			135		3,000		
Sewer	30,780		31,051		43,000		
Water	69,273		70,279		99,000		
Refuse	50,718		56,388		68,000		
Non-Budgeted Funds-A	10,316						
Totals	430,564	86.922	403,793	86.279	534,900	141,654	85.435
Less: Transfers	26,500		25,500		25,500		
Net Expenditure	404,064		378,293		509,400		
Total Tax Levied	136,129		141,080		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,566,107		1,635,156		1,658,033		
Outstanding Indebtedness, January 1,	2014	2015	2016				
G.O. Bonds	105,000	90,000	70,000				
Revenue Bonds	0	0	0				
Other	0	0	0				
Lease Purchase Principal	13,945	7,110	0				
Total	118,945	97,110	70,000				

\*Tax rates are expressed in mills  
 Julie Hessel  
 City Official Title: City Clerk

Published in the St. John News Wed., July 20, 2016