

CERTIFICATE

To the Clerk of Smith County, State of Kansas
We, the undersigned, officers of

Valley Township

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2016; and (3) the
Amount(s) of 2015 Ad Valorem Tax are within statutory limitations for the 2016 Budget.

		2016 Adopted Budget			
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2016		2			
Alloc of MVT, RVT, and 16/20M Vehicles Tax		3			
Fund					
K.S.A.					
General	79-1962	4	3,400	2,304	1,459
Totals		xxxxxx	3,400	2,304	
Budget Summary		5			
Neighborhood Revitalization Rebate		6	Vote publication required?		Yes

Final Assessed Valuation:	County Clerk's Use Only
Township	1,579,113
	Nov. 1, 2015 Valuation

Assisted by:
Adams, Brown, Beran & Ball, Chtd.

Natalie Berhess

Address:
PO Box 1186
Hays, KS 67601
Email:
bhenry@abbb.com

Attest: August 10 2015

Nandy Rust, deputy
County Clerk

Governing Body

Special Road Election held _____ for ___ Mills for ___ years.
First levy in _____.

Valley Township

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>2,010</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>2,010</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>3,248</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>43,083</u>	
5b. Personal property 2014	- <u>41,846</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>1,237</u>	
		(Use Only if > 0)
6. Valuation of property that changed in use during 2015:	+ <u>3,584</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>8,069</u>	
8. Total estimated valuation July 1, 2015	<u>1,578,581</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>1,570,512</u>	
10. Factor for increase (7 divided by 9)	<u>0.00514</u>	
11. Amount of increase (10 times 3)		+ \$ <u>10</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>2,020</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>2,020</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>32</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u>2,052</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Valley Township
Smith County

2016

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levy Amount in 2015 Budget	Allocation for Year 2016				
		MVT	RVT	16/20M Vch	Comm Veh	Watercraft
General	2,010	154	4	31	0	1
Total	2,010	154	4	31	0	1

County Treas Motor Vehicle Estimate 154

County Treas Recreational Vehicle Estimate 4

County Treas 16/20M Vehicle Estimate 31

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 1

MVT Factor 0.07662

RVT Factor 0.00199

16/20M Factor 0.01542

Comm Veh Factor 0.00000

Watercraft Factor 0.00050

NOTICE OF BUDGET HEARING

The governing body of
Valley Township
Smith County
will meet on August 26th at 7:00 pm at Curtis Benhoffs for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	2,813	1.728	3,223	1.506	3,400	2,304	1.460
Totals	2,813	1.728	3,223	1.506	3,400	2,304	1.460
Less: Transfers	0		0		0		
Net Expenditure	2,813		3,223		3,400		
Total Tax Levied	1,947		2,010		XXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	1,126,844		1,334,662		1,578,581		
Outstanding Indebtedness, Jan 1	2013		2014		2015		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.
Natalie Benhoffs
Township Officer

Valley Township

2016

2016 Neighborhood Revitalization Rebate

Budgeted Funds for 2016	2015 Ad Valorem before Rebate**	2015 Mil Rate before Rebate	Estimate 2016 NR Rebate
General	2.052	1.300	0
TOTAL	2,052	1,300	0

2015 July 1 Valuation: 1,578,581

Valuation Factor: 1,578.581

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor: 0.000

**This information comes from the 2016 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

Sample Notice of Vote Publication

Notice of Vote - Valley Township	
Pursuant to K.S.A. 79-2925b, as amended by 2014 House Bill 2047	
Total Property Tax Levied	
2015 Budget	\$ <u> 2,010</u>
2016 Budget	\$ <u> 2,304</u>
Approved (vote) _____ to _____	

Sample Notice of Vote Publication

Notice of Vote - Valley Township

In adopting the 2016 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2015 budget, adjusted by the 2014 CPI for all urban consumers. _____ members voted in favor of the budget and _____ members voted against the budget.

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Natalie Benhoff
Township Officer

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2015 Budget	\$ <u>2,010</u>
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Approved (vote)	_____ to _____



Public Notice

(Published in the Smith County Pioneer on Thursday, Aug. 13, 2015)

State of Kansas
Township

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Smith County
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Natalie Beentrop
Township Officer

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2015 Budget	\$ 2,010
2016 Budget	\$ 2,304
Approved (vote)	_____ / _____ to _____ / _____

